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FORTY-THIRD ANNUAL

INSURANCE REPORT

OF THE

INSURANCE SUPERINTENDENT

OF THE

STATE OF ILLINOIS

FRED W. POTTER, Insurance Superintendent

PART I

Fire, Marine and Inland Insurance.

1911.



SPRINGFIELD, ILL.
ILLINOIS STATE JOURNAL CO., STATE PRINTERS
1911

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REPORT

OF THE

Insurance Department

OF THE

STATE OF ILLINOIS.

PART I.

FIRE, MARINE AND INLAND INSURANCE.

**OFFICE OF INSURANCE SUPERINTENDENT,
SPRINGFIELD, ILLINOIS, March 18, 1911.**

To His Excellency, Charles S. Deneen, Governor of the State of Illinois:

SIR—The Act of June 20, 1893, creating the Insurance Department of the State of Illinois, directs the Insurance Superintendent to make report annually to the Governor of the affairs of such department. In compliance therewith this, Part I, of the report for 1910, is respectfully submitted. This is the eighteenth annual report made since the establishment of a separate insurance department, and the forty-third annual report relating to insurance issued in this State. It relates to matters pertaining to fire, marine and inland navigation insurance companies transacting this kind of business and covers the transactions of the department during the calendar year 1910.

Part II will deal with legal reserve life insurance companies.

Part III will deal with assessment life, fraternal societies and casualty companies, and matters pertaining to these several classes of business. They will be submitted in separate volumes for reasons of convenience.

This volume contains abstracts of the annual statements of the companies doing fire, marine and inland navigation insurance made to the department for the year ending Dec. 31, 1910, and which at this date are licensed to carry on their business in this State. These abstracts show in detail the financial condition of the respective companies. Statistical tables prepared from these statements are also presented herein. They show in form convenient for comparison and for statistical purposes the information contained in the statements relative to the financial condition of the companies and the business transacted and the results experienced during the year.

The companies doing a general fire, marine and inland navigation insurance business in this State at this date may be classified as follows, viz:

Illinois joint stock fire insurance companies.....	9
Illinois mutual fire insurance companies.....	14
Joint stock fire and marine insurance companies of other states.....	154
Foreign fire and marine insurance companies.....	55
Mutual fire insurance companies of other states.....	17
Total.....	249

This shows a net increase of sixteen in the number of authorized companies over the number included in the last report, as follows:

Illinois mutual fire insurance companies—Increase.....	1
Joint stock companies of other states—Increase.....	2
Foreign fire and marine insurance companies—Increase.....	11
Mutual fire insurance companies of other states—Increase.....	2
Total increase.....	16

The aggregate number of companies embraced in this part of the report is as follows:

Total number transacting a general fire and marine business.....	249
District mutual fire insurance companies.....	12
County mutual fire insurance companies.....	63
Township mutual fire insurance companies.....	142
District mutual windstorm and cyclone insurance companies.....	8
County mutual windstorm and cyclone insurance companies.....	4
Aggregate.....	478

Two new companies were incorporated in this State as mutual companies since the date of the last report. They are as follows:

Printing Trades Mutual Fire Insurance Company, December 6, 1910.
Quincy Mutual Fire Insurance Company, September 2, 1910.

Upon examination as required by the Act of March 11, 1869, these companies were found to have complied with the requirements of the law and were authorized to commence business on the dates mentioned.

Since the date of the last report companies from other states and foreign countries have been admitted to do business in this State as follows, viz:

Name of Company.	Location.	Capital.
American Union.....	Philadelphia, Pa.	\$ 500,000 00
Commonwealth.....	Dallas, Tex.	230,000 00
Consolidated Fire and Marine.....	Albert Lea, Minn.	200,000 00
Fidelity—Phenix.....	New York, N. Y.	2,500,000 00
Greenwich.....	New York, N. Y.	200,000 00
Hamilton.....	New York, N. Y.	200,004 00
Hawkeye and Des Moines.....	Des Moines, Ia.	200,000 00
Massachusetts Fire and Marine.....	Boston, Mass.	500,000 00
Merchants Fire Assurance Corp.	New York, N. Y.	200,000 00
National—Ben Franklin.....	Pittsburgh, Pa.	1,000,000 00
Osgae.....	Topeka, Kan.	200,000 00
Standard.....	Hartford, Conn.	500,000 00
Union.....	Buffalo, N. Y.	200,000 00
United Firemen's.....	Philadelphia, Pa.	200,000 00
Abelle.....	Paris, France.	200,000 00
Balkan National.....	Sofia, Bulgaria.	200,000 00
General Fire Assurance.....	Paris, France.	201,000 00
National of France.....	Paris, France.	216,000 00
Northern of Russia.....	Moscow, Russia.	200,000 00
Phenix of France.....	Paris, France.	200,000 00
Standard Marine.....	Liverpool, England.	332,900 00
Swiss National.....	Basle, Switzerland.	200,000 00
Swiss Reinsurance.....	Zurich, Switzerland.	300,000 00
Union Fire.....	Paris, France.	310,000 00
Union and Phenix.....	Madrid, Spain.	300,000 00

The following named companies of other states have ceased doing business in this State since the date of the last report of this department, viz:

Name of Company.	Location.	License revoked.	Capital.
Ben Franklin.....	Pittsburgh, Pa.	Feb. 2, 1911	\$ 200,000 00
Farmers' and Merchants'.....	Lincoln, Neb.	Feb. 1, 1911	200,000 00
Fidelity.....	New York, N. Y.	Mar. 4, 1910	1,000,000 00
Freeholders.....	Topeka, Kan.	Sept. 1, 1910	200,000 00
Hawkeye.....	Des Moines, Ia.	Jan. 26, 1911	100,000 00
National.....	Allegheny, Pa.	Feb. 2, 1911	500,000 00
Phenix.....	New York, N. Y.	Mar. 4, 1910	1,500,000 00
Queen City.....	Sioux Falls, S. Dak.	Mar. 1, 1911	200,000 00
St. Louis.....	St. Louis, Mo.	Mar. 18, 1911	200,000 00
Seaboard Fire and Marine.....	Galveston, Tex.	Mar. 1, 1911	250,000 00
Shawnee.....	Topeka, Kan.	Sept. 20, 1910	200,000 00
Standard.....	Keokuk, Ia.	Mar. 1, 1911	100,000 00

The aggregate capital stock and deposit capital of the stock and foreign companies doing business in this State at this date is \$10,253, 812.34 more than the aggregate capital of such companies at the date of the last report, as follows:

Increased capital, companies of this State.....	\$ 100,000 00	
Increased capital, companies of other states.....	4,505,200 00	
Increased deposit capital of foreign companies.....	981,400 00	
Capital of companies of other states admitted.....	6,830,004 00	
Deposit capital of foreign companies admitted.....	2,659,900 00	
		\$15,076,504 00
Capital of companies of other states discontinued.....	\$4,764,191 66	
Deposit capital of foreign companies discontinued.....	58,500 00	
		4,822,691 66
Net increase.....		\$10,253,812 34

A further comparison of the aggregate condition, and business in this State, of the companies authorized at the date of this report, with the condition and business of those authorized at the date of the last report, is as follows:

	1909	1910.	Increase.
Assets	\$ 536,832,370 48	\$ 585,959,129 79	\$49,126,759 31
Surplus	160,593,752 81	174,995,682 51	14,401,929 70
Impairment	136,903 65	432,420 26	295,516 61
Fire and marine losses incurred	10,379,412 65	11,711,308 63	1,331,895 98
Premiums received	22,614,386 48	23,216,674 89	602,288 41
Risks written	1,927,623,695 09	1,995,653,768 41	68,030,073 32

The following table shows the result of business in this State for the year 1910 as compared with the year previous:

	1909.	1910.
Fire risks written	\$1,778,804,044 09	\$1,853,261,576 41
Marine and inland risks written	148,819,651 00	142,392,192 00
Total	\$1,927,623,695 09	\$1,995,653,768 41
Premiums received on fire risks written	\$22,160,892 42	\$22,589,580 52
Premiums received on marine risks written	453,494 06	627,094 37
Total premiums	\$22,614,386 48	\$23,216,674 89
Fire, marine and inland losses incurred	\$10,379,412 65	\$11,711,218 63
Expenses estimated at 33½ per cent.	7,460,235 94	7,845,691 77
Total losses and expenses	17,839,648 59	19,556,910 40
Leaving an apparent profit of	\$4,774,737 89	\$3,659,764 49
Average premium rate of each \$100 insured	\$1 24	\$1 22
Amount of losses incurred on each \$100 insured	54	51
Amount of losses incurred on each \$1.00 of premiums received	46	43

Average premium rate on each \$100.00 insured in 1910: Stock fire, \$1.22; mutual fire, \$1.08; marine, \$0.44.

In 1909 the respective figures were: Stock fire, \$1.25; mutual fire, \$1.12; marine, \$0.30.

Amount of losses incurred on each \$100.00 insured in 1910: Stock fire, \$0.58; mutual fire, \$0.42; marine, \$0.23.

In 1909 the respective figures were: Stock fire, \$0.59; mutual fire, \$0.36; marine, \$0.14.

The amount of losses incurred on each \$1.00 of premiums received in 1910: Stock fire, \$0.59; mutual fire, \$0.38; marine, \$0.54.

In 1908 the respective figures were: Stock fire, \$0.42; mutual fire, \$0.32; marine, \$0.48.

Securities are on deposit in this department, held for the benefit and protection of all the United States policy holders of the company making the deposit, as follows:

Name of Company.	Location.	Kind of Securities Deposited.	Amount.
North German Fire.....	Hamburg, Germany...	U. S. 2 per cent bonds.....	\$200,000

The following is a statement of the securities deposited with the Insurance Superintendent for the benefit and security of the policy holders in this State of the companies making such deposit, under the reciprocal provisions, section 29 of the Act of March 11, 1869:

Name of Company.	Location.	Kine of Securities Deposited.	Amount.
Virginia Fire and Marine ..	Richmond, Va.....	U. S. 2 per cent bonds.....	\$13,000
Virginia State.....	Richmond, Va.....	Sanitary District 4 per cent bonds ...	10,900
Georgia Home.....	Columbus, Ga.....	U. S. 3 per cent bonds.....	10,000

Table No. 1 shows the amount and nature of the assets of the fire and marine insurance companies doing business in this State, as of Dec. 31, 1910, compared with 1909, and classified as follows:

	No.	1909.	No.	1910.
Joint stock companies of this State.....	9	\$ 5,375,411 47	9	\$ 5,409,773 70
Joint stock companies of other states.....	152	407,214,018 48	154	440,371,271 50
Mutual companies of this State.....	13	2,663,733 75	14	2,750,910 43
Mutual companies of other states.....	15	6,428,936 61	17	10,439,902 53
Foreign companies.....	44	115,150,270 19	55	126,987,271 63
Total.....	233	\$536,832,370 48	249	\$585,959,129 79

Table No. 2 gives the amount of liabilities of the same companies excluding the capital stock, as compared with 1909:

	No.	1909.	No.	1910.
Joint stock companies of this State.....	9	\$ 2,469,617 53	9	\$ 2,515,203 85
Joint stock companies of other states.....	152	208,954,192 82	154	225,837,007 82
Mutual companies of this State.....	13	1,135,649 11	14	1,181,407 07
Mutual companies of other states.....	15	3,131,597 10	17	5,648,225 95
Foreign companies.....	44	72,623,049 10	55	77,603,278 24
Total.....	233	\$288,314,105 66	249	\$312,785,122 93

The total amount of capital of joint stock and foreign companies is \$98,178,324.35, an increase from the previous year of \$10,253,812.34.

Table No. 3 presents a detailed statement of the cash income of the same companies, as compared with 1909:

	No.	1909.	No.	1910.
Joint stock companies of this State.....	9	\$ 3,075,413 03	9	\$ 2,679,134 96
Joint stock companies of other states.....	152	226,596,769 70	154	236,381,144 22
Mutual companies of this State.....	13	1,683,697 59	14	1,806,062 41
Mutual companies of other states.....	15	5,364,430 14	17	7,788,645 93
Foreign companies.....	44	82,733,531 38	54	87,758,924 78
Total.....	233	\$319,453,841 84	248	\$336,392,812 30

Table No. 4 presents a detailed statement of the disbursements of the same companies, as compared with 1909:

	No.	1909.	No.	1910.
Joint stock companies of this State.....	9	\$ 2,839,540 25	9	\$ 2,830,070 45
Joint stock companies of other states.....	152	192,641,762 23	154	208,862,786 33
Mutual companies of this State.....	13	1,508,194 60	13	1,693,137 52
Mutual companies of other states.....	15	4,962,008 04	17	6,868,653 92
Foreign companies.....	44	65,715,451 59	53	71,726,123 65
Total.....	233	\$267,666,958 71	246	\$291,983,671 87

The net excess of income over disbursements for 1910 was \$44,409,-140.43. Two hundred and fifteen companies received \$45,985,167.05 more than they disbursed, and thirty-one companies disbursed \$1,576,-026.62 more than they received.

These figures embrace both fire and marine business.

Table No. 5 shows paid up capital, admitted assets, total liabilities and surplus or impairment and per cent of surplus or impairment of capital; income and expenditures and per cent of expenditures to income; risks in force, net assets and the per cent of net assets to risks in force of such companies.

The surplus of companies as shown by this report and as compared with 1909 is as follows, viz:

	No.	1909.	No.	1910.
Joint stock companies of this State.....	9	\$ 1,005,793 94	8	\$ 896,945 05
Joint stock companies of other states.....	151	126,026,248 53	150	135,872,695 73
Mutual companies of this State.....	13	1,528,084 64	14	1,669,603 36
Mutual companies of other states.....	15	3,297,339 51	17	4,791,676 58
Foreign companies.....	40	28,873,189 84	51	32,297,282 05
Total.....	228	\$160,730,666 46	240	\$175,428,102 77

The impairment of companies, as compared with 1909, is as follows, viz:

	No.	1909.	No.	1910.
Joint stock companies of this State.....	1	\$ 489 55	1	\$ 2,375 20
Joint stock companies of other states.....	4	136,414 10	4	143,511 05
Foreign companies.....	4	136,414 10	4	286,534 01
Total.....	5	\$136,903 65	9	\$432,420 26

The per cent of losses resisted to losses paid, as compared with 1909, is as follows, viz:

	1909.	1910.
Joint stock companies of this State.....	1.13	1.47
Joint stock companies of other states.....	1.71	4.82
Mutual companies of this State.....	1.17	1.42
Mutual companies of other states.....	.31	.61
Foreign companies.....	3.66	1.87
Average.....	2.21	3.91

Risks in force at the close of the year 1910, as compared with the close of the year 1909, show as follows:

	No.	1909.	No.	1910.
Joint stock companies of this State.....	9	\$ 328,095,242 00	9	\$ 301,811,487 00
Joint stock companies of other states.....	151	30,077,175,340 11	153	32,422,785,036 32
Mutual companies of this State.....	13	148,586,947 85	14	159,838,479 92
Mutual companies of other states.....	15	498,135,235 89	17	883,396,886 35
Foreign companies.....	44	10,696,331,849 85	51	11,686,981,371 00
Total.....	232	\$41,748,324,615 70	244	\$45,454,313,260 59

An increase for 1910 of \$3,705,988,644.89.

Amount of net assets possessed for each \$100.00 insured, as compared with the close of 1909, show as follows, viz:

	1909.	1910.
Joint stock companies of this State.....	\$1 52	\$1 64
Joint stock companies of other states.....	1 23	1 24
*Mutual companies of this State.....	4 53	4 40
*Mutual companies of other states.....	5 42	3 64
Foreign companies.....	95	96
Average.....	\$1 22	\$1 23

* Including deposit notes and contingent liability of members.

Table No. 6 shows the companies which have special deposits in other states for the exclusive protection of policy holders therein; the amount of such deposits and the liabilities secured thereby not included in the tables above referred to. The special deposits of the several companies should be added to the last column in Table No. 1 in order to show the gross assets of the companies. The liabilities secured by such special deposits should be added to the sixth column of Table No. 2 in order to show the gross liabilities of the companies.

Table No. 7 shows the amount of fire business done in Illinois during the year 1910, also the amount of marine business separately, as compared with 1909, and classified as follows, viz:

FIRE RISKS WRITTEN.

	No.	1909.	No.	1910.
Joint stock companies of this State.....	9	\$ 42,969,181 00	9	\$ 5,562,595 00
Joint stock companies of other states.....	147	1,250,126,344 16	148	1,318,093,008 77
Mutual companies of this State.....	13	22,571,654 11	14	36,061,350 57
Mutual companies of other states.....	15	40,744,508 00	17	48,497,108 70
Foreign companies.....	33	412,392,356 82	38	445,047,613 37
Total.....	217	\$1,778,804,044 09	226	\$1,853,261,576 41

FIRE PREMIUMS RECEIVED.

	No.	1909.	No.	1910.
Joint stock companies of this State.....	9	\$ 628,645 60	9	\$ 302,832 05
Joint stock companies of other states.....	147	15,602,064 68	148	16,005,839 71
Mutual companies of this State.....	13	390,459 82	14	417,464 64
Mutual companies of other states.....	15	424,617 30	17	491,045 46
Foreign companies.....	33	5,114,475 02	38	5,372,398 66
Total.....	217	\$22,160,892 42	226	\$22,589,580 52

FIRE LOSSES PAID.

	No.	1909.	No.	1910.
Joint stock companies of this State.....	9	\$ 271,919 27	9	\$ 256,502 60
Joint stock companies of other states.....	146	7,145,918 30	147	7,746,424 48
Mutual companies of this State.....	11	147,798 91	12	199,103 45
Mutual companies of other states.....	15	115,360 83	17	147,748 47
Foreign companies.....	33	2,282,258 06	36	2,522,187 96
Total.....	214	\$9,963,255 37	221	\$10,871,966 96

FIRE LOSSES INCURRED.

	No.	1909.	No.	1910.
Joint stock companies of this State.....	9	\$ 280,667 72	9	\$ 260,075 61
Joint stock companies of other states.....	146	7,266,242 24	147	8,096,914 56
Mutual companies of this State.....	11	177,066 32	12	196,732 24
Mutual companies of other states.....	15	134,888 58	16	144,564 75
Foreign companies.....	33	2,304,863 77	36	2,700,377 80
Total.....	214	\$10,163,728 63	220	\$11,398,664 96

AVERAGE FIRE PREMIUM RATE PER EACH ONE HUNDRED DOLLARS INSURED.

	1909.	1910.
Joint stock companies of this State.....	\$1 46	\$1 27
Joint stock companies of other states.....	1 24	1 21
Mutual companies of this State.....	1 19	1 15
Mutual companies of other states.....	1 04	1 01
Foreign companies.....	1 24	1 20
Average.....	\$1 24	\$1 22

MARINE RISKS WRITTEN.

	No.	1909.	No.	1910.
Joint stock companies of this State.....	1	\$ 97,358 00	1	\$ 17,338 00
Joint stock companies of other states.....	13	35,767,939 00	14	47,164,262 00
Foreign companies.....	14	112,954,354 00	14	95,210,592 00
Total	28	\$148,819,651 00	29	\$142,392,192 00

MARINE PREMIUMS RECEIVED.

	No.	1909.	No.	1910.
Joint stock companies of this State.....	1	\$ 1,758 18	1	\$ 1,300 33
Joint stock companies of other states.....	13	221,614 01	14	359,011 78
Foreign companies.....	14	230,121 87	14	266,782 26
Total	28	\$453,494 06	29	\$627,094 37

MARINE LOSSES PAID.

	No.	1909.	No.	1910.
Joint stock companies of this State.....	1	\$ 30 55	1	\$ 512 62
Joint stock companies of other states.....	13	97,578 66	14	167,832 05
Foreign companies.....	14	122,079 40	14	168,620 30
Total	28	\$219,688 61	29	\$336,964 97

MARINE LOSSES INCURRED.

	No.	1909.	No.	1910.
Joint stock companies of this State.....	1	\$ 199 71	1	\$ 644 62
Joint stock companies of other states.....	13	97,185 34	14	164,753 60
Foreign companies.....	14	118,298 97	14	147,155 45
Total	28	\$215,684 02	29	\$312,553 67

Table No. 8 shows the profit and loss of fire, marine and inland navigation companies in Illinois on business done during 1910, as compared with 1909.

The following companies show a profit as follows:

	No.	1909.	No.	1910.
Joint stock companies of this State.....	7	\$ 161,158 76	6	\$ 81,147 37
Joint stock companies of other states.....	131	3,297,781 10	120	2,784,370 31
Mutual companies of this State.....	10	102,095 86	11	118,572 05
Mutual companies of other states.....	12	196,852 25	15	189,340 37
Foreign companies.....	40	1,194,434 06	43	943,805 94
Total	200	\$4,952,322 03	195	\$4,117,236 04

The following companies show a loss as follows:

	No	1909	No	1910.
Joint stock companies of this State.....	1	\$19,655 67	3	\$248,900 87
Joint stock companies of other states.....	18	56,430 39	30	132,812 88
Mutual companies of this State.....	3	17,534 00	3	36,327 83
Mutual companies of other states.....	3	47,247 25	2	6,545 08
Foreign companies.....	4	36,716 83	6	32,885 09
Total.....	29	\$177,584 14	44	\$457,471 55

Tables numbered 9 and 10 show the aggregate business done in this State by all companies for each year since 1869, together with the estimated profit or loss on the entire business for each respective year.

Table No. 11 presents a comparison of the losses paid during 1910 and the losses resisted on Dec. 31, 1910, by each company reporting to this department at this date.

Tables numbered 12, 13, 14, 15 and 16 relate to district, county and township mutual fire insurance companies transacting a local business, and give the name and location of such companies, their condition Dec. 31, 1910, the business transacted by them during the year 1910 as disclosed by their annual statements filed in the department, and the aggregate of this class of business for each year since 1873.

Tables numbered 17, 18, 19, 20, 21, 22 and 23 give similar information respecting the county and the district mutual wind storm and cyclone insurance companies, which also do a local business only.

BUSINESS OF 1909 AND 1910 COMPARED.

The following tables show comparisons of the business for the year 1910 with that of 1909:

JOINT STOCK COMPANIES OF THIS STATE.

	1909.	1910.
Number of companies.....	9	9
Assets.....	\$ 5,375,411 47	\$ 5,409,773 70
Liabilities, except capital.....	2,469,617 53	2,515,203 85
Capital.....	1,900,000 00	2,000,000 00
Surplus.....	1,006,793 94	894,569 85
Premiums received, fire.....	2,734,167 01	2,393,176 06
Premiums received, marine.....	82,642 70	64,801 53
Total receipts.....	3,075,413 03	2,679,134 96
Losses paid, fire.....	1,318,567 39	1,410,248 06
Losses paid, marine.....	35,720 24	41,890 89
Dividends paid.....	105,000 00	125,000 00
Total disbursements.....	2,839,540 25	2,830,070 45
Risks in force.....	328,095,242 00	301,311,487 00

JOINT STOCK COMPANIES OF OTHER STATES.

	1909.	1910.
Number of companies.....	152	154
Assets.....	\$ 407,214,018 46	\$ 440,371,271 50
Liabilities, except capital.....	208,954,192 82	225,837,007 82
Capital.....	72,234,066 66	78,805,079 00
Surplus.....	126,025,758 98	135,729,184 68
Premiums received, fire.....	194,076,567 70	202,520,657 74
Premiums received, marine.....	9,629,618 41	12,119,209 24
Total receipts.....	226,596,769 70	236,381,144 22
Losses paid, fire.....	94,148,933 19	101,133,842 01
Losses paid, marine.....	4,848,827 68	6,334,704 52
Dividends paid.....	10,114,890 48	13,109,848 38
Total disbursements.....	192,641,762 23	208,862,786 32
Risks in force.....	30,077,175,340 11	32,422,785,086 32

FOREIGN COMPANIES.

	1909.	1910.
Number of companies.....	44	55
Assets.....	\$ 115,150,270 19	\$ 126,967,271 68
Liabilities, except capital.....	72,623,049 10	77,603,278 24
Deposit capital.....	13,790,445 35	17,373,245 35
Surplus.....	28,736,775 74	32,010,748 04
Premiums received, fire.....	71,286,741 75	73,003,186 15
Premiums received, marine.....	6,664,406 70	10,150,132 33
Total receipts.....	82,733,531 38	87,758,924 78
Losses paid, fire.....	33,649,384 86	36,119,187 23
Losses paid, marine.....	3,751,261 87	5,605,807 02
Total disbursements.....	65,715,451 59	71,729,123 65
Risks in force.....	10,666,331,849 85	11,686,981,371 00

MUTUAL COMPANIES OF THIS STATE.

	1909.	1910.
Number of companies.....	13	14
Premiums or deposit notes.....	\$ 8,764,032 48	\$ 8,853,391 98
Other assets.....	2,663,733 75	2,750,910 43
Total resources.....	11,427,766 23	11,604,302 41
Cash liabilities.....	1,135,649 11	1,181,407 07
Premiums received.....	1,229,190 58	1,320,491 38
Total receipts.....	1,683,697 59	1,805,062 41
Losses paid.....	805,652 32	907,973 82
Total disbursements.....	1,508,196 60	1,693,137 52
Risks in force.....	148,586,947 85	159,838,479 92

MUTUAL COMPANIES OF OTHER STATES.

	1909.	1910.
Number of companies.....	15	17
Premium or deposit notes.....	\$ 21,017,063 77	\$ 22,456,227 21
Other assets.....	6,428,936 61	10,439,902 53
Total resources.....	27,445,990 38	32,896,129 74
Cash liabilities.....	3,131,597 10	5,648,225 95
Premiums received.....	5,108,519 77	7,311,625 27
Total receipts.....	5,364,430 14	7,768,545 93
Losses paid.....	1,534,802 01	2,435,579 04
Total disbursements.....	4,962,008 04	6,868,553 92
Risks in force.....	498,135,235 89	883,396,886 35

MUTUAL DISTRICT, COUNTY AND TOWNSHIP FIRE, DISTRICT AND COUNTY WINDSTORM AND TORNADO INSURANCE COMPANIES.

One township mutual fire insurance company retired from business during the year, viz:

Name of Company.	Location.	Date of Charter.
Peotone Township Mutual.....	Peotone	July 15, 1873.....

The following abstracts, compiled from the reports of the different companies, show the amount of business transacted for the year 1910, as compared with the preceding year:

DISTRICT FIRE COMPANIES.

	1909.	1910.
Number of companies.....	12	12
Risks written during the year.....	\$ 6,681,342 00	\$ 7,147,330 00
Assessments collected during the year.....	53,510 94	55,733 68
Total income from all sources.....	60,215 88	62,967 64
Losses paid.....	40,009 85	52,858 08
All other expenditures.....	10,528 09	12,379 83
Total expenditures.....	50,537 94	65,237 91
Cash assets.....	159,824 47	155,613 43
Liabilities.....	2 014 50	1,903 18
Risks in force at end of year.....	29,917,937 19	31,507,992 96
Assessments on each \$100 at risk.....	17	17
Losses paid on each \$100 at risk.....	13	17
Number of risks written.....	3,284	3,423
Number of risks in force December 31.....	16,525	16,851

COUNTY FIRE COMPANIES.

	1909.	1910.
Number of companies.....	63	63
Risks written during the year.....	\$24,068,424 43	\$ 26,138,390 64
Assessments collected during the year.....	200,473 18	238,835 38
Total income from all sources.....	240,131 03	280,384 36
Losses paid.....	167,993 30	196,469 68
All other expenditures.....	69,317 13	86,264 89
Total expenditures.....	237,310 43	282,734 57
Cash assets.....	64,966 17	68,017 59
Liabilities.....	45,295 38	47,287 74
Risks in force at end of year.....	97,462,179 30	103,680,805 54
Assessment rate on each \$100 at risk.....	21	23
Losses paid on each \$100 at risk.....	18	19
Number of risks written.....	16,313	17,081
Number of risks in force December 31.....	67,734	69,639

TOWNSHIP FIRE COMPANIES.

	1909.	1910.
Number of companies.....	143	142
Risks written during the year.....	\$ 29,107,062 38	\$ 31,947,549 18
Assessments collected during the year.....	215,407 85	249,214 49
Total income from all sources.....	242,977 83	289,365 52
Losses paid.....	166,032 07	203,505 04
All other expenditures.....	67,082 07	72,068 45
Total expenditures.....	233,114 14	275,563 49
Cash assets.....	159,009 18	176,496 23
Liabilities.....	23,811 91	33,485 49
Risks in force at end of year.....	124,345,747 87	130,956,875 64
Assessment rate on each \$100 at risk.....	18	18
Losses paid on each \$100 at risk.....	13	16
Number of risks written.....	17,081	17,807
Number of risks in force December 31.....	76,636	77,603

SUMMARY OF ALL MUTUAL FIRE COMPANIES.

	1909.	1910.
Number of companies.....	218	217
Risks written during the year.....	\$ 59,856,828 81	\$ 65,233,269 82
Assessments collected during the year.....	469,391 97	543,783 55
Total income from all sources.....	543,324 74	632,717 52
Losses paid.....	374,035 22	452,832 80
All other expenditures.....	146,927 29	170,703 17
Total expenditures.....	520,962 51	623,535 97
Cash assets.....	383,799 82	400,127 25
Liabilities.....	71,121 79	82,676 41
Risks in force at end of year.....	251,725,864 36	266,145,674 14
Assessment rate on each \$100 at risk.....	18	20
Losses paid on each \$100 at risk.....	15	17
Number of risks written.....	36,678	38,311
Number of risks in force December 31.....	160,895	164,093

COUNTY WINDSTORM COMPANIES.

	1909.	1910.
Number of companies.....	5	4
Risks written during year to October 1.....	\$ 762,964 00	\$ 644,892 11
Total income from all sources.....	3,457 28	1,169 36
Losses paid.....	2,575 86	402 71
All other expenditures.....	824 27	985 91
Total expenditures.....	3,400 13	1,388 62
Cash assets.....	739 20	394 03
Liabilities.....	233 44	191 14
Risks in force at end of year, October 1.....	2,919,674 00	3,228,892 00
Number of risks written.....	577	639
Number of risks in force October 1.....	2,538	2,895

DISTRICT MUTUAL WINDSTORM, CYCLONE OR TORNADO COMPANIES.

	1909.	1910.
Number of companies.....	8	8
Risks written during year.....	\$ 7,125,316 00	\$ 4,742,439 00
Total income from all sources.....	28,286 77	11,299 46
Losses paid.....	14,636 72	1,742 58
All other expenditures.....	13,607 79	8,396 89
Total expenditures.....	28,244 51	10,139 47
Cash assets.....	13,212 01	14,451 86
Liabilities.....	932 58	305 75
Risks in force at end of year.....	22,188,049 00	23,974,020 00
Number of risks written.....	4,023	2,781
Number of risks in force December 31.....	13,913	14,661

GENERAL REMARKS.

The combined figures from the statements of all the companies, other than the district, county and township mutuals, reporting to this department show that while in 1909 the companies paid losses equaling 36 cents on each \$100.00 of risks in force at the end of the year, in 1910 the losses paid during that year equaled 34 cents on each \$100.00 of risks in force.

In 1909 the losses paid equaled 41 cents on each \$1.00 of premiums received, while in 1910 they equaled 49 cents on each \$1.00.

During 1910 the amount of premiums received by all companies was 6 per cent more than the premiums received in 1909, while the amount of losses paid during the year was 9 per cent more than the amount paid in 1909.

The aggregate capital of all the companies included in this report is \$10,253,812.34 in excess of the amount of the capital of the companies as shown in the last report.

The amount of total admitted assets shows an increase of \$49,126,759.31, and the total surplus of assets over all liabilities an increase of \$14,401,929.70.

The excess of income over disbursements of all companies during 1910 was \$44,409,140.43, as against excess of income of \$51,786,883.13 in 1909.

It is to be noted in this connection that the number of companies included in this report are sixteen more than the number included in the last report.

The net surplus of all joint stock and foreign companies was shown in the last report to be 182.80 per cent of capital, while this year it is shown to be 178.25 per cent of capital.

The total income of all the joint stock foreign and mutual companies doing a general business was \$336,392,812.30 during 1910, of which \$308,883,279.70 was received from premiums. Of this amount they expended for losses 45.77 per cent of total income, or 49.85 per cent of total premiums. For expenses, 36.29 per cent of total income, or 39.53 per cent of premiums. For dividends to stockholders of stock companies and policy holders of mutual companies, 4.73 per cent of total income, or 5.15 per cent of premiums. The following table is of interest as showing the percentages for the past six years:

	1905.	1906.	1907.	1908.	1909.	1910.
Percentages of premiums to total income.....	92.77	89.59	98.04	92.17	91.02	91.82
Percentages of losses to total income.....	44.75	84.49	43.59	50.63	43.85	45.77
Percentages of losses to premiums received.....	48.24	94.30	46.85	54.93	48.16	49.85
Percentages of expenses to total income.....	34.13	34.71	40.87	36.99	39.62	36.29
Percentages of expenses to premiums received.....	36.79	38.74	43.87	40.05	43.61	39.53

The above figures and percentages are based on the combined figures of both fire and marine business. Dividends are excluded in computing expenses, and commissions are included.

The amount of insurance reported written in this State during 1910 by the companies included herein was \$1,995,653,768.41, being \$68,030,-073.32 in excess of the amount written in 1909.

The total premiums received on business in this State by all the companies reporting, amounts to \$23,216,674.89, which is \$602,288.41 in excess of the amount reported as received during 1909.

The total amount of losses incurred in this State is shown to be \$11,711,218.63, which is \$1,331,805.98 more than the amount reported as incurred during 1909.

Computing the expenses of conducting the business at $33\frac{1}{3}$ per cent of premiums received, there is shown to have been an apparent profit of \$3,659,764.49 to companies on their business in this State during 1910. The profit on the same basis, shown on the business of 1909, was \$4,774,737.89. The average premium rate charged on fire business in this State last year was \$1.22 on each \$100.00 of risks written. The average premium rate shown for 1909 was \$1.24. The ratio of losses incurred was 59 cents on each \$100.00 of risks written and 50 cents on each \$100.00 of premiums received. The corresponding ratios were 54 cents and 46 cents respectively for 1909.

EXAMINATIONS.

Since the date of the last report, examinations have been made of the following named fire insurance companies, either in the matter of incorporation, upon application for admission, or to ascertain their financial condition:

Calumet Insurance Co., Chicago, Illinois.
 American National Fire, Rockford, Illinois.
 Bohemian Mutual Fire, Chicago, Illinois.
 Coal Operators' Mutual Fire, Springfield, Illinois.
 Central National Fire, Chicago, Illinois.
 Federal Union Fire, Chicago, Illinois.
 Forest City Fire, Rockford, Illinois.
 German Fire, Peoria, Illinois.
 Illinois Mutual Fire Underwriters, Belvidere, Illinois.
 Insurance Company of State of Illinois, Rockford, Illinois.
 Metropolitan Fire, Chicago, Illinois.
 Millers Mutual Fire Association, Alton, Illinois.
 Mill Owners Mutual Fire, Chicago, Illinois.
 National Mutual Church Fire, Chicago, Illinois.
 Protective Mutual Fire, Chicago, Illinois.
 Prussian National of Germany, Chicago, Illinois.
 Retail Merchants Association, Springfield, Illinois.
 Sovereign Fire of Canada, Chicago, Illinois.

During the past year this State has made an important contribution to fire insurance literature by the report of the Illinois Fire Insurance Commission, and the investigation by the Commission and the report of its conclusions mark an epoch in the evolution of fire underwriting, because it is the pioneer effort of this character.

The Commission was appointed by the Governor, pursuant to a joint resolution of the Forty-sixth General Assembly, and during nearly two years' investigation, held numerous meetings and examined a large number of witnesses.

The report made Jan. 4, 1911, to the present General Assembly is a very well considered discussion of various insurance problems and their relation to the State, and the recommendations, while conservative, are along lines which in actual operation would lead to marked and permanent improvement in fire insurance conditions.

The report has been very widely circulated, and it is likely that no fire insurance literature of recent years has been in greater demand, and the comments from the press and public have been very commendatory.

The conservative Massachusetts Insurance Department, speaking through its able and experienced commissioner, Hon. Frank H. Hardison, says of the report:

I have read the report with a great deal of interest, and I think its conclusions are warranted and that it is the best statement by far of the conditions relating to the business.

The commission's recommendations are sound and I shall be very glad to receive copies of the bills which will be presented for carrying out these recommendations.

A great number of state departments, insurance companies, insurers and others interested in the subject of fire insurance, have added their testimony to the value of the work of the Commission.

The recommendations in the report give special emphasis to the necessity for some State action to check the fire waste and improve the building conditions and inspection.

Three bills were reported as follows:

1. Amending the present surplus line law by adding a proper penalty clause.
2. Providing for State control and regulation of all the fire underwriting activities at present unlicensed and without supervision.
3. A law against rebating by agents or brokers and against violation by insurance companies of their own schedules or schemes of rate making.

The Commission declared against State made rates, announcing the doctrine that the power to make rates for fire insurance should remain with the insurance company, but that such rates and the schedules or other rate-making machinery, by which rates are determined, should be accessible to the State Insurance Department for the purpose of determining questions of discrimination.

The theory upon which the report of the Commission proceeds is that fire insurance is a tax which should be fairly distributed according to hazard and that the State should have authority to enforce such a distribution.

Bills were reported, covering these recommendations and subsequently were introduced in the General Assembly, where they are now under consideration. The Insurance Department rendered the Fire Commission such assistance and coöperation as was possible during the course of its investigation.

The General Assembly, and indeed the State of Illinois, is to be congratulated upon the fact that in dealing with a matter of such very large and general interest as fire insurance, investigation preceded action, and I am very certain that a similar course of procedure in all states would avoid the discomfiture of unconstitutional acts or the calamity of ill-advised and radical restrictive legislation.

During the year 1910 the New York legislature appointed a commission, similar to that of Illinois, for the purpose of investigating fire insurance conditions and practices.

They have recently made a very complete and instructive report which fully endorses the findings and conclusions of the Illinois Commission, declaring against state rating and kindred restrictive measures which are proposed in some states and are already upon the statute books in a few others.

I call attention to these reports at some length, because of their importance and educational value, and especially for the reason that both the Illinois and New York Commissions place great emphasis upon the proposition that the only real reform which will certainly lead to lower fire insurance rates is the reduction of fire waste and permanent and radical improvement of those conditions, physical and otherwise, which make the fire waste not only possible, but inevitable.

If the legislatures of many of the states would devote half the time and energy to the fire waste, its cause and cure, they now bestow upon ill-advised and burdensome restrictions for fire insurance companies, the question of lower fire rates and better insurance conditions would be speedily and permanently settled.

The Forty-sixth General Assembly passed the fire marshal law but made no appropriation of funds paid in by the insurance companies for the support of the offices, therefore the fire marshal has not been able to proceed with any organization nor to render any efficient service.

The office is supported by a tax of one-half of one per cent upon premiums of fire insurance companies, which has been paid and only needs the action of the General Assembly to be available.

A bill is now under consideration in the Legislature providing for this appropriation and it should certainly have a speedy and favorable action.

Considerations of public policy demand that not only Illinois but all states should inaugurate and diligently prosecute a campaign for the reduction of fire waste and the betterment of these conditions which make that waste possible.

The capital invested in the fire insurance business is not substantially larger than it was thirty years ago. The facilities have not kept pace with the necessities of the insuring public. The legislatures of all states should direct their attention to such changes in insurance conditions, tax laws and supervisory regulations as will encourage the investment of capital in fire insurance enterprises.

The relation of the whole business of fire underwriting to the State should be considered in a broad and liberal manner so as to furnish the largest opportunity to both the insurer and the insured, consistent with safety and solvency.

TABLE No. 1.

Detailed Statement of Assets of Each Fire and Fire Marine Insurance Company Complying with the Insurance Laws of Illinois, as Shown by Their Annual Statements, for the Year Ending Dec. 31, 1910.

I. JOINT STOCK COMPANIES OF THIS STATE.

Name of Company.	Real estate owned by company.	Loans on bonds and mortgages.	Bonds and stock owned by company.	Loans on collaterals.	Cash in office and in bank.	Interest and rents due and accrued.	Agents' balances and bills receivable.	All other assets less special deposits.	Total admitted assets.
American National.....Rock Island	\$415,661 50	.....	\$ 4,375 19	\$ 6,347 73	\$ 48,289 64	\$ 100 00	\$474,774 06
Calumet.....Chicago	\$ 18,000 00	655,040 00	.....	88,414 33	6,814 08	106,760 55	—3,589 42	\$71,459 54
Central National.....Chicago	128,260 00	404,350 41	\$ 9,500 00	98,070 86	8,931 69	124,017 27	3,043 45	776,173 83
Federal Union.....Chicago	26,000 00	99,775 00	.....	35,587 59	1,414 08	32,020 75	1,013 41	195,810 83
Forest City.....Rockford	633,325 00	62,923 00	2,000 00	33,621 84	17,538 55	61,778 00	.....	811,186 39
German.....Peoria	\$190,000 00	224,075 00	255,450 00	4,569 15	29,960 44	6,410 95	52,918 91	.....	763,384 45
Ins. Co. State of Illinois.....Rockford	660,520 42	23,900 00	20,900 00	89,918 67	11,464 25	94,662 68	7,743 95	909,409 87
Metropolitan.....Chicago	193,827 50	.....	35,944 26	3,455 00	34,147 17	.....	267,402 83
National Brewers.....Chicago	299,870 00	.....	31,946 25	3,963 90	4,411 70	.....	340,190 85
Total.....	\$190,000 00	\$1,690,480 42	\$2,410,797 41	\$36,969 15	\$447,839 43	\$66,369 23	\$559,006 67	\$8,311 39	\$5,409,773 70

II. JOINT STOCK COMPANIES OF OTHER STATES.

Adirondack.....N. Y.	.....	.....	\$ 297,600 00	.....	\$ 82,585 77	\$ 2,966 67	\$ 63,480 90	—\$10,800 00	\$ 435,843 34
Aetna.....Conn.	\$397,500 00	.....	17,535,725 75	.....	1,605,460 37	91,200 56	1,393,658 79	.....	21,022,545 47
Agricultural.....N. Y.	35,855 00	\$ 721,414 11	2,089,743 00	\$316,614 91	1,268,834 04	38,895 04	269,304 21	1,145 02	3,761,805 29
Albany.....N. Y.	75,000 00	234,100 00	631,810 00	.....	20,280 27	5,766 11	40,463 65	.....	997,420 03
Allemania.....Pa.	33,760 41	942,529 00	294,440 00	27,000 00	118,176 46	18,081 50	113,025 91	.....	1,547,003 28
Alliance.....Pa.	.....	.....	1,506,947 50	.....	158,973 62	9,687 89	130,019 74	.....	1,805,608 75
American.....N. J.	468,000 00	1,615,205 25	5,892,935 00	.....	236,150 85	76,228 86	764,562 48	—51,700 00	8,991,382 44
American Central.....Mo.	.....	29,900 00	4,115,043 00	461,900 00	254,394 59	25,843 04	625,838 75	—49,694 44	5,663,224 94
American Drugists.....Ohio	.....	.....	278,203 36	.....	4,465 50	4,343 21	8,268 60	—20,000 00	276,290 67
American Union.....Pa.	.....	.....	162,458 76	.....	441,664 19	2,495 83	.....	.....	606,608 75

Table No. 1—Continued.

Name of Company.	Real estate owned by company.	Loans on bonds and mortgages.	Bonds and stocks owned by company.	Loans on collaterals.	Cash in office and in bank.	Interest on rents due and accrued.	Agents' balances on office bills receivable.	All other assets except special deposits.	Total admitted assets.
Assurance Co. of America. N. Y.	\$ 220,785 30	\$163,300 00	\$ 300,060 00	.....	\$ 11,836 76	\$ 2,354 15	\$ 24,342 58	.....	\$ 398,583 40
Atlas. N. Y.	13,502 38	420,188 30	285 00	.....	28,227 68	3,896 19	27,934 53	\$ 28 76	444,467 46
Boston. Mass.	34,000 00	619,800 00	4,769,345 00	\$ 50,600 00	33,775 25	10,467 13	80,865 32	683 06	514,491 53
Buffalo Commercial. N. Y.	.....	148,665 00	428,442 25	.....	414,264 93	26,267 57	536,687 18	-9,651 43	6,400,283 25
Buffalo German. N. Y.	337,998 85	440,900 00	1,440,610 07	8,000 00	95,889 37	3,786 55	47,148 00	.....	7,726,961 17
California. Cal.	100,000 00	285,000 00	4,492,177 50	16,800 00	213,504 21	10,961 12	86,370 48	.....	2,538,344 73
Camden Fire Insurance Assn. N. J.	47,700 00	604,625 00	1,472,128 06	58,600 00	49,377 82	11,351 53	137,299 01	.....	1,135,007 74
Capital. N. H.	80,200 00	68,702 05	573,043 49	12,700 00	31,394 20	23,715 36	187,474 40	2,540 00	2,447,573 95
Citizens. N. Y.	.....	102,700 00	531,277 50	.....	118,273 86	4,577 47	96,708 36	-9,518 46	885,837 11
Citizens. W. Va.	.....	169,583 28	307,275 00	.....	61,310 17	9,957 05	99,550 10	249 19	882,037 70
City of New York. N. Y.	.....	246,000 00	1,031,550 00	.....	35,110 62	5,116 32	33,512 91	-15,025 00	561,772 68
Commercial Assurance. N. Y.	.....	.....	287,100 00	.....	42,847 32	7,143 83	121,215 88	-10,700 00	1,340,342 33
Columbia. N. Y.	.....	.....	668,905 00	.....	21,409 92	1,686 64	17,017 78	.....	1,340,439 76
Commerce. N. Y.	75,000 00	29,650 00	543,667 00	.....	26,573 46	7,528 72	62,977 55	-19,200 00	248,621 70
Commercial Union. N. Y.	.....	.....	697,921 00	.....	54,200 25	4,106 45	35,912 57	.....	714,909 48
Commonwealth. N. Y.	337,500 00	.....	1,775,060 00	.....	25,778 95	5,962 00	102,222 00	.....	960,006 25
Commonwealth. Tex.	410,906 13	747,425 00	551,259 16	.....	42,659 56	10,968 54	31,857 22	.....	2,248,153 73
Concordia. Wis.	.....	.....	5,425,002 00	.....	37,370 64	16,300 81	248,036 05	724 10	5,077,808 24
Connecticut. Conn.	192,200 00	909,050 00	.....	109,000 00	409,899 49	40,991 25	392,303 98	8,247 12	1,644,638 80
Consolidated Fire and Marine. Minn.	.....	136,165 00	62,446 00	.....	125,046 34	8,590 32	27,516 26	2,078 16	361,842 28
Continental. N. Y.	1,200,000 00	2,700 00	18,390,580 00	.....	3,889,125 49	184,426 42	1,027,776 63	-40,570 55	24,145,038 01
Cooper. Ohio	24,500 00	608,860 00	608,860 00	.....	37,661 13	3,903 82	25,615 84	.....	24,700,540 79
County of Philadelphia. Pa.	70,963 00	181,100 00	801,538 00	3,700 00	47,636 55	8,790 50	67,202 47	3,501 01	1,184,453 53
Delaware. Del.	200,000 00	102,000 00	1,379,980 50	4,000 00	82,843 33	20,017 25	438,704 66	-29,200 00	2,198,345 74
Detroit Fire and Marine. Mich.	205,775 70	607,966 18	1,079,596 24	32,500 00	71,966 59	28,741 87	82,165 32	4,328 71	2,113,040 61
Dixie. N. C.	100,000 00	340,837 48	517,520 00	79,200 00	109,431 82	14,964 40	137,753 76	-40,936 42	1,248,991 04
Dubuque Fire and Marine. Ia.	3,000 00	813,257 36	283,850 00	10,200 00	62,551 66	22,716 11	100,960 11	4,866 18	1,301,521 42
Dutchess. N. Y.	15,000 00	40,800 00	533,704 00	.....	14,501 70	2,300 93	61,963 26	.....	1,668,299 89
Eastern. N. J.	.....	192,730 00	143,491 25	12,500 00	45,524 38	4,562 68	40,274 02	.....	439,062 33

Empire City.....	N. Y.	\$ 249,500 00	\$ 584,764 50	\$ 185,964 87	\$ 5,216 95	\$ 94,366 98	\$ 1,124,813 30
Euclid Fire and Marine.....	R. I.	130,850 00	912,430 00	48,661 46	6,215 71	157,279 72	1,369,083 89
Eureka Fire and Marine.....	Ohio	.....	320,150 75	21,358 07	.....	16,293 16	369,771 98
Federal.....	N. Y.	30,000 00	1,909,920 00	422,407 13	25,226 65	345,407 81	2,747,294 08
Fidelity-Phoenix.....	N. Y.	529,000 00	10,498,085 00	1,517,120 03	96,785 50	930,368 31	13,790,268 42
Fire Assn. of Philadelphia.....	Pa.	2,111,464 99	4,920,036 75	451,235 82	108,376 38	694,655 87	8,767,555 04
Firemans.....	N. Y.	2,463,550 00	2,399,572 00	432,822 82	46,588 73	316,597 22	6,121,382 37
Firemans Fund.....	Cal.	695,425 00	4,918,115 26	435,829 08	75,903 69	1,008,548 89	8,070,629 43
Franklin.....	D. C.	283,750 00	118,440 00	67,549 17	4,009 19	102,258 03	656,226 39
Franklin.....	Pa.	39,745 00	2,742,805 00	95,044 00	37,719 42	257,009 92	3,317,868 39
Georgia Home.....	Ga.	144,773 50	677,422 50	22,517 95	5,203 90	133,269 15	1,155,020 39
German Alliance.....	N. Y.	54,000 00	1,443,700 00	36,823 87	4,616 50	133,055 47	1,672,198 84
German-American.....	Md.	315,435 00	258,744 00	26,481 31	7,201 19	51,945 53	726,960 51
German-American.....	N. Y.	1,701,403 21	13,374,725 00	554,897 70	53,607 68	1,348,478 46	17,170,112 06
German-American.....	Pa.	523,265 00	18,827 00	35,891 50	10,960 65	42,760 69	677,964 84
German.....	Pa.	539,213 24	114,240 00	73,523 21	10,723 65	123,090 84	1,129,024 46
German.....	Ind.	390,563 07	42,653 34	152,060 76	5,374 03	50,126 10	661,387 30
German.....	W. Va.	97,250 00	446,889 00	25,646 81	8,834 50	30,741 49	694,331 80
Germania.....	N. Y.	389,000 00	4,355,136 75	640,107 83	33,123 75	481,903 34	6,646,971 67
Girard Fire and Marine.....	Pa.	206,300 00	1,754,185 00	80,960 78	26,858 24	150,503 22	2,496,647 44
Glens Falls.....	N. Y.	1,775,185 00	2,521,938 22	681,205 09	40,130 25	247,360 00	5,302,897 59
Globe and Rutgers.....	N. Y.	108,700 00	4,825,069 50	179,615 72	21,176 76	534,231 11	5,265,362 12
Granite State.....	N. H.	45,000 00	929,603 50	75,129 53	5,500 84	98,149 26	1,188,786 74
Greenwich.....	N. Y.	10,100 00	238,650 00	19,783 94	1,875 00	15,555 06	277,755 50
Hamilton.....	N. Y.	60,000 00	195,670 00	14,861 67	1,278 88	31,466 94	303,277 79
Hanover.....	N. Y.	3,509 00	3,075,304 00	188,916 11	30,669 24	374,601 75	4,820,678 34
Hartford.....	Conn.	465,166 67	19,267,127 02	1,216,461 83	240,644 43	2,334,134 15	24,363,634 99
Hawkeye and Des Moines.....	Ia.	576,620 16	157,136 93	121,197 46	17,607 60	246,237 98	1,281,196 71
Home.....	N. Y.	48,300 00	24,114,901 00	2,823,450 84	1,701,400 90	340,860 89	30,176,913 63
Humboldt.....	Pa.	928,400 83	72,526 19	64,316 75	16,923 12	1,201 05	1,310,504 24
Imperial.....	Cal.	158,300 00	255,208 25	23,229 40	4,252 41	32,363 49	463,153 65
Insurance Co. of North Amer.....	Pa.	288,275 00	12,444,904 00	1,401,982 96	69,207 75	1,414,337 42	15,691,187 81
Insurance Co. of State of Pa.....	Pa.	315,380 00	533,450 20	15,222 83	2,693 41	106,522 64	942,693 93
International.....	N. Y.	275,541 48	2,108,950 00	45,601 10	23,998 86	36,949 54	2,210,499 50
International.....	Tex.	83,896 01	225,722 00	35,470 92	8,923 12	18,175 13	370,802 28
Iowa Manufacturers.....	Ia.	114,900 00	225,722 00	51,933 23	2,499 19	12,592 15	181,924 57
Jefferson.....	Pa.	5,000 00	803,090 00	88,952 44	12,221 51	118,335 72	1,046,802 17
Liverpool & London & Globe N. Y.....	N. Y.	50,000 00	582,560 00	161,194 71	6,098 30	92,375 82	881,158 83
Louisville of Ky.....	Ky.	1,313 80	170,030 00	13,561 55	1,938 61	35,064 08	243,593 47
Lumber.....	N. Y.	.....	360,810 00	43,453 98	4,247 51	98,871 88	362,083 37

Table No. 1—Continued.

Name of Company.	Real estate owned by company.	Loans on bonds and mortgages.	Bonds and stocks owned by company.	Loans on collaterals.	Cash in office and in bank.	Interest and rents due and accrued.	Agents' balances and bills receivable.	All other assets less special deposits.	Total admitted assets.
Lumberman's.....Pa.	\$ 87,154 06	\$ 137,600 00	\$1,485,740 00	\$ 8,400 00	\$ 20,585 09	\$21,718 06	\$ 31,874 04	.....	\$ 1,773,051 25
Massachusetts Fire & Marine Mss.	.....	.....	869,034 92	.....	162,719 18	6,180 21	52,005 97	.....	1,083,949 83
Mechanics.....Pa.	73,658 00	255,750 00	814,518 75	96,000 00	5,532 62	11,470 71	55,332 22	\$5,282 47	1,322,747 07
Mechanics and Traders.....Pa.	23,500 00	67,800 00	1,160,927 50	.....	8,869 98	22,427 53	105,763 34	100 00	1,321,888 55
Mercantile Fire and Marine.....Mass.	.....	.....	339,450 00	.....	31,763 66	4,673 58	51,990 25	1,975 58	497,623 01
Merchants Fire Assur. Corp. N. Y.	.....	201,500 00	325,968 75	.....	31,530 58	6,932 96	24,707 34	.....	590,310 33
Michigan Commercial.....Mich.	14,877 99	548,522 60	235,738 00	.....	130,678 44	13,304 42	150,345 48	.....	1,113,464 83
Michigan Fire and Marine.....Mich.	87,721 81	472,653 37	638,580 00	.....	61,461 12	12,384 44	101,108 08	100 00	1,374,193 77
Milwaukee German.....Wis.	.....	197,750 00	65,850 00	.....	19,581 04	3,308 62	17,350 70	.....	303,840 36
Milwaukee Fire.....Wis.	.....	342,950 00	427,511 70	.....	36,291 66	6,964 42	46,236 86	100 00	860,064 14
Milwaukee Mechanics.....Wis.	55,250 00	1,358,145 00	1,582,555 41	10,750 00	112,195 71	38,073 39	243,262 70	100 00	3,400,432 21
Mongabehls.....Pa.	24,000 00	355,700 00	27,150 00	3,500 00	53,686 58	7,451 16	66,195 08	.....	3,537,652 77
Nelson.....N. Y.	.....	.....	673,876 00	.....	69,630 22	3,000 55	101,761 15	2,681 64	849,949 86
National.....Conn.	657,740 69	1,470,175 00	7,403,550 04	.....	393,990 34	87,917 56	778,919 71	.....	10,792,263 34
National.....Ohio	.....	.....	189,087 50	.....	4,833 76	.....	5,544 52	.....	199,465 78
National—Ben Franklin.....Pa.	104,728 99	2,260,273 10	4,300 00	138,793 00	383,874 18	47,726 99	191,056 12	200 00	3,130,932 35
National Fire and Marine.....N. Y.	1,680 00	29,100 00	277,375 00	.....	24,453 56	1,422 55	105,361 18	.....	3,439,392 29
National Lumber.....N. Y.	.....	.....	211,235 00	.....	128,099 08	1,732 49	41,186 81	54 38	352,307 76
National Union.....Pa.	4,464 34	634,475 00	1,838,524 50	145,000 00	206,451 15	22,134 96	454,095 24	.....	3,807,145 19
Newark.....N. J.	225,809 53	292,150 00	530,516 00	.....	13,786 30	9,059 62	52,357 74	.....	1,063,679 19
New Brunswick.....N. J.	132,362 00	136,889 00	319,864 00	.....	20,532 62	3,471 83	71,440 60	100 00	684,740 05
New Hampshire.....N. H.	121,250 00	137,000 00	4,681,323 36	.....	245,260 28	44,643 46	323,183 60	.....	5,533,270 70
Niagara.....N. Y.	.....	717,000 00	4,686,451 00	.....	322,993 09	20,296 24	50,297 11	.....	6,249,037 44
North British and Mercantile.....N. Y.	.....	.....	1,587,650 00	.....	10,530 53	13,995 30	59,904 60	500 00	1,652,580 13
Northern.....N. Y.	.....	33,000 00	1,037,600 00	.....	43,954 80	4,722 47	85,198 45	110 64	1,204,586 36
North River.....N. Y.	.....	795,100 00	914,500 00	25,690 00	210,037 06	15,194 48	322,654 78	.....	2,283,176 32
Northwestern Fire & Marine.....Minn.	22,500 00	401,875 00	25,575 00	.....	185,391 66	8,398 48	26,952 46	7,264 26	679,956 86
Northwestern National.....Wis.	176,050 23	1,225,000 00	3,848,937 50	.....	235,494 77	26,628 53	259,879 64	.....	5,901,888 67
Old Colony.....Mass.	900 00	53,000 00	716,794 00	.....	33,948 28	3,135 00	67,468 29	.....	875,265 57
Orient.....Conn.	167,686 38	.....	2,396,742 50	.....	252,309 59	30,712 49	242,135 95	5,059 46	3,064,693 37

Osgood	Kan.	\$ 246,435 40	\$ 62,060 00	\$ 10,421 80	\$ 6,683 90	\$ 11,716 09	\$ 1,937 38	\$ 337,217 19
Pacific	N. Y.	762,150 00	762,150 00	43,124 47	3,641 23	75,452 58	886,256 06	886,256 06
Pellon Assurance	N. Y.	592,738 45	592,738 45	54,635 97	5,951 10	49,293 92	703,561 59	703,561 59
Pennsylvania	Pa.	197,000 00	6,136,387 00	172,169 29	88,687 65	574,149 63	7,617,393 56	7,617,393 56
Peoples' National	Del.	566,850 00	1,533,455 50	156,338 11	32,416 15	262,651 64	2,786,111 40	2,786,111 40
Peter Cooper	N. Y.	30,500 00	398,068 50	26,905 00	2,759 42	56,674 37	613,927 29	613,927 29
Phoenix	Conn.	50,350 00	8,860,577 25	737,817 20	87,714 49	790,644 39	10,737,657 32	10,737,657 32
Pittsburgh	Pa.	371,210 00	8,184 00	73,408 13	8,010 47	27,027 67	551,793 94	551,793 94
Potomac	D. C.	271,980 00	31,300 00	4,569 08	2,994 36	35,610 17	372,568 61	372,568 61
Providence-Washington	R. I.	2,988,005 50	2,988,005 50	188,641 63	19,721 22	486,927 67	3,683,126 51	3,683,126 51
Queen	N. Y.	65,000 00	7,776,444 56	362,569 89	71,949 39	749,333 15	9,026,888 96	9,026,888 96
Reliance	Pa.	116,000 00	1,274,000 00	115,046 88	17,000 27	216,306 38	1,362,032 48	1,362,032 48
Rhode Island	R. I.	906,801 25	906,801 25	70,019 61	9,449 80	108,966 40	1,090,962 25	1,090,962 25
Richmond	N. Y.	220,350 00	117,160 00	36,154 62	2,102 16	34,333 32	410,100 10	410,100 10
Rochester German	N. Y.	283,665 00	1,033,297 50	300,646 43	12,631 88	240,686 15	2,643,098 00	2,643,098 00
St. Paul Fire & Marine	Minn.	573,800 00	5,213,551 75	356,684 73	48,496 56	512,852 92	6,550,968 68	6,550,968 68
Security	Conn.	156,200 00	2,329,596 07	71,473 45	14,122 43	266,362 13	3,117,447 57	3,117,447 57
Security	Pa.	300,250 00	6,000 00	39,466 84	9,632 27	35,037 99	400,839 72	400,839 72
Security	Pa.	10,502 62	327,926 75	18,716 92	14,318 88	380,960 55	380,960 55	380,960 55
Springfield Fire and Marine	Mass.	300,000 00	6,983,450 00	475,285 04	57,829 13	877,761 09	9,968,142 96	9,968,142 96
Spring Garden	Pa.	48,308 00	2,696,710 00	177,375 39	31,655 97	404,101 94	3,289,241 30	3,289,241 30
Standard	Conn.	250,270 00	961,762 18	32,909 34	11,740 41	39,661 34	1,046,063 27	1,046,063 27
State	Neb.	13,000 00	74,500 00	37,560 65	4,889 59	24,095 87	391,316 11	391,316 11
Stuyvesant	N. Y.	40,000 00	1,019,286 00	20,850 70	3,550 40	190,356 95	1,259,003 96	1,259,003 96
Sun	La.	2,650 00	1,115,890 00	12,564 67	55,833 97	55,833 97	1,226,638 64	1,226,638 64
Tentonia	Pa.	839,906 96	20,512 50	73,930 93	13,950 36	82,743 23	1,090,143 68	1,090,143 68
Tentonia	La.	70,000 00	765,560 00	96,501 74	9,174 16	122,072 18	1,043,268 08	1,043,268 08
Toledo National	Tex.	81,759 25	18,020 00	40,368 18	1,670 79	12,068 59	153,914 81	153,914 81
Toledo Fire and Marine	Ohio	9,000 00	101,182 50	36,515 68	1,128 31	28,298 34	183,857 90	183,857 90
Union Fire	N. Y.	31,200 00	241,667 52	11,202 04	3,052 41	9,457 74	299,089 90	299,089 90
Union of Philadelphia	Pa.	106,500 00	633,151 25	30,785 33	2,991 67	107,509 35	896,370 16	896,370 16
Union of Pittsburgh	Pa.	182,140 00	64,587 50	14,068 33	3,529 53	12,199 57	276,514 95	276,514 95
United American	Wis.	195,750 00	8,459 97	8,459 97	1,903 99	9,413 00	217,911 11	217,911 11
United Firemen's	Pa.	246,232 00	983,398 00	7,237 54	16,535 48	12,826 24	1,366,983 98	1,366,983 98
United States	N. Y.	21,000 00	498,535 00	24,384 17	2,367 73	51,065 17	544,982 07	544,982 07
Virginia Fire and Marine	Va.	42,985 29	1,243,091 75	37,989 68	4,021 70	121,499 35	1,590,315 55	1,590,315 55
Virginia State	Va.	20,168 21	253,647 00	27,530 21	2,833 40	49,606 85	504,377 97	504,377 97
Washington	Wash.	281,038 62	204,641 02	117,997 87	7,884 10	126,961 52	761,395 01	761,395 01
Westchester	N. Y.	168,150 00	3,514,325 00	114,615 94	8,136 90	335,406 70	4,470,296 09	4,470,296 09
Western	Pa.	132,100 00	634,542 33	64,701 55	9,263 60	89,605 09	6,927,226 95	6,927,226 95

Table No. 1—Continued.

Name of Company.	Real estate owned by company.	Loans on bonds and mortgages.	Bonds and stocks owned by company.	Loans on collaterals.	Cash in office and in bank.	Interest and rents due and accrued.	Agents' balances and bills receivable.	All other assets less special deposits.	Total admitted assets.
Western Empire..... Wash.	\$25,123 92	\$ 53,426 67	\$ 76,376 57	.....	\$ 39,419 06	\$ 7,369 49	\$ 13,807 93	\$22,231 71	\$ 237,755 37
Western Reserve..... Ohio	.....	.....	324,395 28	.....	27,583 16	1,938 71	48,661 23	.....	402,578 38
Williamsburgh City..... N. Y.	90,000 00	302,100 00	1,685,350 00	.....	413,736 13	17,736 01	330,816 45	5,158 78	2,844,451 37
Winona..... Minn.	.....	176,350 00	312,081 00	.....	58,539 66	6,229 62	18,085 06	.....	574,596 35
Total.....	\$18,261,872 62	\$45,626,999 68	\$306,942,332 47	\$2,948,005 48	\$29,680,912 36	\$3,034,216 66	\$34,147,436 06	-\$160,503 82	\$440,371,271 50

III. FOREIGN COMPANIES—U. S. BRANCHES.

Aachen und Munich..... Ger.	.....	.....	\$2,034,415 00	.....	\$ 149,834 18	\$ 24,350 82	\$ 159,124 67	-\$31,925 00	\$ 2,335,709 67
Abellie Fire..... France	.....	.....	502,200 00	.....	.....	.....	.....	.....	502,200 00
Atlas Assurance..... Eng.	\$ 60,000 00	.....	1,916,540 00	.....	196,391 96	20,010 32	301,559 28	-49,983 40	2,434,818 15
Balkan National..... Bul.	.....	.....	324,200 00	.....	37,480 16	4,200 00	.....	8,083 11	373,953 27
British-American Assurance..... Can.	.....	.....	1,280,777 34	.....	157,881 58	19,536 23	137,856 78	-36,072 85	1,559,929 08
British and Foreign Marine..... Eng.	.....	.....	986,163 00	.....	69,849 84	12,764 58	491,519 36	14,723 65	1,575,020 43
Caledonian..... Scot.	525,000 00	.....	1,200,440 00	.....	156,106 20	8,521 67	206,699 96	-22,367 73	2,074,870 10
Cologne..... Ger.	.....	.....	1,090,983 00	.....	236 62	14,144 00	154,139 59	.....	1,239,553 21
Commercial Union Ass. Ltd..... Eng.	888,000 00	\$ 23,000 00	4,955,200 00	.....	396,537 92	77,589 06	1,150,421 34	.....	7,490,808 32
Fire Ins. Co. "Salamandra"..... Rus.	.....	.....	1,384,230 00	.....	230,136 83	20,574 58	234,266 75	.....	2,060,208 16
First Russian..... Rus.	.....	.....	842,660 00	.....	111,106 61	5,560 00	20,563 94	.....	979,889 55
General Fire Assurance..... France	.....	.....	501,930 00	.....	57,591 28	7,002 51	28,107 14	.....	594,630 93
General Marine..... Ger.	.....	.....	312,400 00	.....	20,164 18	.....	42,806 21	160 28	375,530 67
Hamburg Bremen..... Ger.	.....	.....	1,715,490 00	.....	46,166 14	23,646 05	199,546 93	.....	1,985,139 12
Indemnity Mutual Marine..... Eng.	.....	.....	382,700 00	.....	43,466 48	3,866 67	33,005 05	.....	463,038 20
Isakor..... Rus.	.....	.....	1,500,930 00	.....	104,021 79	19,803 39	76,786 46	59,296 25	1,760,837 89
Law Union and Rock, Ltd..... Eng.	.....	.....	602,360 00	.....	17,133 72	4,654 54	79,270 67	.....	703,818 93
Liverpool & London & Globe..... Eng.	1,516,406 12	3,575,392 19	5,445,600 00	\$100 00	1,370,000 58	103,676 24	1,734,228 40	.....	13,745,406 53
Lambton Assurance Corp..... Eng.	.....	.....	3,015,145 00	.....	176,768 38	37,430 41	427,543 26	-50,473 89	3,606,713 16
London and Lancashire..... Eng.	350,000 00	.....	2,548,685 00	.....	681,631 95	39,348 42	464,703 39	-41,842 19	4,042,536 57

Mannheim.....	Ger.	489,500 00	12,746 89	4,983 30	184,515 90	691,746 08
Marine, Ltd.....	Eng.	778,320 00	51,799 69	6,352 20	185,285 40	1,013,999 70
Moscow.....	Rus.	1,693,110 00	46,179 08	6,352 20	51,799 69	1,894,971 45
Munich, Reinsurance.....	Ger.	4,771,278 00	887,112 83	10,515 32	104,995 53	5,769,356 68
National.....	France	507,840 00	5,517 88	6,353 40	66,773 91	580,483 19
Northern Assurance.....	Eng.	4,217,125 00	250,814 07	43,361 13	507,804 10	5,197,997 08
North British & Mercantile.....	Rus.	7,328,196 00	28,132 73	2,833 23	2,833 23	7,359,162 00
Norwich Union.....	Eng.	2,926,376 00	100,978 87	94,347 72	797,991 32	3,314,023 91
Ocean Marine.....	Eng.	2,926,376 00	292,813 96	21,117 07	276,285 03	3,494,570 52
Palatine Ltd.....	Eng.	2,820,420 00	127,098 16	2,836 66	50,669 50	3,443,989 10
Phoenix Assurance.....	Eng.	3,015,584 75	165,552 80	32,600 00	362,671 97	3,543,758 13
Prussian National.....	France	1,501,000 00	71,674 48	43,983 78	444,221 68	2,060,800 00
Reinsurance Marine.....	Ger.	1,480,069 00	7,596 51	14,073 67	237,979 58	1,803,708 00
Rossia.....	Rus.	3,213,610 00	249,458 24	2,663 75	28,688 56	3,663,085 47
Royal.....	Eng.	5,150,574 75	380,864 20	43,168 99	127,423 10	5,663,960 33
Royal Exchange Assurance.....	Eng.	1,892,165 00	57,022 84	85,003 41	1,295,593 75	1,934,555 05
Russian, Reinsurance.....	Rus.	1,159,000 00	90,743 84	23,146 87	247,964 28	1,377,011 91
Scottish Union & National.....	Scot.	4,339,721 25	130,263 18	9,324 17	36,991 73	4,486,299 74
Sea, Ltd.....	Eng.	685,495 00	134,533 35	70,452 25	366,183 84	826,071 57
Scandinavia.....	Sweden	1,142,948 00	185,237 52	6,285 39	369,794 48	1,292,929 16
Sovereign.....	Can.	585,041 39	10,410 11	12,008 34	70,538 17	628,030 03
State Assurance, Ltd.....	Eng.	390,212 75	18,978 46	4,673 80	63,185 64	428,235 46
Standard Marine.....	Eng.	623,397 00	159,770 89	3,921 66	25,122 61	788,131 80
Sun Insurance Office.....	Eng.	3,290,433 65	321,423 56	6,619 00	178,344 41	3,696,820 62
Svea Fire and Life, Ltd.....	Sweden	1,070,480 00	107,704 03	44,287 03	445,647 81	1,268,907 87
Swiss National.....	Switz.	237,937 50	3,529 94	11,721 27	139,032 67	234,175 78
Swiss Reinsurance.....	Switz.	506,632 50	28,724 94	6,241 67	26,442 44	570,041 55
Switzerland General.....	Switz.	410,340 00	24,771 33	3,758 32	22,095 10	461,874 75
Thames and Mersey Marine.....	Eng.	595,757 50	7,903 16	3,318 75	164,930 41	750,539 82
Union Fire.....	France	698,100 00	17,604 45	7,698 41	78,992 61	722,355 47
Union Marine, Ltd.....	Eng.	643,570 00	34,262 12	5,848 33	78,595 21	662,711 01
Union and Phenix.....	Spain	432,850 00	46,059 49	8,162 49	49,261 49	436,313 17
Western Assurance.....	Can.	1,899,427 16	239,171 38	21,633 80	203,316 97	2,361,430 92
Total.....		\$81,002,232 28	\$4,374,017 19	\$1,102,892 51	\$13,222,060 22	\$126,987,271 63

Table No. 1—Concluded.

IV. MUTUAL COMPANIES OF THIS STATE.

Name of Company.	Real estate owned by company.	Loans on bonds and mortgages.	Bonds and stocks owned by company.	Loans on collaterals.	Cash in office and in bank.	Interest and rents due and accrued.	Agents' balances and bills receivable.	All other assets less special deposits.	Total admitted assets.
Addison Farmers Mutual.....	\$ 904 00	\$ 58,800 00	\$ 3,100 00	\$800 00	\$ 4,844 86	\$ 972 25	\$ 8,136 66	.....	\$ 77,657 77
Assureds National Mutual.....	.....	.....	.....	.....	9,989 28	.....	23,448 83	.....	33,438 21
Bohemian Mutual.....	.....	7,500 00	.....	.....	3,000 00	118 75	.....	.....	10,618 75
Bloomington Mutual.....	.....	6,000 00	.....	.....	3,568 90	.....	2,005 19	.....	11,574 09
Coal Operators Mutual.....	.....	.....	75,424 64	.....	3,795 21	.....	6,719 14	.....	85,938 99
Ill. Mut. F. Underwrit'g.....	.....	.....	2,432 50	.....	6,606 57	.....	2,262 33	\$1,084 49	12,385 89
Millers Mutual Fire Assn.....	5,000 00	.....	325,713 25	.....	32,527 10	5,377 97	8,165 00	.....	376,783 32
Millers National.....	.....	152,350 00	1,314,747 41	590 00	79,310 38	28,761 81	69,569 05	—211 00	1,645,117 65
Mt. Owners Mutual.....	.....	3,500 00	117,157 50	.....	11,468 43	2,130 52	4,520 99	.....	1,138,777 44
National Mutual Church.....	.....	1,000 00	48,769 62	.....	7,761 55	.....	4,189 94	108 97	61,830 08
Printing Trades Mutual.....	.....	.....	7,960 00	.....	2,825 48	77 33	104 93	.....	10,967 74
Protection Mutual.....	20,315 13	53,750 00	133,615 55	.....	25,821 91	2,264 73	7,265 20	1,209 11	244,271 63
Quincy Mutual.....	.....	.....	.....	.....	9,339 98	.....	7,694 53	.....	10,084 51
Retail Merchants Assn.....	.....	.....	.....	.....	24,879 04	.....	6,635 32	.....	31,514 36
Total.....	\$26,219 13	\$282,900 00	\$2,028,920 47	\$1,490 00	\$225,738 69	\$39,703 36	\$143,747 21	\$2,191 57	\$2,750,910 43

V. MUTUAL COMPANIES OF OTHER STATES.

Central Manuf'rs Mutual.....	\$40,000 00	\$ 91,975 00	\$398,256 00	.....	\$ 21,138 27	\$ 4,799 79	\$47,420 58	.....	\$ 513,589 04
Cotton & Woollen Manuf'rs.....	.....	.....	331,000 00	.....	51,095 63	5,831 64	16,612 97	.....	454,540 24
Farmers Fire.....	.....	248,455 74	482,347 50	\$85,250 00	151,193 57	10,921 55	64,790 89	.....	1,083,969 53
Grain Dealers Nat'l Mutual.....	41,000 00	.....	52,000 00	.....	35,035 12	1,491 09	3,647 24	.....	1,158,528 45
Indiana Lumbermen's Mutual Ind.	24,500 00	123,250 00	83,389 15	.....	16,752 66	3,247 52	13,391 30	.....	264,530 65

Industrial Mutual.....	Mass.	.....	\$287,390 00	.....	\$ 34,042 27	\$ 4,992 06	\$ 10,528 85	.....	\$ 336,653 18
Keystone Mutual.....	Pa.	.....	279,120 00	.....	49,170 69	2,366 43	10,712 99	.....	344,379 01
Lumber Mutual.....	Mass.	.....	487,745 00	.....	88,939 80	8,618 98	16,694 03	.....	593,397 80
Lumbermen's Mutual.....	Ohio	.....	392,636 08	.....	88,719 46	6,052 09	22,674 01	.....	568,981 60
Manton Mutual.....	Pa.	.....	245,220 00	.....	39,666 36	3,569 73	10,187 84	.....	301,578 96
Mercantile Mutual.....	R. I.	.....	258,910 00	.....	12,718 07	770 83	7,633 18	.....	290,932 08
Michigan Millers Mutual.....	Mich.	.....	544,438 61	\$ 20,000 00	197,909 04	17,787 62	132,321 63	.....	1,123,170 80
Ohio Farmers.....	Ohio	.....	694,051 66	76,600 00	271,612 86	47,081 10	170,259 52	.....	2,084,879 14
Ohio Millers Mutual.....	Ohio	.....	246,694 90	154,300 00	145,306 69	.....	6,116 40	\$11,560 00	373,867 99
Philadelphia Manufacturers.....	Pa.	.....	366,036 00	.....	40,329 94	6,686 80	13,100 12	.....	466,122 86
Retail Hardware Dealers.....	Minn.	.....	282,105 62	.....	3,645 15	5,738 35	6,721 32	.....	298,210 44
Rubber Manufacturers.....	Mass.	.....	391,730 00	.....	51,335 79	6,299 15	15,063 64	.....	460,048 68
Total.....		\$ 175,000 00	\$ 5,717,980 49	\$ 336,150 00	\$ 1,246,543 16	\$ 132,893 23	588,336 21	\$ 11,560 00	\$ 10,439,902 53
Grand aggregate.....		26,645,324 08	408,965,189 88	3,322,714 63	39,959,011 21	4,376,074 98	48,660,576 37	-175,607 54	588,969,129 79

TABLE No. 2.

Detailed Statement of Liabilities of Fire and Marine Insurance Companies Complying with the Insurance Laws of Illinois, as Shown by Their Annual Statements, for the Year Ending Dec. 31, 1910.

I. JOINT STOCK COMPANIES OF THIS STATE.

Name of Company.	Losses adjusted, unadjusted, and restated.	Unearned premiums on fire, inland and marine risks.	Amount due for dividends, interest, and for borrowed money.	All other liabilities.	Aggregate amount of all liabilities.	Paid-up capital.	Surplus as regards policy holders.	Surplus over paid-up capital.	Impairment of capital.
American National.....Rock Island	\$30,528 45	\$179,921 67	.....	\$ 9,135 08	\$219,855 20	\$200,000 00	\$255,188 86	\$ 55,188 86	.....
*Calumet.....Chicago	75,740 66	386,840 70	.....	11,500 00	474,081 36	300,000 00	397,358 18	97,358 18	.....
Central National.....Chicago	24,076 77	281,970 80	\$12,000 00	27,968 63	346,016 20	300,000 00	430,157 45	130,157 45	.....
Federal Union.....Chicago	29,870 82	40,372 64	.....	1,573 80	71,817 26	100,000 00	123,983 57	23,983 57	.....
Forest City.....Rockford	1,157 76	347,687 61	.....	10,342 76	359,188 13	200,000 00	451,968 26	251,968 26	.....
German.....Peoria	50,277 70	367,321 73	.....	5,000 00	422,599 45	200,000 00	340,785 02	140,785 02	.....
Ins. Co. State of Ill.....Rockford	53,337 08	422,927 00	.....	56,719 36	532,953 44	300,000 00	376,426 53	76,426 53	.....
Metropolitan.....Chicago	9,491 39	15,032 40	.....	45,265 34	69,779 13	200,000 00	197,624 80	.....	\$2,375 20
National Brewers.....Chicago	.....	18,463 70	.....	750 00	19,153 70	200,000 00	321,037 15	121,037 15	.....
Total.....	\$274,490 63	\$2,060,478 25	\$12,000 00	\$108,244 97	\$2,515,203 55	\$2,000,000 00	\$2,894,569 85	\$894,569 85	\$2,375 20

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II. JOINT STOCK COMPANIES OF OTHER STATES.

*Adirondack.....N. Y.	\$ 24,684 06	\$ 177,845 05	\$250 00	\$ 19,470 22	\$ 222,249 33	\$ 200,000 00	\$ 213,594 01	\$ 13,594 01
Aetna.....Conn.	660,177 37	7,366,733 48	.....	691,624 60	8,718,535 45	5,000,000 00	12,305,010 02	7,305,010 02	.....
Agricultural.....N. Y.	133,776 75	1,767,214 00	.....	160,215 27	2,061,206 02	500,000 00	1,700,599 27	1,200,599 27	.....
Albany.....N. Y.	34,223 69	286,757 34	.....	6,084 48	327,065 61	250,000 00	670,354 53	420,354 53	.....
Alleghenia.....Pa.	68,847 19	720,231 15	.....	18,399 75	807,478 09	200,000 00	739,525 19	539,525 19	.....

Alliance.....Pa.	\$103,436 00	\$ 694,680 93	\$209,631 83	\$ 907,145 75	\$ 500,000 00	\$ 888,460 00	\$ 388,460 00
*American.....N. J.	304,881 01	4,535,928 58	209,864 29	5,100,871 85	1,000,000 00	2,880,510 59	2,880,510 59
*American Central.....Mo.	283,815 35	2,376,543 07	136,543 07	2,799,116 88	200,000 00	2,864,108 06	2,864,108 06
*American Druggists.....Ohio		32,842 77	2,748 00	35,280 77	500,000 00	239,969 90	39,969 90
*American Union.....Pa.						606,608 78	106,608 78
Assurance Co. of America.....N. Y.	11,897 00	72,073 23	3,555 91	87,326 14	200,000 00	311,257 35	111,257 35
Atlas.....Pa.	28,840 43	173,800 10	4,837 54	210,033 07	230,000 00	234,414 39	4,414 39
Austin.....Tex.	23,915 60	166,027 26	14,454 21	204,455 80	210,000 00	210,064 33	3,064 33
*Boston.....Mass.	424,623 39	1,942,864 98	90,757 24	2,583,574 32	1,000,000 00	3,971,913 03	2,971,913 03
Buffalo Commercial.....N. Y.	27,831 24	306,927 96	20,700 00	3,583,779 29	200,000 00	370,151 97	170,151 97
Buffalo German.....N. Y.	44,504 24	631,199 81	60,000 00	735,704 05	200,000 00	1,802,640 98	1,602,640 98
California.....Cal.	37,318 66	544,885 78	26,085 01	608,163 47	400,000 00	943,944 77	143,944 77
Camden Fire Ins. Assn.....N. J.	151,038 73	1,143,042 28	41,735 91	1,296,193 52	200,000 00	1,483,978 06	283,978 06
Capital.....N. H.	17,884 74	370,447 45	28,725 91	409,171 85	200,000 00	483,682 96	283,682 96
Citizens.....Mo.	51,755 23	435,911 38	6,942 25	517,508 91	200,000 00	364,528 79	164,528 79
*Citizens.....W. Va.	16,990 19	117,441 28	511 09	134,942 56	300,000 00	426,830 12	126,830 12
*City of New York.....N. Y.	31,168 81	426,601 05	41,324 93	510,592 79	500,000 00	919,749 54	419,749 54
Colonial Assurance.....N. Y.	5,840 00	38,123 07	4,733 53	18,985 65	200,000 00	300,734 11	100,734 11
*Columbia.....N. J.	8,147 18	126,262 97	6,190 00	139,940 15	400,000 00	408,681 04	208,681 04
Commerce.....N. Y.	23,378 04	227,975 47	8,154 91	269,508 42	200,000 00	455,401 06	255,401 06
Commercial Union.....N. Y.	37,970 09	316,875 56	52,406 00	407,251 65	200,000 00	452,754 60	252,754 60
Commonwealth.....N. Y.	47,376 19	601,899 88	12,000 00	661,246 07	500,000 00	1,586,907 66	1,086,907 66
Commonwealth.....Tex.	24,930 70	170,687 45	8,470 61	204,088 79	230,000 00	303,719 48	73,719 48
Concordia.....Wis.	71,887 36	932,796 43	109,666 08	1,114,329 86	300,000 00	530,308 94	230,308 94
Connecticut.....Conn.	359,057 08	4,019,326 51	50,000 00	4,428,383 59	1,000,000 00	3,050,063 13	2,050,063 13
Consolidated Fire & Marine.....Minn.	11,189 85	128,621 19	4,900 00	144,711 04	200,000 00	217,131 24	17,131 24
*Continental.....N. Y.	526,053 26	7,913,951 63	657,971 24	9,130,836 83	2,000,000 00	15,014,201 18	13,014,201 18
Cooper.....Ohio	10,006 71	219,628 10	4,443 04	234,077 85	200,000 00	466,462 94	266,462 94
County of Philadelphia.....Pa.	31,972 20	324,697 86	207,513 14	564,183 32	400,000 00	620,270 21	220,270 21
*Delaware.....Pa.	183,728 00	1,283,254 77	187,758 30	1,654,741 07	400,000 00	543,604 67	143,604 67
Detroit Fire & Marine.....Mich.	79,014 79	489,770 45	7,908 95	570,351 22	500,000 00	1,542,659 39	1,042,659 39
*Dixie.....N. C.	69,814 06	691,116 57	10,000 00	769,930 61	500,000 00	688,060 43	188,060 43
Dubuque Fire & Marine.....Ia.	40,996 03	707,162 17	20,000 00	738,158 20	200,000 00	533,363 22	333,363 22
Dutchess.....N. Y.	37,615 33	265,038 03	6,915 16	330,168 52	200,000 00	338,131 37	138,131 37
Eastern.....N. J.	40,400 63	167,930 36	20,669 19	229,030 18	200,000 00	210,052 15	10,052 15
Empire City.....N. Y.	70,009 00	378,903 99	10,000 00	458,812 99	400,000 00	666,000 31	266,000 31
Equitable Fire & Marine.....R. I.	86,211 51	767,726 99	21,000 00	877,938 50	400,000 00	991,098 39	491,098 39
Eureka Fire & Marine.....Ohio	12,928 61	128,821 98	5,587 80	147,338 39	100,000 00	215,453 59	115,453 59
*Federal.....N. J.	310,910 09	540,226 55	273,431 84	1,164,568 48	1,000,000 00	1,582,725 60	582,725 60
Fidelity-Phenix.....N. Y.	581,255 37	6,510,468 24	964,488 02	8,056,211 03	2,500,000 00	5,734,066 79	3,234,066 79

Table No. 2—Continued.

Name of Company.	Losses adjusted, unadjusted and resisted.	Unearned premiums on fire, inland and marine risks.	Amount due for dividends, scrip, interest and for borrowed money.	All other liabilities.	Aggregate amount of all liabilities.	Paid-up capital.	Surplus as regards policy holders.	Surplus over paid-up capital.	Impairment of capital.
Fire Association of Phila..... Pa.	\$ 333,097 09	\$ 3,560,801 44	\$ 2,037,953 00	\$1,676,484 17	\$ 5,570,383 30	\$ 750,000 00	\$ 3,197,171 74	\$ 2,447,171 74	.....
Firemen's..... N. J.	210,766 46	2,037,953 00	3,390,131 28	28,386 88	2,279,442 86	1,000,000 00	3,841,939 41	2,841,939 41	.....
Firemen's Fund..... Cal.	499,510 32	3,390,131 28	46,000 00	283,500 00	4,221,141 60	1,500,000 00	3,849,487 83	2,849,487 83	.....
*Franklin..... D. C.	34,447 40	2,702,462 88	.....	3,000 00	3,307,850 28	250,000 00	343,886 11	383,886 11	.....
*Franklin..... Pa.	166,885 11	1,066,384 99	.....	804,686 31	2,067,866 21	500,000 00	1,269,867 38	759,867 38	.....
Georgia Home..... Ga.	95,050 25	623,207 70	180 00	10,000 00	728,437 95	300,000 00	426,592 44	126,592 44	.....
German Alliance..... N. Y.	78,498 00	412,804 26	.....	49,558 71	541,859 97	400,000 00	1,130,269 87	730,269 87	.....
German-American..... Md.	14,875 03	205,468 23	.....	23,208 24	243,689 60	300,000 00	463,500 91	323,500 91	.....
German-American..... N. Y.	720,872 60	6,017,452 41	.....	438,867 25	8,127,713 09	1,500,000 00	9,042,369 89	7,542,369 89	.....
German-American..... Pa.	24,150 94	178,474 41	.....	5,063 26	207,638 64	200,000 00	470,286 20	270,286 20	.....
German..... Pa.	66,148 00	615,559 64	.....	11,983 27	693,689 00	300,000 00	435,335 46	135,335 46	.....
German..... Ind.	22,686 16	337,922 26	.....	6,016 95	396,026 40	100,000 00	276,361 90	176,361 90	.....
German..... W. Va.	26,293 05	226,647 18	.....	4,882 37	269,782 58	200,000 00	434,549 22	234,549 22	.....
*Grand Fire & Marine..... Pa.	232,708 21	3,268,548 26	.....	172,974 99	3,627,231 46	1,000,000 00	3,021,740 21	2,021,740 21	.....
Glens Falls..... N. Y.	62,091 00	924,446 99	.....	635,766 91	1,612,304 90	500,000 00	883,342 54	383,342 54	.....
Globe and Rutgers..... N. Y.	136,327 05	2,149,963 12	160,000 00	31,130 96	2,507,441 13	200,000 00	2,795,458 46	2,595,458 46	.....
Granite State..... N. H.	393,287 00	1,936,224 86	126,750 00	33,736 89	2,469,968 75	400,000 00	2,765,463 37	2,365,463 37	.....
Greenwich..... N. Y.	60,331 94	541,227 33	10,000 00	16,161 49	633,720 76	200,000 00	525,064 98	325,064 98	.....
Hamilton..... N. Y.	6,015 00	15,163 19	.....	5,227 19	26,404 38	200,000 00	251,351 12	51,351 12	.....
.....	15,246 17	62,502 27	734 55	5,631 26	84,114 55	200,004 00	219,163 24	19,159 24	.....
Hanover..... N. Y.	212,060 86	2,210,667 15	.....	106,880 87	2,532,598 98	1,000,000 00	2,993,079 46	1,993,079 46	.....
Hartford..... Conn.	1,454,026 59	13,784,741 07	.....	200,000 00	15,439,667 66	2,000,000 00	8,923,967 33	6,923,967 33	.....
Hawkeye & Des Moines..... Ia.	57,648 25	977,309 17	15 00	13,500 00	1,048,473 42	200,000 00	253,727 29	33,727 29	.....
Home..... N. Y.	1,168,315 74	11,646,873 00	.....	2,035,111 71	14,846,300 45	3,000,000 00	15,329,613 18	12,329,613 18	.....
Humboldt..... Pa.	63,758 53	600,063 09	.....	19,368 75	683,210 37	300,000 00	627,263 87	327,263 87	.....
*Imperial..... Cal.	9,178 27	136,128 96	.....	4,051 45	140,358 68	280,000 00	313,794 87	83,794 87	.....
*Ins. Co. of N. Amer..... Pa.	1,086,456 00	6,193,664 57	.....	849,016 26	8,126,135 83	4,000,000 00	7,562,061 98	3,562,061 98	.....
Insurance Co. of State of Pa..... Pa.	83,549 40	474,148 08	.....	124,501 13	692,268 56	200,000 00	507,267 37	60,267 37	.....
International..... N. Y.	266,997 64	1,372,126 43	.....	6,290 00	1,646,324 07	200,000 00	566,176 43	366,176 43	.....
International..... Tex.	21,148 84	72,460 51	.....	6,260 00	98,559 35	231,900 00	276,942 93	46,042 93	.....

Iowa Manufacturers.....	Pa.	\$ 68,351 64		\$ 2,084 90	\$ 70,436 54	\$ 100,000 00	\$ 111,488 08	\$ 11,488 08	
Jefferson.....	Pa.	537,723 77		66,215 78	601,428 76	250,000 00	324,376 41	104,376 41	
Liverpool & London & Globe, N. Y.	N. Y.	527,227 54	\$ 568 00	46,217 00	302,124 54	200,000 00	579,034 29	379,034 29	
Louisville.....	Ky.	87,001 36			108,580 22	100,000 00	136,016 25	36,016 25	
Lumber.....	N. Y.	131,092 38		28,467 97	183,067 39	200,000 00	179,026 98		\$30,974 02
Lumbermen's.....	Pa.	371,663 72		200,348 77	496,459 26	250,000 00	1,276,591 99	1,026,591 99	
Massachusetts F. & Mar.....	Mass.	119,057 98		2,702 21	120,260 89	500,000 00	956,654 04	456,654 04	
Mechanics.....	Pa.	370,486 58		830,968 37	738,257 76	250,000 00	614,489 32	364,489 32	
Mechanics and Traders.....	La.	531,418 56		10,000 00	626,656 48	300,000 00	696,232 07	396,232 07	
Mercantile Fire & Marine.....	Mass.	176,454 88		6,723 99	212,962 61	200,000 00	284,660 40	84,660 40	
Merchants Fire Assur. Corp. N. Y.	N. Y.	89,852 37		4,800 00	102,781 33	200,000 00	487,529 00	287,529 00	
Michigan Commercial.....	Mich.	544,848 61		12,000 00	626,682 91	400,000 00	486,781 92	86,781 92	
Michigan Fire and Marine.....	Mich.	636,366 12	30,000 00	10,799 00	616,577 48	400,000 00	757,616 29	357,616 29	
Milwaukee German.....	Wis.	81,205 88		2,004 89	88,703 86	200,000 00	214,136 50	14,136 50	
Milwaukee Fire.....	Wis.	348,395 66		66,401 93	480,963 52	200,000 00	429,060 62	229,060 62	
Milwaukee Mechanics.....	Wis.	1,755,955 75		239,496 10	2,101,952 63	500,000 00	1,298,469 58	798,469 58	
Monongahela.....	Pa.	246,069 14	711 84		303,384 48	200,000 00	254,268 29	54,268 29	
Nassau.....	N. Y.	351,241 42		6,400 00	424,907 95	200,000 00	426,041 91	226,041 91	
National.....	Conn.	6,076,294 78		426,000 00	7,146,383 99	1,000,000 00	3,646,909 35	2,646,909 35	
National.....	Ohio	52,813 88	10,000 00	688 13	75,552 90	100,000 00	123,912 88	23,912 88	
National—Ben Franklin.....	Pa.	1,843,188 81	473 00	21,559 47	1,497,271 22	1,000,000 00	1,683,661 16	683,661 16	
National Fire and Marine.....	N. Y.	203,733 19		31,526 26	257,697 56	100,000 00	151,694 73	51,694 73	
National Lumber.....	N. Y.	125,964 46		5,878 33	164,571 79	200,000 00	217,735 97	17,735 97	
National Union.....	Pa.	1,804,161 52		50,000 00	1,999,043 26	900,000 00	1,808,101 83	408,101 83	
Newark.....	N. J.	328,587 12	8,143 75	7,100 00	379,793 79	250,000 00	703,885 40	453,885 40	
New Brunswick.....	N. J.	359,628 06	61 10	3,276 23	390,151 15	200,000 00	294,588 90	94,588 90	
New Hampshire.....	N. H.	2,004,465 08	60,000 00	491,990 44	2,774,959 48	1,200,000 00	2,778,330 82	1,578,330 82	
Niagara.....	N. Y.	2,777,577 98		96,151 85	3,167,969 45	1,000,000 00	3,061,127 99	1,601,127 99	
North British & Mercantile.....	N. Y.	431,999 19		11,000 00	499,781 60	200,000 00	1,162,798 53	962,798 53	
Northern.....	N. Y.	587,025 66		15,066 08	677,586 97	350,000 00	1,069,999 39	719,999 39	
North River.....	N. Y.	1,230,130 59	4,337 75	25,000 00	1,428,468 24	350,000 00	854,707 98	504,707 98	
Northwestern F. & Marine.....	Conn.	154,409 76		20,622 88	203,538 54	300,000 00	476,513 32	176,513 32	
Northwestern National.....	Wis.	2,912,971 96		463,262 89	3,400,298 90	1,000,000 00	2,400,968 57	1,400,968 57	
Old Colony.....	Mass.	836,279 98		9,257 23	824,524 68	400,000 00	482,740 89	82,740 89	
Orient.....	Conn.	1,804,628 95		50,997 56	1,454,317 67	500,000 00	1,440,373 70	1,140,373 70	
Osgood.....	Kan.	91,874 00		1,976 11	99,128 62	200,000 00	238,088 57	38,088 57	
Pacific.....	N. Y.	287,874 55		5,000 00	319,919 64	200,000 00	585,316 01	385,316 01	
Pacific Assurance.....	N. Y.	281,001 76		7,633 42	296,035 18	200,000 00	417,558 41	217,558 41	
Peoples National.....	Pa.	3,211,473 50		945,496 59	4,540,892 71	750,000 00	2,976,500 81	2,276,500 81	
Peoples National.....	Del.	1,247,390 85		39,084 47	1,430,883 88	1,000,000 00	1,297,277 52	297,277 52	

Table No. 2—Continued.

Name of Company.	Losses adjusted, unadjusted, and relisted.	Unearned premiums on fire, inland and marine risks.	Amount due for dividends, scrip, interest, and for borrowed money.	All other liabilities.	Aggregate amount of all liabilities.	Paid-up capital.	Surplus as regards policy holders.	Surplus over paid-up capital.	Impair- ment of capital.
Peter Cooper..... N. Y.	\$ 40,986 64	\$ 184,758 98	.....	\$ 2,100 00	\$ 227,845 62	\$ 150,000 00	\$ 286,081 67	\$ 136,081 67	.....
Phoenix..... Conn.	582,060 06	4,325,466 01	.....	175,000 00	5,082,526 07	2,000,000 00	5,655,131 25	3,655,131 25	.....
Pittsburgh..... Pa.	151,770 73	129,948 61	.....	5,719 00	151,438 34	200,000 00	400,355 60	200,355 60	.....
Potomac..... D. C.	14,064 73	46,822 68	.....	24,546 83	100,411 74	200,000 00	272,066 87	72,066 87	.....
Providences-Washington..... R. I.	287,028 49	2,118,424 79	\$15,077 50	50,000 00	2,465,453 28	600,000 00	1,237,672 23	737,672 23	.....
Queen..... N. Y.	421,309 33	4,009,955 46	.....	205,499 16	4,636,763 95	1,000,000 00	4,399,124 91	3,399,124 91	.....
Reliance..... Pa.	128,435 96	892,581 48	.....	157,562 18	1,178,579 62	400,000 00	683,452 86	283,452 86	.....
Rhode Island..... R. I.	40,046 45	320,021 43	.....	39,071 55	399,139 43	300,000 00	691,822 82	391,822 82	.....
Richmond..... N. Y.	18,403 63	86,090 00	.....	4,000 00	106,493 63	200,000 00	301,606 57	101,606 57	.....
Rochester German..... N. Y.	160,613 35	1,363,071 38	15,000 00	17,500 00	1,556,184 73	500,000 00	1,086,913 87	586,913 87	.....
*St. Paul Fire & Marine..... Minn.	346,942 18	3,973,534 41	.....	78,112 15	4,403,688 74	500,000 00	2,447,399 94	1,947,399 94	.....
Security..... Conn.	178,949 24	1,566,840 71	2,367 38	39,499 86	1,777,657 19	700,000 00	1,339,700 68	639,700 68	.....
Security..... Ia.	7,606 78	241,760 76	.....	7,324 97	266,082 51	100,000 00	144,147 21	44,147 21	.....
Security..... Ohio	12,722 36	119,902 23	.....	3,949 94	136,574 53	150,000 00	224,386 02	74,386 02	.....
Springfield F. & Marine..... Mass.	456,070 20	4,575,478 94	.....	294,312 56	5,325,361 70	2,000,000 00	4,642,281 16	2,642,281 16	.....
Spring Garden..... Pa.	363,645 65	1,850,681 55	.....	335,970 10	2,505,297 30	400,000 00	888,944 00	488,944 00	.....
Standard..... Conn.	9,397 19	96,875 03	.....	2,500 00	106,772 22	500,000 00	937,321 05	437,321 05	.....
State..... Neb.	3,518 50	130,925 05	.....	4,513 90	138,367 45	200,000 00	252,358 66	52,358 66	.....
Stuyvesant..... N. Y.	102,456 72	499,808 38	.....	5,000 00	607,265 10	400,000 00	651,738 86	251,738 86	.....
Sun..... La.	59,067 58	490,782 26	48,030 00	3,231 36	601,111 20	500,000 00	625,527 44	125,527 44	.....
Teutonia..... Pa.	67,000 00	521,917 90	.....	3,000 00	591,917 90	200,000 00	477,225 78	277,225 78	.....
Teutonia..... La.	65,460 00	565,407 87	1,120 00	10,000 00	641,967 87	250,000 00	401,310 21	151,310 21	.....
Texas National..... Tex.	11,883 68	61,654 16	.....	153 31	73,691 15	100,000 00	80,223 66	.....	\$19,776 34
Toledo Fire and Marine..... Ohio	3,328 14	39,292 71	.....	3,055 29	46,676 14	100,000 00	138,181 76	38,181 76	.....
Union Fire..... N. Y.	1,966 40	11,215 59	.....	2,114 57	15,266 56	200,000 00	283,703 34	83,703 34	.....
Union of Philadelphia..... Pa.	89,074 75	522,479 70	.....	32,823 29	644,377 74	200,000 00	251,992 42	51,992 42	.....
Union of Pittsburgh..... Pa.	10,184 97	69,212 96	.....	2,368 62	81,766 55	100,000 00	104,748 40	94,748 40	.....
United American..... Wis.	5,502 39	69,221 18	.....	3,146 13	71,879 70	100,000 00	140,031 41	40,031 41	.....
United Firemen's..... Pa.	10,238 38	122,977 09	.....	882,644 93	1,015,860 40	200,000 00	350,123 58	150,123 58	.....
*United States..... N. Y.	32,644 01	132,790 84	.....	5,000 00	170,434 85	250,000 00	374,147 22	124,147 22	.....

Virginia Fire & Marine..... Va.	\$ 34,359 00	\$ 699,555 69	\$12,500 00	\$16,612 53	\$ 793,027 22	\$250,000 00	\$ 837,268 33	\$ 577,268 33	.....
Virginia State..... Va.	48,325 90	249,669 63	91,635 00	13,825 42	403,545 95	200,000 00	100,932 02	.....	\$99,087 98
Washington..... Wash.	45,612 98	336,545 77	.....	7,000 00	389,138 75	250,000 00	372,236 26	122,236 26	.....
Westchester..... N. Y.	247,761 72	2,429,879 65	.....	60,000 00	2,737,641 21	300,000 00	1,732,654 88	1,432,654 88	.....
Western..... Pa.	51,576 76	506,348 21	.....	8,747 26	566,072 19	300,000 00	360,554 46	60,554 46	.....
Western Empire..... Wash.	5,893 42	51,437 77	92 44	10,849 45	68,273 08	173,175 00	169,482 29	.....	3,692 71
Western Reserve..... Ohio	30,989 76	83,914 40	.....	4,200 00	119,104 16	250,000 00	283,474 22	33,474 22	.....
Williamsburgh City..... N. Y.	180,412 65	1,710,604 10	.....	35,886 45	1,926,903 20	250,000 00	917,548 17	697,548 17	.....
Wholesale..... Minn.	37,392 99	183,310 16	.....	3,462 08	224,156 23	200,000 00	350,430 12	150,430 12	.....
Total.....	\$20,641,961 41	\$186,001,755 69	\$834,414 91	\$18,408,885 84	\$226,837,007 82	\$78,806,079 00	\$214,534,293 08	\$135,872,606 73	\$149,511 06

III. FOREIGN COMPANIES—U. S. BRANCHES.

*Aachen and Munich..... Ger.	\$117,060 09	\$1,004,014 53	.....	\$ 19,997 91	\$1,141,072 53	\$345,000 00	\$1,194,727 14	\$ 849,727 14	.....
Abeille Fire..... France	141,645 53	1,479,833 18	.....	72,334 79	1,662,913 50	200,000 00	502,200 00	302,200 00	.....
*Alfas Assurance..... Bul.	4,726 00	30,943 78	.....	.....	35,669 78	304,000 00	740,904 65	436,904 65	.....
*British American Assurance..... Can.	99,794 79	764,842 49	.....	15,143 42	879,780 70	200,000 00	335,283 49	135,283 49	.....
British and Foreign Marine..... Eng.	169,070 64	186,563 66	.....	469,981 08	826,513 38	617,000 00	749,405 05	132,405 05	.....
*Caledonian..... Scot.	138,388 38	1,315,815 11	.....	51,950 46	1,506,153 95	310,000 00	598,216 15	288,216 15	.....
Cologne..... Ger.	99,446 00	691,845 90	.....	471,281 90	811,281 90	210,000 00	418,281 31	208,281 31	.....
Commercial U. Assur., Ltd..... Eng.	632,344 31	3,807,780 79	.....	27,842 61	4,861,967 71	681,000 00	2,628,840 61	1,947,840 61	.....
Fire Ins. Co. "Salamandra"..... Rus.	277,152 28	1,100,654 65	.....	5,000 00	1,382,836 93	300,000 00	686,371 23	386,371 23	.....
First Russian..... Rus.	75,798 00	472,291 08	.....	16,855 31	564,944 39	300,000 00	414,945 16	114,945 16	.....
General Fire Assurance..... France	5,443 00	55,856 50	.....	7,331 65	68,631 15	201,000 00	526,999 78	324,999 78	.....
General Marine..... Ger.	64,284 12	73,717 37	.....	15,993 44	153,994 93	312,400 00	221,535 74	.....	\$ 90,864 26
Hamburg Bremen..... Ger.	132,600 00	1,154,792 98	.....	34,303 34	1,321,966 32	205,000 00	663,442 80	468,442 80	.....
Indemnity Mutual Marine..... Eng.	27,735 62	117,925 06	.....	28,006 50	173,716 17	200,000 00	286,322 03	89,322 03	.....
Jakor..... Rus.	198,163 52	1,070,387 53	.....	17,500 00	1,286,051 05	300,000 00	474,786 84	174,786 84	.....
Law Union & Rock, Ltd..... Eng.	43,033 06	393,305 60	.....	9,168 01	445,606 69	236,000 00	288,312 24	22,312 24	.....
Liverpool & London & Globe..... Eng.	797,822 97	7,147,790 43	.....	643,820 56	8,589,433 96	400,000 00	5,155,974 57	4,755,974 57	.....
*London Assur. Corp..... Eng.	292,925 14	2,018,581 63	.....	121,081 29	2,437,888 06	625,000 00	1,173,825 10	548,825 10	.....
*London and Lancashire..... Eng.	184,372 51	2,340,714 49	.....	99,827 39	2,624,914 39	310,000 00	1,417,622 18	1,107,622 18	.....
*Mannheim..... Ger.	115,097 17	299,580 03	.....	25,500 00	440,177 20	391,500 00	251,568 86	139,931 14	.....
Marine, Ltd..... Ger.	214,435 45	242,814 60	.....	92,357 46	549,607 51	440,000 00	464,392 19	24,392 19	.....
Meosow..... Rus.	183,038 00	1,147,283 48	.....	33,673 96	1,365,996 54	300,000 00	462,926 01	162,926 01	.....
Munich, Reinsurance..... Ger.	864,320 00	3,084,888 78	.....	20,000 00	3,979,208 78	306,000 00	1,787,147 90	1,482,147 90	.....
National..... France	3,739 75	68,761 11	.....	21,047 64	93,538 50	216,000 00	491,956 69	275,956 69	.....

Table No. 2—Continued.

Name of Company.	Losses adjusted, unadjusted and resisted.	Unearned premiums on fire, marine and other risks.	Amount due for dividends, scrip, interest, and for borrowed money.	All other liabilities.	Aggregate amount of all liabilities.	Paid-up capital.	Surplus as regards policy holders.	Surplus over paid-up capital.	Impairment of capital.
Northern Assurance.....Eng.	\$348,537 16	\$2,824,993 76	.....	\$155,646 45	\$3,359,167 37	\$300,000 00	\$1,557,929 99	\$1,537,929 99	.....
Northern.....Rus.	.....	.....	.....	.....	.....	.....	.....	.....	.....
North British & Mercantile.....Eng.	421,330 99	4,144,436 14	.....	122,510 34	4,688,577 47	320,000 00	223,986 06	33,986 06	.....
Norwich Union.....Eng.	183,619 16	1,565,790 66	.....	68,936 86	1,793,316 66	300,000 00	3,625,455 44	3,305,455 44	.....
Ocean Marine.....Eng.	39,591 93	36,712 71	.....	22,139 30	98,443 94	217,000 00	890,890 67	890,890 67	.....
Palatine, Ltd.....Eng.	138,493 37	1,633,047 93	.....	111,835 94	1,753,377 24	315,000 00	250,526 22	33,526 22	.....
Phoenix Assurance.....Eng.	222,436 00	2,026,248 64	.....	73,460 95	2,324,145 59	310,000 00	1,559,380 89	1,241,380 89	.....
Phoenix Fire.....France	.....	.....	.....	.....	.....	.....	1,348,188 97	1,088,188 97	.....
Prussian National.....Ger.	87,981 40	1,068,367 33	.....	26,243 66	1,152,662 39	200,000 00	501,000 00	301,000 00	.....
Reliance Marine.....Eng.	38,715 35	35,915 96	.....	15,251 73	92,863 04	215,000 00	621,103 61	406,103 61	.....
Rosia.....Rus.	465,234 00	2,626,765 30	.....	6,000 00	3,030,969 30	300,000 00	272,175 43	.....	\$27,524 57
Royal.....Eng.	734,948 76	7,380,634 39	.....	566,932 97	8,652,516 02	300,000 00	602,661 03	302,661 03	.....
*Royal Exchange Assurance.....Eng.	147,060 89	1,264,099 22	.....	46,942 97	1,458,123 08	550,000 00	2,552,039 04	2,302,039 04	.....
Russian Reinsurance.....Rus.	110,814 00	712,409 92	.....	16,912 44	840,136 36	520,000 00	713,883 53	193,883 53	.....
Scottish Union and National.....Scot.	226,194 54	1,897,707 26	.....	40,000 00	2,166,901 80	300,000 00	456,893 38	156,893 38	.....
Sea, Ltd.....Eng.	276,306 80	265,133 75	.....	410,073 56	951,519 11	300,000 00	3,093,169 77	2,788,169 77	.....
Skandia.....Sweden	192,404 27	802,695 52	.....	19,273 00	951,519 11	310,000 00	341,410 05	31,410 05	.....
Sovereign.....Can.	25,512 73	218,616 87	.....	11,264 88	1,014,277 79	416,000 00	396,454 24	86,454 24	.....
State Assurance, Ltd.....Eng.	11,494 60	101,117 50	.....	4,000 00	116,612 10	223,000 00	288,065 96	.....	27,914 04
Standard Marine.....Eng.	125,394 52	124,374 31	.....	24,700 00	274,468 83	332,900 00	311,623 38	88,623 38	.....
Sun Insurance Office.....Eng.	245,383 39	2,751,067 00	.....	91,625 75	3,068,066 14	300,000 00	693,663 47	360,762 47	.....
Sves Fire & Life, Ltd.....Sweden	77,984 94	646,612 05	.....	15,436 26	743,033 27	210,000 00	1,279,675 91	979,675 91	.....
Swiss National.....Switz.	.....	.....	.....	.....	.....	210,000 00	585,874 70	375,874 70	.....
Swiss Reinsurance.....Switz.	3,673 37	80,538 80	.....	.....	84,212 17	300,000 00	224,175 78	34,175 78	.....
Switzerland General.....Switz.	86,813 59	45,964 30	.....	8,190 45	140,968 34	300,000 00	485,829 38	185,829 38	.....
						225,000 00	320,906 41	95,906 41	.....

*Thames and Mersey Marine, Eng.	\$ 68,336 00	\$ 150,791 70	\$90,574 59	\$ 309,702 20	\$350,000 00	\$441,137 53	\$ 91,137 53
Union Fire,	2,054 02	86,359 05	27,301 14	115,715 41	310,000 00	606,640 06	266,640 06
Union Marine, Ltd.,	115,826 22	104,551 52	20,500 00	240,878 04	410,445 55	421,832 97	11,267 02
Union and Phenix,	13,266 94	127,203 33	4,554 00	145,044 27	300,000 00	491,268 90	191,268 90
Western Assurance,	178,436 64	1,190,947 20	26,065 26	1,395,449 10	307,000 00	965,961 82	658,961 82
Total,	\$9,426,402 53	\$63,802,297 67	\$4,372,578 04	\$77,603,278 24	\$17,373,245 35	\$49,383,963 39	\$32,297,262 05
							\$286,534 01

IV. MUTUAL COMPANIES OF THIS STATE.

Addison Farmers Mutual,	\$ 21,390 71	21,390 71	275 49	\$ 21,580 71	\$ 173,435 67	\$ 230,512 73	\$ 56,077 06
Assureds National Mutual, Decatur	26,529 11	26,529 11	.....	27,752 72	226,889 10	232,644 59	5,665 49
Bohemian Mutual,	3,063 44	3,063 44	.....	3,063 44	27,700 00	35,265 31	7,555 31
Bloomington Mutual,	5,237 42	5,237 42	.....	5,237 42	31,424 52	37,761 19	6,336 67
Coal Operators Mutual, Springfield	16,373 21	16,373 21	\$7,710 84	24,084 05	87,000 00	158,854 94	61,854 94
Ill. Mut'l F. Underw'rs., Belvidere	11,051 92	11,051 92	275 49	11,327 58	90,724 86	91,743 17	1,018 31
Millers Mutual Fire Ass'n., Alton	19,628 94	117,063 37	4,119 70	140,841 91	1,352,642 24	1,618,583 75	235,941 41
Millers National,	54,867 39	597,876 46	26,527 53	678,271 38	4,432,661 28	5,399,507 55	906,946 27
Mill Owners Mutual,	750 00	68,200 20	1,369 50	70,319 70	682,002 00	750,459 74	68,457 74
National Mutual Church,	2,753 28	40,254 75	4,704 55	49,587 80	267,115 20	279,357 45	12,242 26
Printing Trades Mutual,	1,255 70	1,255 70	4,205 81	5,461 51	10,776 55	16,283 08	5,506 23
Protection Mutual,	1,500 00	109,751 40	416 53	111,667 93	1,067,514 00	1,230,117 70	132,603 70
Quincy Mutual,	1,797 72	1,797 72	.....	1,797 72	10,786 29	19,023 08	8,236 79
Retail Merchants Ass'n., Springfield	30,343 20	30,343 20	.....	30,343 20	322,719 87	323,891 03	1,171 16
Total,	\$81,471 68	\$1,049,708 51	\$9,861 55	\$1,181,407 07	\$8,853,391 96	\$10,422,866 34	\$1,569,508 36

V. MUTUAL COMPANIES OF OTHER STATES.

Central Manufacturers Mutual, Ohio	\$23,912 68	\$165,407 56	\$7,015 39	\$196,335 63	\$ 933,984 26	\$1,251,238 27	\$317,254 01
Cotton & Woollen Manuf'rs., Mass.	2,780 91	244,511 53	7,185 17	254,477 61	2,445,115 30	2,645,177 98	200,692 63
Farmers Fire,	57,680 09	465,752 96	7,002 96	560,336 01	.....	528,623 54	528,623 54
Grain Dealers Nat. Mutual,	15,525 00	78,104 76	1,889 61	95,519 37	1,184,837 33	1,242,841 41	58,004 08
Indiana Lumbermen's Mutual, Ind.	.....	111,778 61	3,106 80	114,885 41	670,671 63	830,316 87	149,645 24
Industrial Mutual,	791 44	154,446 03	4,618 04	159,855 51	1,544,460 26	1,721,257 92	176,797 67
Keystone Mutual,	1,021 00	164,333 63	2,311 02	167,665 65	1,643,336 30	1,830,049 66	176,713 36
Lumber Mutual,	1,546 49	176,538 26	3,722 49	180,807 23	1,053,239 50	1,406,360 13	412,130 63
Lumbermen's Mutual,	3,300 00	199,924 08	6,038 73	199,736 01	1,019,674 11	1,347,733 70	328,245 59
Manton Mutual,	976 08	150,967 00	2,105 82	153,948 85	1,505,670 06	1,666,297 16	147,627 11

Table No. 2—Concluded.

Name of Company.	Losses adjusted, unadjusted and resisted.	Unearned premiums on fire, inland and marine risks.	Amount due for dividends, scrip, interest, and for borrowed money.	All other liabilities.	Aggregate amount of all liabilities.	Paid-up capital.	Surplus as regards policy holders.	Surplus over paid-up capital.	Impairment of capital.
Merchants Mutual.....R. I.	\$ 420 00	\$ 126,269 86	.....	\$ 5,983 30	\$ 132,683 16	\$1,262,688 60	\$1,410,947 52	\$148,248 92	.....
Michigan Millers Mutual.....Mich.	105,792 74	472,504 96	.....	267,076 56	835,374 26	2,128,083 84	2,415,830 38	287,706 54	.....
Ohio Farmers.....Ohio	49,285 57	1,640,276 48	.....	150,950 09	1,840,512 14	.....	844,367 00	844,367 00	.....
Ohio Millers Mutual.....Ohio	17,550 00	155,023 68	.....	7,000 00	179,573 68	2,370,130 24	2,764,424 55	394,294 31	.....
Philadelphia Manufacturers.....Pa.	2,500 00	211,379 62	.....	.....	213,879 62	2,113,796 20	2,358,088 94	244,242 74	.....
Retail Hardware Dealers.....Minn.	6,540 00	127,610 55	\$3,231 00	2,252 03	139,533 58	252,801 20	411,478 06	158,676 86	.....
Rubber Manufacturers.....Mass.	2,749 46	232,491 44	.....	6,861 33	242,102 23	2,324,914 40	2,547,860 75	222,946 35	.....
Total.....	\$ 292,271 41	\$ 4,876,121 60	\$ 5,703 60	\$ 474,129 34	\$ 5,648,225 95	\$ 22,456,227 21	\$ 27,247,903 79	\$ 4,791,676 58	.....
Grand aggregate.....	30,613,577 66	257,840,361 66	861,960 06	23,464,203 52	312,735,122 93	129,487,943 54	304,483,626 05	175,428,103 77	\$432,420 26
Net deposit notes of Mutual Companies.....	.....	.....	.....	.....	.....	31,309,619 19	.....	.....	.....

*Not including liabilities secured by special deposits. (See Table No. 6.)

TABLE NO. 3.

Detailed Statement of Income of All Fire and Fire Marine Insurance Companies Complying with the Insurance Laws of Illinois, as Shown by Their Annual Statements, for the Year Ending Dec. 31, 1910.

I. JOINT STOCK COMPANIES OF THIS STATE.

Name of Company.	Income During the Year 1910.				Total Income.	Receipts Not Included in Foregoing Total Income.		Aggregate.
	Premiums.		From interest, dividends and rents.	From all other sources.		Deposit premiums received for perpetual fire risks.	Cash received for capital, calls on capital, and from other sources than income.	
	Fire.	Marine and Inland.						
American National.....	\$268,791 12		\$17,912 54	\$ 725 76	\$287,429 42		\$287,429 42	
Calumet.....	551,786 58		31,210 48	10,003 40	583,000 46		583,000 46	
Central National.....	642,353 49		12,142 10	43 75	554,539 34	\$200,000 00	754,539 34	
Federal Union.....	44,000 11	\$64,801 53	6,322 84		115,124 48		115,124 48	
Forest City.....	140,341 49		37,447 73	2,029 95	179,819 17		179,819 17	
German.....	400,033 54		28,863 63		428,897 17		428,897 17	
Insurance Co. State of Illinois.....	244,547 47		48,178 24	2,375 00	295,100 71		295,100 71	
Metropolitan.....	166,218 40		8,060 93	780 75	175,060 08		175,060 08	
National Brewers.....	35,103 86		13,792 55	1,277 42	50,174 13		50,174 13	
Total.....	\$2,393,176 06	\$64,801 53	\$203,921 34	\$17,286 03	\$2,679,134 96	\$200,000 00	\$2,879,134 96	

Table No. 3—Continued.

II. JOINT STOCK COMPANIES OF OTHER STATES.

Name of Company.	Income During the Year 1910.				Receipts Not Included in Foregoing Total Income.		Aggregate.
	Premiums.		From interest, dividends and rents.	From all other sources.	Total income.	Deposit premiums received for perpetual fire risks.	
	Fire.	Marine and Inland.					
Adirondack..... N. Y.	\$ 333,211 99		\$ 15,785 47	\$ 825 86	\$ 349,823 32		\$ 349,823 32
Aetna..... Conn.	7,651,844 37	\$ 676,000 26	779,527 11	17,555 66	9,124,927 40	\$2,000,000 00	11,130,139 40
Agricultural..... N. Y.	1,685,573 77		157,133 99	46,826 43	1,889,534 09		1,889,534 09
Albany..... N. Y.	319,924 61		46,137 36	10,749 08	376,811 05		376,811 05
Allemania..... Pa.	775,725 11		72,226 73		847,951 84		847,951 84
Alliance..... Pa.	664,602 75	275,745 36	63,600 02	11,928 89	1,015,877 02		1,017,367 17
American..... N. J.	3,608,526 23		360,060 09	151 43	3,968,738 84		3,968,738 84
American Central..... Mo.	2,673,372 49		236,215 45	3,476 87	2,913,064 84		2,913,064 84
American Druggists..... Ohio	64,666 73		10,772 70	738 91	76,178 33		76,178 33
American Union..... Pa.			1,145 59		1,145 59	604,696 03	605,844 62
Assurance Co. of America..... N. Y.	146,671 27		13,966 06		160,637 33		160,637 33
Athol..... Ia.	200,564 05		28,470 70	787 71	229,822 46		229,822 46
Austin..... Tex.	228,324 55		32,055 25	1,316 40	261,696 20		261,696 20
Boston..... Mass.	1,502,849 18	1,574,216 45	245,704 52	5,698 15	3,328,556 30		3,328,556 30
Buffalo Commercial..... N. Y.	364,864 00		29,271 54	318 00	394,443 54		394,443 54
Buffalo German..... N. Y.	642,880 85		112,092 10	33 33	755,006 28		755,006 28
California..... Cal.	682,437 10		55,563 09	950 00	738,960 19		738,960 19
Camden Fire Insurance Ass'n..... N. J.	1,316,466 99		103,846 98	2,422 40	1,422,736 35	245 50	1,422,981 85
Capital..... N. H.	459,408 89		39,264 95	25,372 14	524,045 98		524,045 98
Citizens..... Mo.	569,401 86		30,532 97		599,934 83		599,934 83

Citizens.....	W. Va.	\$ 195,072 01	\$ 17,426 01	\$ 928 30	\$ 213,426 32	\$ 170,000 00	\$ 383,426 32
City of New York.....	N. Y.	571,426 75	49,662 52	52,317 00	673,406 27		673,406 27
Colonial Assurance.....	N. Y.	77,200 51	13,476 00	60 66	89,737 26		89,737 26
Columbia.....	N. J.		26,320 06		327,954 46		327,954 46
Commerce.....	N. Y.	266,445 31	32,369 43	5,096 30	303,841 04		303,841 04
Commercial Union.....	N. Y.	351,200 19	27,797 63		378,997 82		378,997 82
Commonwealth.....	N. Y.	711,175 55	92,281 98	9,992 19	813,449 92		813,449 92
Commonwealth.....	Tex.	233,420 17	33,476 42		266,896 59		266,896 59
Concordia.....	Wis.	966,791 99	61,095 66	57,724 85	1,115,612 50		1,115,612 50
Connecticut.....	Conn.	3,784,538 04	277,996 25	417 30	4,062,531 59		4,062,531 59
Consolidated Fire and Marine.....	Minn.	139,948 15	11,469 74		151,417 89		151,417 89
Continental.....	N. Y.	7,308,442 92	989,747 77	856,638 42	9,153,329 11	1,000,000 00	10,153,329 11
Cooper.....	Ohio	216,114 76	23,532 99	223 78	239,891 13		239,891 13
County of Philadelphia.....	Pa.	392,452 56	45,251 12	2,001 23	442,704 91	\$ 2,610 61	445,315 52
Delaware.....	Pa.	1,892,120 90	84,531 22	1,697 39	1,977,279 51	3,372 15	1,977,651 66
Detroit Fire and Marine.....	Mich.	552,063 06	20,464 92	2,197 11	572,527 98		572,527 98
Dixie.....	N. C.	702,490 99	61,975 77	9,094 88	774,161 64		774,161 64
Dubuque Fire and Marine.....	La.	761,981 62	62,778 91	118 75	824,779 28		824,779 28
Dutchess.....	N. Y.	379,777 21	27,447 34	366 32	407,224 55		407,224 55
Eastern.....	N. J.	276,115 31	20,367 03	8,759 32	304,441 66	1,960 00	306,391 66
Empire City.....	N. Y.	681,216 22	35,134 91		716,351 13	250,000 00	966,351 13
Equitable Fire and Marine.....	R. I.	909,603 12	49,313 81	1,158 69	958,916 93		958,916 93
Eureka Fire and Marine.....	Ohio	115,278 52	14,073 18	993 14	130,351 70		130,351 70
Federal.....	N. J.		58,868 96	1,299 82	60,168 78		60,168 78
Fidelity-Phenix.....	N. Y.	5,627,942 68	466,060 84	1,308,018 96	7,401,422 48		7,401,422 48
Fire Association of Philadelphia.....	Pa.	4,094,324 88	391,418 04	14,437 40	4,500,180 32	27,265 29	4,527,445 61
Fremont.....	N. J.	2,173,430 63	267,586 03	127,978 78	2,568,045 44		2,568,045 44
Fremonts Fund.....	Cal.	3,414,455 51	302,629 38	41,813 94	3,758,877 31		3,758,877 31
Franklin.....	D. C.	379,239 29	19,411 99	4,534 30	398,185 49	80,000 00	478,185 49
Franklin.....	Pa.	1,340,046 62	120,618 06	2,831 50	1,464,066 18	200,600 00	1,671,581 81
Georgia Home.....	Ga.	721,495 23	47,426 96	11,666 25	780,579 44		780,579 44
German Alliance.....	N. Y.	528,655 68	62,980 99	8,912 70	600,456 77		600,456 77
German-American.....	Pa.	209,107 94	25,017 27	1,828 00	245,953 21		245,953 21
German-American.....	N. Y.	7,150,197 66	764,991 79	53,514 69	7,968,704 14		7,968,704 14
German-American.....	Pa.	241,255 58	32,377 33	259 31	273,892 22		273,892 22
German.....	Pa.	720,769 96	55,449 13	296 15	776,515 26		776,515 26
German.....	Ind.	344,026 66	20,404 32	22,320 77	396,651 75		396,651 75
German.....	W. Va.	268,285 08	20,209 94		298,338 77		298,338 77
Germania.....	N. Y.	2,975,857 10	277,659 31	633 42	3,254,149 83		3,254,149 83
Grand Fire and Marine.....	Pa.	923,324 66	106,481 11	3,611 24	1,035,417 01	20,831 30	1,056,248 31

Table No. 3—Continued.

Name of Company.	Income During the Year 1910.					Receipts Not Included in Foregoing Total Income.		Aggregate.
	Premiums.		From interest, dividends and rents.	From all other sources.	Total income.	Deposit premiums received for perpetual fire risks.	Cash received for capital, calls on capital, and from other sources than income.	
	Fire.	Marine and Inland.						
Glens Falls..... N. Y.	\$ 1,966,161 21		\$ 239,724 74	\$ 37,033 13	\$ 2,242,921 06			\$ 2,242,921 08
Globe and Rutgers..... N. Y.	3,064,263 39		196,754 65	9,933 15	3,270,950 19			3,270,950 19
Granite State..... N. H.	600,004 63		43,621 26	738 12	644,415 01			644,415 01
Greenwich..... N. Y.	21,872 74		3,347 90	1,203 57	26,424 21			26,424 21
Hamilton..... N. Y.	128,451 22		9,026 81		137,478 03			137,478 03
Hanover..... N. Y.	2,423,226 07		208,113 33	28,384 57	2,659,723 97			2,659,723 97
Hartford..... Conn.	15,249,478 51	\$ 541,210 36	903,655 41	119,566 62	16,812,910 90			16,812,910 90
Hawkeye and Des Moines..... Ia.	527,398 01		71,300 70	48,908 88	647,507 59			647,507 59
Home..... N. Y.	12,570,927 72	628,469 28	1,237,392 16	633,614 28	15,070,403 44			15,070,403 44
Humboldt..... Pa.	656,749 13		53,403 84	808 18	711,011 15			711,011 15
Imperial..... Col.	179,591 52		21,983 77		201,575 29			201,575 29
Insurance Co. of North America..... Pa.	6,255,696 09		585,477 47	57,203 63	9,633,392 83	\$11,073 48	\$1,500,000 00	11,144,466 41
Insurance Co. of State of Pa..... Pa.	681,928 35	2,735,115 74	39,309 88	311 35	731,549 58	873 38		732,422 96
International..... N. Y.	2,026,943 51		65,713 02	1,632 54	2,094,289 07			2,094,289 07
International..... Tex.	133,745 80		14,410 12	1,280 00	149,385 92			149,385 92
Iowa Manufacturers..... Ia.	67,026 67		7,207 07	100 94	74,334 68			74,334 68
Jefferson..... Pa.	757,737 33	2,285 83	45,447 71	8,077 55	813,548 42	1,188 17		814,736 59
Liverpool and London and Globe..... N. Y.	221,737 62		27,262 27	62 17	249,002 06			249,002 06
Louisville of Kentucky..... Ky.	166,112 99	12,695 43	8,714 57		187,522 99			187,522 99
Lumber..... N. Y.	350,376 08		17,372 89	396 61	368,145 58			368,145 58
Lumbermen's..... Pa.	264,940 14		82,604 79	466 12	348,011 05	2,793 94		350,804 99
Massachusetts Fire & Marine..... Mass.	146,130 10		12,532 14	350 00	161,012 24			161,012 24
Mechanics..... Pa.	404,852 57		57,831 72	1,091 81	463,776 10	10,868 11		474,644 21
Mechanics and Traders..... La.	731,506 09	857 73	51,481 08	171 64	784,015 54			784,015 54
Mercantile Fire and Marine..... Mass.	309,394 51		14,348 11	27,969 47	351,712 09			351,712 09

Merchants Fire Assurance Corporation.....	N. Y.	\$ 163,978 53		\$ 14,875 14	\$ 2,932 00	\$ 181,765 67	\$500,000 00	\$ 681,765 67
Michigan Commercial.....	Mich.	715,334 53	\$ 4,217 49	46,559 24	607 60	766,618 86		766,618 86
Michigan Fire and Marine.....	Mich.	630,861 47		50,744 16	97 50	681,733 13		681,733 13
Milwaukee German.....	Wis.	100,229 54		11,974 26	40 79	112,244 59		112,244 59
Milwaukee Fire.....	Wis.	342,536 22		34,385 26	3,571 29	380,492 77		380,492 77
Milwaukee Mechanics.....	Wis.	1,608,757 99		135,007 24	3,544 57	1,747,309 80		1,747,309 80
Monongahela.....	Pa.	351,076 56		24,598 77	832 31	376,507 64		376,507 64
Nassau.....	N. Y.	543,456 63		30,012 34	100 00	573,568 96		573,568 96
National.....	Conn.	7,138,058 69		371,105 09	12,977 49	7,522,141 26		7,522,141 26
National.....	Ohio	50,714 34		8,436 83		59,151 17		59,151 17
National-Ben Franklin.....	Pa.	1,377,092 11		135,372 36	4,512 20	1,516,976 67	425,000 00	1,941,976 67
National Fire and Marine.....	N. J.	2,137,920 50		13,940 43	10,530 50	2,023,391 52		2,023,391 52
National Lumber.....	N. Y.	255,064 89		13,601 24	2,146 42	270,832 56		270,832 56
National Union.....	Pa.	1,833,032 28		135,020 00	4,520 60	2,072,572 88		2,072,572 88
Newark.....	N. J.	389,662 91		50,208 73		439,861 64		439,861 64
New Brunswick.....	N. J.	456,921 17		30,994 25		487,915 42		487,915 42
New Hampshire.....	N. H.	2,213,374 26		228,624 97	4,774 34	2,446,673 60		2,446,673 60
Niagara.....	N. Y.	3,151,210 91		245,783 15	34 46	3,397,028 52		3,397,028 52
North British and Mercantile.....	N. Y.	672,355 43		56,767 08	8,650 07	637,672 60		637,672 60
Northern.....	N. Y.	677,734 94		43,323 46	89,850 00	810,908 40		810,908 40
North River.....	N. Y.	1,673,527 34		76,915 08	2,606 50	1,753,048 92		1,753,048 92
Northwestern Fire and Marine.....	Conn.	1,09,067 76	423,655 92	33,738 71	21,760 51	647,220 90		647,220 90
Northwestern National.....	Wis.	2,167,868 55		227,704 83	265 43	2,395,649 56		2,395,649 56
Old Colony.....	Mass.	451,923 71	61,911 62	32,737 43	7 65	546,580 41		546,580 41
Orient.....	Conn.	1,383,566 73		121,260 51		1,504,817 24		1,504,817 24
Osage.....	Kan.	103,688 65		13,368 57	1,407 49	118,544 71	74,525 79	193,070 50
Pacific.....	N. Y.	489,265 08		20,593 70	100 00	489,501 63		489,501 63
Pelican Assurance.....	N. Y.	3,447,585 20		25,913 12	40 62	3,631,258 54		3,631,258 54
Pennsylvania.....	Pa.	3,447,585 20		292,225 54	8,517 89	3,785,523 58	\$27,717 51	3,776,267 77
Peoples National.....	Del.	1,817,063 32		113,430 06	836 75	1,931,270 12	3,115 00	1,934,385 12
Peter Cooper.....	N. Y.	306,266 43		19,303 75	7 50	325,677 68		325,677 68
Pheenix.....	Conn.	5,027,189 14		403,231 29	10,150 82	5,440,550 25		5,440,550 25
Pittsburgh.....	Pa.	164,586 94		21,610 68	2,719 83	188,917 70	150,000 00	338,917 70
Polonia.....	D. C.	151,679 57		15,405 22	15,673 88	183,763 67		183,763 67
Providence-Washington.....	R. I.	2,217,360 56	787,968 22	121,128 14	2,556 25	3,129,011 16		3,129,011 16
Queen.....	N. Y.	4,609,024 96	23,501 63	310,318 31	6,585 16	4,948,430 08		4,948,430 08
Reliance.....	R. I.	1,011,263 31		66,134 52	1,004 10	1,078,421 94	5,249 54	1,083,671 48
Rhode Island.....	R. I.	454,139 84		37,817 10		491,956 94		491,956 94
Richmond.....	N. Y.	171,812 58		17,948 24	193 75	189,954 67		189,954 67
Rockstar German.....	N. Y.	1,584,865 35		150,268 96	12,739 62	1,747,843 93		1,747,843 93

Table No. 3—Continued.

Name of Company.	Income During the Year 1910.					Receipts Not Included in Foregoing Total Income.		Aggregate.
	Premiums.		From interest, dividends and rents.	From all other sources.	Total income.	Deposit premiums received for perpetual fire risks.	Cash received for capital, calls on capital, and from other sources than income.	
	Fire.	Marine and Inland.						
St. Paul Fire and Marine Security	\$3,948,646 28	\$1,067,386 48	\$282,335 56	\$ 875 75	\$5,299,244 07		\$ 400,000 00	\$5,299,244 07
Security	1,622,814 47		98,418 05	46,086 53	1,767,319 05			2,167,319 05
Security	187,214 29		17,167 50	113 16	204,494 95			204,494 95
Security	112,076 27		13,912 01	12,627 26	138,615 54			138,615 54
Springfield Fire and Marine	5,243,334 31		361,683 47	7,055 11	5,612,072 89			5,612,072 89
Spring Garden	2,561,056 08		117,415 24	21,657 62	2,700,108 89	\$ 3,016 39		2,703,125 28
Standard	157,301 12		23,007 91		180,309 03		1,000,000 00	1,180,309 03
State	166,225 92		17,205 50	56 10	183,487 52			183,487 52
Stuyvesant	915,065 00		42,766 23	41,088 88	998,870 11			998,870 11
Sun	644,938 01	25,089 28	48,958 06	80,732 47	799,767 52			799,767 52
Teutonia	619,387 79		50,303 70	983 87	670,674 36			670,674 36
Teutonia	872,655 10	14,935 24	32,784 18	2,963 50	923,368 02			923,368 02
Texas National	142,557 21		10,830 01		153,387 22			153,387 22
Toledo Fire and Marine	123,812 31		9,339 12	79 55	133,230 98			133,230 98
Union Fire	13,432 40		12,323 22	7,061 49	32,807 11			32,807 11
Union of Philadelphia	693,226 20		36,914 01	809 33	730,949 54	10 00		730,959 54
Union of Pittsburgh	78,806 51		13,261 78	75 00	92,163 29			92,163 29
United American	69,561 78		9,387 29	2,800 73	81,749 80			81,749 80
United Firemen's	115,228 44		55,864 83	1,878 60	172,971 87	16,264 64		189,236 51
United States	266,065 07		21,018 84		287,103 91			287,103 91
Virginia Fire and Marine	768,838 58		62,215 03	7,390 18	838,444 39			838,444 39
Virginia State	351,919 75		25,425 55	89,771 91	467,117 21			467,117 21
Washington	488,218 90		30,536 16	41,357 49	560,112 55			560,112 55
Westchester	2,688,762 96		170,891 19	4,031 11	2,769,655 26			2,769,655 26
Western	570,263 23		38,806 05	590 00	609,068 28			609,068 28

III. FOREIGN COMPANIES—U. S. BRANCHES.

Western Empire.....	Wash.	\$ 84,403 15	\$10,609 82	\$ 2,375 92	\$ 97,388 89	.....	\$ 97,388 89
Western Reserve.....	Ohio	193,341 17	19,326 70	1,074 99	213,742 86	.....	213,742 86
Williamsburgh City.....	N. Y.	1,853,066 56	97,637 80	61,252 18	2,011,965 54	.....	2,011,965 54
Winona.....	Minn.	197,930 25	20,155 63	45,766 56	267,862 44	.....	267,862 44
Total.....		\$202,520,657 74	\$12,119,209 24	\$4,441,088 70	\$83,356,771 82	\$150,458 70	\$244,888,374 53

Aachen and Munich.....	Ger.	\$1,081,320 83	\$ 76,906 34	.....	\$1,158,229 27	.....	\$ 5,288 82	\$1,163,518 09
Atlas Assurance.....	Eng.	1,827,352 17	76,850 89	.....	1,904,985 54	.....	18,738 69	1,923,724 23
Balkan National.....	Bul.	57,199 09	.....	.....	57,199 09	.....	358,301 23	416,492 34
British American Assurance.....	Can.	937,064 00	18 73	.....	966,539 11	.....	.....	966,539 11
British and Foreign Marine.....	Eng.	1,061,501 77	41,399 90	.....	1,103,384 37	.....	614,882 76	1,718,267 13
Caledonian.....	Scot.	1,468,226 37	101,025 95	3,135 52	1,573,086 84	.....	.....	1,573,086 84
Cologne.....	Ger.	877,003 10	35,375 02	.....	912,378 12	.....	140,352 48	1,051,730 60
Commercial Union Assurance, Ltd.....	Eng.	3,850,775 70	289,414 70	12,300 58	5,125,308 88	.....	569,186 85	5,695,160 10
Fire Insurance Co., "Salamandra".....	Rus.	1,726,236 15	69,736 35	2,990 62	1,797,963 12	.....	.....	1,797,963 12
First Russian.....	Rus.	674,212 62	34,068 26	.....	708,310 88	.....	.....	708,310 88
General Fire Assurance.....	France	95,325 72	10,228 92	.....	105,552 64	.....	520,700 00	626,252 64
General Marine.....	Ger.	341 16	.....	.....	341 16	.....	132,766 08	404,111 13
Hamburg Bremen.....	Ger.	1,390,848 52	70,498 14	1,963 03	1,463,309 99	.....	1,752 78	1,465,062 77
Indemnity Mutual Marine.....	Eng.	413,493 55	19,080 69	.....	432,574 24	.....	89,767 74	522,341 98
Jakor.....	Rus.	1,779,561 42	51,083 92	.....	1,830,655 34	.....	.....	1,830,655 34
Law Union and Rock, Ltd.....	Eng.	421,216 59	24,449 29	228 73	445,894 61	.....	14,133 77	460,028 38
Liverpool and London and Globe.....	Eng.	8,001,143 94	542,541 95	8,806 36	8,552,492 25	.....	525 95	8,553,018 20
London Assurance Corporation.....	Eng.	2,022,958 23	120,283 41	68 19	2,681,442 84	.....	213,820 08	2,895,262 92
London and Lancashire.....	Eng.	2,476,584 81	147,175 26	.....	2,623,760 07	.....	309,233 77	2,932,993 34
Mannheim.....	Ger.	1,226,006 79	18,044 91	.....	1,244,051 70	.....	119,590 13	1,363,641 83
Marine, Ltd.....	Eng.	813,018 31	28,628 31	14,323 28	855,969 90	.....	70,989 29	926,959 19
Moscow.....	Rus.	1,668,902 27	63,123 79	.....	1,732,026 06	.....	.....	1,732,026 06
Munich, Reinsurance.....	Ger.	4,848,583 25	207,492 41	31 25	5,056,106 91	.....	.....	5,056,106 91
National.....	France	66,773 91	4,328 32	.....	70,102 23	.....	602,200 00	672,302 23
Northern Assurance.....	Eng.	3,101,896 49	176,614 31	2,085 34	3,280,696 14	.....	331,005 75	3,611,901 89
Northern.....	Rus.	1,004 23	1,004 23	.....	1,004 23	.....	280,000 00	281,004 23
North British and Mercantile.....	Eng.	4,793,661 57	287,804 24	77 48	5,091,543 29	1,015 00	.....	5,092,558 29
Norwich Union.....	Eng.	1,762,186 25	88,980 24	.....	1,851,166 49	.....	9,680 00	1,860,846 49
Ocean Marine.....	Eng.	9,737 31	144 80	.....	249,167 67	.....	69,673 91	318,841 58
Palatine, Ltd.....	Eng.	1,702,901 31	120,904 94	3,116 43	1,826,922 68	.....	103,505 80	2,020,428 48

Table No. 3—Concluded.

Name of Company.	Income During the Year 1910.					Receipts Not Included in Foregoing Total Income.		Aggregate.
	Premiums.		From Interest, dividends and rents.	From all other sources.	Total Income.	Deposit premiums received for perpetual fire risks.	Cash received for capital, calls on capital, and from other sources than income.	
	Fire.	Marine and Inland.						
Phoenix Assurance..... Eng.	\$2,496,270 31	.....	\$114,097 03	\$ 1,695 00	\$2,612,062 94	.....	\$ 21,799 03	\$2,633,831 97
Prinix Fire..... France	.....	.....	.....	.....	.....	.....	501,000 00	501,000 00
Prussian National..... Ger.	1,043,481 54	.....	62,711 48	456 29	1,106,649 31	.....	.....	1,106,649 31
Reliance Marine..... Eng.	.....	\$251,096 76	13,185 00	264 68	265,146 44	.....	101,484 76	366,631 20
Russia..... Rus.	3,939,704 37	.....	120,953 31	.....	4,060,657 68	.....	2,284 32	4,062,942 00
Royal..... Eng.	7,449,668 33	197,829 07	610,860 82	.....	8,258,358 22	.....	.....	8,494,475 81
Royal Exchange Assurance..... Eng.	1,419,332 26	10,822 67	80,228 68	50 00	1,510,433 63	\$1 66	236,115 93	1,515,136 62
Russian Reinsurance..... Rus.	1,078,997 33	.....	40,188 51	.....	1,118,785 84	.....	4,702 99	1,118,786 84
Scottish Union and National..... Scot.	2,046,112 18	.....	203,279 53	5,133 71	2,254,526 42	.....	67,907 50	2,322,432 92
Sea, Ltd..... Eng.	.....	883,416 00	21,066 70	14,528 14	919,010 84	.....	279,021 25	1,198,032 09
Skandia..... Sweden	1,101,593 18	.....	46,646 11	.....	1,148,239 29	.....	.....	1,148,239 29
Sovereign..... Can.	273,404 99	.....	13,339 39	.....	286,744 28	.....	294,333 68	581,077 96
State Assurance, Ltd..... Eng.	127,498 77	.....	15,465 02	.....	142,963 79	.....	5,100 57	148,064 36
Standard Marine..... Eng.	.....	950,543 38	19,066 19	1,822 93	971,452 50	.....	638,576 25	1,610,028 75
Sun Insurance Office..... Eng.	3,060,567 42	.....	166,219 06	4,817 84	3,221,604 32	.....	6,846 75	3,228,450 07
Svea Fire and Life, Ltd..... Sweden	716,834 22	.....	39,757 12	851 00	757,542 34	.....	231,500 00	757,542 34
Swiss National..... Switz.	.....	.....	2,978 71	.....	2,978 71	.....	.....	284,478 71
Swiss Reinsurance..... Switz.	89,067 28	.....	1,016 66	1,357 50	91,441 43	.....	91,441 43	91,441 43
Switzerland General..... Switz.	449,057 27	.....	16,009 82	.....	465,067 09	.....	45,386 87	510,453 96
Thames and Mersey Marine..... Eng.	771,122 58	.....	22,830 14	.....	793,953 72	.....	530,636 02	1,324,588 74
Union Fire..... France	90,453 02	.....	7,867 52	.....	98,320 54	.....	616,567 78	714,888 22
Union Marine, Ltd..... Eng.	.....	821,552 48	20,550 04	14,775 00	858,877 52	.....	81,508 16	946,385 68
Union and Prinix..... Spain	227,069 29	.....	701 63	.....	228,400 92	.....	504,763 80	723,194 72
Western Assurance..... Can.	1,222,078 03	278,812 61	83,966 80	.....	1,584,587 44	.....	.....	1,584,587 44
Total.....	\$73,003,186 15	\$10,150,132 33	\$4,507,712 01	\$97,864 29	\$87,758,924 78	\$2,207 48	\$8,664,074 00	\$96,455,206 35

*Remittances from home office.

IV. MUTUAL COMPANIES OF THIS STATE.

Addison Farmers Mutual.....	\$ 10,452 98	\$ 3,860 75	\$ 14,342 83	\$ 14,342 83
Asaurens National Mutual.....	27,409 57	375 00	27,809 57	27,809 57
Bahen National Mutual.....	2,058 58	200 00	2,258 58	2,258 58
Bloomington Mutual.....	9,246 58	200 00	9,446 58	9,446 58
Coal Operators' Mutual.....	32,945 50	2,977 60	35,922 86	35,922 86
Filtholm Mutual Fire Underwriters.....	16,558 02	165 63	16,723 65	16,723 65
Millers' Mutual Fire Ass'n.....	209,276 36	15,775 76	225,052 12	225,052 12
Alton Mutual National.....	456,038 13	69,974 23	526,012 36	526,012 36
Chicago Mill Owners' Mutual.....	133,841 93	5,794 48	139,636 41	139,636 41
National Mutual Church.....	101,550 51	2,446 21	103,996 72	103,996 72
Printing Trades' Mutual.....	10,844 72	18 00	10,862 72	10,862 72
Protection Mutual.....	216,368 69	9,406 80	225,775 49	225,775 49
Quincy Mutual.....	3,930 90	7,158 17	11,089 07	11,089 07
Retail Merchants' Ass'n.....	60,456 33	510 73	60,967 06	60,967 06
Total.....	\$1,320,491 38	\$111,503 17	\$373,067 86	\$1,805,062 41

V. MUTUAL COMPANIES OF OTHER STATES.

Central Manufacturers' Mutual.....	\$ 356,368 26	\$18,828 13	\$ 375,194 39	\$ 375,194 39
Cotton and Woolen Manufacturers.....	496,706 43	17,440 08	514,146 51	514,146 51
Farmers' Fire.....	532,513 41	40,243 38	572,756 79	572,756 79
Grain Dealers' National Mutual.....	226,390 08	6,340 38	232,730 46	232,730 46
Indiana Lumbermen's Mutual.....	226,446 00	10,652 56	237,098 56	237,098 56
Industrial Mutual.....	307,286 05	13,149 08	320,435 13	320,435 13
Keystone Mutual.....	345,599 64	11,978 67	357,578 31	357,578 31
Lumbermen's Mutual.....	368,362 96	23,912 07	392,275 03	392,275 03
Manton Mutual.....	353,240 65	18,669 84	371,910 49	371,910 49
Mercantile Mutual.....	316,821 79	10,738 62	327,560 41	327,560 41
Michigan Millers' Mutual.....	353,203 06	43,777 75	396,980 81	396,980 81
Ohio Farmers' Mutual.....	820,691 19	29,837 58	850,528 77	850,528 77
Ohio Millers' Mutual.....	1,231,523 27	91,686 49	1,323,209 76	1,323,209 76
Philadelphia Manufacturers.....	348,867 28	26,865 27	375,732 55	375,732 55
Retail Hardware Dealers.....	440,096 90	19,604 90	459,701 80	459,701 80
Rubber Manufacturers.....	234,600 73	13,229 04	247,829 77	247,829 77
Total.....	\$ 7,311,025 27	\$ 414,849 71	\$ 7,725,874 98	\$ 7,725,874 98
Grand aggregate.....	\$26,540,136 00	\$22,334,143 10	\$48,874,279 10	\$48,874,279 10

TABLE

*Detailed Statement of Expenditures of All Fire and Fire Marine
as Shown by Their Annual Statements*

I. JOINT STOCK COMPANIES

Name of Company.	Losses Paid.		Dividends paid..	Commis- sions and brokerage.
	Fire.	Marine and Inland.		
American National.....Rock Island	\$164,522 47			\$ 80,508 28
Calumet.....Chicago	310,125 56		\$33,000 00	163,653 97
Central National.....Chicago	162,210 23			182,664 86
Federal Union.....Chicago	40,317 75	\$41,890 89		19,200 60
Forest City.....Rockford	55,687 32		36,000 00	52,961 61
German.....Peoria	239,909 25			118,080 60
Ins. Co. State of Illinois.....Rockford	367,043 26		36,000 00	28,153 13
Metropolitan.....Chicago	64,411 75			55,350 50
National Brewers.....Chicago	6,020 48		20,000 00	11,275 97
Total.....	\$1,410,248 06	\$41,890 89	\$125,000 00	\$711,909 70

II. JOINT STOCK COMPANIES

Adirondack.....N. Y.	\$ 217,419 02		\$ 10,000 00	\$ 87,597 76
Aetna.....Conn.	3,570,117 70	\$386,630 88	749,864 30	1,888,419 92
Agricultural.....N. Y.	746,843 45		75,000 00	497,786 00
Albany.....N. Y.	148,922 29		25,000 00	83,140 35
Allemannia.....Pa.	387,075 54		30,000 00	259,724 83
Alliance.....Pa.	313,462 54	154,093 59	30,000 00	238,332 11
American.....N. J.	1,675,371 18		201,049 79	1,006,917 92
American Central.....Mo.	1,335,172 15		240,000 00	725,005 36
American Druggists.....Ohio	16,770 30		12,000 00	8,401 59
American Union.....Pa.				
Assurance Co. of America.....N. Y.	55,579 49		10,000 00	30,445 87
Atlas.....Ja.	99,142 40			70,459 94
Austin.....Tex.	135,877 44		20,000 00	60,664 53
Boston.....Mass.	782,527 36	846,582 69	300,000 00	740,887 32
Buffalo Commercial.....N. Y.	181,351 89		20,000 00	105,397 61
Buffalo German.....N. Y.	284,589 35		70,000 00	184,989 07
California.....Cal.	317,370 83	294 13	60,000 00	170,783 40
Camden Fire Insurance Ass'n.....N. J.	730,663 96		48,981 30	375,367 63
Capital.....N. H.	261,665 16		10,350 00	126,808 29
Citizens.....Mo.	315,346 83		22,000 00	150,220 76

No. 4.

Insurance Companies Complying with the Insurance Laws of Illinois for the Year Ending Dec. 31, 1910.

OF THIS STATE.

Salaries of officers and employes.	National, State and local taxes.	All other expenditures.	Aggregate expenditures.	Deposit premiums returned on perpetual fire risks and home office remittances of foreign companies.	Aggregate.
\$12,373 82	\$ 6,275 17	\$12,704 23	\$276,443 97		\$276,443 97
38,514 58	21,193 71	41,336 30	607,824 11		607,824 11
33,069 42	11,507 97	24,710 74	414,133 22		414,133 22
9,075 99	2,224 25	5,166 44	117,876 01		117,876 01
22,934 96	5,065 97	9,084 43	181,674 29		181,674 29
9,335 00	12,877 94	59,414 22	439,617 10		439,617 10
39,400 46	24,025 94	48,850 44	543,473 23		543,473 23
3,500 00	4,459 19	75,015 27	202,736 71		202,736 71
.....	1,563 03	7,432 33	46,291 81		46,291 81
\$108,174 23	\$99,183 17	\$283,664 40	\$2,830,070 45		\$2,830,070 45

OF OTHER STATES.

\$ 6,794 35	\$ 7,567 47	\$ 12,665 96	\$ 342,044 56		\$ 342,044 56
355,695 23	364,402 55	594,790 50	7,879,921 08	\$2,896 28	7,882,817 36
54,265 27	66,346 38	116,870 92	1,556,112 02		1,556,112 02
15,943 97	12,141 38	21,089 48	306,237 47		306,237 47
38,773 92	22,117 44	45,376 96	763,068 69		763,068 69
27,598 96	20,884 35	44,256 30	828,627 85	170 00	828,797 85
145,523 48	127,683 43	218,340 21	3,374,886 01		3,374,886 01
91,952 69	82,171 95	149,752 00	2,624,054 15		2,624,054 15
8,533 00	8,156 44	7,535 96	56,397 29		56,397 29
.....	.....	1,731 67	1,731 67		1,731 67
8,207 36	3,714 75	54,931 81	162,879 28		162,879 28
15,435 24	11,300 02	21,858 35	218,195 95		218,195 95
13,126 07	6,961 08	17,265 01	253,884 18		253,884 18
177,362 31	74,336 88	137,176 52	3,058,873 08		3,058,873 08
14,181 00	11,744 15	19,933 15	352,607 80		352,607 80
37,952 71	32,007 20	54,185 86	663,724 28		663,724 28
53,592 68	20,121 17	67,712 66	689,874 87		689,874 87
47,492 67	31,418 95	53,389 29	1,287,303 80	255 80	1,287,559 60
15,543 94	16,882 08	38,120 81	469,370 28		469,370 28
17,463 79	26,184 61	33,281 59	564,497 48		564,497 48

Table No. 4—

Name of Company.		Losses Paid.		Dividends paid.	Commissions and brokerage.
		Fire.	Marine and Inland.		
Citizens.....	W. Va.	\$ 91,658 39			\$ 57,544 00
City of New York.....	N. Y.	233,679 04		\$ 42,500 00	130,268 19
Colonial Assurance.....	N. Y.	14,700 88		16,000 00	27,156 73
Columbia.....	N. J.		\$ 127,677 60		91,387 24
Commerce.....	N. Y.	112,896 55		20,000 00	70,213 26
Commercial Union.....	N. Y.	157,697 46		20,000 00	86,290 32
Commonwealth.....	N. Y.	285,727 22		50,000 00	194,473 43
Commonwealth.....	Tex.	145,373 60		23,000 00	60,527 44
Concordia.....	Wis.	487,646 26		24,000 00	310,259 49
Connecticut.....	Conn.	1,842,697 51		187,000 00	969,298 26
Consolidated Fire and Marine.....	Minn.	69,422 96			42,030 65
Continental.....	N. Y.	3,079,739 13		1,750,000 00	1,721,329 74
Cooper.....	Ohio	65,892 29		20,000 00	71,157 69
County of Philadelphia.....	Pa.	201,033 77		32,000 00	111,006 75
Delaware.....	Pa.	928,550 50		60,000 00	472,480 13
Detroit Fire and Marine.....	Mich.	279,179 16	2,687 56	50,000 00	139,973 68
Dixie.....	N. C.	434,911 78			191,500 04
Dubuque Fire and Marine.....	Ia.	349,742 80		40,000 00	233,072 66
Dutchess.....	N. Y.	230,647 83		8,000 00	123,098 94
Eastern.....	N. J.	145,612 02			77,959 84
Empire City.....	N. Y.	315,539 12		16,000 00	219,149 53
Equitable Fire and Marine.....	R. I.	531,510 95	16,798 92	24,000 00	249,793 75
Eureka Fire and Marine.....	Ohio	67,557 64	3,102 52	8,000 00	35,516 16
Federal.....	N. J.	82 52	650,487 73	80,000 00	431,385 32
Fidelity-Phenix.....	N. Y.	3,541,456 41		50,000 00	1,385,641 43
Fire Association of Phila.....	Pa.	2,294,264 08		300,000 00	1,095,132 71
Firemens.....	N. J.	986,932 51		180,000 00	613,761 84
Firemans Fund.....	Cal.	1,664,919 17	920,958 47	225,000 00	1,188,372 50
Franklin.....	D. C.	36,145 49		16,650 00	130,280 02
Franklin.....	Pa.	664,932 86		55,977 85	340,844 56
Georgia Home.....	Ga.	477,331 45		22,500 00	193,017 50
German Alliance.....	N. Y.	268,160 07		60,000 00	144,392 67
German-American.....	Md.	97,411 44		16,000 00	50,294 53
German-American.....	N. Y.	3,479,108 61		450,000 00	1,659,703 77
German-American.....	Pa.	94,277 86		21,000 00	66,539 03
German.....	Pa.	381,108 75		36,000 00	224,064 23
German.....	Ind.	143,135 86		9,500 00	108,767 28
German.....	W. Va.	116,477 23		24,000 00	80,416 81
Germania.....	N. Y.	1,282,706 49		180,000 00	891,996 85
Girard Fire and Marine.....	Pa.	367,319 32		100,000 00	286,285 13
Glens Falls.....	N. Y.	939,052 83		240,000 00	573,498 01
Globe and Rutgers.....	N. Y.	1,616,775 87		160,000 00	582,356 21
Granite State.....	N. H.	330,685 70		20,000 00	143,305 42
Greenwich.....	N. Y.	524 52	—3,542 43		639 42
Hamilton.....	N. Y.	28,362 09			13,831 53
Hanover.....	N. Y.	1,250,904 12		150,000 00	602,981 24
Hartford.....	Conn.	8,168,116 16	155,590 78	800,000 00	3,756,426 63
Hawkeye and Des Moines.....	Ia.	508,832 76		71,985 00	137,948 01
Home.....	N. Y.	5,346,564 27	268,374 30	900,000 00	2,870,348 50
Humboldt.....	Pa.	272,835 56		32,000 00	197,029 31
Imperial.....	Col.	74,135 99		13,500 00	47,904 03
Insurance Co. of North America.....	Pa.	3,140,586 49	1,480,433 24	360,000 00	2,522,749 97
Insurance Co. of State of Pa.....	Pa.	473,693 98			204,277 28
International.....	N. Y.	933,105 15		20,000 00	606,421 43
International.....	Tex.	53,893 42		9,276 00	37,560 16

Continued.

Salaries of officers and employes.	National, State and local taxes.	All other expendi- tures.	Aggregate expendi- tures.	Deposit premiums returned on perpetual fire risks and home office remittances of foreign companies.	Aggregate.
\$ 10,199 00	\$ 8,332 52	\$ 14,104 62	\$ 181,839 22		\$ 181,839 22
51,664 68	18,467 55	99,733 59	576,303 06		576,303 06
2,170 00	1,817 05	18,942 80	80,787 55		80,787 55
8,684 37	7,077 59	7,254 16	242,061 06		242,061 06
12,900 64	11,329 49	26,431 66	253,771 60		253,771 60
5,383 05	13,935 89	14,174 89	297,481 61		297,481 61
26,562 04	24,535 70	35,660 20	616,958 59		616,958 59
11,394 52	6,172 95	13,282 81	259,751 32		259,751 32
35,917 09	42,949 98	119,456 83	1,020,229 65		1,020,229 65
192,563 74	124,070 02	237,738 65	3,553,468 18		3,553,468 18
15,679 90	5,048 34	13,175 08	145,356 95		145,356 95
445,600 88	230,887 92	1,073,836 23	8,301,393 90		8,301,393 90
15,917 11	6,687 38	14,764 01	194,418 48		194,418 48
21,204 74	18,143 19	35,100 48	418,487 93	\$ 7,599 83	426,087 76
45,711 01	49,811 11	96,707 08	1,653,259 83	3,270 94	1,656,530 77
40,549 91	22,787 94	41,689 34	576,867 59		576,867 59
37,309 01	29,506 42	105,068 77	798,296 02		798,296 02
23,698 80	26,969 28	28,329 47	701,813 01		701,813 01
19,058 80	8,236 52	12,525 65	402,167 74		402,167 74
14,666 81	8,264 78	16,283 07	262,786 52		262,786 52
15,193 32	11,789 88	17,551 96	595,223 81		595,223 81
50,319 31	32,951 64	68,321 36	973,665 93		973,665 93
12,231 29	3,466 71	9,930 40	139,804 72		139,804 72
4,656 02	33,731 07	31,456 08	1,231,778 74		1,231,778 74
442,230 54	220,917 81	1,603,745 51	7,243,991 70		7,243,991 70
156,107 17	142,988 55	249,542 30	4,238,034 81	55,458 39	4,293,493 20
95,041 21	81,376 43	171,582 11	2,128,694 10		2,128,694 10
208,615 94	146,148 30	299,271 96	4,653,286 34		4,653,286 34
4,632 00	2,716 26	11,929 50	202,363 27		202,363 27
77,336 67	45,144 27	107,904 66	1,292,140 88	26,456 51	1,318,597 39
41,233 81	42,038 40	60,871 38	836,992 54		836,992 54
4,056 60	18,425 10	5,796 50	500,830 94		500,830 94
14,199 00	8,001 24	20,483 84	206,890 05	194 37	206,894 42
297,304 62	229,710 44	541,183 13	6,657,010 57		6,657,010 57
11,880 00	5,698 78	13,564 98	212,960 65		212,960 65
32,759 90	25,257 12	60,896 42	760,068 42		760,068 42
31,967 50	11,862 90	48,155 82	353,389 36		353,389 36
22,594 50	11,990 48	18,471 15	273,950 17		273,950 17
132,642 72	115,151 60	331,323 01	2,933,820 67		2,933,820 67
49,761 00	39,818 64	61,871 45	905,065 54	25,450 00	930,506 54
58,110 12	72,721 15	120,649 20	2,004,031 31		2,004,031 31
109,232 58	67,950 91	187,740 32	2,724,055 89		2,724,055 89
24,442 50	19,831 47	37,098 67	575,263 76		575,263 76
2,189 44	486 98	5,360 87	5,648 70		5,648 70
1,815 00	1,362 34	3,193 51	48,564 47		48,564 47
110,167 05	105,842 79	272,195 83	2,492,091 03		2,492,091 03
632,753 09	552,051 35	1,130,332 41	15,195,270 42		15,195,270 42
66,830 69	15,780 25	113,628 26	915,024 97		915,024 97
412,876 76	406,553 30	918,487 03	11,142,203 76		11,142,203 76
27,454 09	16,640 66	37,671 69	583,631 31		583,631 31
13,462 00	9,014 68	17,174 17	175,190 87		175,190 87
182,875 21	244,686 04	409,421 87	8,349,732 82	21,894 18	8,371,627 00
24,083 32	21,162 46	45,128 66	768,345 70	6,033 96	774,379 66
860 00	4,878 37	20,486 57	1,587,251 52		1,587,251 52
11,260 55	8,217 43	15,332 25	135,529 81		135,529 81

Table No. 4—

Name of Company.		Losses Paid.		Dividends paid.	Commissions and brokerage.
		Fire.	Marine and Inland.		
Levee Manufacturers.....	La.	\$ 20,000 00		\$ 1,500 00	\$ 24,400 00
Jefferson.....	Pa.	565,205 24	\$ 25,523 93	12,500 00	201,274 95
Liverpool & London & Globe.....	N. Y.	105,925 26		15,000 00	40,085 74
Louisville of Ky.....	Ky.	122,205 56	12,135 19	7,784 00	36,750 51
Lumber.....	N. Y.	227,143 47		20,000 00	84,500 72
Lumbermen's.....	Pa.	101,145 75		40,000 00	77,319 64
Massachusetts Fire & Marine.....	Mass.	7,523 50			41,301 55
Mechanics.....	Pa.	194,253 95		25,000 00	126,455 97
Mechanics and Traders.....	La.	377,110 21	74 30	15,000 00	191,081 72
Mercantile Fire and Marine.....	Mass.	151,754 20			81,676 17
Merchants Fire Assurance Corp'n.....	N. Y.	22,205 26			35,193 10
Michigan Commercial.....	Mich.	305,125 70	1,053 14		229,555 08
Michigan Fire and Marine.....	Mich.	205,145 84		40,000 00	180,419 46
Milwaukee German.....	Wis.	4,914 65			35,043 01
Milwaukee Fire.....	Wis.	155,706 70		24,000 00	107,184 74
Milwaukee Mechanics.....	Wis.	725,002 47		90,000 00	512,350 74
Monongahela.....	Pa.	264,000 63		15,423 22	124,200 06
Nassau.....	N. Y.	209,911 91		20,000 00	158,357 41
National.....	Conn.	3,087,437 77		200,000 00	1,806,818 71
National.....	Ohio	35,536 45		6,000 00	12,631 57
National-Ben Franklin.....	Pa.	642,674 23		257,536 00	445,512 04
National Fire and Marine.....	N. J.	223,000 53		10,000 00	81,834 08
National Lumber.....	N. Y.	167,332 44		20,000 00	64,811 40
National Union.....	Pa.	916,481 56		61,000 00	516,480 76
Newark.....	N. J.	221,301 17		22,001 00	106,804 67
New Brunswick.....	N. J.	225,513 05		19,985 00	140,127 53
New Hampshire.....	N. H.	1,000,511 89		110,000 00	605,277 40
Nippon.....	N. Y.	1,477,190 25		475,000 00	710,443 80
North British and Mercantile.....	N. Y.	189,504 06		20,000 00	157,212 80
Northern.....	N. Y.	371,052 97		17,500 00	244,624 32
North River.....	N. Y.	876,900 76		34,943 00	486,113 85
Northwestern Fire and Marine.....	Minn.	54,824 34	165,654 22	112,000 00	127,642 19
Northwestern National.....	Wis.	876,581 34	—2,703 35	100,000 00	703,708 98
Old Colony.....	Mass.	313,116 30	19,416 35	8,000 00	135,888 90
Orest.....	Conn.	646,768 51		200,000 00	333,752 08
Osage.....	Kan.	46,354 74			20,004 77
Pacific.....	N. Y.	200,441 36		20,000 00	115,756 98
Pelican Assurance.....	N. Y.	140,521 54		20,300 00	83,021 13
Peoples Mutual.....	Pa.	1,855,964 55		306,250 00	908,100 22
Peoples National.....	Del.	746,484 10		50,000 00	622,080 75
Peter Cooper.....	N. Y.	177,532 55		9,000 00	103,138 82
Phoenix.....	Conn.	2,273,453 16		320,300 00	1,367,728 26
Pittsburgh.....	Pa.	71,751 79		16,000 00	49,270 66
Potomac.....	D. C.	91,815 15		6,000 00	48,472 65
Providence-Washington.....	R. I.	1,227,642 06	464,335 86	50,000 00	727,790 74
Queen.....	N. Y.	2,285,800 21		300,000 00	1,000,174 78
Reliance.....	Pa.	491,784 93		38,553 00	204,874 97
Rhode Island.....	R. I.	197,394 89		20,000 00	137,141 05
Richmond.....	N. Y.	88,023 14		8,000 00	51,206 71
Rochester German.....	N. Y.	800,306 45		70,000 00	61,811 72
St. Paul Fire and Marine.....	Minn.	2,017,526 51	202,005 54	60,000 00	1,341,583 01
Security.....	Conn.	773,762 33		70,000 00	458,946 05
Security.....	La.	96,608 49		10,000 00	57,200 61
Security.....	Ohio	65,246 55		9,000 00	35,205 20
Springfield Fire and Marine.....	Mass.	2,868,511 86		90,000 00	1,250,000 00

Continued.

Salaries of officers and employees.	National, State and local taxes.	All other expenditures.	Aggregate expenditures.	Deposit premiums returned on perpetual fire risks and home office remittances of foreign companies.	Aggregate.
\$ 7,966 83	\$ 1,712 72	\$ 4,145 06	\$ 70,137 13	\$ 1,808 50	\$ 70,137 13
34,181 79	29,484 18	56,552 02	924,787 11		920,784 07
5,563 40	15,974 21	12,194 31	195,363 64		195,363 64
0,486 05	4,372 18	2,191 24	193,026 68		193,026 68
6,822 35	12,236 24	15,057 57	306,863 45		306,863 45
19,310 00	12,717 32	18,743 37	269,239 01	7,861 75	277,100 76
13,219 65	2,033 73	38,705 47	101,072 90	10,576 13	111,649 03
79,357 45	12,890 12	28,319 33	409,246 90		419,822 88
6,298 60	20,892 75	34,979 98	451,438 56		451,438 56
23,967 26	9,626 74	24,430 84	301,455 21		301,455 21
13,602 38	3,001 10	8,805 89	62,093 73		62,093 73
17,968 89	45,985 02	68,979 34	958,797 01		958,797 01
22,245 40	20,104 15	48,423 90	618,408 81		618,408 81
6,313 48	3,337 98	6,424 47	99,293 56		99,293 56
15,415 05	19,228 93	22,900 73	344,438 24		344,438 24
69,474 57	81,713 55	121,723 24	1,003,633 57		1,003,633 57
11,688 51	12,632 18	23,158 91	434,972 71		434,972 71
13,230 00	12,928 80	19,680 89	518,068 51		518,068 51
154,322 32	264,944 02	480,418 78	5,975,941 60		5,975,941 60
7,075 90	817 37	10,116 95	76,298 33		76,298 33
53,438 11	46,880 64	53,944 34	1,531,496 24		1,531,496 24
9,913 22	1,398 38	11,319 62	328,127 73		328,127 73
15,233 73	7,096 46	15,003 29	292,479 94		292,479 94
89,763 70	81,301 30	116,541 08	1,801,578 29		1,801,578 29
24,862 14	19,236 22	32,058 63	436,407 41		436,407 41
24,092 85	30,301 26	31,653 75	402,474 09		402,474 09
62,574 67	85,733 40	144,495 56	2,069,913 23		2,069,913 23
103,129 40	108,654 35	215,234 54	3,176,851 44		3,176,851 44
19,886 65	12,997 21	20,891 88	429,953 11		429,953 11
530 00	19,739 84	34,247 28	688,294 41		688,294 41
104,412 67	50,103 08	50,702 10	1,641,707 09		1,641,707 09
29,727 40	20,599 26	38,092 46	501,599 69		501,599 69
87,999 79	95,228 57	104,065 70	2,069,156 73		2,069,156 73
19,329 72	16,107 94	19,070 34	535,929 45		535,929 45
57,580 82	62,888 82	108,972 55	1,494,943 09		1,494,943 09
16,545 20	4,285 65	6,938 75	97,409 60		97,409 60
7,301 20	7,892 45	6,455 71	429,139 70		429,139 70
15,948 32	11,132 92	25,258 68	394,980 49		394,980 49
71,108 05	105,300 89	101,545 99	3,448,249 70		3,448,249 70
67,586 43	51,129 51	74,490 83	1,611,981 90		1,611,981 90
11,090 00	3,014 50	5,645 09	398,431 06		398,431 06
129,449 97	100,476 19	314,328 58	4,576,955 14		4,576,955 14
14,698 65	4,885 21	13,770 45	178,266 76		178,266 76
244 00	2,023 57	3,958 77	152,614 44		152,614 44
102,219 52	83,040 70	267,805 64	2,953,424 82		2,953,424 82
25,338 18	125,925 73	302,245 91	4,355,492 81		4,355,492 81
8,730 90	49,919 47	61,144 97	988,279 22		988,279 22
4,000 00	15,679 85	3,739 74	389,975 44		389,975 44
4,234 38	3,614 18	3,644 51	158,779 51		158,779 51
14,889 01	71,375 94	144,436 54	1,631,217 96		1,631,217 96
17,290 11	130,215 10	221,224 02	4,483,460 44		4,483,460 44
3,470 45	68,329 15	157,959 42	1,698,651 11		1,698,651 11
1,888 00	6,402 28	10,739 66	193,000 00		193,000 00
		14,584 82	164,000 00		164,000 00
		15,376 77	5,280,000 00		5,280,000 00

Table No. 4—

Name of Company.	Losses Paid.		Dividends paid.	Commissions and brokerage.
	Fire.	Marine and Inland.		
Spring Garden..... Pa.	\$1,437,183 80	.....	\$ 48,000 00	\$619,080 15
Standard..... Conn.	17,269 49	.....	.....	46,062 17
State..... Neb.	81,064 80	.....	12,000 00	47,638 79
Stuyvesant..... N. Y.	483,807 88	.....	40,000 00	233,189 04
Sun..... La.	341,224 77	\$16,419 09	50,065 00	181,348 21
Teutonia..... Pa.	287,035 72	.....	40,000 00	188,801 30
Teutonia..... La.	444,591 37	7,622 56	24,465 00	239,512 94
Texas National..... Tex.	79,296 81	.....	20,069 08	18,466 65
Toledo Fire and Marine..... Ohio	122,269 58	.....	.....	30,063 81
Union Fire..... N. Y.	5,664 30	.....	6,000 00	5,348 62
Union of Philadelphia..... Pa.	471,126 85	.....	12,000 00	205,118 70
Union of Pittsburgh..... Pa.	34,879 70	.....	8,000 00	20,345 79
United American..... Wis.	22,872 26	.....	.....	21,977 37
United Firemen's..... Pa.	35,817 98	.....	16,000 00	28,440 49
United States..... N. Y.	127,420 07	.....	15,000 00	93,129 78
Virginia Fire and Marine..... Va.	454,351 21	.....	25,000 00	187,761 31
Virginia State..... Va.	215,836 83	.....	12,254 25	99,744 81
Washington..... Wash.	279,348 00	.....	15,000 00	111,142 32
Westchester..... N. Y.	1,384,082 93	.....	120,000 00	671,374 65
Western..... Pa.	311,342 34	.....	24,000 00	166,243 31
Western Empire..... Wash.	44,029 90	.....	.....	23,129 43
Western Reserve..... Ohio	188,111 98	.....	5,000 00	47,357 03
Williamsburgh City..... N. Y.	924,904 55	.....	60,000 00	554,155 63
Winona..... Minn.	308,578 68	.....	22,125 00	66,238 49
Total.....	\$101,133,842 01	\$6,334,704 52	\$13,109,848 38	\$55,985,299 87

III. FOREIGN COMPANIES

Aachen and Munich..... Ger.	\$ 544,124 63	.....	.....	\$ 274,089 19
Atlas Assurance..... Eng.	853,742 18	.....	.....	442,390 07
Balkan National..... Bul.	343 89	.....	.....	17,138 62
British American Assurance..... Can.	468,404 46	\$ 472 11	.....	263,351 47
British and Foreign Marine..... Eng.	.....	430,443 05	.....	93,954 16
Caledonian..... Scot.	663,337 75	.....	.....	373,062 63
Cologne..... Ger.	451,798 61	.....	.....	253,866 41
Commercial Union Assurance Ltd..... Eng.	2,269,687 86	402,206 59	.....	1,016,997 17
Fire Insurance Co. "Salamandra"..... Rus.	930,807 93	.....	.....	520,902 02
First Russian..... Rus.	316,065 86	.....	.....	194,228 06
General Fire Assurance..... France	4,033 17	.....	.....	21,204 38
General Marine..... Ger.	.....	136,011 91	.....	60,992 35
Hamburg Bremen..... Ger.	742,694 60	.....	.....	328,703 48
Indemnity Mutual Marine..... Eng.	.....	207,614 44	.....	19,033 34
Jakor..... Rus.	803,220 93	.....	.....	476,803 97
Law Union and Rock, Ltd..... Eng.	186,512 66	.....	.....	109,184 34
Liverpool and London and Globe..... Eng.	3,853,468 91	.....	.....	1,804,469 40
London Assurance Corp'n..... Eng.	917,433 66	314,138 17	.....	592,741 73
London and Lancashire..... Eng.	1,009,428 89	.....	.....	536,922 70
Mannheim..... Ger.	.....	762,046 24	.....	279,830 82
Marine Ltd..... Eng.	.....	424,376 82	.....	235,441 25
Moscow..... Rus.	806,152 39	.....	.....	481,788 50
Munich, Reinsurance..... Ger.	2,640,222 95	.....	.....	1,302,275 38
National..... France	.....	.....	.....	.....
Northern Assurance..... Eng.	1,379,540 77	.....	.....	626,705 89

Continued.

Salaries of officers and employees.	National, State and local taxes.	All other expendi- tures.	Aggregate expendi- tures.	Deposit premiums returned on perpetual fire risks and home office remittances of foreign companies.	Aggregate.
\$ 97,622 22	\$108,135 26	\$108,976 97	\$2,413,998 40	\$14,841 39	\$2,428,839 79
11,969 57	2,550 85	68,114 09	145,956 17	.....	145,956 17
13,285 87	5,086 17	10,374 08	169,359 71	.....	169,359 71
10,889 62	16,344 07	58,469 95	842,700 56	.....	842,700 56
31,294 96	22,602 74	161,695 96	804,670 73	.....	804,670 73
18,558 81	14,707 43	19,759 09	568,862 35	.....	568,862 35
28,460 00	32,323 56	40,106 39	817,081 82	.....	817,081 82
14,975 60	1,556 22	23,986 87	153,350 23	.....	153,350 23
641 39	1,420 21	4,850 66	169,275 65	.....	169,275 65
3,400 29	1,423 52	2,931 39	24,768 12	.....	24,768 12
22,902 27	21,158 07	26,677 05	768,981 94	220 00	769,201 94
6,492 11	1,932 69	4,361 59	76,011 88	.....	76,011 88
5,567 80	3,419 72	7,357 88	61,195 03	.....	61,195 03
21,948 61	4,830 71	13,821 24	120,859 01	27,153 16	148,012 17
9,253 38	6,642 76	5,922 70	257,368 09	.....	257,368 09
28,010 00	28,296 04	45,558 95	768,977 51	.....	768,977 51
24,102 20	12,178 80	192,140 81	555,257 70	.....	555,257 70
27,882 53	15,980 24	45,589 50	494,942 59	.....	494,942 59
118,235 95	80,788 70	155,589 19	2,530,071 42	.....	2,530,071 42
27,006 64	21,782 15	37,038 19	587,411 63	.....	587,411 63
6,583 78	2,095 60	13,017 29	88,856 00	.....	88,856 00
21,730 50	11,661 62	37,608 43	301,469 56	.....	301,469 56
114,745 48	48,838 75	95,469 86	1,788,114 17	.....	1,788,114 17
18,847 00	6,359 76	11,038 76	432,187 09	.....	432,187 09
\$8,853,580 73	\$7,245,888 70	\$16,199,622 12	\$208,862,786 33	\$247,842 42	\$209,110,628 75

—U. S. BRANCHES.

\$ 75,018 06	\$ 45,615 08	\$ 99,919 86	\$1,008,766 82	\$ 1,624 50	\$1,010,391 32
101,981 67	55,177 54	129,740 27	1,584,031 73	.....	1,584,031 73
.....	500 90	718 11	18,701 52	28,027 55	46,729 07
52,173 01	38,525 74	54,237 54	877,164 33	71,488 00	948,652 33
67,129 55	25,346 67	42,980 16	659,853 59	851,385 78	1,511,239 37
88,190 73	51,869 87	117,106 61	1,323,567 58	180,103 56	1,503,671 14
.....	33,504 77	8,381 73	747,551 52	191,110 08	938,661 60
159,359 04	166,351 81	331,040 70	4,345,643 17	1,067,637 43	5,413,280 60
1,384 93	4,955 98	32,838 53	1,490,889 39	150,000 00	1,640,889 39
500 00	18,581 79	43 50	529,419 21	70,000 00	599,419 21
6,959 01	1,387 57	6,270 09	39,854 22	.....	39,854 22
48 45	6,705 67	6,511 24	210,269 62	86,449 73	296,719 35
68,180 86	60,350 99	118,545 10	1,318,475 03	113,172 25	1,431,647 28
10,399 20	8,557 59	15,086 31	290,690 88	291,993 68	582,684 56
853 51	1,029 72	12,256 26	1,294,164 39	90,000 00	1,384,164 39
35,179 73	14,509 98	31,710 50	377,097 21	58,469 37	435,566 58
290,132 98	274,649 84	586,063 24	6,808,784 37	1,729,594 96	8,538,379 33
134,833 05	85,662 98	145,406 47	2,190,215 96	385,412 69	2,575,628 65
128,659 73	104,988 01	193,569 41	2,033,568 74	633,354 05	2,666,922 79
36,301 97	32,744 67	23,791 25	1,134,714 95	219,827 29	1,354,542 24
1,663 37	15,810 77	18,583 35	695,875 56	223,800 00	919,675 56
500 00	35,927 67	1,761 24	1,326,129 80	300,000 00	1,626,129 80
29,651 56	9,402 08	13,190 59	3,994,742 56	405,171 88	4,399,914 44
.....	741 84	68 80	810 44	.....	810 44
217,684 39	126,534 76	204,736 51	2,554,192 32	721,609 82	3,275,802 14

Table No. 4—

Name of Company.		Losses Paid.		Dividends paid.	Commissions and brokerage.
		Fire.	Marine and Inland.		
Northern.....	Rus.				
North British and Mercantile.....	Eng.	\$2,237,953 24			\$1,193,216 96
Norwich Union.....	Eng.	888,416 98			410,947 29
Ocean Marine.....	Eng.		\$179,419 98		30,130 40
Palatine, Ltd.....	Eng.	1,013,830 02			419,625 45
Phoenix Assurance.....	Eng.	1,251,456 87			615,351 56
Prussian National.....	Ger.	546,065 74			252,262 08
Reliance Marine.....	Eng.		175,389 34		35,564 34
Rossia.....	Rus.	2,247,320 03			1,093,553 14
Royal.....	Eng.	3,507,473 66	57,042 24		1,597,552 35
Royal Exchange Assurance.....	Eng.	738,152 45	10,079 65		403,524 96
Russian Reinsurance.....	Rus.	489,538 94			314,556 00
Scottish Union and National.....	Scot.	1,038,835 26			531,441 94
Sea, Ltd.....	Eng.		445,265 38		163,937 95
Skandia.....	Sweden	546,678 96			341,067 08
Sovereign.....	Can.	94,945 39			84,432 16
State Assurance, Ltd.....	Eng.	67,156 64			29,192 56
Standard Marine.....	Eng.		397,146 51		96,402 48
Sun Insurance Office.....	Eng.	1,447,322 55			765,490 64
Svea Fire and Life, Ltd.....	Sweden	374,655 23			222,970 95
Swiss National.....	Switz.				1,847 23
Swiss Reinsurance.....	Switz.				24,992 45
Switzerland General.....	Switz.		226,398 59		82,719 01
Thames and Mersey Marine.....	Eng.		590,628 93		95,998 70
Union Fire.....	France	685 33			450 12
Union Marine, Ltd.....	Eng.		587,242 97		163,664 03
Union and Phenix.....	Spain	28,645 15			71,271 15
Western Assurance.....	Can.	669,033 69	259,884 10		383,369 66
Total.....		\$36,119,187 23	\$5,605,807 02		\$19,782,640 56

IV. MUTUAL COMPANIES

Addison Farmers Mutual.....	Addison	\$ 9,607 49			
Assureds National Mutual.....	Decatur	4,031 44			\$ 265 82
Bohemian Mutual.....	Chicago	637 00		\$ 427 64	411 61
Bloomington Mutual.....	Bloomington	1,029 34		1,247 52	2,026 80
Coal Operators Mutual.....	Springfield	31,322 21		4,850 07	
Ill. Mutual Fire Underwriters.....	Belvidere	4,459 02		4,313 95	326 35
Millers Mutual Fire Ass'n.....	Alton	182,666 50			9,555 61
Millers National.....	Chicago	587,352 05			98,752 07
Mill Owners Mutual.....	Chicago	7,298 66			
National Mutual Church.....	Chicago	49,100 55		7,080 20	3,267 67
Protection Mutual.....	Chicago	11,595 72			
Quincy Mutual.....	Quincy				719 09
Retail Merchants Ass'n.....	Springfield	18,873 84		14,899 62	11,203 09
Total.....		\$907,973 82		\$32,819 00	\$126,528 11

Continued.

Salaries of officers and employes.	National, State and local taxes.	All other expenditures.	Aggregate expenditures.	Deposit premiums returned on perpetual fire risks and home office remittances of foreign companies.	Aggregate.
.....	\$ 101 50	.....	\$ 101 50	.....	\$ 101 50
\$267,912 11	106,550 18	\$255,183 91	4,112,825 40	\$ 700,639 12	4,813,464 52
127,715 76	75,309 80	116,550 05	1,618,939 88	110,244 00	1,729,183 97
.....	8,026 08	5,198 71	222,775 17	75,944 32	298,719 49
66,560 82	62,581 50	144,387 64	1,708,985 43	167,774 48	1,876,759 91
.....	89,951 84	239,043 87	2,332,991 99	27,650 95	2,360,642 94
137,187 85	42,556 83	80,839 59	985,174 25	50,000 00	1,035,174 25
53,459 41	7,986 12	4,980 06	223,919 86	160,954 85	384,874 71
.....	9,097 07	74,627 87	3,523,087 08	200,000 00	3,723,087 08
96,488 97	312,306 97	705,153 92	6,729,001 07	1,467,834 79	8,196,835 86
549,469 93	.....	.....	.....	.....	.....
.....	59,604 45	77,175 31	1,360,987 04	136,771 97	1,497,759 01
72,450 22	18,846 67	97 33	823,568 94	17,158 40	840,727 34
500 00	85,940 16	113,929 10	1,852,338 43	.....	1,852,238 43
82,091 97	19,526 92	15,974 55	645,304 80	249,223 00	894,527 80
500 00	2,800 99	18,418 71	915,528 34	131,382 48	1,046,910 82
6,562 60	.....	.....	.....	.....	.....
.....	6,755 07	18,350 06	213,380 92	129,635 47	343,016 39
8,898 22	7,083 61	7,148 41	115,481 36	28,604 96	144,086 32
4,280 14	17,136 47	36,217 26	571,639 44	677,150 22	1,248,789 66
24,736 72	111,478 57	192,088 44	2,661,378 26	390,525 36	3,051,903 62
144,998 06	22,316 59	37,042 68	681,820 16	.....	681,820 16
24,534 71	.....	.....	.....	.....	.....
.....	1,039 02	562 52	3,448 77	.....	3,448 77
.....	1,556 49	1,690 04	29,506 40	9,610 15	39,116 55
1,277 42	8,225 85	6,150 99	332,620 14	187,195 69	519,815 83
9,125 70	19,463 75	26,824 85	766,646 78	444,970 19	1,211,616 97
34,230 55	1,326 67	169 14	2,631 26	.....	2,631 26
.....
.....	23,307 01	21,212 88	818,191 10	114,672 55	932,863 05
22,764 21	1,940 55	435 69	102,301 54	.....	102,301 54
.....	48,586 07	91,587 72	1,549,473 43	59,144 44	1,608,617 87
97,012 19	.....	.....	.....	.....	.....
.....
\$3,333,952 36	\$2,452,457 99	\$4,435,078 49	\$71,729,123 65	\$13,407,320 10	\$85,136,443 75

OF THIS STATE.

\$ 2,940 75	\$ 422 34	\$ 549 43	\$ 13,529 01	\$ 13,529 01
5,992 48	194 90	17,970 23	28,354 96	28,354 96
592 43	125 12	.....	2,193 85	2,193 85
.....	.....	.....	4,303 66	4,303 66
7,259 85	168 60	659 38	44,260 20	44,260 20
.....
3,999 25	.....	3,593 83	16,592 40	16,592 40
17,120 85	3,312 45	12,054 93	224,719 34	224,719 34
48,656 29	15,863 71	100,287 07	850,913 19	850,913 19
9,993 31	344 70	106,250 65	123,887 32	123,887 32
38,474 73	787 03	14,205 36	112,915 54	112,915 54
.....
14,470 46	643 82	180,792 31	207,502 31	207,502 31
.....	.....	.....	719 09	719 09
14,001 25	250 43	3,918 42	63,246 65	63,246 65
.....
\$163,321 70	\$22,213 28	\$440,281 61	\$1,693,137 52	\$1,693,137 52

Table No. 4—

V. MUTUAL COMPANIES

Name of Company.	Losses Paid.		Dividends paid.	Commissions and brokerage.
	Fire.	Marine and Inland.		
Central Manufacturers Mutual.....Ohio	\$179,894 24	.....	\$ 65,296 61	\$ 40,271 02
Cotton and Woolen Manufacturers...Mass.	25,173 67	.....	410,269 29	.....
Farmers Fire.....Pa.	309,023 58	.....	.....	152,796 36
Grain Dealers National Mutual.....Ind.	100,299 88	.....	.....	4,091 36
Indiana Lumbermen's Mutual.....Ind.	97,434 64	.....	71,320 80	.....
Industrial Mutual.....Mass.	16,623 88	.....	259,785 22	.....
Keystone Mutual.....Pa.	13,754 45	.....	254,668 89	.....
Lumber Mutual.....Mass.	162,640 62	.....	137,475 29	21,206 93
Lumbermen's Mutual.....Ohio	145,968 33	.....	127,789 65	21,079 42
Manton, Mutual.....Pa.	13,256 10	.....	230,093 76	.....
Mercantile Mutual.....R. I.	13,865 33	.....	220,998 04	.....
Michigan Millers' Mutual.....Mich.	396,634 32	.....	.....	130,395 61
Ohio Farmers.....Ohio	561,607 48	.....	.....	342,151 66
Ohio Millers Mutual.....Ohio	280,835 57	.....	.....	800 89
Philadelphia Manufacturers.....Pa.	23,279 63	.....	365,277 91	.....
Retail Hardware Dealers.....Minn.	68,586 58	.....	95,257 06	3,846 99
Rubber Manufacturers.....Mass.	24,610 74	.....	389,325 45	.....
Total.....	\$ 2,435,579 04	.....	\$ 2,627,657 99	\$ 716,639 24
Grand aggregate.....	142,006,530 16	\$11,982,402 43	15,895,325 37	77,323,017 48

Concluded.

OF OTHER STATES.

Salaries of officers and employes.	National, State and local taxes.	All other expendi- tures.	Aggregate expendi- tures.	Deposit premiums returned on perpetual fire risks and home office remittances of foreign companies.	Aggregate.
\$23,569 44	\$ 6,781 19	\$25,040 09	\$ 340,852 59	.....	\$ 340,852 59
13,352 66	8,896 93	18,669 60	476,362 15	.....	476,362 15
31,837 00	15,566 48	30,256 44	539,478 86	.....	539,478 86
26,927 94	1,883 14	84,938 47	218,140 79	.....	218,140 79
17,756 75	3,615 83	16,177 04	206,305 06	.....	206,305 06
9,554 96	5,707 28	7,681 12	299,352 46	.....	299,352 46
12,767 45	2,168 58	36,117 97	319,477 34	.....	319,477 34
20,761 67	7,330 19	13,799 70	372,213 40	.....	372,213 40
25,314 32	5,007 26	18,529 02	343,688 00	.....	343,688 00
11,907 03	1,912 85	34,173 36	291,343 10	.....	291,343 10
16,360 00	8,598 25	10,452 26	270,273 88	.....	270,273 88
77,164 62	12,716 97	36,910 38	655,821 90	.....	655,821 90
32,920 40	52,525 57	70,404 55	1,059,699 66	.....	1,059,699 66
31,867 44	8,486 21	61,729 58	383,719 69	.....	383,719 69
16,540 72	3,632 66	35,698 70	444,429 62	.....	444,429 62
9,146 20	2,148 35	14,759 60	193,844 80	.....	193,844 80
13,116 11	8,512 99	17,985 33	453,550 62	.....	453,550 62
\$ 399,864 71	\$ 155,489 73	\$ 533,323 21	\$ 6,868,553 92	.....	\$ 6,868,553 92
12,918,893 73	9,965,232 87	21,891,969 68	291,983,671 87	\$13,655,162 52	305,638,834 39

TABLE No. 5.

Statement Showing the Paid-up Capital, Admitted Assets, Total Liabilities and Surplus, and the per cent of Surplus or the Impairment of Capital, Income, Expenditures, and per cent of Expenditures to Income, Risks in Force and Net Assets, and the per cent of Net Assets to Risks in Force of all the Fire and Marine Insurance Companies doing business in the State of Illinois during the year 1910.

I. JOINT STOCK COMPANIES OF THIS STATE.

Name of Company.	Capital.	Total admitted assets, less special deposits.	Total liabilities, less amounts secured by special deposits.	Surplus.		Impairment.		Total Income.
				Amount.	Per cent of surplus to capital.	Amount.	Per cent of impairment to capital.	
American National.....	\$200,000 00	\$474,774 06	\$419,585 20	\$ 55,188 86	27.59			\$287,429 42
Calumet.....	300,000 00	871,439 54	774,081 36	97,358 18	32.45			593,000 46
Central National.....	300,000 00	776,173 68	646,016 20	130,157 48	43.38			554,539 84
Federal Union.....	100,000 00	195,810 83	171,817 26	23,993 57	23.99			115,124 46
Forest City.....	200,000 00	811,186 39	559,188 13	251,998 26	125.99			179,819 17
German.....	200,000 00	763,384 45	622,599 43	140,785 02	70.39			428,897 17
Ins. Co. State of Ill.....	300,000 00	909,409 97	832,983 44	76,426 53	26.47			265,100 71
Metropolitan.....	200,000 00	267,403 93	266,779 13			\$2,375 20	1.18	175,050 08
National Brewers.....	200,000 00	340,190 85	219,153 70	121,037 15	60.52			50,174 13
Total.....	\$2,000,000 00	\$5,409,773 70	\$4,515,203 85	\$896,945 05	44.84	\$2,375 20	1.18	\$2,679,134 90

II. JOINT STOCK COMPANIES OF OTHER STATES.

Adirondack.....	\$ 200,000 00	\$ 435,843 34	\$ 422,249 33	\$ 13,594 01	6.79			\$ 349,823 32
Aetna.....	5,000,000 00	21,022,545 47	13,718,535 45	7,305,010 02	145.10			9,124,277 40
Agricultural.....	500,000 00	3,761,805 26	2,561,204 02	1,200,599 27	240.12			1,899,534 09
Albany.....	250,000 00	497,420 03	577,063 51	420,354 52	168.11			370,811 06
Alleghenia.....	200,000 00	1,547,003 28	1,007,478 09	539,525 19	269.76			847,861 84

Alliance.....	Pa.	\$ 500,000 00	\$ 1,805,008 75	\$ 1,407,148 75	\$ 398,460 00	79 89	\$1,015,877 02
American.....	N. J.	1,000,000 00	8,991,883 44	6,100,871 85	23,890,510 89	289 09	3,908,768 34
American Central.....	Mo.	2,000,000 00	5,663,224 94	4,798,116 88	864,108 06	43 20	2,913,064 84
American Druggists.....	Ohio	200,000 00	275,200 67	235,200 77	38,999 90	19 99	76,176 83
American Union.....	Pa.	500,000 00	606,008 78	500,000 00	106,008 78	21 32	1,148 69
Assurance Co. of America.....	N. Y.	200,000 00	398,883 49	287,326 14	111,267 35	55 62	160,637 33
Atlas.....	La.	280,000 00	444,467 46	440,053 07	4,414 39	1 91	229,822 46
Austin.....	Tex.	210,000 00	514,491 43	414,436 90	100,064 53	47 64	261,098 20
Boston.....	Mass.	1,000,000 00	6,460,263 25	3,488,374 62	2,971,918 63	267 19	3,326,556 30
Buffalo Commercial.....	N. Y.	200,000 00	723,931 17	563,779 20	170,151 97	85 07	384,443 64
Buffalo German.....	N. Y.	200,000 00	2,538,344 73	935,704 06	1,602,640 68	801 32	755,008 28
California.....	Cal.	900,000 00	1,530,342 33	1,009,163 47	145,844 27	36 46	738,960 19
Camden Fire Insurance Ass'n.....	N. J.	900,000 00	2,447,073 58	1,798,103 82	668,970 08	129 79	1,422,736 35
Capital.....	N. H.	200,000 00	865,867 11	567,174 85	285,692 26	104 34	524,045 98
Citizens.....	Mo.	200,000 00	862,037 70	717,508 91	164,526 79	82 26	599,984 83
Citizens.....	W. Va.	300,000 00	561,773 68	434,942 56	126,830 12	42 27	213,426 32
City of New York.....	N. Y.	500,000 00	1,530,342 33	1,010,562 79	418,749 54	83 95	673,406 27
Colonial Assurance.....	N. Y.	200,000 00	349,428 78	248,065 05	100,734 11	50 37	89,737 26
Columbia.....	N. J.	400,000 00	749,621 19	539,940 15	205,681 04	82 17	327,954 46
Commerce.....	N. Y.	200,000 00	714,909 48	499,508 42	255,401 06	127 70	308,841 04
Commercial Union.....	N. Y.	200,000 00	890,009 25	607,261 45	282,754 80	128 37	378,997 82
Commonwealth.....	N. Y.	500,000 00	2,243,153 73	1,191,768 07	1,051,370 66	217 88	813,449 92
Commonwealth.....	Tex.	200,000 00	507,893 21	434,588 76	73,719 43	32 79	206,886 59
Concordia.....	W. Va.	300,000 00	1,644,633 85	1,414,329 86	230,308 94	76 79	1,115,612 50
Connecticut.....	Conn.	1,000,000 00	7,473,446 72	5,425,383 59	2,060,063 13	206 00	4,062,551 59
Consolidated Fire and Marine.....	Conn.	200,000 00	361,842 28	344,711 04	17,131 24	8 56	151,417 89
Continental.....	N. Y.	2,000,000 00	24,145,083 01	11,130,836 83	13,014,201 18	659 71	9,153,628 11
Cooper.....	Ohio	200,000 00	700,540 79	434,077 83	266,463 91	132 29	229,891 13
County of Philadelphia's.....	Pa.	400,000 00	1,184,453 53	984,183 32	200,270 21	55 07	442,704 81
Delaware.....	Pa.	400,000 00	2,168,345 74	2,064,741 07	143,604 67	33 90	1,666,279 51
Detroit Fire and Marine.....	Mich.	500,000 00	2,113,040 61	1,070,381 22	1,042,659 39	208 53	683,904 28
Dixie.....	N. C.	200,000 00	1,248,991 04	1,090,820 61	158,069 43	37 61	774,161 62
Dubuque Fire and Marine.....	N. C.	200,000 00	1,301,531 42	998,158 20	333,363 22	164 68	534,770 26
Dutchess.....	N. Y.	200,000 00	668,296 89	530,168 52	138,131 37	69 07	467,591 27
Eastern.....	N. Y.	200,000 00	439,082 33	429,030 18	10,052 15	5 02	304,441 66
Empire City.....	N. Y.	400,000 00	1,124,813 30	558,812 99	266,000 31	66 50	716,351 13
Equitable Fire and Marine.....	R. I.	400,000 00	1,369,036 89	1,277,938 50	691,098 39	22 77	990,731 50
Eureka Fire and Marine.....	Ohio	1,000,000 00	3,692,771 98	2,47,338 39	115,433 59	115 43	130,282 11
Federal.....	N. J.	1,000,000 00	2,747,294 08	2,164,568 48	583,725 60	58 27	1,422,552 15
Fidelity-Phenix.....	N. Y.	2,500,000 00	13,790,268 42	10,556,211 63	3,234,066 79	129 36	7,401,422 48

Table No. 5—Continued.

Name of Company.	Capital.	Total admitted assets less special deposits.	Total liabilities, less amounts secured by special deposits.	Surplus.		Impairment.		Total income.
				Amount.	Per cent of surplus to capital.	Amount.	Per cent of impairment to capital.	
Fire Association of Philadelphia . . . Pa.	\$ 750,000 00	\$ 8,767,555 04	\$ 6,320,383 30	\$ 2,447,171 74	326.29			\$ 4,500,190 33
Firemen's . . . N. J.	1,000,000 00	6,121,383 27	3,279,443 86	2,841,939 41	284.19			2,589,045 44
Fireman's Fund . . . Cal.	1,500,000 00	8,070,629 43	5,721,141 60	2,349,487 83	156.63			6,246,677 81
Franklin . . . D. C.	250,000 00	666,236 39	557,850 28	98,386 11	39.35			403,185 49
Franklin . . . Pa.	500,000 00	3,317,883 59	2,557,956 21	759,927 38	151.98			1,464,096 18
Georgia Home . . . Ga.	300,000 00	1,155,030 39	1,028,437 95	126,592 44	42.19			780,279 44
German Alliance . . . N. Y.	400,000 00	1,672,195 84	941,952 97	730,242 87	182.56			600,456 77
German-American . . . Md.	200,000 00	726,090 51	443,499 60	282,590 91	141.29			246,903 21
German-American . . . N. Y.	1,500,000 00	17,170,112 06	9,627,712 09	7,542,399 99	502.83			7,998,704 14
German-American . . . Pa.	200,000 00	677,954 84	407,698 64	270,256 20	135.14			273,992 23
German . . . Pa.	300,000 00	1,129,024 46	993,699 00	135,325 46	45.11			776,515 26
German . . . Ind.	100,000 00	691,387 30	498,025 40	173,361 90	175.36			396,651 75
German . . . W. Va.	200,000 00	459,331 90	459,782 58	234,649 22	117.27			284,538 77
Germania . . . N. Y.	1,000,000 00	6,648,971 67	4,627,231 46	12,021,740 21	202.17			3,264,149 83
Girard Fire and Marine . . . Pa.	500,000 00	2,486,647 44	2,112,304 90	383,342 54	76.67			1,033,417 01
Glens Falls . . . N. Y.	200,000 00	5,302,897 59	2,707,441 12	2,595,456 46	1,297.72			2,242,821 08
Globe and Rutgers . . . N. Y.	400,000 00	5,255,362 12	2,889,998 75	2,365,363 37	591.34			3,270,960 19
Granite State . . . N. H.	200,000 00	1,158,785 74	833,720 76	325,064 98	162.53			644,413 01
Greenwich . . . N. Y.	200,000 00	277,756 50	226,404 28	51,351 22	25.67			26,424 21
Hamilton . . . N. Y.	200,004 00	363,277 79	284,118 56	19,159 24	9.57			137,478 03
Hanover . . . N. Y.	1,000,000 00	4,220,678 34	3,532,598 88	1,288,079 46	128.81			2,659,723 97
Harford . . . Conn.	2,000,000 00	24,363,634 99	17,439,667 66	6,923,967 33	346.19			16,812,970 80
Hawkeye and Des Moines . . . Ia.	200,000 00	1,231,199 71	1,263,472 42	32,727 29	16.36			15,471,506 49
Horne . . . N. Y.	3,000,000 00	30,178,913 63	17,846,300 45	12,332,613 18	410.99			15,070,993 45
Humboldt . . . Pa.	300,000 00	1,310,504 34	986,210 57	323,293 77	109.06			711,011 13
Imperial . . . Col.	200,000 00	463,153 55	370,348 08	83,794 87	36.43			201,575 29
Insurance Co. of North America . . . Pa.	4,000,000 00	15,691,187 81	12,170,135 83	3,521,051 98	89.06			9,633,392 03
Insurance Co. of State of Pa. . . Pa.	200,000 00	2,210,499 50	1,845,234 07	365,265 43	25.26			731,549 53
International . . . N. Y.	200,000 00	2,370,802 26	325,759 36	45,042 83	19.43			2,034,269 07
International . . . Tex.	231,900 00							146,388 92

Iowa Manufacturers	100,000 00	\$ 181,924 57	\$ 170,436 54	\$ 11,488 03	11.49	\$20,974 02	74,334 68
Jefferson	200,000 00	1,045,802 17	941,425 76	104,376 41	41.76	10.48	813,548 42
Liverpool and London and Globe N. Y.	200,000 00	831,158 83	502,124 54	376,034 29	189.51		249,092 06
Louisville of Kentucky	100,000 00	208,596 47	243,590 22	35,015 26	35.01		157,522 99
Lumber	200,000 00	362,068 37	383,057 39				368,145 53
Lumbermen's	200,000 00	1,773,051 25	746,459 26	1,026,591 99	410.64		346,011 06
Massachusetts Fire & Marine	500,000 00	1,086,949 93	680,265 89	466,644 04	91.33		161,012 24
Mechanics	200,000 00	1,322,747 07	968,257 75	364,489 32	145.79		463,776 10
Mechanics and Traders	300,000 00	1,321,888 55	926,656 48	395,232 07	131.74		784,015 54
Mercantile Fire and Marine	200,000 00	497,023 01	412,963 61	84,060 40	42.33		351,712 09
Mechanics Fire Assurance Corp'n N. Y.	200,000 00	590,310 33	302,781 33	287,529 00	143.76		181,735 67
Michigan Commercial	400,000 00	1,113,464 83	1,096,692 91	56,781 92	21.69		706,618 86
Michigan Fire and Marine	400,000 00	1,374,158 77	1,016,577 48	357,616 29	89.40		681,733 13
Michigan German	200,000 00	303,840 36	289,703 86	14,136 50	7.07		112,244 59
Milwaukee Fire	200,000 00	860,064 14	630,993 52	229,060 62	114.53		389,492 77
Milwaukee Mechanics	500,000 00	3,400,432 21	2,601,992 63	798,439 58	159.69		1,747,309 80
Monongahela	200,000 00	503,384 45	503,384 45	34,268 29	17.15		376,507 64
Nassau	200,000 00	849,949 86	624,907 95	225,041 91	112.53		573,568 96
National	1,000,000 00	10,792,263 34	8,146,383 99	2,645,909 35	264.59		7,522,141 26
National	100,000 00	199,465 78	175,552 90	23,912 88	23.91		59,151 17
National Ben Franklin	1,000,000 00	3,130,933 38	2,497,371 22	633,561 16	63.36		1,516,976 67
National Fire and Marine	1,000,000 00	439,392 29	357,697 56	81,694 73	81.69		402,391 52
National Lumber	200,000 00	383,307 76	364,871 79	17,735 97	8.57		270,552 55
National Union	900,000 00	3,307,145 19	2,899,043 36	408,101 83	45.34		2,072,572 88
Newark	200,000 00	1,083,679 19	699,793 79	453,886 40	181.55		499,861 64
New Brunswick	200,000 00	684,740 06	590,151 15	94,588 90	47.29		497,915 42
New Hampshire	1,200,000 00	5,533,270 70	3,974,939 98	1,578,330 82	131.53		2,446,673 60
Niagara	1,000,000 00	6,249,037 44	4,197,909 45	2,051,127 99	205.11		3,897,028 52
North British and Mercantile	200,000 00	1,632,580 12	1,969,781 69	962,796 53	461.39		3,637,672 60
Northern	350,000 00	1,264,586 36	1,027,586 97	176,999 39	50.57		810,908 40
North River	350,000 00	2,263,176 32	1,778,498 34	504,707 98	144.20		1,783,046 92
Northwestern Fire and Marine	300,000 00	679,966 86	563,438 54	176,518 32	58.53		647,220 90
Northwestern National	1,000,000 00	5,801,868 67	4,400,929 80	1,400,938 87	140.09		3,385,949 56
Old Colony	400,000 00	875,266 57	792,524 68	82,740 89	20.68		546,380 41
Orient	500,000 00	2,064,663 37	1,964,317 67	1,140,375 70	228.07		1,504,817 24
Osgood	200,000 00	327,217 19	299,198 62	38,068 57	19.04		118,544 71
Pacific	200,000 00	881,253 46	519,119 95	362,136 01	182.65		486,000 65
Pelican Assurance	200,000 00	703,561 59	506,006 15	217,555 41	108.65		361,293 54
Pennsylvania	700,000 00	7,517,365 56	5,290,992 11	2,226,373 45	208.57		3,745,132 36
Peoples National	1,000,000 00	2,728,111 40	2,450,833 88	287,277 52	29.73		1,931,270 12

Table No. 5—Continued.

Name of Company.	Capital.	Total admitted assets, less special deposits.	Total liabilities, less amounts secured by special deposits.	Surplus.		Impairment.		Total income.
				Amount.	Per cent of surplus to capital.	Amount.	Per cent of impairment to capital.	
Peter Cooper	\$ 150,000 00	\$ 513,927 29	\$ 377,945 63	\$ 136,081 67	90.71			\$ 325,877 68
Phoenix	2,000,000 00	10,737,657 32	7,082,526 07	3,655,131 25	182.75			6,440,550 25
Pittsburgh	200,000 00	551,783 94	351,438 84	200,345 60	100.17			188,917 70
Protonac	200,000 00	372,668 61	300,511 74	72,056 87	36.02			182,763 67
Providence-Washington	500,000 00	3,663,125 51	2,955,453 28	m737,673 23	147.53			3,129,011 16
Queen	1,000,000 00	9,026,888 86	5,634,763 95	3,392,124 91	338.91			4,948,430 06
Reliance	400,000 00	1,862,032 48	1,078,579 63	783,452 86	70.96			1,078,421 94
Rhode Island	300,000 00	1,090,963 26	699,139 43	391,823 82	130.61			491,956 94
Richmond	200,000 00	410,100 10	308,493 53	101,606 57	50.80			189,954 07
Rochester German	500,000 00	2,643,068 60	2,056,184 73	586,913 87	117.38			1,747,843 93
St. Paul Fire and Marine	500,000 00	6,890,968 68	4,903,588 74	m1,947,369 94	369.48			5,299,244 07
Security	700,000 00	3,117,447 87	2,477,657 19	639,790 68	91.39			1,767,319 05
Security	100,000 00	400,839 72	356,692 51	44,147 21	44.15			204,494 95
Security	150,000 00	260,960 55	286,574 53	74,386 02	49.59			138,615 54
Springfield Fire and Marine	2,000,000 00	9,968,142 86	7,325,961 70	2,642,181 16	132.11			5,612,072 89
Spring Garden	400,000 00	3,399,241 30	2,950,297 30	438,944 00	109.73			2,700,108 89
Standard	500,000 00	1,046,063 27	608,772 22	437,291 05	87.49			180,309 03
State	200,000 00	391,316 11	338,867 45	52,448 66	26.17			183,457 12
Stuyvesant	400,000 00	1,269,033 96	1,007,245 10	251,788 86	62.63			998,470 11
Sun	500,000 00	1,101,111 20	1,101,111 20	126,527 44	25.10			799,767 82
Tenonia	200,000 00	1,099,143 68	791,917 90	277,225 78	138.61			670,874 36
Tenonia	250,000 00	1,042,398 08	591,867 87	450,530 21	60.52			923,398 02
Tenon National	100,000 00	183,017 81	173,691 14	10,326 67	10.51			153,690 23
Toledo Fire and Marine	100,000 00	183,857 90	142,576 14	38,181 76	38.18	\$19,776 34	19.77	133,980 68
Union Fire	200,000 00	293,089 90	215,246 56	83,793 34	41.89			32,807 11
Union of Philadelphia	200,000 00	894,270 16	844,377 74	51,992 42	26.99			730,949 54
Union of Philadelphia	100,000 00	276,514 94	181,766 55	94,748 40	84.75			92,183 29
United American	100,000 00	177,911 11	177,970 70	40,031 41	40.03			81,749 80
United Fireman's	200,000 00	1,345,983 98	1,215,990 40	130,123 58	75.08			172,971 87
United States	250,000 00	544,583 07	429,434 85	115,148 22	46.06			287,103 91

Virginia Fire and Marine	\$250,000 00	\$1,590,315 55	\$1,027,027 20	\$ 577,288 35	200.91	.....	49.53	\$ 828,444 39
Virginia State	200,000 00	594,377 97	603,445 05	.....	.....	.....	.....	467,117 21
Washington	200,000 00	761,381 09	630,138 71	122,242 38	48.89	.....	.....	590,112 45
Westchester	300,000 00	4,470,295 09	3,037,471 21	21,432,484 88	477.56	.....	.....	2,708,885 26
Western	300,000 00	927,286 66	800,672 19	60,554 46	20.19	.....	.....	609,646 25
Western Empire	173,175 00	297,755 37	241,448 08	.....	.....	.....	.....	97,388 80
Western Reserve	260,000 00	402,578 35	399,104 16	33,474 22	13.39	.....	2.13	213,742 86
Williamsburgh City	200,000 00	2,844,451 37	2,176,903 20	9667,548 17	267.02	.....	.....	2,011,982 54
Winona	200,000 00	574,565 35	424,163 23	180,400 12	75.21	.....	.....	207,862 44
Total	\$78,805,079 00	\$440,371,271 50	\$304,642,066 52	\$135,872,605 75	172.43	\$145,511 05	0.18	\$236,381,144 22

III. FOREIGN COMPANIES—U. S. BRANCHES.

Aachen and Munich	\$345,000 00	\$ 2,335,799 67	\$1,486,072 53	\$ 840,727 14	246.30	.....	.....	\$1,158,229 27
Abellie Fire	200,000 00	502,200 00	200,000 00	302,200 00	151.10	.....	.....	.....
Atlas Assurance	304,000 00	2,434,818 15	1,997,913 50	436,904 65	143.72	.....	.....	1,904,935 64
Balkan National	200,000 00	373,433 27	233,664 78	138,253 49	69.14	.....	.....	88,181 11
British American Assurance	310,000 00	1,559,929 08	1,186,780 70	370,148 38	119.40	.....	.....	946,539 11
British and Foreign Marine	617,000 00	1,575,020 43	1,442,615 38	132,405 05	21.46	.....	.....	1,103,384 37
Caledonian	210,000 00	2,074,270 10	1,816,123 86	258,216 15	83.29	.....	.....	1,673,066 64
Celebre	210,000 00	1,229,593 31	521,291 70	226,251 31	99.17	.....	.....	912,378 33
Commercial Union Assur., Ltd.	481,000 00	7,460,908 32	5,453,267 71	1,847,640 61	286.13	.....	.....	5,135,068 88
Fire Insurance Co., "Salamandra", Rus.	300,000 00	2,069,208 16	1,682,836 93	386,371 23	128.79	.....	.....	1,797,963 12
First Russian	300,000 00	979,889 55	864,944 39	114,945 16	38.31	.....	.....	708,310 88
General Fire Assurance	212,000 00	341,630 92	260,631 15	324,999 78	161.69	.....	.....	105,432 64
General Marine	310,000 00	371,530 47	406,334 93	.....	.....	.....	.....	271,245 05
Hamburg Bremen	205,000 00	1,985,139 12	1,598,688 32	486,442 80	223.63	\$ 90,864 26	29.06	1,463,804 90
Indemnity Mutual Marine	200,000 00	465,038 20	373,716 17	86,322 03	44.66	.....	.....	433,574 24
Jakor	300,000 00	1,760,337 89	1,586,051 05	174,286 84	58.26	.....	.....	1,830,655 34
Law Union and Rock, Ltd.	226,000 00	703,818 93	681,508 69	22,312 24	9.46	.....	.....	445,904 61
Liverpool and London and Globe	400,000 00	13,745,438 63	8,989,433 96	4,755,974 57	1,188.99	.....	.....	8,552,992 25
London Assurance Corporation	625,000 00	3,046,713 16	2,037,888 06	1,008,825 10	87.81	.....	.....	2,681,442 84
London and Lancashire	310,000 00	4,042,536 57	2,934,914 39	1,107,622 18	357.30	.....	.....	2,623,760 07
Mannheim	391,500 00	691,746 06	831,677 20	.....	.....	139,931 14	35.74	1,244,051 70
Marine Ltd.	400,000 00	1,013,999 70	989,607 51	24,392 19	5.54	.....	.....	855,969 90
Moscow	200,000 00	1,826,921 45	1,693,995 44	162,926 01	54.31	.....	.....	1,732,028 06
Munich Reinsurance	305,000 00	5,766,356 68	4,294,208 78	1,482,147 90	485.95	.....	.....	5,065,108 91
National	216,000 00	555,495 19	309,538 50	275,956 69	127.76	.....	.....	70,102 23

Table No. 5—Continued.

Name of Company.	Capital.	Total admitted assets, less special deposits.	Total liabilities, less amounts secured by special deposits.	Surplus.		Impairment.		Total income.
				Amount.	Per cent of surplus to capital.	Amount.	Per cent of impairment to capital.	
Northern Assurance..... Eng.	\$300,000 00	\$5,197,097 06	\$3,659,167 37	\$1,537,929 69	612 97	.....	.....	\$3,280,686 14
Northern..... Rus.	200,000 00	233,986 06	200,000 00	33,986 06	16 99	.....	.....	1,004 23
North British and Mercantile..... Eng.	320,000 00	8,314,062 91	5,008,577 47	3,305,485 44	1,032 67	.....	.....	5,091,543 29
Norwich Union..... Eng.	300,000 00	2,684,207 35	2,093,316 08	590,890 67	196 96	.....	.....	1,831,166 49
Ocean Marine..... Eng.	217,000 00	346,968 16	315,443 94	33,525 22	15 45	.....	.....	249,167 67
Palatine, Ltd..... Eng.	318,000 00	3,342,768 13	2,101,877 24	1,241,890 89	390 37	.....	.....	1,826,922 68
Phoenix Assurance..... Eng.	310,000 00	3,672,334 56	2,634,145 69	1,038,183 97	334 90	.....	.....	2,612,063 94
Phoenix Fire..... France	200,000 00	501,000 00	200,000 00	301,000 00	150 50	.....	.....	.....
Prussian National..... Ger.	215,000 00	1,803,796 00	1,397,692 39	406,103 61	188 83	.....	.....	1,106,649 31
Reassurance Marine..... Eng.	300,000 00	365,068 47	392,883 04	.....	.....	\$27,824 57	9 27	265,146 44
Rossia..... Rus.	300,000 00	3,633,660 33	3,330,999 30	302,661 03	100 89	.....	.....	4,090,637 68
Royal..... Eng.	550,000 00	11,534,556 06	9,232,516 02	2,302,039 04	418 55	.....	.....	8,298,368 23
Royal Exchange Assurance..... Eng.	520,000 00	2,172,011 61	1,978,123 08	193,888 53	37 28	.....	.....	1,510,433 63
Russian Reinsurance..... Rus.	300,000 00	1,296,029 74	1,140,136 36	155,893 38	51 96	.....	.....	1,118,785 84
Scottish Union and National..... Scot.	300,000 00	5,260,071 57	2,466,901 80	2,793,169 77	931 05	.....	.....	2,254,525 42
Sea, Ltd..... Eng.	310,000 00	1,282,929 16	1,261,519 11	31,410 05	10 13	.....	.....	919,010 84
Scandia..... Sweden	310,000 00	1,410,732 03	1,324,277 79	86,454 24	27 90	.....	.....	1,148,289 29
Sovereign..... Can.	416,000 00	643,510 14	671,424 18	.....	.....	27,914 04	6 71	286,744 28
State Assurance, Ltd..... Eng.	222,000 00	428,285 48	339,612 10	88,673 38	39 74	.....	.....	142,963 79
Standard Marine..... Eng.	332,900 00	968,131 80	607,368 83	360,763 47	108 37	.....	.....	971,452 90
Sun Insurance Office..... Eng.	300,000 00	4,367,762 06	3,388,066 14	979,675 91	326 55	.....	.....	3,221,604 32
Svea Fire and Life, Ltd..... Sweden	210,000 00	1,326,907 97	993,083 27	375,874 70	179 00	.....	.....	757,542 34
Swiss National..... Switz.	200,000 00	234,176 78	200,000 00	34,176 78	17 08	.....	.....	2,978 71
Swiss Reinsurance..... Switz.	300,000 00	570,041 55	384,212 17	185,829 38	61 94	.....	.....	91,441 43
Switzerland General..... Switz.	225,000 00	461,874 75	365,968 34	95,906 41	42 63	.....	.....	465,067 09

Thames and Mercery Marine	\$350,000 00	\$ 750,839 82	\$ 689,702 29	\$ 91,137 53	26.04	762,952 72
Union Fire.....Eng.	310,000 00	722,355 47	426,715 41	296,640 06	95.70	98,320 04
Union Marine, Ltd.....Eng.	310,440 33	602,711 01	651,823 39	11,867 62	2.77	866,877 52
Union and Phoenix.....Spain	300,000 00	636,313 17	445,044 27	191,268 90	63.75	228,400 92
Western Assurance.....Can.	307,000 00	2,361,430 92	1,702,440 10	638,981 82	214.65	1,894,387 44
Total.....	\$17,373,246 35	\$126,967,271 63	\$ 94,976,523 59	\$ 32,297,263 05	185.91	\$ 87,768,924 78
Aggregate of stock companies...	98,178,324 35	572,768,316 83	404,183,814 26	169,066,922 88	172.17	328,819,203 96

IV. MUTUAL COMPANIES OF THIS STATE.

Name of Company.	Net deposit notes and contingent liability of members.	Cash admitted assets.	Liabilities, including unearned premiums.	Surplus including deposit notes and contingent liability of members.	Net cash surplus.	Total income.
Addison Farmers' Mutual.....Addison	\$ 173,435 67	\$ 77,657 77	\$ 21,580 71	\$ 229,512 73	\$ 56,077 06	\$ 14,342 83
Assured National Mutual.....Decatur	226,889 10	33,438 21	27,732 72	232,644 59	5,655 49	27,909 57
Bohemian Mutual.....Chicago	27,700 00	10,618 75	3,063 44	35,255 31	7,555 31	2,433 09
Bloomington Mutual.....Bloomington	31,424 52	11,574 09	5,237 42	37,761 19	6,336 67	9,467 41
Coal Operators' Mutual.....Springfield	97,000 00	55,938 99	24,084 05	156,854 94	61,854 94	35,922 86
Illinois Mutual Fire Underwriters.....Belvidere	90,724 86	12,385 89	11,367 58	91,743 17	1,018 31	19,124 00
Millers' Mutual Fire Ass'n.....Alton	1,332,642 34	376,783 32	140,841 91	1,613,583 75	235,941 41	268,166 04
Millers' National.....Chicago	4,432,661 28	1,645,117 65	678,271 38	5,399,507 55	966,846 27	876,887 96
Mill Owners' Mutual.....Chicago	682,002 00	138,777 44	70,319 70	750,459 74	68,457 74	139,433 38
National Mutual Church.....Chicago	267,115 20	61,830 08	49,587 80	279,357 48	12,242 28	113,512 84
Printing Trades' Mutual.....Chicago	10,776 85	10,967 74	5,461 51	16,283 05	5,506 23	10,862 81
Protection Mutual.....Chicago	1,097,514 00	244,271 63	111,667 93	1,230,117 67	132,603 70	225,773 49
Quincy Mutual.....Quincy	10,786 29	10,034 51	1,797 72	19,028 08	8,226 79	10,069 07
Retail Merchants' Ass'n.....Springfield	322,719 87	31,514 36	30,343 20	323,901 03	1,171 16	60,967 06
Total.....	\$8,853,391 98	\$2,750,910 43	\$1,131,407 07	\$10,472,895 34	\$1,566,503 36	\$1,806,062 41

Table No. 5—Continued.

V. MUTUAL COMPANIES OF OTHER STATES.

Name of Company.	Net deposit notes and contingent liability of members.	Cash admitted assets.	Liabilities including unearned premiums.	Surplus including deposit notes and contingent liability of members.	Net cash surplus.	Total income.
Central Manufacturers' Mutual..... Ohio	\$ 933,984 26	\$ 513,589 64	\$ 196,335 63	\$1,251,238 27	\$317,254 01	\$ 375,194 39
Cotton and Woolen Manufacturers..... Mass.	2,445,115 30	454,540 24	254,477 61	2,645,177 93	200,062 63	504,221 61
Farmers' Fire..... Pa.	.....	1,053,959 55	560,336 01	523,623 54	523,623 54	573,526 54
Grain Dealers' National Mutual..... Ind.	1,184,837 23	153,523 45	95,519 37	1,242,841 41	58,004 06	233,863 79
Indiana Lumbermen's Mutual..... Ind.	670,671 63	264,530 65	114,585 41	830,316 87	149,645 24	237,153 00
Industrial Mutual..... Mass.	1,544,460 25	336,653 18	159,555 51	1,721,257 92	176,797 67	330,465 73
Keystone Mutual..... Pa.	1,643,336 30	344,379 01	167,665 55	1,820,049 66	176,713 36	327,578 31
Lumber Mutual..... Mass.	1,053,229 50	563,937 86	180,807 23	1,466,360 13	413,130 63	406,130 37
Lumbermen's Mutual..... Ohio	1,019,548 11	508,981 60	180,736 01	1,347,793 70	328,245 59	372,738 54
Manton Mutual..... Pa.	1,508,670 05	301,575 96	153,948 55	1,656,297 16	147,527 11	327,560 41
Mercantile Mutual..... R. I.	1,262,698 60	280,933 08	132,683 16	1,410,947 52	145,248 92	296,980 81
Michigan Millers' Mutual..... Mich.	2,128,033 84	1,123,170 80	835,374 26	2,415,880 38	287,796 54	861,845 87
Ohio Farmers'..... Ohio	2,684,879 14	2,684,879 14	1,840,512 14	844,367 00	844,367 00	1,335,060 57
Ohio Millers' Mutual..... Ohio	2,370,130 24	573,867 99	179,573 68	2,764,424 55	394,294 31	375,942 10
Philadelphia Manufacturers..... Pa.	468,122 36	213,879 63	213,879 63	2,358,038 94	244,242 74	459,710 13
Retail Hardware Dealers..... Minn.	252,801 20	298,210 44	139,533 58	411,478 06	188,676 86	247,829 77
Rubber Manufacturers..... Mass.	2,324,914 40	465,048 58	242,102 23	2,547,860 75	222,946 35	480,894 84
Total.....	\$ 22,456,227 21	\$ 10,439,902 53	\$ 5,645,225 95	\$ 27,247,903 79	\$ 4,791,676 58	\$ 7,768,545 93
Grand aggregate.....	129,457,943 54	585,959,129 79	410,963,447 28	*206,737,721 96	174,965,952 51	336,892,812 30
Net deposit notes of mutual companies.....	31,309,619 19	.....	.....	.....	—432,420 26	.....

Special reserve fund set aside to provide capital for continuing the business in case of disastrous conflagrations, not available for current ordinary losses—

- d \$300,000.00 deposited with New Jersey Insurance Department under Chapter 268, Laws of 1908.
- e \$200,000.00 deposited with New York Insurance Department, under Secs. 130, 131, and 132, New York Laws.
- f \$800,000.00 deposited with New York Insurance Department, under Secs. 130, 131 and 132, New York Laws.
- g \$70,000.00 deposited with Rhode Island Insurance Department, under Chapter 156, Title 19, of the Public Statutes of the State of Rhode Island.
- h \$750,000.00 deposited with New York Insurance Department, under Secs. 130, 131 and 132, New York Laws.
- i \$800,000.00 deposited with New York Insurance Department, under Secs. 130, 131 and 132, New York Laws.
- j \$200,000.00 deposited with New York Insurance Department, under Secs. 130, 131 and 132, New York Laws.
- k \$1,500,000.00 deposited with New York Insurance Department, under Secs. 130, 131 and 132, New York Laws.
- l \$500,000.00 deposited with Wisconsin Insurance Department, under Secs. 1909, 1910 and 1911, Wisconsin Laws.
- m 107,500.00 deposited with Rhode Island Insurance Department, under Chapter 156, Title 19, of the Public Statutes of the State of Rhode Island.
- n \$250,000.00 deposited with Minnesota Insurance Department, under the Safety Law.
- o \$1,304.41 deposited with New York Insurance Department, under Secs. 130, 131 and 132, New York Laws.
- p \$17,072.03 deposited with New York Insurance Department, under Secs. 130, 131 and 132, New York Laws.
- q \$23,072.03 deposited with New York Insurance Department, under Secs. 130, 131 and 132, New York Laws.

Includes deposit notes of mutual companies.
 Impairment.
 Deposit capital.

Table No. 5—Continued.

I. JOINT STOCK COMPANIES OF THIS STATE.

Name of Company.	Total expenditures.	Income over expenditures.	Expenditures over income.	Per cent of expenditures to income.	Risks in force.	Net assets not including special deposits.	Per cent of net assets to risks in force.
American National.....	\$276,443 97	\$ 10,985 45	\$ 14,823 65	96.17	\$28,976,956 00	\$435,110 53	1.50
Calumet.....	607,924 11			102.50	63,293,244 00	794,198 88	1.26
Central National.....	414,133 23	140,406 12		74.68	36,479,883 00	712,128 28	2.00
Federal Union.....	117,876 01		2,751 53	102.39	63,782,749 00	164,366 21	4.38
Forest City.....	181,674 26		1,855 12	98.98	46,481,241 00	799,685 87	1.72
German.....	439,617 10		10,719 93	102.29	55,623,420 00	708,106 75	1.27
Insurance Co. State of Illinois.....	543,473 23		248,372 52	184.16	63,046,117 00	799,353 53	1.26
Metropolitan.....	202,736 71		27,686 63	115.81	2,012,580 00	312,657 20	1.06
National Brewers.....	46,261 81	3,862 32		92.26	3,796,297 00	339,440 86	9.04
Total.....	\$2,830,070 45	\$155,273 89	\$306,209 38	105.04	\$301,311,487 00	\$4,965,048 10	1.64

II. JOINT STOCK COMPANIES OF OTHER STATES.

Adirondack.....	\$ 342,044 56	\$ 7,778 76		97.78	\$ 23,470,655 00	\$ 391,439 06	1.67
Aetna.....	7,879,921 08	1,245,006 32		86.36	61,174,806,396 00	19,671,743 50	1.68
Agricultural.....	1,556,112 02	333,422 07		82.35	342,133,500 00	3,467,813 27	1.01
Albany.....	306,237 47	70,573 58		83.95	54,983,728 00	967,111 86	1.01
Allemania.....	763,068 99	84,883 15		89.98	134,104,338 00	1,456,756 34	1.01
Alliance.....	828,627 56	187,249 17		81.54	686,251,215 00	1,462,976 93	1.73
American.....	3,374,986 01	583,873 33		85.04	846,578,241 00	8,426,439 14	1.99
American Central.....	2,624,064 16	289,010 69		90.08	412,879,355 00	5,240,068 04	1.27
American Druggists.....	56,397 29	19,781 04		72.72	6,011,986 00	272,542 67	4.53
American Union.....	1,731 67		\$593 08	150.70		606,608 78	

Assurance Co. of America.....	N. Y.	\$ 162,879 28	\$ 11,036 51	\$ 2,241 95	101.39	\$ 15,405,074 00	383,330 58	2.49
Atlas.....	La.	218,195 95	7,812 02	94.46	94.46	22,700,380 55	478,214 49	1.70
Tex.....	Tex.	233,884 18	7,812 02	97.02	97.02	19,014,543 00	436,081 82	2.43
Bozon.....	Mass.	3,008,873 08	269,683 22	91.90	91.90	2,002,114,078 00	5,914,873 02	1.99
Buffalo Commercial.....	N. Y.	332,607 80	41,833 74	89.39	89.39	64,507,878 00	676,079 93	1.24
Buffalo German.....	N. Y.	663,724 28	91,282 00	87.51	87.51	121,730,806 00	2,433,840 49	1.99
California.....	Cal.	699,874 87	49,076 32	83.26	83.26	76,186,844 00	1,091,238 08	1.43
Camden Fire Insurance Ass'n.....	N. J.	1,267,303 80	185,432 56	90.33	90.33	189,636,371 00	2,002,012 34	1.16
Capital.....	N. H.	499,370 28	54,675 70	89.36	89.36	64,506,716 00	779,236 81	1.20
Citizens.....	Mo.	564,497 45	35,437 35	94.06	94.06	71,536,320 00	823,440 17	1.15
Citizens.....	W. Va.	181,839 22	31,587 10	85.20	85.20	18,829,817 59	544,271 40	2.89
City of New York.....	N. Y.	576,303 05	97,103 22	97.03	97.03	80,023,884 00	1,345,440 59	1.68
Colonial Assurance.....	N. Y.	80,787 55	8,949 71	90.03	90.03	10,332,126 00	338,859 18	3.28
Columbia.....	N. Y.	242,081 06	85,873 40	73.75	73.75	616,036,474 00	374,974 01	4.42
Commerce.....	N. Y.	253,771 00	30,069 44	82.17	82.17	41,514,497 00	683,377 43	1.65
Commercial Union.....	N. Y.	297,481 61	81,516 21	78.49	78.49	53,452,387 00	769,630 16	1.42
Commonwealth.....	N. Y.	616,958 59	195,191 23	75.84	75.84	124,092,732 00	2,188,777 54	1.76
Commonwealth.....	Tex.	289,751 32	95,332 85	97.32	97.32	20,585,473 00	474,406 93	2.25
Concordia.....	Wis.	1,020,229 69	95,332 85	91.45	91.45	164,057,981 00	1,463,085 36	.89
Connecticut.....	Conn.	3,553,468 18	509,383 41	87.46	87.46	683,697,688 00	7,069,389 64	1.03
Consolidated Fire and Marine.....	Minn.	145,356 95	6,080 94	95.99	95.99	19,102,507 00	345,752 43	1.81
Continental.....	N. Y.	8,301,303 80	852,435 21	90.69	90.69	1,438,383,683 00	22,928,153 11	1.59
Cooper.....	Ohio	194,418 48	45,472 65	81.08	81.08	42,519,887 00	686,091 04	1.61
County of Philadelphia.....	Pa.	138,487 83	24,216 98	94.39	94.39	61,142,086 00	944,978 19	1.55
Dela ware.....	Pa.	1,653,259 53	16,019 68	99.69	99.69	228,166,993 00	1,826,859 44	.81
Detroit Fire and Marine.....	Mich.	578,987 59	87,036 69	86.83	86.83	87,756,976 00	2,032,429 87	2.32
Dixie.....	N. C.	708,294 02	103,132 12	103.12	103.12	66,025,861 00	1,169,177 00	1.76
Dubuque Fire and Marine.....	N. Y.	700,613 01	122,966 27	85.12	85.12	107,637,053 00	1,240,526 39	1.15
Dutchess.....	N. Y.	402,187 74	5,423 63	98.67	98.67	50,811,938 00	623,769 40	1.23
Eastern.....	N. J.	262,786 52	41,655 14	86.32	86.32	28,272,708 00	377,982 51	1.62
Empire City.....	N. Y.	595,223 81	121,127 32	83.23	83.23	61,658,805 00	1,044,804 30	1.69
Equitable Fire and Marine.....	R. I.	973,665 93	17,065 57	98.28	98.28	281,023 00	1,258,826 38	.97
Eureka Fire and Marine.....	Ohio	139,804 72	9,522 61	107.31	107.31	24,009,272 00	344,265 57	1.43
Federal.....	N. J.	1,231,778 74	190,773 41	86.59	86.59	6144,027,870 00	2,122,952 15	1.47
Fidelity-Phenix.....	N. Y.	7,243,991 70	157,430 78	97.87	97.87	1,149,192,395 00	12,244,555 03	1.06
Fire Association of Philadelphia.....	Pa.	4,238,034 81	262,155 51	94.20	94.20	632,654,603 00	6,757,973 18	1.07
Firemans Fund.....	N. J.	2,128,694 10	460,351 34	82.22	82.22	379,600,523 00	5,879,892 01	1.55
Franklin.....	Cal.	4,653,266 34	683,390 97	87.03	87.03	2,006,314,351 00	7,239,619 11	1.43
Franklin.....	D. C.	202,363 27	200,822 22	50.19	50.19	41,751,160 00	618,788 99	1.41
Franklin.....	Pa.	1,292,140 88	171,955 30	88.25	88.25	107,915,350 00	2,359,869 56	1.19

Table No. 5—Continued.

Name of Company.	Total expenditures.	Income over expenditures.	Expenditures over income.	Per cent of expenditures to income.	Risks in force.	Net assets not including special deposits.	Per cent of net assets to risks in force.
Georgia Home.....Ga.	\$ 836,992 54	.....	\$ 56,413 10	107.23	93,487,751 00	\$ 1,049,800 14	1.12
German Alliance.....N. Y.	500,830 94	99,025 83	.....	83.41	79,040,301 00	1,544,139 13	1.95
German-American.....Md.	206,390 05	39,453 16	.....	83.91	45,451,099 00	687,997 24	1.51
German-American.....N. Y.	6,667,010 57	1,311,693 57	.....	83.54	1,399,196,398 00	15,959,852 63	1.14
German-American.....Pa.	212,960 65	60,931 57	.....	77.75	27,470,886 00	646,760 61	2.35
German.....Pa.	790,088 42	16,426 84	.....	97.98	113,488,708 00	1,050,895 10	.92
German.....Ind.	353,389 36	43,262 39	.....	89.09	64,812,968 00	633,284 19	.98
German.....W. Va.	273,950 17	24,388 60	.....	91.72	38,578,507 00	661,196 38	1.71
Germania.....N. Y.	2,933,820 67	820,329 16	.....	90.15	663,722,257 00	6,290,298 47	.95
Girard Fire and Marine.....Pa.	905,055 54	130,361 47	.....	87.41	194,263,879 00	1,824,894 86	.94
Glens Falls.....N. Y.	2,004,031 31	238,889 77	.....	89.35	291,612,330 00	4,945,439 58	1.26
Globe and Rutgers.....N. Y.	2,724,055 89	546,994 30	.....	83.31	311,563,471 00	4,701,688 23	1.51
Granite State.....N. H.	575,263 76	69,151 25	.....	89.27	87,165,101 00	1,066,292 31	1.22
Greenwich.....N. Y.	5,648 70	20,775 51	.....	21.38	2,083,752 00	266,513 31	12.82
Hamilton.....N. Y.	48,564 47	88,913 56	.....	33.32	9,109,079 00	281,665 51	3.09
Hanover.....N. Y.	2,492,091 03	167,632 94	.....	93.69	413,454,849 17	4,496,746 61	1.09
Hartford.....Conn.	15,195,270 42	1,617,640 48	.....	90.38	2,261,456,992 00	22,708,708 40	1.00
Hawkeye and Des Moines.....Ia.	915,024 97	.....	287,517 38	141.31	112,637,884 00	1,210,036 46	1.07
Home.....N. Y.	11,142,203 76	3,928,199 68	.....	73.93	2,125,251,396 00	26,975,496 18	1.27
Humboldt.....Pa.	583,631 31	137,379 94	.....	82.00	108,003,501 00	1,227,378 96	1.14
Imperial.....Col.	175,190 87	26,384 42	.....	86.91	19,240,840 00	449,923 83	2.34
Insurance Co. of North America.....Pa.	8,349,732 82	1,263,660 11	.....	90.67	986,230,173 00	13,755,716 55	1.39
Insurance Co. of State of Pa.....Pa.	768,345 70	.....	46,796 12	106.49	72,580,004 00	724,555 40	1.00
International.....N. Y.	1,587,251 52	507,037 56	.....	75.84	218,421,138 00	1,937,301 86	.89
International.....Tex.	1,135,529 81	13,566 11	.....	90.73	7,391,883 00	349,403 44	4.73
Iowa Manufacturers.....Ia.	70,137 13	4,197 55	.....	94.36	8,133,920 30	179,839 67	2.21
Jefferson.....Pa.	924,787 11	.....	111,238 69	113.08	90,756,472 00	892,100 18	.98
Liverpool and London and Globe.....N. Y.	195,363 94	53,728 12	.....	78.43	35,865,555 00	896,291 83	2.25
Louisville of Ky.....Ky.	195,098 63	.....	7,503 64	104.01	15,382,975 00	222,016 44	1.44
Lumber.....N. Y.	366,863 45	1,282 3	.....	99.65	25,131,646 00	310,118 34	1.23

Lumbermen's.....Pa.	\$ 269,289 01	\$ 78,772 04	78.51	\$ 48,961,608 00	81,548,258 71
Massachusetts Fire & Marine.....Mass.	103,072 90	57,939 34	54.01	15,123,031 00	1,075,712 02
Mechanics.....Pa.	409,246 80	54,529 30	53.24	67,847,984 00	984,975 96
Mechanics and Traders.....Pa.	651,438 56	122,576 98	53.09	87,917,834 00	1,226,610 63
La.....Mass.	301,455 21	50,256 98	55.71	24,806,983 00	460,145 28
Mercantile Fire and Marine.....Mass.					
Merchants Fire Insurance Corporation.....N. Y.	82,990 73	98,794 94	45.66	17,591,985 00	577,381 27
Michigan Commercial.....Mich.	958,707 01		125.06	9,072,182 145 00	1,091,630 53
Michigan Fire and Marine.....Mich.	618,408 81	63,324 32	90.71	91,841,381 00	1,263,982 41
Milwaukee German.....Wis.	99,265 59	12,989 00	83.43	12,020,686 00	2,205,242 33
Milwaukee Fire.....Wis.	344,438 24	36,054 53	90.52	66,026,997 00	777,456 27
Milwaukee Mechanics.....Wis.	1,603,633 57	143,676 28	91.21	304,314,980 00	3,054,425 33
Monongahela.....Pa.	434,972 71		115.53	35,308,665 00	8,490,367 43
Nassau.....N. Y.	518,088 51	58,465 07	90.33	62,765,249 00	776,263 33
National.....Conn.	5,975,941 60	1,540,199 66	79.44	1,043,189,381 00	9,721,204 13
National.....Ohio	76,288 33	17,147 16	129.07	10,094,331 00	176,726 76
National—Ban Franklin.....Pa.	1,531,496 36		100.96	248,586,453 00	2,976,819 97
National Fire and Marine.....N. Y.	338,127 73	64,263 70	84.03	29,243,117 00	3,385,427 92
National Lumber.....N. Y.	292,479 34		106.00	21,193,557 82	343,660 45
National Union.....Pa.	1,801,578 29	270,994 59	86.92	278,357,019 00	3,112,263 65
Newark.....N. J.	436,407 43	3,454 21	99.22	66,403,868 15	1,082,472 52
New Brunswick.....N. J.	462,474 09	25,441 33	94.78	53,404,375 00	654,216 96
New Hampshire.....N. H.	2,098,913 23	347,760 37	85.78	343,151,916 00	4,752,825 90
Niagara.....N. Y.	3,176,551 44	220,377 08	93.51	528,909,680 00	5,826,705 97
North British and Mercantile.....N. Y.	429,953 31	207,719 29	67.43	107,894,197 00	1,694,797 72
Northern.....N. Y.	688,294 41	122,613 99	84.88	111,361,163 00	1,114,025 04
North River.....N. Y.	1,641,707 05	111,341 86	93.65	218,672,476 00	2,064,838 57
Northwestern Fire and Marine.....Minn.	561,699 90	85,620 91	86.77	19,099,708 00	3,641,428 09
Northwestern National.....Wis.	2,069,160 73	326,798 83	86.36	597,846,931 00	5,662,989 83
Old Colony.....Pa.	535,929 45	10,650 96	98.05	647,643,016 00	818,020 09
Orient.....Conn.	1,404,943 69	96,873 55	93.36	235,731,430 00	2,945,004 65
Ossage.....Kan.	97,909 60	20,735 11	82.51	12,141,809 13	329,962 57
Pacific.....N. Y.	429,139 70	69,761 95	86.02	41,888,643 00	823,190 56
Pelican Assurance.....N. Y.	304,890 49	56,418 45	84.38	49,378,114 00	668,558 17
Pennsylvania.....Pa.	3,468,249 70	280,252 56	92.52	584,582,088 00	6,187,974 35
Peoples' National.....Del.	1,611,981 90	319,288 32	83.47	216,298,271 00	2,644,678 37
Peter Cooper.....N. Y.	308,831 09	16,846 59	94.82	34,797,595 00	470,840 65
Phoenix.....Conn.	4,576,955 16	963,595 09	84.13	846,014,398 00	9,980,597 26
Pittsburgh.....Pa.	166,266 76	22,660 94	88.01	20,606,466 00	630,304 21
Potomac.....D. C.	152,014 44	30,749 23	83.18	16,358,844 00	318,879 83
Providence-Washington.....R. I.	2,953,824 62	175,186 64	94.41	236,725,886 00	3,356,097 02

Table No. 5—Continued.

Name of Company.	Total expenditures.	Income over expenditures.	Expenditures over income.	Per cent of expenditures to income.	Risks in force.	Net assets not including special deposits.	Per cent of net assets to risks in force.
Queen..... N. Y.	\$4,345,482 81	\$592,947 27		88.02	\$876,700,204 00	\$8,399,080 37	1.24
Radios..... Pa.	988,779 23	180,142 72		91.61	149,333,431 00	1,576,024 24	1.06
Rhode Island..... Pa.	386,672 53	101,181 11		70.25	45,311,860 00	1,011,844 24	1.69
Richmond..... N. Y.	188,773 52	31,181 43		53.60	12,458,000 00	337,668 57	2.80
Rochester German..... N. Y.	1,631,217 99	110,623 94		93.33	228,386,942 00	2,449,885 25	1.07
St. Paul Fire and Marine..... Minn.	4,483,540 69	815,703 38		84.61	\$579,097,537 00	6,415,984 35	1.11
Security..... Conn.	1,605,623 13	161,995 92		90.85	270,288,286 00	2,896,631 39	1.07
Security..... Pa.	192,026 98	12,467 97		83.91	27,684,672 00	385,907 97	1.39
Security..... Ohio	140,032 58		\$ 1,417 04	101.03	22,054,782 00	344,288 25	1.56
Springfield Fire and Marine..... Mass.	5,203,948 53	408,124 56		92.73	763,854,143 00	9,217,760 10	1.22
Spring Garden..... Pa.	2,413,998 40	286,110 49		89.01	287,124,548 69	2,689,625 55	.95
Standard..... Conn.	145,958 17	34,352 86		86.92	16,644,489 00	1,034,196 08	6.31
State..... Neb.	169,359 71	14,127 81		92.30	18,714,706 00	383,283 71	2.06
Stuyvesant..... N. Y.	842,700 56	156,169 55		84.36	68,586,546 00	1,151,547 24	1.68
Sun..... La.	804,670 73		4,902 91	100.61	68,285,633 00	1,116,309 70	1.63
Teutonia..... Pa.	588,862 35	101,812 01		84.82	89,477,797 00	996,143 68	1.12
Teutonia..... La.	817,081 82	106,286 20		88.49	84,281,859 00	966,718 08	1.15
Texas National..... Tex.	153,350 23	36 99		99.97	12,838,574 00	141,877 82	1.11
Toledo Fire and Marine..... Ohio	169,275 65		36,044 67	127.06	4,010,514 00	177,474 47	4.48
Union Fire..... N. Y.	24,768 12	8,038 99		75.50	1,585,580 00	266,006 93	18.61
Union of Philadelphia..... Pa.	768,981 94		38,032 40	105.21	82,603,488 00	774,472 12	.94
Union of Pittsburgh..... Pa.	76,011 88	16,151 41		84.65	11,218,530 00	263,961 36	2.35
United American..... Wis.	61,195 03	20,554 77		74.86	10,418,985 76	209,262 59	2.01
United Firemen's..... Pa.	120,859 01	52,112 86		65.83	29,800,069 00	473,100 67	1.58
United States..... N. Y.	257,368 69	29,735 22		89.64	25,166,243 00	506,938 06	2.01
Virginia Fire and Marine..... Va.	768,977 51	59,466 88		92.82	86,301,418 00	1,496,544 02	1.73
Virginia State..... Va.	555,257 70		88,140 49	118.87	26,846,326 00	350,801 65	1.36
Washington..... Wash.	484,942 59	66,169 96		88.36	53,524,876 00	708,782 03	1.32
Westchester..... N. Y.	2,580,071 42	239,613 84		91.66	461,386,001 00	4,162,634 83	.90
Western..... Pa.	587,411 63	22,226 65		96.35	86,515,302 00	866,902 67	1.00

Western Empire.....	Wash.	\$ 88,846 00	\$ 8,532 80	91.24	\$ 5,351,573 00	\$ 220,920 06	4.13
Western Reserve.....	Ohio	301,469 56	.....	141.06	11,906,470 16	387,389 62	3.09
Williamsburgh City.....	N. Y.	1,788,114 17	223,871 37	88.87	306,245,070 00	2,698,153 27	8.85
Wisconsin.....	Winn.	432,187 69	164,325 25	161.33	31,656,283 00	533,740 28	1.73
Total.....		\$296,862,786 33	\$28,768,765 16	88.37	\$32,422,785,036 32	\$400,987,619 16	1.24

III. FOREIGN COMPANIES—U. S. BRANCHES.

Aachen and Munich.....	Ger.	\$1,008,766 82	\$ 149,462 45	87.10	\$ 135,187,672 00	\$ 2,186,741 67	1.19
Atlas Assurance.....	Eng.	1,584,051 73	320,903 61	83.15	274,880,862 00	2,207,787 83	.81
Balkan National.....	Bul.	15,701 52	39,479 56	53.16	5,506,988 00	369,227 27	6.07
British American Assurance.....	Can.	877,054 33	118,274 78	83.11	154,457,168 00	1,644,980 57	.94
British and Foreign Marine.....	Eng.	699,853 56	445,580 78	59.80	917,128,467 00	935,968 71	5.46
Caledonian.....	Scot.	1,323,567 58	249,519 26	84.20	233,417,440 00	1,884,031 26	.81
Cologne.....	Ger.	747,551 52	164,636 91	81.03	131,762,651 00	1,110,107 41	.84
Commercial Union Assurance, Ltd.....	Eng.	4,345,643 17	84,645 71	84.83	613,163,284 00	6,859,021 40	.93
Fire Insurance Co., "Salamandra".....	Rus.	1,490,889 39	377,073 73	59.22	181,108,889 00	1,787,023 88	.98
First Russian.....	Rus.	529,419 21	178,991 67	74.74	86,862,673 00	887,286 24	1.02
General Fire Assurance.....	France	39,854 22	65,998 42	37.76	10,983,718 00	581,858 28	5.31
General Marine.....	Ger.	210,269 62	61,075 43	77.49	16,311,882 00	295,263 11	4.08
Hamburg Bremen.....	Ger.	1,318,473 03	144,834 96	50.10	196,888,886 00	1,818,735 78	.93
Indemnity Mutual Marine.....	Eng.	260,690 88	171,883 36	63.68	18,558,240 00	1,467,267 08	4.26
Jakor.....	Rus.	1,294,164 39	536,490 96	70.70	163,432,107 00	1,545,174 37	.95
Law Union and Rock, Ltd.....	Eng.	377,097 21	68,797 40	84.57	80,911,608 00	651,617 84	.81
Liverpool and London and Globe.....	Eng.	6,808,784 37	1,743,707 88	79.61	1,291,236,236 00	12,393,785 00	.96
Lloyd Assurance Corporation.....	Eng.	2,190,215 96	491,226 88	81.68	636,763,600 00	3,192,704 71	.87
London and Lancashire.....	Eng.	2,053,568 74	560,191 33	77.51	472,125,013 00	3,758,326 67	.79
Mannheim.....	Ger.	1,134,714 95	109,336 75	91.21	333,633,862 00	551,148 89	.64
Marine, Ltd.....	Eng.	695,875 56	160,094 34	81.30	6109,470,917 00	707,208 79	.65
Moscow.....	Rus.	1,326,129 80	405,896 26	76.56	298,878,896 00	1,610,269 49	.77
Munich, Reinsurance.....	Ger.	3,064,743 56	1,061,364 35	79.06	677,832,547 00	4,882,036 68	.84
National.....	France	810 44	69,291 79	1.16	11,359,353 00	560,707 80	4.93
Northern Assurance.....	Eng.	2,554,192 32	726,493 83	77.90	510,626,925 00	4,663,923 45	.91
Northern.....	Rus.	101 50	902 73	10.20	.....	233,966 06	.....
North British and Mercantile.....	Eng.	4,112,825 40	978,717 89	80.80	871,140,242 00	7,760,921 58	.89
Norwich Union.....	Eng.	1,618,939 88	323,226 61	87.46	298,463,127 00	2,456,651 33	.82
Ocean Marine.....	Eng.	222,775 17	26,392 50	89.41	64,193,354 00	287,237 93	6.85
Palatine, Ltd.....	Eng.	1,708,965 43	117,937 26	92.54	253,790,918 00	3,092,426 82	1.22

Table No. 5—Continued.

Name of Company.	Total expenditures.	Income over expenditures.	Expenditures over income.	Per cent of expenditures to income.	Risks in force.	Net assets not including special deposits.	Per cent of net assets to risks in force.
Phoenix Assurance.....Eng.	\$2,332,991 99	\$ 279,070 95		89.32	\$ 378,379, 794 00	\$ 3,376,437 61	.87
Phoenix Fire.....France						501,000 00	
Prussian National.....Ger.	985,174 25	121,475 06		88.02	186,765,851 00	1,689,470 94	.90
Reliance Marine.....Eng.	223,919 86	41,226 58		88.22	63,884,130 00	308,081 39	7.92
Rossia.....Rus.	3,523,087 08	537,570 60		86.76	419,001,720 00	3,132,436 33	.75
Royal.....Eng.	6,729,001 07	1,529,357 15		81.48	a1,386,998,744 00	10,232,673 33	.74
Royal Exchange Assurance.....Eng.	1,360,987 04	149,446 59		90.11	a229,060,677 00	1,992,479 50	.81
Russian Reinsurance.....Rus.	823,668 94	265,216 90		73.61	124,063,776 00	1,168,303 30	.94
Scottish Union and National.....Scot.	1,852,238 43	402,266 99		82.11	362,511,027 00	4,960,877 03	1.38
Sea, Ltd.....Eng.	645,304 80	273,706 04		72.17	649,097,926 00	606,543 80	1.22
Skandia.....Sweden	915,528 34	232,710 95		79.73	126,456,473 00	1,199,049 76	.95
Sovereign.....Can.	213,380 92	73,363 36		74.42	32,302,925 00	606,702 83	1.38
State Assurance, Ltd.....Eng.	115,451 36	27,512 43		80.76	15,852,309 00	412,740 88	2.93
Standard Marine.....Eng.	571,639 44	369,813 06		58.94	617,866,871 00	818,066 78	4.71
Sun Insurance Office.....Eng.	2,661,378 26	560,226 06		52.61	504,228,051 00	4,036,743 91	.79
Svea Fire and Life, Ltd.....Sweden	681,930 16	75,722 18		90.00	96,931,998 00	1,235,493 75	1.27
Swiss National.....Switz.	3,448 70		\$470 06	114.97	224,175 78	224,175 78	
Swiss Reinsurance.....Switz.	28,506 40	61,935 03		32.27	8,963,504 00	566,368 18	6.31
Switzerland General.....Switz.	332,620 14	132,446 85		71.32	62,766,953 00	366,870 71	1.32
Thames and Mersey Marine.....Eng.	766,646 78	27,505 94		96.56	614,869,750 00	591,929 23	3.97
Union Fire.....France	2,431 26	95,689 26		2.68	12,475,530 00	692,999 71	5.53
Union Marine, Ltd.....Eng.	818,191 10	28,686 42		95.46	615,994,648 00	526,384 79	3.33
Union and Phenix.....Spain	102,201 54	136,099 33		44.86	20,270,015 00	618,472 23	3.04
Western Assurance.....Canada	1,549,473 43	35,114 01		97.73	a224,461,765 0	2,154,929 02	.95
Total.....	\$ 71,729,123 65	\$16,080,271 19	\$ 470 06	81.73	\$11,686,981,371 00	\$112,666,580 79	.96
Aggregate of stock companies.....	283,421,980 43	44,954,310 24	1,557,066 71	86.72	44,411,077,894 32	518,609,248 05	1.16

IV. MUTUAL COMPANIES OF THIS STATE.

Name of Company.	Total expenditures.	Income over expenditures.	Expenditures over income.	Per cent of expenditures to income.	Risks in force.	Net assets and contingent liability of members and deposit notes not including special deposits.	Per cent of net assets in force.
Addison Farmers Mutual..... Addison	\$ 13,539 01	\$ 813 82	.....	94.31	\$ 3,884,899 00	\$ 251,093 44	6.46
Amunds National Mutual..... Des Moines	28,354 96	.....	.....	102.00	3,516,178 00	288,373 70	7.34
Bohman Mutual..... Chicago	2,193 82	233 24	\$ 545 39	90.16	500,180 00	38,318 75	7.66
Bloomington Mutual..... Bloomington	4,303 66	5,163 75	.....	45.43	692,175 00	42,998 61	6.21
Coal Operators Mutual..... Springfield	44,260 20	.....	8,337 34	123.30	2,831,011 81	176,228 15	6.21
Illinois Mutual Fire Underwriters..... Belvidere	16,592 40	2,531 60	.....	96.76	1,933,164 00	102,795 09	5.51
Millers Mutual Fire Ass'n..... Alton	224,719 34	33,446 70	.....	87.05	15,104,436 83	1,735,677 02	11.46
Millers National..... Chicago	850,913 19	25,974 77	.....	97.84	62,608,666 36	1,565,323 73	2.60
Mill Owners Mutual..... Chicago	123,887 32	15,546 06	.....	88.91	15,249,118 00	818,659 94	5.36
National Mutual Church..... Chicago	112,915 54	897 30	.....	99.21	23,264,100 00	319,612 23	1.37
Printing Trades Mutual..... Chicago	.....	10,862 81	.....	.....	201,950 00	17,538 78	8.68
Protection Mutual..... Chicago	207,502 31	18,271 18	.....	91.91	24,830,431 00	1,339,869 10	5.39
Quincy Mutual..... Quincy	719 09	9,339 88	.....	71.50	219,100 00	20,820 80	9.60
Retail Merchants Ass'n..... Springfield	63,246 65	.....	2,279 59	103.67	5,063,070 00	354,234 23	6.96
Total.....	\$1,663,137 52	\$123,067 21	\$11,162 32	93.80	\$159,838,479 92	\$7,040,542 57	4.40

V. MUTUAL COMPANIES OF OTHER STATES.

Capital Manufacturers Mutual..... Ohio	\$340,852 59	\$34,341 80	.....	91.11	\$24,106,078 00	\$1,416,645 83	6.87
Cotton and Woolen Manufacturers..... Mass.	476,363 15	27,859 36	.....	94.47	56,698,000 00	2,889,689 46	5.09
Farmers Fire..... Pa.	539,478 86	33,877 93	.....	94.09	87,858,680 00	1,019,376 50	1.16
Grain Dealers National Mutual..... Ind.	218,140 79	15,722 00	.....	93.23	11,263,463 00	1,320,946 17	11.69
Indiana Lumbermen's Mutual..... Ind.	206,305 06	30,847 94	.....	96.99	9,738,967 00	932,095 48	9.56
Industrial Mutual..... Mass.	299,353 46	21,133 27	.....	93.45	35,434,649 00	1,875,703 95	5.29
Keystone Mutual..... Pa.	319,477 34	38,100 97	.....	89.35	35,502,623 00	1,964,383 29	5.68
Lumber Mutual..... Mass.	372,213 40	35,916 97	.....	91.20	15,241,424 00	1,641,898 38	10.77
Lumbermen's Mutual..... Ohio	843,688 00	26,060 54	.....	92.21	15,068,007 00	1,517,718 38	10.05
Manton Mutual..... Pa.	291,843 10	36,217 31	.....	88.27	32,238,702 00	1,807,164 16	5.44

Table No. 5—Concluded.

Name of Company.	Total expenditures.	Income over expenditures.	Expenditures over income.	Per cent of expenditures to income.	Risks in force.	Net assets and contingent liability of members and deposit notes not including special deposits.	Per cent of net assets to risks in force.
Mercantile Mutual.....	\$ 270,273 88	\$ 26,706 93	.....	91.01	\$ 29,081,028 00	\$1,537,317 35	5.28
Michigan Millers Mutual.....	655,821 90	208,023 87	.....	76.10	77,130,819 00	2,888,335 54	3.73
Ohio Farmers.....	1,089,693 66	275,360 91	.....	79.37	317,667,903 00	2,464,643 46	7.8
Ohio Millers Mutual.....	383,719 69	.....	87,777 59	102.08	18,863,397 35	2,919,448 23	15.42
Philadelphia Manufacturers.....	444,426 62	15,260 51	.....	96.67	50,437,307 00	2,569,418 66	5.00
Retail Hardware Dealers.....	193,844 80	53,984 97	.....	78.22	13,103,309 00	538,988 61	4.11
Rubber Manufacturers.....	433,560 62	27,344 22	.....	94.31	53,862,581 00	2,780,352 19	5.16
Total.....	\$ 6,868,553 92	\$ 907,769 60	\$ 7,777 59	88.41	\$ 883,396,886 35	\$ 32,124,026 59	3.64
Grand aggregate.....	291,983,671 87	45,985,167 05	1,576,026 62	86.90	45,454,313,260 59	557,773,816 21	1.28

a Includes marine and inland business.

b Marine business only.

TABLE NO. 6.

Showing the Companies which have Special Deposits in Other States for the Exclusive Protection of Policy-holders therein, and the Amounts of Such Deposits and the Liabilities Secured Thereby, not Included in the Foregoing Tables.

Name of Company.	Location.	Special deposits.	Liabilities secured thereby.	Unpaid losses.	Unearned premiums.
Caumet.....	Chicago..... Ill.	\$ 10,000 00	\$ 4,481 38	\$ 957 27	\$ 3,524 11
Adirondack.....	New York..... N. Y.	10,800 00	1,908 64	.....	1,908 64
American.....	Newark..... N. J.	51,700 00	21,811 46	4,698 26	17,113 20
American Central.....	St. Louis..... Mo.	50,500 00	23,268 21	6,156 24	17,111 97
American Druggists.....	Cincinnati..... Ohio	20,000 00	877 99	.....	877 99
Boston.....	Boston..... Mass.	9,990 00	2,192 72	50 00	2,143 72
Capital.....	Concord..... N. H.	10,000 00	4,410 42	13 23	4,397 19
Citizens.....	Charles Town..... W. Va.	15,125 00	9,128 78	200 00	8,928 78
City of New York.....	New York..... N. Y.	10,700 00	6,988 26	361 00	6,627 26
Columbia.....	Jersey City..... N. J.	29,200 00	13,986 48	.....	13,986 48
Continental.....	New York..... N. Y.	53,000 00	3,599 99	.....	3,599 99
Delaware.....	Philadelphia..... Pa.	29,600 00	11,001 00	1,210 00	9,791 00
Dixie.....	Greensboro..... N. C.	54,550 00	31,533 82	3,225 00	28,308 82
Federal.....	Jersey City..... N. J.	9,500 00	.....	.....	.....
Franklin.....	Washington..... D. C.	10,600 00	.....	.....	.....
Franklin.....	Philadelphia..... Pa.	18,900 00	13,555 84	8 25	13,547 59
Girard Fire and Marine.....	Philadelphia..... Pa.	48,750 00	21,153 33	4,048 00	17,106 33
Imperial.....	Denver..... Col.	10,200 00	5,914 09	875 00	5,039 09
Insurance Co. of North America.....	Philadelphia..... Pa.	265,299 06	193,793 66	13,044 00	186,751 66
Jefferson.....	Philadelphia..... Pa.	42,400 00	17,108 00	945 50	16,263 50
Lumber.....	New York..... N. Y.	135,300 00	58,256 12	.....	58,256 12
Peoples National.....	Winnington..... Del.	81,125 00	39,439 66	5,327 13	34,112 52
St. Paul Fire and Marine.....	St. Paul..... Minn.	184,335 00	88,501 33	7,506 76	80,994 57
United States.....	New York..... N. Y.	12,760 00	1,273 65	.....	1,273 65
Aschen and Munich.....	Aix la Chapelle..... Ger.	31,925 00	18,704 63	4,513 60	14,191 03

Table No. 6—Concluded.

Name of Company.	Location.	Special deposits.	Liabilities secured thereby.	Unpaid losses.	Unearned premiums.
Atlas Assurance.....	London.....	\$54,200 00	\$29,492 03	\$ 2,539 00	\$26,953 03
British American Assurance.....	Toronto.....	36,074 00	27,330 45	4,326 00	23,004 46
Caledonian.....	Edinburg.....	24,500 00	12,980 11	2,046 70	10,833 41
London Assurance.....	London.....	59,100 00	37,849 42	6,843 00	31,006 42
London and Lancashire.....	Liverpool.....	59,500 00	39,001 98	14,510 00	24,491 98
Mannheim.....	Mannheim.....	10,000 00			
Royal Exchange Assurance.....	London.....	48,850 00	19,921 75	5,430 00	14,491 75
Thames and Mersey Marine.....	Liverpool.....	21,000 00			
Total.....		\$1,489,373 06	\$744,473 19	\$88,735 94	\$655,736 25

TABLE No. 7.

Statement Showing Fire Business Done in the State of Illinois During the Year 1910.

I. JOINT STOCK COMPANIES OF THIS STATE.

Name of Company.	Risks written.	Premiums Received.		Losses paid.	Per cent of losses to each \$100 of risks written.	Per cent of losses to premiums received.
		Amount.	Premium rate per \$100.			
American National.....	Rock Island	\$ 2,552,260 00		\$30,016 02	.77	61.46
Calumet.....	Chicago	5,704,597 00	1.26	80,267 88	.53	49.85
Central National.....	Chicago	3,143,022 00	1.05	15,007 04	.47	36.57
Federal Union.....	Chicago	40,666 00	1.28	11,106 88	.13	82.18
Forest City.....	Chicago	839,481 00	1.03	55,687 32	.56	38.47
German.....	Chicago	9,925,854 00	1.45	35,477 11	.63	50.56
Insurance Co. State of Illinois.....	Peoria	5,559,455 00	1.26	72,925 72	.38	97.00
Metropolitan.....	Rockford	23,621,565 00	— .31	15,835 15	.18	56.24
National Brewers.....	Chicago	868,361 00	1.16	179 48	.08	3.74
Total.....		\$5,562,595 00	1.37	\$256,502 60	.46	84.70

II. JOINT STOCK COMPANIES OF OTHER STATES.

Adirondack.....	N. Y.	\$ 1,276,541 00	1.28	\$ 8,044 23	.63	49.06
Aetna.....	Conn.	64,884,616 00	1.25	277,159 06	.45	41.32
Agricultural.....	N. Y.	14,013,022 00	1.06	12,802 26	.41	37.24
Albany.....	N. Y.	2,721,324 00	1.26	11,707 68	.45	27.50
Alleghenia.....	Pa.	7,061,198 00	1.26	36,716 25	.51	40.03
Alliance.....	Pa.	2,174,351 00	1.24	10,779 28	.49	39.74
American.....	N. J.	62,770,858 00	1.30	331,234 88	.48	45.93
American Central.....	N. J.	12,470,775 00	1.14	74,158 54	.59	47.27
American Dispatch.....	Ohio	12,904,510 00	.97	3,609 96	.37	40.87
Assurance Co. of America.....	N. Y.	1,035,808 00	.34	4,938 08	.55	45.45

Table No. 7—Continued.

Name of Company.	Risks written.	Premiums Received.		Losses paid.	Per cent of losses to each \$100 of risks written.	Per cent of losses to premiums received.
		Amount.	Premium rate per \$100.			
Atlas.....	\$ 892,258 97	\$ 18,352 66	2.09	\$ 9,188 21	1.04	35.36
Austin.....	293,760 00	5,174 70	1.76	1,830 03	.63	35.36
Boston.....	6,983,802 00	81,817 82	1.22	33,372 41	.49	40.66
Buffalo Commercial.....	4,554,491 00	64,976 14	1.42	36,439 52	.80	56.08
Buffalo German.....	7,492,018 00	106,678 30	1.41	34,771 91	.46	32.90
California.....	2,972,895 00	43,629 44	1.46	16,814 40	.56	38.53
Camden Fire Insurance Ass'n.....	4,677,998 02	62,120 85	1.32	35,861 93	.76	67.72
Capital.....	1,486,145 00	22,559 00	1.51	10,727 75	.72	47.57
Citizens.....	9,046,265 00	107,152 72	1.18	63,346 04	.70	59.12
Citizens.....	1,478,748 66	20,178 59	1.36	7,859 71	.53	39.94
City of New York.....	3,630,003 00	46,074 74	1.26	18,691 18	.51	40.56
Colonial Assurance.....	775,640 00	5,007 48	.64	1,625 06	.20	32.45
Commerce.....	2,095,389 00	26,676 84	1.27	7,266 84	.34	37.28
Commercial Union.....	3,727,127 65	46,706 07	1.22	16,558 77	.44	36.22
Commonwealth.....	5,945,719 00	57,214 04	.98	34,314 60	.53	39.37
Commonwealth.....	155,827 00	2,055 55	1.31			
Concordia.....	7,711,953 00	92,390 77	1.19	44,061 23	.57	47.69
Connecticut.....	33,130,062 00	383,555 12	1.17	214,283 44	.64	54.45
Consolidated Fire and Marine.....	676,945 00	9,426 05	1.39	1,628 10	.24	17.27
Continental.....	54,006,717 00	542,950 80	1.00	241,918 83	.44	44.35
Cooper.....	882,799 00	10,760 54	1.24	4,437 56	.51	40.83
County of Philadelphia.....	2,611,735 00	33,043 95	1.24	18,138 44	.68	54.68
Delaware.....	7,200,763 00	109,322 52	1.51	65,545 83	.91	59.95
Detroit Fire and Marine.....	4,199,730 00	54,549 96	1.29	31,565 46	.74	57.96
Drexel.....	1,565,648 00	23,473 75	1.56	21,286 01	1.41	90.72
Dubuque Fire and Marine.....	11,024,837 00	149,405 35	1.35	45,343 90	.41	30.34
Dutchess.....	715,301 00	10,492 14	1.46	9,480 99	1.32	90.33
Eastern City.....	1,112,641 00	12,355 07	1.12	8,393 59	1.16	67.04
Empire.....	3,033,973 00	36,390 84	1.19	21,184 54	.69	58.21
Equitable Fire and Marine.....	6,376,889 00	70,863 34	1.11	40,621 80	.63	57.32

Eureka Fire and Marine.....	Ohio	\$ 1,508,749 00	1.29	\$ 14,149 29	96	72.26
Fidelity Phoenix.....	N. Y.	52,332,766 00	1.39	407,689 24	.77	90.76
Fire Association of Philadelphia.....	Pa.	15,831,680 00	1.30	115,375 17	.82	94.03
Firemans.....	N. Y.	12,689,367 00	1.01	44,267 64	.86	94.19
Phoenix Fund.....	Cal.	12,626,261 00	1.17	66,438 15	.52	44.31
Franklin.....	D. C.	1,393,937 00	1.11	2,529 61	18	18.31
Franklin.....	Pa.	5,524,249 99	1.06	39,205 02	.53	59.43
Georgia Home.....	Ge.	3,694,413 00	1.21	32,284 55	.82	87.51
German Alliance.....	N. Y.	2,771,471 00	1.14	11,413 96	.66	55.29
German-American.....	Md.	2,046,622 00	1.26	14,743 30	.72	57.00
German-American.....	N. Y.	26,319,585 00	1.11	134,811 81	.51	45.85
German-American.....	Pa.	2,232,810 00	1.35	14,680 62	.44	48.20
German.....	Pa.	7,025,934 00	1.26	33,390 94	.45	38.97
German.....	Ind.	3,974,627 00	1.20	21,892 80	.46	46.00
German.....	W. Va.	1,971,279 81	1.50	16,452 72	.38	55.35
Germania.....	N. Y.	21,495,299 00	1.20	140,628 01	.64	50.12
Girard Fire and Marine.....	Pa.	8,791,311 00	1.14	39,100 03	.25	38.90
Glens Falls.....	N. Y.	16,980,595 00	1.30	103,261 57	.40	50.43
Globe and Rutgers.....	N. Y.	10,291,735 00	1.22	58,262 20	.56	46.12
Granite State.....	N. H.	1,486,849 00	1.45	15,123 67	1.01	69.91
Hamilton.....	N. Y.	773,905 00	1.50	5,666 55	.73	46.81
Iowa Manufacturers.....	N. Y.	17,625,088 92	1.26	105,154 27	.59	45.34
Hartford.....	Conn.	85,934,968 00	1.22	576,277 84	.67	54.24
Hawkeye and Des Moines.....	Ia.	2,021,573 00	1.35	19,789 93	.92	70.41
Home.....	N. Y.	84,510,790 00	.99	424,760 10	.50	50.48
Humboldt.....	Pa.	5,325,801 00	1.24	24,076 00	.45	36.26
Imperial.....	Cal.	13,245 79	.96	4,433 97	.41	33.46
Insurance Co. of North America.....	Pa.	40,276,787 00	1.25	194,766 59	1.26	36.11
Insurance Co. of State of Pennsylvania.....	Pa.	3,576,428 00	1.45	52,521 86	1.41	100.64
International.....	N. Y.	16,403,953 00	1.16	57,686 63	.35	30.24
International.....	Tex.	1,234,349 00	1.73	17,293 66	1.40	79.03
Iowa Manufacturers.....	Ia.	690,943 68	1.49	5,590 69	.80	54.17
Jefferson.....	Pa.	4,344,502 00	1.01	23,019 21	.41	51.98
Liverpool and London and Globe.....	N. Y.	2,827,665 00	1.22	19,233 19	.67	55.65
Louisville of Kentucky.....	Ky.	2,101,526 00	1.50	20,783 45	.98	65.50
Lumber.....	N. Y.	1,314,287 00	1.27	7,769 14	.58	46.47
Lumbermen's.....	Pa.	3,724,559 07	1.40	28,151 18	.70	53.77
Massachusetts Fire & Marine.....	Mass.	550,650 00	1.28	18 12	.....	.25
Mechanics.....	Pa.	3,812,713 66	1.39	25,696 64	.....	48.03
Mechanics and Traders.....	La.	4,699,964 00	1.24	25,518 27	.54	43.67

Table No. 7—Continued.

Name of Company.	Risks written.	Premiums Received.		Losses paid.	Per cent of losses to each \$100 of risks written.	Per cent of losses to premiums received.
		Amount.	Premium rate per \$100.			
Mercantile Fire and Marine.	Mass.	\$ 1,140,792 00	1.28	\$ 9,118 78	79	61.55
Merchants Fire Insurance Corp'n.	N. Y.	1,960,289 00	1.01	4,806 96	25	24.23
Michigan Commercial.	Mich.	3,084,273 00	1.41	36,992 21	1.22	86.86
Michigan Fire and Marine.	Mich.	46,353 00	1.25	35,637 43	31	69.69
Milwaukee German.	Wis.	1,861,088 00	1.43	7,737 06	36	38.07
Milwaukee Fire.	Wis.	2,705,980 00	1.36	15,704 67	56	41.33
Milwaukee Mechanics.	Wis.	13,431,597 00	1.30	67,631 83	50	38.79
Monongahela.	Pa.	2,267,676 00	1.46	80,844 88	1.35	39.09
Nassau.	N. Y.	2,570,707 00	1.28	24,559 72	41	74.25
National.	Conn.	40,361,664 00	1.16	200,340 45	49	42.73
National.	Ohio	384,200 00	1.03	4,207 46	1.09	105.59
National Fire and Marine.	N. Y.	1,841,995 00	1.59	14,399 08	08	80.95
National Lumber.	N. Y.	1,844,556 00	1.13	6,827 53	35	31.95
National Union.	Pa.	13,333,905 00	1.06	83,841 17	40	37.88
Newark.	N. J.	3,737,921 87	1.34	33,840 44	90	67.22
New Brunswick.	N. J.	1,797,083 00	1.25	11,204 90	56	49.56
New Hampshire.	N. H.	8,863,049 00	1.20	64,683 82	59	60.77
Niagara.	N. Y.	14,024,540 00	1.22	71,024 07	50	41.28
North British and Mercantile.	N. Y.	4,910,243 00	1.76	11,654 54	28	31.49
Northern.	N. Y.	6,143,682 00	1.30	51,104 15	83	63.91
North River.	N. Y.	8,011,068 00	1.22	37,510 10	45	38.25
Northwestern Fire and Marine.	Minn.	1,286,667 00	1.40	6,962 19	53	38.18
Northwestern National.	Wis.	24,049,852 00	1.16	102,224 00	42	36.57
Old Colony.	Mass.	3,911,429 00	1.18	34,608 02	88	73.92
Orient.	Conn.	11,687,955 00	1.07	46,974 77	88	37.55
Osage.	Kan.	814,159 00	1.06	2,670 89	32	30.93
Pacific.	N. Y.	3,913,076 00	1.30	21,169 90	51	41.61
Pelican Assurance.	N. Y.	29,612 92	1.35	16,196 96	86	68.59
Pennsylvania.	Pa.	186,711 14	1.13	96,473 36	58	51.66
Peoples National.	Del.	6,886,636 00	1.26	13,960 50	32	30.43

Peter Cooper.....	N. Y.	\$ 1,814,645 00	\$ 28,488 68	1.28	\$ 13,710 28	75	58.59
Phoenix.....	Conn.	23,233,789 00	241,960 25	1.07	95,276 48	140	37.82
Pittsburgh.....	Pa.	2,206,425 55	31,704 06	1.43	15,035 44	632	50.57
Potomac.....	D. C.	1,311,348 00	15,423 81	1.17	8,363 73	63	54.21
Providence-Washington.....	R. I.	12,811,577 00	156,287 91	1.27	74,555 53	58	47.61
Queen.....	N. Y.	26,430,590 00	338,260 80	1.23	192,543 67	72	56.62
Reliance.....	Pa.	6,539,847 00	99,470 63	1.43	49,199 61	73	12.31
Rhode Island.....	R. I.	5,279,919 23	48,857 66	.92	24,083 95	45	49.22
Richmond.....	N. Y.	903,099 00	11,080 61	1.21	2,742 67	30	24.55
Rochester German.....	N. Y.	11,986,672 00	163,710 98	1.36	78,088 92	64	47.67
St. Paul Fire and Marine.....	Minn.	14,960,615 00	166,957 67	1.11	85,966 26	57	51.48
Security.....	Conn.	20,372,522 00	260,815 32	1.26	143,739 39	70	55.95
Security.....	Conn.	2,400,448 00	34,302 89	1.29	26,664 41	111	77.73
Security.....	Ohio	1,508,749 00	19,583 68	1.29	14,149 29	85	72.25
Springfield Fire and Marine.....	Mass.	38,238,570 00	467,019 41	1.22	272,224 02	70	58.26
Spring Garden.....	Pa.	15,279,380 18	188,521 40	1.23	105,096 67	68	55.74
Standard.....	Conn.	1,496,505 00	15,964 35	1.06	1,566 51	9	9.79
State.....	Neb.	6,648,573 00	11,110 19	1.28	8,409 96	99	75.69
Stuyvesant.....	N. Y.	6,321,437 00	68,834 80	1.26	22,065 86	41	32.05
Sun.....	La.	2,356,535 00	32,063 40	1.40	11,929 31	50	37.21
Teutonia.....	Pa.	4,129,624 00	51,945 02	1.24	21,458 79	49	41.30
Teutonia.....	La.	3,091,655 00	36,743 04	1.18	29,912 76	96	81.40
Texas National.....	Tex.	428,065 00	8,327 98	1.83	4,610 30	108	55.36
Toledo Fire and Marine.....	Ohio	176,888 00	2,209 45	1.25	2,006 24	114	90.82
Union of Philadelphia.....	Pa.	3,158,966 00	45,331 35	1.43	51,496 77	163	113.59
Union of Pittsburgh.....	Pa.	1,232,704 00	18,371 18	1.49	9,011 43	73	49.06
United American.....	W. Va.	2,453,817 36	29,988 58	1.22	7,550 65	30	25.21
United Firemen's.....	Pa.	1,626,187 00	18,617 65	1.21	6,941 30	22	37.29
United States.....	N. Y.	1,502,478 00	17,013 77	1.13	11,403 58	68	67.02
Virginia Fire and Marine.....	Va.	6,045,281 00	22,465 08	.76	23,453 77	38	50.23
Virginia State.....	Va.	2,200,918 00	22,275 58	1.46	27,033 09	122	83.76
Washington.....	Wash.	1,996,988 00	33,966 87	1.70	27,463 58	136	80.85
Washington.....	N. Y.	16,876,934 00	189,551 61	1.14	70,934 48	42	37.43
Western.....	Pa.	2,996,831 00	43,569 99	1.46	26,119 12	78	57.67
Western Empire.....	Wash.	468,703 00	11,906 25	2.41	10,730 96	177	90.13
Western Reserve.....	Ohio	2,472,241 25	36,885 08	1.49	28,015 78	113	75.95
Wilsonsburgh City.....	N. Y.	18,886,690 00	290,810 91	1.25	75,344 95	125	32.65
Wilsons.....	Minn.	1,242,455 00	14,352 34	1.15	7,472 60	60	52.06
Total.....		\$1,318,063,008 77	\$16,005,839 71	1.21	\$7,746,424 46	59	48.38

Table No. 7—Continued.

III. FOREIGN COMPANIES—U. S. BRANCHES.

Name of Company.	Risks written.	Premiums Received.		Losses paid.	Per cent of losses to each \$100 of risks written.	Per cent of losses to premiums received.
		Amount.	Premium rate per \$100.			
Aachen and Munich.....	\$ 8,089,214 00	\$105,441 05	1.30	\$ 50,053 79	60	47.48
Atlas Assurance.....	11,233,313 00	142,641 20	1.26	69,835 31	.62	48.95
British American Assurance.....	6,894,352 00	77,200 75	1.15	41,821 86	.62	54.17
Caledonian.....	9,135,019 00	120,582 21	1.31	43,778 43	.47	36.30
Cologne.....	3,173,057 00	37,955 94	1.19	21,512 85	.67	15.58
Commercial Union Assurance, Ltd.....	20,345,765 82	257,019 45	1.26	115,780 60	.56	45.05
Fire Insurance Co. "Salamandra".....	10,854,350 00	129,558 12	1.19	28,195 89	.26	21.76
First Russian.....	3,873,797 00	46,205 80	1.31	24,415 23	.63	50.65
General Fire Assurance.....	2,436,900 00	25,155 19	1.03	24,428 14	.01	1.70
Hamburg Bremen.....	5,549,802 00	61,270 98	1.10	29,503 31	.53	64.44
Jakor.....	10,854,349 00	129,558 12	1.18	32,621 25	.30	25.17
Law Union and Rock, Ltd.....	2,709,826 00	29,366 48	1.07	8,008 56	.29	27.28
Liverpool and London and Globe.....	38,248,532 00	418,746 40	1.09	176,828 23	.46	42.23
London Assurance Corporation.....	8,590,669 00	107,948 89	1.25	40,031 39	.46	37.09
London and Lancashire.....	25,164,231 00	299,279 25	1.27	103,761 64	.42	38.53
Moscow.....	8,791,253 00	113,421 99	1.29	58,557 03	.63	51.63
Munich, Reinsurance.....	27,668,450 94	346,753 79	1.25	214,512 30	.77	61.87
National.....	899,292 00	7,937 84	.88	.....	.....	.....
Northern Assurance.....	18,925,595 10	238,443 78	1.25	117,096 35	.59	49.10
North British and Mercantile.....	28,336,611 00	294,758 51	1.04	137,075 75	.48	56.50
Norwich Union.....	11,438,858 00	142,994 87	1.25	55,601 99	.47	38.89
Palatine, Ltd.....	10,704,651 85	131,468 74	1.22	62,052 23	.56	47.18
Phoenix Assurance.....	12,745,151 00	168,643 38	1.22	92,819 02	.66	55.04
Prussian National.....	9,235,645 00	116,989 62	1.26	73,149 44	.78	62.53
Russia.....	25,934,335 00	291,998 02	1.13	171,292 32	.65	58.68

Royal.....	\$50,238,060 00	\$706,276 56	1.26	\$322,563 86	.57	45.68
Royal Exchange Assurance.....	9,217,948 00	104,363 05	1.17	56,978 38	.58	52.59
Russian Reinsurance.....	5,218,979 00	65,609 50	1.26	33,424 88	.64	50.94
Scottish Union and National.....	12,387,079 00	164,169 80	1.32	90,868 56	.73	55.26
Scandia.....	7,841,786 00	113,279 96	1.43	61,181 78	.76	54.00
Sovereign.....	2,075,831 00	24,360 73	1.18	19,276 96	.92	79.16
State Assurance, Ltd.....	1,685,869 00	21,624 22	1.36	11,878 77	.93	68.80
Sun Insurance Office.....	13,918,084 00	182,467 27	1.30	71,746 93	.80	39.32
Svea Fire and Life, Ltd.....	4,538,227 00	63,110 59	1.38	35,807 98	.78	56.74
Swiss Reinsurance.....	775,802 00	6,064 38	.65	.....	.....	.....
Union Fire.....	958,778 66	9,905 01	1.06	47 70	.....	.47
Union and Phenix.....	1,273,969 00	15,090 32	1.17	160 80	.01	1.07
Western Assurance.....	6,684,349 00	78,785 92	1.17	46,518 94	.98	59.04
Total.....	\$445,047,513 37	\$5,372,398 66	1.20	\$2,522,187 96	.56	45.06

IV. MUTUAL COMPANIES OF THIS STATE.

Addison Farmers Mutual.....	\$1,186,416 00	\$11,275 93	.95	\$ 9,607 49	.80	85.20
Assureds National Mutual.....	3,117,219 00	41,077 92	1.32	4,031 44	.12	9.82
Bohemian Mutual.....	205,030 00	2,058 09	1.00	637 00	.01	30.95
Bloomington Mutual.....	658,175 00	9,790 44	1.47	1,029 24	.15	10.51
Coal Operators Mutual.....	2,839,316 25	32,745 20	1.11	31,322 21	1.07	95.66
Illinois Mutual Fire Underwriters.....	2,121,025 00	15,063 62	.71	3,946 29	.18	26.18
Millers Mutual Fire Ass'n.....	2,620,275 00	50,483 49	1.98	12,144 62	.42	24.08
Millers National.....	4,112,240 32	91,278 99	2.21	90,235 23	2.19	98.85
Mill Owners Mutual.....	2,808,712 00	22,816 17	.63	1,588 44	.06	6.96
National Mutual Church.....	4,014,315 00	15,475 45	.20	10,550 99	.26	68.17
Printing Trades Mutual.....	281,860 00	3,273 65	1.16	.....	.....	.....
Protection Mutual.....	3,992,067 00	32,083 77	.80	2,341 30	.05	7.29
Quincy Mutual.....	256,100 00	3,846 67	1.50	.....	.....	.....
Retail Merchants Ass'n.....	7,748,510 00	86,185 25	1.11	31,669 10	.40	36.74
Total.....	\$36,061,350 57	\$417,464 64	1.15	\$199,103 45	.54	47.66

Table No. 7—Continued.

V. MUTUAL COMPANIES OF OTHER STATES.

Name of Company.	Risks written.	Premiums Received.		Losses paid.	Per cent of losses to each \$100 of risks written.	Per cent of losses to each \$100 of premiums received.
		Amount.	Premium rate per \$100.			
Central Manufacturers Mutual.....	Ohio	\$2,622,553 00	1.18	\$10,754 30	.40	37.39
Cotton and Wooten Manufacturers.....	Mass.	48,908 51	.89	3,170 80	.05	6.49
Farmers Fire.....	Pa.	3,736,784 00	1.24	27,068 33	.69	57.43
Grain Dealers National Mutual.....	Ind.	2,007,375 00	1.55	26,225 21	1.33	80.95
Indiana Lumbermen's Mutual.....	Ind.	9,645 00	1.17	2,321 25	.28	24.06
Industrial Mutual.....	Mass.	31,620 88	.90	2,000 78	.06	6.32
Keystone Mutual.....	Pa.	32,016 61	.78	1,724 81	.04	5.38
Lumber Mutual.....	Mass.	6,519 05	2.28	2,066 91	.72	31.89
Lumbermen's Mutual.....	Ohio	6,346 25	2.00	2,886 41	.92	45.47
Manton Mutual.....	Pa.	29,752 41	.81	1,693 46	.04	5.53
Mercantile Mutual.....	R. I.	27,377 48	1.03	1,451 13	.04	5.30
Michigan Millers Mutual.....	Mich.	67,767 63	1.10	48,505 19	.02	71.37
Ohio Farmers.....	Ohio	4,823 96	1.31	10 85	.....	.20
Ohio Millers Mutual.....	Ohio	13,068 12	5.52	7 38	.....	.05
Philadelphia Manufacturers.....	Pa.	38,555 57	.77	2,412 94	.04	6.26
Retail Hardware Dealers.....	Minn.	15,941 69	.87	10,289 29	.56	64.54
Rubber Manufacturers.....	Mass.	48,039 98	.88	3,170 81	.06	6.59
Total.....		\$ 491,045 46	1.01	\$ 147,748 47	.30	30.08
Aggregate fire business.....		22,889,880 52	1.22	10,871,966 96	.58	49.12

Table No. 7—Continued.

Marine and Inland Business Done in Illinois During the Year 1910.

Name of Company.	Location.	Risks written.	Premiums Received.		Losses paid.	Per cent of losses to each \$100 of risks written.	Per cent of losses to premiums received.	Losses incurred.
			Amount.	Premium rate per \$100.				
Federal Union.....	Chicago..... Ill.	\$ 17,338 00	\$ 1,300 33	7.43	\$ 512 62	2.95	39.38	\$ 644 62
Avoca.....	Harford..... Conn.	4,619,251 00	32,373 70	.64	14,995 43	.26	45.06	5,683 93
Avoca.....	Philadelphia..... Pa.	3,121,499 00	19,184 00	.74	31,572 81	1.04	40.97	4,832 37
Boston.....	Boston..... Mass.	3,024,092 00	33,369 19	1.14	31,572 81	1.04	91.36	28,638 32
Columbia.....	Jersey City..... N. J.	1,519,742 00	13,368 67	.36	4,970 90	.32	37.40	5,533 90
Detroit Fire and Marine.....	Detroit..... Mich.	989,170 00	3,946 73	.39	1,196 46	.12	30.30	1,185 37
Federal.....	Long City..... N. Y.	980,555 00	14,324 67	1.48	6,289 00	.65	44.21	6,289 00
Firman's Fund.....	San Francisco..... Cal.	5,851,238 00	47,303 16	.79	6,244 88	.10	13.20	3,244 88
Harford.....	Harford..... Conn.	2,536,778 00	50,919 97	2.00	15,841 23	.62	31.11	20,438 86
Home.....	New York..... N. Y.	1,268,137 00	17,920 36	1.41	1,796 42	.14	10.02	1,921 86
Insurance Co. of North America.....	Philadelphia..... Pa.	17,074,397 00	97,824 82	.57	66,999 40	.38	68.48	71,242 97
Michigan Commercial.....	Lansing..... Mich.	3,872 00	110 72	2.84	.....	.....	.....	595 97
Old Colony.....	Boston..... Mass.	93,671 00	2,064 08	2.20	531 72	.56	25.72	531 72
Providencia-Washington.....	Providence..... R. I.	1,825,395 00	16,064 12	.88	3,711 12	.20	23.07	5,346 62
St. Paul Fire and Marine.....	St. Paul..... Minn.	3,274,474 00	18,366 59	.57	9,980 36	.30	53.96	9,440 67
British and Foreign Marine.....	Liverpool..... Eng.	7,467,671 00	23,321 34	.28	6,984 61	.09	31.06	7,003 61
Commercial Union Assurance.....	London..... Eng.	3,206,018 00	16,181 87	.66	13,137 66	.37	72.25	12,568 53
General Marine.....	Dresden..... Ger.	1,511,355 00	2,873 95	.15	1,979 26	1.30	83.39	1,979 26
Indemnity Mutual Marine.....	London..... Eng.	28,122,741 00	51,963 39	.18	45,088 44	.16	86.67	43,989 72
London Assurance Corporation.....	London..... Eng.	1,613,295 00	23,263 48	1.44	718 45	.04	3.06	718 45
Mannheim.....	Mannheim..... Ger.	7,156,887 00	36,017 48	.50	38,183 21	.51	106.01	16,874 06
Marine, Ltd.....	London..... Eng.	29,459,053 00	19,965 53	.08	6,428 00	.03	32.21	6,646 00
Ocean Marine.....	London..... Eng.	1,335,205 00	3,521 87	.26	739 96	.05	20.96	1,063 90
Reliance Marine.....	Liverpool..... Eng.	1,380,651 00	3,580 15	.26	1,064 27	.07	29.44	1,468 27
Sea, Ltd.....	Liverpool..... Eng.	10,905,254 00	38,656 83	.35	21,645 87	.19	55.99	21,676 67

Table No. 7—Concluded.

Name of Company.	Location.	Risks written.	Premiums Received.		Losses paid.	Per cent of losses to each \$100 of risks written.	Per cent of losses to premiums received.	Losses incurred.
			Amount.	Premium rate per \$100.				
Switzerland General	Zurich	\$3,356,699 00	\$13,100 40	.37	\$ 7,944 84	.23	60.63	\$ 6,222 20
Thames and Mersey Marine	Liverpool	1,373,770 00	6,705 65	.49	16,109 68	1.17	240.25	17,759 68
Union Marine	Liverpool	3,822,036 00	23,819 48	.58	7,103 00	.18	20.82	7,324 97
Western Assurance	Toronto	519,987 00	3,321 84	.64	1,603 11	.30	48.26	1,803 11
Total marine and inland business		\$ 142,392,192 00	\$ 627,094 37	.44	\$ 336,964 97	.23	53.73	\$ 312,553 67
Total fire business		1,843,261,576 41	22,689,680 52	1.22	10,871,966 96	.47	46.12	11,398,664 96
Grand aggregate		\$1,985,653,768 41	\$23,216,674 89	1.16	\$11,208,931 93	.51	47.81	11,711,218 63

TABLE No. 8.

Statement Showing the Profit and Loss of Fire, Marine and Inland Insurance Companies in Illinois During the Year 1910.

I. JOINT STOCK COMPANIES OF THIS STATE.

Name of Company.	Losses paid in 1910.	Losses Incurred and Estimated Expenses.			Premiums received	Balance.	
		Losses incurred in 1910.	Estimated ex- penses, 33 1/3 per cent of receipts.	Total.		Profit	Loss.
American National.....	\$20,016 02	\$19,805 39	\$10,854 67	\$ 30,660 06	\$ 32,554 03	\$ 1,903 97	.....
Calumet.....	30,267 88	30,317 78	20,235 23	50,554 01	60,708 69	10,154 68	.....
Central National.....	15,007 04	15,968 92	13,663 13	29,634 45	40,696 60	11,062 15	.....
Federal Union.....	11,619 50	12,825 50	4,604 87	17,430 37	14,814 62	.....	\$ 2,615 75
Forest City.....	55,687 32	53,909 08	45,250 61	102,159 69	144,751 85	42,592 16	.....
German.....	35,477 11	34,450 00	23,387 26	57,837 25	70,161 76	12,324 51	.....
Insurance Co. State of Illinois.....	72,925 72	77,191 13	*65,263 43	162,454 55	-74,484 40	.....	236,968 95
Metropolitan.....	15,835 15	16,072 95	3,373 39	19,451 34	10,135 17	.....	9,316 17
National Brewers.....	179 48	179 48	1,594 68	1,774 16	4,784 06	3,009 90	.....
Total.....	\$257,015 22	\$260,720 23	\$211,165 65	\$471,885 88	\$304,132 38	\$81,147 37	\$248,900 87

* Estimated same as previous year.

II. JOINT STOCK COMPANIES OF OTHER STATES.

Adirondack.....	N. Y.	\$ 8,044 33	\$ 10,452 41	\$ 5,464 49	\$ 15,916 90	\$ 16,393 49	\$ 476 59
Aetna.....	Conn.	291,737 48	284,333 61	224,313 41	518,667 02	702,940 23	184,243 21
Agricultural.....	N. Y.	62,302 26	60,887 73	54,870 61	115,758 34	164,611 64	48,853 50
Albany.....	N. Y.	11,007 65	12,881 60	13,238 20	28,219 80	46,014 60	13,794 80
Allemania.....	Pa.	36,716 28	36,063 31	36,570 24	66,633 55	91,710 71	25,077 16

Table No. 8—Continued.

Name of Company.	Losses paid in 1910.	Losses Incurred and Estimated Expenses.			Premiums received.	Balance.	
		Losses Incurred in 1910.	Estimated expenses, 3 1/4 per cent of receipts.	Total.		Profit.	Loss.
Alliance.....Pa.	\$ 14,922 04	\$ 17,823 60	\$ 12,434 58	\$ 30,258 18	\$ 37,303 75	\$ 7,045 57	.....
American.....N. J.	381,284 88	389,639 54	276,716 19	666,355 73	830,148 58	163,792 85	.....
American Central.....Mo.	74,158 54	77,265 97	52,332 03	129,598 00	156,996 08	27,398 08	.....
American Druggists.....Ohio	3,609 99	3,609 99	2,943 52	6,553 51	8,830 58	2,277 07	.....
Assurance Co. of America.....N. Y.	4,938 00	5,312 99	3,921 49	8,934 48	10,864 46	1,929 98	.....
Atlas.....Ia.	9,188 21	12,336 74	6,127 55	18,464 29	18,382 66	.....	\$ 81 63
Austin.....Tex.	1,930 03	1,930 03	1,724 90	3,654 93	5,174 70	1,519 77	.....
Boston.....Mass.	64,545 73	65,554 97	38,725 97	104,280 94	116,177 01	11,896 37	.....
Buffalo Commercial.....N. Y.	36,439 52	38,396 33	21,658 71	60,055 04	64,976 14	4,921 10	.....
Buffalo German.....N. Y.	34,771 91	33,500 38	35,220 10	68,726 48	105,678 30	36,951 82	.....
California.....Cal.	16,814 40	19,026 20	14,543 14	33,569 34	43,639 44	10,069 10	.....
Camden Fire Insurance Ass'n.....N. J.	35,861 93	40,461 93	20,706 95	61,168 88	62,120 85	961 97	.....
Capital.....N. H.	10,727 75	13,116 44	7,519 66	20,636 10	22,569 00	1,922 90	.....
Citizens.....Mo.	63,346 04	73,577 91	35,714 24	109,292 15	107,143 72	2,148 43	.....
Citizens.....W. Va.	7,859 71	8,008 30	6,726 19	14,734 49	20,178 59	5,444 10	.....
City of New York.....N. Y.	18,691 18	20,173 17	15,358 24	35,531 41	46,074 74	10,543 33	.....
Colonial Assurance.....N. Y.	1,625 06	1,625 06	1,669 16	3,294 22	5,007 48	1,713 26	.....
Columbia.....N. J.	4,976 90	5,533 90	4,434 56	9,968 46	13,308 67	3,335 21	.....
Commerce.....N. Y.	7,266 34	7,491 21	8,892 28	16,383 49	26,676 84	10,293 35	.....
Commercial Union.....N. Y.	16,558 77	19,632 24	15,235 35	34,867 59	45,706 07	10,838 48	.....
Commonwealth.....N. Y.	34,314 60	34,067 60	19,071 34	53,138 94	57,214 04	4,075 10	.....
Commonwealth.....Tex.	.....	.....	686 18	686 18	2,055 55	1,370 37	.....
Concordia.....Wis.	44,061 23	43,163 69	30,796 92	73,960 61	92,390 77	18,430 16	.....
Connecticut.....Conn.	214,283 44	224,537 00	131,185 04	356,722 04	393,555 12	37,833 08	.....
Consolidated Fire and Marine.....Minn.	1,628 10	2,174 31	3,142 01	5,316 32	9,426 06	4,109 73	.....
Continental.....N. Y.	241,918 83	246,960 00	180,983 60	427,943 60	542,960 80	114,967 20	.....
Cooper.....Ohio	4,437 56	4,270 90	3,586 85	7,857 75	10,760 54	2,902 79	.....
County of Philadelphia.....Pa.	18,158 44	22,437 40	11,014 65	33,452 05	33,043 96	408 10	.....
Delaware.....Pa.	65,546 88	58,775 87	36,442 84	95,218 71	109,328 52	14,109 81	.....
Detroit Fire and Marine.....Mich.	32,761 92	34,929 78	19,468 89	54,437 67	58,466 69	4,028 02	.....

Dixie.....	N. C.	\$ 21,266 01	\$ 22,605 01	\$ 7,824 58	\$ 30,639 59	\$ 23,473 75	\$ 50,503 97	\$ 7,15 84
Dubuque Fire and Marine.....	Id.	45,343 90	49,099 60	49,801 78	66,901 38	149,405 35	1,147 61	
Dutchess.....	N. Y.	9,490 99	5,640 49	3,494 04	9,334 83	10,482 14		
Eastern.....	N. J.	8,393 56	8,785 53	4,118 35	12,903 87	12,355 07		548 80
Empire City.....	N. Y.	21,184 54	22,036 54	12,130 28	34,166 82	36,390 84	2,224 02	
Equitable Fire and Marine.....	R. I.	40,621 80	42,498 06	23,621 11	66,114 77	70,863 34	4,748 87	
Eureka Fire and Marine.....	Ohio	14,149 29	15,495 66	6,527 56	22,013 61	19,582 68		2,430 93
Federal.....	N. J.	6,288 00	6,289 00	4,741 55	11,030 55	14,224 67	3,194 12	
Fidelity-Phoenix.....	N. Y.	407,686 24	407,214 61	243,740 63	650,955 24	731,221 91	80,266 67	
Fire Association of Philadelphia.....	Pa.	118,376 17	128,467 33	82,308 26	210,776 08	246,924 77	36,148 90	
Firemans Fund.....	N. J.	44,297 64	49,225 45	40,795 65	90,021 10	122,386 94	32,365 84	
Franklin.....	Cal.	71,683 06	76,609 34	64,661 42	141,270 76	163,984 28	52,713 52	
Franklin.....	D. C.	2,526 61	4,952 37	5,166 99	10,119 26	16,500 99	5,881 73	
Georgia Home.....	Pa.	36,208 02	42,982 68	22,158 22	66,140 90	69,474 66	3,533 76	
German Alliance.....	Cal.	32,384 55	35,494 95	15,988 79	51,483 74	47,966 38		3,517 36
German-American.....	N. Y.	11,413 86	13,734 86	6,880 57	20,615 43	20,641 72	26 26	
German-American.....	Md.	14,743 30	15,168 35	8,611 94	23,790 29	25,835 82	2,065 63	
German-American.....	N. Y.	134,811 81	161,994 81	98,006 00	249,970 81	294,018 00	44,047 19	
German-American.....	Pa.	14,680 62	16,839 18	10,151 57	27,090 78	30,484 72	3,383 97	
German.....	Pa.	33,290 94	33,861 24	30,008 36	63,369 60	90,025 10	26,655 50	
German.....	Ind.	21,992 80	22,027 80	15,984 57	37,962 37	47,893 73	9,841 36	
German.....	W. Va.	16,452 72	19,155 32	9,907 88	29,063 20	29,723 63	660 43	
Germania.....	N. Y.	140,628 01	144,362 57	93,513 44	227,876 01	260,540 34	42,694 53	
Girard Fire and Marine.....	Pa.	39,100 08	40,497 03	33,502 81	73,999 84	100,508 46	26,508 61	
Glens Falls.....	N. Y.	193,261 57	104,518 36	63,250 58	172,768 94	204,761 76	31,952 83	
Globe and Rutgers.....	N. Y.	66,252 20	60,878 49	42,098 17	102,974 66	126,288 52	23,313 86	
Granite State.....	N. J.	15,123 67	14,395 29	7,210 88	21,606 08	21,653 94	26 68	
Hamilton.....	N. Y.	5,060 55	5,946 55	4,084 12	9,860 67	12,102 16	2,111 68	
Havoor.....	N. Y.	108,154 27	99,089 08	73,983 04	173,084 13	221,886 13	48,841 00	
Hartford.....	Conn.	562,119 07	578,664 26	371,173 45	949,587 74	1,113,620 44	168,662 70	
Hawkeye and Des Moines.....	Id.	19,799 93	18,748 24	9,364 09	26,112 33	26,092 27		20 06
Horne.....	N. Y.	424,556 52	456,283 20	296,368 35	742,497 45	849,105 07	116,483 52	
Humboldt.....	Pa.	24,032 07	25,438 68	20,199 06	41,817 73	64,387 16	18,799 43	
Imperial.....	Cal.	261,768 96	261,768 96	4,415 90	506,670 92	13,245 76	3,537 87	
Insurance Co. of North America.....	Pa.	52,521 96	54,818 46	14,000 82	68,879 28	68,870 75	102,199 83	
Insurance Co. of State of Pennsylvania.....	Pa.	57,686 53	70,139 17	63,609 70	133,748 87	190,829 10	57,060 23	16,696 81
International.....	N. Y.	17,283 63	19,592 41	7,269 59	26,882 00	21,868 78		5,013 22
Iowa National.....	Iowa	5,580 60	5,580 60	3,433 42	9,014 11	10,300 26	1,286 15	
Iowa Manufacturers.....	Id.	28,019 21	27,170 62	14,760 84	41,931 46	44,282 52	2,351 06	
Jefferson.....	Pa.							

Table No. 8—Continued.

Name of Company.	Losses paid in 1910.	Losses Incurred and Estimated Expenses.			Premiums received.	Balance.	
		Losses incurred in 1910.	Estimated ex- penses, 334 per cent of receipts.	Total.		Profit.	Loss.
Liverpool and London and Globe.....	\$ 19,233 19	\$ 22,402 19	\$ 11,518 62	\$ 33,920 81	\$ 34,555 85	\$ 635 04	.....
Louisville of Kentucky.....	27,783 45	15,247 71	10,575 09	25,822 80	31,728 27	2,902 47	.....
Lumber.....	7,789 14	15,774 26	10,575 09	26,349 35	18,718 29	7,630 20	.....
Lumberman's.....	26,158 18	28,829 26	17,453 04	46,282 30	52,358 83	6,076 66	.....
Massachusetts Fire & Marine.....	18 12	1,518 12	2,352 80	3,861 02	7,068 71	3,177 69	.....
Mechanics.....	25,586 64	25,332 22	17,755 41	43,087 63	53,266 22	10,178 59	.....
Mechanics and Traders.....	25,518 27	33,700 75	19,478 37	53,179 12	58,433 12	5,253 00	.....
Mercantile Fire and Marine.....	9,118 78	9,862 16	4,937 99	14,800 15	18,813 99	13 84	.....
Merchants' Fire Assurance Corporation.....	4,806 98	5,461 09	6,614 35	12,075 44	19,843 07	7,767 63	.....
Michigan Commercial.....	36,992 21	39,879 82	14,385 24	54,265 06	43,155 72	\$11,109 34	.....
Michigan Fire and Marine.....	33,687 43	35,505 24	16,111 33	51,616 57	48,333 98	3,282 59	.....
Milwaukee German.....	7,737 08	9,006 11	6,600 59	15,606 70	19,801 79	4,195 09	.....
Milwaukee Fire.....	15,794 67	15,930 46	12,737 64	28,668 10	35,212 93	9,544 83	.....
Milwaukee Mechanics.....	67,951 80	65,378 88	58,387 12	123,766 00	175,161 35	51,395 35	.....
Monongahela.....	30,845 85	38,804 78	11,056 37	49,861 15	33,169 13	16,692 02	.....
Nassau.....	24,559 73	23,849 05	11,025 46	34,873 51	33,076 39	1,797 12	.....
National.....	200,240 45	207,758 24	156,170 35	363,928 59	468,511 07	104,582 48	.....
National.....	4,207 46	3,462 46	1,328 24	4,790 70	3,984 74	805 96	.....
National Fire and Marine.....	14,999 06	15,595 40	8,200 66	23,796 06	24,601 98	805 92	.....
National Lumber.....	6,627 53	12,320 80	6,913 01	19,233 81	20,739 03	1,505 22	.....
National Union.....	53,541 17	53,365 47	47,113 97	100,479 44	141,341 93	40,862 49	.....
Newark.....	33,940 44	34,120 31	16,779 36	50,899 67	50,338 09	561 58	.....
New Brunswick.....	11,204 99	10,525 02	7,535 04	18,060 06	22,605 11	4,545 05	.....
New Hampshire.....	54,088 82	56,370 27	35,505 07	91,875 34	106,515 22	14,639 88	.....
Niagara.....	71,024 07	85,790 04	57,485 44	143,275 48	173,456 34	29,180 86	.....
North British and Mercantile.....	11,654 54	11,497 54	12,333 45	23,770 99	37,000 35	13,229 36	.....
Northern.....	51,104 15	56,429 73	26,532 02	83,061 75	79,956 06	3,125 69	.....
North River.....	37,510 10	49,883 10	32,683 57	82,566 67	98,050 71	15,484 04	.....
Northwestern Fire and Marine.....	6,982 19	12,544 30	6,065 37	18,609 67	18,296 13	353 54	.....
Northwestern National.....	102,224 09	103,495 61	93,157 39	196,653 00	279,472 17	82,819 17	.....

Old Colony.....	Mass.	\$ 35,129 74	\$ 35,639 14	\$ 16,204 02	\$ 51,935 16	\$ 45,888 06	\$ 3,047 11
Orient.....	Conn.	46,771 77	44,727 19	41,688 52	86,445 71	126,066 58	\$38,649 87
Osage.....	Kan.	2,070 80	2,777 89	2,877 52	5,648 41	8,682 87	2,984 16
Pacific.....	N. Y.	21,169 98	21,922 96	16,957 90	38,880 92	50,873 89	11,092 97
Pellcan Assurance.....	N. Y.	16,196 98	15,913 96	7,870 97	23,754 96	32,612 92	172 03
Pennsylvania.....	Pa.	94,473 36	107,238 87	63,237 04	169,476 91	186,711 14	17,235 23
Peoples' National.....	Del.	18,960 50	24,804 31	20,756 01	45,060 32	62,268 02	17,207 70
Peter Cooper.....	N. Y.	13,710 23	14,702 02	7,812 89	22,514 91	23,438 68	923 77
Phoenix.....	Conn.	96,276 45	108,039 64	83,989 75	186,999 39	251,999 25	64,999 96
Pittsburgh.....	Pa.	16,035 44	18,457 15	10,568 02	29,025 17	31,704 06	2,678 90
Potomac.....	D. C.	8,362 73	9,180 63	5,141 17	14,321 70	15,423 81	1,102 11
Providence-Washington.....	R. I.	78,265 67	192,452 15	57,447 34	139,899 49	172,342 03	32,442 64
Queen.....	N. Y.	192,542 67	192,371 75	112,763 60	306,135 35	338,260 90	33,155 46
Reliance.....	Pa.	49,199 61	49,452 26	33,156 88	82,639 14	99,470 63	16,831 49
Rhode Island.....	R. I.	24,652 95	24,140 99	16,265 89	40,426 88	45,457 66	8,430 78
Richmond.....	N. Y.	2,742 67	2,832 30	3,676 87	6,559 17	11,030 61	4,471 44
Rochester German.....	N. Y.	79,038 22	75,108 76	64,570 32	129,679 08	163,710 98	34,031 90
St. Paul Fire and Marine.....	Minn.	93,880 52	96,960 83	61,784 43	136,765 25	186,363 26	26,688 01
Security.....	Conn.	143,739 39	160,326 40	85,665 10	246,131 50	266,815 32	10,683 82
Security.....	Pa.	20,664 41	24,460 72	11,434 29	35,925 01	34,302 89	1,622 12
Security.....	Ohio	14,149 20	15,498 05	6,597 56	22,013 61	19,582 68	2,430 93
Springfield Fire and Marine.....	Mass.	273,204 02	274,697 39	185,672 12	430,610 92	467,019 41	36,108 69
Spring Garden.....	Pa.	106,068 67	101,249 54	62,840 46	164,090 00	185,821 40	24,431 40
Standard.....	Conn.	1,566 51	5,244 04	3,231 45	11,875 63	15,994 35	4,415 86
State.....	Neb.	8,400 90	7,664 24	3,708 39	11,667 63	11,110 19	537 44
Stuyvesant.....	N. Y.	22,053 86	27,440 86	22,944 93	50,385 79	68,834 80	18,449 01
Sun.....	Pa.	11,929 31	13,730 27	10,687 80	24,418 07	32,083 40	7,445 32
Tenonia.....	Pa.	21,458 79	23,790 79	17,315 01	41,108 90	51,945 04	10,830 22
Tenonia.....	Pa.	20,912 78	20,291 18	12,247 68	42,538 86	36,743 04	5,796 82
Texas National.....	Tex.	4,610 30	5,130 30	2,775 99	7,906 29	8,327 98	421 69
Toledo Fire and Marine.....	Ohio	2,006 24	2,006 24	736 48	2,742 73	2,209 45	533 27
Union of Philadelphia.....	Pa.	61,466 77	53,205 54	15,110 45	68,315 99	45,331 35	22,984 64
Union of Pittsburgh.....	Pa.	9,011 43	9,748 63	6,128 72	15,872 35	18,371 18	2,498 53
United American.....	Wis.	7,550 65	7,132 92	9,979 52	17,112 44	29,938 56	12,826 12
United Women's.....	Pa.	6,941 30	6,958 80	6,205 88	13,164 68	18,617 65	5,452 97
United States.....	N. Y.	11,403 58	11,197 87	5,671 25	16,899 12	17,013 77	144 65
Virginia Fire and Marine.....	Va.	23,433 77	27,351 19	15,546 36	46,860 55	46,645 06	3,745 53
Virginia State.....	Va.	27,033 09	26,545 31	10,758 52	37,393 83	32,275 58	5,028 25
Washington.....	Wash.	27,463 58	27,617 02	11,322 29	38,939 31	33,966 87	4,972 44
Westchester.....	N. Y.	70,934 48	73,051 74	63,133 87	136,235 61	159,551 61	53,316 00

Table No. 8—Continued.

Name of Company.	Losses paid in 1910.	Losses Incurred and Estimated Expenses.			Premiums received.	Balance.	
		Losses incurred in 1910.	Estimated ex- penses, 334 per cent of receipts.	Total.		Profit.	Loss.
Western..... Pa.	\$25,119 12	\$26,463 36	\$14,519 99	\$ 40,983 35	\$ 43,559 99	\$ 2,576 64	.....
Western Empire..... W. Va.	10,730 06	10,619 26	3,968 75	14,587 98	11,906 25	.....	\$2,681 73
Western Reserve..... Ohio	26,015 73	31,826 96	12,203 01	44,121 91	36,885 03	.....	7,236 88
Williamsburgh City..... N. Y.	75,346 95	74,317 38	76,836 97	151,254 35	230,810 91	79,556 56	.....
Winona..... Minn.	7,472 60	8,446 91	4,784 11	13,231 02	14,353 84	1,121 82	.....
Total.....	\$7,914,256 53	\$8,261,668 16	\$5,451,625 70	\$13,713,263 86	\$16,364,851 49	\$2,784,370 31	\$132,812 68

III. FOREIGN COMPANIES—U. S. BRANCHES.

Aachen and Munich..... Ger.	\$ 50,053 78	\$ 57,446 57	\$35,147 02	\$ 22,583 59	\$106,441 05	\$12,847 48	.....
Atlas Assurance..... Eng.	69,835 31	76,350 29	47,647 08	123,897 35	142,641 20	15,743 85	.....
British American Assurance..... Can.	41,831 86	45,812 28	26,733 58	99,546 86	77,200 73	7,994 26	.....
British and Foreign Marine..... Eng.	6,934 61	7,003 61	7,440 44	14,444 06	22,321 34	7,577 28	.....
Caledonian..... Scot.	43,778 45	51,613 50	40,194 07	91,807 57	120,552 31	26,774 04	.....
Cologne..... Ger.	21,512 85	26,145 85	12,851 98	38,707 83	37,955 04	.....	\$ 841 89
Commercial Union Assurance, Ltd..... Eng.	128,018 26	138,189 76	61,723 67	200,873 33	276,201 57	15,337 79	.....
Flac Insurance Co., "Salamandra"..... Rus.	26,116 89	33,268 99	41,198 04	74,416 03	129,558 12	53,113 09	.....
Flac Russian Co..... Rus.	24,116 23	27,295 23	16,096 90	43,263 83	48,206 80	4,911 97	.....
General Fire Assurance..... France	428 14	428 14	5,885 06	6,313 20	26,155 19	16,341 99	.....
General Marine..... Ger.	1,979 26	1,979 26	701 31	2,779 57	2,373 95	.....	396 62
Hamburg Bremen..... Ger.	26,403 31	26,921 31	20,423 66	50,344 97	60,270 98	10,926 01	.....
Indemnity Mutual Marine..... Eng.	42,038 44	43,989 72	17,320 79	61,310 51	61,462 39	.....	9,348 12
Lloyd's..... Eng.	32,621 25	42,733 56	43,186 04	85,969 60	129,558 12	43,588 52	.....
Law Union and Rock, Ltd..... Eng.	5,008 56	9,139 56	9,783 83	18,928 38	26,366 46	10,438 10	.....

Liverpool and London and Globe.....	Eng.	\$181,661 23	\$139,553 13	\$321,263 36	\$418,746 40	\$ 97,483 04
London Assurance Corporation.....	Eng.	40,749 84	48,737 46	85,032 29	121,212 37	46,180 08
London and Lancashire.....	Eng.	103,761 84	114,665 62	98,769 63	289,279 35	64,127 58
Mannheim.....	Eng.	38,153 21	12,874 08	28,579 90	36,017 48	7,137 58
Marine, Ltd.....	Eng.	6,428 00	6,648 08	12,661 84	18,965 38	6,665 99
Moscow.....	Rus.	58,557 03	66,690 08	104,467 36	112,421 99	8,954 63
Munich Reinsurance.....	Ger.	214,512 30	217,725 30	303,317 54	346,783 79	12,953 23
National.....	France			13,654 26	7,937 84	5,291 01
Northern Assurance.....	Eng.	117,096 35	128,807 59	203,539 15	238,443 78	35,154 63
North British and Mercantile.....	Eng.	127,075 75	161,615 99	269,866 53	284,758 51	34,889 98
Norwich Union.....	Eng.	55,601 99	76,049 08	124,614 01	142,994 87	18,380 86
Ocean Marine.....	Eng.	70,900 90	1,173 98	2,297 81	3,521 87	1,244 09
Palatine, Ltd.....	Eng.	62,042 23	43,829 58	114,677 90	131,468 74	16,811 14
Phoenix Assurance.....	Eng.	92,819 03	97,446 02	153,964 48	168,643 38	14,678 01
Prussian National.....	Ger.	73,149 44	67,828 10	106,524 64	116,989 63	10,164 96
Relevance Marine.....	Eng.	1,054 27	1,493 27	2,695 65	3,580 15	893 50
Rosie.....	Rus.	171,262 32	171,577 32	265,899 90	291,938 02	23,048 02
Royal.....	Eng.	320,563 36	341,499 41	576,924 92	706,276 55	126,351 63
Royal Exchange Assurance.....	Eng.	46,978 38	49,115 38	96,267 06	108,365 05	12,127 99
Russian Reinsurance.....	Rus.	33,424 88	38,863 88	60,753 71	65,609 50	4,855 79
Scottish Union and National.....	Scot.	90,868 56	98,616 14	153,239 40	164,169 80	10,930 40
Sea, Ltd.....	Eng.	21,645 87	21,676 67	34,553 26	38,656 83	4,094 55
Skandia.....	Sweden	61,181 78	59,545 75	97,205 73	113,279 96	15,974 29
Sovereign.....	Can.	19,278 96	24,288 05	33,404 96	34,350 73	2,513 40
State Assurance, Ltd.....	Eng.	14,878 77	15,371 14	22,579 21	21,624 25	13,289 24
Sun Insurance Office.....	Eng.	71,746 93	69,599 90	131,423 23	152,467 27	51,045 05
Svea Fire and Life, Ltd.....	Sweden	35,807 98	37,159 07	58,195 83	63,110 59	4,914 66
Swiss Reinsurance.....	Switz.	6,626 71	2,021 46	2,688 17	6,064 38	3,406 21
Switzerland General.....	Switz.	6,220 30	4,366 80	10,587 00	13,100 40	2,513 40
Thames and Mersey Marine.....	Eng.	16,109 68	17,759 68	19,994 89	6,705 65	
Union Fire.....	France	47 70	106 32	3,301 67	9,905 01	6,497 02
Union Marine, Ltd.....	Eng.	7,103 00	7,324 67	15,364 79	23,819 48	8,554 69
Union and Phenix.....	Spain	160 80	172 61	5,202 71	15,090 32	9,887 61
Western Assurance.....	Can.	48,122 05	41,947 17	69,216 43	82,107 76	12,991 34
Total.....		\$2,690,808 26	\$2,947,533 25	\$4,726,260 07	\$5,639,180 92	\$945,805 94
						\$ 8,054 23
						964 99
						13,289 24
						6,497 02
						8,554 69
						9,887 61
						12,991 34
						\$32,885 09

Table No. 8—Concluded.

IV. MUTUAL COMPANIES OF THIS STATE.

Name of Company.	Losses paid in 1910.	Losses Incurred and Estimated Expenses.			Premiums received.	Balance.	
		Losses Incurred in 1910.	Estimated ex- penses, 33 $\frac{1}{3}$ per cent of receipts.	Total.		Profit.	Loss.
Addison Farmers' Mutual.....	\$ 9,607 49	\$ 9,607 49	\$ 3,758 64	\$ 13,366 13	\$11,275 93	.....	\$ 2,090 20
Assureds National Mutual.....	4,031 44	5,965 05	13,692 64	19,657 69	41,077 92	\$21,400 23	.....
Bohemian Mutual.....	637 00	637 00	686 03	1,323 03	2,058 09	735 06	.....
Bloomington Mutual.....	1,029 34	1,029 34	3,263 48	4,292 82	9,790 44	5,497 63	.....
Coal Operators' Mutual.....	31,322 21	31,322 21	10,248 40	41,570 61	32,745 20	.....	8,825 41
Illinois Mutual Fire Underwriters.....	3,946 29	3,944 75	5,021 20	8,965 95	15,063 62	6,077 67	.....
Millers' Mutual Fire Ass'n.....	12,144 62	12,137 22	16,827 83	28,965 05	50,483 49	21,518 44	.....
Millers' National.....	90,235 23	86,264 88	30,426 33	116,691 21	91,276 99	.....	25,412 22
Mill Owners' Mutual.....	1,588 44	2,338 44	7,605 39	9,943 83	22,816 17	12,872 34	.....
National Mutual Church.....	10,550 99	7,935 46	5,158 48	13,093 94	15,475 45	2,381 51	.....
Printing Trades' Mutual.....	.....	.....	1,091 21	1,091 21	3,273 66	2,182 44	.....
Protection Mutual.....	2,341 30	3,841 30	10,697 92	14,539 22	32,063 77	17,554 55	.....
Quincy Mutual.....	.....	.....	1,263 22	1,263 22	3,846 67	2,584 45	.....
Retail Merchants' Ass'n.....	31,669 10	31,669 10	26,728 41	60,397 51	86,185 25	25,787 74	.....
Total.....	\$190,103 45	\$196,732 24	\$138,468 18	\$335,220 42	\$417,464 64	\$118,572 05	\$36,327 83

V. MUTUAL COMPANIES OF OTHER STATES.

Central Manufacturers' Mutual.....	\$10,754 20	\$10,827 33	\$ 9,589 55	\$20,416 88	\$28,768 66	\$ 8,351 78	.....
Cotton and Wollen Manufacturers.....	3,170 80	2,915 95	16,289 50	19,185 45	45,808 51	29,623 06	.....
Farmers' Fire.....	27,068 53	26,715 87	15,709 81	42,425 68	47,129 44	4,703 76	.....
Grain Dealers' National Mutual.....	28,225 21	26,525 21	11,631 50	38,146 71	34,864 52	.....	\$3,282 19
Indiana Lumbermen's Mutual.....	2,321 25	2,321 25	3,215 00	5,536 25	9,645 00	4,108 75	.....

Industrial Mutual.....	Mass.	\$ 2,000 78	\$ 1,827 09	\$10,640 19	\$12,367 28	\$31,620 89	\$19,263 30	.....
Keystone Mutual.....	Pa.	1,724 81	1,554 96	10,672 20	12,227 15	32,016 61	19,789 46	.....
Lumber Mutual.....	Mass.	2,086 91	2,066 91	2,173 01	4,269 92	6,519 05	2,269 13	.....
Lumbermen's Mutual.....	Mass.	2,886 41	2,886 41	2,115 41	5,201 82	6,346 25	1,844 43	.....
Manton Mutual.....	Pa.	1,663 48	1,536 54	9,917 80	11,454 84	29,752 41	15,268 07	.....
Mercantile Mutual.....	R. I.	1,461 13	1,451 13	9,125 82	10,576 96	27,377 48	16,800 53	.....
Michigan Millers' Mutual.....	Mich.	48,505 19	48,441 31	22,689 21	71,030 53	67,767 68	.....	\$3,262 89
Ohio Farmers.....	Ohio	10 25	10 25	1,607 98	1,618 33	4,823 96	3,205 63	.....
Ohio Millers Mutual.....	Ohio	7 38	.....	4,359 37	4,359 37	12,068 12	8,708 75	.....
Philadelphia Manufacturers.....	Pa.	2,412 94	2,243 44	12,861 85	15,005 29	38,555 57	23,460 28	.....
Retail Hardware Dealers.....	Minn.	10,289 29	10,289 29	5,313 89	15,603 18	15,941 09	338 51	.....
Rubber Manufacturers.....	Mass.	3,170 81	2,931 72	16,013 33	15,945 16	48,039 98	29,094 93	.....
Total.....		\$ 147,748 47	\$ 144,564 75	\$ 163,685 42	\$ 306,260 17	\$ 491,045 46	\$ 189,340 37	\$ 6,545 08
Grand aggregate		11,208,981 93	11,711,218 63	7,845,691 77	19,556,910 40	23,216,674 89	4,117,236 04	457,471 55

TABLE No. 9—Comparison of Aggregate Business Done in Illinois.

Year.	Number of companies.	Losses and Estimated Expenses.			Premiums received.	Balance.	
		Losses.	Expenses estimated at 30 per cent of receipts.	Total.		Profit.	Loss.
1869	109	\$ 2,450,824 23	\$1,240,399 69	\$ 3,691,223 92	\$ 4,576,986 69	\$ 885,762 77	
1870	108	3,765,677 63	1,458,338 06	5,224,015 69	4,710,769 20		\$ 513,246 49
1871	94	25,763,723 40	1,008,075 26	26,771,798 66	3,354,098 46		23,417,000 20
1872	118	1,477,017 45	1,711,458 81	3,188,476 26	5,704,861 36	2,516,385 10	
1873	146	1,737,100 18	1,876,069 13	3,614,069 31	6,259,857 55	2,645,818 24	
1874	157	4,435,650 05	1,970,579 26	6,406,229 31	6,569,597 24	162,367 93	
1875	187	1,587,792 70	1,856,733 05	3,444,525 75	6,245,354 10	2,800,828 35	
1876	200	1,491,478 46	1,588,693 69	3,080,172 15	5,206,051 56	2,215,879 41	
1877	181	1,976,719 27	1,472,706 79	3,449,426 06	4,908,355 31	1,538,929 25	
1878	171	1,407,559 46	1,373,757 04	2,781,316 50	4,571,710 67	1,790,394 17	
1879	178	1,927,595 46	1,485,317 11	3,412,912 57	4,952,056 55	1,539,143 98	
1880	177	2,268,738 57	1,672,232 04	3,940,970 61	5,574,106 53	1,633,135 92	
1881	176	2,940,649 24	2,011,922 49	5,004,571 73	9,713,074 94	1,708,503 21	
1882	178	1,938,012 72	2,157,263 63	4,096,276 35	7,190,878 78	3,094,602 43	
1883	191	4,075,035 50	2,454,680 08	6,530,315 58	8,182,266 98	1,654,951 40	
1884	180	3,613,159 03	2,388,026 23	6,001,785 26	7,962,987 39	1,960,302 13	
1885	179	4,581,498 04	2,449,990 20	7,031,488 24	8,166,633 99	1,135,145 75	
1886	189	3,914,737 33	2,607,064 06	6,521,821 42	8,690,280 30	2,168,458 88	
1887	193	5,092,194 98	2,737,853 60	7,830,048 58	9,120,178 68	1,296,130 10	
1888	195	3,960,391 71	2,897,009 80	6,857,401 51	9,656,099 17	2,798,697 66	
1889	204	4,507,473 45	3,004,187 41	7,511,660 86	10,013,957 88	2,502,297 02	
1890	201	3,527,817 88	3,261,731 83	7,779,549 71	10,839,106 16	3,059,556 45	
1891	175	5,770,151 41	3,375,662 63	9,145,814 04	11,252,208 76	2,106,394 72	
1892	169	4,488,597 78	*4,168,394 91	8,657,015 15	12,925,255 70	4,267,638 55	
1893	161	7,851,356 42	†4,321,977 03	12,173,333 45	13,066,900 08	923,566 63	
1894	169	7,544,006 96	†4,312,712 30	11,856,019 26	13,068,825 19	1,212,805 93	
1895	178	7,608,677 48	†4,283,681 50	10,892,358 98	12,980,852 82	1,088,493 94	
1896	193	6,052,261 89	†4,227,877 01	10,310,138 90	12,811,748 46	2,501,609 56	
1897	206	7,279,759 07	†4,334,237 27	11,613,996 34	13,130,612 10	1,516,615 76	
1898	201	8,212,645 07	†4,291,789 74	12,504,435 41	13,067,844 76	503,409 35	
1899	203	9,327,975 24	†4,453,688 89	13,781,664 13	13,494,209 43		286,854 65
1900	194	7,410,392 73	†5,122,094 75	12,533,087 48	15,523,317 87	2,990,230 39	
1901	177	8,803,338 83	†5,236,753 27	14,120,092 10	15,914,048 35	1,793,956 25	
1902	181	8,779,024 65	†5,772,486 38	14,511,011 03	17,492,686 02	2,941,074 99	
1903	194	8,774,320 54	†6,115,235 21	14,889,755 75	18,331,015 79	3,641,260 04	
1904	193	9,460,129 12	†6,385,439 65	15,855,668 77	16,360,123 02	3,504,454 25	
1905	204	8,823,013 24	†6,860,754 70	15,673,767 94	20,759,963 19	5,086,095 25	
1906	212	9,104,611 67	†6,942,845 20	16,107,456 87	21,144,853 52	5,037,396 65	
1907	227	10,132,068 51	†7,338,129 71	17,470,198 22	22,236,756 78	4,766,558 56	
1908	227	12,096,093 25	†7,077,438 22	19,483,731 47	22,447,388 57	1,963,657 10	
1909	232	10,679,412 65	†7,460,335 94	17,839,648 59	22,614,386 48	4,774,737 89	
1910	249	11,711,218 63	†7,845,091 77	19,556,910 40	23,216,674 89	3,659,764 49	

* Estimated at 32½ per cent of receipts.

† Estimated at 33 per cent of receipts.

TABLE No. 10—Comparison of Aggregate Business Done in Illinois.

Year.	Number of companies.	Risks Written.			Premiums Received.		Losses incurred.	*Ratio of Losses to	
		Fire.	Marine.	Total.	Amount.	Av. premium rate.		Risks written.	Premiums received.
1856	109	\$ 335,323,134	\$ 60,005,059	\$ 395,328,193	\$ 4,576,986	69 1.16	\$ 2,450,824	21	.62
1870	108	420,555,668	32,950,572	473,506,240	4,710,769	20 .99	3,705,677	63	.71
1871	94	264,412,811	13,599,264	280,012,075	3,354,798	46 1.20	25,863,723	40	9.20
1872	118	374,652,969	50,477,967	425,130,935	5,704,861	36 1.34	1,477,017	45	.35
1873	146	401,192,036	59,607,448	460,799,484	6,259,887	55 1.36	1,701,676	17	.37
1874	157	439,989,282	52,451,700	492,441,042	6,568,597	24 1.34	4,435,650	05	.92
1875	187	439,297,295	45,494,747	484,792,042	6,245,354	10 1.24	1,587,792	70	.32
1876	200	402,073,683	30,348,699	432,422,382	5,296,051	56 1.22	1,491,478	46	.32
1877	181	440,511,093	34,020,150	474,531,242	4,908,295	16 1.03	1,676,719	27	.41
1878	171	423,417,788	45,318,843	468,736,631	4,571,710	67 .98	1,407,559	46	.30
1879	178	479,675,410	54,609,032	534,284,442	4,952,056	65 .93	1,927,595	46	.36
1880	177	513,937,342	75,491,213	589,428,555	5,574,006	53 .96	2,268,738	57	.38
1881	175	618,180,001	69,641,961	687,821,962	6,713,074	94 .98	2,990,649	24	.43
1882	178	625,574,918	64,619,534	700,194,452	7,190,878	78 1.03	1,939,612	72	.28
1883	161	690,331,288	66,083,483	756,414,771	5,182,266	98 1.05	4,075,635	50	.64
1884	180	675,473,596	50,315,290	725,788,886	7,062,087	39 1.10	3,613,159	03	.50
1885	179	688,009,130	35,524,294	723,533,424	8,166,533	99 1.13	4,581,488	04	.63
1886	189	704,092,241	64,483,557	768,575,798	8,090,280	30 1.11	3,914,737	33	.51
1887	193	752,082,932	72,902,249	824,985,181	9,126,168	68 1.11	5,092,194	98	.62
1888	195	773,719,950	74,938,397	848,658,356	9,656,699	17 1.14	3,960,391	71	.47
1889	204	808,172,896	67,335,311	875,508,207	10,013,957	88 1.14	4,507,473	45	.51
1890	201	890,290,692	112,053,526	1,002,344,212	10,839,166	16 1.08	4,527,817	88	.45
1891	175	924,543,097	154,541,703	1,078,884,800	11,252,208	70 1.04	5,770,151	41	.53
1892	169	1,040,667,810	155,194,144	1,195,861,954	14,257,727	60 1.19	4,400,430	95	.39
1893	161	1,023,006,300	161,172,423	1,184,178,723	13,066,900	08 1.10	7,851,256	42	.66
1894	169	975,990,869	135,820,506	1,111,811,375	13,068,825	19 1.18	7,543,300	96	.68
1895	178	996,599,526	114,037,458	1,110,636,970	12,980,852	92 1.17	7,698,677	48	.68
1896	193	886,861,532	122,576,364	1,009,437,896	112,808,800	32 1.26	6,082,261	89	.60
1897	206	1,060,709,623	170,461,553	1,231,168,176	113,126,235	24 1.07	7,279,759	07	.59
1898	202	1,073,611,175	224,046,282	1,307,657,457	113,066,528	30 1.60	8,212,645	67	.67
1899	203	1,162,098,373	158,353,798	1,320,452,100	113,494,209	48 1.02	9,327,975	24	.66
1900	194	1,320,079,207	168,035,826	1,488,115,027	15,523,317	87 1.04	7,410,392	73	.53
1901	177	1,331,529,593	141,373,390	1,472,902,923	15,914,048	35 1.08	8,663,338	83	.57
1902	181	1,361,735,221	131,626,069	1,523,361,290	17,492,686	02 1.21	8,779,024	65	.57
1903	194	1,412,068,994	136,650,399	1,549,328,393	18,581,015	79 1.19	8,774,520	54	.56
1904	193	1,452,769,820	111,252,000	1,594,021,910	19,350,123	02 1.21	9,460,129	12	.59
1905	204	1,591,846,709	119,843,932	1,711,690,641	20,759,893	19 1.21	8,823,013	24	.52
1906	212	1,688,833,521	158,741,509	1,847,575,330	21,144,853	52 1.14	9,164,611	67	.47
1907	227	1,799,019,111	171,454,258	1,970,473,369	22,236,756	78 1.12	10,132,068	51	.51
1908	227	1,661,149,923	147,809,707	1,802,959,630	21,447,388	57 1.12	12,406,993	25	.60
1909	232	1,778,804,044	148,813,651	1,927,623,695	22,614,389	48 1.17	10,379,412	65	.54
1910	249	1,863,261,576	142,392,192	1,995,653,768	23,216,674	89 1.22	11,711,218	63	.59
Total		\$38,726,758,387	\$4,228,494,720	\$42,955,253,107	\$481,587,939	11	\$259,437,410	73	

* Risks written on the \$100.00; premiums received on the \$1.00.

† Does not include plate glass premiums received.

TABLE NO. 11.

*Showing Losses Paid and Losses Resisted by Fire Insurance Companies
Authorized to do Business in Illinois.*

I. JOINT STOCK COMPANIES OF THIS STATE.

Name of Company.	Losses paid.	Losses resisted.	Percent- age losses resisted are of losses paid.
American National.....Rock Island	\$164,522 47	\$ 762 50	.46
Calumet.....Chicago	310,125 55	8,720 59	2.81
Central National.....Chicago	162,210 23		
Federal Union.....Chicago	82,208 64	1,500 00	1.82
Forest City.....Rockford	55,687 32		
German.....Peoria	239,908 25	6,773 22	2.82
Ins. Co. State of Ill.....Rockford	367,043 26	1,091 67	.30
Metropolitan.....Chicago	64,411 75	2,480 89	3.89
National Brewers.....Chicago	6,020 48		
Total.....	\$1,452,138 95	\$21,328 87	1.47

II. JOINT STOCK COMPANIES OF OTHER STATES.

Adirondack.....N. Y.	\$ 217,419 02	\$12,316 74	5.66
Aetna.....Conn.	3,956,748 58	30,471 00	.77
Agricultural.....N. Y.	746,843 45	19,658 25	2.63
Albany.....N. Y.	148,922 29	6,449 83	4.33
Allemanias.....Pa.	387,078 54	5,563 26	1.44
Alliance.....Pa.	467,556 13	2,500 00	.53
American.....N. J.	1,675,871 18	13,127 97	.79
American Central.....Mo.	1,335,172 15	28,332 50	2.12
American Druggists.....Ohio	16,770 80		
Assurance Co. of America.....N. Y.	55,679 49		
Atlas.....Ia.	99,142 40	1,000 00	1.00
Austin.....Tex.	135,877 44	3,000 00	2.21
Boston.....Mass.	1,629,110 05	43,099 43	2.65
Buffalo Commercial.....N. Y.	181,351 89	2,000 00	1.10
Buffalo German.....N. Y.	284,599 35	5,180 00	1.82
California.....Cal.	317,664 96	4,800 00	1.45
Camden Fire Insurance Ass'n.....N. J.	730,663 96	1,500 00	.21
Capital.....N. H.	261,665 16		
Citizens.....Mo.	315,346 83	10,196 49	3.23
Citizens.....W. Va.	91,658 39		
City of New York.....N. Y.	233,679 04	5,875 00	2.52
Colonial Assurance.....N. Y.	14,700 88	3,160 00	21.50
Columbia.....N. J.	127,677 60		
Commerce.....N. Y.	112,896 55	3,353 45	2.97
Commercial Union.....N. Y.	157,697 46	6,131 00	3.81

Table No. 11—Continued.

Name of Company.		Losses paid.	Losses resisted.	Percentage losses resisted are of losses paid.
Commonwealth.....	N. Y.	\$ 285,727 23	\$ 6,310 26	2.21
Commonwealth.....	Tex.	145,373 60	1,000 00	.70
Concordia.....	Wis.	487,646 26	7,881 72	1.62
Connecticut.....	Conn.	1,842,697 51	47,085 58	2.55
Consolidated Fire and Marine.....	Minn.	69,422 98	.....	.....
Continental.....	N. Y.	3,079,739 13	40,900 00	1.33
Cooper.....	Ohio	65,892 29	.....	.....
County of Philadelphia.....	Pa.	201,033 77	1,605 89	.80
Delaware.....	Pa.	928,550 50	15,250 00	1.64
Detroit Fire and Marine.....	Mich.	281,866 72	10,225 00	3.63
Dixie.....	N. C.	434,911 78	4,950 00	1.14
Dubuque Fire and Marine.....	Ia.	349,742 80	.....	.....
Dutchess.....	N. Y.	230,647 83	1,143 67	.50
Eastern.....	N. J.	145,612 02	1,912 50	1.31
Empire City.....	N. Y.	315,539 12	2,435 00	.77
Equitable Fire and Marine.....	R. I.	548,309 87	12,532 86	2.29
Eureka Fire and Marine.....	Ohio	70,680 16	.....	.....
Federal.....	N. J.	650,550 25	.....	.....
Fidelity-Phenix.....	N. Y.	2,541,456 41	73,730 00	2.08
Fire Association of Philadelphia.....	Pa.	2,294,264 08	33,653 55	1.08
Firemans.....	N. J.	966,932 51	22,386 18	2.27
Firemans Fund.....	Cal.	2,585,877 64	55,595 57	2.15
Franklin.....	D. C.	36,145 49	.....	.....
Franklin.....	Pa.	664,832 86	17,052 28	2.56
Georgia Home.....	Ga.	477,331 45	6,466 66	1.36
German Alliance.....	N. Y.	268,160 07	32,255 00	12.03
German-American.....	Md.	97,411 44	10,500 00	10.78
German-American.....	N. Y.	3,479,108 61	84,565 00	2.43
German-American.....	Pa.	94,277 86	984 15	1.04
German.....	Pa.	381,108 75	.....	.....
German.....	Ind.	143,135 86	840 00	.59
German.....	W. Va.	116,477 23	3,823 14	3.28
Germania.....	N. Y.	1,282,706 49	31,183 28	2.43
Glard Fire and Marine.....	Pa.	367,319 32	3,300 00	.90
Glens Falls.....	N. Y.	939,062 83	5,500 00	.58
Globe and Rutgers.....	N. Y.	1,616,775 87	52,670 00	3.26
Granite State.....	N. H.	330,585 70	4,165 00	1.26
Greenwich.....	N. Y.	— 3,017 91	4,000 00	132.57
Hamilton.....	N. Y.	28,362 09	500 00	1.76
Hanover.....	N. Y.	1,250,904 12	26,735 97	2.14
Hartford.....	Conn.	8,323,706 94	129,238 33	1.55
Hawkeye and Des Moines.....	Ia.	508,832 76	6,900 00	1.36
Home.....	N. Y.	5,634,938 57	79,586 74	1.41
Humboldt.....	Pa.	272,835 56	4,770 16	1.75
Imperial.....	Col.	74,135 99	1,770 00	2.39
Insurance Co. of North America.....	Pa.	4,630,019 73	25,396 32	.55
Insurance Co. of State of Pennsylvania.....	Pa.	473,693 98	8,521 34	1.80
International.....	N. Y.	933,106 15	.....	.....
International.....	Tex.	53,893 42	8,780 00	16.29
Iowa Manufacturers.....	Ia.	30,939 89	.....	.....
Jefferson.....	Pa.	590,785 17	.....	.....
Liverpool and London and Globe.....	N. Y.	108,926 28	.....	.....
Louisville of Kentucky.....	Ky.	134,431 75	.....	.....
Lumber.....	N. Y.	227,143 47	20,526 06	9.04
Lumbermen's.....	Pa.	101,148 78	7,000 00	6.99
Massachusetts Fire and Marine.....	Mass.	7,812 50	.....	.....
Mechanics.....	Pa.	196,232 93	2,500 00	1.27
Mechanics and Traders.....	Ia.	370,184 51	3,000 00	.81
Mercantile Fire and Marine.....	Mass.	151,754 20	12,155 88	.80
Merchants Fire Assurance Corp'n.....	N. Y.	22,208 26	.....	.....

Table No. 11—Continued.

Name of Company.		Losses paid.	Losses resisted.	Percentage losses resisted are of losses paid.
Michigan Commercial.....	Mich.	\$ 596,208 84	\$10,426 57	1.75
Michigan Fire and Marine.....	Mich.	298,165 84	6,284 15	2.11
Milwaukee German.....	Wis.	47,916 65	250 00	.52
Milwaukee Fire.....	Wis.	155,708 76	6,246 87	4.01
Milwaukee Mechanics.....	Wis.	728,062 47	10,408 74	1.43
Monongahela.....	Pa.	244,880 83	3,238 68	1.32
Nassau.....	N. Y.	299,911 91	2,025 00	.68
National.....	Conn.	3,007,437 77	68,137 03	2.27
National.....	Ohio	38,536 45	1,817 26	4.72
National-Ben Franklin.....	Pa.	642,074 23	11,157 60	1.74
National Fire and Marine.....	N. J.	223,699 83	.....	.....
National Lumber.....	N. Y.	167,332 44	2,306 08	1.38
National Union.....	Pa.	916,481 56	34,844 67	3.80
Newark.....	N. J.	221,301 17	8,600 00	3.89
New Brunswick.....	N. J.	225,513 68	.....	.....
New Hampshire.....	N. H.	1,089,811 89	13,577 00	1.25
Niagara.....	N. Y.	1,477,189 35	33,821 45	2.29
North British and Mercantile.....	N. Y.	199,504 68	12,790 00	6.41
Northern.....	N. Y.	371,652 97	4,625 00	1.24
North River.....	N. Y.	876,369 76	11,606 49	1.32
Northwestern Fire and Marine.....	Minn.	233,578 57	2,988 20	1.28
Northwestern National.....	Wis.	873,877 79	12,598 38	1.44
Old Colony.....	Mass.	332,532 65	8,226 49	.97
Orient.....	Conn.	646,748 81	18,917 72	2.93
Osage.....	Kan.	46,354 94	1,000 00	2.16
Pacific.....	N. Y.	260,441 36	7,125 00	2.74
Pelican Assurance.....	N. Y.	149,521 54	3,805 00	2.55
Pennsylvania.....	Pa.	1,955,864 55	24,835 75	1.27
Peoples National.....	Del.	746,494 10	3,967 56	.53
Peter Cooper.....	N. Y.	177,532 55	.....	.....
Phoenix.....	Conn.	2,273,453 16	40,033 72	1.76
Pittsburgh.....	Pa.	71,731 79	.....	.....
Potomac.....	D. C.	91,315 15	75 00	.08
Providence-Washington.....	R. I.	1,691,967 92	14,322 87	.85
Queen.....	N. Y.	2,285,800 21	54,532 00	2.38
Reliance.....	Pa.	491,764 83	4,948 03	1.01
Rhode Island.....	R. I.	197,394 89	1,050 00	.53
Richmond.....	N. Y.	88,023 14	.....	.....
Rochester German.....	N. Y.	809,306 48	24,868 00	3.07
St. Paul Fire and Marine.....	Minn.	2,619,992 35	37,970 00	1.45
Security.....	Conn.	774,025 23	18,942 59	2.41
Security.....	Ia.	96,608 49	.....	.....
Security.....	Ohio	65,240 55	.....	.....
Springfield Fire and Marine.....	Mass.	2,863,911 36	38,250 55	1.34
Spring Garden.....	Pa.	1,437,183 80	27,584 68	1.92
Standard.....	Conn.	17,259 49	.....	.....
State.....	Neb.	81,064 80	2,500 00	3.08
Stuyvesant.....	N. Y.	483,807 88	20,900 00	4.32
Sun.....	La.	357,643 86	1,837 50	.51
Teutonia.....	Pa.	287,035 72	3,000 00	1.06
Teutonia.....	La.	452,213 93	5,000 00	1.11
Texas National.....	Tex.	79,225 81	.....	.....
Toledo Fire and Marine.....	Ohio	132,299 58	.....	.....
Union Fire.....	N. Y.	5,664 30	2,650 00	46.67
Union of Philadelphia.....	Pa.	471,125 85	2,729 80	.59
Union of Pittsburgh.....	Pa.	34,879 70	700 00	2.00
United American.....	Wis.	22,872 26	.....	.....
United Firemen's.....	Pa.	35,817 96	1,019 08	2.85
United States.....	N. Y.	127,420 07	1,833 00	1.44
Virginia Fire and Marine.....	Va.	454,351 21	6,525 00	1.44

Table No. 11—Continued.

Name of Company.	Losses paid.	Losses restituted.	Percentage losses resisted are of losses paid.
Virginia State.....Va.	\$ 215,836 83	\$ 4,718 00	2.19
Washington.....Wash.	279,348 00	17,309 91	6.20
Westchester.....N. Y.	1,384,082 93	9,627 78	.69
Western.....Pa.	311,342 34	5,169 15	1.66
Western Empire.....Wash.	44,029 90	1,243 79	.28
Western Reserve.....Ohio	188,111 98		
Williamsburgh City.....N. Y.	924,904 55	12,747 67	1.38
Winona.....Minn.	308,578 68		
Total.....	\$107,468,546 53	\$5,178,159 30	4.82

III. FOREIGN COMPANIES—U. S. BRANCHES.

Aachen and Munich.....Ger.	\$ 544,124 63	\$ 24,248 97	4.45
Atlas Assurance.....Eng.	853,742 18	7,582 68	.89
Balkan National.....Bul.	343 89		
British American Assurance.....Can.	468,876 57	13,451 80	2.87
British and Foreign Marine.....Eng.	430,443 05	3,300 00	.77
Caledonian.....Scot.	693,337 75	21,514 68	3.10
Cologne.....Ger.	451,798 61		
Commercial Union Assurance, Ltd.....Eng.	2,671,894 45	50,899 00	1.54
Fire Insurance Co "Salamandra".....Rus.	930,807 93		
First Russian.....Rus.	316,066 86		
General Fire Assurance.....France	4,083 17		
General Marine.....Ger.	136,011 91		
Hamburg Bremen.....Ger.	742,694 60	40,550 00	5.46
Indemnity Mutual Marine.....Eng.	207,614 44		
Jakor.....Rus.	803,220 93		
Law Union and Rock, Ltd.....Eng.	186,512 66	8,830 21	4.73
Liverpool and London and Globe.....Eng.	3,853,468 91	99,969 00	2.59
London Assurance Corporation.....Eng.	1,231,571 83	16,080 00	1.31
London and Lancashire.....Eng.	1,069,428 89	22,226 39	2.08
Mannheim.....Ger.	762,046 24	19,011 21	2.49
Marine, Ltd.....Eng.	424,376 82		
Moscow.....Rus.	806,152 39		
Munich Reinsurance.....Ger.	2,640,222 95		
Northern Assurance.....Eng.	1,379,540 77	65,685 34	4.76
North British and Mercantile.....Eng.	2,237,953 24	65,965 50	2.95
Norwich Union.....Eng.	888,416 98	22,365 00	2.52
Ocean Marine.....Eng.	179,419 98	496 00	.28
Palatine, Ltd.....Eng.	1,013,830 02	22,823 00	2.23
Phoenix Assurance.....Eng.	1,251,456 87	26,810 00	2.14
Prussian National.....Ger.	546,055 74	14,876 26	2.72
Reliance Marine.....Eng.	175,389 34	496 00	.28
Rosalia.....Rus.	2,247,320 03		
Royal.....Eng.	3,564,515 90	114,042 88	3.20
Royal Exchange Assurance.....Eng.	748,232 10	36,996 00	4.94
Russian Reinsurance.....Rus.	489,538 94		
Scottish Union and National.....Scot.	1,038,835 26	20,205 00	1.95
Sea, Ltd.....Eng.	445,265 38		
Skandia.....Sweden	546,678 96	19,204 19	3.53
Sovereign.....Can.	94,945 39		
State Assurance, Ltd.....Eng.	67,156 64	784 15	1.17
Standard Marine.....Eng.	397,146 51		
Sun Insurance Office.....Eng.	1,447,322 55	10,621 00	.72
Svea Fire and Life, Ltd.....Sweden	374,655 23	6,969 38	1.86
Switzerland General.....Switz.	226,398 59		
Thames and Mersey Marine.....Eng.	690,628 93		

Table No. 11—Concluded.

Name of Company.	Losses paid.	Losses resisted.	Percentage losses resisted are of losses paid.
Union Fire.....France	\$ 685 33	.....	.....
Union Marine, Ltd.....Eng.	587,242 97	\$19,011 21	3.24
Union and Phenix.....Spain	28,654 15	.....	.....
Western Assurance.....Can.	928,917 79	4,581 00	.49
Total.....	\$41,724,994 25	\$779,694 85	1.87

IV. MUTUAL COMPANIES OF THIS STATE.

Addison Farmers Mutual.....Addison	\$ 9,607 49	.....	.....
Assureds National Mutual.....Decatur	4,031 44	.....	.....
Bohemian Mutual.....Chicago	637 00	.....	.....
Bloomington Mutual.....Bloomington	1,029 34	.....	.....
Coal Operators Mutual.....Springfield	31,322 21	.....	.....
Illinois Mutual Fire Underwriters.....Belvidere	4,459 02	.....	.....
Millers Mutual Fire Ass'n.....Alton	182,666 50	.....	.....
Millers National.....Chicago	587,352 05	\$12,926 77	2.20
Mill Owners Mutual.....Chicago	7,298 66	.....	.....
National Mutual Church.....Chicago	49,100 55	.....	.....
Protection Mutual.....Chicago	11,595 72	.....	.....
Retail Merchants Ass'n.....Springfield	18,873 84	.....	.....
Total.....	\$907,973 82	\$12,926 77	1.42

V. MUTUAL COMPANIES OF OTHER STATES.

Central Manufacturers Mutual.....Ohio	\$179,894 24	.....	.....
Cotton and Woolen Manufacturers.....Mass.	25,173 67	.....	.....
Farmers Fire.....Pa.	809,023 58	\$10,630 00	3.44
Grain Dealers National Mutual.....Ind.	100,299 88	.....	.....
Indiana Lumbermen's Mutual.....Ind.	97,434 64	.....	.....
Industrial Mutual.....Mass.	16,623 88	.....	.....
Keystone Mutual.....Pa.	13,754 45	.....	.....
Lumber Mutual.....Mass.	162,640 62	.....	.....
Lumbermen's Mutual.....Ohio	145,968 33	.....	.....
Manton Mutual.....Pa.	13,256 10	.....	.....
Mercantile Mutual.....R. I.	13,865 33	.....	.....
Michigan Millers Mutual.....Mich.	398,634 32	.....	.....
Ohio Farmers.....Ohio	561,697 48	4,265 20	.76
Ohio Millers Mutual.....Ohio	280,835 57	.....	.....
Philadelphia Manufacturers.....Pa.	23,279 03	.....	.....
Retail Hardware Dealers.....Minn.	68,586 58	.....	.....
Rubber Manufacturers.....Mass.	24,610 74	.....	.....
Total.....	\$ 2,435,579 04	\$ 14,885 20	.61
Grand aggregate.....	153,989,232 59	6,006,994 99	3.91

TABLE No. 12.

Showing Name of Company, Address of Secretary, Names of Officers, Under What Law Organized, and Date of Commencing Business of the District, County and Township Mutual Insurance Companies of Illinois, Authorized to Transact Business for the Year 1911.

DISTRICT.

Name of Company.	Officers.		Postoffice address of Secretary.	Under what act operating.	Commenced business.
	President.	Secretary.			
Dowders Grove Farmers.....	Emil Eickborst.....	Fred Andermann.....	Hinsdale, R. F. D. No. 1.....	Act approved..... Mar. 7, 1887	Mar. 25, 1887
Fairview.....	Peter Schleick.....	Oscar L. Wilson.....	Fairview.....	do..... Sept. 7, 1890	Sept. 7, 1890
Farmers M. F. of Bloom.....	C. Miller.....	James D. Wilkie.....	Chicago Heights, R. F. D. No. 2.....	do..... Jan. 18, 1888	June 3, 1889
Farmers Mutual F. of Bradford.....	Wm. V. Jones.....	B. F. Lane.....	Amboy, R. F. D. No. 2.....	do..... Mar. 30, 1890	Oct. 12, 1890
Farmers Mutual F. of Palmyra.....	Austin Powers.....	Fletcher Seavey.....	Dixon.....	do..... Feb. 15, 1885	July 12, 1885
German Mutual Fire.....	John C. Cramer.....	Nic. J. Schmitz.....	Chicago, 554 North av.....	do..... Feb. 19, 1890	Apr. —, 1887
Green Garden Farmers Mutual.....	Henry Staessen.....	C. J. Staessen.....	Monee, Will Co.....	do..... Sept. 7, 1890	Apr. —, 1890
Kendall Mutual Fire.....	A. C. Gabel.....	R. G. Leitch.....	Yorkville, Fulton Co.....	do..... Feb. 20, 1890	Feb. 20, 1890
Milburn Mutual.....	Jno. Bonner.....	John A. Thain.....	Antioch, Lake Co.....	do..... Mar. 12, 1855	Mar. —, 1855
Randolph Mutual.....	Henry Heitman.....	John H. Wilson.....	Chester, R. F. D. No. 1.....	do..... Mar. 26, 1860	Aug. 28, 1868
Rock Run Mutual.....	M. W. Kurtz.....	S. H. Thoren.....	Rock City, Stephenson Co.....	do..... Aug. 15, 1868	Sept. 15, 1868
Svee Mutual Protective.....	J. Jacobson.....	C. A. Asplund.....	Orion, Henry Co.....	do..... Mar. 29, 1890	—, 1890

COUNTY.

Belvidere Farmers.....	Charles Bennett.....	O. F. Lucas.....	Belvidere, Boone Co.....	Act approved..... June 2, 1877	Mar. 4, 1876
Belleville, St. Clair Co., Farmers.....	E. Lang.....	Rua Genter.....	Belleville, St. Clair Co.....	do.....	do.....
Bloomington.....	Wm. Humphries.....	S. V. Mason.....	Bloomington, McLean Co.....	do.....	Dec. 15, 1877
Breese, Clinton County.....	August J. Kentho.....	Ford Krebs.....	Breese, Clinton Co.....	do.....	Mar. 19, 1900
Bureau County and Wyanet.....	O. W. Mason.....	Frank Hays.....	Wyanet, Bureau Co.....	do.....	—, 1875

Table No. 12—Continued.

Name of Company.	Officers.		Postoffice address of Secretary.	Under what act operating.	Commenced business.
	President.	Secretary.			
Cambridge.....	James Pollock.	James M. Pratt.	Cambridge, Henry Co.	Act approved, June 2, 1877	May 7, 1877
Camp Point Farmers.....	J. E. Meatheringham.	J. P. Gay.	Camp Point, Adams Co.	do.	Oct. 3, 1877
Carlyle.....	Wm. C. Rogan.	Jno. C. Lampen.	Carlyle, Clinton Co.	do.	Mar. 25, 1882
Cerro Gordo Mutual Co.	J. G. Fulk.	W. O. Peck.	Cerro Gordo, Platt Co.	do.	Sept. 23, 1906
Charleston, Coles County.....	J. W. Woodson.	W. E. Worsham.	Charleston, Coles Co.	do.	Nov. 1, 1900
Clinton.....	H. C. Spainhour.	W. F. Hughes.	Clinton, De Witt Co.	do.	Sept. 27, 1877
Decatur.....	J. C. Rort.	C. A. Heckel.	Decatur, R. R. No. 1.	do.	May 7, 1890
Delavan.....	P. E. Ripper.	Henry P. Jones.	Delavan, Tazewell Co.	do.	Nov. 1, 1875
Des Plaines and Cook Co. Farmers.	A. F. Garmes.	Jno. Russell.	Des Plaines, Cook Co.	do.	Feb. 15, 1882
Efingham.	A. Gravenhorst.	A. S. Lay.	Efingham, Effingham Co.	do.	April 19, 1901
Elmira.....	G. T. Oliver.	Joseph Chase.	Toulon, Stark Co.	do.	Apr. 1, 1901
Farmers and Grange.	Morris Colyer.	Ira McKibben.	Albion, Edwards Co.	do.	Apr. 10, 1877
Farmers Mutual of Fairfield.	Samuel Gordon.	L. J. Case.	Alta, Peoria Co.	do.	Jan. 1, 1883
Farmers Mutual Fire and Lightning.	F. M. Long.	H. K. Johnson.	Fairfield, Wayne Co.	do.	Mar. 14, 1889
	J. H. Sterling.	J. N. Nation.	Enfield, White Co.	do.	Apr. 18, 1906
Friendship Fire of Mt. Carmel.	F. C. Selter.	Frank Fornoff.	Mt. Carmel, Wabash Co.	do.	Aug. 10, 1877
Galesburg Mutual.	John R. Young.	L. F. Steepston.	Galesburg, Knox Co.	do.	Aug. 14, 1900
Harmony Mutual.	Jes. A. Thompson.	C. M. McMillan.	Carthage, Hancock Co.	do.	Nov. 28, 1906
Industry Mutual.	J. F. Sawyer.	T. D. Sullivan.	Industry, McDonough Co.	do.	Aug. 10, 1877
Jacksonville Farmers Mutual.	A. Swain.	A. C. Rice.	Jacksonville, Morgan Co.	do.	June 3, 1876
Jessyville.	D. Q. Trotter.	Chas. S. White.	Jessyville, Jersey Co.	do.	Mar. 15, 1888
to Davises Mutual.	W. D. Irwin.	E. W. Monier.	Elizabeth, to Davises Co.	do.	Mar. 1, 1907
Jonesboro, Union Co.	E. Reischer.	Adam M. L. Miller.	Anna, R. R. No. 8.	do.	Apr. 1, 1907
Knapton.....	D. E. Brucke.	L. A. McCollom.	Kington, De Kalb Co.	do.	Aug. 8, 1883
Lewistown.....	O. J. Moornouse.	Fayette Lilly.	Lewistown, Fulton Co.	do.	Aug. 7, 1888
Lincoln, Logan Co. Farmers.	J. C. Adams.	I. F. Huston.	Lincoln, Logan Co.	do.	Feb. 22, 1887
Louisville, Clay County.	C. Hall.	B. F. Hays.	Louisville, Clay Co.	do.	Jan. 10, 1900
McCalla Farmers.	H. R. Morris.	F. C. Smith.	McNabb, Putnam Co.	do.	Aug. 1, 1895
Marion, Williamson County.	John W. Morris.	A. E. Snider.	Marion, Williamson Co.	do.	Oct. 25, 1904
Marshall.	J. J. Mubling.	J. W. Adams.	Marshall, Clark Co.	do.	July 1, 1889

Mason County Farmers.....	John H. Warner.....	E. J. Bower.....	Forest City, Mason Co.....	Act approved June 2, 1877.....	Sept. 12, 1877
Mason.....	H. H. Warner.....	A. H. Barber.....	Mason, Rock Co.....	do.....	Feb. 13, 1886
Moline.....	E. E. Warner.....	A. E. Byrd.....	Moline, Rock Island Co.....	do.....	June 27, 1891
Monmouth Farmers.....	G. E. O'Neil.....	C. E. Butler.....	Galesburg, Knox Co.....	do.....	Mar. 7, 1876
Mt. Carroll.....	Wm. J. Hay.....	C. L. Hasletter.....	Mt. Carroll, Carroll Co.....	do.....	May 6, 1888
Mt. Sterling.....	E. F. Byrns.....	E. E. McCoy.....	Mt. Sterling, Brown Co.....	do.....	Aug. —, 1877
Mt. Vernon, Jeff Co. Farmers.....	Henry R. Piper.....	Norman A. Piercy.....	Mt. Vernon, Jefferson Co.....	do.....	Oct. 26, 1903
Murphysboro.....	Jno. R. Reiman.....	H. L. Graf.....	Murphysboro, Jackson Co.....	do.....	Jan. 1, 1889
New Lexington.....	C. E. Haley.....	Walter H. Rawley.....	Lockport, Will Co.....	do.....	Dec. 22, 1897
Newton.....	R. S. Hunt.....	J. A. Halterman.....	Hunt, Jasper Co.....	do.....	June 27, 1880
Noble, Richland County.....	John H. Lucas.....	Claude A. Galloway.....	Noble, Richland Co.....	do.....	Aug. 2, 1904
Oblong, Crawford County Mutual.....	M. W. Rhodes.....	G. E. Groves.....	Oblong, Crawford County.....	do.....	Oct. —, 1905
Pickneyville.....	A. C. McElvain.....	Frank Kelsey.....	Tamara, Perry Co.....	do.....	Feb. 18, 1889
Pittsfield Farmers.....	H. Weaver.....	W. S. Capps.....	Pittsfield, Pike Co.....	do.....	Nov. 11, 1876
Pontiac.....	Ell W. Parson.....	E. Hoobier.....	Pontiac, k. F. D. No. 2, Livingston.....	do.....	July 9, 1892
Property Owners of Glencoe and Cook County.....	P. Pause.....	H. J. Peaster.....	Glencoe, Cook Co.....	do.....	Oct. 30, 1907
Rock City Mutual Co. Live Stock.....	Fred Runte.....	F. L. Benning.....	Rock City, Stephenson Co.....	do.....	June 30, 1903
Rock Creek.....	B. J. Meyers.....	J. T. Eckman.....	Lanark, Carroll Co.....	do.....	Apr. 1, 1874
Schuyler County Farmers.....	M. W. Greer.....	J. W. Whitson.....	Rushville, Schuyler Co.....	do.....	Dec. 18, 1893
Springfield.....	B. F. Workman.....	D. C. Jones.....	Springfield, I. O. O. F. bldg., Sangamon Co.....	do.....	Jan. 12, 1893
Stronghurst Mutual.....	W. J. McHenry.....	R. W. Upton.....	Stronghurst, Henderson Co.....	do.....	Jan. 5, 1906
Sullivan Mutual.....	Charles Shuman.....	Art Ashbrook.....	Sullivan, Moultrie Co.....	do.....	Nov. 26, 1906
United Grangers Mutual.....	R. S. Clark.....	V. W. Mills.....	Fairfield, Wayne Co.....	do.....	May 22, 1909
Vandalia.....	Jacob Ritter.....	J. J. Prater.....	Vandalia, Fayette Co.....	do.....	Apr. 7, 1888
Venedy.....	John Piper.....	J. F. Brockschmidt.....	Venedy, Washington Co.....	do.....	Apr. 26, 1877
Vienna.....	F. B. Thacker.....	N. J. Mosley.....	Vienna, Johnson Co.....	do.....	Jan. 26, 1903
Washington County Mutual.....	George Flannans.....	W. F. Becker.....	Addleville, Washington Co.....	do.....	Mar. 10, 1897
Watseka.....	Frank Farryo.....	H. A. Butzow.....	Watseka, Iroquois Co.....	do.....	Oct. 20, 1890

TOWNSHIP COMPANIES ORGANIZED UNDER ACT OF FEBRUARY 20, 1867.

Buckeye.....	Jason Clingman.....	Henry Richard.....	Gedarrville, Stephenson Co.....	Act approved Feb. 20, 1867.....	May 24, 1867
Holmer.....	Walter Bump.....	B. F. Ingersoll.....	Lockport, Will Co.....	do.....	Jan. 6, 1872
West Point.....	A. G. Lutz.....	G. M. Holley.....	Leno, Stephenson Co.....	do.....	Apr. 1, 1872

Table No. 12—Continued.

TOWNSHIP COMPANIES ORGANIZED UNDER ACT OF APRIL 3, 1872.

Name of Company.	Officers.		Postoffice address of Secretary.	Under what act operating.	Commenced business.
	President.	Secretary.			
Farmers, T. S. N. R. & W. LaPrairie.....	G. W. Zirges.....	H. E. Engemann.....	Alhambra, Madison Co.....	Act approved. Apr. 3, 1872	Jan. 24, 1873
Mt. Pleasant.....	John Trumbull.....	Harry Scott.....	Spartanland.....	do.....	Aug. 10, 1874
Neponset and Mason Farmers.....	M. S. Heaton.....	S. R. Hall.....	Morrison, Whiteside Co.....	do.....	Jan. 4, 1873
Ohio.....	James Humphrey.....	M. O. Scott.....	Neponset, Bureau Co.....	do.....	Mar. 20, 1873
	F. R. Anderson.....	M. F. Dewey.....	Ohio, Bureau Co.....	do.....	June 1, 1874
Rockford Swedish Mutual Fire.....	Gush. Flodell.....	Frank G. Stubb.....	Rockford, Winnebago Co.....	do.....	Aug. 1, 1873
White Rock.....	D. H. Hayes.....	F. J. King.....	Kings, Ogle Co.....	do.....	Nov. 1, 1873
Woodbine.....	W. H. Toms.....	W. F. Boryour.....	Woodbine, Jo Daviess Co.....	do.....	Apr. —, 1874

TOWNSHIP COMPANIES ORGANIZED UNDER ACT OF MARCH 24, 1874.

Abingdon.....	W. L. Candor.....	Geo. W. Wertz.....	Alsilo, Mercer Co.....	Act approved. Mar. 24, 1874	Jan. 3, 1883
Adams.....	Stephen Humm.....	A. M. Klove.....	Leland, LaSalle Co.....	do.....	Jan. 5, 1875
Alden.....	E. S. Smith.....	H. G. Street.....	Hebron, McHenry Co.....	do.....	Sept. 17, 1874
Algonquin.....	Jas. McKay.....	C. F. Dike.....	North Crystal Lake, McHenry Co.....	do.....	May —, 1874
Allen and Otter Creek.....	A. J. Gahn.....	Ernest E. Stevenson.....	Stream, R. F. D. No. 6, LaSalle Co.....	do.....	Mar. —, 1874
Apanoose and Sonora.....	Milo P. Fulton.....	Franklin Porter.....	Nauvoo, Hancock Co.....	do.....	Nov. 19, 1873
Assumption.....	D. J. Ridge.....	Seth Beneyne.....	Assumption, Christian Co.....	do.....	Mar. 14, 1883
Asbury.....	Wm. Pickett.....	Alonso Holland.....	Omaha, Gallatin Co.....	do.....	June 10, 1886
Barry Farmers.....	H. L. Hadsell.....	A. J. Brown.....	Barry, Pike Co.....	do.....	May 10, 1875
Belle Prairie Farmers.....	J. T. Cox.....	Geo. H. Bennett.....	Fairbury, Livingston Co.....	do.....	Apr. 4, 1874
Berlin.....	W. L. Isaac.....	Aaron Dunbar.....	Dover, Bureau Co.....	do.....	May 1, 1875
Bethlehem.....	Ferd Wolf.....	Phil Milleville.....	Altamont, Effingham Co.....	do.....	Jan. 3, 1901
Big Rock.....	S. D. Hunt.....	A. W. Chapman.....	Big Rock, Kane Co.....	do.....	Feb. 16, 1883
Bishop Mutual.....	S. H. Koebel.....	John Moeller, Jr.....	Wheeler, No. 1, Box 24, Effingham.....	do.....	Mar. 20, 1883
Brenton and Pella Farmers.....	John A. Montalius.....	H. S. Carpenter.....	Piper City, Ford Co.....	do.....	Aug. 13, 1887

Brookville.	Jasper W. Scott.	John J. Garman.	Brookville, Ogle Co.	Act approved March 24, 1874.	Feb. 22, 1873.
Buffalo.	James P. Wilson.	Oscar W. Schell.	Pelo, Ogle Co.	do.	July 6, 1874.
Burrill Farmers.	Warren Gilmore.	W. S. Bailey.	Winnebago, R. F. D. No. 2, Winnebago Co.	do.	Apr. 18, 1873.
Chesterfield.	John J. Leach.	Frank Towne.	Chesterfield, Macoupin Co.	do.	Sept. 1, 1874.
Coe and Zuma.	W. H. Ashdown.	A. Saddors.	Port Byron, Rock Island Co.	do.	May 20, 1875.
Crete Farmers.	H. F. Bahlman.	Herman Schweppe.	Crete, Will Co.	do.	July 2, 1881.
Dallas City Farmers.	R. H. Kirby.	T. J. Scott.	LaHarpe, Hancock Co.	do.	May 4, 1891.
Danvers.	Jonathan J. Yoder.	John S. Poppie.	Danvers, McLean Co.	do.	Sept. 1, 1877.
Denver.	John A. Fuson.	Ed Rudolph.	Wakefield, Richland Co.	do.	Jan. 30, 1880.
Durand Farmers.	Jacob Becker.	R. E. Crouder.	Durand, Winnebago Co.	do.	Mar. 20, 1874.
Dix.	W. T. Speedie.	C. B. Goodrich.	Gibson City, Ford Co.	do.	Aug. 15, 1889.
Dunham and Chemung.	G. R. Lanning.	F. E. Wels.	Hazard, McHenry Co.	do.	May 1, 1883.
Eagle Point.	H. L. Reynolds.	Henry Elsey.	Hazards, Carroll Co.	do.	Aug. 26, 1873.
Earl.	D. E. O'Brien.	J. McGary.	Earlville, LaSalle Co.	do.	May 20, 1881.
Edwardsville.	Frank Troecker.	L. H. Kohle.	Granite City, Madison Co.	do.	Feb. —, 1892.
Ela.	Henry Berghorn.	F. J. Berghorn.	Barrington, Lake Co.	do.	Mar. 18, 1885.
Ellington and Riverside.	Robert McIntyre.	W. H. Putnam.	Quincy, Adams Co.	do.	Apr. 18, 1874.
Eureka Farmers.	E. Tucker.	Chas. Hayes.	Brittfield, Peoria Co.	do.	Mar. 24, 1877.
Evans Farmers.	M. J. French.	A. L. Turner.	Wenona, Marshall Co.	do.	Mar. 16, 1884.
Farmers Central.	F. Dresser.	E. E. Mitchell.	Greenville, Bond Co.	do.	July 2, 1892.
Farmers Humboldt Mutual.	C. O. Handley.	Ed Nemyer.	Humboldt, Coles Co.	do.	July 17, 1906.
Farmers Mutual of Dundee.	C. S. Dickenson.	E. H. Norton.	Dundee, Kane Co.	do.	Mar. 11, 1891.
Farmers Mutual of Guilford.	G. W. Collins.	E. M. Breckenridge.	Rockford, R. R. No. 3, Winnebago Co.	do.	Dec. 19, 1876.
Farmers Mutual of Kewanee.	N. W. Tibbetts.	O. R. Warner.	Kewanee, Henry Co.	do.	July 8, 1876.
Farmers Mutual of Malta.	Jacob Diely.	J. C. Pierce.	Malta, De Kalb Co.	do.	Oct. 1, 1878.
Farmers of Alhambra.	Wm. H. Stallings.	J. H. Wetzel.	Alhambra, Madison Co.	do.	Apr. 1, 1872.
Farmers Pioneer.	David Brumback.	Chas. W. Sprague.	Thawville, Rockjouis Co.	do.	Dec. —, 1874.
Farmers Mutual of Virden.	John Ceder.	C. H. Cogswell.	Virden, Macoupin Co.	do.	Feb. 28, 1883.
Farmington Farmers Mutl F. & L.	L. H. Cone.	A. Daff.	Farmington, Fulton Co.	do.	Jan. 28, 1873.
Farm Ridge and Deer Park.	A. C. Baldwin.	R. M. Antam.	Grand Ridge, LaSalle Co.	do.	Aug. 7, 1874.
Forest Farmers.	I. R. Strawn.	I. W. Jennings.	Forest, Livingston Co.	do.	Aug. 30, 1872.
Franklin Farmers.	W. M. Beck.	E. D. Scott.	Franklin, R. R. No. 1, Morgan Co.	do.	Jan. 8, 1877.
Friendly Aid.	M. P. Mitchell.	E. R. Spencer.	Friendly, LaSalle Co.	do.	Jan. 27, 1873.
Garden Plain.	T. H. Adams.	I. M. Egan.	Fullton, Whiteside Co.	do.	Jan. 27, 1874.
Geneseo, Edford and Munson.	O. W. Holt.	M. C. Cady.	Geneseo, Henry Co.	do.	Apr. 3, 1875.
German Banner.	Philip Bernhard.	John Klein.	Shurway, Effingham Co.	do.	May 5, 1884.
German of Stringtown.	S. D. Ginder.	S. D. Klein.	Chazant, R. R. No. 3, Richland Co.	do.	Jan. 17, 1887.
Germantown.	G. Gessbauer.	B. I. Schlerman.	Germantown, Clinton Co.	do.	Mar. 4, 1878.
Gillespie.	W. Anderson.	G. W. Schmidt.	Gillespie, Macoupin Co.	do.	Jan. 12, 1875.
Grand Rapids, Brookfield, etc.	Tremont Carr.	D. D. Center.	Ottawa, LaSalle Co.	do.	—, 1875.

Table No. 12—Continued.

Name of Company.	Officers.		Postoffice address of Secretary.	Under what act operating.	Commenced business.
	President.	Secretary.			
Grant.....	Josiah Jones.....	Wm. B. McFarland.....	Hoopeston, Vermilion Co.....	Act approved, Mar. 24, 1874	Dec. 2, 1889
Griggsville Farmers.....	L. W. McMahon.....	Jno. S. Faimley.....	Griggsville, Pike Co.....	do.	Apr. 18, 1876
Hamel.....	M. Walt.....	Henry Kettle.....	Reynolds, Rock Island Co.....	do.	Dec. 30, 1875
Hanover and Wayne.....	N. A. Smith.....	Henry Schramm.....	Elgin, Kane Co.....	do.	Apr. 12, 1873
Helvetia.....	J. L. Thayer.....	Eugene Holland.....	Highland, Madison Co.....	do.	Apr. —, 1892
Helvetia Dwelling House.....	Louis Metz.....	do.	do.	do.	May 28, 1903
Helvetia Mutual Relief.....	do.	do.	Hillsboro, Montgomery Co.....	do.	Nov. 1, 1894
Hillsboro Farmers.....	Geo. D. Taylor.....	A. T. Strange.....	Teutopolis, Effingham Co.....	do.	Mar. 1, 1880
Home Farmers.....	Herman Willemborg.....	Jos. Harclleck.....	Bonfield, Kankakee Co.....	do.	Feb. 1, 1881
Home.....	Geo. M. Wagner.....	A. M. Hertz.....	do.	do.	July 27, 1877
Horse Prairie.....	Henry Busse.....	H. F. Stellborn.....	Red Bud, Randolph Co.....	do.	Feb. 1, 1880
Illini.....	D. L. Schroll.....	E. J. Roberts.....	Warrensburg, Macon Co.....	do.	Mar. 28, 1875
Independent Farmers Aid.....	L. W. Rood.....	F. G. Arentzen.....	Serena, LaSalle Co.....	do.	Apr. —, 1874
Kimmunity.....	R. C. Robb.....	W. H. Shriver.....	Kimmunity, Marion Co.....	do.	Apr. 22, 1885
Lancaster.....	E. D. Herbert.....	James Resner.....	Freeport, Stephenson Co.....	do.	May 31, 1899
Lead River and Rockvale.....	Jos. S. Meyers.....	J. B. Bertollet.....	Lead River, Ogle Co.....	do.	July 12, 1875
Loran.....	A. Koeller.....	D. J. Blocher.....	Pearl City, Stephenson Co.....	do.	Jan. 1, 1880
Looking Glass.....	W. F. Poos.....	Chas. Harpatrile.....	New Baden, Clinton Co.....	do.	Feb. 25, 1897
Lynville and Monroe.....	H. T. Knight.....	O. D. Talbot.....	Linderwood, Ogle Co.....	do.	Oct. 9, 1873
Manchester.....	E. E. Tuttle.....	B. E. Thomas.....	Beloit, Wis.....	do.	Oct. 9, 1873
Manteno.....	J. F. Schmeltzer.....	P. Grant.....	Manteno, Kankakee Co.....	do.	July —, 1874
Mendota, Troy Grove & Clinton.....	C. Schneidlenhelm.....	John F. Lewis.....	Mendota, LaSalle Co.....	do.	May 3, 1875
Menominee and Vinegar Hill.....	Bernard Hargraves.....	Henry G. Wubben.....	E. Dub'q'e, R. No. 1, Jo Daviess Co.....	do.	Aug. 6, 1885
Mio, Indiantown and Wheatland.....	F. E. Thompson.....	H. L. Wulging.....	Tiskilwa, Bureau Co.....	do.	Feb. —, 1884
Mosquito.....	C. D. Kirk.....	W. H. Bean.....	Blue Mound, Macon Co.....	do.	Apr. 28, 1881
Mutual, T. 15 S., R. 5 E.....	C. W. Hausman.....	F. A. Armstrong.....	Metropolis, Massac Co.....	do.	Apr. 1, 1873
Naperville.....	S. E. Shimp.....	Cyril Stock.....	Naperville, Du Page Co.....	do.	Apr. 1, 1879
Nashua.....	Geo. J. Burroughs.....	S. B. Busing.....	Oregon, Ogle Co.....	do.	July 1, 1877
Nevada.....	H. L. Ogden.....	F. M. Van Doren.....	Panaguan, Livingston Co.....	do.	Aug. 27, 1879
Notomis.....	Jacob Haller.....	Samuel Shoemaker.....	Nokomis, Montgomery Co.....	do.	Apr. 10, 1876

North Champaign	T. D. Deakin	O. B. Flatt	Leverette, Champaign Co.	Act approved March 24, 1874	July 9, 1885
Northfield Farmers	Jacob Fritsch	F. N. Hoffman	Glenn View, Cook Co.	do	July 19, 1883
North Palmyra	P. Waters	R. F. Allen	Modesto, Macoupin Co.	do	Feb. 7, 1889
Northville	O. H. Andriessen	Frank Brewer	Sandwich, LaSalle Co.	do	Oct. 4, 1873
Northwestern	W. H. Cartwright	J. T. King	Upper Alton, Madison Co.	do	Jan. 22, 1875
Nunda	Thos. Thompson	W. J. Kittle	North Crystal Lake, McHenry Co.	do	Feb. 12, 1873
Olney Mutual	J. J. Richards	Geo. E. Jones	Calhoun, Richland Co.	do	Jan. 26, 1888
Old Town	Allen Brown	Edward Conkle	Holder, McLean Co.	do	Oct. 1, 1874
Osco and Western	R. G. Neville	W. M. Kerr	Orion, Henry Co.	do	Mar. 16, 1876
Ottawa	H. J. Moniot	Geo. P. Hills	Ottawa, LaSalle Co.	do	Oct. 23, 1880
Owego	J. C. Diemar	Marion Gallup	Pontiac, Livingston Co.	do	Apr. 5, 1875
Patrons	O. J. Brenneman	G. E. Larson	Standford, McLean Co.	do	June 9, 1874
Payson Farmers	J. F. Scarborough	John Quilan	Payson, Adams Co.	do	July 16, 1874
Pecatonica	Henry H. Cooke	John Anderson	Pecatonica, Winnebago Co.	do	Aug. 1, 1885
Peru Farmers	J. J. Conerton	T. A. Pottinger	Peru, LaSalle Co.	do	Apr. 6, 1878
Pesotum	J. E. Davis	H. Reinhardt	Pesotum, Champaign Co.	do	Apr. 26, 1882
Prairie	L. N. Hoxford	Hiram Ingersol	Elvanston, Hancock Co.	do	May 4, 1882
Prophetstown Farmers	Geo. W. Potter	G. Rogers	Prophetstown, Whiteside Co., R. R. 1	do	June 7, 1876
Reading	Geo. Armstrong	J. C. Helper	Streator, R. R. No. 1, Livingston Co.	do	Feb. 29, 1882
Richview	J. R. Tate	R. W. Hartman	Woodlawn, Jefferson Co.	do	June 6, 1880
Rivoli	W. R. Tracy	A. J. Christy	New Windsor, Mower Co.	do	Nov. 3, 1877
Rosefield Farmers	W. S. McCullough	W. T. DuMars	Twedd, Peoria Co.	do	Mar. 13, 1875
Rose Township Farmers	E. J. Panchert	E. C. Smith	Shelbyville, Shelby Co.	do	Mar. 20, 1889
Rock Bridge	E. K. Metcalf	S. Melvin	Greenfield, Green Co.	do	July 29, 1887
Rural	W. H. Fritz	Samuel Harper	Tower Hill, R. R. No. 3, Shelby Co.	do	May 3, 1879
Sandwich Township Mutual	S. D. Newton	H. A. Severy	Sandwich, DeKalb Co.	do	July 12, 1885
Scott and Marion	R. H. Agnew	L. E. Agnew	Sullivan, Maize, Ogle Co.	do	Jan. 3, 1883
Sigal	R. C. Zachow	Christian Bigler	Sigal, Shelby Co.	do	Jan. 15, 1877
Somonauk and Sandwich	Louis Barrat	H. A. Severy	Sandwich, DeKalb Co.	do	Jan. 1, 1874
Stanton	Henry Knuse	A. J. Kesser	Mt. Olive, Macoupin Co.	do	July 1, 1886
Stockton and Ward's Grove	S. W. Stanton	Freeman Layner	Stockton, Jo Daviess Co.	do	May 29, 1875
Thompson and Guilford	J. W. Stadel	James Holman	Stokes Manor, Jo Daviess Co.	do	June 2, 1879
Township of Sparks	J. H. Breckinridge	W. M. Elkes	Sparks, Randolph Co.	do	June 1, 1884
Town 13 B, R. 6 E	John Casper	George Gehman	Gleconda, Pope Co.	do	July 9, 1892
Union	L. R. Lockwood	Jan. T. Culver	Avon, Fulton Co.	do	Sept. 1, 1874
Ursa, Mendon and Lima	John P. Nichols	J. A. Mitchell	Ursa R. No. 2, Adams Co.	do	Aug. 23, 1873
Vermilion, Eagle and Richland	M. E. Hawley	E. F. Shawback	Tonica, LaSalle Co.	do	Oct. 12, 1896
Victor	R. T. Watson	J. E. Davis	Waterman, DeKalb Co.	do	Apr. 1, 1876
Walnut, etc. Farmers	Thomas L. Phillips	B. J. Gardner	Walnut, Bureau Co.	do	June 1, 1877
Walham, Utica and Ophir	O. B. Esmond	Samuel Grove	Utica, LaSalle Co.	do	Feb. 7, 1878

Table No. 12—Concluded.

Name of Company.	Officers.		Postoffice address of Secretary.	Under what act operating.	Commenced business.
	President.	Secretary.			
Whitmore and Friend's Creek.....	J. S. Fombelle.....	Wm. C. Turpin.....	Oreana, R. R. No. 1, Mason Co.....	Act approved, Mar. 24, 1874	Apr. 20, 1880
Wilberton.....	J. H. Baye.....	Wm. Wissman.....	Shobonier, Fayette Co.....	do.....	May 15, 1879
Winnebago Farmers.....	J. Z. Smith.....	Cyrus A. Miller.....	Winnebago, R. R. 1, Winnebago Co.....	do.....	May 5, 1875
Wysox.....	D. C. Busel.....	T. N. Fleming.....	Milledgeville, Carroll Co.....	do.....	Mar. 4, 1889
Wythe.....	J. C. McMahon.....	W. L. Simmons.....	West Point, Hancock Co.....	do.....	—, 1872
Yorktown, Loralne, Albe, etc.....	H. J. Ringle.....	H. J. Kinzel.....	Hoopole, Henry Co.....	do.....	Sept. 9, 1892

TABLE No. 13.

Showing the Assets, Liabilities, Income and Expenditures of the District, County and Township Mutual Fire Insurance Companies of Illinois on December 31, 1910.

DISTRICT COMPANIES.

Name of Company.	Assets.	Liabilities.	Income.		Expenditures.	
			Assessments and premiums collected.	Total income.	For losses.	All other expenditures.
Drovers Grove Farmers.....	\$ 564 73	.....	\$ 2,912 06	\$ 4,028 26	\$ 7,308 62	\$ 477 92
Fairview.....	911 40	.....	2,286 84	2,286 84	1,786 10	261 55
Farmers' Mutual Fire of Bloom.....	334 50	.....	11 04	59 80	.....	60 00
Farmers' Mutual Fire of Bradford.....	330 98	.....	3,454 80	3,736 80	2,910 50	809 10
Farmers' Mutual Fire of Pannysre.....	1,806 21	.....	6,159 82	6,207 32	7,688 15	1,276 96
German Mutual Fire.....	139,487 79	.....	5,132 30	10,240 45	2,824 73	2,131 56
Green Garden Farmers' Mutual.....	9,246 73	.....	7,473 12	7,982 26	4,570 89	1,044 14
Kendall Mutual.....	1,163 08	.....	26 26	26 26	.....	18 08
Milburn Mutual.....	1,085 32	\$ 458 06	13,277 08	13,453 66	11,772 10	1,569 08
Randolph Mutual.....	1,539 74	.....	8,832 33	9,011 38	7,559 94	824 51
Rock Run Mutual.....	282 91	.....	973 09	973 09	376 00	539 22
Svea Mutual Protective.....	250 00	1,445 13	4,888 34	4,888 34	6,155 85	1,457 76
Total.....	\$155,613 43	\$1,908 13	\$55,733 68	\$62,967 64	\$52,858 08	\$12,379 83
						\$65,237 91

COUNTY COMPANIES.

Belvidere Farmers.....	\$ 1,105 65	\$2,500 00	\$6,826 75	\$11,026 75	\$ 7,593 39	\$2,751 38
Bellville Farmers.....	12,016 21	60 00	8,799 25	8,799 25	11,707 18	2,615 95
Bloomington.....	137 67	500 00	1,412 65	1,920 26	1,230 51	988 26
Bresse.....	86 00	.....	1,890 23	860 23	1,228 41	560 75
Bureau and Wyanet.....	799 50	285 57	1,773 43	2,843 43	1,160 77	1,413 19
						\$10,344 77
						14,323 13
						2,028 87
						789 16
						2,573 96

Table No. 13—Continued.

Name of Company.	Assets.	Liabilities.	Income.		Expenditures.		
			Assessments and premiums collected.	Total Income.	For losses.	All other expenditures.	Total.
Cambridge.....	\$ 356 52	.....	\$ 5,263 53	\$ 5,347 83	\$3,916 75	\$1,224 26	\$ 5,141 01
Camp Point.....	138 03	.....	2,499 52	2,493 19	3,269 27	200 64	3,469 91
Carlyle.....	70 49	\$ 405 15	2,443 19	2,443 19	2,069 50	435 30	2,504 80
Carro Gordo.....	155 07	.....	975 55	1,030 40	245 10	711 06	956 16
Charleston.....	62 78	193 66	3,423 88	3,623 88	2,961 94	728 03	3,689 97
Clinton.....	127 52	.....	127 23	127 23	15 00	.....	128 53
Decatur.....	234 91	14 76	2,914 75	2,921 75	2,851 25	273 25	3,123 50
Delevan.....	115 62	60 00	6,704 37	6,704 37	4,927 84	2,171 06	7,066 89
Des Plaines.....	3,701 72	.....	5,219 83	5,219 83	4,402 00	1,241 11	6,643 11
Efingham.....	715 24	235 00	1,016 48	1,178 48	1,049 99	268 88	1,308 87
Elmira.....	1,444 88	377 73	3,063 26	3,064 76	1,156 45	646 81	1,803 26
Farmers' Albion.....	195 20	904 13	3,419 62	4,544 87	3,563 80	1,521 06	5,083 86
Farmers and Grange.....	5,187 28	1,700 00	6,063 04	6,063 04	5,347 15	981 22	6,328 37
Farmers of Fairfield.....	524 86	8,324 31	6,793 14	8,983 14	8,106 37	1,484 15	9,600 42
Farmers of Enfield.....	6 40	.....	705 80	705 80	588 00	133 94	721 94
Friendship.....	1,005 05	668 79	2,660 17	2,965 67	1,907 30	1,158 37	2,965 67
Galesburg.....	1,148 55	1,312 40	8,472 05	8,481 30	7,320 11	1,665 40	8,985 51
Harmony.....	2,130 99	.....	6,354 44	6,354 44	3,097 08	2,578 49	5,675 57
Industry.....	.....	.....	4,227 29	4,877 29	1,475 74	2,123 49	3,599 23
Jacksonville.....	108 31	843 14	10,550 68	12,850 68	7,550 00	5,431 12	12,971 12
Jerseyville.....	246 57	246 86	773 97	873 97	784 60	106 31	950 91
Jo Davies.....	576 09	690 00	2,594 52	2,594 52	1,948 51	460 63	2,418 14
Jonesboro.....	61 53	.....	797 17	797 17	900 00	96 28	996 28
Kingsdon.....	623 03	1,721 07	3,306 03	5,444 07	2,511 84	2,811 60	5,323 44
Lewis town.....	1,921 46	4,015 00	7,194 01	9,644 01	4,596 09	4,828 78	9,424 87
Lincoln.....	432 04	2,539 00	1,577 30	4,087 23	5,252 45	388 90	5,641 35
Louisville.....	126 07	805 00	5,915 28	6,615 28	5,631 76	1,090 43	6,601 18
Magnolia.....	352 20	.....	703 63	714 63	289 55	130 15	430 00
Marion.....	831 73	2,510 74	6,262 16	6,271 65	5,777 38	568 71	6,346 09
Marshall.....	1,410 54	.....	5,046 98	5,122 01	3,648 15	629 14	4,277 29

\$4,324 56	Mason.....	\$ 7,945 19	\$ 7,945 19	\$ 8,395 86	\$ 926 54	\$ 9,322 40
2,015 07	"Mason.....	2,041 68	2,041 68	471 35	653 24	1,104 89
1,362 34	Moline.....	1,710 92	1,708 13	1,463 50	1,621 33	3,004 63
275 00	Monmouth.....	7,467 11	7,467 11	8,960 19	2,767 78	8,727 97
371 42	Mt. Carroll.....	6,706 11	7,967 88	5,466 19	1,467 60	9,723 60
614 26	Mt. Sterling.....	4,062 00	4,062 00	45 50	3,607 75	3,653 25
60 00	Mt. Vernon.....	3,204 65	3,471 46	3,017 03	3,500 84	3,563 29
4,956 73	Murphysboro.....	1,204 11	4,351 11	3,520 03	4,769 44	4,933 47
1,765 51	New Lenox.....	1,145 04	1,206 39	1,495 62	1,631 49	3,431 49
1,472 00	Newton.....	4,142 46	4,144 99	2,691 46	448 78	3,460 23
12 30	Noble.....	1,043 15	1,945 30	949 58	1,944 64	1,944 64
190 36	Oblong.....	5,637 42	5,637 42	4,940 45	1,140 39	6,080 84
219 36	Pekin.....	1,962 57	2,527 57	1,538 09	1,268 56	2,776 65
225 95	Pittsford.....	6,322 72	6,322 72	6,007 20	363 72	6,369 92
1,032 80	Pontiac.....	3,905 68	3,905 68	3,577 26	300 23	3,907 43
966 00	Property Owners.....	352 00	352 00	7 00	7 00	7 00
114 48	Rock City.....	569 89	569 89	65 00	487 91	622 91
630 29	Rock Creek.....	1,310 14	1,310 14	221 67	679 85	1,001 42
1,053 31	Schuyler.....	798 50	798 50	78 30	586 31	664 61
299 86	Springfield.....	12,656 65	21,296 65	11,670 85	10,120 70	21,791 55
1,550 61	Stronghurst.....	2,262 84	2,262 84	2,246 70	142 98	2,389 68
208 30	Sullivan.....	722 06	722 06	704 65	92 30	796 95
152 18	United Grangers.....	215 14	243 64	54 28	173 32	227 60
1,638 45	Vandalia.....	7,577 36	8,991 06	3,279 32	4,263 13	7,562 45
1,962 12	Venedy.....	3,204 44	3,204 44	1,062 12	576 80	1,639 02
69 51	Vienna.....	895 83	1,395 83	1,111 24	350 80	1,462 14
224 29	Washington.....	4,326 10	4,326 10	3,837 04	968 64	4,326 58
2,419 73	Waukega.....	5,391 52	9,954 68	4,865 08	5,126 59	9,963 67
\$68,017 59	Total.....	\$238,535 38	\$280,384 36	\$196,469 68	\$86,264 89	\$282,734 57

TOWNSHIP COMPANIES ORGANIZED UNDER ACT OF FEBRUARY 20, 1867.

Buckeye.....	\$127 50	\$500 00	\$1,531 40	\$1,531 40	\$2,131 64	\$879 08	\$3,010 72
Homer.....	52 06	.....	.....	24 00	.....	67 64	67 64
West Point.....	345 39	640 99	878 25	878 25	1,115 00	626 32	1,741 32
Total.....	\$524 95	\$1,140 99	\$2,409 65	\$2,433 65	\$3,246 64	\$1,573 04	\$4,819 68

Table No. 13—Continued.

TOWNSHIP COMPANIES ORGANIZED UNDER ACT OF APRIL 3, 1872.

Name of Company.	Assets.	Liabilities.	Income.		For losses.	Expenditures.	
			Assessments and premiums collected.	Total income.		All other expenditures.	Total.
Farmers T. 5, R. 7 W.....	\$ 1,063 79	.....	\$1,860 53	\$1,060 53	\$ 951 00	\$ 617 32	\$1,468 32
LaPrairie.....	1,411 39	.....	2,098 68	2,098 68	1,068 91	328 39	1,417 30
Mt. Pleasant.....	682 52	.....	2,795 17	2,795 17	2,069 21	349 43	2,418 64
Neponset and Macon.....	197 38	.....	3,164 97	3,164 97	3,000 00	134 00	3,134 00
Ohio.....	98 90	.....	51 03	51 03	.....	37 96	37 96
Rockford Swedish.....	14,339 95	.....	847 72	5,371 37	105 00	4,127 98	4,232 98
White Rock.....	3,561 73	75 00	.....	190 15	5 00	94 35	94 35
Woodbine.....	207 52	.....	605 43	607 43	390 00	41 70	431 70
Total	\$21,553 18	\$825 00	\$11,423 53	\$16,239 33	\$7,609 12	\$5,026 12	\$13,233 24

TOWNSHIP COMPANIES ORGANIZED UNDER ACT OF MARCH 24, 1874.

Abingdon.....	\$ 314 02	.....	\$ 923 69	\$1,026 19	\$ 714 70	\$245 80	\$ 960 50
Adams.....	140 57	.....	1,143 44	1,153 09	922 89	87 19	1,010 06
Alden.....	309 27	.....	138 45	1,138 45	10 00	192 30	202 30
Algonquin.....	1,310 96	\$ 28 00	3,302 97	3,421 77	3,005 00	212 34	3,217 34
Allen and Otter Creek.....	496 97	.....	2,023 86	2,023 86	1,955 00	305 20	2,260 20
Apanoose and Sonora.....	100 29	.....	512 75	664 75	766 75	219 29	966 04
Assumption.....	2,255 56	2,150 00	531 40	681 40	527 90	166 52	694 72
Asbury.....	182 28	.....	92 80	92 80	18 20	80 11	98 31
Barry Farmers.....	900 00	627 93	2,328 15	2,328 15	2,023 05	431 55	2,454 60
Belle Prairie Farmers.....	115 53	200 00	1,062 28	1,309 28	1,964 22	385 02	2,349 24

Bertin.....	\$ 806 29	\$ 596 61	\$ 596 61	\$ 111 50	\$ 93 52	\$ 205 02
Bethlehem.....	1,688 81	86 45	122 45	135 00	36 98	171 93
Big Rock.....	228 85	279 20	474 20	70 00	320 50	390 50
Bishop Mutual.....	1,141 91	171 90	227 53	225 00	91 08	326 08
Brenton and Pella Farmers.....	1,50 89	796 17	946 17	1,274 42	1,639 31	1,639 31
Brookville.....	473 02	2,161 65	2,161 65	1,785 00	229 28	2,014 28
Buffalo.....	431 59	1,114 83	1,114 83	1,868 00	156 20	1,024 20
Burrill Farmers.....	2,850 84	4,463 90	4,463 90	2,008 64	199 61	2,408 25
Chesterfield.....	797 34	85 06	326 08	344 92	844 92	444 71
Coe & Zuma.....	803 57	5,851 63	10,676 66	7,686 50	2,966 50	10,656 00
Crete Farmers.....	26,045 01	2,561 38	4,612 20	1,079 70	1,428 68	2,508 38
Dallas City Farmers.....	112 99	2,371 89	3,171 89	3,111 43	590 50	4,041 43
Dawson.....	507 88	1,513 23	2,322 40	2,921 65	287 51	3,118 51
Denver.....	607 52	1,562 40	2,322 40	2,921 65	3,608 97	3,608 97
Durand Farmers.....	1,029 32	522 22	522 22	329 10	107 13	436 23
Dix.....	1,125 76	2,817 66	4,153 16	3,745 60	590 93	4,245 53
Dunham and Chemung.....	3,016 86	4,220 31	4,615 65	3,694 57	1,243 94	4,858 53
Eagle Point.....	892 08	270 85	309 33	143 16	45 48	268 64
Edwardsville.....	190 96	78 50	78 50	78 50	78 28	78 28
Edwardsville.....	2,336 15	3,525 06	4,726 06	795 45	2,005 92	2,801 37
Ela.....	130 40	7,749 73	7,749 73	6,982 63	850 11	7,713 74
Ellington and Riverside.....	790 93	408 05	427 03	6,452 40	163 86	616 26
Eureka Farmers.....	22 96	12 00	57 00	175 50	10 00	185 50
Evans' Farmers.....	918 07	2,055 35	2,243 90	1,733 27	580 70	2,313 97
Farmers' Central.....		2,655 37	2,655 37	1,296 13	680 28	1,926 41
Farmers' Humboldt.....	437 27	759 61	759 61	400 00	24 00	424 00
Farmers' Mutual of Dundee.....	357 73	2,460 96	2,460 96	2,324 66	63 68	2,388 34
Farmers' Mutual of Guilford.....	488 45	3,467 35	3,467 35	2,380 04	746 37	3,126 41
Farmers' Mutual of Kewanee.....	840 44	5,439 52	5,439 52	5,106 64	1,239 16	6,347 80
Farmers' Mutual of Malta.....	211 96	3,320 75	3,320 75	3,288 97	8 15	3,297 12
Farmers of Albion.....	327 86	276 76	276 76	2 75	100 39	103 14
Farmers' Pioneer.....	2,017 96	5,597 42	7,097 42	1,962 65	2,856 11	4,748 76
Farmers' Mutual of Virden.....	128 98	3,813 00	4,313 00	4,325 28	1,566 38	5,881 66
Farmington Farmers.....	242 68	76 06	76 06	12 50	27 96	40 46
Farm Ridge and Deer Park.....	323 18	231 26	231 26	2 20	148 54	150 74
Forest Farmers.....	3,403 31	1,962 15	3,668 57	480 50	1,233 82	1,714 32
Franklin Farmers.....	1,591 17	425 35	1,608 56	1,239 16	408 16	537 26
Friendly Aid.....	494 66	3,774 16	3,774 16	3,456 00	245 97	3,731 97
Garden Plain.....	1,314 30	3,107 50	3,107 50	2,207 15	359 44	2,566 59
Geneseo, Edford and Munson.....	30 00	11 26	784 30	50 00	801 21	851 21

Table No. 13—Continued.

Name of Company.	Assets.	Liabilities.	Income.		Expenditures.		
			Assessments and premiums collected.	Total income.	For losses.	All other expenditures.	Total.
German Banner.....	\$ 265 84	.....	\$3,878 06	\$3,918 40	\$2,480 20	\$1,185 42	\$3,674 62
German of Stringtown.....	640 37	.....	2,964 43	3,110 30	1,991 40	546 35	2,537 75
German town.....	233 17	.....	120 87	120 87	197 93	75 31	273 24
Gillespie.....	480 07	.....	896 26	896 26	2,377 00	652 01	3,029 01
Grand Rapids of Brookfield.....	376 03	.....	1,101 55	1,101 55	597 80	312 06	909 85
Grant.....	88 81	\$ 627 15	587 95	1,187 95	1,300 00	389 92	1,689 92
Griggsville Farmers.....	378 21	.....	1,498 15	2,098 15	1,189 22	777 80	1,967 02
Hamlet.....	214 25	800 00	1,636 45	2,636 45	2,157 15	871 40	3,028 55
Hanover and Wayne.....	397 20	.....	1,064 16	1,064 16	797 40	168 01	965 41
Helvetia.....	439 74	.....	3,010 50	3,063 50	2,227 55	426 21	2,653 76
Helvetia Dwelling House.....	7,265 02	.....	690 19	1,194 19	11 25	345 64	339 89
Helvetia Mutual Relief.....	13,647 95	.....	1,023 00	5,457 92	2,531 20	2,890 05	5,421 25
Hillsboro Farmers.....	3,252 47	3,207 58	5,268 70	5,278 20	4,739 51	602 72	5,342 23
Horne Farmers.....	8,250 19	.....	238 50	615 00	25 00	112 54	137 54
Home.....	2,151 41	.....	4,446 97	4,446 97	1,407 86	937 70	2,345 56
Horse Prairie.....	4,312 45	.....	5,385 05	5,413 30	4,091 94	1,265 22	5,357 16
Illini.....	738 24	.....	1,799 04	1,900 39	634 96	296 96	1,231 92
Independent Farmers' Aid.....	977 72	.....	2,060 49	2,060 49	1,299 52	463 46	1,792 95
Kinnrud.....	449 86	.....	83 83	83 83	441 26	71 25	512 51
Lancaster.....	1,073 16	.....	3,169 17	3,171 67	1,614 55	612 58	2,227 13
Leaf River and Rockvale.....	232 18	.....	1,228 05	1,228 05	1,012 00	126 39	1,138 39
Loran.....	226 02	.....	1,440 66	1,606 66	853 23	404 43	857 31
Looking Glass.....	3,211 31	165 00	1,229 20	1,229 20	161 40	318 19	179 59
Lynnville and Monroe.....	1,049 12	135 20	491 41	491 41	.....	135 20	135 20
Manchester.....	126 22	.....	61 79	61 79	24 25	58 26	82 53
Manitono.....	233 21	.....	3,605 41	3,605 41	2,373 15	1,188 90	3,582 05
Mendota, Troy Grove and Clarion.....	261 52	700 00	1,613 68	1,613 68	993 44	799 54	1,763 98
Menominee and Vinegar Hill.....	10 87	.....	213 06	223 06	44 70	167 49	212 19
Milo, Indiantown and Westland.....	307 35	500 00	195 00	695 00	335 00	277 87	612 87
Mosquito.....	1,068 72	.....	2,804 04	3,704 04	1,629 81	1,347 09	2,976 90

Mutual T. 15 S., R. 5 E.	\$1,123 30	\$ 763 60	\$1,450 10	\$1,450 10	\$ 658 00	\$ 73 14	\$ 731 14
Naperville	929 15	293 06	4,071 16	4,071 16	3,726 66	9 38	12 88
Nashua	681 92	279 66	2,631 44	2,631 44	2,451 60	106 65	3,786 06
Nebraska	721 44					337 10	2,768 70
Nokomis							
North Champaign	460 03		3,116 00	3,116 00	1,090 74	3,575 93	4,656 67
Northfield Farmers	2,835 17		6,834 57	6,834 57	6,158 27	7,156 03	7,156 03
North Palmyra	643 22		1,015 11	1,015 11	93 50	34 36	7,156 03
Northville	569 50		132 00	132 00	38 08	108 53	108 53
Northwestern	565 66		614 98	614 98	1,465 00	733 40	2,201 40
Nunda		61 85	505 91	505 91	551 25	186 14	737 39
Old Town	25 00	606 97	1,684 63	1,684 63	2,417 54	213 64	2,631 18
Okego and Western	479 66		2,970 16	2,970 16	2,171 94	1,069 07	3,241 01
Ottawa	107 63		1,168 99	1,168 99	1,327 60	73 10	1,400 60
	534 96	2 50	453 08	453 08	74 50	281 67	356 17
Owego	800 04		835 77	835 77	57 50	223 30	260 80
Parsons	1,269 50		3,960 26	3,960 26	2,848 45	543 83	3,392 27
Payson Farmers	429 86		2,452 65	2,452 65	2,737 35	754 27	3,491 62
Pecatonica	432 91		1,259 61	1,259 61	1,093 00	110 24	1,173 24
Perrin Farmers	125 16	3,144 94	2,111 67	2,111 67	1,714 59	486 97	2,213 56
Pesotum	906 96	400 30	2,757 39	2,757 39	2,194 00	524 87	2,718 87
Prairie	653 53		3,394 54	3,394 54	22 64	159 46	183 10
Prophetstown Farmers	313 29		3,949 40	3,949 40	3,122 13	734 18	3,856 31
Reading	131 70		1,795 00	1,795 00	1,256 80	278 24	1,535 04
Richview	294 84	102 37	3,089 07	3,089 07	3,067 98	54 84	3,142 82
Rivoli	672 96		508 70	508 70	508 70	144 16	144 16
Rosedale Farmers	173 12		252 85	252 85	106 35	230 69	346 06
Rose Township Farmers	349 45		4,860 44	4,860 44	4,907 24	2,014 27	6,921 51
Rock Bridge	60 12		336 22	336 22	8 60	336 24	336 24
Rural	672 73	936 00	770 83	770 83	526 00	239 54	765 54
Sandwich Township Mutual	262 95		255 35	255 35	48 40	146 25	104 65
Scott and Marlon	137 55		221 48	221 48	225 88	195 44	421 32
Sigel	6,265 90		175 19	175 19	10 00	34 17	44 17
Somonauk and Sandwich	1,574 07	1,562 50	4,358 60	4,358 60	4,078 00	87 00	4,165 00
Staunton	1,880 22		1,180 52	1,180 52	566 52	97 43	663 95
Stockton and Ward's Grove	163 10		3,704 64	3,704 64	3,191 00	391 07	3,582 07
Thompson and Gullford	152 51	690 00	2,581 59	2,581 59	2,186 84	987 24	3,144 08
Township of Sparta	271 07		908 49	908 49	332 34	773 65	1,105 99
Town 13 S., R. 6 E.	59 96		2,122 22	2,122 22	2,332 06	697 70	3,029 76
Union	189 20	81 35	773 99	773 99	569 89	81 35	741 24

Table No. 13—Concluded.

Name of Company.	Assets.	Liabilities.	Income.		Expenditures.	
			Assessments and premiums collected.	Total income.	For losses.	All other expenditures.
Urs, Mendon & Lins.....	\$ 317 56	\$ 163 78	\$2,728 97	\$2,749 95	\$2,613 00	\$ 129 17
Vermilion, Eagle and Richland	880 06	.....	2,408 37	2,408 37	2,263 13	307 22
Victor.....	505 57	.....	1,446 50	1,446 50	.....	102 08
Wabuit, etc., Farmers.....	24 56	253 00	1,069 14	1,224 14	1,203 88	5 00
Walham, Utica and Ophir	58 40	.....	587 33	587 33	583 00	434 90
Whitmore and Friends Creek	387 45	1,200 00	1,974 68	1,974 68	1,452 00	400 93
Willburton.....	315 42	.....	1,620 95	1,917 45	1,479 39	346 54
Winnebago.....	965 73	.....	1,135 12	1,135 12	1,333 96	194 91
Wysox.....	6,476 93	.....	212 44	1,455 39	.....	43 53
Wyrhe.....	225 34	300 00	1,760 42	2,060 42	753 75	1,121 45
Yorktown, Lorraine, Alba, etc.....	95 04	.....	1,587 03	1,687 03	1,644 42	344 57
Total	\$154,418 10	\$31,519 50	\$235,381 31	\$270,692 54	\$192,649 28	\$64,850 39
						\$257,508 57

TABLE No. 14.

Showing the Risks in Force December 31, 1909, Risks Written During the Year, Risks Terminated During the Year, Risks in Force December 31, 1910, of the District, County and Township Mutual Fire Insurance Companies of Illinois.

DISTRICT COMPANIES.

Name of Company.	Risks in Force December 31, 1909.		Risks Written During 1910.		Risks Terminated During 1910.		Risks in Force December 31, 1910.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Downer's Grove Farmers.....	829	\$1,742,949 00	180	\$ 373,823 00	157	\$ 417,623 00	852	\$1,699,149 00
Fairview.....	430	752,686 00	101	221,765 00	101	164,245 00	430	810,205 00
Farmers' Mutual Fire of Bloom.....	83	147,302 50	11	21,269 00	15	27,968 50	79	140,563 00
Farmers' Mutual Fire of Bradford.....	863	2,260,463 54	141	430,235 00	110	204,636 00	924	2,476,092 84
Farmers' Mutual Fire of Palmyra.....	1,537	3,398,283 00	232	698,764 00	190	481,289 00	1,579	3,615,718 00
German Mutual Fire.....	1,445	2,724,502 05	326	626,630 00	307	561,386 73	1,464	2,788,748 23
Green Garden Farmers' Mutual.....	2,500	4,758,121 00	509	1,049,343 00	569	1,004,903 00	2,440	4,802,561 00
Kendall Mutual Fire.....	70	126,310 00	11	20,412 00	11	19,295 00	70	126,427 00
Milburn Mutual.....	2,078	3,571,428 00	539	914,130 00	511	840,068 00	2,106	3,645,500 00
Randolph Mutual.....	1,446	3,483,038 10	552	1,204,302 00	433	884,195 00	1,565	3,803,145 10
Rock Run Mutual.....	873	1,235,340 00	208	302,305 00	221	245,275 00	860	1,292,390 00
Svea Mutual Protective.....	4,341	5,726,464 00	622	1,285,352 00	462	706,380 00	4,462	6,207,436 00
Total.....	16,525	\$29,917,937 19	3,422	\$7,147,330 00	3,107	\$5,587,274 23	16,851	\$31,507,992 96

COUNTY COMPANIES.

Belvidere Farmers.....	1,200	\$2,915,502 00	263	\$ 692,846 00	305	\$ 629,412 00	1,158	\$2,978,936 00
Belleville Farmers.....	5,460	7,580,901 00	1,172	1,744,183 00	905	1,248,861 00	5,727	8,066,223 00
Bloomington.....	668	1,073,416 00	142	260,700 00	112	196,466 00	668	1,166,560 00
Breesa.....	428	566,430 00	173	291,290 00	183	215,585 60	418	641,124 40
Bureau and Wyanet.....	919	1,469,438 00	276	577,590 00	275	444,410 00	922	1,632,018 00

Table No. 14—Continued.

Name of Company.	Risks in Force December 31, 1909.		Risks Written During 1910.		Risks Terminated During 1910.		Risks in Force December 31, 1910.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Cambridge.....	679	\$1,249,987 00	170	\$ 341,045 00	121	\$266,390 00	728	\$1,324,642 00
Camp Point.....	1,153	1,879,416 00	280	458,818 00	223	302,055 00	1,190	2,036,179 00
Carlyle.....	989	948,090 00	159	196,260 00	123	130,950 00	905	1,004,390 00
Carr's Goods.....	425	725,411 50	226	419,623 00	46	64,966 00	605	1,050,039 50
Charleston.....	245	263,939 00	48	83,768 00	62	80,968 00	231	286,729 00
Clinton.....	129	130,427 00	30	44,831 00	23	18,616 00	136	156,642 00
Decatur.....	538	958,905 66	126	212,804 00	86	124,984 00	578	1,046,215 66
Delevan.....	1,332	2,258,160 00	473	864,105 00	366	524,166 00	1,439	2,598,090 00
Des Plaines.....	1,738	3,184,767 00	442	800,592 00	351	577,775 00	1,829	3,407,574 00
Elmhurst.....	678	568,248 75	106	84,995 00	234	138,616 30	550	514,637 45
Elmira.....	680	1,023,421 00	135	260,620 00	119	185,503 00	646	1,088,538 00
Farmers' Albion.....	1,261	1,373,175 50	316	350,240 00	291	301,992 17	1,286	1,421,423 33
Farmers and Grange.....	651	1,813,211 00	204	522,466 00	216	323,304 00	1,080	2,012,373 00
Farmers of Fairfield.....	2,496	2,243,135 00	529	547,912 00	562	490,305 00	2,463	2,900,742 00
Farmers of Enfield.....	153	157,036 00	50	57,478 00	19	17,126 00	184	197,388 00
Friendship.....	1,074	1,369,610 15	340	438,225 00	316	362,342 00	1,098	1,445,593 15
Galesburg.....	1,993	3,502,764 00	548	1,134,743 00	399	626,737 00	2,142	4,010,770 00
Harmony.....	1,788	2,686,475 00	627	1,045,631 00	520	722,671 00	1,845	3,009,435 00
Industry.....	1,779	3,392,942 00	404	747,612 00	355	518,064 00	1,828	3,622,400 00
Jacksonville.....	621	1,068,007 66	106	185,920 00	137	215,502 66	590	1,053,425 00
Jerseyville.....	184	283,650 00	56	96,155 00	52	74,110 00	188	306,985 00
Jo Davies.....	721	1,347,060 00	188	375,630 00	133	262,626 00	776	1,470,065 00
Jonesboro.....	259	267,240 34	84	107,522 00	42	49,728 00	301	326,034 34
Kingsdon.....	1,501	3,400,009 00	346	810,283 00	370	867,160 00	1,477	3,343,132 00
Lewistown.....	1,549	2,017,181 00	205	426,466 00	335	486,796 00	1,219	1,965,851 00
Lincoln.....	1,393	2,826,227 25	374	813,900 00	280	516,056 65	1,487	3,124,070 60
Louisville.....	1,454	1,323,198 37	431	450,068 00	275	299,723 00	1,610	1,513,522 37
Magnolia.....	1,127	235,012 00	43	84,535 00	36	166,170 00	134	183,377 00
Marion.....	1,115	896,202 00	138	134,822 00	649	501,526 00	604	628,526 00
Marshall.....	1,010	1,422,575 00	264	365,633 00	294	346,580 00	990	1,441,625 00

Mason	2,147	\$3,361,640 00	642	\$976,457 00	547	\$730,946 00	2,242	\$3,877,131 00
Mason	1,539	1,080,000 00	233	1,119,846 00	119	247,716 00	2,483	1,658,136 00
Melroe	1,330	1,877,824 00	527	621,848 00	313	380,949 00	1,709	1,912,776 00
Monmouth	1,271	1,777,084 00	313	521,283 00	283	331,090 00	1,307	2,147,306 00
Mt. Carroll	2,653	3,197,333 00	504	873,863 00	458	684,660 00	2,104	3,421,668 00
Mt. Sterling	671	1,077,452 00	198	298,390 00	130	161,150 00	739	1,212,682 00
Mt. Vernon	541	771,800 00	196	169,600 00	130	103,600 00	612	1,534,900 00
Murphysboro	1,372	1,401,800 00	301	301,050 00	300	284,675 00	1,373	1,418,195 00
New Lenox	365	1,644,233 84	143	246,806 00	106	174,470 00	839	1,716,588 84
Newton	2,343	1,997,124 00	392	237,671 00	440	321,060 00	2,265	1,913,745 00
Noble	416	375,333 00	134	131,595 00	111	88,715 00	439	418,213 00
Oblong	1,629	1,749,175 00	352	240,390 00	36	61,922 00	1,826	1,927,633 00
Pinckneyville	1,068	1,140,814 00	248	314,160 00	173	177,674 00	1,144	1,277,300 00
Pittsfield	1,089	1,138,725 00	333	328,713 00	248	213,368 00	1,154	1,254,070 00
Pontiac	1,309	2,212,370 41	310	585,319 64	298	461,546 06	1,321	2,336,123 99
Property Owners	54	70,550 00	65	80,390 00	40	53,200 00	79	97,710 00
Rock City	227	188,041 00	41	33,545 00	31	33,460 00	237	198,126 00
Rock Creek	419	1,024,128 00	98	232,462 00	110	189,961 00	407	1,096,660 00
Schuyler	846	1,183,537 00	205	346,760 00	172	207,210 00	879	1,323,077 00
Springfield	2,056	3,303,480 00	515	854,392 00	543	832,632 00	2,028	3,326,730 00
Stronghurst	277	499,306 00	69	118,040 00	5	11,500 00	341	605,846 00
Sullivan	100	151,330 00	18	13,026 00	18	28,350 00	59	136,505 00
United Grangers	145	144,624 00	104	87,413 00	9	4,400 00	240	127,637 00
Vandalia	1,980	1,008,801 00	427	472,457 00	417	377,419 00	1,900	2,008,669 00
Venedy	1,538	1,906,747 36	404	458,241 00	320	340,526 82	1,622	1,924,463 54
Vienna	217	213,452 00	60	70,205 00	79	66,376 00	198	218,261 00
Washington	2,015	2,183,831 01	467	605,280 00	415	383,497 14	2,067	2,406,613 87
Watska	889	1,009,525 00	246	476,905 00	282	426,581 00	853	1,660,549 00
Total	67,554	\$97,157,399 30	17,081	\$26,138,390 64	14,996	\$19,614,984 40	69,639	\$108,680,805 54

TOWNSHIP COMPANIES ORGANIZED UNDER ACT OF FEBRUARY 20, 1867.

Buckeye	1,138	\$1,982,373 00	310	\$677,614 00	286	\$635,257 00	1,162	\$2,024,730 00
Homer	87	140,618 00	16	31,172 00	17	27,571 00	86	144,219 00
West Point	845	1,413,515 00	196	431,285 00	186	384,624 00	855	1,460,176 00
Total	2,070	\$3,536,506 00	522	\$1,140,071 00	489	\$1,047,452 00	2,103	\$3,629,125 00

Table No. 14--Continued.

TOWNSHIP COMPANIES ORGANIZED UNDER ACT OF APRIL 3, 1872.

Name of Company.	Risks in Force December 31, 1909.		Risks Written During 1910.		Risks Terminated During 1910.		Risks in Force December 31, 1910.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Farmers T. 5, R. 7 W	746	\$994,542 00	174	\$227,199 00	170	\$204,553 00	750	\$1,017,188 00
LaPrairie	580	710,261 00	87	162,130 00	88	152,870 00	549	719,721 00
Mt. Pleasant	357	694,020 00	92	153,200 00	91	140,840 00	338	616,380 00
Neponset and Macon	191	334,865 00	48	78,582 00	41	76,690 00	195	336,737 00
Ohio	97	171,999 00	18	33,946 00	26	42,836 00	89	163,009 00
Rockford Swedish	633	666,061 00	229	257,700 00	187	196,656 50	675	725,124 50
White Rock	164	256,206 00	7	5,600 00	.....	.....	171	261,805 00
Woodbine	168	261,212 00	3	17,558 00	9	4,465 00	162	274,305 00
Total	2,916	\$3,999,185 00	658	\$635,915 00	625	\$520,780 50	2,949	\$4,114,319 50

TOWNSHIP COMPANIES ORGANIZED UNDER ACT OF MARCH 24, 1874.

Name of Company.	Risks in Force December 31, 1909.		Risks Written During 1910.		Risks Terminated During 1910.		Risks in Force December 31, 1910.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Abington	302	\$ 462,586 00	69	\$104,880 00	61	\$ 87,212 00	310	\$ 480,283 00
Adams	186	386,792 00	24	63,611 00	38	72,256 00	171	378,147 00
Alden	261	690,355 00	86	188,460 00	59	86,190 00	318	763,635 00
Algonquin	242	551,885 00	54	130,200 00	54	112,420 00	242	599,665 00
Allen and Otter Creek	417	858,096 00	84	202,791 00	65	145,680 00	436	915,207 00
Appanoose and Sonora	460	525,637 00	99	128,485 00	103	104,329 00	456	549,813 00
Assumption	469	642,985 00	109	162,666 00	113	136,508 00	496	668,753 00
Asbury	203	227,172 00	55	47,827 00	37	22,198 00	221	252,801 00
Barry Farmers	469	535,690 00	143	195,179 00	116	160,715 00	486	660,114 00
Belle Prairie Farmers	1,068	1,689,371 00	252	531,140 00	229	347,529 00	1,032	1,872,662 00
Berlin	656	1,293,733 00	129	286,185 00	134	246,990 00	651	1,332,928 00
Bethlehem	214	261,200 00	11	6,024 00	.....	.....	226	286,624 00
Big Rock	235	572,898 00	78	198,176 00	45	108,665 00	268	662,367 00
Bishop Mutual	261	593,445 00	56	85,150 00	46	57,460 00	271	421,185 00
Brenton and Pella Farmers	567	714,321 00	116	157,061 00	90	112,108 00	563	739,304 00

Brookville.....	309	\$ 577,854 00	70	\$120,320 00	74	\$110,278 00	305	\$ 587,886 00
Buffalo.....	331	665,689 00	73	166,468 00	40	96,680 00	364	725,468 00
Burrill Farmers.....	331	1,318,657 00	134	290,011 00	129	244,980 00	326	1,363,688 00
Chesterfield.....	475	651,205 00	111	176,225 00	104	135,514 00	453	991,916 00
Coe and Zuna.....	763	1,249,195 00	148	310,700 00	160	220,950 00	750	1,338,945 00
Crete Farmers.....	1,479	2,006,694 00	332	641,872 00	293	524,945 00	1,518	3,022,621 00
Dallas City Farmers.....	912	1,666,328 00	211	364,199 00	193	299,290 00	990	1,631,267 00
Daughters.....	179	246,790 00	37	46,650 00	31	43,775 00	176	252,665 00
Denver.....	592	668,361 00	134	160,248 00	199	131,219 00	527	927,390 00
Duraud Farmers.....	337	539,851 00	73	131,434 00	71	106,977 00	339	864,338 00
Dix.....	1,099	1,804,340 00	223	473,548 00	377	483,309 00	945	1,733,379 00
Dunham and Chemung.....	903	1,905,600 00	212	519,940 00	192	390,110 00	923	2,035,250 00
Eagle Point.....	176	409,428 00	40	91,245 00	46	76,401 00	170	454,272 00
Earle.....	131	291,698 00	36	85,768 00	26	43,173 00	135	306,273 00
Edwardsville.....	649	989,501 00	124	192,132 00	123	172,620 00	650	1,009,013 00
Ela.....	922	1,511,016 00	247	543,023 00	251	332,232 00	918	1,701,906 00
Ellington and Riverside.....	185	317,963 00	50	89,460 00	56	87,750 00	179	319,568 00
Eureka Farmers.....	162	305,260 00	45	31,705 00	37	31,705 00	173	324,986 00
Evaus' Farmers.....	1,205	1,696,042 00	217	331,520 00	195	232,472 00	1,226	1,745,360 00
Farmers' Central.....	1,246	1,240,150 00	301	341,973 00	314	267,331 00	1,283	1,314,972 00
Farmers' Humboldt.....	106	241,635 00	16	43,897 00	5	13,150 00	117	271,392 00
Farmers' Mutual of Dundee.....	120	218,134 00	12	40,815 00	23	40,542 00	130	237,897 00
Farmers' Mutual of Guilford.....	733	1,865,412 00	193	512,785 00	192	431,645 00	754	1,846,552 00
Farmers' Mutual of Kewanee.....	998	1,896,291 00	220	177,110 00	233	410,974 00	990	1,846,427 00
Farmers' Mutual of Malta.....	322	746,755 00	32	132,060 00	42	84,546 00	332	794,280 00
Farmers' of Alhambra.....	245	281,077 00	54	73,014 00	51	58,308 00	299	295,735 00
Farmers' Pioneer.....	1,595	3,206,284 00	344	844,773 00	339	630,367 00	1,603	3,430,693 00
Farmers' Mutual of Viriden.....	1,521	1,462,102 00	295	573,494 00	248	405,498 00	1,578	1,832,184 00
Farmington Farmers.....	346	546,745 00	70	124,690 00	47	70,805 00	348	600,000 00
Farm Ridge and Deer Park.....	245	615,377 00	62	154,369 17	57	109,656 17	254	680,090 00
Forrest Farmers.....	912	1,162,787 75	196	296,965 00	196	250,897 25	912	1,208,555 50
Franklin Farmers.....	544	767,689 00	135	215,783 00	120	163,199 00	579	820,273 00
Friendly Aid.....	277	520,721 00	40	88,993 00	125	95,407 00	228	614,217 00
Garden Plain.....	696	1,096,652 00	144	251,455 00	135	209,100 00	705	1,139,097 00
Geneseo, Edford and Munson.....	293	675,017 00	70	172,145 00	70	145,583 00	302	701,577 00
German Banner.....	979	998,120 66	210	239,893 25	194	60,432 83	1,005	1,177,351 06
German of Stringtown.....	780	673,175 00	152	148,375 00	143	221,905 00	798	801,642 00
German town.....	327	416,400 00	7	7,500 00	3	3,000 00	332	420,900 00
Gilesville.....	1,902	2,102,165 00	741	889,545 00	599	638,502 00	2,064	2,353,208 00
Grand Rapids of Brookfield.....	379	775,574 00	92	202,330 00	79	150,680 00	392	827,224 00

Table No. 14—Continued.

Name of Company.	Risks in Force December 31, 1909.			Risks Written During 1910.			Risks Terminated During 1910.			Risks in Force December 31, 1910.		
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Grant.....	544	\$ 959,311 00	129	\$ 261,640 00	116	\$195,980 00	557	\$1,024,971 00				
Griggsville Farmers.....	426	517,984 00	127	96,286 75	86	96,485 00	451	579,773 75				
Hamlet.....	541	1,482,295 00	108	267,833 00	83	245,163 00	561	1,524,280 00				
Hanover and Wayne.....	283	671,362 00	63	157,533 00	60	128,838 00	286	694,237 00				
Helvetia.....	685	1,263,522 00	63	104,840 00	15	31,808 00	730	1,386,556 00				
Helvetia Dwelling House.....	429	487,200 00	38	51,341 00	10	10,875 00	457	527,666 00				
Helvetia Mutual Relief.....	1,016	1,200,639 00	5	26,988 00	2	2,512 00	1,019	1,313,113 00				
Hillsboro Farmers.....	1,116	1,515,338 00	283	462,079 00	268	370,503 00	1,121	1,671,806 00				
Home Farmers.....	542	539,425 00	47	31,775 00	181	305,345 00	592	1,571,266 00				
Home.....	897	1,588,544 00	186	371,024 00	181	305,345 00	902	1,664,223 00				
Horse Prairie.....	2,190	3,066,874 00	739	1,131,700 00	612	862,910 00	2,307	3,335,664 00				
Illini.....	447	686,654 00	97	159,828 75	88	137,160 00	454	709,322 75				
Independent Farmers' Aid.....	650	1,481,105 00	184	397,816 00	164	345,350 00	670	1,533,571 00				
Kimnudy.....	615	707,143 00	124	183,773 00	187	182,189 00	552	708,757 00				
Launcester.....	841	1,678,007 00	191	426,179 00	183	347,813 00	849	1,765,373 00				
Leaf River and Rockvale.....	307	525,877 00	70	157,444 00	81	132,068 00	296	551,283 00				
Loran.....	468	750,874 00	112	218,966 00	82	139,226 00	498	830,614 00				
Looking Glass.....	410	544,620 00	68	120,500 00	20	61,890 00	458	693,280 00				
Lynnville and Monroe.....	333	384,544 00	53	88,652 00	55	65,239 00	336	407,957 00				
Manchester.....	143	177,561 00	39	45,200 00	22	26,810 00	160	196,951 00				
Manteno.....	505	1,314,557 00	161	454,257 00	145	341,426 00	521	1,427,388 00				
Mendota, Troy Grove and Clarion.....	549	1,172,248 00	129	359,840 00	124	235,350 00	644	1,266,738 00				
Menominee and Vinegar Hill.....	173	344,251 45	58	101,342 00	53	102,473 60	165	343,119 95				
Milo, Indiantown and Wheatland.....	298	683,427 00	65	163,060 00	50	100,360 00	313	746,117 00				
Moquito.....	1,094	1,876,705 00	264	512,449 00	267	875,152 00	1,101	2,014,002 00				
Mutual T. 15 S., R. 5 E.....	381	507,597 00	88	103,064 00	69	72,553 00	400	538,108 00				
Naperville.....	187	363,810 00	35	74,750 00	47	63,560 00	145	375,000 00				
Nashua.....	367	692,740 00	69	137,806 66	74	123,120 00	362	707,426 66				
Nebraska.....	200	320,686 00	45	91,470 00	40	77,005 00	205	335,151 00				
Nokomis.....	753	1,006,446 00	157	233,281 00	139	172,350 00	771	1,087,377 00				

North Campaign.....	477	\$ 831,600 00	79	\$224,100 00	73	\$140,000 00	484	\$ 915,700 00
Norfield Farmers.....	2,362	3,362,331 00	477	646,830 00	399	519,430 00	2,340	3,362,331 00
North Palmyra.....	176	270,711 00	81	105,320 00	77	79,650 00	443	596,267 00
Northville.....	1,062	366,763 00	47	88,875 00	39	77,165 00	184	378,473 00
Northwestern.....		1,460,051 00	218	307,577 00	107	281,671 00	1,063	1,475,957 00
Nunda.....	119	262,812 00	37	80,550 00	26	58,940 00	120	264,422 00
Onley.....	593	673,324 00	148	152,623 00	100	100,000 00	641	724,947 00
Old Town.....	439	818,575 00	92	233,620 00	80	178,775 00	451	878,420 00
Oeco and Western.....	325	658,753 00	76	163,769 00	69	122,906 00	342	669,616 00
Ottawa.....	249	515,387 00	83	190,646 00	56	114,306 00	276	592,227 00
Orengo.....	361	879,237 00	104	261,965 00	52	187,167 00	383	954,035 00
Paton Farmers.....	539	1,226,919 00	125	345,440 00	130	252,947 00	534	1,317,412 00
Pedon Farmers.....	1,055	1,684,445 00	207	360,525 00	300	457,020 00	963	1,606,960 00
Pedonites.....	383	692,050 00	116	262,775 00	115	189,890 00	384	764,935 00
Perr Farmers.....	704	1,716,430 00	120	359,657 00	118	203,216 00	666	1,871,871 00
Pesotum.....	800	1,460,330 00	202	427,555 00	108	373,686 00	804	1,514,190 00
Prairie.....	627	709,688 00	160	170,342 00	203	101,041 00	584	778,969 00
Prophetstown Farmers.....	282	531,567 00	72	153,798 00	84	144,317 00	270	541,045 00
Reading.....	210	348,680 00	27	38,420 00	42	56,830 00	106	330,270 00
Richview.....	306	257,516 00	43	35,500 00	106	91,211 00	243	201,905 00
Rivoli.....	528	884,121 00	166	276,524 00	108	222,705 00	526	937,940 00
Rosefield Farmers.....	531	722,324 00	129	155,452 00	121	146,423 00	589	761,363 00
Ross Township Farmers.....	1,378	1,519,255 00	294	361,696 00	246	253,875 00	1,426	1,637,078 00
Rock Bridge.....	313	529,564 00	97	205,968 00	77	151,341 00	333	566,191 00
Rural.....	1,262	1,470,002 00	354	475,299 00	324	342,833 00	1,322	1,602,438 00
Sandwich Township Mutnal.....	206	294,260 00	66	97,025 00	49	77,850 00	223	313,435 00
Scott and Marlon.....	258	566,781 00	72	167,958 00	52	130,116 00	278	606,623 00
Sigel.....	157	286,505 00	7	27,930 00			164	314,435 00
Somonank and Sandwich.....	166	352,245 00	39	92,675 00	38	81,096 00	167	363,525 00
Staunton.....	438	615,021 00	223	390,830 00	208	322,045 00	453	676,906 00
Stockton and Wards' Grove.....	611	1,159,437 00	166	306,055 00	141	230,310 00	636	1,237,182 00
Thompson and Guilford.....	562	992,162 00	148	298,919 00	159	245,972 00	551	1,045,109 00
Township of Sparta.....	288	418,566 00	36	41,188 00	25	31,886 00	299	427,999 00
Town 13 S., R. 6 E.....	451	428,503 00	165	160,975 00	144	92,676 00	472	496,905 00
Union.....	118	178,218 00	33	64,270 00	38	62,596 00	113	179,963 00
Uta, Mendon and Lima.....	408	665,935 00	103	139,240 00	88	93,260 00	428	711,915 00
Vermon, Eagle and Richard.....	223	373,633 55	35	84,897 60	28	66,404 00	280	402,429 45
Victor.....	203	523,469 00	50	138,800 00	53	129,104 00	200	532,165 00
Walnut, etc., Farmers.....	180	249,164 00	28	39,746 00	49	61,408 00	159	227,502 00
Walham, Utica and Ophir.....	403	815,333 00	107	224,970 00	86	153,163 00	434	867,142 00

Table No. 14—Concluded.

Name of Company.	Risks in Force December 31, 1909.		Risks Written During 1910.		Risks Terminated During 1910.		Risks in Force December 31, 1910.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Whitmore and Friends Creek.....	223	\$ 331,311 00	73	\$111,787 00	59	\$ 73,415 00	237	\$ 349,683 00
Willburton.....	601	1,027,524 00	175	307,330 00	146	203,695 00	630	1,131,159 00
Winnebago.....	455	842,057 00	106	206,776 00	103	185,834 00	468	864,973 00
Wysox.....	230	329,865 00	39	62,616 00	39	46,774 00	230	343,697 00
Wythe.....	708	1,266,330 00	224	451,675 00	193	327,035 00	739	1,390,970 00
Yorktown, Lorraine, Alba, etc	363	824,909 00	94	189,589 00	99	176,443 00	363	837,965 00
Total.....	71,443	\$116,361,491 71	16,637	\$29,871,563 13	15,519	\$23,019,623 75	72,561	\$123,213,431 14

TABLE NO. 15.

Comparison of Aggregate Business Done by the District, County and Township Mutual Fire Insurance Companies of Illinois.

Year.	Number of companies.	Risks written during the year.	Risks in force December 31.	Expenditures.		Per Cent.	
				For losses.	Total.	Of losses to risks in force December 31.	Of expenditures to risks in force December 31.
1873.....	30	\$ 3,497,990 00	\$ 8,991,632 00	\$ 15,930 98	\$ 23,526 18	0.18	0.25
1874.....	56	4,284,490 00	11,199,307 00	15,189 09	25,027 33	0.15	0.22
1875.....	86	5,442,928 00	14,960,716 00	11,274 34	19,521 07	0.08	0.13
1876.....	104	5,145,123 00	19,608,221 00	15,780 00	24,075 89	0.08	0.13
1877.....	117	5,765,558 00	23,505,189 00	20,239 00	30,649 80	0.09	0.12
1878.....	127	6,065,415 00	26,649,553 00	22,212 55	32,419 89	0.08	0.12
1879.....	128	8,415,396 00	26,184,552 00	30,296 34	42,983 27	0.10	0.15
1880.....	134	9,177,065 00	32,764,232 00	19,859 35	35,885 72	0.06	0.11
1881.....	138	9,200,531 00	37,992,262 00	42,388 05	63,009 74	0.11	0.17
1882.....	143	10,347,264 00	41,840,969 00	27,789 91	44,010 57	0.07	0.11
1883.....	145	12,547,722 00	45,987,815 00	37,434 95	57,179 75	0.08	0.12
1884.....	147	12,663,593 00	50,597,468 00	45,876 92	67,911 64	0.09	0.13
1885.....	150	12,611,231 00	53,706,455 00	48,206 01	66,916 24	0.07	0.09
1886.....	153	12,658,398 00	57,346,771 00	66,421 20	92,722 17	0.12	0.16
1887.....	160	14,277,188 00	61,357,755 00	68,130 93	95,666 14	0.11	0.16
1888.....	167	15,683,735 00	75,624,142 00	86,281 39	118,107 61	0.13	0.18
1889.....	173	17,154,355 00	69,140,460 90	99,845 69	134,184 21	0.14	0.20
1890.....	178	19,613,040 00	76,048,742 00	108,622 75	142,092 25	0.14	0.19
1891.....	181	20,158,268 00	82,418,733 00	99,062 28	135,235 69	0.12	0.19
1892.....	188	20,639,634 00	83,814,736 00	111,956 02	150,409 98	0.13	0.18
1893.....	193	25,469,071 00	98,865,439 00	124,223 45	172,139 50	0.13	0.18
1894.....	193	25,949,668 00	104,810,551 00	147,097 20	198,906 25	0.14	0.19
1895.....	197	27,331,279 00	111,735,151 00	204,064 58	268,846 88	0.18	0.23
1896.....	199	26,581,512 00	118,659,774 00	233,029 75	295,140 31	0.19	0.25
1897.....	201	28,138,573 13	124,302,540 87	205,059 02	271,718 20	0.16	0.22
1898.....	201	30,617,045 92	129,213,924 49	162,487 00	231,910 69	0.12	0.18
1899.....	201	32,413,227 83	136,809,510 69	192,574 90	268,208 85	0.14	0.19
1900.....	204	37,625,297 07	145,158,993 76	207,300 73	276,506 71	0.14	0.19
1901.....	204	38,457,498 61	153,711,155 60	233,516 38	306,000 00	0.15	0.20
1902.....	208	38,934,132 07	161,026,044 31	237,258 37	326,118 21	0.14	0.20
1903.....	209	43,819,680 53	175,000,589 30	263,165 67	345,737 13	0.14	0.20
1904.....	211	45,390,118 95	185,994,428 19	284,441 08	395,817 90	0.15	0.20
1905.....	211	47,420,122 96	198,470,145 12	337,479 96	447,570 59	0.17	0.22
1906.....	216	39,797,953 40	168,216,730 01	301,965 78	422,804 74	0.18	0.25
1907.....	217	54,620,626 56	223,245,974 18	322,205 32	441,513 28	0.15	0.19
1908.....	218	59,565,707 34	239,458,172 27	367,256 61	497,563 19	0.13	0.15
1909.....	218	59,556,928 81	251,725,869 34	374,035 22	520,963 61	0.14	0.20
1910.....	217	65,233,269 82	266,145,674 14	452,832 80	623,636 97	0.17	0.23
Aggregate.....	.....	\$652,080,972 08	\$3,884,275,453 29	\$5,685,511 79	\$7,710,981 23	.....	.....

TABLE No. 16.

Detailed Statement Showing Name of Company, Address of Secretary, Name of Officers, Under What Law Organized, and Date of Commencing Business of the County Mutual Cyclone, Tornado and Wind Storm Insurance Companies of Illinois authorized to Transact Business for the Year 1911.

COUNTY MUTUAL WINDSTORM COMPANIES.

Name of Company.	Postoffice address of secretary.	Officers.		Under what act operating.	Commenced business.
		President.	Secretary.		
Bureau County.....	Princeton, R. R. 7, Bureau Co.....	S. R. Spratt.....	D. S. Wallace.....	Act approved June 4, 1889.....	June 3, 1896.....
Carleton.....	Alhambra, Madison County.....	F. W. Jackson.....	H. E. Engelman.....	do.....	Nov. 2, 1889.....
Chapin.....	Oblong, Crawford County.....	M. W. Rhodes.....	G. F. Groves.....	do.....	Oct. 1, 1905.....
Vienna.....	Vienna, Johnson County.....	F. B. Thacker.....	N. J. Moley.....	do.....	Jan. 26, 1903.....

TABLE No. 17.

Showing the Assets, Liabilities, Income and Expenditures of the County Mutual Cyclone and Tornado Insurance Companies of Illinois on October 1, 1910.

Name of Company.	Assets.	Liabilities.	Premiums or assessments received during year.	Total income.	Expenditures.		
					For losses.	All other expenditures.	Total.
Bureau County.....	\$169 34	\$130 00	\$259 46	\$259 46	\$ 40 50	\$361 95	\$402 45
Carpenter.....	224 69		165 86	165 86	9 65	161 29	170 94
Oblong, Crawford Co. Mutual			684 42	684 42	234 00	460 42	694 42
Vienna.....		61 14	59 62	59 62	118 56	2 25	120 81
Total.....	\$394 03	\$191 14	\$1,169 36	\$1,169 36	\$402 71	\$985 91	\$1,388 62

TABLE No. 18.

Showing the Risks in Force October 1, 1909, Risks Written During the Year, Risks Terminated During the Year, Risks in Force October 1, 1910, of the County Mutual Cyclone and Tornado Insurance Companies of Illinois.

Name of Company.	Risks in force October 1, 1909.		Risks written during the year.		Risks terminated during the year.		Risks in force October 1, 1910.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Bureau County.....	547	\$ 657,985 00	108	\$129,730 00	104	\$101,065 00	551	\$ 686,630 00
Carpenter.....	309	366,968 00	57	72,260 00	53	63,068 00	313	376,160 00
Oblong, Crawford Co. Mut.	1,444	1,632,385 00	409	368,337 00	32	61,922 00	1,821	1,938,800 00
Vienna.....	230	218,648 00	65	74,565 00	85	65,911 00	210	227,302 00
Total.....	2,530	\$2,875,986 00	639	\$644,892 00	274	\$300,966 00	2,895	\$3,228,892 00

TABLE No. 19.

Business Done by the Mutual County Wind Storm Insurance Companies of Illinois.

Year.	Number of companies.	Risks written during the year.	Risks in force October 1.	Expenditures.		Per Cent.	
				For losses.	Total.	Of losses to risks in force Oct. 1.	Of expenditures to risks in force Oct. 1.
1890.....	1	\$ 43,487	\$ 204,204	.....	\$1,130 08	.....	0.31
1891.....	2	320,400	554,156	.....	413 26	.....	0.08
1892.....	3	358,765	865,331	\$ 8 40	653 00	.....	0.08
1893.....	4	318,290	1,141,206	324 00	835 83	0.03	0.07
1894.....	4	288,112	1,296,201	143 90	1,163 44	0.01	0.09
1895.....	4	204,041	1,370,118	32 50	461 02	.....	0.02
1896.....	5	274,261	1,321,639	307 49	866 39	0.02	0.07
1897.....	4	81,907	842,860	13 79	474 87	.....	0.06
1898.....	3	109,902	571,891	79 85	209 44	0.01	0.05
1899.....	3	144,477	529,171	30 65	337 43	0.01	0.06
1900.....	3	67,185	488,666	20 00	174 21	.....	0.03
1901.....	3	133,212	501,424	59 48	179 18	.....	0.03
1902.....	3	150,679	497,180	30 50	235 42	.....	0.04
1903.....	4	340,504	779,894	96 00	295 56	0.01	0.03
1904.....	4	340,496	990,738	611 96	1,106 63	0.06	0.01
1905.....	4	243,083	1,154,376	61 88	340 48	.....	0.03
1906.....	5	986,273	1,945,573	314 75	1,061 68	0.01	0.05
1907.....	5	538,033	2,318,002	274 75	901 74	0.01	0.05
1908.....	5	770,140	2,798,353	722 03	2,082 62	0.02	0.07
1909.....	5	762,964	2,919,674	2,575 86	3,400 13	.....	.....
1910.....	4	644,892	3,238,892	402 71	1,288 62	0.01	0.04
Aggregate.....	.....	\$7,111,723	\$23,376,539	\$6,010 50	\$17,720 73	.....	.....

TABLE No. 20.

District Mutual Wind Storm, Cyclone or Tornado Insurance Companies

Name of Company.	Postoffice address of secretary.	Officers.		Under what act operating.	Commenced business.
		President.	Secretary.		
Albion District Mutual.....	Albion, Edwards County.....	S. S. Seller.....	Chas. Bowman.....	Act approved June 15, 1903.	Nov. 15, 1903
Carthage.....	Carthage, Hancock County.....	E. F. Byrns.....	C. M. McMillan.....	do.	April 1, 1897
East St. Louis.....	Beckemeyer, Madison County.....	Frank Troeckler.....	H. H. Beckemeyer.....	do.	Mar. 15, 1901
Galesburg.....	J. G. Mansfield.....	do.	Henry F. Schroeder.....	do.	June 1, 1897
Pana.....	Hillsboro, Christian County.....	George D. Taylor.....	A. T. Strange.....	do.	April 1, 1906
Rockford Farmers.....	Rockford, Winnebago County.....	David Hunter.....	S. T. Wray.....	do.	Dec. 1, 1896
Springfield.....	Springfield, Sangamon County.....	J. H. Maxcy.....	D. C. Jones.....	do.	July 22, 1896
Svea.....	Orion, Henry County.....	J. Jacobson.....	C. A. Asplund.....	Act approved 1898.	

TABLE No. 21.

District Mutual Wind Storm, Cyclone or Tornado Insurance Companies.

Name of Company.	Assets.	Liabilities.	Income.		Expenditures.	
			Premiums and assessments collected.	Total income.	Losses paid.	Other expenditures.
Albion District Mutual.....	\$2,842 09		\$1,238 40	\$1,646 00	\$ 88 64	\$ 800 33
Carthage.....	60 03		1,492 90	1,492 90		625 51
East St. Louis.....	4,255 32		1,180 65	1,180 65	190 00	678 69
Galesburg.....	227 58		237 97	1,270 34	183 95	527 38
Pana.....	2,393 50	\$306 76	1,311 91	1,311 91	476 12	1,275 17
Rockford Farmers.....	1,133 95		3,617 15	3,676 91	643 64	3,506 19
Springfield.....	703 15		1,507 23	1,944 23	132 98	1,517 33
Svea.....	2,849 64		776 52	776 52	14 25	264 99
Total.....	\$14,451 86	\$306 76	\$10,400 73	\$11,209 46	\$1,742 55	\$5,306 99
						\$10,139 47

TABLE No. 22.

District Mutual Wind Storm, Cyclone or Tornado Insurance Companies.

Name of Company.	Risks in Force Dec. 31, 1909.		Risks Written During the Year.		Risks Terminated During the Year.		Risks in Force Dec 31, 1910.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Albion District Mutual.....	1,362	\$1,148,390 00	402	\$ 352,975 00	355	\$ 287,725 00	1,409	\$1,213,640 00
Carthage.....	1,115	1,603,562 00	248	386,648 00	190	253,620 00	1,173	1,826,588 00
East St. Louis.....	2,235	2,935,780 00	362	486,645 00	272	262,308 00	2,365	3,160,099 00
Galesburg.....	710	919,407 00	66	102,971 00	102	86,351 00	674	936,027 00
Pana.....	2,220	3,120,954 00	626	961,594 00	390	465,093 00	2,456	3,537,453 00
Rockford Farmers.....	3,838	8,759,265 00	800	1,895,360 00	490	1,117,000 00	4,258	9,537,535 00
Springfield.....	833	1,842,454 00	131	301,702 00	179	342,985 00	785	1,901,171 00
Sum.....	1,500	1,768,257 00	146	254,546 00	105	111,298 00	1,541	1,911,505 00
Total.....	13,913	\$22,188,049 00	2,781	\$4,742,439 00	2,033	\$2,956,468 00	14,661	\$23,974,020 00

TABLE No. 23.

*Business Done by District Mutual Windstorm Companies of Illinois
from 1893 to 1910, inclusive.*

Year.	Number of companies.	Risks written during the year.	Risks in force December 31.	Expenditures.		Per cent of expenditures to risks in force December 31.
				For losses.	Total.	
1893.....	1	\$ 97,925 00	\$ 116,195 00	-----	\$ 106 00	0.01
1894.....	2	81,485 00	199,300 00		286 99	0.01
1895.....	2	250,473 00	441,018 00	\$ 22 00	319 97	0.01
1896.....	4	625,164 00	1,033,957 00	199 80	1,623 68	0.02
1897.....	7	1,183,351 00	2,326,963 00	187 44	2,527 99	0.01
1898.....	7	1,947,656 00	2,992,951 00	698 76	3,179 56	0.01
1899.....	6	1,078,321 00	3,838,452 00	455 98	2,805 59	0.01
1900.....	6	1,051,990 00	5,188,982 00	174 95	2,186 27	0.01
1901.....	8	1,967,186 00	6,377,579 00	1,187 20	4,014 25	0.01
1902.....	8	2,365,888 00	7,553,354 00	5,070 71	5,154 51	0.01
1903.....	8	3,652,965 00	9,439,623 99	7,008 33	11,702 44	0.01
1904.....	7	3,478,722 00	11,483,991 00	6,253 39	13,154 40	0.01
1905.....	8	2,808,909 00	12,503,993 00	2,169 54	7,855 78	0.01
1906.....	8	3,290,201 00	14,906,313 50	1,815 91	7,054 58	0.01
1907.....	8	4,268,711 00	16,637,728 90	4,016 15	10,116 18	0.01
1908.....	8	5,160,418 00	18,832,370 00	4,885 82	11,545 31	0.01
1909.....	8	7,125,116 00	22,188,049 00	14,636 72	28,244 51	0.01
1910.....	8	4,742,139 00	23,974,020 00	1,742 58	10,139 47	0.04
Aggregate.....	.....	\$43,666,820 00	\$159,932,138 00	\$50,525 30	\$122,024 28	.....

Respectfully submitted,
FRED W. POTTER,
Insurance Superintendent.

Fire and Fire-Marine Insurance Companies

**COMPLYING WITH THE INSURANCE LAWS OF
ILLINOIS FOR THE YEAR 1911.**

Company Statements for the Year Ending December 31, 1910.

Joint Stock Companies of Illinois

AMERICAN NATIONAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 513 Safety Building, Rock Island, Ill.; incorporated Sept. 11, 1907; commenced business in Illinois Sept. 11, 1907.]

H. H. CLEAVELAND, President.

M. P. VORE, Secretary.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$452,407 57</u>

INCOME.

	Fire.	
Gross premiums.....	\$379,830 93	
Deduct gross amount paid for—Reinsurance, \$16,800.78; return premiums, \$94,230.03.....	<u>111,089 81</u>	
Total premiums.....		\$268,791 12
Interest on bonds and dividends on stocks.....	\$17,909 44	
Interest from other sources.....	<u>3 10</u>	
Total interest.....		17,912 54
Agents' balances previously charged off.....		467 01
Profit on sale or maturity of ledger assets.....		<u>258 76</u>
Total income.....		<u>\$287,429 42</u>
Total.....		<u>\$739,836 99</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$174,526 40	
Deduct amount received for—Salvage, \$241.75; reinsurance, \$9,124.52; discount, \$637.75.....	<u>10,004 02</u>	
Net amount paid for losses.....		\$164,522 47
Expenses of adjustment, settlement of losses.....		4,347 57
Commissions or brokerage.....		71,683 86
Allowances to local agencies for miscellaneous agency expenses.....		65 00
Salaries and expenses of special and general agents.....		8,869 42
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		12,373 82
Rents—including company's occupancy of its own buildings.....		804 00
Advertising, printing and stationery.....		1,511 58
Postage, telegrams, telephone and express.....		1,775 98
Legal expenses.....		242 38
Furniture and fixtures.....		451 60
Maps, including corrections.....		241 00
Underwriters' boards and tariff associations.....		863 85
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1,929 51
Inspections and surveys.....		817 64
State taxes on premiums.....		2,404 97
Insurance department licenses and fees.....		1,344 00
All other licenses, fees and taxes.....		596 69
Other disbursements, viz: Examination by Illinois Dept., \$137.50; miscellaneous expenses, \$1,372.71.....		<u>1,410 21</u>
Agents' balances charged off.....		238 42
Total disbursements.....		<u>\$276,443 97</u>
Balance.....		<u>\$463,393 02</u>

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$408,003 45
Deposits in trust companies and banks not on interest.....	4,375 19
Agent's balances, representing business written subsequent to October 1, last.....	48,289 64
Agent's balances, representing business written prior to October 1, last.....	2,624 74
Other ledger assets, viz: Philadelphia Underwriters Association.....	100 00
Total ledger assets.....	<u>\$463,393 02</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	6,347 73
Market value of bonds and stocks over book value.....	7,668 06
Gross assets.....	<u>\$477,398 80</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	2,624 74
Total admitted assets.....	<u>\$474,774 06</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$11,807 98	
Losses in process of adjustment, or in suspense.....	20,327 62	
Losses resisted.....	762 50	
Total claims for losses.....	<u>\$32,898 10</u>	
Deduct reinsurance.....	2,369 65	
Net amount of unpaid losses.....		\$ 30,528 45
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$103,051 44	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	76,870 23	
Total unearned premiums as computed above.....		179,921 67
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,216 43
State, county and municipal taxes due or accrued.....		2,500 00
Reinsurance premiums.....		5,418 65
Total liabilities, except capital stock.....		<u>\$219,585 20</u>
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	55,188 86	
Surplus to policy holders.....		265,188 86
Total.....		<u>\$474,774 06</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$24,255,432 00	\$299,776 85
Written during the year.....	31,586,114 00	379,830 93
Total.....	<u>\$55,841,546 00</u>	<u>\$679,607 78</u>
Expired and terminated.....	25,176,160 00	315,575 45
In force at end of the year.....	\$30,665,386 00	\$364,032 33
Deduct amount reinsured.....	1,688,430 00	22,740 06
Net amount in force.....	<u>\$28,976,956 00</u>	<u>\$341,292 27</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$16,093,140 00	\$206,102 87
More than one and not more than three years to run.....	10,739,618 00	107,080 46
More than three years to run.....	2,144,198 00	28,108 94
Net amount in force Dec. 31, 1910.....	<u>\$28,976,956 00</u>	<u>\$341,292 27</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 15,000 00
Losses incurred during the year, fire.....	171,277 26
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$3,615,508 00
Less.....	1,033,243 00
Net risks written.....	\$2,582,265 00
Gross premiums received.....	\$45,156 28
Less.....	12,592 25
Net premiums received.....	\$32,564 03
Net losses paid.....	\$30,016 02
Net losses incurred.....	\$19,805 39

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Cook Co., Ill., infirmary, 4s, 1928.....	\$19,213 75	\$19,000 00
Chicago, Ill., gen. corp., 4s, 1927.....	4,000 00	4,000 00
Chicago, Ill., sanitary dist., 4s, 1917.....	6,886 60	7,000 00
Chicago, Ill., sanitary dist., 4s, 1918.....	17,685 00	18,000 00
Chicago, Ill., sanitary dist., 4s, 1921.....	25,454 00	26,000 00
Chicago, Ill., sanitary dist., 4s, 1922.....	24,437 50	25,000 00
Chicago, Ill., sanitary dist., 4s, 1923.....	24,422 50	25,000 00
Chicago, Ill., sanitary dist., 4s, 1924.....	24,397 50	25,000 00
Chicago, Ill., sanitary dist., 4s, 1925.....	24,375 00	25,000 00
Chicago, Ill., sanitary dist., 4s, 1926.....	23,376 00	24,000 00
*Montezuma Co., Colo., In. dist. municipal, 6s, 1924.....	2,000 00	2,000 00
*Montezuma Co., Colo., In. dist. municipal, 6s, 1926.....	15,000 00	15,000 00
Sebastian Co., Ark., special school district, 5s, 1930.....	5,000 00	5,000 00
Tazewell Co., Ill., municipal drainage, 6s, 1919.....	2,070 60	2,012 00
Tazewell Co., Ill., municipal drainage, 6s, 1922.....	1,043 70	1,064 00
Tazewell Co., Ill., municipal drainage, 6s, 1923.....	6,277 20	6,408 00
Tazewell Co., Ill., municipal drainage, 6s, 1924.....	6,291 60	6,432 00
W. Chicago, Ill., park imp., 4s, 1915.....	5,000 00	5,000 00
W. Chicago, Ill., park imp., 4s, 1926.....	1,000 00	1,000 00
Chicago, Ill., City Ry., 1st mort., 5s, 1927.....	20,065 00	21,630 00
Chicago, Ill., City Ry., coll. note, 5s, 1913.....	4,887 50	5,000 00
Chicago, Ill., railways, land. note, 6s, 1911.....	10,000 00	10,000 00
Erie R. R. Co., gen. lien, 4s, 1926.....	7,400 00	7,450 00
Hartford, Conn., Tri-City Ry. & L. Co., 1st mort., 5s, 1923.....	25,550 00	24,375 00
*Boise, Idaho, Big Lost River Irrigation Co., 6s, 1923.....	4,862 50	5,000 00
Chicago, Ill., Commonwealth Edison Co., 5s, 1943.....	10,050 00	10,087 50
Chicago, Ill., Inland Steel Co., 6s, 1915.....	9,950 00	10,060 00
Diboll, Tex., Southern Pine Lumber Co., 6s, 1915.....	5,000 00	5,000 00
Jersey City, N. J., International Steam Pump Co., 6s, 1929.....	9,625 00	9,200 00
Kansas City, Mo., Long Bell Lumber Co., 6s, 1915.....	5,000 00	5,000 00
Mobile, Ala., Mobile Gas Co., 1st mort., 5s, 1924.....	14,250 00	14,625 00
Omaha, Neb., John Deere Building Co., 5s, 1919.....	14,700 00	14,700 00
Raymond, Wash., Wellpa Land & Timber Co., 6s, 1914.....	14,242 50	15,000 00
Rock Island, Ill., Rock Island Safety Dep. Co., 5s, 1924.....	16,500 00	16,500 00
Total.....	\$408,003 45	\$415,661 50

* At the request of this department these bonds were disposed of, prior to filing of this statement on Jan. 31, 1911.

CALUMET INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 171 LaSalle street, Chicago, Ill.; incorporated Jan. 21, 1905; commenced business in Illinois March 22, 1905.]

W. IRVING OSBORNE, President.

OTTO E. GREELY, Secretary.

CAPITAL.

Capital stock paid in cash.....	\$300,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$908,021 21

INCOME.

	Fire.	
Gross premiums.....	\$885,777 28	
Deduct gross amount paid for—Reinsurance, \$182,896.85; return premiums, \$151,083.96.....	333,980 80	
Total premiums.....		\$551,786 58
Interest on mortgage loans.....	\$ 450 00	
Interest on bonds and dividends on stocks.....	29,433 67	
Interest from other sources.....	1,826 81	
Total interest.....		31,210 48
From other sources, viz: Profit on settlement of account with receiver of Atlanta-Birmingham Ins. Co.....		9,040 90
Increase in book value of ledger assets.....		962 50
Total income.....		\$588,000 46
Total.....		\$1,501,021 67

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$420,146 22	
Deduct amount received for—Salvage, \$4,439.86; reinsurance, \$104,568.22; discount, \$1,022.69.....	110,020 67	
Net amount paid for losses.....		\$310,125 55
Expenses of adjustment, settlement of losses.....		6,460 11
Commissions or brokerage.....		126,426 49
Allowances to local agencies for miscellaneous agency expenses.....		163 15
Salaries and expenses of special and general agents.....		37,064 33
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		38,514 58
Rents—including company's occupancy of its own buildings.....		4,790 08
Advertising, printing and stationery.....		7,670 80
Postage, telegrams, telephone and express.....		5,698 25
Legal expenses.....		1,412 25
Furniture and fixtures.....		655 53
Maps, including corrections.....		2,230 69
Underwriters' boards and tariff associations.....		2,566 79
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		3,019 08
Inspections and surveys.....		4,392 44
State taxes on premiums (includes fire marshall taxes).....		10,291 87
Insurance department licenses and fees.....		6,969 00
All other licenses, fees and taxes (city licenses).....		913 76
Other disbursements, viz: General expense at home office.....		2,942 79
Dividends to stockholders.....		33,000 00
Agents' balances charged off.....		1,889 67
Loss on sale or maturity of ledger assets.....		766 45
Total disbursements.....		\$807,824 11
Balance.....		\$693,197 56

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 18,000 00
Book value of bonds and stocks (Schedule D).....	669,428 60
Cash in office.....	8,373 62
Deposits in trust companies and banks not on interest.....	6,200 11
Deposits in trust companies and banks on interest.....	73,840 60
Agent's balances, representing business written subsequent to Oct. 1, last.....	106,760 55
Agent's balances, representing business written prior to Oct. 1, last.....	4,183 50
Other ledger assets, viz:	
Reinsurance accounts.....	308 12
Reinsurance due on losses.....	6,102 46
Total ledger assets.....	\$993,197 56

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 371 25
Interest accrued on bonds.....	6,442 83
Total.....	6,814 08
Gross assets.....	\$900,011 64

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 4,183 50
Book values of ledger assets over market value viz: Bonds.....	14,388 60
Special deposits to secure liabilities in Winnipeg, Man.....	10,000 00
Total.....	28,572 10
Total admitted assets.....	\$871,439 54

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$27,349 31
Losses in process of adjustment, or in suspense.....	69,708 16
Losses realized.....	8,720 59
Total claims for losses.....	\$105,778 06
Deduct reinsurance.....	29,080 13
Net amount of unpaid losses.....	\$ 76,697 93
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$301,729 27
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	188,635 54
Total unearned premiums as computed above.....	390,364 81
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	500 00
State, county and municipal taxes due or accrued.....	11,000 00
Total.....	\$478,562 74
Less liabilities secured by special deposits in Manitoba: Losses, \$957.27; unearned premiums, \$3,524.11.....	4,481 38
Total liabilities, except capital stock.....	\$474,081 36
Cash capital.....	\$300,000 00
Surplus over all liabilities.....	97,358 18
Surplus to policy holders.....	397,358 18
Total.....	\$871,439 54

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$58,889,407 00	\$698,420 93
Written during the year.....	74,280,019 00	885,777 38
Total.....	\$133,179,426 00	\$1,584,198 31
Expired and terminated.....	53,649,577 00	656,199 53
In force at end of the year.....	\$79,529,849 00	\$927,998 78
Deduct amount reinsured.....	17,297,605 00	205,718 80
Net amount in force.....	\$62,232,244 00	\$722,279 98

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$31,782,339 00	\$403,458 55
More than one and not more than three years to run.....	22,410,857 00	221,552 61
More than three years to run.....	8,039,048 00	97,268 82
Net amount in force Dec. 31, 1910.....	<u>\$62,232,244 00</u>	<u>\$722,279 98</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire and tornado.....	326,737 25
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$8,867,785 00	\$121,850 00
Less.....	3,252,838 00	32,200 00
Net risks written.....	<u>\$5,614,947 00</u>	<u>\$89,650 00</u>
Gross premiums received.....	\$101,116 95	\$685 01
Less.....	40,995 34	97 93
Net premiums received.....	<u>\$60,121 61</u>	<u>\$587 08</u>
Net losses paid.....	<u>\$30,267 63</u>	<u>\$10 25</u>
Net losses incurred.....	<u>\$30,307 53</u>	<u>\$10 25</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Atchison, Topeka & Santa Fé Ry. Co., convt., 5s.....	\$ 26,622 50	\$ 27,250 00
Chicago Great Western R. R. Co., 1st mort., 50-yr. gold, 4s..	46,000 00	42,500 00
Chicago, Rock Island & Pacific R. R. Co., refund., 4s.....	45,000 00	45,000 00
Kansas City Ry. & Light Co., 5s.....	23,500 00	24,000 00
Norfolk & Western Ry. Co., convt., gold, 4s.....	76,612 50	75,750 00
Peoria Ry. Co., 1st refund., 5s.....	24,250 00	24,000 00
Southern Pacific Co., convt., gold, 4s.....	155,781 25	145,500 00
Tri-City Ry. & Light Co., 1st lien sink. fund, gold, 5s.....	47,625 00	49,000 00
Chicago Sanitary District of Chicago, municipal, 4s.....	9,550 35	9,500 00
Chicago Sanitary District of Chicago, municipal, 4s.....	9,065 75	9,000 00
Chicago Sanitary District of Chicago, municipal, 4s.....	44,775 00	44,550 00
Chicago Sanitary District of Chicago, municipal, 4s.....	9,950 00	9,900 00
Chicago Sanitary District of Chicago, municipal, 4s.....	24,908 25	24,750 00
Winnipeg, Manitoba, local imp., 4s.....	10,000 00	9,900 00
New York City reg., 4s.....	100,125 00	99,000 00
Commonwealth Edison Co., 1st mort., gold, 5s.....	15,375 00	15,150 00
Western Adjustment & Inspection Co., Chicago, Ill.....	140 00	140 00
Philadelphia Fire Underwriters' Association, Philadelphia, Pa.....	100 00	100 00
General Adjustment Bureau, Philadelphia, Pa.....	50 00	50 00
Total.....	<u>\$699,428 60</u>	<u>\$655,040 00</u>

CENTRAL NATIONAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 184 LaSalle street, Chicago, Ill.; incorporated March 6, 1909; commenced business in Illinois March 8, 1909.]

JAMES B. HOBBS, President.

F. M. RICE, Secretary.

CAPITAL.

Capital stock paid in cash.....	\$300,000 00	
Amount of ledger assets, Dec 31, of previous year.....	\$430,959 61	
Increase of paid-up capital during year.....	100,000 00	
Surplus paid in by stockholders.....	100,000 00	
Extended at.....		\$630,959 61

INCOME.

	Fire.	
Gross premiums.....	\$701,225 21	
Deduct gross amount paid for—Reinsurance, \$53,893.73; return premiums, \$104 977.99.....	158,871 72	
Total premiums.....		\$542,353 49
Interest on mortgage loans.....	\$ —354 93	
Interest on collateral loans.....	414 25	
Interest on bonds and dividends on stocks.....	10,771 66	
Interest from other sources.....	1,311 12	
Total interest and rents.....		12,142 10
Profit on sale or maturity of ledger assets.....		43 75
Total income.....		\$554,539 34
Total.....		\$1,185,498 95

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$190,107 64	
Deduct amount received for—Salvage, \$738.25; reinsurance, \$26,326.88; discount, \$832.28.....	27,897 41	
Net amount paid for losses.....		\$162,210 23
Expenses of adjustment, settlement of losses.....		1,880 75
Commissions or brokerage.....		163,021 70
Salaries and expenses of special and general agents.....		19,643 16
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		33,039 42
Rents—including company's occupancy of its own buildings.....		2,168 66
Advertising, printing and stationery.....		6,735 55
Postage, telegrams, telephone and express.....		5,060 09
Legal expenses.....		1,796 28
Furniture and fixtures.....		1,714 10
Maps, including corrections.....		1,046 58
Underwriters' boards and tariff associations.....		1,825 44
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		764 57
Inspections and surveys.....		912 00
State taxes on premiums.....		4,889 61
Insurance department licenses and fees.....		5,853 79
Other disbursements, viz: Surety bonds, \$346.37; audit expense, \$100.00; light, water and ice, \$65.99; sundry expense, \$802.40.....		1,304 76
Loss on sale or maturity of ledger assets.....		266 53
Total disbursements.....		\$414,133 22
Balance.....		\$771,365 73

LEDGER ASSETS.

Mortgage loans on real estate.....		\$126,260 00
Loans secured by pledge of bonds, stocks or other collaterals.....		9,500 00
Book value of bonds and stocks (Schedule D).....		406,498 79
Cash in office.....		21,560 62
Deposits in trust companies and banks not on interest.....		8,250 00
Deposits in trust companies and banks on interest.....		68,260 24
Agent's balances, representing business written subsequent to Oct. 1, last.....		87,182 85
Agent's balances, representing business written prior to Oct. 1, last.....		4,268 82
Bills receivable taken for fire risks.....		37,469 41
Other ledger assets, viz: Premium on mortgages purchased.....		175 00
Total ledger assets.....		<u>\$771,365 73</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,933 68	
Interest due and accrued on bonds.....	4,964 96	
Interest due and accrued on other assets.....	33 05	
Total.....		8,931 69
Other non-ledger assets, viz: Furniture, fixtures and maps.....		5,365 51
Due from other companies.....		2,898 45
Gross assets.....		<u>\$788,531 38</u>

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes and maps.....	\$5,365 51	
Agent's balances, representing business written prior to Oct. 1, last.....	4,268 82	
Bills receivable, past due, taken for marine, inland and fire risks.....	574 99	
Book values of ledger assets over market value, viz: Bonds.....	2,148 38	
Total.....		12,357 70
Total admitted assets.....		<u>\$776,173 68</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$29,833 46	
Deduct reinsurance.....	5,746 09	
Net amount of unpaid losses.....		\$ 24,076 77
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$141,518 17	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	140,462 63	
Total unearned premiums as computed above.....		281,970 80
Dividends declared and unpaid, to stockholders.....		12,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		511 83
State, county and municipal taxes due or accrued.....		8,000 00
Reinsurance premiums.....		19,456 80
Total liabilities, except capital stock.....		<u>\$346,016 20</u>
Cash capital.....	\$300,000 00	
Surplus over all liabilities.....	130,157 48	
Surplus to policy holders.....		430,157 48
Total.....		<u>\$776,173 68</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 8,428,676 00	\$116,473 93
Written during the year.....	47,035,121 00	701,225 21
Total.....	\$55,463,807 00	\$817,699 14
Expired and terminated.....	15,540,226 00	204,821 93
In force at end of the year.....	\$39,923,581 00	\$522,877 21
Deduct amount reinsured.....	4,443,698 00	55,975 02
Net amount in force.....	<u>\$35,479,883 00</u>	<u>\$466,902 19</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks	Premiums.
In force, having from date of policy not more than one year to run.....	\$21,106,753 00	\$283,036 34
More than one and not more than three years to run.....	11,243,498 00	130,398 28
More than three years to run.....	3,129,662 00	53,467 57
Net amount in force Dec. 31, 1910.....	<u>\$35,479,883 00</u>	<u>\$466,902 19</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 10,000 00
Losses incurred during the year, fire.....	<u>174,293 72</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$4,663,031 00	\$128,343 00
Less.....	<u>1,623,952 00</u>	<u>19,400 00</u>
Net risks written.....	<u>\$3,039,079 00</u>	<u>\$108,943 00</u>
Gross premiums received.....	\$53,553 10	\$683 97
Less.....	<u>18,435 04</u>	<u>105 43</u>
Net premiums received.....	<u>\$40,118 06</u>	<u>\$578 54</u>
Net losses paid.....	<u>\$15,007 04</u>	<u>.....</u>
Net losses incurred.....	<u>\$15,968 92</u>	<u>.....</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Butte Electric & Power Co., 1st mort., 5s.....	\$ 5,000 00	\$ 5,000 00
Bushnell, Ill., city of, sewer, 5s.....	10,861 20	10,861 20
Chicago, Ill., city of, gen. corp., 4½s.....	16,087 60	15,754 60
Chicago, Ill., city of, fund. judg., 4½s.....	5,240 00	5,151 60
Chicago, Mtl. & St. Paul Ry. Co., deb., 4s.....	4,750 00	4,650 00
Chicago, city of—West Park, 4s.....	2,000 00	1,990 00
Chicago, city of—West Park, 4s.....	1,000 00	995 00
Chicago, Ill., city of, sanitary dist., 4s.....	14,906 25	14,962 50
Consolidated Gas Elec. Lt. & Power Co. (Baltimore, Md.), 4½s.....	8,700 00	8,700 00
Cook Co., Ill., school district No. 99, 4½s.....	3,107 10	3,099 00
Commonwealth Elec. Co. (Chicago), 1st mort., 5s.....	5,156 25	5,050 00
Commonwealth Power Co. (Mich.), 1st mort., 5s.....	5,000 00	5,000 00
Cincinnati Gas & Trans. Co., 1st mort., 5s.....	9,750 00	9,900 00
Citizens Gas & Elec. Light Co., Waterloo and Cedar Falls, Ia., sink. fund, 5s.....	4,862 50	4,750 00
Carmi, Ill., road imp., 5s.....	10,218 45	10,218 45
Cooper Underwear Co., Kenosha, Wis., 1st mort., 5½s.....	2,500 00	2,500 00
Douglas Co., Ill., S. D., 5s.....	5,229 00	5,229 00
East St. Louis, Ill., fund., 4½s.....	10,787 50	10,435 00
Economy Light & Power, 5s.....	4,800 00	4,800 00
Fernwood Park Dist., Ill., 4½s.....	5,063 00	5,063 00
Franklin Co., Ill., school dist. 72, school build., 5s.....	9,255 11	9,255 11
Independence, Kan., city of, fund., 4½s.....	5,000 00	5,000 00
Jacksonville Gas Co., Fla., sink. fund, 5s.....	4,850 00	4,875 00
Jacksonville Gas Co., Fla., 1st mort., 5s.....	4,875 00	4,875 00
Kane Co., Ill., school dist. No. 46, school build., 4s.....	9,815 00	9,815 00
Kaw Valley Drainage Dist., river imp. (Wyandotte Co., Kan.), 5s.....	5,196 50	5,200 00
Lincoln, Neb., Traction Co., mort., 5s.....	4,750 00	4,750 00
Lake Co., Waukegan, Ill., township high school dist., 4½s.....	7,098 40	7,098 40
Lawrence Co., Ill., township No. 3 high school, 6s.....	13,707 60	13,707 60
Marissa, Ill., township high school dist. No. 45, 5s.....	3,553 35	3,527 60
Milwaukee Western Fuel Co., 5s.....	500 00	500 00
Milwaukee Elec. Ry. & Lt. Co., refund., 4½s.....	4,825 00	4,825 00
Mahoning & Shenango Ry. & Lt., 1st cons. refund. mort., 5s.....	4,850 00	4,850 00
Marseilles, Ill., city of, sewer, 5s.....	10,487 50	10,487 50
Maroa, Ill., imp., 5s.....	5,166 30	5,166 30
New York City, gold exempt corp. stock, 4s.....	5,028 12	4,981 25
North Shore Gas Co., 5s.....	4,900 00	4,925 00
Paris, Ill., fund., 4s.....	7,847 20	7,847 20

SCHEDULE D—Concluded.**Bonds and Stocks.**

Description.	Book value.	Market value.
Peoria, Ill., bridge, series B, 4s.	\$ 5,150 00	\$ 4,950 00
Peoria, Ill., bridge, series B, 4s.	5,162 50	4,950 00
Peoria Ry. Co., 1st mort. and refund., 5s.	9,750 00	9,800 00
Peoples Gas Light & Coke Co., refund., 5s.	5,175 00	5,087 50
Rockford, Ill., refund., 4s.	10,325 00	9,900 00
Rossville, Ill., water works, 6s.	5,525 50	5,525 50
Saline Co., Ill., school dist. No. 67, 5s.	5,198 30	5,198 30
Silvis, Ill., school dist. No. 34, 5s.	3,105 00	3,075 00
Stronghurst, Ill., school dist. No. 30, 5s.	5,728 86	5,670 00
St. Clair Co., Ill., drainage dist. No. 1, 5s.	4,220 00	4,136 00
St. Clair Co., Ill., drainage dist. No. 1, 5s.	5,312 50	5,200 00
St. Clair Co., Ill., drainage dist. No. 1, 5s.	1,060 00	1,037 80
St. Clair Co., Ill., drainage dist. No. 1, 5s.	3,057 90	3,028 50
St. Clair Co., Ill., drainage dist. No. 1, 5s.	2,048 80	2,026 00
Seattle Lighting Co., refund. mort., 5s.	4,875 00	4,875 00
Southern California Edison Co., gen. mort., 5s.	4,875 00	4,875 00
Springfield, Mo., Ry. & L. Co., 1st lien refund., 5s.	9,700 00	9,700 00
Union Co., Ill., school dist. No. 37, 5s.	13,080 70	13,080 70
Union Elec. L. & P. Co. (St. Louis) refund and ext., 5s.	4,950 00	4,950 00
Vermilion Co., Ill., school dist. No. 118, 4s.	9,924 50	9,924 50
Vermilion Co., Ill., school dist. No. 207, 5s.	5,250 00	5,250 00
Williamson Co., Ill., school dist. No. 13, 4 1/2s.	10,450 00	10,450 00
Western United Gas & Elec. Co., 1st mort. and refund., 5s.	4,875 00	4,900 00
Westchester Co., N. Y., White Plains school dist. No. 1, reg., 4s.	4,965 60	4,965 60
Western United Gas & Elec. Co., 1st mort., refund., 5s.	4,925 00	4,900 00
Wichita Falls & N. W. Ry. of Oklahoma, 1st mort., 5s.	4,875 00	4,900 00
Merchants and Manufacturers Bank, Milwaukee, Wis.	6,000 00	6,000 00
Western Adjustment & Inspection Co.	200 00	200 00
Total.....	\$406,498 79	\$404,350 41

FEDERAL UNION INSURANCE COMPANY.**YEAR ENDING DECEMBER 31, 1910.**

[Located at No. 134 Monroe street, Chicago, Ill.; incorporated 1908; commenced business in Illinois August 4, 1908.]

V. F. MASHEK, President.

F. H. OSBORN, Secretary.

CAPITAL.

Capital stock paid in cash	\$100,000 00
Amount of ledger assets, Dec. 31, of previous year	\$197,343 36

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$94,189 41	\$124,074 80	
Deduct gross amount paid for—			
Reinsur., fire, \$33,057 54; mar. and inl., \$55,069 85			
Ret. pre., fire, 17,131.76; mar. and inl., 4,213.42	50,189 30	59,273 27	
Total premiums.....	\$44,000 11	\$64,801 53	
Interest on mortgage loans.....		\$1,597 50	\$108,801 64
Interest on bonds and dividends on stocks.....		3,700 00	
Interest from other sources: Bank.....		1,025 34	
Total interest.....			6,322 84
Total income.....			\$115,124 48
Total.....			\$312,467 84

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$50,595 63	\$80,948 43	
Deduct amount received for—			
Salvage, fire, \$ 5 64; mar. and inl, \$ 1,308.99			
Reinsur., fire, 10,107.21; mar. and inl., 37,748.55			
Discount, fire, 165.03;	10,277 88	39,057 54	
Net amount paid for losses.....	\$40,317 75	\$41,890 89	\$82,208 64
Expenses of adjustment, settlement of losses.....			893 10
Commissions or brokerage.....			15,284 40
Allowances to local agencies for miscellaneous agency expenses.....			1,103 01
Salaries and expenses of special and general agents.....			2,813 28
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			9,075 99
Rents—including company's occupancy of its own buildings.....			1,103 65
Advertising, printing and stationery.....			1,229 41
Postage, telegrams, telephone and express.....			659 06
Legal expenses.....			5 55
Furniture and fixtures.....			59 20
Maps, including corrections.....			90 50
Underwriters' boards and tariff associations.....			851 22
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			536 91
State taxes on premiums.....			882 04
Insurance department licenses and fees.....			805 30
Sundry home office expenses.....			274 75
Total disbursements.....			\$117,876 01
Balance.....			\$194,591 83

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 26,000 00
Book value of bonds and stocks (Schedule D).....	100,000 00
Deposits in trust companies and banks not on interest.....	4 84
Deposits in trust companies and banks on interest.....	35,582 75
Agent's balances, representing business written subsequent to Oct. 1, last.....	32,020 75
Due from Hudson Underwriters.....	983 49
Total ledger assets.....	\$194,591 83

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$267 84
Interest due and accrued on bonds.....	911 67
Interest due and accrued on other assets.....	234 57
Total.....	1,414 08
Other non-ledger assets, viz: Due from Sovereign Fire Assur. Co.....	29 92
Gross assets.....	\$196,035 83

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, viz: Bonds.....	225 00
Total admitted assets.....	\$195,810 83

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$30,580 86
Losses resisted.....	1,500 00
Total claims for losses.....	\$32,080 86
Deduct re-insurance.....	2,210 04
Net amount of unpaid losses.....	\$29,870 82
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$17,128 20
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	8,770 43
Unearned premiums at 50 per cent on inland navigation risks.....	14,474 01
Total unearned premiums as computed above.....	40,372 64
State, county and municipal taxes due or accrued.....	1,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	325 00
Re-insurance premiums.....	248 80
Total liabilities, except capital stock.....	\$ 71,817 26
Cash capital.....	\$100,000 00
Surplus over all liabilities.....	23,993 57
Surplus to policy holders.....	123,993 57
Total.....	\$195,810 83

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$5,279,002 00	\$70,456 36	\$ 2,073,888 00	\$ 40,697 27
Written during the year.....	7,001,410 00	94,189 41	10,184,150 00	124,074 80
Total.....	\$12,280,412 00	\$164,645 77	\$12,257,538 00	\$164,772 07
Expired and terminated.....	5,724,074 00	79,030 39	10,501,799 00	135,256 21
In force at end of the year.....	\$6,556,338 00	\$85,615 38	\$1,755,739 00	\$29,515 86
Deduct amount re-insured.....	2,808,589 00	37,928 98	66,365 00	567 84
Net amount in force.....	\$3,752,749 00	\$47,686 45	\$1,689,374 00	\$28,948 02

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$2,409,998 00	\$34,256 39
More than one and not more than three years to run.....	1,011,251 00	9,076 11
More than three years to run.....	\$31,500 00	4,353 96
Net amount in force Dec. 31, 1910.....	\$3,752,749 00	\$47,686 45

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$12,500 00
Losses incurred during the year, fire, \$44,099.64; marine and inland, \$41,792.75.....	\$5,892 39

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written.....	\$2,267,345 00	\$32,093 00
Less.....	1,437,864 00	14,755 00
Net risks written.....	\$829,481 00	\$17,338 00
Gross premiums received.....	\$26,993 02	\$1,672 83
Less.....	13,478 73	272 50
Net premiums received.....	\$13,514 29	\$1,300 33
Net losses paid.....	\$11,106 88	\$512 62
Net losses incurred.....	\$12,180 88	\$644 62

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
City of Chicago.....	\$ 5,000 00	\$ 4,987 50
City of Chicago.....	5,000 00	4,987 50
City of Chicago.....	2,000 00	1,995 00
Chicago, sanitary district.....	15,000 00	14,962 50
Chicago, sanitary district.....	10,000 00	9,975 00
Chicago South Park.....	5,000 00	4,987 50
Chicago South Park.....	5,000 00	4,987 50
Chicago South Park.....	10,000 00	9,975 00
Chicago West Park.....	10,000 00	9,975 00
Chicago West Park.....	5,000 00	4,987 50
Chicago Lincoln Park.....	10,000 00	9,975 00
Chicago Lincoln Park.....	6,000 00	5,965 00
Chicago Lincoln Park.....	2,000 00	1,995 00
Cook County Illinois.....	10,000 00	10,000 00
Total.....	\$100,000 00	\$99,775 00

FOREST CITY INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Rockford, Ill.; incorporated July 21, 1874; commenced business in Illinois August 13, 1874.]

W. F. BARNES, President.

A. H. SHERRATT, Secretary.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$708,579 96</u>

INCOME.

	Fire and Tornado.	
Gross premiums.....	\$162,144 93	
Deduct gross amount paid for—Reinsurance, \$11,833.93; return premiums \$9,979.51.....	<u>21,803 44</u>	
Total premiums.....		\$140,341 49
Interest on mortgage loans.....	\$33,338 03	
Interest on collateral loans.....	147 50	
Interest on bonds and dividends on stocks.....	3,874 84	
Interest from other sources.....	<u>87 36</u>	
Total interest.....		37,447 73
From other sources, viz: Received for assignment of policies, \$115.15; commission on loans, \$796.50.....		911 65
Profit on sale or maturity of ledger assets.....		1,018 30
Increase in book value of ledger assets.....		<u>100 00</u>
Total income.....		<u>\$179,819 17</u>
Total.....		<u>\$973,399 13</u>

DISBURSEMENTS.

	Fire and Tornado.	
Gross amount paid for losses.....	\$65,653 36	
Deduct amount received for reinsurance.....	<u>9,966 04</u>	
Net amount paid for losses.....		\$55,687 32
Expenses of adjustment, settlement of losses.....		3,153 89
Commissions or brokerage.....		52,961 61
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		22,934 96
Rents.....		1,005 83
Advertising, printing and stationery.....		627 52
Postage, telegrams, telephone and express.....		629 25
Legal expenses.....		298 75
Insurance department licenses and fees.....		114 50
All other licenses, fees and taxes.....		<u>4,941 47</u>
Other disbursements, viz—		
Collection.....		1,332 48
Miscellaneous expense.....		1,986 71
Dividends to stockholders.....		<u>36,000 00</u>
Total disbursements.....		<u>\$181,674 29</u>
Balance.....		<u>\$791,724 84</u>

LEDGER ASSETS.

Mortgage loans on real estate.....	\$633,325 00
Loans secured by pledge of bonds, stocks or other collaterals.....	2,000 00
Book value of bonds and stocks (Schedule D).....	61,000 00
Cash in office.....	187 68
Deposits in trust companies and banks not on interest.....	33,434 16
Bills receivable taken for fire and tornado risks.....	61,778 00
Total ledger assets.....	<u>\$791,724 84</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$15,954 00
Interest due and accrued on bonds.....	1,524 55
Interest due and accrued on collateral loans.....	60 00
Total.....	<u>17,538 55</u>
Market value of bonds and stocks over book value.....	1,923 00
Total admitted assets.....	<u><u>\$811,186 39</u></u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 70 00
Losses in process of adjustment, or in suspense.....	2,895 25
Total claims for losses.....	<u>\$2,965 25</u>
Deduct reinsurance.....	1,807 49
Net amount of unpaid losses.....	<u>\$ 1,157 76</u>
Unearned premiums at 50 per cent on fire and tornado risks running one year or less.....	\$ 238 71
Unearned premiums <i>pro rata</i> on fire and tornado risks running more than one year.....	347,443 90
Total unearned premiums as computed above.....	347,687 61
State, county and municipal taxes due or accrued.....	4,635 40
Commissions, brokerage and other charges due or to become due to agents and brokers.....	5,013 32
All other liabilities, viz—	
Fire marshal tax.....	402 60
U. S. Internal revenue income tax.....	291 44
Total liabilities, except capital stock.....	<u>\$359,188 13</u>
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	<u>251,998 26</u>
Surplus to policy holders.....	451,998 26
Total.....	<u><u>\$811,186 39</u></u>

RISKS AND PREMIUMS.

	Fire and Tornado Risks.	Premiums.
In force Dec. 31, 1909.....	\$53,264,860 00	\$782,077 29
Written during the year.....	11,422,469 00	162,144 93
Total.....	<u>\$64,687,329 00</u>	<u>\$944,222 22</u>
Expired and terminated.....	11,499,066 00	167,578 20
In force at end of the year.....	\$53,188,263 00	\$776,643 93
Deduct amount re-insured.....	6,757,022 00	79,342 20
Net amount in force.....	<u>\$46,431,241 00</u>	<u>\$697,301 73</u>

RECAPITULATION OF FIRE AND TORNADO RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 44,410 00	\$ 477 43
More than one and not more than three years to run.....	4,468,861 00	49,045 53
More than three years to run.....	41,917,970 00	647,778 77
Net amount in force Dec. 31, 1910.....	<u>\$46,431,241 00</u>	<u>\$697,301 73</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$10,000 00
Losses incurred during the year, fire and tornado.....	53,909 08
Amount loaned to stockholders not officers.....	<u>2,300 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire and Tornado.
Gross risks written.....	\$11,422,469 00
Less.....	1,496,615 00
Net risks written.....	\$9,925,854 00
Gross premiums received.....	162,144 93
Less.....	17,393 08
Net premiums received.....	\$144,751 85
Net losses paid.....	\$55,687 32
Net losses incurred.....	\$53,909 08

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Coal Creek Drainage and Levee dist., Schuyler county, Ill.....	\$ 2,000 00	\$ 2,095 00
City of Murphysboro, Ill., imp.....	7,000 00	7,000 00
Nutwood Drainage and Levee dist., Greene county, Ill.....	4,000 00	4,190 00
Hillview Drainage and Levee dist., Greene county, Ill.....	7,000 00	7,192 00
Hillview Drainage and Levee dist., Greene county, Ill.....	7,000 00	7,390 00
McGee Creek Levee and Drainage dist., Greene and Scott counties ...	15,000 00	15,886 00
City of Highwood, Ill., sewer.....	2,500 00	2,535 00
Village of Findlay, Ill., electric light.....	4,000 00	4,160 00
Village of Walnut, Ill., waterworks.....	1,500 00	1,520 00
*Bitter Root Valley Irrigation Co.....	10,000 00	10,000 00
Mound City, Kan., refund., court house.....	500 00	525 00
City of Harvard, Neb., fund., court house.....	500 00	520 00
Total.....	\$61,000 00	\$62,923 00

* At the request of this department these bonds were disposed of prior to filing of this statement on January 31, 1911.

GERMAN FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Peoria, Ill.; incorporated 1876; commenced business in Illinois 1876.]

B. CREMER, President.

CHAS. CREMER, Secretary.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$723,288 72

INCOME.

	Fire.	
Gross premiums.....	\$545,437 98	
Deduct gross amount paid for—Reinsurance, \$40,326.44; return premiums, \$96,078.00.....	145,404 44	
Total premiums.....		\$400,033 54
Interest on mortgage loans.....	\$ 8,555 33	
Interest on collateral loans.....	228 45	
Interest on bonds and dividends on stocks.....	10,803 50	
Interest from other sources.....	278 35	
Rents—including company's occupancy of its own buildings.....	9,000 00	
Total interest and rents.....		28,863 63
Total income.....		<u>\$428,897 17</u>
Total.....		<u>\$1,152,185 89</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$274,205 29	
Deduct amount received for—Reinsurance, fire.....	34,296 04	
Net amount paid for losses.....		\$239,909 25
Expenses of adjustment, settlement of losses.....		4,290 50
Commissions or brokerage.....		108,398 61
Allowances to local agencies for miscellaneous agency expenses.....		6,900 00
Salaries and expenses of special and general agents.....		2,887 08
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		9,335 00
Rents—including company's occupancy of its own buildings.....		1,700 00
Advertising, printing and stationery.....		1,853 28
Postage, telegrams, telephone and express.....		1,846 56
Furniture and fixtures.....		1,636 16
Maps, including corrections.....		1,790 50
Underwriters' boards and tariff associations.....		747 97
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		327 00
Taxes on real estate.....		1,500 07
State taxes on premiums.....		4,395 15
Insurance department licenses and fees.....		2,164 46
Other disbursements, viz: General expense.....		4,491 26
Temporary advances returned.....	\$33,249 50	
Loss on agency balances.....	8,550 00	
Interest on investments.....	2,700 00	
Loss on sale or maturity of ledger assets.....		44,499 50
Total disbursements.....		<u>\$439,617 10</u>
Balance.....		<u>\$712,568 79</u>

LEDGER ASSETS.

Book value of real estate.....	\$190,000 00
Mortgage loans on real estate.....	224,075 00
Loans secured by pledge of bonds, stocks or other collaterals.....	4,569 15
Book value of bonds and stocks (Schedule D).....	203,399 96
Deposits in trust companies and banks on interest.....	29,950 44
Agent's balances, representing business written subsequent to Oct. 1, last.....	52,918 91
Agent's balances, representing business written prior to Oct. 1, last.....	7,645 23
Total ledger assets.....	<u>\$712,568 79</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$6,315 91
Interest due and accrued on collateral loans.....	95 04
Total.....	6,410 95
Market value of bonds and stocks over book value.....	52,050 04
Gross assets.....	<u>\$71,029 78</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	7,645 33
Total admitted assets.....	<u>\$761,384 45</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$18,159 10	
Losses in process of adjustment, or in suspense.....	27,915 11	
Losses resisted.....	6,773 22	
Total claims for losses.....	\$52,847 43	
Deduct reinsurance.....	2,599 73	
Net amount of unpaid losses.....		\$ 50,277 70
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$143,846 75	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	223,474 98	
Total unearned premiums as computed above.....		367,321 73
State, county and municipal taxes due or accrued.....		5,000 00
Total liabilities, except capital stock.....		\$422,599 43
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	140,785 02	
Surplus to policy holders.....		340,785 02
Total.....		<u>\$763,384 45</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$68,226,618 00	\$895,362 61
Written during the year.....	38,682,653 00	545,437 98
Total.....	\$106,909,271 00	\$1,440,800 59
Expired and terminated.....	47,919,487 00	644,601 60
In force at end of the year.....	\$58,989,784 00	\$796,198 99
Deduct amount reinsured.....	3,366,364 00	49,326 44
Net amount in force.....	<u>\$55,623,420 00</u>	<u>\$746,872 55</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$19,185,838 00	\$287,693 51
More than one and not more than three years to run.....	28,831,636 00	349,032 29
More than three years to run.....	7,606,947 00	110,146 75
Net amount in force Dec. 31, 1910.....	<u>\$55,623,420 00</u>	<u>\$746,872 55</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 10,000 00
Losses incurred during the year, fire.....	239,000 00
Amount loaned to officers and directors.....	<u>114,000 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$7,610,061 00
Less.....	2,060,576 00
Net risks written.....	<u>\$5,559,485 00</u>
Gross premiums received.....	\$94,005 81
Less.....	23,844 05
Net premiums received.....	<u>\$70,161 76</u>
Net losses paid.....	<u>\$35,477 11</u>
Net losses incurred.....	<u>\$34,450 00</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Chicago & Alton Ry. Co., 3½s.....	\$ 8,500 00	\$ 7,000 00
National Bank of Commerce, N. Y.....	21,800 00	20,000 00
State Bank of Chicago.....	15,750 00	27,000 00
Central Trust Co., Chicago.....	8,775 00	8,500 00
Home Savings State Bank, Peoria.....	12,675 00	25,000 00
Commercial German National Bank, Peoria.....	128,599 96	157,950 00
Peoria Drill Seeder Co.....	2,500 00	5,000 00
Standard Loan Association, Denver, Colo.....	5,000 00	5,000 00
Total.....	<u>\$208,399 96</u>	<u>\$255,450 00</u>

INSURANCE COMPANY OF THE STATE OF ILLINOIS.

YEAR ENDING DECEMBER 31, 1910.

[Located at Trust Building, State and Main streets, Rockford, Ill.; incorporated April 2, 1895; commenced business in Illinois April 2, 1895.]

C. F. HENRY, President.

GEORGE L. WILEY, Secretary.

CAPITAL.

Capital stock paid in cash.....	<u>\$300,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$1,146,891 75</u>

INCOME.

	Fire.	
Gross premiums.....	\$1,018,338 09	
Deduct gross amount paid for—Reinsurance, \$582,568.47; return premiums, \$191,222.15.....	773,790 62	
Total premiums.....		\$244,547 47
Interest on mortgage loans.....	\$43,342 58	
Interest on collateral loans.....	2,829 80	
Interest on bonds and dividends on stocks.....	1,927 67	
Interest from other sources.....	78 19	
Total interest.....		48,178 24
Increase in book value of ledger assets.....		2,375 00
Total income.....		<u>\$295,100 71</u>
Total.....		<u>\$1,441,992 46</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$503,316 75
Deduct amount received for—Salvage, \$4,307.01; reinsurance, \$130,994.43; discount, \$972.05.....	136,273 49
Net amount paid for losses.....	\$367,043 26
Expenses of adjustment, settlement of losses.....	7,940 02
Commissions or brokerage.....	2,226 93
Salaries and expenses of special and general agents.....	25,927 20
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	39,400 46
Rents—including company's occupancy of its own buildings.....	3,924 30
Advertising, printing and stationery.....	11,955 37
Postage, telegrams, telephone and express.....	8,389 36
Legal expenses.....	805 55
Furniture and fixtures.....	1,060 14
Maps, including corrections.....	125 28
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	4,215 38
Inspection and surveys.....	4,430 12
State taxes on premiums.....	11,151 51
Insurance department licenses and fees.....	3,913 45
All other licenses, fees and taxes.....	4,745 60
Other disbursements, viz: Miscellaneous expense, \$2,263.80; sundry office expense, \$646.30; audit account, \$4,665.00.....	7,575 10
Interest paid scripholders.....	154 54
Interest and dividends to stockholders.....	36,000 00
Loss and gain account.....	590 66
Loss on sale or maturity of ledger assets.....	1,000 00
Total disbursements.....	\$543,473 23
Balance.....	\$898,519 23

LEDGER ASSETS.

Mortgage loans on real estate.....	\$660,820 42
Loans secured by pledge of bonds, stocks or other collaterals.....	20,900 00
Book value of bonds and stocks (Schedule D).....	23,900 00
Cash in office.....	18,279 35
Deposits in trust companies and banks not on interest.....	71,639 32
Agent's balances, representing business written subsequent to Oct. 1, last.....	94,218 72
Agent's balances, representing business written prior to Oct. 1, last.....	480 21
Bills receivable taken for fire risks.....	537 26
Other ledger assets, viz: Due from other companies.....	7,743 95
Total ledger assets.....	\$898,519 23

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$10,616 74
Interest due and accrued on bonds.....	277 51
Interest due and accrued on other assets.....	570 00
Total.....	11,464 25
Other non-ledger assets, viz: Nederlanche Lloyd's, \$1,174.41; furniture, fixtures, maps, supplies and stationery, \$30,000.00.....	31,174 41
Gross assets.....	\$941,157 89

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery.....	\$ 6,000 00
Furniture, fixtures and maps.....	24,000 00
Agent's balances, representing business written prior to Oct. 1, last.....	480 21
Bills receivable, past due, taken for marine, inland and fire risks.....	93 30
Nederlanche Lloyds.....	1,174 41
Total.....	31,747 92
Total admitted assets.....	\$909,409 97

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 6,990 07	
Losses in process of adjustment, or in suspense.....	65,633 71	
Losses resisted.....	1,001 67	
Total claims for losses.....	\$73,724 45	
Deduct reinsurance.....	20,387 37	
Net amount of unpaid losses.....		\$ 53,337 08
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$306,715 50	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	217,211 50	
Total unearned premiums as computed above.....		423,927 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,426 29
State, county and municipal taxes due or accrued.....		12,100 00
Commissions, brokerage and other charges due or to become due to agents and brokers..		14,264 09
Return premiums, \$15,388.02; reinsurance premiums, \$12,526.49.....		28,214 51
All other liabilities, viz: Sundry credit ledger balances.....		723 87
Total liabilities except capital stock.....		\$532,983 44
Cash capital.....	\$300,000 00	
Surplus over all liabilities.....	78,426 53	
Surplus to policy holders.....		376,426 53
Total.....		\$909,409 97

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$145,283,571 00	\$1,463,708 44
Written during the year.....	84,938,613 00	1,018,338 09
Total.....	\$230,222,189 00	\$2,482,046 53
Expired and terminated.....	79,807,588 00	728,826 97
In force at end of the year.....	\$150,414,601 00	\$1,753,219 56
Deduct amount reinsured.....	87,368,484 00	1,014,005 90
Net amount in force.....	\$63,046,117 00	\$739,213 66

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$31,585,574 00	\$411,430 99
More than one and not more than three years to run.....	21,967,439 00	204,298 86
More than three years to run.....	9,513,104 00	123,483 81
Net amount in force Dec. 31, 1910.....	\$63,046,117 00	\$739,213 66

GENERAL INTERROGATORIES.

Losses incurred during the year, fire.....	\$398,342 89
Amount loaned to officers and directors.....	16,500 00
Amount loaned to stockholders not officers.....	9,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$30,801,825 00	\$ 3,328,574 00
Less.....	36,324,025 00	11,427,939 00
Net risks written.....	\$-15,522,200 00	\$-8,099,365 00
Gross premiums received.....	\$268,354 29	\$30,485 03
Less.....	313,814 83	49,508 89
Net premiums received.....	\$-45,460 54	\$-29,023 86
Net losses paid.....	\$72,420 81	\$504 91
Net losses incurred.....	\$76,636 45	\$554 68

SCHEDULE D.

Stocks.

Description.	Book value.	Market value.
Rockford National Bank.....	\$23,750 00	\$23,750 00
Western Adjustment & Inspection Co	150 00	150 00
Total.....	<u>\$23,900 00</u>	<u>\$23,900 00</u>

METROPOLITAN FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 159 LaSalle street, Chicago, Ill.; incorporated Oct. 22, 1902; commenced business in Illinois Jan. 10, 1903.]

THOS. F. KEELEY, President.

GEORGE ESSIG, Secretary.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year		<u>\$291,605 56</u>

INCOME.

	Fire.	
Gross premiums.....	\$236,491 19	
Deduct gross amount paid for—Reinsurance, \$13,806.37; return premiums, \$56,467.42.....	70,272 79	
Total premiums.....		\$166,218 40
Interest on bonds and dividends on stocks.....	\$7,870 83	
Interest from other sources.....	180 10	
Total interest.....		8,050 93
From other sources, viz: Salvage collected.....		567 00
Increase in book value of ledger assets.....		213 75
Total income.....		<u>\$175,050 08</u>
Total.....		<u>\$466,655 64</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$108,929 11	
Deduct amount received for—Salvage, \$135.27; reinsurance, \$44,154.56; discount, \$237.53.....	44,517 36	
Net amount paid for losses.....		\$64,411 75
Expenses of adjustment, settlement of losses.....		1,277 67
Commissions or brokerage.....		49,932 75
Allowances to local agencies for miscellaneous agency expenses.....		1,062 90
Salaries and expenses of special and general agents.....		4,364 85
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		3,500 00
Rents—including company's occupancy of its own buildings.....		720 00
Advertising, printing and stationery.....		1,657 05
Postage, telegrams, telephone and express.....		665 36
Legal expenses.....		395 84
Underwriters' boards and tariff associations.....		804 73
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1,607 97
State taxes on premiums.....		1,519 73
Insurance department licenses and fees.....		1,068 50

DISBURSEMENTS—*Concluded.*

All other licenses, fees and taxes.....	\$ 266 00
Other disbursements, viz: Borrowed money, \$34,397.84; balance of 1909 reinsurance contract, \$32,909.03; interest on borrowed money, \$1,744.78; vault rent and custody of bonds 3½ years, \$267.97.....	60,319 62
Decrease in book value of bonds.....	175 00
Total disbursements.....	<u>\$202,736 71</u>
Balance.....	<u>\$263,918 93</u>

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$193,837 50
Cash in office.....	7,118 27
Deposits in trust companies and banks on interest.....	29,825 99
Agent's balances, representing business written subsequent to Oct. 1, last.....	23,469 08
Bills receivable taken for fire risks.....	10,678 09
Total ledger assets.....	<u>\$263,918 93</u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	3,485 00
Total admitted assets.....	<u>\$267,403 93</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$12,362 00	
Losses resisted.....	2,480 89	
Total claims for losses.....	<u>\$14,842 89</u>	
Deduct re-insurance.....	5,351 50	
Net amount of unpaid losses.....		\$ 9,491 39
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$11,086 58	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	3,945 82	
Total unearned premiums as computed above.....		15,032 40
Re-insurance premiums.....		45,255 34
Total liabilities, except capital stock.....		<u>\$60,779 13</u>
Cash capital.....	\$200,000 00	
*Impairment.....	2,375 20	
Surplus to policy holders.....		197,624 80
Total.....		<u>\$267,403 93</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 1,875,526 00	\$ 25,649 34
Written during the year.....	17,262,130 00	236,491 19
Total.....	<u>\$19,137,656 00</u>	<u>\$262,140 53</u>
Expired and terminated.....	13,922,697 00	192,397 99
In force at end of year.....	\$5,215,059 00	\$69,742 54
Deduct amount re-insured.....	3,202,479 00	42,371 44
Net amount in force.....	<u>\$2,012,580 00</u>	<u>\$27,371 10</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$1,605,598 00	\$22,173 16
More than one and not more than three years to run.....	276,399 00	3,086 51
More than three years to run.....	130,583 00	2,111 43
Net amount in force Dec. 31, 1910.....	<u>\$2,012,580 00</u>	<u>\$27,371 10</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$10,000 00
Losses incurred during the year, fire.....	70,728 06
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$4,695,328 00
Less.....	3,826,967 00
Net risks written.....	\$868,361 00
Gross premiums received.....	\$64,637 31
Less.....	54,502 14
Net premiums received.....	\$10,135 17
Net losses paid.....	\$15,835 15
Net losses incurred.....	\$16,072 95

* At the annual meeting of the stockholders (Jan. 24, 1911) of this company, the capital stock having been reduced from \$200,000 to \$100,000 and the difference having been transferred to surplus account this latter item on the basis of the above statement would show \$97,624.90 surplus.

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
City of Chicago, 3½s.....	\$60,450 00	\$60,450 00
City of Chicago, 4s.....	92,827 50	92,827 50
North Western Elevated R. R., 4s.....	40,425 00	40,425 00
Western Adjustment & Inspection Co.....	125 00	125 00
Total.....	\$193,827 50	\$193,827 50

THE NATIONAL BREWERS' INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 193 Michigan avenue, Chicago, Ill.; Incorporated March 28, 1906; commenced business in Illinois April 15, 1906.]

WM. H. REHM, President.

E. GRAHAM RHOADS, Secretary.

CAPITAL.

Capital stock paid up in cash.....	\$200,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$338,819 83

INCOME.

	Fire.	
Gross premiums.....	\$42,598 41	
Deduct gross amount paid for—Reinsurance, \$5,247.86; return premiums, \$2,246.70	7,494 55	
Total premiums.....		\$35,103 86
Interest on bonds and dividends on stocks.....	\$13,447 86	
Interest from other sources.....	345 49	
Total interest.....		13,792 85
Commissions on re-insurance.....		1,277 42
Total income.....		\$50,174 13
Total.....		<u>\$338,993 96</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$6,334 62	
Deduct amount received for reinsurance.....	314 14	
Net amount paid for losses.....		\$ 6,020 48
Expenses of adjustment, settlement of losses.....		77 52
Commissions or brokerage.....		8,775 97
Salaries and expenses of special and general agents.....		2,500 00
Underwriters' boards and tariff associations.....		4 75
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		169 73
State taxes on premiums.....		451 01
Insurance department licenses and fees.....		728 92
All other licenses, fees and taxes—Corporation tax, \$175.11; personal property, \$37.26		212 37
Other disbursements, viz: Proportion of profit returned to policy holders, \$6,706.19; miscellaneous expense, \$644.87.....		7,350 06
Interest and dividends to stockholders.....		20,000 00
Total disbursements.....		<u>\$46,291 81</u>
Balance.....		<u>\$342,702 15</u>

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$306,344 30
Deposits in trust companies and banks on interest.....	31,946 26
Agent's balances, representing business written subsequent to October 1, last.....	4,411 70
Total ledger assets.....	<u>\$342,702 15</u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$3,962 90
Gross assets.....	<u>\$346,665 05</u>

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz: Bonds.....	6,474 20
Total admitted assets.....	<u>\$340,190 85</u>

LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$17,109 28
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	1,294 42
Total unearned premiums as computed above.....	\$18,403 70
State, county and municipal taxes due or accrued.....	750 00
Total liabilities, except capital stock.....	<u>\$19,153 70</u>
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	121,037 15
Surplus to policy holders.....	<u>\$21,037 15</u>
Total.....	<u>\$340,190 85</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$3,970,331 00	\$40,231 84
Written during the year.....	4,439,580 00	42,598 41
Total.....	\$8,409,911 00	\$82,830 25
Expired and terminated.....	4,108,014 00	40,808 71
In force at end of year.....	\$4,301,897 00	\$42,021 54
Deduct amount reinsured.....	545,600 00	5,293 20
Net amount in force.....	<u>\$3,756,297 00</u>	<u>\$36,728 34</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$3,552,810 00	\$34,218 56
More than one and not more than three years to run.....	203,487 00	2,509 78
Net amount in force Dec. 31, 1910.....	<u>\$3,756,297 00</u>	<u>\$36,728 34</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$10,000 00
Losses incurred during the year, fire.....	<u>3,745 98</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$784,100 00
Less.....	213,000 00
Net risks written.....	<u>\$571,100 00</u>
Gross premiums received.....	\$6,521 64
Less.....	1,737 58
Net premiums received.....	<u>\$4,784 06</u>
Net losses paid.....	<u>\$179 48</u>
Net losses incurred.....	<u>\$179 48</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Cook county, Ill., court house, 4s.....	\$36,769 00	\$35,000 00
Sanitary Dist. of Chicago, 4s.....	25,365 00	25,000 00
South Park, Chicago, 4s.....	65,754 50	65,000 00
Corporate stock city of New York, 4s.....	35,150 00	32,670 00
Penna R. R., convert., gold, 3½s.....	4,550 00	4,800 00
Chicago City Ry. Co., 5s.....	30,750 00	30,600 00
Corporate Bonds, city of Chicago, 4s.....	76,455 70	76,000 00
City of Philadelphia, Pa., 4s.....	31,350 00	30,600 00
Western Adjustment & Inspection Co., Chicago.....	200 00	200 00
Total.....	<u>\$306,344 20</u>	<u>\$299,870 00</u>

Joint Stock Companies of Other States

ADIRONDACK FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 84 William street, New York, N. Y.; incorporated April 13, 1906;
commenced business in Illinois Sept., 1906.]

G. A. MITCHELL, President.

R. H. McKELVEY, Secretary.

H. DE ROODE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$457,844 42

INCOME.

	Fire.	
Gross premiums.....	\$509,297 61	
Deduct gross amount paid for—Reinsurance, \$96,384.32; return premiums, \$79,701.30.....	176,085 62	
Total premiums.....		\$333,211 99
Interest on bonds and dividends on stocks.....	\$13,916 41	
Interest from other sources.....	1,860 06	
Total interest.....		15,785 47
Agents' balances previously charged off.....		393 06
Profit on sale or maturity of ledger assets.....		211 52
Increase in book value of ledger assets.....		221 28
Total income.....		\$349,823 32
Total.....		\$807,667 74

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$290,438 74	
Deduct amount received for—Salvage, \$2,617.77; reinsurance, \$60,975.31; discount, \$426.64.....	73,019 72	
Net amount paid for losses.....		\$217,419 02
Expenses of adjustment, settlement of losses.....		2,815 76
Commissions or brokerage.....		87,697 76
Salaries, fees and other charges of officers, directors, trustees, agents and employés.....		6,794 35
Rents—including company's occupancy of its own buildings.....		575 16
Advertising, printing and stationery.....		57 24
Legal expenses.....		2,544 67
Underwriters' boards and tariff associations.....		608 51
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		844 05
State taxes on premiums.....		4,294 48
Insurance department licenses and fees.....		2,428 94
Other disbursements, viz: Auditing, \$325.00; subscription to paper, \$18.00; fidelity bonds, \$132.37; rent of safe deposit box, \$22.50.....		997 87
Excess of original premiums over amounts received for reinsurance.....		4,553 78
Interest and dividends to stockholders.....		10,000 00
Agents' balances charged off.....		216 09
Decrease in book value of ledger assets.....		296 88
Total disbursements.....		\$342,044 56
Balance.....		\$465,623 18

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$315,890 75
Deposits in trust companies and banks on interest.....	82,595 77
Agent's balances, representing business written subsequent to October 1, last.....	63,490 90
Agent's balances representing business written prior to October 1, last.....	3,656 76
Total ledger assets.....	\$465,623 18

NON-LEDGER ASSETS

Interest due and accrued on bonds.....	2,906 67
Gross assets.....	\$468,529 85

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 3,656 76
Book values of ledger assets over market value, viz: Bonds.....	18,289 75
Special deposits to secure liabilities in Georgia.....	10,800 00
Total.....	32,746 51
Total admitted assets.....	\$435,843 34

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$22,088 49
Losses resisted.....	12,316 74
Total claims for losses.....	\$34,405 23
Deduct reinsurance.....	9,721 17
Net amount of unpaid losses.....	\$ 24,684 06
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$100,785 71
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	18,967 98
Total unearned premiums as computed above.....	179,753 69
Dividends declared and unpaid to stockholders.....	250 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	3,600 00
State, county and municipal taxes due or accrued.....	15,870 22
Total.....	\$224,157 97
Less liabilities secured by special deposits in Georgia unearned premiums.....	1,906 64
Total liabilities, except capital stock.....	\$222,249 33
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	13,594 01
Surplus to policy holders.....	213,594 01
Total.....	\$435,843 34

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$20,905,134 00	\$339,724 63
Written during the year.....	33,323,413 00	509,297 61
Total.....	\$54,228,547 00	\$849,022 24
Expired and terminated.....	26,326,444 00	428,368 72
In force at end of the year.....	\$27,902,103 00	\$420,653 52
Deduct amount reinsured.....	4,429,448 00	70,246 04
Net amount in force.....	\$23,472,655 00	\$350,407 48

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$20,099,120 00	\$321,571 43
More than one and not more than three years to run.....	2,174,890 00	21,915 83
More than three years to run.....	596,645 00	6,920 22
Net amount in force Dec. 31, 1910.....	\$23,470,655 00	\$350,407 48

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 40,000 00
Losses incurred during the year, fire.....	232,779 22
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,622,262 00
Less.....	345,721 00
Net risks written.....	\$1,276,541 00
Gross premiums received.....	\$20,154 90
Less.....	3,761 41
Net premiums received.....	\$16,393 49
Net losses paid.....	\$5,044 33
Net losses incurred.....	\$10,452 41

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
International Traction Co.....	\$ 20,581 36	\$16,250 00
Lackawanna Steel Co.....	25,705 89	24,000 00
Lackawanna Steel Co., 1st cons.....	23,905 00	23,800 00
New York City.....	102,469 40	99,000 00
New York City.....	107,031 25	99,000 00
New York City.....	25,392 85	24,750 00
Savannah, sink. fund.....	10,804 00	10,800 00
Total.....	\$315,889 75	\$297,600 00

AETNA INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 670 Main street, Hartford, Conn.; Incorporated June, 1819; commenced business in Illinois August 16, 1855.]

WM. B. CLARK, President.

HENRY E. REES, Secretary.

JAMES S. GADSDEN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$5,000,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$16,194,979 28
Increase of paid up capital during year.....	1,000,000 00
Surplus paid in by stockholders.....	1,000,000 00
Extended at.....	\$18,194,979 28

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INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$10,017,644 54	\$1,079,889 82	
Deduct gross amount paid for—			
Reins., fire, \$1,235,899 02; mar. and inl., \$286,135 16			
Ret. p., fire, 1,129,901 15; mar. and inl., 117,754 40	2,365,800 17	403,889 56	
Total premiums (other than perpetuals).....	\$7,651,844 37	\$676,000 26	\$8,327,844 63
Deposit premiums on perpetual risks.....			5,212 00
Interest on bonds and dividends on stocks.....		\$728,624 57	
Interest from other sources.....		30,902 54	
Rents—including company's occupancy of its own buildings.....		20,000 00	
Total interest and rents.....			779,527 11
From other sources, viz—			
Conscience fund.....			904 00
Tax on real estate recovered from state of Connecticut.....			9,200 00
Agent's balances previously charged off.....			6 95
Profit on sale or maturity of ledger assets.....			7,444 71
Total income.....			\$9,120,139 40
Total.....			\$27,325,118 68

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$4,408,729 55	\$586,149 24	
Deduct amount received for—			
Salvage, fire, \$ 58,368 36; mar. and inl., \$ 44,158 57			
Reinsur., fire, 778,184 29; mar. and inl., 155,359 79			
Discount, fire, 2,069 20	838,611 85	199,518 36	
Net amount paid for losses.....	\$3,570,117 70	\$386,630 88	\$3,956,748 58
Expenses of adjustment, settlement of losses.....			42,313 60
Commissions or brokerage.....			1,567,018 77
Salaries and expenses of special and general agents.....			261,401 15
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			355,695 23
Rents—including company's occupancy of its own buildings.....			42,459 47
Advertising, printing and stationery.....			83,289 35
Postage, telegrams, telephone and express.....			64,881 60
Legal expenses.....			10,980 59
Furniture and fixtures.....			8,881 81
Maps, including corrections.....			14,146 79
Underwriters' boards and tariff associations.....			89,331 05
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			14,003 50
Inspections and surveys.....			40,519 18
Repairs and expenses on real estate.....			2,994 71
Taxes on real estate.....			10,666 50
State taxes on premiums.....			117,787 28
Insurance department licenses and fees.....			25,390 20
All other licenses, fees and taxes.....			196,585 07
Other disbursements, viz—			
Equipment of printing department.....			3,625 24
Miscellaneous expenses.....			27,597 83
Munich Reinsurance Co. on account of reserve fund.....			96,297 94
Munich Reinsurance Co. interest on balance.....			21,759 65
Deposit premiums returned.....			2,896 28
Interest and dividends to stockholders.....			749,864 30
Agents' balances charged off.....			2,047 66
Loss on sale or maturity of ledger assets.....			41,663 98
Total disbursements.....			\$7,882,817 36
Balance.....			\$19,442,301 32

LEDGER ASSETS.

Book value of real estate.....	\$ 588,207 93
Book value of bonds and stocks (Schedule D).....	15,852,049 66
Cash in office.....	4,561 13
Deposits in trust companies and banks not on interest.....	33,975 82
Deposits in trust companies and banks on interest.....	1,566,923 42
Agent's balances, representing business written subsequent to Oct. 1, last.....	1,393,658 79
Agent's balances, representing business written prior to Oct. 1, last.....	2,924 57
Total ledger assets.....	\$19,442,301 32

NON-LEDGER ASSETS.

Interest due and accrued on bonds	\$90,825 56	
Interest due and accrued on other assets.....	375 00	
Total.....		\$ 91,200 56
Market value of bonds and stocks over book value.....		1,683,676 00
Gross assets.....		<u>\$21,217,177 97</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 2,924 57	
Book values of ledger assets over market value, viz: Real estate.....	190,707 93	
Total.....		193,632 50
Total admitted assets.....		<u>\$21,023,545 47</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$125,597 62	
Losses in process of adjustment, or in suspense.....	688,304 08	
Losses resisted.....	30,471 00	
Total claims for losses.....	\$844,372 70	
Deduct reinsurance.....	184,195 33	
Net amount of unpaid losses.....		\$ 660,177 37
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$2,251,005 07	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	4,812,015 48	
Unearned premiums at 50 per cent on inland navigation risks.....	260,062 83	
Total unearned premiums as computed above.....		7,323,103 38
Amount reclaimable by the insured on perpetual fire insurance policies.....		101,115 19
Reinsurance in Lloyd's, \$87,260.30 at 50 per cent.....		43,630 10
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,000 00
State, county and municipal taxes due or accrued.....		140,000 00
All other liabilities, viz: Balance held for Munich Reinsurance Co. under contract..		440,509 41
Total liabilities, except capital stock.....		\$ 8,718,535 45
Cash capital.....	\$5,000,000 00	
Surplus over all liabilities.....	7,306,010 02	
Surplus to policy holders.....		12,305,010 02
Total.....		<u>\$21,023,545 47</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$1,182,517,025 00	\$14,202,130 45	\$ 20,470,394 00	\$ 618,150 48
Written during the year.....	829,006,049 00	10,017,644 54	111,865,897 00	1,079,898 82
Total.....	\$2,011,522,074 00	\$24,219,774 99	\$132,336,291 00	\$1,698,040 30
Expired and terminated.....	723,848,100 00	9,191,089 78	100,932,465 00	918,907 21
In force at end of the year.....	\$1,287,673,974 00	\$15,028,685 21	\$31,403,826 00	\$779,133 09
Deduct amount reinsured.....	136,670,008 00	1,587,068 55	7,602,406 00	258,967 44
Net amount in force.....	<u>\$1,151,003,966 00</u>	<u>\$13,441,626 56</u>	<u>\$23,801,420 00</u>	<u>\$520,165 65</u>

Perpetual risks not included above, \$4,544,863.00; premiums on same, \$106,437.04.

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$356,809,034 00	\$4,502,010 13
More than one and not more than three years to run.....	546,237,702 00	5,861,095 38
More than three years to run.....	247,967,230 00	3,078,521 05
Net amount in force Dec. 31, 1910.....	<u>\$1,151,003,966 00</u>	<u>\$13,441,626 56</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 250,000 00
Losses incurred during the year, fire, \$3,632,512.13; marine and inland, \$363,115.88.....	3,995,928 01
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.	Tornado.
Gross risks written.....	\$55,745,336 00	\$4,811,871 00	\$6,438,397 00
Less.....	7,299,217 00	192,590 00	.....
Net risks written.....	\$48,446,119 00	\$4,619,281 00	\$6,438,397 00
Gross premiums received.....	\$695,564 82	\$36,154 11	\$44,448 69
Less.....	69,446 98	3,780 41	.....
Net premiums received.....	\$626,117 84	\$32,373 70	\$44,448 69
Net losses paid.....	\$276,056 13	\$14,598 43	\$1,082 92
Net losses incurred.....	\$277,317 07	\$5,983 62	\$1,082 92

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, gold, 4s.....	\$113,718 85	\$116,000 00
Albina, Oregon City, boul., 6s.....	27,750 00	28,750 00
Americus, Ga., city public build., school, water and sewer, 6s.....	21,045 00	19,980 00
Arizona, territory 6s.....	15,450 00	15,300 00
Bainbridge, Ga., city academy, 6s.....	7,500 00	7,800 00
Boston, Mass., city, 4s.....	25,000 00	25,250 00
Chicago, Ill., sanitary dist., 5s.....	44,812 95	42,000 00
Chicago, Ill., sanitary dist., 4s.....	24,937 50	25,000 00
Cleveland, Ohio, city funded debt, 4s.....	52,095 00	50,000 00
Cleveland, Ohio, city intercepting sewer, 4s.....	25,625 00	25,250 00
Cleveland, Ohio, city sewer dist. No. 1, 4s.....	25,687 50	25,250 00
Connecticut, state, 3½s.....	100,000 00	100,000 00
Dallas, Tex., city water and sewer, 5s.....	35,902 68	37,800 00
Durham, N. C., city school, 4½s.....	26,718 75	25,000 00
Georgia, state, 4½s.....	11,400 00	10,400 00
Greensboro, N. C., city school, 6s.....	24,480 00	26,400 00
Greenville, Ala., city school, 6s.....	20,000 00	21,000 00
Hamilton, Ont., city deb., 4s.....	48,185 00	45,080 00
Hartford, Conn., city Connecticut river bridge, 3½s.....	47,000 00	47,000 00
Jersey City, N. J., city hall, 5s.....	26,304 79	26,750 00
Jersey City, N. J., city refund., 4½s.....	26,250 00	25,750 00
Lexington, Ky., city, 5s.....	52,846 83	52,000 00
Manitoba (province), 4s.....	14,875 00	15,300 00
Mecklenburg County, N. C., 6s.....	75,815 00	77,760 00
Montreal, Can., city sink fund., 4s.....	54,250 00	50,125 00
Montreal, Can., corp., 4s.....	8,254 43	6,075 00
Montreal, Can., harbor, 4s.....	4,080 00	4,000 00
Nashville, Tenn., city high school, 4½s.....	37,370 00	37,370 00
New Britain, Conn., city municipal build., 4s.....	100,250 00	100,000 00
New Mexico, territory, 5s.....	10,550 00	10,600 00
New York City, corp., 4½s.....	56,187 50	53,750 00
New York City, corp., 4½s.....	50,375 00	60,500 00
Ogden City, Utah, imp., 5s.....	18,270 00	18,180 00
Portland, Ore., city park and boul., 4s.....	50,000 00	50,000 00
Port of Portland, Ore., gold, 5s.....	54,152 78	53,500 00
Rahway, N. J., city adjust., 4s.....	44,798 80	19,800 00
Richmond, Va., city public imp., 4s.....	25,125 00	25,000 00
Richmond, Va., city, 4s.....	25,650 00	25,000 00
Roanoke, Va., city street imp., 4s.....	30,000 00	27,900 00
Spokane, Wash., city bridge, 4½s.....	21,842 50	21,840 00
Spokane County, Wash., refund., 4½s.....	51,250 00	50,500 00
Stamford, Conn., town hall, 4s.....	50,500 00	50,000 00
Syracuse, N. Y., city water, 4½s.....	37,787 04	37,440 00
Tacoma, Wash., city bridge, 4½s.....	31,200 00	31,200 00
Tacoma, Wash., city water and light, 5s.....	30,550 00	30,450 00
Talbot County, Georgia, court house, 6s.....	4,550 00	4,000 00
Tennessee, state, 3s.....	29,004 20	22,080 00
Westmount, Quebec, town deb., 3½s.....	50,375 00	46,000 00
Winnipeg, Man., city local imp. deb., 4s.....	33,143 90	31,793 00
Winston, N. C., city, 5s.....	25,000 00	26,250 00
Alabama Central R. R., 1st mort., gold, 6s.....	58,000 00	54,500 00
Baltimore & Ohio R. R., 1st mort., gold, 4s.....	123,250 00	123,750 00
Baltimore & Ohio R. R., prior lien, mort., 3½s.....	23,187 50	23,250 00
Boston & Maine R. R., deb., 4½s.....	156,425 00	155,250 00
Boston & New York Air Line R. R., 1st mort., 4s.....	101,000 00	100,000 00

SCHEDULE D—Continued.

Bonds and Stocks.

Description.	Book value.	Market value.
Buffalo, New York & Erie R. R., 1st mort., 7s.....	\$126,308 75	\$110,000 00
Canadian Northern Ry. (Winnipeg term) mort., 4s.....	49,625 00	49,750 00
Central Branch Ry., 1st mort., gold, 4s.....	31,450 00	34,040 00
Central Ohio R. R., 1st cons., 4½s.....	27,593 75	25,750 00
Central Pacific Ry., mort., gold, 3½s.....	840 00	905 00
Central Pacific Ry., 1st mort., gold, 4s.....	48,875 00	48,250 00
Central R. R. of New Jersey, gen. mort., 5s.....	192,925 00	183,750 00
Chesapeake & Ohio R. R. (Rich. & Allegheny div.), 1st mort., 4s.....	88,783 05	96,500 00
Chicago, Burlington & Quincy R. R., mort., 4s.....	21,392 99	28,782 50
Chicago, Burlington & Quincy R. R. (Illinois div.), mort., 3½s.....	119,002 50	120,150 00
Chicago, Burlington & Quincy R. R. (Nebraska ext.), mort., 4s.....	96,562 50	96,500 00
Chicago & Eastern Illinois R. R., gen. cons. and 1st mort., 5s.....	56,218 75	55,250 00
Chicago & Erie R. R., 1st mort., 5s.....	298,318 75	278,750 00
Chicago, Hammond & Western R. R., 1st mort., 6s.....	122,562 50	117,000 00
Chicago, Indiana & Southern R. R., mort., gold, 4s.....	22,750 00	23,000 00
Chicago, Mil. & St. Paul R. R. (Dubuque div.), 1st mort., 6s.....	38,605 42	38,760 00
Chicago, Mil. & St. Paul R. R., gen. mort., 4s.....	75,081 25	75,000 00
Chicago, North Shore Street Ry., 1st mort., 6s.....	26,500 00	19,250 00
Chicago & Northwestern Ry., gen. mort., 4s.....	49,375 00	49,500 00
Chicago & Northwestern Ry. (Madison ext.), 1st mort., 7s.....	39,865 83	30,300 00
Chicago & Northwestern Ry., sink. fund mort., 6s.....	22,339 25	22,150 00
Chicago & Northwestern Ry., cons. sink. fund, 7s.....	68,593 75	55,250 00
Chicago & Northwestern Ry., gen. mort., gold, 3½s.....	99,460 00	88,000 00
Chicago & Northwestern Ry., sink. fund deb., 5s.....	51,385 00	49,050 00
Chicago & Northwestern Ry., sink. fund mort., 5s.....	1,125 00	1,056 25
Chicago Rys., cons. mort. (Class A), 4s.....	30,000 00	26,700 00
Chicago Rys., cons. mort. (Class B), 4s.....	45,000 00	37,350 00
Chicago, Rock Island & Pacific R. R., mort., 6s.....	75,850 00	65,775 00
Chicago, Rock Island & Pacific R. R., gen. mort., gold, 4s.....	103,500 00	97,500 00
Chicago, St. Louis & New Orleans R. R., gold loan, 5s.....	29,062 50	29,000 00
Chicago & Western Indiana R. R., cons. mort., 4s.....	101,000 00	93,000 00
Chicago & Western Indiana R. R., gen. mort., 6s.....	110,832 50	101,660 00
Cicero and Proviso Street Ry., Chicago, cons. mort., gold, 5s.....	25,000 00	18,750 00
Cincinnati, Dayton & Ironton R. R., gold, 5s.....	53,087 50	52,500 00
Cincinnati, Hamilton & Dayton R. R., 1st mort., 4s.....	49,200 00	43,000 00
Cincinnati, Hamilton & Dayton R. R., gen. mort., gold, 5s.....	117,231 67	112,320 00
Cincinnati, Indianapolis & West. Ry., 1st and refund. mort., gold, 4s.....	49,500 00	43,500 00
Cincinnati, Indianapolis & West. Ry., 1st and refund. mort., gold, 4s.....	199,250 00	186,000 00
Cleveland, Cincinnati, Chicago & St. Louis Ry., gen. mort., 4s.....	128,551 50	110,000 00
Cleveland, Columbus, Cin. & Indianap. R. R., 1st cons. mort., 7s.....	116,086 25	110,000 00
Cleveland, Lorain & Wheeling Ry., 1st cons. mort., 5s.....	24,531 25	24,000 00
Colorado & Southern Ry., 1st mort., 4s.....	140,279 39	123,750 00
Columbus & Toledo R. R., 1st mort., sink. fund, 4s.....	21,000 00	20,000 00
Dayton & Michigan R. R., 1st mort., 5s.....	43,820 00	41,650 00
Delaware & Hudson Canal (Penn. div.), mort., 7s.....	99,937 50	100,000 00
Delaware & Hudson Co., 1st mort., refund., 4s.....	24,437 50	21,750 00
Des Moines & Fort Dodge R. R., 1st mort., 4s.....	53,739 80	47,500 00
Detroit Ry., 1st mort., 6s.....	57,250 00	54,250 00
Elgin, Joliet & Eastern R. R., 1st mort., 5s.....	26,030 00	26,250 00
Flint & Pere Marquette R. R., 1st cons. mort., 6s.....	59,262 50	58,300 00
Flint & Pere Marquette R. R. (Port Huron div.), 1st mort., 5s.....		
Galveston, Harrisburg & San Antonio Ry. (Mex. & Pac. ext.), 1st mort., 5s.....	81,250 00	80,437 50
Georgia & Alabama Ry., new 1st cons., 5s.....	56,125 00	52,500 00
Georgia R. R. & Banking Co., 4s.....	23,375 00	23,500 00
Hartford Street Ry., 1st mort., 4s.....	51,500 00	50,000 00
Hocking Valley Ry., 1st cons. mort., gold, 4½s.....	78,716 25	77,250 00
Houstonian R. R., 1st cons. mort., 5s.....	20,880 00	20,880 00
Illinois Central R. R. (Springfield div.), 1st mort., 3½s.....	101,000 00	89,500 00
Iowa Central Ry., 1st and refund. mort., 4s.....	45,750 00	35,000 00
Iowa Central Ry., 1st mort., 5s.....	56,125 00	52,625 00
Keokuk & Des Moines R. R., 1st mort., 5s.....	45,942 50	52,000 00
Lake Shore & Michigan Southern R. R., deb., 4s.....	186,075 00	187,000 00
Lehigh Valley Ry., 1st mort., guar. gold, 4½s.....	215,610 00	214,500 00
Lehigh Valley Terminal R. R., 1st mort., guar. gold, 5s.....	231,555 00	227,250 00
Louisville & Jeffersonville Bridge Co., mort., 4s.....	49,250 00	47,000 00
Louisville & Nashville R. R. (Paducah & Memphis div.), 1st mort., 4s.....	47,762 50	47,000 00
Louisville, New Albany & Chi. R. R. (C. & I. div.), 1st mort., 5s.....	32,987 50	30,300 00
Mahoning Coal R. R., mort., 5s.....	28,584 74	34,500 00
Michigan Central R. R. (Grand River Valley R. R.), 1st mort., 4s.....	48,750 00	48,500 00
Middlesex Valley R. R., 1st mort., 5s.....	28,760 00	26,250 00
Midland R. R. of New Jersey, 1st mort., 5s.....	49,338 75	49,283 75
Minneapolis & St. Louis Ry. (Merriam junc.), 1st mort., 7s.....	82,702 50	73,920 00
Minneapolis & St. Louis Ry. (Pacific ext.), 1st mort., 6s.....	31,875 00	27,250 00
Minneapolis Union R. R., gold mort., 6s.....	163,780 83	161,700 00
Montana Central Ry., 1st mort., 6s.....	107,287 50	101,400 00
Morris & Essex R. R., 1st mort., 7s.....	63,461 88	56,135 00
Morris & Essex R. R., 1st cons. mort., 7s.....	176,169 72	168,000 00
Mutual Terminal Co. of Buffalo, 1st mort., sink. fund, 4s.....	47,750 00	47,600 00
New England R. R., cons. mort., 5s.....	62,437 50	57,500 00

SCHEDULE D—Continued.

Bonds and Stocks.

Description.	Book value.	Market value.
New England R. R., cons. mort., 4s.	\$ 30,260 00	\$ 30,000 00
New Haven & Northampton Co., cons. refund. mort., 4s.	50,312 50	49,500 00
New London Northern R. R., 1st mort., 4s.	49,625 00	49,500 00
New York, Lackawanna & Western Ry., term. and imp. mort., 4s.	100,581 25	99,000 00
New York, Lake Erie & Western R. R., 1st cons., gold, 7s.	64,143 75	60,000 00
New York, New Haven & Hartford R. R., cons. deb. cert., 3½s.	108,293 00	108,300 00
New York, New Haven & Hartford R. R., cons. deb., cert., 6s.	293,995 00	335,000 00
New York, New Haven & Hartford R. R., debs., 4s.	190,250 00	189,000 00
N. Y., N. H. & Hartford (Harlem River & Port Chester div.), 1st mort., 4s.	242,756 25	240,000 00
New York, Susquehanna & Western R. R., 1st mort., term., 5s.	54,902 50	55,250 00
New York, Susquehanna & Western R. R., 1st refund. mort., 5s.	68,990 00	60,600 00
Norfolk & Western R. R., gen. mort., 6s.	59,251 83	62,500 00
North Chicago Electric Ry., 1st mort., 6s.	27,375 00	19,250 00
Northern Pacific-Great Northern Joint (C., B. & Q. coll.), 4s.	155,963 12	192,000 00
Northwestern Union R. R., 1st mort., sink fund, 7s.	76,074 22	70,300 00
Oregon Short Line Ry., 1st mort., 6s.	121,793 75	115,000 00
Oregon Short Line Ry., 1st cons. mort., 5s.	28,500 00	28,000 00
Oswego R. R. Bridge Co., 1st mort., 6s.	52,679 17	53,000 00
Pennsylvania Steel, equip. trust, 3½s.	5,000 00	5,000 00
Pittsburgh, Fort Wayne & Chicago R. R., 1st mort., 7s.	88,881 37	78,750 00
Pittsburgh, Fort Wayne & Chicago R. R., 2d mort., 7s.	90,406 00	85,050 00
Pittsburgh, Fort Wayne & Chicago R. R., 3d mort., 7s.	47,600 00	42,000 00
Port Reading R. R., 1st mort., guar. gold, 5s.	67,720 00	70,560 00
Rome, Watertown & Ogdensburg R. R., 1st cons. mort., 6s.	65,582 50	64,200 00
St. Paul, Minneapolis & Manitoba R. R., cons., mort., 6s.	91,212 50	89,600 00
St. Paul, Minneapolis & Manitoba R. R., cons. mort., 4s.	30,000 00	29,700 00
St. Paul, Minneapolis & Manitoba R. R. (Montana ext.), 1st mort., 4s.	24,750 00	24,593 75
St. Paul & Northern Pacific R. R., 1st mort., gold, 6s.	186,551 67	174,000 00
St. Paul & Sioux City R. R., 1st mort., gold, 6s.	115,010 00	113,000 00
Sault Ste. Marie & Southwestern Ry., con. mort., 5s.	20,525 00	20,400 00
Southern Ry., 1st cons. mort., gold, 5s.	52,006 00	54,000 00
Southern Ry. (St. Louis div.), 1st mort., 4s.	49,575 00	43,000 00
Terre Haute & Peoria R. R., 1st mort., gold, 5s.	25,805 54	27,500 00
Toledo & Ohio Central R. R., 1st mort., gold, 5s.	57,272 50	54,000 00
Toledo & Ohio Central R. R. (West div.), 1st mort., 5s.	53,695 45	55,000 00
Toronto, Hamilton & Buffalo Ry., 1st mort., gold, 4s.	98,087 50	89,000 00
Union Pacific R. R., 1st mort., railroad and land grant, 4s.	25,531 25	25,250 00
United New Jersey R. R. & Canal Co., gold loan, 4s.	102,375 00	102,000 00
Vermont Valley R. R., 1st mort., 4½s.	52,437 50	52,500 00
Wabash R. R., 1st mort., gold, 5s.	112,097 50	109,000 00
Washington Terminal Co., 1st mort., 3½s.	31,637 50	31,500 00
West Shore R. R., 1st mort., 4s.	94,125 00	100,000 00
Willmar & Sioux Falls R. R., 1st mort., gold, 5s.	85,243 75	86,250 00
Atlantic Mutual Insurance Co., scrip, 6s.	29,017 50	29,641 50
Masonic Temple Corporation, Wilmington, N. C., 6s.	30,500 00	31,500 00
Mortgage Bond Co. of New York, 4s.	22,437 50	22,500 00
New York Dock Co., 1st mort., gold, 4s.	55,000 00	50,050 00
North West School District, Hartford, Conn., 4s.	30,000 00	30,000 00
Peoples Gas Light and Coke Co., Chicago, refund., 5s.	52,312 50	50,750 00
School District No. 2, Enfield, Conn., 4½s.	4,000 00	4,000 00
Albany & Susquehanna R. R.	46,662 50	145,000 00
Allegheny & Western Ry. Co.	45,875 00	42,000 00
Baltimore & Ohio R. R. Co., pref.	23,606 64	27,300 00
Baltimore & Ohio R. R. Co., com.	18,187 94	19,155 50
Chicago, Mil. & St. Paul Ry. Co., pref.	204,571 88	219,000 00
Chicago, Mil. & St. Paul Ry. Co., com.	60,256 08	74,100 00
Chicago & Northwestern R. R. Co., pref.	67,718 75	80,000 00
Chicago & Northwestern R. R. Co., com.	63,386 46	85,200 00
Cleveland, Cin., Chicago & St. Louis R. R. Co., pref.	98,912 51	100,000 00
Cleveland & Pittsburgh R. R. Co.	46,032 75	85,000 00
Connecticut River R. R. Co.	26,016 66	81,000 00
Dayton & Michigan R. R. Co., pref.	22,636 00	27,750 00
Delaware & Bound Brook R. R. Co.	54,000 00	58,500 00
Fort Wayne & Jackson R. R. Co., pref.	50,175 00	67,500 00
Georgia R. R. and Banking Co.	120,710 00	130,000 00
Illinois Central R. R. Co.	50,078 76	52,400 00
Illinois Southern Ry. Co., com.	22,500 00	.....
Joliet & Chicago R. R. Co.	9,462 75	16,500 00
Kalamazoo, Allegan & Grand Rapids R. R. Co.	55,750 00	65,250 00
Morris & Essex R. R. Co.	43,868 75	90,000 00
New York Central & Hudson River R. R. Co.	188,920 42	199,800 00
New York & Harlem R. R. Co.	36,681 25	77,500 00
New York, Lackawanna & Western R. R. Co.	45,533 33	44,100 00
New York, New Haven & Hartford R. R. Co.	295,034 26	441,864 00
New York, New Haven & Hartford R. R. Co.	150,375 00	178,044 00
Oswego & Syracuse R. R. Co.	95,364 25	99,000 00
Pennsylvania R. R. Co.	230,540 90	256,000 00

SCHEDULE D—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
Peoria & Bureau Valley R. R. Co.....	\$ 55,755 93	\$ 52,500 00
Pittsburgh, Fort Wayne & Chicago R. R. Co.....	112,201 75	170,000 00
Rensselaer & Saratoga R. R. Co.....	173,575 00	195,000 00
Rome, Watertown & Ogdensburg R. R. Co.....	64,483 33	61,500 00
St. Joseph, South Bend & Southern R. R. Co., pref.....	13,940 00	14,700 00
St. Joseph, South Bend & Southern R. R. Co., com.....	50,000 00	20,000 00
Utica, Chenango & Susquehanna Valley R. R. Co.....	47,390 00	45,000 00
Valley (New York) R. R. Co.....	44,550 00	50,000 00
Aetna National Bank, Hartford, Conn.....	21,408 50	52,000 00
American Exchange National Bank, New York City.....	43,983 00	95,600 00
American National Bank, Hartford, Conn.....	10,500 00	14,000 00
Bank of the Manhattan Co., New York City.....	26,708 00	66,000 00
Bank of New York National Banking Association, New York City...	36,766 55	96,000 00
Central Trust Co., New York City.....	31,000 00	306,000 00
Charter Oak National Bank, Hartford, Conn.....	51,832 25	60,000 00
City Bank, Hartford, Conn.....	27,087 00	21,000 00
Connecticut River Banking Co., Hartford, Conn.....	9,300 00	10,500 00
Farmers and Mechanics National Bank, Hartford, Conn. (In liquid'n)	17,692 50	1,750 00
Farmers and Mechanics National Bank, Philadelphia, Pa.....	26,488 00	35,000 00
First National Bank, Hartford, Conn.....	34,906 50	49,500 00
First National Bank, New York City.....	20,571 00	63,750 00
Hanover National Bank, New York City.....	50,037 00	184,500 00
Hartford National Bank, Hartford, Conn.....	140,359 00	140,000 00
Holland Trust Co., New York City.....	30,200 00	10,200 00
Importers and Traders National Bank, New York City.....	30,000 00	168,000 00
International Banking Corp., New York City.....	20,000 00	10,000 00
Market and Fulton National Bank, New York City.....	14,143 00	30,464 00
Mechanics & Metals National Bank, New York City.....	38,636 00	86,250 00
Merchants Exchange National Bank, New York City.....	8,792 50	10,800 00
Merchants National Bank, New York City.....	39,918 52	63,000 00
Metropolitan Trust Co., New York City.....	11,000 00	50,500 00
National Bank of Commerce, New York City.....	84,379 77	122,500 00
National City Bank, New York City.....	66,889 00	193,500 00
National Exchange Bank, Hartford, Conn.....	34,306 25	35,750 00
New Britain National Bank, New Britain, Conn.....	10,000 00	17,000 00
New York Life Insurance and Trust Co., New York City.....	18,525 00	168,750 00
Peoples Bank, New York City.....	5,544 00	12,750 00
Phoenix National Bank, Hartford, Conn.....	146,711 50	120,000 00
State Bank, Hartford, Conn.....	63,779 00	88,000 00
Third National Bank, New York City (In liquidation).....	11,050 00	500 00
Union Trust Co., New York City.....	10,000 00	130,000 00
United States Trust Co., New York City.....	28,510 00	118,500 00
American Telegraph & Cable Co.....	36,750 00	33,600 00
General Adjustment Bureau of New York.....	450 00	450 00
Gold and Stock Telegraph Co.....	36,000 00	36,000 00
International Ocean Telegraph Co.....	33,000 00	30,000 00
Northwest Telegraph Co.....	50,992 83	57,500 00
Southern Adjustment Bureau of Atlanta.....	250 00	250 00
Underwriters' Salvage Co. of Chicago.....	750 00	1,000 00
Underwriters' Salvage Co. of New York.....	1,000 00	1,000 00
Total.....	<u>\$15,852,049 66</u>	<u>\$17,635,725 75</u>

AGRICULTURAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 203 Washington street, Watertown, N. Y.; incorporated, 1863; commenced business in Illinois 1868.]

W. H. STEVENS, President.

J. Q. ADAMS, Secretary.

J. W. KINNEY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....\$500,000 00

Amount of ledger assets, Dec. 31, of previous year.....\$3,414,628 67

INCOME.

	Fire.	
Gross premiums.....	\$2,521,808 41	
Deduct gross amount paid for—Reinsurance, \$396,280.27; return premiums, \$439,954.37.....	836,234 64	
Total premiums.....		\$1,685,573 77
Interest on mortgage loans.....	\$34,432 89	
Interest on collateral loans.....	18,904 60	
Interest on bonds and dividends on stocks.....	94,569 55	
Interest from other sources—		
Deposits in trust companies and banks.....	5,295 83	
Contracts, sales of real estate.....	1,431 02	
Rents—including company's occupancy of its own buildings.....	2,500 00	
Total interest and rents.....		157,133 89
From other sources, viz:		
Conscience money.....	445 00	
Real estate previously charged off.....	300 00	
Agent's balances previously charged off.....	2 20	
Profit on sale or maturity of ledger assets.....	44,155 96	
Increase in book value of ledger assets.....	1,923 27	
Total income.....		<u>\$1,889,534 09</u>
Total.....		<u>\$5,304,162 76</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$963,007 84	
Deduct amount received for—Salvage, \$8,095.98; reinsurance, \$206,454.79; discount, \$1,613.62.....	216,164 39	
Net amount paid for losses.....		\$746,843 45
Expenses of adjustment, settlement of losses.....		30,956 18
Commissions or brokerage.....		376,638 47
Allowances to local agencies for miscellaneous agency expenses.....		3,647 27
Salaries and expenses of special and general agents.....		117,500 26
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		54,265 27
Rents—including company's occupancy of its own buildings.....		4,680 59
Advertising, printing and stationery.....		20,839 28
Postage, telegrams telephone and express.....		16,246 20
Legal expenses.....		841 71
Furniture and fixtures.....		1,825 99
Maps, including corrections.....		4,583 78
Underwriters' boards and tariff associations.....		26,256 57
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		11,976 48
Inspections and surveys.....		3,787 95
Repairs and expenses on real estate.....		941 81
Taxes on real estate.....		821 53
State taxes on premiums.....		33,662 85
Insurance department licenses and fees.....		9,204 01
All other licenses, fees and taxes.....		9,681 41
Other disbursements, viz:		
Audits.....		750 00
Fuel and light.....		619 59
Insurance journals.....		952 75
Office expenses.....		1,084 20
Interest and dividends to stockholders.....		75,000 00
Agent's balances charged off.....		1,380 07
Loss on sale or maturity of ledger assets.....		1,436 49
Decrease in book value of ledger assets.....		687 76
Total disbursements.....		<u>\$1,556,112 02</u>
Balance.....		<u>\$3,748,050 74</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 39,191 62
Mortgage loans on real estate.....	721,414 11
Loans secured by pledge of bonds, stocks or other collaterals.....	316,614 91
Book value of bonds and stocks (Schedule D).....	2,109,361 91
Cash in office.....	8,069 94
Deposits in trust companies and banks on interest.....	280,744 06
Agent's balances, representing business written subsequent to Oct. 1, last.....	269,304 21
Agent's balances, representing business written prior to Oct. 1, last.....	3,329 98
Total ledger assets.....	<u>\$3,748,050 74</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 8,898 23	
Interest due and accrued on bonds.....	20,647 78	
Interest due and accrued on collateral loans.....	8,771 25	
Interest accrued on other assets.....	577 78	
Total.....		\$38,895 04
Due from other companies for reinsurance on paid losses.....		1,145 02
Gross assets.....		\$3,788,090 80

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last....	\$ 3,329 98	
Book values of ledger assets over market value, viz:		
Real estate.....	3,336 62	
Bonds and stocks.....	19,618 91	
Total.....		26,285 51
Total admitted assets.....		\$3,761,805 29

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 40,070 90	
Losses in process of adjustment, or in suspense.....	106,346 70	
Losses resisted.....	19,658 25	
Total claims for losses.....	\$166,075 85	
Deduct reinsurance.....	32,299 10	
Net amount of unpaid losses.....		\$ 133,776 75
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 488,008 00	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	1,279,206 00	
Total unearned premiums as computed above.....		1,767,214 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	5,617 88	
State, county and municipal taxes due or accrued.....	33,000 00	
Reinsurance premiums.....	19,697 39	
All other liabilities, viz:		
Federal tax.....	2,000 00	
Reserve for contingencies.....	100,000 00	
Total liabilities, except capital stock.....		\$2,061,206 02
Cash capital.....	\$ 500,000 00	
Surplus over all liabilities.....	1,200,599 27	
Surplus to policy holders.....		1,700,599 27
Total.....		\$3,761,805 29

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$366,090,000 00	\$3,729,402 00
Written during the year.....	238,524,700 00	2,521,808 41
Total.....	\$604,614,700 00	\$6,251,210 41
Expired and terminated.....	214,855,200 00	2,313,181 41
In force at end of the year.....	\$389,759,500 00	\$3,938,029 00
Deduct amount reinsured.....	47,626,000 00	532,720 00
Net amount in force.....	\$342,133,500 00	\$3,405,309 00

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 83,296,200 00	\$ 976,016 00
More than one and not more than three years to run.....	180,706,500 00	1,635,544 00
More than three years to run.....	78,130,800 00	793,749 00
Net amount in force Dec. 31, 1910.....	\$342,133,500 00	\$3,405,309 00

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$100,000 00
Losses incurred during the year, fire, \$752,210.30; tornado, \$3,318.00.....	755,528 30
Amount loaned to stockholders not officers.....	17,700 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado
Gross risks written.....	\$16,814,100 00	\$531,500 00
Less.....	2,694,278 00	38,300 00
Net risks written.....	\$14,119,822 00	\$493,200 00
Gross premiums received.....	\$194,742 42	\$2,419 00
Less.....	32,375 58	174 00
Net premiums received.....	\$162,366 84	\$2,245 00
Net losses paid.....	\$62,129 73	\$172 53
Net losses incurred.....	\$60,729 45	\$158 28

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Ashville, N. C., city of, water works exten. and imp., 4s.....	\$ 9,769 42	\$ 9,800 00
Dublin, Ga., city of, 5s.....	10,771 43	10,800 00
Georgia, state of, 3½s.....	2,943 75	2,910 00
Louisiana, state of, 4s.....	7,936 00	7,800 00
New York, city of, reg., 4s.....	27,162 21	26,865 00
New York, state of, canal imp., reg., 3s.....	25,000 00	25,125 00
Peekskill, N. Y., village of, 4.15s.....	5,110 83	5,150 00
Richmond, Va., city of, 4s.....	10,253 86	10,100 00
Richmond, Va., city of, 4s.....	15,130 00	15,150 00
Richmond, Va., city of, 4s.....	1,856 84	2,200 00
Rye, N. Y., town of, park, 3.85s.....	9,740 70	9,700 00
South River, N. J., borough of, 5s.....	10,280 33	10,300 00
Sullivan township, Laurens county, S. C., refund., 5½s.....	8,020 90	8,025 00
Watertown, N. Y., city of, public imp., 4s.....	4,000 00	4,000 00
White Plains, N. Y., village of, 4½s.....	10,723 34	10,600 00
Atchison, Topeka & Santa Fé Ry., Transcontinental Short Line, 4s.....	13,800 00	23,250 00
Atchison, Topeka & Santa Fé Ry., conv. 1st and 2d install. (3d and last install. 3150, due June, 1911), 4s.....	6,075 00	6,075 00
Auburn & Syracuse Electric R. R., 1st and refund., 5s.....	10,000 00	9,900 00
Baltimore & Ohio Ry. Co., So. West div., 1st mort., 3½s.....	36,839 50	37,873 75
Carolina, Clinchfield & Ohio Ry. Co., 1st mort., 5s.....	15,000 00	14,250 00
Central of Georgia Ry., equip. ass'n., 6s.....	24,625 00	25,000 00
Chicago & Eastern Ill. R. R. Co., refund. and imp., 4s.....	20,964 67	20,500 00
Chicago, Milwaukee & St. Paul Ry. Co., deb., 4s.....	23,788 46	23,125 00
Chicago Rys. Co., 1st mort., 5s.....	9,507 90	9,725 00
Chicago, Rock Island & Pacific Ry. Co., 1st and refund., 4s.....	21,653 86	22,406 25
Cleveland Ry. Co., 1st mort., 5s.....	9,925 00	9,950 00
Erle R. R. Co., Pennsylvania coll., 4s.....	19,165 70	17,300 00
Galveston, Harrisburg & San Antonio Ry., Texas, Mexican & Pacific exten., 5s.....	21,506 52	21,375 00
Galveston-Houston Electric Ry. Co., 1st gold, 5s.....	23,716 67	23,000 00
Georgia Ry. & Electric Co., 1st cons. sink. fund, 5s.....	26,145 84	25,000 00
Interborough Rapid Transit Co., 45-yr. mort., 5s.....	25,310 20	25,781 25
Kings County Elevated R. R. Co., 1st mort., 4s.....	21,551 82	21,000 00
Lehigh & Hudson River R. R., 30-yr. 2d cons., 5s.....	5,000 00	5,000 00
Mahoning & Shermango Ry. & Light Co., 1st cons. refund., 5s.....	9,717 71	9,500 00
Manhattan Ry. Co., cons. 1st mort., 4s.....	29,148 34	29,287 50
Metropolitan Street Ry. Co., Kansas City, Mo., cons., 5s.....	24,578 12	24,500 00
Metropolitan Street Ry. Co., New York, refund., 4s.....	19,672 66	9,700 00
Michigan Central R. R. Co., deb., 4s.....	14,120 56	13,687 50
Missouri Pacific Ry., coll. trust, 5s.....	26,506 94	25,250 00
New York Central & Hudson River R. R., Lake Shore coll., 3½s.....	9,572 22	8,037 50
New York, Chicago & St. Louis R. R. Co., deb., 4s.....	19,705 70	19,005 00
New York, New Haven & Hartford Ry. Co., conv., 6s.....	8,300 00	11,080 50
New York, Ontario & Western Ry. Co., gen. mort., 4s.....	13,061 16	13,200 00
Norfolk & Southern R. R., 1st gen. mort., 5s.....	10,000 00	9,400 00
Northern Pacific, Great Northern, Joint Chicago, Burlington & Quincy, coll., 4s.....	9,502 98	9,575 00
Northern Pacific Ry., St. Paul & Duluth div., 4s.....	10,000 00	9,600 00
Ozark & Cherokee Central Ry. Co., 1st gold mort., 5s.....	14,876 25	14,606 25
Puget Sound Electric Ry. Co., 1st cons. gold mort., 5s.....	9,816 66	8,800 00
Rochester Ry. & Light Co., cons., 5s.....	9,902 22	9,925 00
Rock Island, Arkansas & La. R. R. Co., 1st gold, 4½s.....	9,592 00	9,300 00
Rome, Watertown & Ogdensburg R. R. Co., 1st cons., 4s.....	24,567 32	24,500 00
Southern Pacific Co., twenty yr. conv., 4s.....	25,735 10	24,250 00
Southern Pacific R. R. Co., 1st refund., 4s.....	33,240 70	33,075 00
Tri City Ry. & Light Co., 5s.....	14,805 00	14,737 50

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Union Pacific R. R. Co., conv., script, 4s.....	\$ 138 75	\$ 138 75
United Rys. Co., St. Louis, Mo., gen. 1st mort., 4s.....	8,066 14	8,100 00
Virginia & Southwestern Ry. Co., 1st cons., 5s.....	9,856 00	9,300 00
American Telegraph & Telephone Co., 4s.....	27,845 55	27,187 50
Brownville Paper Co., Brownville, N. Y., 5s.....	60,000 00	60,000 00
Butte Electric & Power Co., Butte, Mont., 1st mort., 5s.....	24,165 70	23,750 00
California Gas & Elec. Corp., unifying and refund. sink. fund, 5s.....	23,952 60	23,000 00
Cincinnati Gas Transportation Co., 1st mort., sink. fund, 5s.....	24,367 50	24,000 00
Consolidated Lighting Co. of Vt., 20-yr. 1st mort., sink. fund, 5s.....	14,706 66	14,100 00
Consolidated Water Co., Utica, N. Y., 1st mort., 5s.....	10,227 28	9,800 00
General Electric Co., Schenectady, N. Y., conv., 5s.....	15,647 75	22,050 00
Great Western Power Co., 1st mort., 5s.....	14,431 56	12,750 00
Improved Property Holding Co., N. Y., 6s.....	9,600 00	9,630 00
Indiana & Michigan Electric Co., 1st mort., 5s.....	14,424 48	14,550 00
International Paper Co., cons. sink. fund, 5s.....	22,685 20	21,006 25
Iroquois Iron Co., 1st mort., 5s.....	9,618 95	9,600 00
Iroquois Iron Co., 1st mort., 5s.....	9,618 95	9,600 00
Jefferson Power Co., Black River, N. Y., 6s.....	30,000 00	30,000 00
Minneapolis General Electric Co., Minn., 1st mort., 5s.....	24,653 84	24,750 00
Mortgage Bond Co., New York, 4s.....	22,482 45	22,500 00
New York Telephone Co., 1st and gen. mort., gold sink. fund, 4½s.....	24,386 09	24,687 50
New York & Westchester Lighting Co., gen. mort., 4s.....	23,225 30	20,000 00
Odd Fellows Temple Ass'n., Little Falls, N. Y., 5s.....	20,000 00	20,000 00
Portland Gas & Coke Co., 1st and refund., 5s.....	24,758 06	24,250 00
Raquette Foundry & Supply Co., Massena, N. Y., 1st mort., 6s.....	8,000 00	8,000 00
Sierra & San Francisco Power Co., 1st mort., 5s.....	13,756 87	13,800 00
Southern Bell Telegraph & Telephone Co. 1st mort., 5s.....	23,920 25	23,875 00
Southern Power Co., 1st mort., 5s.....	14,729 96	14,550 00
West End Paper Co., Carthage, N. Y., 6s.....	4,000 00	4,000 00
West End Paper Co., Carthage, N. Y., 6s.....	4,000 00	4,000 00
Atchison, Topeka & Santa Fe Ry. Co., pref.....	27,880 73	25,250 00
Atchison, Topeka & Santa Fe Ry. Co., pref.....	39,801 83	40,100 00
Cayuga & Susquehanna Ry. Co., 1st mort., 5s.....	17,250 00	16,125 00
Chicago, Milwaukee & St. Paul Ry., pref.....	66,345 96	61,375 00
Chicago, Milwaukee & St. Paul Ry., pref.....	32,746 78	36,500 00
Great Northern Ry. Co., pref.....	27,456 25	30,844 00
Hereford Ry. Co., 1st mort., 5s.....	10,150 00	8,500 00
Illinois Central R. R. Co., leased line.....	1,489 25	1,302 00
Louisville & Nashville R. R. Co., 1st mort., 5s.....	27,043 75	36,062 00
Morris & Essex R. R. Co., 1st mort., 5s.....	21,540 00	19,250 00
Morris & Essex Extension R. R. Co., 1st mort., 5s.....	2,782 00	2,600 00
Nashville & Decatur R. R. Co., 1st mort., 5s.....	23,192 50	22,134 00
New York Central & Hudson River R. R. Co., 1st mort., 5s.....	23,781 25	27,875 00
New York, Lackawanna & Western Ry. Co., 1st mort., 5s.....	13,650 00	12,000 00
New York, New Haven & Hartford R. R. Co., 1st mort., 5s.....	39,387 50	37,500 00
N. Y., N. H. & H. R. R. Co., installment cert. 75 per cent paid.....	7,776 00	9,088 00
Oswego & Syracuse R. R. Co., 1st mort., 5s.....	15,741 00	13,860 00
Pennsylvania R. R. Co., 1st mort., 5s.....	65,812 50	64,375 00
Pittsburgh, Ft. Wayne & Chicago Ry. Co., 1st mort., 5s.....	27,750 00	24,450 00
Rome, Watertown & Ogdensburg R. R. Co., 1st mort., 5s.....	27,500 00	23,800 00
Union Pacific R. R. Co., 1st mort., 5s.....	4,900 00	4,760 00
Union Pacific R. R. Co., pref.....	17,025 33	18,400 00
Warren R. R. Co., 1st mort., 5s.....	3,720 00	3,300 00
Carthage National Bank, Carthage, N. Y.....	2,285 00	3,800 00
Jefferson County National Bank, Watertown, N. Y.....	4,895 00	6,500 00
National Herkimer County Bank, Little Falls, N. Y.....	12,750 00	15,000 00
Northern New York Trust Co., Watertown, N. Y.....	40,000 00	40,000 00
Watertown National Bank, Watertown, N. Y.....	17,045 00	31,500 00
American Locomotive Co., pref.....	18,825 00	21,600 00
H. H. Babcock Co., Watertown, N. Y.....	9,100 00	9,030 00
General Adjustment Bureau, New York.....	450 00	450 00
General Electric Co., 1st mort., 5s.....	14,000 00	15,100 00
Hungerford-Holbrook Co., Watertown, N. Y.....	26,300 00	26,300 00
International Paper Co., pref.....	24,950 00	16,500 00
Louisville Property Co., 1st mort., 5s.....	35 00	135 00
Southern Adjustment Bureau, Atlanta, Ga.....	250 00	250 00
Underwriters' Salvage Co., New York.....	500 00	625 00
Underwriters' Salvage Co., Chicago.....	500 00	375 00
Western Adjustment & Inspection Co., Chicago.....	150 00	100 00
Total.....	\$2,109,361 91	\$2,089,743 00

ALBANY INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 93 State street, Albany, N. Y.; incorporated March 8, 1811; commenced business in Illinois May 5, 1906.]

JOHN E. McELROY, President.

CHARLES H. HAHN, Secretary.

FRED W. BRUMMEL, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$250,000 00</u>	
Amount of ledgor assets, Dec. 31, of previous year.....		<u>\$922,147 97</u>

INCOME.

	Fire.	
Gross premiums.....	\$410,405 32	
Deduct gross amount paid for—Reinsurance, \$31,935.77; return premiums, \$53,544.94.....	90,480 71	
Total premiums.....		\$319,924 61
Interest on mortgage loans.....	\$10,585 23	
Interest on bonds and dividends on stocks.....	26,904 72	
Interest from other sources.....	440 00	
Rents—including company's occupancy of its own buildings.....	6,207 41	
Total interest and rents.....		46,137 36
From other sources, viz: Profits of McElroy & Hahn Agency, \$4,017.53; borrowed money on notes, \$5,000.00.....		9,017 83
Profit on sale or maturity of ledger assets.....		1,731 25
Total income.....		<u>\$376,811 05</u>
Total.....		<u>\$1,298,959 02</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$160,079 03	
Deduct amount received for—Salvage, \$1,589.66; reinsurance, \$9,103.76; discount, \$463.32.....	11,156 74	
Net amount paid for losses.....		\$148,922 29
Expenses of adjustment, settlement of losses.....		3,114 48
Commissions or brokerage.....		83,140 35
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		15,943 97
Rents—including company's occupancy of its own buildings.....		1,555 00
Advertising, printing and stationery.....		2,776 97
Postage, telegrams, telephone and express.....		1,792 55
Furniture and fixtures.....		186 19
Maps, including corrections.....		442 78
Underwriters' boards and tariff associations.....		3,358 48
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		2,904 89
Inspections and surveys.....		479 50
Repairs and expenses on real estate.....		2,213 08
Taxes on real estate.....		1,288 39
State taxes on premiums.....		3,822 38
Insurance department licenses and fees.....		502 00
All other licenses, fees and taxes.....		3,623 72
Other disbursements, viz: Incidentals, \$163.78; borrowed money, \$5,000.00; interest on notes, \$6.67.....		5,170 45
Interest and dividends to stockholders.....		25,000 00
Total disbursements.....		<u>\$306,237 47</u>
Balance.....		<u>\$992,721 55</u>

LEDGER ASSETS.

Book value of real estate	\$ 75,000 00
Mortgage loans on real estate	234,100 00
Book value of bonds and stocks (Schedule D)	621,709 00
Cash in office	4,237 39
Deposits in trust companies and banks not on interest	5,042 88
Deposits in trust companies and banks on interest	11,000 00
Agent's balances, representing business written subsequent to Oct. 1, last	40,463 65
Agent's balances, representing business written prior to Oct. 1, last	1,168 63
Total ledger assets	\$992,721 55

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$1,039 63
Interest due and accrued on bonds	4,067 46
Rents due and accrued on company's property	609 02
Total	5,766 11
Market value of bonds and stocks over book value	101 00
Gross assets	\$998,588 66

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	1,168 63
Total admitted assets	\$997,420 03

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$13,192 76
Losses in process of adjustment, or in suspense	16,736 17
Losses resisted	6,449 83
Total claims for losses	\$36,378 76
Deduct reinsurance	2,155 07
Net amount of unpaid losses	\$ 34,223 69
Unearned premiums at 50 per cent on fire risks running one year or less	\$102,915 72
Unearned premiums <i>pro rata</i> on fire risks running more than one year	183,841 62
Total unearned premiums as computed above	286,757 34
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	83 70
State, county and municipal taxes due or accrued	6,000 78
Total liabilities, except capital stock	\$327,065 51
Cash capital	\$250,000 00
Surplus over all liabilities	420,354 52
Surplus to policy holders	670,354 52
Total	\$997,420 03

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$56,408,428 00	\$567,261 08
Written during the year	39,560,795 00	410,405 32
Total	\$95,969,223 00	\$977,666 40
Expired and terminated	35,671,077 00	376,412 84
In force at end of the year	\$60,298,146 00	\$601,253 56
Deduct amount reinsured	5,364,408 00	51,564 95
Net amount in force	\$54,933,738 00	\$549,688 61

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$18,466,117 00	\$205,831 43
More than one and not more than three years to run	27,165,549 00	225,280 77
More than three years to run	9,302,072 00	118,576 41
Net amount in force Dec. 31, 1910	\$54,933,738 00	\$549,688 61

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 40,000 00
Losses incurred during the year, fire.....	158,445 65

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$3,593,004 00
Less.....	871,610 00
Net risks written.....	\$2,721,394 00
Gross premiums received.....	\$50,308 34
Less.....	10,293 74
Net premiums received.....	\$40,014 60
Net losses paid.....	\$11,007 65
Net losses incurred.....	\$12,881 60

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Atlanta, K. & N. R. R., 1st mort., 5s.....	\$20,750 00	\$22,400 00
Chicago, Burlington & Quincy R. R., 4s.....	4,931 25	4,850 00
Chicago, Burlington & Quincy R. R., col. joint, Gt. Northern & N. Pac., 4s.....	9,650 00	9,600 00
Central Pacific R. R., 1st refund., 4s.....	4,875 00	4,850 00
Columbus R. R., 4s.....	4,275 00	4,050 00
Delaware & Hudson R. R., conv., 4s.....	5,500 00	4,900 00
Detroit & Mackinac R. R., gen. mort., 4s.....	9,658 00	9,400 00
Houston E. W. & Texas R. R., 1st mort., 5s.....	5,275 00	5,200 00
Interborough-Metropolitan, col. trust, 4½s.....	8,187 50	7,900 00
Lake Shore & Michigan So. R. R., 4s.....	9,900 00	9,400 00
Milwaukee Elec. Ry. & Light Co., 4½s.....	11,970 00	11,160 00
New York Central & Hudson River R. R. Co., 4s.....	10,000 00	9,400 00
Northern Pacific Ry., gen. lien, 3s.....	3,554 25	3,560 00
Pennsylvania conv., 3½s.....	4,560 00	4,800 00
St. Louis & San Francisco, refund., 4s.....	24,000 00	19,440 00
Schnectady Ry., 1st mort., 4½s.....	8,120 00	8,000 00
Springfield & Eastern R. R. Co., 5s.....	5,342 00	5,000 00
Texas Central R. R. Co., 5s.....	25,050 00	26,000 00
Union Ry. of New York, 5s.....	10,000 00	10,200 00
Union Pacific, conv., 4s.....	4,687 50	5,200 00
United Traction Co. of Albany & Troy, 4½s.....	15,140 00	14,550 00
United Traction Co. of Albany & Troy, cons., 4½s.....	25,275 00	24,250 00
Virginia & Southwestern R. R., 5s.....	25,632 00	27,500 00
Virginia & Southwestern R. R., 1st cons., 5s.....	29,550 00	28,500 00
Wabash R. R. Co., 1st mort., 5s.....	25,000 00	27,250 00
Wabash R. R. Co., Chicago & Detroit exten., 5s.....	9,885 00	10,800 00
Watervliet Turnpike & Ry. Co., 6s.....	16,060 00	16,050 00
Western N. Y. & Pa. R. R. Co., 5s.....	25,000 00	27,750 00
American Tobacco Co., gold, 4s.....	12,075 00	12,000 00
American Tube & Stamping Co., 6s.....	12,490 00	11,700 00
Colorado Fuel & Iron Co., 5s.....	10,150 00	9,800 00
Consumers Gas Co., of Chicago, 5s.....	5,350 00	5,050 00
Elec. Sec. Cor., col. trust and sink fund, 5s.....	10,000 00	9,900 00
Equitable Gas & Electric, of Utica, 5s.....	8,000 00	8,240 00
Kings Co. Electric Light & Power Co., 6s.....	5,950 00	5,700 00
Kings Co. Ltg., 1st refund. mort., gold, 6s.....	30,300 00	30,000 00
Laclede Gas Light Co. of St. Louis, 5s.....	5,150 00	5,050 00
Montreal Light, Heat & Power Co., 4½s.....	5,125 00	5,000 00
National Electric Lamp Co., 5s.....	13,500 00	13,800 00
N. Y. Gas & Elec. Light, Heat & Power Co., 5s.....	5,500 00	5,150 00
Pacific Telegraph & Telephone Co., 5s.....	4,837 50	5,000 00
Peoples Gas Light Cons., of Chicago, 6s.....	15,922 50	17,550 00
Scranton Electric Co., 1st refund. mort., 5s.....	4,800 00	5,100 00
United Elec. Light & Power of Baltimore, 5s.....	9,500 00	9,300 00
United States Rubber Co., 4½s.....	5,150 00	5,150 00
United States Steel Corp., 2d mort., 6s.....	25,062 50	26,000 00
Union Elec. Light & Power of St. Louis, 5s.....	7,000 00	7,070 00
Utica Gas & Elec. Co., refund. and exten., 5s.....	4,625 00	5,050 00
Watertown Light & Power Co., 1st mort., 5s.....	4,925 00	5,000 00

SCHEDULE D—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
Conn. R. R. & Lighting Co., pref.....	\$ 4,000 00	\$ 4,000 00
Detroit & Mackinac R. R., pref.....	5,000 00	4,900 00
N. Y. State National Bank of Albany, N. Y.....	14,664 00	14,660 00
American Tobacco Co., pref.....	10,460 00	9,500 00
American Gas & Electric Co., 6s cum. pref.....	4,225 00	4,300 00
Electrical Securities Corp., cum. pref.....	9,100 00	8,300 00
Mackay Companies, pref.....	7,060 00	7,600 00
Total.....	<u>\$621,709 00</u>	<u>\$621,810 00</u>

ALLEMANNIA FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 316 Fourth avenue, Pittsburgh, Pa.; incorporated April 1, 1868;
commenced business in Illinois Sept. 19, 1872.]

W. STEINMEYER, President.

C. P. KELLERMAN, Secretary.

JACOB M. LOEB, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$1,408,336 94</u>

INCOME.

	Fire.	
Gross premiums.....	\$1,024,927 16	
Deduct gross amount paid for—Reinsurance, \$99,901.10; return premiums, \$149,300.95.....	<u>249,202 05</u>	
Total premiums.....		\$775,725 11
Interest on mortgage loans.....	\$53,888 26	
Interest on collateral loans.....	1,455 00	
Interest on bonds and dividends on stocks.....	15,193 63	
Interest from other sources.....	<u>1,689 84</u>	
Total interest.....		72,226 73
Total income.....		<u>\$847,951 84</u>
Total.....		<u>\$2,256,288 78</u>

DISBURSEMENTS.

Gross amount paid for losses.....	Fire.	
Deduct amount received for—Salvage, \$1,435.41; reinsurance, \$44,706.95; discount, \$1,224.95.....	\$434,441 85	47,366 31
Net amount paid for losses.....		\$387,075 54
Expenses of adjustment, settlement of losses.....		7,436 88
Commissions or brokerage.....		216,525 31
Allowances to local agencies for miscellaneous agency expenses.....		3,702 22
Salaries and expenses of special and general agents.....		19,497 30
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		38,773 92
Rents—including company's occupancy of its own buildings.....		5,584 19
Advertising, printing and stationery.....		10,584 71
Postage, telegrams, telephone and express.....		2,855 80
Legal expenses.....		1,225 01
Furniture and fixtures.....		3,637 32
Maps, including corrections.....		3,052 93
Underwriters' boards and tariff associations.....		8,568 01
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		7,567 14
Inspection and surveys.....		282 00
Repairs and expenses on real estate.....		64 03
Taxes on real estate.....		232 30
State taxes on premiums.....		8,571 09
Insurance department licenses and fees.....		3,706 50
All other licenses, fees and taxes.....		2,087 41
Other disbursements, viz: Insurance journals, janitor, mercantile agency, etc.....		993 05
Interest and dividends to stockholders.....		30,000 00
Agents' balances charged off.....		1,207 43
Decrease in book value of ledger assets.....		85 00
Total disbursements.....		\$763,068 09
Balance.....		\$1,493,220 09

LEDGER ASSETS.

Book value of real estate.....	\$ 32,748 99
Mortgage loans on real estate.....	942,529 00
Loans secured by pledge of bonds, stocks or other collaterals.....	27,000 00
Book value of bonds and stocks (Schedule D).....	257,825 50
Cash in office.....	13,087 74
Deposits in trust companies and banks on interest.....	105,088 72
Agent's balances, representing business written subsequent to Oct. 1, last.....	104,377 20
Agent's balances, representing business written prior to Oct. 1, last.....	1,914 23
Bills receivable taken for fire risks.....	8,648 71
Total ledger assets.....	\$1,493,220 09

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$14,598 00
Interest due and accrued on bonds.....	2,607 00
Interest due and accrued on collateral loans.....	146 50
Interest due and accrued on other assets.....	730 00
Total.....	18,081 50
Market value of real estate over book value.....	1,001 42
Market value of bonds and stocks over book value.....	36,614 50
Gross assets.....	\$1,548,917 51

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	1,914 23
Total admitted assets.....	\$1,547,003 28

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$13,524 50	
Losses in process of adjustment, or in suspense.....	56,229 70	
Losses resisted.....	5,563 26	
Total claims for losses.....	\$75,317 46	
Deduct reinsurance.....	6,470 27	
Net amount of unpaid losses.....		\$ 68,847 19
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$219,013 96	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	501,217 19	
Total unearned premiums as computed above.....		720,231 15
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		3,433 75
State, county and municipal taxes due or accrued.....		10,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers..		1,700 00
Reinsurance premiums.....		3,266 00
Total liabilities, except capital stock.....		\$807,478 09
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	539,525 19	
Surplus to policy holders.....		739,525 19
Total.....		<u>\$1,547,003 28</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December, 1909.....	\$133,417,195 00	\$1,428,399 67
Written or renewed during the year.....	95,742,914 00	1,024,927 16
Total.....	\$229,160,109 00	\$2,453,326 83
Deduct expired and marked off.....	80,664,158 00	904,154 46
In force at end of the year.....	\$148,495,951 00	\$1,549,172 37
Deduct amount reinsured.....	14,391,613 00	155,461 90
Net amount in force.....	<u>\$134,104,338 00</u>	<u>\$1,393,710 47</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$37,379,770 00	\$438,027 92
More than one and not more than three years to run.....	80,968,705 00	374,828 59
More than three years to run.....	15,756,863 00	197,618 25
Net amount in force Dec. 31, 1910.....	<u>\$134,104,338 00</u>	<u>\$1,393,710 47</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 20,000 00
Losses incurred during the year, fire.....	374,828 59
Amount loaned to officers and directors.....	34,000 00
Amount loaned to stockholders not officers.....	6,500 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$9,520,539 00
Less.....	2,439,341 00
Net risks written.....	<u>\$7,081,198 00</u>
Gross premiums received.....	\$115,495 84
Less.....	23,785 13
Net premiums received.....	<u>\$91,710 71</u>
Net losses paid.....	<u>\$36,716 28</u>
Net losses incurred.....	<u>\$36,063 31</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Greenville, Pa., Water Co., 5s.....	\$30,000 00	\$28,500 00
Monon River Con. Coal & Coke, 6s.....	10,950 00	11,200 00
Palatine school, Fairmount, W. Va., 4½s.....	19,062 50	19,000 00
Youngstown & Sharon Ry. & Light, 5s.....	26,650 00	26,650 00
Ft. Wayne & Wabash Valley Trac., 5s.....	19,000 00	15,000 00
Indiana, Columbus & Eastern Trac., 5s.....	9,650 00	8,200 00
Pittsburgh, Butler Street Ry., 5s.....	10,000 00	7,000 00
Classport, Pa., school dist., 5s.....	49,000 00	49,000 00
Pittsburgh-Buffalo Co., 5s.....	9,975 00	10,000 00
New Brighton, Pa., school district, 5s.....	16,000 00	16,000 00
Mt. Pleasant Coke Co., Greensburg, 6s.....	10,000 00	10,000 00
Keystone Coal & Coke, Greensburg, 6s.....	29,850 00	30,000 00
Western Adjustment & Inspection Co., Chicago.....	200 00	200 00
Braddock National Bank.....	8,288 00	53,650 00
Bessemer Trust Co., Braddock.....	9,200 00	11,040 00
Total.....	<u>\$257,825 50</u>	<u>\$295,440 00</u>

ALLIANCE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 232 Walnut street, Philadelphia, Pa.; incorporated Dec. 5, 1904; commenced business in Illinois Jan., 1905.]

EUGENE L. ELLISON, President.

HENRY W. FARNUM, Secretary.

WM. LYMAN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$500,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$1,670,983 95</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$917,724 13	\$412,607 71	
Deduct gross amount paid for—			
Reinsur., fire, \$111,303 88; mar. and inl., \$59,726 73			
Ret. prem., fire, 141,817 50; mar. and inl., 77,135 63	253,121 38	136,862 35	
Total premiums (other than perpetuals)	\$664,602 75	\$275,745 36	\$940,348 11
Deposit premiums on perpetual risks.....			1,490 15
Interest on bonds and dividends on stocks.....		\$61,439 36	
Interest from other sources.....		<u>2,160 66</u>	
Total interest.....			63,000 02
From other sources, viz: Earned perpetual deposits.....			2 50
Agents' balances previously charged off.....			1 39
Profit on sale or maturity of ledger assets			<u>11,925 00</u>
Total income.....			<u>\$1,017,367 17</u>
Total.....			<u>\$2,688,351 12</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$366,104 42	\$198,121 63	
Deduct amount received for—			
Salvage, fire, \$ 8,663 46; mar. and inl., \$ 6,892 06			
Reinsur., fire, 43,978 42; mar. and inl., 37,135 98	52,641 88	44,028 04	
Net amount paid for losses.....	\$313,462 54	\$154,093 59	\$467,556 13
Expenses of adjustment, settlement of losses.....			5,171 45
Commissions or brokerage.....			220,479 65
Allowances to local agencies for miscellaneous agency expenses.....			9,579 19
Salaries and expenses of special and general agents.....			8,273 27
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			27,598 96
Rents—including company's occupancy of its own buildings.....			3,321 00
Advertising, printing and stationery.....			7,164 62
Postage, telegrams, telephone and express.....			4,254 36
Legal expenses.....			2,543 59
Furniture and fixtures.....			104 30
Maps, including corrections.....			1,124 47
Underwriters' boards and tariff associations.....			6,810 97
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			1,242 61
Inspections and surveys.....			555 28
State taxes on premiums.....			11,747 60
Insurance department licenses and fees.....			3,390 05
All other licenses, fees and taxes.....			4,504 09
Other disbursements, viz: Home office maintenance expenses.....			1,445 45
Interest paid to scripsholders.....			11,680 81
Deposit premiums returned.....			170 00
Interest and dividends to stockholders.....			30,000 00
Total disbursements.....			<u>\$828,797 85</u>
Balance.....			<u>\$1,859,553 27</u>

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$1,570,200 00
Cash in office.....	197 07
Deposits in trust companies and banks on interest.....	158,776 55
Agent's balances, representing business written subsequent to Oct. 1, last.....	129,081 17
Agent's balances, representing business written prior to Oct. 1, last.....	359 91
Bills receivable, taken for marine and inland risks.....	958 87
Total ledger assets.....	<u>\$1,859,553 27</u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	9,667 89
Other non-ledger assets, viz: Salvage claims.....	1,540 00
Gross assets.....	<u>\$1,870,761 16</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last....	\$ 359 91
Book values of ledger assets over market value, viz—	
Bonds and stocks.....	63,252 50
Salvage claims.....	1,540 00
Total.....	<u>65,152 41</u>
Total admitted assets.....	<u>\$1,805,608 75</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 1,073 00	
Losses in process of adjustment, or in suspense.....	107,700 00	
Losses resisted.....	2,500 00	
Total claims for losses.....	\$111,273 00	
Deduct reinsurance.....	7,837 00	
Net amount of unpaid losses.....		\$103,436 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$225,417 53	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	253,304 13	
Unearned premiums at 50 per cent on inland navigation risks.....	44,691 27	
Unearned premiums 50 per cent on marine risks.....	70,668 00	
Total unearned premiums as computed above.....		594,080 93
Amount reclaimable by the insured on perpetual fire insurance policies.....		11,136 83
State, county and municipal taxes due or accrued.....		6,600 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		12,750 00
Reinsurance premiums.....		2,753 91
All other liabilities, viz: Contingent fund.....		176,391 08
Total liabilities, except capital stock.....		\$907,148 75
Cash capital.....	\$500,000 00	
Surplus over all liabilities.....	398,460 00	
Surplus to policy holders.....		898,460 00
Total.....		\$1,805,608 75

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$76,706,017 00	\$949,654 97	\$ 6,873,123 00	\$226,014 37
Written during the year.....	76,249,014 00	917,724 13	36,935,293 00	412,607 71
Total.....	\$152,955,031 00	\$1,867,379 10	\$43,808,416 00	\$640,622 08
Expired and terminated.....	66,327,101 00	817,239 86	33,720,045 00	384,411 82
In force at end of the year.....	\$87,627,930 00	\$1,060,149 24	\$10,088,371 00	\$256,210 26
Deduct amount reinsured.....	10,387,982 00	136,484 44	1,077,104 00	25,491 73
Net amount in force.....	\$77,239,948 00	\$913,664 80	\$9,011,267 00	\$230,718 53
Perpetual risks not included above, \$389,800.00; premiums on same, \$12,374.25.				

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$36,655,154 00	\$450,835 07
More than one and not more than three years to run.....	30,334,661 00	\$22,062 12
More than three years to run.....	10,250,143 00	140,777 61
Net amount in force Dec. 31, 1910.....	\$77,239,948 00	\$913,664 80

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 25,000 00
Losses incurred during the year, fire, \$311,653.54; marine and inland, \$151,953.59.....	463,607 13
Amount loaned to officers and directors.....	None.
Amount loaned to stockholders not officers.....	None.

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written.....	\$3,099,101 00	\$5,597,089 00
Less.....	924,720 00	1,473,630 00
Net risks written.....	\$2,174,381 00	\$4,123,459 00
Gross premiums received.....	\$35,418 07	\$16,977 79
Less.....	8,298 32	6,793 79
Net premiums received.....	\$27,119 75	\$10,184 00
Net losses paid.....	\$10,779 23	\$4,142 81
Net losses incurred.....	\$12,941 23	\$4,882 37

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Atlanta Ga. reg., 3½s.....	\$ 10,000 00	\$ 9,200 00
Luzerne County, Pa., coupon, 4½s.....	10,480 00	10,000 00
Luzerne County, Pa., coupon, 4½s.....	10,480 00	10,000 00
New York, N. Y., reg., 3½s.....	206,250 00	176,000 00
New York, N. Y., corp. stock, gold, coup., 4s.....	50,570 00	49,500 00
Philadelphia, Pa., reg., 3½s.....	30,442 50	27,621 00
Philadelphia, Pa., reg., 3½s.....	175,108 25	158,379 00
Baltimore & Ohio R. R. prior lien, gold, reg., 3½s.....	9,200 00	9,000 00
Central Pacific Ry. 1st ref. gold coup. guar. by Southern Pac. Co., 4s.....	33,425 00	33,775 00
Central Pacific Ry. Through Short Line, 1st gold coup., guar. by So. Pac. Co., 4s.....	47,125 00	45,000 00
Chesapeake & Ohio Ry. equip. notes, coup., 4s.....	16,622 60	16,660 00
Chesapeake & Ohio Ry. equip. notes, series F, gold, coup., 4s.....	32,234 40	32,340 00
Chicago & Eastern Ill. ref. and imp., mort., coup., 4s.....	19,100 00	16,500 00
Chicago, Bur. & Quincy R. R. gen. coup., 4s.....	19,325 00	19,400 00
Cleveland, Cin. Chicago & St. L. Ry. 4-yr. notes, gold coup., 5s.....	24,292 75	25,000 00
Coal River Ry., 1st gold coup. guar. Ches. & Ohio Ry., 4s.....	14,475 00	12,862 50
Consolidated Traction Co. of New Jersey, gold coup., 5s.....	27,197 50	25,750 00
Erie R. R. (Buffalo & So. Ill. R. R.) 1st ext. gold coup., 5s.....	14,812 50	15,000 00
Erie R. R. equip. trust cert., series I, gold coup., 4s.....	23,210 00	24,000 00
Jefferson R. R., 1st ext., gold coup., 5s.....	12,030 00	12,240 00
Lake Shore & Mich. So. Ry. deb. 25-yr. gold coup., 4s.....	50,062 50	47,000 00
Long Island R. R. Ferry, 1st gold, coup., 4½s.....	15,225 00	14,700 00
Mobile & Ohio R. R., equip. notes, gold, coup., guar. by American Car & Foundry Co., 5s.....	14,517 00	15,000 00
New York Central & Hudson River R. R., deb. gold, coup., 4s.....	50,062 50	46,500 00
Norfolk & Western Ry. Con. 10-25-yr., gold, coup., 4s.....	6,000 00	6,000 00
Norfolk & Western R. R. Div., 1st lien gen. gold, coup., 4s.....	45,800 00	46,000 00
Norfolk & Western R. R. & Pocahontas C. & C. Co., 1st gold, coup., 4s.....	23,906 25	22,000 00
Pennsylvania & Northwestern R. R. gen. coup., 5s.....	25,156 25	27,000 00
Penna. R. R. Convertible, gold, coup., 3½s.....	8,900 00	9,600 00
Philadelphia Electric Co., trust cert., reg., 5s.....	51,170 00	51,170 00
Public Service Corp., N. J., gen. mort. sink. fund, gold, coup., 5s.....	48,000 00	48,000 00
Reading Co. Jersey Central, coll. trust, gold, coup., 4s.....	49,078 75	48,500 00
Rich Washington Co., coll. trust, series C., gold, coup., guar. by Pa. R. R. Co., et al., 4s.....	10,350 00	9,800 00
Rio Grande Western Ry. con., 1st gold coup., 4s.....	22,968 75	21,250 00
Southern Pac. R. R., 1st ref. gold, coup., guar. So. Pac. Co., 4s.....	14,175 00	14,100 00
Terminal R. R. Assn. of St. Louis, gen. ref. sink. fund, gold coup., 4s.....	49,625 00	49,500 00
Wash. Term. Co., 1st gold, coup., guar. Balto. & Ohio Co., et al., 3½s.....	47,837 50	50,800 00
Lehigh & Wilkes Barre Coal Co., mort., bond coup., 5s.....	14,385 00	14,000 00
Mfg. Water Co., 1st sink. fund gold, coup., guar. by Cambria Steel Co. 5s.....	10,162 50	10,000 00
Minn. Gas Light Co., 1st gen. gold, coup., 5s.....	50,290 00	50,000 00
United States Steel Cor., 10-60-yr. sink. fund, gold, coup., 5s.....	78,607 50	78,000 00
Norfolk & Western Ry.....	98,050 00	100,000 00
Total.....	\$1,570,200 00	\$1,506,947 50

AMERICAN INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 70 Park Place, Newark, N. J.; incorporated Feb. 20, 1846; commenced business in Illinois July 3, 1873.]

PHILEMON L. HOADLEY, President.

C. WESTON BAILEY, Secretary.

CHAS. E. SHELDON, Attorney in Illinois at Rockford.

CAPITAL.

Capital stock paid in cash	\$1,000,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$8,510,066 43

INCOME.

	Fire and Tornado.	
Gross premiums.....	\$4,873,999 85	
Deduct gross amount paid for—Reinsurance, \$481,357.54; return premiums, \$784,116.09.....	1,265,473 63	
Total premiums.....		\$3,618,526 22
Interest on mortgage loans.....	\$ 76,236 91	
Interest on bonds and dividends on stocks.....	256,304 04	
Interest from other sources.....	4,640 90	
Rents - including company's occupancy of its own buildings.....	22,898 84	
Total interest and rents.....		360,080 69
Agent's balances previously charged off.....		151 43
Total income.....		\$3,968,758 34
Total.....		\$12,484,814 77

DISBURSEMENTS.

	Fire and Tornado.	
Gross amount paid for losses.....	\$1,947,642 46	
Deduct amount received for—Salvage, \$42,266.37; reinsurance, \$230,004.91.....	272,271 28	
Net amount paid for losses.....		\$1,675,371 18
Expenses of adjustment, settlement of losses.....	44,439 17	
Commissions or brokerage.....	910,244 20	
Salaries and expenses of special and general agents.....	96,573 72	
Salaries, fees and other charges of officers, directors, trustees, agents and employees.....	145,523 45	
Rents—including company's occupancy of its own buildings.....	14,151 46	
Advertising, printing and stationery.....	25,556 33	
Postage, telegrams, telephone and express.....	27,368 15	
Legal expenses.....	1,357 83	
Furniture and fixtures.....	5,012 85	
Maps, including corrections.....	7,840 76	
Underwriters' boards and tariff associations.....	19,350 36	
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessment.....	29,575 24	
Inspections and surveys.....	20,075 04	
Repairs and expenses on real estate.....	1,025 52	
Taxes on real estate.....	6,513 22	
State taxes on premiums.....	57,870 46	
Insurance department licenses and fees.....	13,243 42	
All other licenses, fees and taxes.....	15,176 09	
Other disbursements, viz:		
Auditing.....	2,196 05	
Maintenance of office building including light and heat.....	9,633 54	
Collecting premiums notes.....	4,503 77	
Commercial agency.....	2,008 75	
Miscellaneous expenses, home and department offices.....	5,630 83	
Interest and dividends to stockholders.....	201,049 79	
Agents' balances charged off.....	2,019 45	
Decrease in book value of ledger assets.....	24,370 35	
Total disbursements.....		\$3,574,886 01
Balance.....		\$9,109,928 76

LEDGER ASSETS.

Book value of real estate.....	\$ 468,000 00
Mortgage loans on real estate.....	1,615,205 25
Book value of bonds and stocks (Schedule D).....	6,001,870 84
Cash in office.....	322 83
Deposits in trust companies and banks not on interest.....	25,000 00
Deposits in trust companies and banks on interest.....	200,828 02
Agent's balances, representing business written subsequent to October 1. last.....	500,750 45
Agent's balances, representing business written prior to October 1. last.....	1,120 11
Bills receivable taken for fire risks.....	296,831 76
Total ledger assets.....	\$9,109,928 76

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$21,061 63
Interest due and accrued on bonds.....	55,167 23
Total.....	76,228 86
Gross assets.....	\$9,186,157 62

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 1,120 11	
Bills receivable, past due, taken for marine, inland and fire risks.....	33,019 73	
Book values of ledger assets over market value, viz: Stocks and bonds.....	108,935 34	
Special deposits to secure liabilities in Virginia.....	51,700 00	
Total.....		\$194,775 18
Total admitted assets.....		<u>\$3,991,382 44</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$360,617 77	
Losses resisted.....	13,127 97	
Total claims for losses.....	\$373,745 74	
Deduct re-insurance.....	64,166 47	
Net amount of unpaid losses.....		\$ 309,579 27
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 781,824 55	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	3,771,217 20	
Total unearned premiums as computed above.....		4,553,041 75
Dividends declared and unpaid, to stockholders, \$50,000.00; to policy holders, \$98.00....		50,098 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued, estimated.....		500 00
State, county and municipal taxes due or accrued, estimated.....		35,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		168,464 29
All other liabilities, viz: U. S. Corporation tax.....		6,000 00
Total.....		\$5,122,683 31
Less liabilities secured by special deposits in Virginia: Losses, \$4,696.26; unearned premiums, \$17,113.20.....		21,811 46
Total liabilities, except capital stock.....		\$5,100,871 85
Cash capital.....	\$1,000,000 00	
Surplus over all liabilities.....	2,890,510 59	
Surplus to policy holders.....		3,890,510 59
Total.....		<u>\$3,991,382 44</u>
*Special reserve fund held under New Jersey laws.....		<u>\$300,000 00</u>

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31 1909.....	\$838,351,533 00	\$5,992,181 92
Written during the year.....	462,604,555 00	4,873,999 85
Total.....	\$1,300,956,088 00	\$13,866,181 77
Expired and terminated.....	386,550,129 00	4,259,644 83
In force at end of the year.....	\$914,405,959 00	\$9,606,536 94
Deduct amount re-insured.....	65,827,718 00	745,485 33
Net amount in force.....	<u>\$848,578,241 00</u>	<u>\$8,861,051 61</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$147,621,417 00	\$1,563,649 10
More than one and not more than three years to run.....	402,095,978 00	3,505,113 75
More than three years to run.....	298,860,846 00	3,792,288 76
Net amount in force Dec. 31, 1910.....	<u>\$848,578,241 00</u>	<u>\$8,861,051 61</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 100,000 00
Losses incurred during the year, fire.....	1,727,000 23
Amount loaned to stockholders not officers.....	93,100 00

*NOTE—This fund is set apart to provide capital to continue the business of the company in case of disastrous conflagration and is deposited with the New Jersey Insurance Department and is not available for payment of current ordinary losses. See New Jersey laws, 1906, Chapter 268.

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$94,890,814 00
Less.....	31,110,456 00
Net risks written.....	<u>\$63,770,358 00</u>
Gross premiums received.....	\$1,066,578 83
Less.....	236,429 95
Net premiums received.....	<u>\$830,148 88</u>
Net losses paid.....	<u>\$381,284 88</u>
Net losses incurred.....	<u>\$389,639 54</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
District of Columbia, reg.....	\$ 33,689 97	\$ 31,500 00
U. S. Registered 2 per cent cons. of 1930.....	30,000 00	30,300 00
Bayonne City, N. J., gold, fund.....	54,375 00	58,000 00
Bayonne City, N. J., high school.....	82,631 25	82,500 00
Borough of Madison, N. J., road.....	9,000 00	9,000 00
Essex County, N. J., gold, hospital.....	100,231 28	101,000 00
Essex County, N. J., gold, hospital.....	102,887 50	101,000 00
Newark, N. J., school.....	101,800 00	101,000 00
Newark, N. J., temporary loan.....	50,000 00	50,000 00
Newark, N. J., temporary loan.....	50,000 00	50,000 00
Central R. R. of N. J., gen. mort., gold.....	301,650 97	289,140 00
Consolidated Traction Co., N. J.....	131,361 19	126,880 00
Easton and Amboy R. R., lawful money.....	230,215 68	230,050 00
Lehigh Valley R. R. Term., J. C., 1st mort., gold.....	246,379 46	254,250 00
Midland R. R. Co. of N. J., 1st mort., gold.....	124,649 50	126,540 00
Morris and Essex R. R., 1st mort.....	43,502 11	44,000 00
Morris & Essex R. R., 1st cons., guar.....	240,392 00	246,400 00
Newark Passenger Ry., 1st consol. mort., gold.....	139,124 91	135,000 00
N. Y. & Greenwood Lake R. R., guar., gold.....	139,835 44	131,000 00
N. Y., Sus. & Western R. R., N. J., term. 1st mort.....	163,826 71	158,400 00
North Hudson County R. R., N. J., consol.....	130,517 10	128,750 00
Trenton Passenger Ry., N. J., consol., 1st mort., gold.....	2,296 20	2,240 00
Trenton Passenger Ry., N. J., consol., 1st mort., gold.....	3,493 02	3,390 00
Trenton Passenger Ry., N. J., consol., 1st mort., gold.....	3,523 80	3,420 00
Trenton Passenger Ry., N. J., consol., 1st mort., gold.....	4,732 91	4,580 00
Trenton Passenger Ry., N. J., consol., 1st mort., gold.....	5,953 45	5,750 00
Trenton Passenger Ry., N. J., consol., 1st mort., gold.....	80,152 47	29,000 00
United N. Y. R. R. & Canal Co., gen.....	51,706 17	51,000 00
United N. Y. R. R. & Canal Co., gen.....	104,800 00	102,000 00
West Jersey & Seashore R. R., 1st mort., gold.....	14,641 50	13,800 00
West Jersey & Seashore R. R., 1st mort., gold.....	100,000 00	100,000 00
American Dock & Improvement Co., J. C.....	366,629 84	370,600 00
Long Dock, J. C., consol., gold.....	441,252 11	445,000 00
N. Y. Lake Erie & Western Docks & Improvement Co., 1st mort.....	205,180 18	198,920 00
Newark Gas Co., 1st mort., gold.....	263,840 10	268,320 00
Atchison, Topeka & Santa Fe Ry. Co., pref.....	41,725 00	41,200 00
Baltimore & Ohio R. R. Co., pref.....	18,526 00	18,200 00
Chicago, Milwaukee & St. Paul R. R. Co., pref.....	159,900 00	146,000 00
Chicago & Northwestern Ry. Co., com.....	75,562 50	72,500 00
Great Northern Ry. Co., pref.....	94,137 50	86,100 00
Illinois Central R. R. Co.....	44,537 50	39,600 00
Louisville & Nashville R. R. Co.....	71,262 50	72,500 00
Morris & Essex R. R. Co., guar. by D. L. & W. R. R. Co.....	461,334 64	455,000 00
N. Y., N. H. & Hartford R. R. Co.....	31,256 38	30,200 00
Norfolk & Western Ry. Co., com.....	50,287 50	50,000 00
Northern Pacific Ry. Co.....	68,875 00	58,000 00
Pennsylvania R. R. Co.....	70,637 50	67,725 00
Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co., pref.....	34,287 50	32,700 00
United N. J. R. R. & Canal Co., guar. by Penn. R. R. Co.....	520,927 50	490,000 00
American Telephone & Telegraph Co.....	70,637 50	71,500 00
General Adjustment Bureau of N. Y.....	400 00	400 00
Pullman Co.....	82,245 00	79,500 00
Underwriters' Salvage Co. of Chicago.....	500 00	500 00
Underwriters' Salvage Co. of New York.....	500 00	500 00
Western Adjustment & Inspection Co. of Chicago.....	100 00	100 00
Total.....	<u>\$6,001,870 34</u>	<u>\$5,892,935 00</u>

AMERICAN CENTRAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 816 Olive street, St. Louis, Mo.; incorporated February, 1853; commenced business in Illinois March 31, 1870.]

EDWARD T. CAMPBELL, President.

B. G. CHAPMAN, JR., Secretary.

C. M. ROGERS, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$2,000,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$5,398,688 34

INCOME.

	Fire.	
Gross premiums.....	\$3,950,487 50	
Deduct gross amount paid for—Reinsurance, \$682,316.56; return premiums, \$594,798.45.....	1,277,115 01	
Total premiums.....		\$2,673,372 49
Interest on mortgage loans.....	\$ 1,794 00	
Interest on collateral loans.....	22,419 55	
Interest on bonds and dividends on stocks.....	209,921 74	
Interest from other sources.....	2,080 19	
Total interest.....		236,215 48
From other sources, viz: Unclaimed dividends.....		37 50
Profit on sale or maturity of ledger assets.....		3,439 37
Total income.....		\$2,913,064 84
Total.....		\$8,311,753 18

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,713,840 47	
Deduct amount received for—Salvage, \$17,930.49; reinsurance, \$360,737.83.....	378,668 32	
Net amount paid for losses.....		\$1,335,172 15
Expenses of adjustment, settlement of losses.....		19,048 61
Commissions or brokerage.....		485,299 73
Allowances to local agencies for miscellaneous agency expenses.....		92,178 13
Salaries and expenses of special and general agents.....		147,527 50
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		91,952 69
Rents—including company's occupancy of its own buildings.....		12,069 70
Advertising, printing and stationery.....		28,021 43
Postage, telegrams, telephone and express.....		25,820 55
Legal expenses.....		4,171 68
Furniture and fixtures.....		4,295 84
Maps, including corrections.....		9,297 27
Underwriters' boards and tariff associations.....		29,961 70
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		5,400 37
Inspections and surveys.....		15,700 22
State taxes on premiums.....		44,603 03
Insurance department licenses and fees.....		32,068 55
Other disbursements, viz: City insurance license.....		100 00
Interest and dividends to stockholders.....		240,000 00
Loss on sale or maturity of ledger assets.....		1,375 00
Total disbursements.....		\$2,624,054 15
Balance.....		\$5,687,699 03

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 29,900 00
Loans secured by pledge of bonds, stocks or other collaterals.....	461,900 00
Book value of bonds and stocks (Schedule D).....	4,371,010 98
Cash in office.....	1,017 84
Deposits in trust companies and banks not on interest.....	208,376 75
Deposits in trust companies and banks on interest.....	50,000 00
Agent's balances, representing business written subsequent to Oct. 1, last.....	524,023 40
Agent's balances, representing business written prior to Oct. 1, last.....	43,849 15
Bills receivable taken for fire risks.....	1,815 35
Other ledger assets, viz: Lee Higginson & Co.....	805 56
Total ledger assets.....	\$5,687,699 03

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 358 80
Interest due and accrued on bonds.....	24,009 24
Interest due and accrued on collateral loans.....	875 00
Total.....	25,843 04
Market value of bonds and stocks over book value.....	44,082 02
Gross assets.....	\$5,757,574 09

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$43,849 15
Special deposits to secure liabilities in Virginia.....	50,500 00
Total.....	94,349 15
Total admitted assets.....	\$5,663,224 94

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 88,057 22
Losses in process of adjustment, or in suspense.....	288,847 05
Losses resisted.....	28,332 50
Total claims for losses.....	\$405,236 77
Deduct re-insurance.....	115,265 18
Net amount of unpaid losses.....	\$ 289,971 59
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 804,911 87
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	1,588,150 08
Total unearned premiums as computed above.....	2,393,061 95
Dividends declared and unpaid, to stockholders.....	808 48
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	3,362 19
State, county and municipal taxes due or accrued.....	50,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	85,180 88
Total.....	\$2,822,385 09
Less liabilities secured by special deposits in Virginia: Losses, \$6,156.24; unearned premiums, \$17,111.97.....	23,268 21
Total liabilities, except capital stock.....	\$2,799,116 88
Cash capital.....	\$2,000,000 00
Surplus over all liabilities.....	864,108 06
Surplus to policy holders.....	2,864,108 06
Total.....	\$5,663,224 94

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$445,398,055 00	\$5,145,946 63
Written during the year.....	326,786,022 00	3,950,487 50
Total.....	\$772,184,077 00	\$9,096,434 13
Expired and terminated.....	287,437,485 00	3,619,763 35
In force at end of the year.....	\$484,746,592 00	\$5,476,670 78
Deduct amount re-insurance.....	71,867,237 00	876,987 40
Net amount in force.....	\$412,879,355 00	\$4,599,683 38

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$122,883,433 00	\$1,609,823 74
More than one and not more than three years to run.....	204,386,636 00	2,025,185 40
More than three years to run.....	85,000,286 00	964,674 24
Net amount in force Dec. 31, 1910.....	<u>\$412,879,355 00</u>	<u>\$4,599,683 38</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 100,000 00
Losses incurred during the year, fire, \$1,435,249.90; tornado, \$11,836.53.....	1,447,086 43
Amount loaned to officers and directors.....	425,000 00
Amount loaned to stockholders not officers.....	<u>36,900 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$17,297,261 00	\$13,000 00
Less.....	<u>4,839,486 00</u>	<u>.....</u>
Net risks written.....	<u>\$12,457,775 00</u>	<u>\$13,000 00</u>
Gross premiums received.....	\$206,579 76	\$3,908 68
Less.....	<u>53,492 36</u>	<u>.....</u>
Net premiums received.....	<u>\$153,087 40</u>	<u>\$3,908 68</u>
Net losses paid.....	<u>\$73,970 64</u>	<u>\$187 90</u>
Net losses incurred.....	<u>\$77,089 58</u>	<u>\$176 39</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Bowie County, Tex., road district No. 1, 4½s.....	\$ 25,000 00	\$ 25,000 00
Dona Ana County, N. M., fund., 6s.....	10,000 00	10,000 00
Enid, Okla., storm sewer, 5s.....	25,625 00	25,500 00
Fort Worth Tex., refund., 4s.....	8,775 00	8,280 00
Georgia, reg. 4½s.....	11,725 00	10,300 00
Newberry, S. C., school district, 4½s.....	10,375 00	198,000 00
New York City, N. Y., reg., 4s.....	200,500 00	198,000 00
Peirce City, Mo., fund., 5s.....	14,000 00	14,420 00
Portland, Ore., refund., 4s.....	53,000 00	48,500 00
Richmond, Va., imp., 4s.....	50,625 00	48,500 00
Saskatchewan, Manitoba, 5s.....	5,285 00	5,285 00
Winnipeg, Manitoba, 4s.....	9,875 00	9,800 00
Arlington, Topeka & Santa Fe, 100-yr. adjust. stamped, 4s.....	45,937 50	46,000 00
Baltimore & Ohio, Pittsburgh, Lake Erie & W. Va. system, refund., 4s.....	47,750 00	46,000 00
Boston & Maine, 4½s.....	52,375 00	51,500 00
Canadian Northern equip., 1st mort., series "B," 1908, 4½s.....	22,532 50	24,250 00
Central of Georgia, consol. mort., 5s.....	55,687 50	54,000 00
Central Pacific, 1st mort., 4s.....	24,250 00	24,250 00
Chesapeake & Ohio, gen. mort., 4½s.....	53,343 75	50,500 00
Chesapeake & Ohio, gen. fund. and imp., 5s.....	50,468 75	52,000 00
Chicago, Burlington & Quincy, 4s.....	12,870 00	12,870 00
Chicago City, 1st mort., 5s.....	47,810 00	51,000 00
Chicago Ry. Co., 1st mort., 5s.....	25,187 50	24,250 00
Chicago, Milwaukee & St. Paul, debent., 4s.....	47,625 00	46,500 00
Chicago, Rock Island & Pacific, 1st and refund., 4s.....	22,625 00	22,500 00
Colorado & Southern, refund. and ext. mort., 4½s.....	24,343 75	24,500 00
Columbia & St. Louis, 1st mort., 4s.....	28,000 00	28,800 00
East St. Louis & Suburban Co., N. J., coll. trust, 5s.....	47,250 00	49,000 00
Fort Worth & Denver City, 1st mort., 6s.....	57,556 25	56,500 00
Fort Worth & Rio Grande, 1st mort., 4s.....	23,025 00	20,500 00
Houston Belt & Terminal, 1st mort., guar. sink fund, 5s.....	24,875 00	24,250 00
Illinois Central, 1st and refund., 4s.....	24,937 50	24,500 00
Illinois Central, St. Louis Div. and Term., 3s.....	8,800 00	7,000 00
Kanawha & Michigan, 2d mort., 5s.....	24,000 00	24,250 00
Kansas City, Fort Scott & Memphis, refund., 4s.....	86,625 00	73,000 00
Kansas City Ry. & Light Co., 1st lien refund., 5s.....	24,250 00	24,000 00
Kansas City Southern, 1st mort., 3s.....	17,875 00	18,500 00
Lake Shore & Michigan Southern, debent. 4s.....	23,812 50	23,500 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Lake Shore & Michigan Southern, debent, 4s.	\$ 22,186 25	\$ 23,250 00
Little Rock & Hot Springs Western, 1st mort., 4s.	27,868 75	24,800 00
Missouri, Kansas & Texas, 1st and refund., 4s.	62,000 00	59,250 00
Missouri, Kansas & Texas, secured gold notes, 6s.	24,750 00	25,000 00
Missouri Pacific, gold loan, 1905, 4s.	47,640 62	38,000 00
New York Central Lines, equip. trust, 1907, 5s.	49,000 00	51,000 00
New York Central Lines, equip. trust, 1907, 5s.	24,500 00	25,500 00
Norfolk & Western Div., 1st lien and gen. mort., 4s.	21,781 25	23,350 00
Northern Pacific-Great Northern Joint (C. B. & Q. coll.), 4s.	48,437 50	48,000 00
Oregon Short Line, refund., 4s.	23,468 75	23,375 00
Rock Island-Frisco Terminal, 1st mort., 5s.,	55,550 00	56,650 00
St. Clair, Madison & St. Louis Belt, 4s.	30,430 00	31,540 00
St. Louis, Iron Mountain & Southern, unifying and refund., 4s.	69,187 50	63,000 00
St. Louis, Iron Mountain & Southern, gen. cons. mort., 5s.	26,875 00	26,750 00
St. Louis, Iron Mountain & Southern, 1st. river and gulf, 4s.	43,600 00	42,500 00
St. Louis Merchants' Bridge Co., 6s.	75,000 00	84,000 00
St. Louis & San Francisco, refund., 4s.	62,037 65	54,270 00
St. Louis & San Francisco, gen. lien, 5s.	44,750 00	43,500 00
St. Louis & San Francisco, equip. coupon notes, 5s.	25,125 00	25,000 00
St. Louis Southwestern, 1st cons. mort., 4s.	39,905 92	37,500 00
St. Louis & Suburban, gen. mort., 5s.	49,250 00	44,000 00
Southern Pacific, 1st refund. mort., 4s.	23,843 75	23,750 00
Tennessee Central, gen. mort., 5s.	123,083 87	116,500 00
Tidewater Co., 1st lien gold notes, guar., 6s.	49,250 00	50,500 00
Union Depot, 1st mort., 6s.	109,937 50	107,000 00
Union Pacific, convert., 4s.	22,437 50	26,000 00
United Rys. Co., 1st gen. mort., 4s.	48,261 25	42,900 00
Western Pacific, 1st mort., 5s.	24,468 75	23,250 00
Commonwealth-Edison Co., Chicago, 1st mort., 5s.	25,875 00	25,250 00
Consolidated Gas, Electric Light & Power Co., Baltimore, coll. trust, secured gold notes, 5s.	24,312 50	25,000 00
Cumberland Coal & Coke Co., Jersey City, N. J., prior lien, 6s.	18,000 00	10,000 00
Frisco Annex Realty Co., 1st mort., 5s.	55,000 00	55,000 00
Kinloch Long Distance Telephone Co., 1st mort., 5s.	47,285 00	42,630 00
Laclede Gas Light Co., 1st mort., 5s.	70,137 45	77,250 00
Lincoln Real Estate & Building Co., 6s.	79,146 69	77,250 00
Missouri Electric Light & Power Co., 2d mort., 6s.	98,640 00	95,040 00
Pacific Telephone & Telegraph Co., 1st mort., 5s.	47,968 75	50,000 00
People's Gas Light & Coke Co., Chicago, refund. mort., 5s.	25,875 00	25,500 00
Simmons Warehouse Co., 1st mort., 5s.	40,275 00	40,800 00
Western Electric Co., 1st mort., 5s.	49,562 50	50,000 00
Wright Building Co., St. Louis, 5s.	93,500 00	97,000 00
Pennsylvania R. R. Co.	65,316 86	64,500 00
United Rys. Co., pref., St. Louis.	24,275 00	11,100 00
Boatmen's Bank, St. Louis.	11,800 00	24,300 00
Mechanics-American National Bank, St. Louis.	21,109 81	19,924 00
National Bank of Commerce, St. Louis.	709,395 11	819,840 00
St. Louis Union Trust Co., St. Louis.	75,675 00	86,000 00
Third National Bank, St. Louis.	76,250 00	100 00
General Adjustment Bureau, New York.	100 00	100 00
Hargadine-McKittrick Dry Goods Co., St. Louis.	60,000 00	44,000 00
Laclede Gas Light Co., pref., St. Louis.	3,282 00	5,130 00
St. Louis Coliseum Co., St. Louis.	500 00	200 00
Southern Adjustment Bureau, Atlantic, Ga.	200 00	200 00
Underwriters' Salvage Co., Chicago.	500 00	500 00
Union Sand and Material Co., St. Louis.	23,800 00	24,000 00
Western Adjustment & Inspection Co., Chicago.	125 00	200 00
Total:	\$4,371,010 98	\$4,415,100 00

THE AMERICAN DRUGGISTS' FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1215-1216 Mercantile Library Building, Cincinnati, O.; incorporated February, 1906; commenced business in Illinois Feb. 15, 1907.]

CHAS. H. AVERY, President.

FRANK H. FREERICKS, Secretary.

CHAS. H. AVERY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$273,543 62</u>

INCOME.

	Fire.	
Gross premiums.....	\$66,296 69	
Deduct gross amount paid for return premiums.....	<u>1,629 97</u>	
Total premiums.....		\$64,666 72
Interest on bonds.....	\$10,548 96	
Interest from other sources.....	<u>208 74</u>	
Rents—subrental.....	15 00	
Total interest and rents.....		10,772 70
From other sources, viz: Stock transfer fees, \$11.25; office furniture and fixtures, \$624.00; fire loss claims, including in 1909, withdrawn in 1910, \$19.76.....		65 01
Agents' balances previously charged off.....		37 50
Increase in book value of ledger assets.....		<u>46 40</u>
Total income.....		<u>\$76,178 33</u>
Total.....		<u>\$349,721 95</u>

DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$16,770 30
Expenses of adjustment, settlement of losses.....	642 49
Commissions or brokerage.....	8,085 46
Salaries and expenses of special and general agents.....	316 13
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	8,533 00
Rents—including company's occupancy of its own buildings.....	480 00
Advertising, printing and stationery.....	3,107 83
Postage, telegrams, telephone and express.....	1,050 09
Furniture and fixtures.....	624 00
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	88 55
State taxes on premiums.....	1,037 91
Insurance department licenses and fees.....	1,615 82
All other licenses, fees and taxes.....	414 16
Other disbursements, viz: General expenses.....	655 60
Dividends to stockholders.....	12,000 00
Agents' balances charged off.....	100 00
Decrease in book value of ledger assets.....	<u>875 95</u>
Total disbursements.....	<u>\$56,397 29</u>
Balance.....	<u>\$293,324 66</u>

LEDGER ASSETS.

Book value of bonds (Schedule D).....	\$279,956 56
Cash in office.....	100 00
Deposits in trust companies and banks not on interest.....	4,385 50
Agent's balances, representing business written subsequent to October 1, last.....	8,258 60
Other ledger assets, viz: Office furniture and fixtures.....	624 00
Total ledger assets.....	<u>\$293,324 66</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$4,338 17
Interest accrued on other assets.....	5 04
Total.....	<u>4,343 21</u>
Gross assets.....	<u>\$297,667 87</u>

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$ 624 00
Book values of ledger assets over market value, viz: Bonds.....	1,753 20
Special deposits to secure liabilities in Georgia and So. Carolina.....	20,000 00
Total.....	<u>22,377 20</u>
Total admitted assets.....	<u><u>\$275,290 67</u></u>

LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$31,799 69
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	1,621 07
Total unearned premiums as computed above.....	<u>\$33,420 76</u>
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	491 66
State, county and municipal taxes due or accrued.....	1,185 41
Commissions, brokerage and other charges due or to become due to agents and brokers.....	1,070 93
Total.....	<u>\$36,168 76</u>
Less liabilities secured by special deposits in Georgia and South Carolina unearned premiums.....	<u>877 99</u>
Total liabilities, except capital stock.....	<u>\$ 35,290 77</u>
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	<u>39,999 90</u>
Surplus to policy holders.....	<u>239,999 90</u>
Total.....	<u><u>\$275,290 67</u></u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$4,070,202 00	\$47,921 49
Written during the year.....	6,062,767 00	66,296 69
Total.....	<u>\$10,132,969 00</u>	<u>\$114,218 18</u>
Expired and terminated.....	<u>4,150,983 00</u>	<u>47,921 57</u>
Net amount in force.....	<u><u>\$6,011,986 00</u></u>	<u><u>\$66,296 61</u></u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$5,874,761 00	\$63,599 37
More than one and not more than three years to run.....	123,425 00	2,340 11
More than three years to run.....	<u>13,800 00</u>	<u>357 13</u>
Net amount in force Dec. 31, 1910.....	<u><u>\$6,011,986 00</u></u>	<u><u>\$66,296 61</u></u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 3,000 00
Losses incurred during the year, fire.....	15,750 54
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$943,145 00
Less.....	38,335 00
Net risks written.....	<u>\$904,810 00</u>
Gross premiums received.....	\$9,101 61
Less.....	271 03
Net premiums received.....	<u>\$8,830 58</u>
Net losses paid.....	<u>\$3,609 99</u>
Net losses incurred.....	<u>\$3,609 99</u>

SCHEDULE D.

Description.	Bonds.	Book value.	Market value.
Cambridge, O., water works.....		\$ 1,003 00	\$ 1,002 50
Cambridge, O., streets and sewers.....		11,234 12	11,171 98
Chardon, O., school.....		6,327 12	6,360 00
Cincinnati (Evanston) O., sidewalk.....		2,265 64	2,320 00
Cleveland, O., elevated roadway.....		1,000 00	1,002 50
Cleveland, O., sewer, registered.....		11,005 33	10,900 00
Cleveland, O., intercepting sewer.....		10,303 48	10,325 00
Cleveland, O., park.....		13,199 40	13,097 50
Columbus, O., school.....		29,687 50	28,800 00
Columbus, O., street imp.....		2,000 00	2,005 00
Conneant, O., street imp.....		20,379 72	20,500 00
Cuyahoga Co., O., road imp.....		28,573 53	28,560 00
Cuyahoga Falls, O., electric light.....		7,447 82	7,455 00
Hamilton, O., water works.....		10,266 20	10,100 00
Lorain, O., paving.....		2,028 58	2,025 00
Lorain, O., sewer.....		5,024 35	5,037 50
Madisonville, O., electric light.....		2,750 52	2,750 00
Mahoning Co., O., court house and jail site.....		1,001 26	1,010 00
Manchester, O., electric light.....		4,586 75	4,600 00
Middletown, O., school.....		10,250 80	10,300 00
Newark, O., street imp.....		10,273 74	10,275 00
Norwood, O., Hazel ave. imp.....		1,465 35	1,464 84
Norwood, O., Fieldman ave. imp.....		4,546 98	4,554 57
Norwood, O., Marsh ave. imp.....		542 00	541 97
Piqua, O., refund.....		19,780 30	19,000 00
Scio, O., imp.....		7,930 82	7,950 00
Tiffin, O., refund.....		25,230 98	25,125 00
U. S. Government, reg.....		10,166 63	10,200 00
Vermillion, O., water works.....		9,578 00	9,720 00
Wapakoneta, O., water works.....		505 72	510 00
Wauseon, O., school.....		4,068 08	4,090 00
West Milton, O., school.....		5,472 90	5,450 00
Total.....		<u>\$279,956 56</u>	<u>\$278,203 36</u>

AMERICAN UNION FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 331-337 Walnut street, Philadelphia, Pa.; incorporated May 5, 1910; commenced business in Illinois Jan. 30, 1911.]

JAMES F. STONE, President.

RICHARD G. OELLERS, JR., Secretary.

WM. LYMAN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$500,000 00
Paid-up capital during year.....	\$500,000 00
Surplus paid in by stockholders.....	104,696 03
Extended at.....	<u>\$604,696 03</u>



INCOME.

Interest on bonds and dividends on stocks.....	\$ 100 00	
Interest from other sources.....	1,048 59	
Total interest.....		\$1,148 59
Total.....		<u>\$605,844 62</u>

DISBURSEMENTS.

Other disbursements, viz: Bonus to State and fees on grant of charter.....	\$1,731 67	
Balance.....		<u>\$604,112 95</u>

LEDGER ASSETS.

Book value of bonds (Schedule D).....	\$162,458 76	
Deposits in trust companies and banks on interest.....	441,654 19	
Total ledger assets.....		<u>\$604,112 95</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	2,495 53	
Other non-ledger assets, viz: Initial surplus unpaid.....	295,303 97	
Gross assets.....		<u>\$901,912 75</u>

DEDUCT ASSETS NOT ADMITTED.

Initial surplus unpaid.....	295,303 97	
Total admitted assets.....		<u>\$606,608 78</u>

LIABILITIES.

Cash capital.....	\$500,000 00	
Surplus over all liabilities.....	106,608 78	
Surplus to policy holders.....		\$606,608 78
Total.....		<u>\$606,608 78</u>

SCHEDULE D.

Bonds.			
Description.	Book value.	Market value.	
Chester, Pa., city of, 4½s.....	\$10,204 00	\$10,204 00	
New York, N. Y., city of, 4s.....	24,476 56	24,476 56	
Pittston, Pa., city of, 4½s.....	10,070 00	10,070 00	
Prospect Park, Pa., borough of, Del. Co., 4½s.....	5,158 50	5,158 50	
South Bethlehem, Pa., sewer and imp., 4½s.....	5,143 75	5,143 75	
Troy, N. Y., 4½s.....	7,429 80	7,429 80	
Troy, N. Y., 4½s.....	3,191 70	3,191 70	
Waynesburg, Pa., borough of, 4s.....	1,969 00	1,969 00	
Waynesburg, Pa., borough of, 4s.....	1,474 80	1,474 80	
Waynesburg, Pa., borough of, 4s.....	1,963 80	1,963 80	
Waynesburg, Pa., borough of, 4s.....	1,471 05	1,471 05	
Waynesburg, Pa., borough of, 4s.....	1,959 20	1,959 20	
Waynesburg, Pa., borough of, 4s.....	978 40	978 40	
White Plains, N. Y., village of, 4½s.....	5,138 50	5,138 50	
Yonkers, N. Y., 4½s.....	1,012 50	1,012 50	
Yonkers, N. Y., 4½s.....	2,018 20	2,018 20	
Yonkers, N. Y., 4½s.....	2,012 00	2,012 00	
Allegheny & Western, 4s.....	5,000 00	5,000 00	
Bangor and Aroostock, Washburn div., 5s.....	5,000 00	5,000 00	
Central Branch Mo. Pacific, 4s.....	4,675 00	4,675 00	
Central Pacific (Through Short Line) 4s.....	4,725 00	4,725 00	
Chesapeake and Ohio (Raleigh and S. W. div.) 4s.....	4,350 00	4,350 00	
Chicago & Northern Michigan, 5s.....	5,125 00	5,125 00	
Cleveland, Cincinnati, Chicago & St. Louis (Cairo div.) 4s.....	4,725 00	4,725 00	
Colorado & Southern, 4s.....	4,825 00	4,825 00	
Indiana, Illinois & Iowa, 4s.....	4,800 00	4,800 00	
Louisville & Nashville, 4s.....	4,875 00	4,875 00	
Norfolk & Western, divisional 1st lien, 4s.....	4,687 50	4,687 50	
Washington Terminal, 4s.....	5,025 00	5,025 00	
Western Maryland, 4s.....	4,337 50	4,337 50	
Wisconsin Central, 4s.....	4,675 00	4,675 00	
Iowa Central, car trust, 5s.....	4,981 00	4,981 00	
Minn. & St. Louis, car trust, 5s.....	4,981 00	4,981 00	
Total.....	<u>\$162,458 76</u>	<u>\$162,458 76</u>	

ASSURANCE COMPANY OF AMERICA.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 45 William street, New York, N. Y.; incorporated Feb. 25, 1897; commenced business in Illinois April, 1897.]

R. BLEECKER RATHBONE, President. CHARLES S. CONKLIN, Secretary.

HERBERT V. BURROWS, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$455,041 29

INCOME.

	Fire.	
Gross premiums.....	\$227,832 27	
Deduct gross amount paid for—Reinsurance, \$41,658.35; return premiums, \$39,502.66.....	81,161 00	
Total premiums.....		\$146,671 27
Interest on bonds.....	\$13,691 82	
Interest from other sources.....	274 64	
Total interest.....		13,966 06
Total income.....		\$160,637 33
Total.....		\$615,678 62

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$99,985 83	
Deduct amount received for—Salvage, \$4,885.35; reinsurance, \$39,520.99.....	44,406 34	
Net amount paid for losses.....		\$55,579 49
Expenses of adjustment, settlement of losses.....		953 04
Commissions or brokerage.....		30,445 87
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		8,207 36
Rents—including company's occupancy of its own buildings.....		786 28
Advertising, printing and stationery.....		94 80
Postage, telegrams, telephone and express.....		214 48
Legal expenses.....		2,500 00
Maps, including corrections.....		219 00
Underwriters' boards and tariff associations.....		705 34
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1,198 46
State taxes on premiums.....		2,244 26
Insurance department licenses and fees.....		272 03
Other disbursements, viz: Interest on borrowed money, \$371.42; borrowed money repaid, \$40,000.00; general expense, \$1,306.27.....		42,176 69
Interest and dividends to stockholders.....		10,000 00
Agents' balances charged off.....		5,182 18
Loss on sale or maturity of ledger assets.....		1,700 00
Total disbursements.....		\$162,879 28
Balance.....		\$452,799 34

LEDGER ASSETS.

Book value of bonds (Schedule D).....	\$416,620 00
Deposits in trust companies and banks on interest.....	11,836 76
Agent's balances, representing business written subsequent to Oct. 1, last.....	24,842 58
Total ledger assets.....	<u>\$452,799 34</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$2,204 15
Interest due and accrued on other assets.....	150 00
Total.....	<u>2,354 15</u>
Gross assets.....	<u>\$455,153 49</u>

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, viz: Bonds.....	56,570 00
Total admitted assets.....	<u><u>\$398,583 49</u></u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$17,823 00
Deduct reinsurance.....	6,126 00
Net amount of unpaid losses.....	<u>\$11,697 00</u>
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$64,431 87
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	7,641 36
Total unearned premiums as computed above.....	<u>72,073 23</u>
State, county and municipal taxes due or accrued.....	2,531 90
Commissions, brokerage and other charges due or to become due to agents and brokers.....	1,024 01
Total liabilities, except capital stock.....	<u>\$ 87,326 14</u>
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	111,257 35
Surplus to policy holders.....	<u>311,257 35</u>
Total.....	<u><u>\$398,583 49</u></u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$14,155,456 00	\$158,213 35
Written during the year.....	26,515,159 00	227,832 27
Total.....	<u>\$40,670,615 00</u>	<u>\$386,045 62</u>
Expired and terminated.....	20,983,047 00	203,696 57
In force at end of the year.....	\$19,687,568 00	\$182,349 05
Deduct amount reinsured.....	4,281,494 00	43,107 43
Net amount in force.....	<u>\$15,406,074 00</u>	<u>\$139,241 62</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$14,827,566 00	\$128,863 74
More than one and not more than three years to run.....	566,758 00	10,042 24
More than three years to run.....	11,750 00	335 64
Net amount in force Dec. 31, 1910.....	<u>\$15,406,074 00</u>	<u>\$139,241 62</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$30,000 00
Losses incurred during the year, fire.....	49,948 49
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,840,820 00
Less.....	806,014 00
Net risks written.....	<u>\$1,035,806 00</u>
Gross premiums received.....	\$17,318 19
Less.....	6,453 73
Net premiums received.....	<u>\$10,864 46</u>
Net losses paid.....	<u>\$4,938 09</u>
Net losses incurred.....	<u>\$5,312 99</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
New York State, reg., 1912, 3s.....	\$ 50,000 00	\$50,000 00
New York City, reg., 1925, 3s.....	101,250 00	88,000 00
New York City, reg., 1927, 3½s.....	110,400 00	93,000 00
New York City, reg., 1928, 3½s.....	25,437 50	23,250 00
New York City, reg., 1940, 3½s.....	55,437 50	45,000 00
Chicago & Alton R. R. Co., 1949, 3s.....	16,182 50	14,600 00
Metropolitan St. Ry. Co., 2002, 4s.....	18,450 00	10,000 00
St. Louis, Iron Mt. & Southern Ry. Co., 1929, 4s.....	19,162 50	17,000 00
Scioto Valley & N. E. Ry. Co., 1939, 4s.....	20,300 00	19,200 00
Total.....	<u>\$416,620 00</u>	<u>\$360,050 00</u>

ATLAS INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 810 Observatory Building, Des Moines, Ia.; incorporated June 23, 1892; commenced business in Illinois August 20, 1909.]

JOHN D. BERRY, President.

JAMES M. CUSHMAN, Secretary.

CHAS. H. TURNER, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$230,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$386,259 51</u>

INCOME.

	Fire.	
Gross premiums.....	\$295,418 75	
Deduct gross amount paid for—Reinsurance, \$20,142.79; return premiums, \$74,711.91.....	94,854 70	
Total premiums.....		\$200,564 05
Interest on mortgage loans.....	\$ 7,733 59	
Interest from other sources.....	737 19	
Rents—including company's occupancy of its own buildings.....	19,999 92	
Total interest and rents.....		28,470 70
From other sources, viz: Returned premium on cancelled policies covering company's building.....		787 71
Total income.....		<u>\$229,822 46</u>
Total.....		<u>\$616,081 97</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses	\$105,417 09
Deduct amount received for—Refund, \$1.90; reinsurance, \$6,272.79	6,274 69
Net amount paid for losses	\$99,142 40
Expenses of adjustment, settlement of losses	1,331 91
Commissions or brokerage	54,153 10
Salaries and expenses of special and general agents	16,306 84
Salaries, fees and other charges of officers, directors, trustees, agents and employes	15,435 24
Rents—including company's occupancy of its own buildings	1,470 00
Advertising, printing and stationery	3,323 51
Postage, telegrams, telephone and express and miscellaneous expense	2,583 66
Legal expenses	573 75
Underwriters' boards and tariff associations	276 07
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments	145 32
Inspection and surveys	445 00
Repairs and expenses on real estate	87 12
Taxes on real estate	3,816 00
State taxes on premiums	1,518 91
Insurance department licenses and fees	2,666 10
All other licenses, fees and taxes	3,153 69
Other disbursements, viz: Interest on mortgages payable, \$6,154.12; lessee of company's building, \$3,999.96; insurance on company's building, \$738.70; expense Iowa Reinsurance Association, \$421.38; interest on sundry items, \$68.57	11,382 71
Loss on sale or maturity of ledger assets	384 62
Total disbursements	\$218,195 95
Balance	\$397,886 02

LEDGER ASSETS.

Book value of real estate	\$170,785 30
Mortgage loans on real estate	163,300 00
Book value of stocks (Schedule D)	295 00
Cash in office	5,456 59
Deposits in trust companies and banks on interest	22,771 09
Agent's balances, representing business written subsequent to Oct. 1, last	24,743 53
Agent's balances, representing business written prior to Oct. 1, last	1,958 66
Bills receivable taken for fire risks	4,038 80
Other ledger assets, viz: Unsecured note, \$256.46; furniture and fixtures, \$2,813.17; maps, \$1,059.40	4,129 03
Due from reinsurance companies	28 76
Due from special agents	379 27
Total ledger assets	\$397,886 02

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$3,199 45
Interest accrued on other assets, deposits in bank	30 08
Rents due and accrued on company's property	666 66
Total	3,896 19
Market value of real estate over book value	50,000 00
Gross assets	\$451,782 21

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and maps	\$3,872 57
Agent's balances, representing business written prior to Oct. 1, last	1,958 05
Bills receivable, past due, taken for marine, inland and fire risks	847 80
Loans on personal security, unsecured note	256 46
Due from special agents	379 27
Total	7,314 75
Total admitted assets	\$444,467 46

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 3,727 18	
Losses in process of adjustment, or in suspense.....	30,439 55	
Losses resisted.....	1,000 00	
Total claims for losses.....	\$35,166 73	
Deduct reinsurance.....	6,326 30	
Net amount of unpaid losses.....		\$ 28,840 43
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 67,270 46	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	106,529 64	
Total unearned premiums as computed above.....		173,800 10
Interest on mortgages payable.....		2,475 00
State, county and municipal taxes due or accrued, estimated.....		4,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		937 54
Total liabilities, except capital stock.....		\$310,063 07
Cash capital.....	\$230,000 00	
Surplus over all liabilities.....	4,414 39	
Surplus to policy holders.....		234,414 39
Total.....		\$444,467 46

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$17,871,120 44	\$265,713 71
Written during the year.....	20,234,002 67	295,418 75
Total.....	\$38,105,123 11	\$561,132 46
Expired and terminated.....	13,644,278 00	216,712 08
In force at end of the year.....	\$24,460,845 11	\$344,420 38
Deduct amount reinsured.....	1,760,454 56	26,283 88
Net amount in force.....	\$22,700,390 55	\$318,136 50

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$8,890,944 51	\$124,540 92
More than one and not more than three years to run.....	6,810,153 77	83,163 34
More than three years to run.....	6,999,292 27	100,432 24
Net amount in force Dec. 31, 1910.....	\$22,700,390 55	\$318,136 50

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 5,000 00
Losses incurred during the year, fire.....	111,609 59

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,546,596 56
Less.....	664,337 59
Net risks written.....	\$882,258 97
Gross premiums received.....	\$23,550 66
Less.....	5,168 00
Net premiums received.....	\$18,382 66
Net losses paid.....	\$9,188 21
Net losses incurred.....	\$12,336 74

SCHEDULE D.

Stocks.

Description.	Book value.	Market value.
Mutual Telephone Co.....	\$ 45 00	\$ 45 00
Iowa Adjustment Co.....	260 00	260 00
Total.....	<u>\$295 00</u>	<u>\$295 00</u>

AUSTIN FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1 Gillon street, Dallas, Tex.; incorporated June 21, 1902; commenced business in Illinois Oct. 17, 1908.]

GEO. W. JALONICK, President.

A. F. PILLET, Secretary.

HAROLD P. WILBUR, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$210,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....	\$490,548 82	
Increase of paid-up capital during year.....	10,000 00	
Surplus paid in by stockholders.....	5,000 00	
Extended at.....		<u>\$495,548 82</u>

INCOME.

	Fire.	
Gross premiums.....	\$344,831 67	
Deduct gross amount paid for—Reinsurance, \$52,143.89; return premiums, \$64,363.23.....	116,507 12	
Total premiums.....		\$228,324 53
Interest on mortgage loans.....	\$32,049 26	
Interest from other sources.....	5 99	
Total interest.....		32,055 25
Increase in book value of ledger assets.....		1,316 40
Total income.....		<u>\$261,696 20</u>
Total.....		<u>\$757,245 02</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$180,262 46
Deduct amount received for—Salvage, \$197.87; reinsurance, \$44,187.15..	44,385 02
Net amount paid for losses.....	\$135,877 44
Expenses of adjustment, settlement of losses.....	1,532 20
Commissions or brokerage.....	51,402 93
Salaries and expenses of special and general agents.....	9,251 65
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	13,126 07
Rents—including company's occupancy of its own buildings.....	390 00
Advertising, printing and stationery.....	2,242 61
Postage, telegrams, telephone and express.....	2,702 67
Legal expenses.....	246 65
Furniture and fixtures.....	90 93
Maps, including corrections.....	417 21
Underwriters' boards and tariff associations.....	341 95
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	2,145 40
Inspection and surveys.....	3,459 95
Repairs and expenses on real estate.....	263 77
Taxes on real estate.....	16 33
State taxes on premiums.....	2,156 07
Insurance department licenses and fees.....	2,132 82
All other licenses, fees and taxes.....	510 46
General expense.....	970 43
Interest and dividends to stockholders.....	20,000 00
Agents' balances charged off.....	4,617 65
Total disbursements.....	\$253,884 18
Balance.....	\$503,360 84

LEDGER ASSETS.

Book value of real estate.....	\$ 18,502 38
Mortgage loans on real estate.....	420,196 30
Cash in office.....	11,139 31
Deposits in trust companies and banks not on interest.....	22,104 06
Deposits in trust companies and banks on interest.....	531 88
Agent's balances, representing business written subsequent to Oct. 1, last.....	30,965 32
Agent's balances, representing business written prior to Oct. 1, last.....	19 59
Total ledger assets.....	\$503,360 84

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	10,467 13
Other non-ledger assets, viz: Reinsurance due on paid losses.....	683 05
Gross assets.....	\$514,511 02

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	19 59
Total admitted assets.....	\$514,491 43

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$13,188 61
Losses in process of adjustment, or in suspense.....	13,851 56
Losses resisted.....	3,000 00
Total claims for losses.....	\$30,040 17
Deduct reinsurance.....	6,124 77
Net amount of unpaid losses.....	\$ 23,915 40
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$86,866 57
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	79,160 72
Total unearned premiums as computed above.....	166,027 29
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	250 00
State, county and municipal taxes due or accrued.....	2,000 00
Reinsurance premiums.....	2,244 21
All other liabilities, viz: Reserve for contingencies.....	10,000 00
Total liabilities except capital stock.....	\$204,436 90
Cash capital.....	\$210,000 00
Surplus over all liabilities.....	100,054 53
Surplus to policy holders.....	310,054 53
Total.....	\$514,491 43

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$22,019,344 00	\$361,000 63
Written during the year	22,808,130 00	344,831 67
Total.....	\$44,827,474 00	\$705,832 30
Expired and terminated.....	20,407,469 00	318,073 25
In force at end of the year.....	\$24,420,015 00	\$387,759 05
Deduct amount reinsured.....	4,806,472 00	66,675 89
Net amount in force	<u>\$19,614,543 00</u>	<u>\$321,083 16</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$11,248,321 00	\$173,733 12
More than one and not more than three years to run.....	7,966,919 00	138,849 02
More than three years to run.....	399,803 00	8,501 02
Net amount in force Dec. 31, 1910.....	<u>\$19,614,543 00</u>	<u>\$321,083 16</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 10,000 00
Losses incurred during the year, fire.....	146,845 30
Amount loaned to officers and directors, secured by 1st mortgage lien.....	2,525 00
Amount loaned to stockholders not officers, secured by 1st mortgage lien.....	<u>2,400 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$456,445 00
Less.....	162,655 00
Net risks written	<u>\$293,790 00</u>
Gross premiums received	\$6,890 71
Less.....	1,716 01
Net premiums received.....	<u>\$5,174 70</u>
Net losses paid.....	<u>\$1,830 03</u>
Net losses incurred.....	<u>\$1,830 03</u>

BOSTON INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 137 Milk street, Boston, Mass.; incorporated Dec. 23, 1873; commenced business in Illinois March 25, 1896.]

RANSOM B. FULLER, President.

FREEMAN NICKERSON, Secretary.

J. D. CORY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$1,000,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$5,899,825 70</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$2,462,137 90	\$2,053,503 22	
Deduct gross amount paid for—			
Reinsur., fire, \$474,386 08; mar. and inl., \$191,312 85			
Ret. prem., fire, 484,902 64; mar. and inl., 287,973 92	959,288 72	479,286 77	
Total premiums	\$1,502,849 18	\$1,574,216 45	\$3,077,065 63
Interest on mortgage loans.....		\$ 30,701 97	
Interest on collateral loans.....		4,854 33	
Interest on bonds and dividends on stocks.....		202,366 95	
Interest from other sources.....		7,659 27	
Rents—including company's occupancy of its own buildings.....		212 00	
Total interest and rents.....			245,794 52
From other sources, viz: Profit home office agency, \$1,420.25; profit on foreign exchange, \$435.52; banks in liquidation, \$2,206.24; mortgage, \$342.08; stock, Southern Oregon Co., \$309.00.....			4,713 09
Agents' balances previously charged off.....			384 40
Profit on sale or maturity of ledger assets.....			598 66
Total income.....			<u>\$3,328,556 30</u>
Total.....			<u>\$9,228,382 00</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$1,060,655 26	\$1,093,765 59	
Deduct amount received for—			
Salvage, fire, \$ 10,926 92; mar. and inl., \$ 63,147 51			
Reinsur., fire, 266,114 71; mar. and inl., 183,846 84			
Discount, fire, 1,066 27; mar. and inl., 188 55	278,127 90	247,182 90	
Net amount paid for losses.....	\$782,527 36	\$846,582 69	\$1,629,110 05
Expenses of adjustment, settlement of losses.....			27,403 99
Commissions or brokerage.....			666,268 19
Allowances to local agencies for miscellaneous agency expenses.....			13,457 87
Salaries and expenses of special and general agents.....			61,161 26
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			177,362 31
Rents—including company's occupancy of its own buildings.....			21,058 24
Advertising, printing and stationery.....			22,121 38
Postage, telegrams, telephone and express.....			11,128 66
Legal expenses.....			3,213 74
Furniture and fixtures.....			2,467 59
Maps, including corrections.....			4,186 11
Underwriters' boards and tariff associations.....			17,570 42
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			16,187 46
Inspections and surveys.....			4,278 69
Repairs and expenses on real estate.....			396 21
Taxes on real estate.....			759 50
State taxes on premiums.....			33,263 01
Insurance department licenses and fees.....			10,165 53
All other licenses, fees and taxes.....			13,961 38
Other disbursements, viz—			
Miscellaneous expenses.....			16,612 36
Investment expense.....			27 00
Interest on pre-payment of marine premiums and contingent salvage.....			685 81
Contingent salvage.....			3,627 50
Interest and dividends to stockholders.....			300,000 00
Agents' balances charged off.....			2,388 82
Total disbursements.....			<u>\$3,058,873 06</u>
Balance.....			<u>\$6,169,508 92</u>

LEDGER ASSETS.

Book value of real estate	\$ 34,000 00
Mortgage loans on real estate	619,800 00
Loans secured by pledge of bonds, stocks or other collaterals	53,600 00
Book value of bonds and stocks (Schedule D)	4,467,628 19
Cash in office	25,272 00
Deposits in trust companies and banks not on interest	966 08
Deposits in trust companies and banks on interest	387,986 87
Agent's balances, representing business written subsequent to Oct. 1, last	497,665 98
Agent's balances, representing business written prior to Oct. 1, last	19,078 13
Bills receivable, taken for marine and inland risks	61,309 56
Bills receivable taken for fire risks	352 13
Other ledger assets, viz: Notes receivable	900 00
Deposited with fire boards	700 00
Atlantic Mutual Script	220 00
Total ledger assets	\$6,169,508 92

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 5,731 99
Interest due and accrued on bonds	19,448 58
Interest due and accrued on collateral loans	77 00
Total	25,257 57
Market value of bonds and stocks over book value	301,716 81
Other non-ledger assets, viz: Reinsurance return premiums	118 57
Gross assets	\$6,496,601 87

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$19,078 13
Bills receivable, past due, taken for marine, inland and fire risks	3,540 49
Deposits with fire boards, \$700.00; collateral loan disallowed, \$3,000.00	3,700 00
Special deposits to secure liabilities in Georgia	9,990 00
Total	36,308 62
Total admitted assets	\$6,460,293 25

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 17,890 81
Losses in process of adjustment, or in suspense	429,718 52
Losses resisted	43,069 43
Total claims for losses	\$490,708 76
Deduct reinsurance	85,996 37
Net amount of unpaid losses	\$ 404,712 39
Unearned premiums at 50 per cent on fire risks running one year or less	\$466,695 26
Unearned premiums <i>pro rata</i> on fire risks running more than one year	908,693 90
Unearned premiums at 50 per cent on marine and inland navigation risks	537,145 14
Unearned premiums 100 per cent on inland and marine risks	32,563 41
Total unearned premiums as computed above	1,945 097 71
Dividends declared and unpaid, to stockholders	50,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	2,858 23
State, county and municipal taxes due or accrued	26,390 00
Commissions, brokerage and other charges due or to become due to agents and brokers	61,509 01
Total	\$2,490,567 34
Less liabilities secured by special deposits in Georgia, losses, \$50.00; unearned premiums, \$2,142.72	2,192 72
Total liabilities, except capital stock	\$2,488,374 62
Cash capital	\$1,000,000 00
Surplus over all liabilities	2,971,918 63
Surplus to policy holders	3,971,918 63
Total	\$6,460,293 25

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$298,123,830 00	\$2,871,191 73	\$ 36,124,740 00	\$1,079,902 54
Written during the year.....	246,188,636 00	2,462,137 90	174,855,870 00	2,063,503 22
Total.....	\$543,312,466 00	\$5,333,329 63	\$210,980,610 00	\$3,133,405 76
Expired and terminated.....	205,970,144 00	2,067,841 44	171,953,276 00	1,977,064 29
In force at end of the year.....	\$337,342,322 00	\$3,265,488 19	\$39,027,334 00	\$1,156,341 47
Deduct amount re-insured.....	72,794,191 00	715,364 89	1,460,787 00	49,487 79
Net amount in force.....	<u>\$264,548,131 00</u>	<u>\$2,550,123 30</u>	<u>\$37,566,547 00</u>	<u>\$1,106,853 68</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 85,407,954 00	\$933,390 53
More than one and not more than three years to run.....	117,703,778 00	985,974 46
More than three years to run.....	61,436,399 00	667,788 31
Net amount in force Dec. 31, 1910.....	<u>\$264,548,131 00</u>	<u>\$2,550,123 30</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 150,000 00
Losses incurred during the year, fire, \$773,487.68; marine and inland, \$927,804.54.....	1,701,292 22
Amount loaned to stockholders not officers.....	<u>21,100 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written.....	\$12,188,968 00	\$4,200,522 00
Less.....	5,505,166 00	1,176,430 00
Net risks written.....	<u>\$6,683,802 00</u>	<u>\$3,024,092 00</u>
Gross premiums received.....	\$142,040 65	\$46,949 51
Less.....	60,222 83	12,590 32
Net premiums received.....	<u>\$81,817 82</u>	<u>\$34,359 19</u>
Net losses paid.....	<u>\$33,272 41</u>	<u>\$31,573 32</u>
Net losses incurred.....	<u>\$36,896 65</u>	<u>\$28,058 32</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
City of Boston, water supply.....	\$ 50,565 00	\$ 50,500 00
City of Boston, Park loan.....	51,062 50	50,500 00
City of Boston, Columbus ave.....	102,750 00	101,000 00
City of Fall River.....	25,187 50	25,250 00
Georgia, state of.....	2,280 00	2 000 00
Georgia, state of.....	3,420 00	3,090 00
Georgia, state of.....	1,067 50	980 00
Georgia, state of.....	3,232 50	2,910 00
Georgia, state of.....	1,102 50	950 00
Massachusetts, state of, highway loan.....	12,495 60	12,000 00
Massachusetts, state of, Metropolitan sewerage loan.....	13,832 00	13,000 00
Albany & Susquehanna R. R. Co.....	10,164 80	9,400 00
Atchison, Topeka & Santa Fé R. R. Co.....	39,676 07	56,000 00
Atchison, Topeka & Santa Fé R. R. Co., adjustment.....	21,931 36	27,600 00
Boston Elevated Ry. Co.....	50,000 00	48,500 00
Boston & Albany R. R. Co.....	49,625 00	49,500 00
Boston & Lowell R. R. Co.....	25,500 00	24,500 00
Boston & Maine R. R. Co.....	48,375 00	48,500 00
Chicago, Burlington & Quincy R. R. Co.....	4,000 00	3,960 00
Fitchburg R. R. Co.....	51,125 00	49,500 00
Fitchburg R. R. Co.....	10,687 50	9,900 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Fitchburg R. R. Co.	\$ 53,312 50	\$ 49,000 00
Illinois Central R. R. Co. (Louisville Division).....	23,750 00	21,500 00
Maine Central R. R. Co. (Gold notes).....	49,687 50	50,000 00
N. Y. Central & Hudson River R. R. Co., Lake shore.....	17,662 50	16,000 00
N. Y. Central & Hudson River R. R. Co., Lake shore.....	26,887 50	24,000 00
N. Y., N. H. & H. R. R. Co., convert. deb.....	41,703 80	55,878 00
N. Y., N. H. & H. R. R. Co., convert. deb.....	37,500 00	37,875 00
Old Colony R. R. Co.	16,462 50	14,850 00
Old Colony R. R. Co.	32,725 00	32,200 00
Oregon Short Line Ry. Co.	10,000 00	11,500 00
Oregon Short Line Ry. convert.....	600 00	560 00
Southern Pacific Co., convert.....	7,664 87	7,760 00
Southern Ry. Co.	2,510 22	1,740 00
St. Louis & San Francisco R. R. Co., gen. lien.....	22,437 50	21,750 00
West End Street Ry. Co.	25,000 00	24,750 00
West End Street Ry. Co.	25,000 00	24,000 00
West Shore R. R. Co.	5,175 00	5,050 00
Wisconsin Central R. R. Co.	11,718 33	11,160 00
Clyde Steamship Co.	144,399 12	142,500 00
Eastern Steamship Co.	50,000 00	49,500 00
Mallory Steamship Co.	96,250 00	85,000 00
City of Lowell, Mass.	25,020 00	25,000 60
Boston & Albany R. R. Co.	102,501 78	112,500 00
Boston Elevated Ry. Co.	316,951 79	322,500 00
Boston & Lowell R. R. Co.	16,412 50	22,400 00
Boston & Marine R. R. Co., com.....	79,972 78	60,000 00
Canadian Pacific Ry. Co., com.....	87,160 00	97,500 00
Chicago, Milwaukee & St. Paul Ry. Co., com.....	45,024 29	49,200 00
Chicago, Milwaukee & St. Paul Ry. Co., pref.....	40,065 63	43,800 00
Connecticut & Passumpsic River R. R. Co., pref.....	10,338 25	10,500 00
Delaware & Hudson Co.	176,715 62	165,000 00
Fitchburg R. R. Co., pref.....	20,808 38	22,500 00
Manchester & Lawrence R. R. Co.	12,582 50	11,000 00
New York Central & Hudson River R. R. Co.	199,195 93	192,100 00
New York, New Haven & Hartford R. R. Co.	290,905 69	226,500 00
Northern Pacific Ry. Co.	13,812 50	11,600 00
Old Colony R. R. Co.	96,637 51	100,275 00
Pennsylvania R. R. Co. (Par \$50.00).....	318,795 99	322,500 00
Southern Pacific Co., com.....	30,668 75	29,250 00
Union Pacific R. R. Co., com.....	17,585 50	17,300 00
First Bank, Boston, Mass.	122,413 00	200,000 00
First Bank, Salem (in liquidation), Mass.....	6,793 13	1,000 00
Grand Bank, Marblehead, Mass.	2,040 00	1,955 00
Mercantile Bank, Salem, Mass.	12,285 37	11,600 00
Merchants Bank, Boston, Mass.	87,769 13	132,500 00
Merchants Bank, Salem, Mass.	6,822 75	8,500 00
Merchants Bank, Worcester, Mass.	15,000 00	17,500 00
Shawmut Bank, Boston, Mass.	30,000 00	76,000 00
State Bank, Boston, Mass.	39,886 08	52,500 00
Tremont Bank, Boston, Mass., in liquidation.....	2,556 50	50 00
Webster & Atlas Bank, Boston, Mass.	21,108 50	26,642 00
Norfolk Trust Co., Brookline, Mass.	10,000 00	20,300 00
American Sugar Refining Co., pref.....	88,414 01	34,500 00
American Telephone & Telegraph Co.	316,563 51	357,500 00
Edison Electric Illuminating Co.	229,420 00	286,000 00
General Electric Co.	15,412 50	15,400 00
Old Colony Insurance Co.	311,738 30	303,900 00
Pullman Co.	49,211 25	95,400 00
Underwriters' Salvage Co.	500 00	500 00
Total.....	<u>\$4,467,628 19</u>	<u>\$4,769,345 00</u>

BUFFALO COMMERCIAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 455 Main street, Buffalo, N. Y.; incorporated April 15, 1896; commenced business in Illinois May 7, 1896.]

CHARLES GROBEN, President.

GEO. H. HOFHEINS, Secretary.

GEO. HERRMANN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets Dec. 31, of previous year.....		\$678,772 14

INCOME.

	Fire.	
Gross premiums.....	\$447,566 56	
Deduct gross amount paid for—Reinsurance, \$11,278.14; return premiums, \$71,434.42.....	82,712 56	
Total premiums.....		\$364,854 00
Interest on mortgage loans.....	\$ 6,567 61	
Interest on bonds and dividends on stocks.....	15,296 76	
Interest from other sources.....	7,073 95	
Rents—including company's occupancy of its own buildings.....	343 22	
Total interest and rents.....		29,271 54
Agent's balances previously charged off.....		18 00
Profit on sale or maturity of ledger assets.....		300 00
Total income.....		\$394,443 54
Total.....		\$1,073,215 68

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$186,585 56	
Deduct amount received for—Salvage, \$317.68; reinsurance, \$4,415.99..	5,233 67	
Net amount paid for losses.....		\$181,351 89
Expenses of adjustment, settlement of losses.....		3,303 60
Commissions or brokerage.....		99,231 38
Salaries and expenses of special and general agents.....		6,166 23
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		14,181 00
Rents—including company's occupancy of its own buildings.....		1,300 00
Advertising, printing and stationery.....		3,042 30
Postage, telegrams, telephone and express.....		2,342 71
Legal expenses.....		1,826 42
Furniture and fixtures.....		800 64
Maps, including corrections.....		1,046 75
Underwriters' boards and tariff associations.....		1,722 01
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		3,521 28
Inspections and surveys.....		1,218 81
Repairs and expenses on real estate.....		217 81
Taxes on real estate.....		90 94
State taxes on premiums.....		4,823 97
Insurance department licenses and fees.....		1,463 06
All other licenses, fees and taxes.....		1,844 90
Other disbursements, viz: Publishing statements, \$383.45; examination N. Y. Ins. Dept., \$140.91; premiums on surety bonds and fire insurance, \$146.10; miscellaneous, \$423.97.....		1,094 43
Interest and dividends to stockholders.....		20,000 00
Agents' balances charged off.....		147 67
Decrease in book value of ledger assets.....		1,870 00
Total disbursements.....		\$352,607 80
Balance.....		\$720,607 88

LEDGER ASSETS.

Mortgage loans on real estate.....	\$148,666 00
Book value of bonds and stocks (Schedule D),.....	428,442 25
Cash in office.....	980 27
Deposits in trust companies and banks on interest.....	94,909 10
Agent's balances, representing business written subsequent to Oct. 1, last.....	47,148 00
Agent's balances, representing business written prior to Oct. 1, last.....	463 26
Total ledger assets.....	\$720,607 88

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$1,045 08
Interest accrued on bonds.....	2,741 47
Total.....	3,786 55
Gross assets.....	\$724,394 43

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	463 26
Total admitted assets.....	\$723,931 17

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$25,851 24
Losses resisted.....	2,000 00
Net amount of unpaid losses.....	\$ 27,851 24
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$126,639 41
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	179,288 55
Total unearned premiums as computed above.....	305,927 96
State, county and municipal taxes due or accrued.....	4,500 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	369 31
Return premiums.....	130 60
Contingent reserve.....	15,000 00
Total liabilities, except capital stock.....	\$353,779 20
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	170,151 97
Surplus to policy holders.....	370,151 97
Total.....	\$723,931 17

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$52,419,017 00	\$572,301 00
Written during the year.....	39,310,244 00	447,566 56
Total.....	\$91,729,261 00	\$1,019,867 56
Expired and terminated.....	35,538,817 00	413,767 88
In force at end of the year.....	\$56,190,444 00	\$606,099 68
Deduct amount reinsured.....	1,662,566 00	16,313,92
Net amount in force.....	\$54,527,878 00	\$589,785 76

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$20,587,078 00	\$253,278 82
More than one and not more than three years to run.....	26,253,674 00	224,945 26
More than three years to run.....	7,667,146 00	111,561 68
Net amount in force Dec. 31, 1910.....	\$54,507,878 00	\$589,785 76

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	184,725 60
Amount loaned to stockholders not officers.....	4,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$5,964,596 00
Less.....	1,410,106 00
Net risks written.....	<u>\$4,554,491 00</u>
Gross premiums received.....	\$81,718 31
Less.....	16,742 17
Net premiums received.....	<u>\$64,976 14</u>
Net losses paid.....	<u>\$36,439 52</u>
Net losses incurred.....	<u>\$38,396 33</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Erie county, New York, 4s.....	\$14,000 00	\$14,000 00
City of Buffalo, N. Y., 3 1/2s.....	55,000 00	55,000 00
City of Buffalo, N. Y., 3 1/2s.....	4,945 00	4,945 00
City of Buffalo, N. Y., 3 1/2s.....	9,865 00	9,865 00
City of Buffalo, N. Y., 3 1/2s.....	4,920 00	4,920 00
City of Buffalo, N. Y., 3 1/2s.....	4,908 50	4,908 50
City of Buffalo, N. Y., 3 1/2s.....	9,795 00	9,795 00
City of Buffalo, N. Y., 3 1/2s.....	4,866 00	4,866 00
City of Buffalo, N. Y., 3 1/2s.....	9,650 00	9,650 00
City of Buffalo, N. Y., 3 1/2s.....	9,650 00	9,650 00
City of Buffalo, N. Y., 4s.....	5,000 00	5,000 00
City of Buffalo, N. Y., 4s.....	5,000 00	5,000 00
City of Buffalo, N. Y., 4s.....	5,000 00	5,000 00
City of Buffalo, N. Y., 4s.....	5,000 00	5,000 00
City of Buffalo, N. Y., 4s.....	5,000 00	5,000 00
City of Buffalo, N. Y., 4s.....	50,000 00	50,000 00
City of Buffalo, N. Y., 4s.....	25,000 00	25,000 00
City of New York, N. Y., 3 1/2s.....	24,250 00	24,250 00
City of New York, N. Y., 3 1/2s.....	23,412 50	23,412 50
City of New York, N. Y., 3 1/2s.....	9,340 00	9,340 00
City of New York, N. Y., 3 1/2s.....	36,000 00	36,000 00
Atlantic Coast Line R. R. Co., 4s.....	14,300 00	14,300 00
Chicago, Burlington & Quincy R. R. Co. (Nebraska ext.) 4s.....	10,000 00	10,000 00
Chicago, Milwaukee-St. Paul R. R. Co. (Chicago & Pacific W. div.) 5s.....	16,162 50	16,162 50
Chi., Mil. & St. Paul R. R. Co. (LaCrosse & Davenport div.) 5s.....	15,834 00	15,834 00
Delaware & Hudson Co., refund., 4s.....	15,037 50	15,037 50
Union Pacific R. R. Co., 1st mort. and refund., 4s.....	9,725 00	9,725 00
Wabash R. R. Co., 1st mort., 5s.....	16,681 25	16,681 25
West Shore R. R. Co., 1st mort., 4s.....	10,100 00	10,100 00
Total.....	<u>\$428,442 25</u>	<u>\$428,442 25</u>

BUFFALO GERMAN INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 447-449 Main street, Buffalo, N. Y.; incorporated Feb. 15, 1867; commenced business in Illinois April 19, 1873.]

JOHN G. WICKSER, President.

CHAS. A. GEORGER, Secretary.

GEO. HERRMANN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$2,438,492 47</u>

INCOME.

	Fire.	
Gross premiums.....	\$788,346 24	
Deduct gross amount paid for—Reinsurance, \$18,611.06; return premiums, \$126,854.33.....	145,465 39	
Total premiums.....		\$642,880 85
Interest on mortgage loans.....	\$20,958 70	
Interest on collateral loans.....	374 16	
Interest on bonds and dividends on stocks.....	54,709 41	
Interest from other sources: Banks, etc.....	5,863 14	
Rents—including company's occupancy of its own buildings.....	30,186 69	
Total interest and rents.....		112,092 10
Profit on sale or maturity of ledger assets.....		33 33
Total Income.....		<u>\$755,006 28</u>
Total.....		<u>\$3,193,498 75</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$293,866 01	
Deduct amount received for—Salvage, \$2,231.18; reinsurance, \$6,337.51; discount, \$707.97.....	9,276 66	
Net amount paid for losses.....		\$284,589 35
Expenses of adjustment, settlement of losses.....	5,093 49	
Commissions or brokerage.....	170,130 27	
Salaries and expenses of special and general agents.....	14,898 80	
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	37,952 71	
Rents—including company's occupancy of its own buildings.....	4,000 00	
Advertising, printing and stationery.....	4,343 58	
Postage, telegrams, telephone and express.....	3,882 43	
Legal expenses.....	1,694 60	
Furniture and fixtures.....	1,868 32	
Maps, including corrections.....	3,125 75	
Underwriters' boards and tariff associations.....	3,419 45	
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	5,421 79	
Inspections and surveys.....	2,627 16	
Repairs and expenses on real estate.....	7,042 57	
Taxes on real estate.....	11,602 85	
State taxes on premiums.....	10,607 86	
Insurance department licenses and fees.....	2,116 18	
All other licenses, fees and taxes: Licenses, \$1,093.02; city taxes, agencies, \$1,165.59.....	2,258 61	
Other disbursements, viz: Bradstreet reports, \$309.35; bonding company premiums, \$227.50; insurance and papers, \$329 50; publishing, \$341.95; miscellaneous, \$770.00.....	1,978 30	
Interest and dividends to stockholders.....	70,000 00	
Agents' balances charged off.....	172 71	
Loss on sale or maturity of ledger assets, real estate.....	2,550 00	
Decrease in book value of ledger assets—bonds.....	12,387 50	
Total disbursements.....		<u>\$663,724 28</u>
Balance.....		<u>\$2,529,774 47</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 337,998 85
Mortgage loans on real estate.....	442,400 00
Loans secured by pledge of bonds, stocks or other collaterals.....	8,000 00
Book value of bonds and stocks (Schedule D).....	1,440,610 07
Cash in office.....	1,979 63
Deposits in trust companies and banks on interest.....	211,524 58
Agent's balances, representing business written subsequent to Oct. 1, last.....	86,370 48
Agent's balances, representing business written prior to Oct. 1, last.....	890 86
Total ledger assets.....	<u>\$2,529,774 47</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,467 77
Interest due and accrued on bonds.....	7,931 35
Interest due and accrued on collateral loans.....	150 00
Rents due and accrued on company's property.....	412 00
Total.....	10,961 12
Gross assets.....	<u>\$2,540,735 59</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 890 86	
Book values of ledger assets over market value, viz: 2d mortgage	1,500 00	
Total		\$2,390 86
Total admitted assets		<u>\$2,538,344 73</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 3,986 00	
Losses in process of adjustment, or in suspense	35,338 24	
Losses resisted	5,180 00	
Net amount of unpaid losses		\$ 44,504 24
Unearned premiums at 50 per cent on fire risks running one year or less	\$189,444 60	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	441,755 21	
Total unearned premiums as computed above		631,199 81
State, county and municipal taxes due or accrued		10,000 00
All other liabilities, viz: Reserve for contingencies.....		50,000 00
Total liabilities, except capital stock		\$ 735,704 06
Cash capital	\$ 200,000 00	
Surplus over all liabilities	1,602,640 68	
Surplus to policy holders		1,802,640 68
Total		<u>\$2,538,344 73</u>
*Special reserve fund held under New York law		<u>\$300,000 00</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$121,457,698 00	\$1,212,349 77
Written during the year	74,865,508 00	788,346 24
Total	\$196,323,206 00	\$2,000,696 01
Expired and terminated	67,544,379 00	725,879 21
In force at end of the year	\$128,778,827 00	\$1,274,816 80
Deduct amount re-insured	7,047,931 00	53,289 07
Net amount in force	<u>\$121,730,896 00</u>	<u>\$1,221,527 73</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$32,122,145 00	\$378,889 20
More than one and not more than three years to run	63,872,440 00	525,004 73
More than three years to run	25,736,311 00	317,633 80
Net amount in force Dec. 31, 1910	<u>\$121,730,896 00</u>	<u>\$1,221,527 73</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance	\$ 25,000 00
Losses incurred during the year, fire	296,944 44
Amount loaned to officers and directors	18,000 00
Amount loaned to stockholders not officers	15,500 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$9,744,471 00
Less	2,251,453 00
Net risks written	<u>\$7,493,018 00</u>
Gross premiums received	\$129,938 18
Less	24,259 88
Net premiums received	<u>\$105,678 30</u>
Net losses paid	<u>\$34,771 91</u>
Net losses incurred	<u>\$33,500 38</u>

*NOTE.—This fund is set apart to provide capital to continue the business of the company in case of disastrous conflagration, and is deposited with the New York Insurance Department, and is not available for payment of current ordinary losses.—See New York Laws, sections 130, 131, and 132.

CALIFORNIA INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 550 Sacramento street, San Francisco, Cal.; incorporated 1861; commenced business in Illinois June 23, 1908.]

W. E. DEAN, President.

GEO. W. BROOKS, Secretary.

C. M. ROGERS, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$400,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$1,142,844 52

INCOME.

	Fire.	
Gross premiums.....	\$1,199,278 82	
Deduct gross amount paid for—reinsurance, \$267,267.19; return premiums \$249,574.63.....	516,841 72	
Total premiums.....		\$682,437 10
Interest on mortgage loans.....	\$17,738 77	
Interest on collateral loans.....	1,189 56	
Interest on bonds and dividends on stocks.....	25,969 17	
Interest from other sources.....	1,945 59	
Rents—including company's occupancy of its own buildings.....	8,820 00	
Total interest and rents.....		55,563 09
From other sources, viz: From delinquent stockholders previously charged off.....		950 00
Total income.....		\$738,950 19
Total.....		\$1,881,794 71

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$397,824 20	\$1,799 48	
Deduct amount received for — reinsurance.....	80,453 37	1,505 35	
Net amount paid for losses.....	\$317,370 83	\$294 13	\$317,664 96
Expenses of adjustment, settlement of losses.....			6,822 42
Commissions or brokerage.....			125,108 59
Salaries and expenses of special and general agents.....			45,678 81
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			53,592 68
Rents—including company's occupancy of its own buildings.....			7,006 16
Advertising, printing and stationery.....			15,597 31
Postage, telegrams, telephone and express.....			6,948 42
Legal expenses.....			656 44
Furniture and fixtures.....			1,521 41
Maps, including corrections.....			3,421 49
Underwriters' boards and tariff associations.....			7,230 77
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			2,380 67
Inspections and surveys.....			1,581 49
Repairs and expenses on real estate.....			2,409 12
Taxes on real estate.....			465 40
State taxes on premiums.....			5,124 32
Insurance department licenses and fees.....			11,816 04
All other licenses, fees and taxes, personal property taxes.....			334 73
Other disbursements, viz: Auditing, \$340.00; miscellaneous, \$6,014.61; investment expenses, \$4,462.50; bills receivable charged off, \$1,745.00.....			12,762 11
Interest and dividends to stockholders.....			60,000 00
Agents' balances charged off.....			429 82
Loss on sale or maturity of ledger assets.....			1,325 70
Total disbursements.....			\$689,874 87
Balance.....			\$1,191,919 84

LEDGER ASSETS.

Book value of real estate	\$ 92,714 81
Mortgage loans on real estate	285,000 00
Loans secured by pledge of bonds, stocks or other collaterals	15,800 00
Book value of bonds and stocks (Schedule D)	523,700 35
Cash in office	2,680 69
Deposits in trust companies and banks not on interest	18,808 45
Deposits in trust companies and banks on interest	71,660 84
Agent's balances, representing business written subsequent to Oct. 1, last	157,299 01
Agent's balances, representing business written prior to Oct. 1, last	1,654 27
Bills receivable taken for fire risks	852 36
Other ledger assets, viz: Atlanta Birmingham Insurance Co.	2,500 00
Maps, \$13,755.17; furniture and fixtures, \$5,493.99	19,249 16
Total ledger assets	\$1,191,919 84

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$1,365 82
Interest due and accrued on bonds	9,492 50
Interest due and accrued on other assets, banks	723 03
Total	11,581 35
Market value of real estate over book value	7,285 19
Gross assets	\$1,210,786 38

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery	\$13,755 17
Furniture, fixtures and safes	5,493 99
Agent's balances representing business written prior to Oct. 1, last	1,654 27
Bills receivable, past due, taken for marine, inland and fire risks	852 36
Book values of ledger assets over market value, viz: Bonds and stocks.	31,522 85
Atlanta Birmingham Insurance Co.	2,500 00
Total	55,778 64
Total admitted assets	\$1,155,007 74

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$11,228 86
Losses in process of adjustment, or in suspense	32,683 82
Losses resisted	4,600 00
Total claims for losses	\$48,512 68
Deduct re-insurance	11,196 02
Net amount of unpaid losses	\$ 37,316 66
Unearned premiums at 50 per cent on fire risks running one year or less	\$244,600 72
Unearned premiums <i>pro rata</i> on fire risks running more than one year	300,283 06
Total unearned premiums as computed above	544,883 78
State, county and municipal taxes due or accrued	6,500 00
Re-insurance premiums	20,463 03
Total liabilities, except capital stock	\$609,163 47
Cash capital	\$400,000 00
Surplus over all liabilities	145,844 27
Surplus to policy holders	545,844 27
Total	\$1,155,007 74

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$81,657,036 00	\$1,151,404 90
Written during the year	87,395,434 00	1,199,278 82
Total	\$169,052,470 00	\$2,350,683 72
Expired and terminated	70,410,099 00	1,046,179 15
In force at end of the year	\$98,642,371 00	\$1,304,504 57
Deduct amount re-insured	22,455,527 00	317,664 14
Net amount in force	\$76,186,844 00	\$986,850 43

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$34,929,601 00	\$489,201 44
More than one and not more than three years to run.....	35,843,586 00	427,871 17
More than three years to run.....	5,413,657 00	69,777 82
Net amount in force Dec. 31, 1910.....	<u>\$76,186,844 00</u>	<u>\$986,850 43</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 20,000 00
Losses incurred during the year, fire.....	311,566 21
Amount loaned to officers and directors.....	<u>69,400 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$4,993,200 00	\$56,575 00
Less.....	2,069,706 00	7,175 00
Net risks written.....	<u>\$2,923,495 00</u>	<u>\$49,400 00</u>
Gross premiums received.....	\$65,780 15	\$276 55
Less.....	22,336 54	70 72
Net premiums received.....	<u>\$43,423 61</u>	<u>\$205 83</u>
Net losses paid.....	<u>\$16,814 40</u>	
Net losses incurred.....	<u>\$19,026 20</u>	

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Pacific Gas & Electric Co.....	\$37,200 00	\$38,800 00
Oakland Traction Co.....	93,720 50	9,000 00
San Francisco, Oakland & San Jose Ry.....	5,875 00	5,175 00
Peoples Water Co.....	36,221 25	33,250 00
Southern Pacific Refunding.....	34,754 10	37,800 00
Oakland Transit Co.....	11,005 00	10,150 00
Oakland Traction Co.....	20,050 00	19,000 00
Pacific Electric Ry. Co.....	5,262 50	5,112 50
Pacific Telephone & Telegraph Co.....	19,795 00	19,500 00
Edison Light & Power Co.....	16,350 00	15,750 00
Sutter Street Ry. Co.....	5,037 50	4,983 33
Great Western Power Co.....	23,160 00	21,875 00
California Central Gas & Electric Co.....	4,000 00	3,956 66
Sacramento Gas & Electric Co.....	11,000 00	10,066 67
Ferries & Cliff House Ry.....	16,240 00	14,000 00
Petaluma & Santa Rosa Ry.....	12,600 00	10,600 00
Los Angeles Pacific R. R. of California.....	23,000 00	19,666 67
Western Pacific R. R.....	48,287 50	46,416 67
Los Angeles Pacific, 1st con.....	10,610 00	10,075 00
United R. R. of San Francisco.....	44,500 00	33,937 50
San Francisco & San Joaquin Valley Ry.....	37,975 00	38,325 00
Los Angeles Ry.....	23,800 00	21,050 00
Spring Valley Water Co.....	22,000 00	22,041 66
Northern California Power Co.....	9,830 00	9,958 34
City Electric Co.....	22,775 00	22,312 50
Western Metropolitan National Bank of San Francisco.....	13,000 00	9,375 00
Total.....	<u>\$523,700 35</u>	<u>\$492,177 50</u>

CAMDEN FIRE INSURANCE ASSOCIATION.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 434 Federal street, Camden, N. J.; incorporated March, 1841; commenced business in Illinois May 2, 1900.]

EDMUND E. READ, JR., President.

JOSEPH K. SHARP, Secretary.

BOUVIER C. MILLER, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$500,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$2,312,972 41</u>

INCOME.

	Fire.	
Gross premiums.....	\$1,846,896 14	
Deduct gross amount paid for—reinsurance, \$184,719.76; return premiums, \$345,709.39.....	<u>530,429 15</u>	
Total premiums (other than perpetuals).....		\$1,316,466 99
Deposit premiums on perpetual risks.....		245 50
Interest on mortgage loans.....	\$33,089 47	
Interest on collateral loans.....	3,001 27	
Interest on bonds and dividends on stocks.....	63,516 81	
Interest from other sources.....	899 41	
Rents—including company's occupancy of its own buildings.....	<u>3,340 00</u>	
Total interest and rents.....		103,846 96
From other sources, viz—		
Transfer fees on perpetual policies.....	\$ 21 00	
Brokerage.....	62	
Profit of Truscott & Sharp agency.....	<u>2,345 78</u>	
Profit on sale or maturity of ledger assets.....		2,367 40
		55 00
Total income.....		<u>\$1,422,981 85</u>
Total.....		<u>\$3,735,954 26</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$845,774 52
Deduct amount received for—Salvage, \$9,476.43; reinsurance, \$106,634.13.....	115,110 56
Net amount paid for losses.....	\$730,663 96
Expenses of adjustment, settlement of losses.....	10,063 52
Commissions or brokerage.....	355,333 82
Allowances to local agencies for miscellaneous agency expenses.....	3,510 15
Salaries and expenses of special and general agents.....	16,513 66
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	47,492 67
Rents—including company's occupancy of its own buildings.....	3,000 00
Advertising, printing and stationery.....	9,013 89
Postage, telegrams, telephone and express.....	4,818 73
Legal expenses.....	1,163 27
Furniture and fixtures.....	2,234 87
Maps, including corrections.....	4,934 78
Underwriters' boards and tariff associations.....	8,083 39
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	8,068 06
Inspections and surveys.....	5,780 95
Repairs and expenses on real estate.....	739 96
Taxes on real estate.....	647 00
State taxes on premiums.....	13,093 97
Insurance department licenses and fees.....	5,139 85
All other licenses, fees and taxes.....	4,469 05
Other disbursements, viz: Miscellaneous.....	3,450 78
Deposit premiums returned.....	255 80
Interest and dividends to stockholders.....	48,981 30
Agents' balances charged off.....	44 05
Loss on sale or maturity of ledger assets.....	81 10
Total disbursements.....	\$1,287,559 60
Balance.....	\$2,448,394 66

LEDGER ASSETS.

Book value of real estate.....	\$ 53,454 36
Mortgage loans on real estate.....	604,625 00
Loans secured by pledge of bonds, stocks or other collaterals.....	58,500 00
Book value of bonds and stocks (Schedule D).....	1,495,302 15
Cash in office.....	38 32
Deposits in trust companies and banks not on interest.....	1,281 11
Deposits in trust companies and banks on interest.....	46,068 39
Agent's balances, representing business written subsequent to Oct. 1, last.....	187,474 40
Agents' balances representing business written prior to Oct. 1, last.....	1,560 93
Other ledger assets, viz: Cash deposit with the Philadelphia Underwriters Association.....	100 00
Total ledger assets.....	\$2,448,394 66

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 8,738 28
Interest due and accrued on bonds.....	14,411 63
Interest due and accrued on collateral loans.....	89 38
Interest due and accrued on other assets: Deposits in banks.....	479 07
Total.....	23,718 36
Other non-ledger assets, viz: Dividends on stocks (declared and books closed) United New Jersey R. R. & Canal Co., \$1,625.00; Philadelphia & Camden Ferry Co., \$825.00..	2,450 00
Gross assets.....	\$2,474,563 02

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 1,560 93
Book values of ledger assets over market value, viz—	
Real estate.....	5,754 36
Bonds and stocks.....	20,174 15
Total.....	27,489 44
Total admitted assets.....	\$2,447,073 58

LIABILITIES.

Losses adjusted and unpaid, not due.....	\$ 2,835 63	
Losses in process of adjustment, or in suspense.....	128,308 99	
Losses resisted.....	1,500 00	
Total claims for losses.....	\$133,644 92	
Deduct reinsurance.....	20,636 19	
Net amount of unpaid losses.....		\$ 113,008 73
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$428,832 38	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	709,212 88	
Excess of original premiums over amount received for reinsurance, \$13,758.62 unearned premiums (<i>pro rata</i>).....	4,997 02	
Total unearned premiums as computed above.....		1,143,042 28
Amount reclaimable by the insured on perpetual fire insurance policies.....		25,708 30
Dividends declared and unpaid to stockholders.....		297 50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,021 71
State, county and municipal taxes due or accrued.....		15,000 00
All other liabilities, viz: Interest paid in advance.....		25 00
Total liabilities, except capital stock.....		\$1,298,103 52
Cash capital.....	\$500,000 00	
Surplus over all liabilities.....	648,970 06	
Surplus to policy holders.....		1,148,970 06
Total.....		\$2,447,073 58

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$199,267,893 00	\$2,253,205 90
Written during the year.....	162,035,304 00	1,846,896 14
Total.....	\$361,303,197 00	\$4,100,102 04
Expired and terminated.....	142,360,241 00	1,671,675 78
In force at end of the year.....	\$218,942,956 00	\$2,428,226 26
Deduct amount reinsured.....	20,969,965 00	251,376 95
Net amount in force.....	\$198,048,971 00	\$2,176,849 31

Perpetual risks not included above, \$1,216,766.00; premiums on same, \$28,564.78.

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$72,275,457 00	\$857,664 76
More than one and not more than three years to run.....	85,781,053 00	854,960 49
More than three years to run.....	39,992,461 00	464,224 06
Net amount in force Dec. 31, 1910.....	\$198,048,971 00	\$2,176,849 31

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$100,000 00
Losses incurred during the year, fire, \$711,305.88; tornado, \$319.85.....	712,125 73
Amount loaned to officers and directors.....	7,100 00
Amount loaned to stockholders not officers.....	21,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$6,659,365 65	\$136,250 00
Less.....	2,090,427 63	27,200 00
Net risks written.....	\$4,568,938 02	\$109,050 00
Gross premiums received.....	\$31,189 71	\$630 56
Less.....	19,566 41	133 01
Net premiums received.....	\$61,623 30	\$497 55
Net losses paid.....	\$35,839 93	\$22 00
Net losses incurred.....	\$40,439 93	\$22 00

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Atlantic City, N. J., paving, 4½s.	\$ 40,892 80	\$ 40,000 00
Bridgeton, N. J., park, 4s.	5,290 00	5,000 00
Camden City, N. J., hospital, 4½s.	51,525 00	52,550 00
Camden City, N. J., 4s.	6,043 00	6,000 00
Camden County, N. J., court house, 4s.	107,500 00	100,000 00
Collingswood, N. J., school, 4s.	24,500 00	24,500 00
Duluth, city water and light, 5s.	5,800 00	5,350 00
Gloucester City, fund., 4s.	50,000 00	50,000 00
Haddonfield, N. J., school, 4½s.	10,547 30	10,500 00
Jersey City, N. J., municipal, 7s.	13,440 00	12,730 00
Jersey City, N. J., water script, 7s.	3,348 30	3,180 00
Jersey City, N. J., funded water, 4s.	5,100 00	5,000 00
Merchantville, N. J., school, 4½s.	18,000 00	18,000 00
Ocean City, N. J., school, 4½s.	38,268 80	38,000 00
Ocean City, N. J., paving, fire and gold, 4s.	7,000 00	7,000 00
Atlantic City Ry. Co., 1st cons. mort., gold, 4s.	25,690 00	26,000 00
Atlantic City Ry. Co., gold mort., 5s.	26,535 00	26,750 00
Bridgeton & Millville Traction Co., 1st mort., 5s.	10,500 00	10,000 00
Camden & Atlantic R. R., cons. mort., reg., 5s.	1,018 75	1,000 00
Camden & Suburban Ry. Co., 1st mort., 5s.	42,236 25	42,000 00
Camden & Suburban Ry. Co., purchase money, car trust, 5s.	5,000 00	5,000 00
Camden Horse R. R. Co., cons. 1st mort., 5s.	24,156 10	23,000 00
Citizens Street Ry. Co., Minnie, Ind., 1st mort., 5s.	2,100 00	2,060 00
Consolidated Traction Co., N. J., gold, 5s.	91,537 50	89,400 00
Easton & Amboy Ry. Co., reg. 1st mort., 5s.	26,562 50	26,500 00
Iron Mountain Car Trust, 5s.	7,183 50	7,000 00
Jersey City, Hoboken, Paterson R. R. Co., 1st mort., gold, 4s.	23,895 00	22,800 00
Lehigh Valley Terminal Ry. Co., gold, 5s.	29,009 20	28,250 00
Lehigh & Hudson River R. R. Co., 1st mort., gold, 5s.	10,050 00	10,000 00
Midland R. R. Co., of N. J., 1st mort., 5s.	5,475 00	5,800 00
New Jersey & New York Ry. Co., 1st mort., 5s.	15,750 00	15,750 00
New Jersey & Hudson River Ry. & Ferry Co., 1st mort., 4s.	16,320 00	16,000 00
Newark Passenger R. Co., cons. 1st mort., gold, 5s.	39,968 75	37,450 00
New York, Lake Erie & Western Docks & Improvement Co., 1st mort., 5s.	18,400 00	18,180 00
North Hudson County Ry. Co., mort., 5s.	3,402 50	3,400 00
Paterson Ry. Co., cons. mort., 5s.	24,133 60	23,400 00
Seaboard Air Line Ry., equip. gold, 5s.	22,000 00	22,000 00
South Jersey Gas, Elec. & Traction Co., 1st mort., gold, 5s.	50,462 50	50,000 00
Trouton Gas & Electric Co., 1st mort., 5s.	16,572 50	16,480 00
Trouton Passenger R. R. Co., 1st mort., 5s.	43,484 00	42,350 00
West Jersey & Seashore R. R. Co., 1st cons. mort., 3½s.	9,000 00	9,000 00
Hoboken Ferry Co., 1st mort., gold, 5s.	25,800 00	26,500 00
Hudson County Gas Co., 1st mort., gold, 5s.	26,512 50	25,750 00
Long Dock Co., cons. mort., gold, 5s.	24,400 00	24,000 00
Newark Cons. Gas Co., cons. mort., 5s.	10,750 00	10,400 00
Paterson & Passaic Gas & Elec. Co., cons. mort., 5s.	14,335 00	14,140 00
Public Service Corporation of N. J., col. gold notes, 4s.	9,720 00	9,800 00
Camden Horse R. R. Co.	69,510 00	70,000 00
Philadelphia, Germantown & Norristown R. R. Co.	16,000 00	14,000 00
United N. J. R. R. & Canal Co.	164,650 75	166,350 00
West Jersey & Seashore R. R. Co.	28,222 65	26,000 00
Oliver Trust Co.	31,354 00	30,400 00
Philadelphia National Bank.	9,392 00	9,400 00
General Adjustment Bureau of N. Y.	450 00	450 00
Morris Canal & Banking Co., pref.	29,483 50	29,448 00
Philadelphia & Camden Ferry Co.	53,725 00	63,350 00
Total	\$1,495,302 15	\$1,475,128 00

CAPITAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 2 South Main street, Concord, N. H.; incorporated March 10, 1886; commenced business in Illinois August 25, 1905.]

LYMAN JACKMAN, President.

RUFUS N. ELWELL, Secretary.

E. D. KINNEY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year		\$816,558 91

INCOME.

	Fire.	
Gross premiums	\$648,836 31	
Deduct gross amount paid for—Reinsurance, \$102,485.88; return premiums, \$86,931.54	189,427 42	
Total premiums		\$459,408 89
Interest on mortgage loans	\$ 4,917 83	
Interest on collateral loans	628 34	
Interest on bonds and dividends on stocks	27,014 02	
Interest from other sources	466 16	
Rents—including company's occupancy of its own buildings	6,238 60	
Total interest and rents		39,264 95
From other sources, viz: Securities previously charged off, \$100.00; borrowed money, \$23,000.00		23,100 00
Agents' balances previously charged off		85 04
Profit on sale or maturity of ledger assets		2,237 10
Total income		\$524,045 98
Total		\$1,340,604 89

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses	\$308,455 57	
Deduct amount received for—Salvage, \$2,154.14; reinsurance, \$43,651.31; discount, \$984.96	46,790 41	
Net amount paid for losses		\$261,665 16
Expenses of adjustment, settlement of losses		2,777 75
Commissions or brokerage		110,219 07
Allowances to local agencies for miscellaneous agency expenses		1,159 83
Salaries and expenses of special and general agents		15,429 39
Salaries, fees and other charges of officers, directors, trustees, agents and employes		15,543 94
Rents—including company's occupancy of its own buildings		806 00
Advertising, printing and stationery		2,547 54
Postage, telegrams, telephone and express		1,180 04
Legal expenses		251 64
Furniture and fixtures		29 43
Maps, including corrections		452 65
Underwriters' boards and tariff associations		2,890 92
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		4,402 72
Inspections and surveys		243 66
Repairs and expenses on real estate		1,967 33
Taxes on real estate		1,044 98
State taxes on premiums		5,783 42
Insurance department licenses and fees		2,513 18
All other licenses, fees and taxes		3,137 78
Other disbursements, viz: Office expenses, \$199.81; lighting office, \$84.43; subscriptions to periodicals, \$44.70; premiums on surety bonds, \$179.45; interest on borrowed money, \$57.07; borrowed money, \$23,000.00		23,565 46
Interest and dividends to stockholders		10,350 00
Agents' balances charged off		289 39
Loss on sale or maturity of ledger assets		245 00
Decrease in book value of ledger assets		875 00
Total disbursements		\$489,370 28
Balance		\$871,234 61

LEDGER ASSETS.

Book value of real estate	\$ 86,171 82
Mortgage loans on real estate	98,702 06
Loans secured by pledge of bonds, stocks or other collaterals	12,700 00
Book value of bonds and stocks (Schedule D)	572,888 38
Cash in office	7,595 04
Deposits in trust companies and banks not on interest	14,347 16
Deposits in trust companies and banks on interest	12,122 00
Agent's balances, representing business written subsequent to Oct. 1, last	66,708 36
Total ledger assets	\$871,234 61

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$1,215 42
Interest due and accrued on bonds	2,370 11
Interest due and accrued on collateral loans	117 82
Interest due and accrued on other assets	372 54
Rents due and accrued on company's property	481 58
Total	4,557 47
Market value of bonds and stocks over book value	5,155 11
Other non-ledger assets, viz: Due from other companies on losses paid	881 54
Gross assets	\$881,828 73

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, viz: Real estate	\$ 5,971 62
Special deposits to secure liabilities in Virginia	10,000 00
Total	15,971 62
Total admitted assets	\$865,857 11

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$27,013 34
Losses in process of adjustment, or in suspense	46,287 05
Total claims for losses	\$73,300 39
Deduct reinsurance	15,392 42
Net amount of unpaid losses	\$ 57,907 97
Unearned premiums at 50 per cent on fire risks running one year or less	\$155,327 17
Unearned premiums <i>pro rata</i> on fire risks running more than one year	219,624 57
Total unearned premiums as computed above	374,951 74
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	18,725 56
State, county and municipal taxes due or accrued	10,000 00
Total	\$461,585 27
Less liabilities secured by special deposits in Virginia: Losses, \$13.23; unearned premiums, \$4,397.19	4,410 42
Total liabilities, except capital stock	\$457,174 85
Cash capital	\$200,000 00
Surplus over all liabilities	208,682 26
Surplus to policy holders	408,682 26
Total	\$865,857 11

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$73,497,093 00	\$858,271 53
Written during the year	53,955,241 00	648,836 31
Total	\$127,452,334 00	\$1,507,107 84
Expired and terminated	50,064,652 00	622,880 82
In force at end of the year	\$77,397,682 00	\$884,227 02
Deduct amount reinsured	12,437,932 00	159,672 77
Net amount in force	\$64,959,750 00	\$724,554 25

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$23,551,073 00	\$310,654 34
More than one and not more than three years to run.....	27,681,415 00	262,678 12
More than three years to run.....	13,727,262 00	151,221 79
Net amount in force Dec. 31, 1910.....	<u>\$64,959,750 00</u>	<u>\$724,554 25</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	271,970 42
Amount loaned to officers and directors.....	3,000 00
Amount loaned to stockholders not officers.....	1,700 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$2,412,388 00
Less.....	<u>926,243 00</u>
Net risks written.....	<u>\$1,486,145 00</u>
Gross premiums received.....	\$31,622 75
Less.....	<u>9,063 75</u>
Net premiums received.....	<u>\$22,559 00</u>
Net losses paid.....	<u>\$10,727 75</u>
Net losses incurred.....	<u>\$13,116 44</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Concord, N. H., 3½s.....	\$ 1,466 25	\$ 1,485 00
Concord, N. H., 3½s.....	946 20	990 00
Dover, N. H., 4s.....	2,002 50	2,000 00
Farmington, N. W., 4s.....	5,000 00	5,000 00
Hillsborough Bridge, N. H., 4s.....	1,000 00	1,000 00
Keene, N. H., 4s.....	2,014 40	2,000 00
Keene, N. H., 3½s.....	987 50	990 00
Nashua, N. H., 4s.....	1,005 00	990 00
Nashua, N. H., 4s.....	3,280 50	3,060 00
New Rochelle, N. Y., 5s.....	24,625 00	22,125 00
New York City, New York, 3½s.....	40,800 00	39,000 00
New York City, New York, 4s.....	28,482 50	28,160 00
New York City, New York, 3½s.....	3,000 00	3,000 00
Oneida county, N. Y., 4s.....	500 00	500 00
Portsmouth, N. H., 4s.....	10,012 50	10,000 00
Richmond, Va., 4s.....	1,000 00	1,000 00
Somersworth, N. H., 4s.....	2,000 00	2,000 00
Somersworth, N. H., 4s.....	5,200 00	5,200 00
White Plains, N. Y., 5½s.....	4,970 50	4,000 00
Yonkers, N. Y., 4s.....	8,025 00	7,880 00
Hudson Companies, time note, 4s.....	7,830 00	7,820 00
Massachusetts Electric Companies, time note, 4½s.....	1,900 00	1,700 00
Pere Marquette R. R. Co. of Indiana, 1st mort., 4s.....	970 00	850 00
Somerset Ry. Co., 1st mort., 4s.....	6,275 00	5,950 00
Southern Indiana Ry. Co., 1st mort., 4s.....	8,500 00	9,250 00
St. Paul & Des Moines R. R. Co., 4½s.....	2,972 10	3,000 00
Wabash R. R. Co. equip., 4½s.....	8,650 00	9,300 00
Wisconsin Central R. R., S. & D. div., 1st mort., 4s.....	8,718 75	9,000 00
American Locomotive Co., time note, 4s.....	10,000 00	10,000 00
American Locomotive Co., time note, 3s.....	1,930 00	1,820 00
American Telephone & Telegraph Co., 4s.....	850 00	850 00
Consolidated Gas, Electric Light & Power Co., Balt., 4½s.....	7,190 00	7,360 00
Denver Consolidate Gas & Electric Co., 5s.....	2,600 00	2,500 00
Eastman Car Co., time note, 5½s.....	2,970 00	2,910 00
Elkhart Gas. Co., 1st mort., 5s.....	5,925 00	6,000 00
Keene Gas & Electric Co., 6s.....	2,550 00	2,550 00
Kootenai Consolidated Coke Co., 5s.....	5,100 00	4,250 00
Metropolitan Steamship Co., 1st mort., 4s.....	2,745 00	2,700 00
New York & Pennsylvania Telephone Co., 4s.....		

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Nipe Bay Co., 6s.	\$ 5,000 00	\$ 5,000 00
Page Belting Co., demand note, 5 1/2s.	15,000 00	15,000 00
St. Clair Furnace Co., 1st mort., 8s.	4,987 50	5,100 00
United Fruit Co., 5s.	8,742 00	10,000 00
United States Steel Corp., 5s.	9,068 75	10,400 00
Western Telephone & Telegraph Co., col. trust, 5s.	1,922 50	1,920 00
Western Union Telegraph Co., 4 1/2s.	7,315 00	6,650 00
Wood Worsted Mills, time note, 4 1/2s.	9,875 00	10,000 00
Atchison, Topeka & Santa Fe R. R. Co., com.	6,890 63	6,556 55
Atchison, Topeka & Santa Fe R. R. Co., pref.	5,975 63	6,000 00
Boston & Maine R. R. Co., com.	3,678 12	2,975 00
Chicago Junction R. R. & Union Stock Yard, pref.	3,537 50	3,270 00
Chicago, Milwaukee & St. Paul R. R. Co., com.	3,868 75	3,682 50
Chicago Northwestern R. R. Co., com.	6,312 50	6,378 75
Concord & Montreal R. R. Co., class 4.	3,011 10	3,160 00
Connecticut R. R. & Lighting Co., com.	1,956 25	1,862 50
Delaware & Hudson Co.	6,390 00	6,600 00
Great Northern Ry. Co., pref.	12,097 50	11,585 50
Illinois Central R. R. Co.	8,071 18	7,598 00
Manhattan Elevated R. R. Co.	1,396 25	1,385 00
Massachusetts Electric Co., pref.	1,455 00	1,700 00
New York Central & Hudson River R. R. Co.	6,557 50	6,690 00
New York, New Haven & Hartford R. R. Co.	1,518 75	1,500 00
Northern Pacific R. R. Co.	5,571 88	5,220 00
Pennsylvania R. R. Co.	13,898 75	14,484 37
Southern Pacific R. R. Co.	2,356 25	2,317 40
St. Paul & Des Moines R. R. Co.	550 00	550 00
Union Pacific R. R. Co., com.	4,802 50	5,103 60
First National Bank, Concord, N. H.	1,560 00	1,600 00
Mechanics' National Bank, Concord, N. H.	11,330 00	11,260 00
National Bank of Lebanon, N. H.	1,200 00	1,260 00
National State Capital Bank, Concord, N. H.	34,334 00	34,780 00
American Agricultural Chemical Co., pref.	2,845 00	2,977 20
American Locomotive Co., pref.	3,757 50	4,320 00
American Sugar Refining Co., pref.	9,085 00	9,000 00
American Telephone & Telegraph Co.	14,641 23	17,500 00
American Tobacco Co., pref.	2,343 75	2,331 25
American Wollen Co., pref.	5,693 76	5,792 00
Amoskeag Manufacturing Co.	5,115 00	8,320 00
Concord Axle Co.	896 00	1,000 00
Concord Electric Co., com.	3,531 00	3,500 00
Concord Electric Co., pref.	2,363 00	2,352 00
Concord Real Estate Co.	8,970 00	6,975 00
Federal Sugar Refining Co., pref.	1,702 50	1,700 00
General Electric Co.	8,858 35	9,377 50
Keeoke Consolidated Coke Co.	450 00	450 00
Mackay Companies, pref.	1,432 50	1,495 00
Mackay Companies, com.	1,601 25	1,800 00
Mergenthaler Linotype Co.	3,890 00	4,664 00
Missouri & Kansas Telephone Co.	3,075 00	1,200 00
Nashua Manufacturing Co.	1,162 50	1,200 00
Northern Securities Co.	4,000 00	4,000 00
Page Belting Co.	1,250 00	1,562 50
Prescott Piano Co., pref.	2,500 00	1,250 00
Pullman Co.	7,830 55	12,956 00
Swift & Co.	6,232 50	6,022 50
The Woodbury E. Hunt Co.	500 00	500 00
Underwriters Fire Insurance Co., com.	4,800 00	5,250 00
Underwriters Fire Insurance Co., pref.	300 00	300 00
Underwriters Salvage Co., Chicago.	500 00	500 00
United Fruit Co.	3,502 50	4,370 00
United Shoe Machinery Co., pref.	1,913 75	1,710 00
Virginia-Carolina Chem. Co., pref.	1,211 25	1,220 00
Western Adjustment and Inspection Co.	140 00	100 00
Western Telephone and Telegraph Co., pref.	498 13	457 50
Western Union Telegraph Co.	1,787 50	1,440 00
Total	\$572,888 38	\$578,043 49

CITIZENS' INSURANCE COMPANY OF MISSOURI.

YEAR ENDING DECEMBER 31, 1910.

[Located at Pierce Building, St. Louis, Mo.; incorporated 1837; commenced business in Illinois May 24, 1873.]

CHAS. E. CHASE, President.

P. O. CROCKER, Secretary.

JOHN SHEPHERD, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$850,275 64

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$2,197,557 21	\$206 98	
Deduct gross amount paid for—			
Reinsur., fire, \$1,310,283 66; mar. and inl., \$129 36			
Ret. prem., fire, 317,949 31;	1,628,232 97	129 36	
Total premiums.....	\$569,324 24	\$77 62	\$569,401 86
Interest on mortgage loans.....		\$ 5,750 61	
Interest on bonds and dividends on stocks.....		23,101 29	
Interest from other sources.....		1,681 07	
Total interest.....			30,532 97
Total income.....			\$599,934 83
Total.....			\$1,450,210 47

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,141,372 86	
Deduct amount received for— Salvage, \$11,144.03; reinsurance, \$814,041.50; discount, \$840.50.....	826,026 03	
Net amount paid for losses.....		\$315,346 83
Expenses of adjustment, settlement of losses.....		5,550 07
Commissions or brokerage.....		99,499 83
Salaries and expenses of special and general agents.....		50,720 93
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		17,463 79
Rents—including company's occupancy of its own buildings.....		3,440 23
Advertising, printing and stationery.....		4,224 75
Postage, telegrams, telephone and express.....		6,949 87
Legal expenses.....		303 82
Furniture and fixtures.....		352 43
Maps, including corrections.....		591 99
Underwriters' boards and tariff associations.....		6,462 06
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		2,971 85
Inspections and surveys.....		4,528 71
State taxes on premiums.....		12,770 73
Insurance department licenses and fees.....		4,882 04
All other licenses, fees and taxes.....		5,559 89
Other disbursements, viz: Commercial reports, \$661.31; periodicals, \$61.84; toilet, \$79.34; investment expense, \$32.79.....		835 28
Interest and dividends to stockholders.....		22,000 00
Agents' balances charged off.....		42 37
Total disbursements.....		\$564,497 48
Balance.....		\$885,712 99

LEDGER ASSETS.

Mortgage loans on real estate	\$102,700 00
Book value of bonds and stocks (Schedule D)	564,351 25
Cash in office	2,210 74
Deposits in trust companies and banks not on interest	2,794 42
Deposits in trust companies and banks on interest	113,268 70
Agent's balances representing business written subsequent to Oct. 1, last	99,550 10
Agent's balances, representing business written prior to Oct. 1, last	837 78
Total ledger assets	\$885,712 99

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 860 00
Interest due and accrued on bonds	8,805 00
Interest due on other assets	322 05
Total	9,987 05
Other non-ledger assets, viz: Due from reinsuring companies on losses paid	249 19
Gross assets	\$895,940 23

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 837 78
Book values of ledger assets over market value, viz: Bonds	13,073 75
Total	13,911 53
Total admitted assets	\$882,037 70

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 40,633 05
Losses in process of adjustment, or in suspense	139,380 92
Losses resisted	10,196 49
Total claims for losses	\$190,210 46
Deduct reinsurance	138,455 18
Net amount of unpaid losses	\$ 51,755 28
Unearned premiums at 50 per cent on fire risks running one year or less	\$192,514 50
Unearned premiums <i>pro rata</i> on fire risks running more than one year ..	266,255 14
Excess of original premiums over amount received for reinsurance \$272.06 unearned premiums (<i>pro rata</i>)	141 74
Total unearned premiums as computed above	458,911 38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	1,152 25
State, county and municipal taxes due or accrued	5,690 00
Total liabilities, except capital stock	\$517,508 91
Cash capital	\$200,000 00
Surplus over all liabilities	164,528 79
Surplus to policy holders	364,528 79
Total	\$882,037 70

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909	\$228,901,359 00	\$2,906,677 97		
Written during the year	188,362,596 00	2,197,557 21	\$43,027 00	\$206 98
Total	\$417,263,955 00	\$5,104,235 18	\$43,027 00	\$206 98
Expired and terminated	184,048,389 00	2,207,505 59	43,027 00	206 98
In force at end of the year	\$233,215,566 00	\$2,896,729 59		
Deduct amount reinsured	161,856,246 00	2,018,646 59		
Net amount in force	\$71,359,320 00	\$878,083 00		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$27,604,652 00	\$385,029 00
More than one and not more than three years to run.....	33,563,989 00	366,532 00
More than three years to run.....	10,190,679 00	126,522 00
Net amount in force Dec. 31, 1910.....	<u>\$71,359,320 00</u>	<u>\$878,083 00</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	<u>328,450 24</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$14,112,595 00
Less.....	<u>5,063,300 00</u>
Net risks written.....	<u>\$9,049,295 00</u>
Gross premiums received.....	\$158,592 86
Less.....	<u>51,450 14</u>
Net premiums received.....	<u>\$107,142 72</u>
Net losses paid.....	<u>\$63,346 04</u>
Net losses incurred.....	<u>\$73,577 91</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
State of Georgia, reg.....	\$ 9,900 00	\$ 9,900 00
Virginia, century.....	9,765 00	9,292 50
City of St. Louis, public buildings and public imp.....	108,581 25	108,060 00
Atlantic Coast Line, L. & N., col. coupon, gold.....	24,000 00	23,187 50
Baltimore & Ohio Ry. (South West div.), 1st mort., gold.....	67,875 00	68,062 50
Brooklyn Union Elev., 1st mort., gold.....	50,500 00	50,750 00
Chesapeake & Ohio Ry., 1st cons. mort., gold.....	47,500 00	45,200 00
Elgin, Joliet & Eastern Ry., 1st mort., gold.....	28,500 00	27,500 00
International & Great Northern R. R., 1st mort., gold.....	57,765 00	51,960 00
Iowa Central, 1st mort., gold.....	28,666 25	26,000 00
Louisville, Henderson & St. Louis R. R., 1st mort., gold.....	37,187 50	38,150 00
Missouri Pacific, 1st cons. mort., gold.....	17,475 00	16,350 00
New York, New Haven & Hartford, conv., deb.....	39,477 50	40,060 00
Southern Ry. (Memphis div.), 1st mort., gold.....	36,393 75	38,150 00
Underwriters Salvage Co., Chicago.....	500 00	500 00
General Adjustment Bureau, New York.....	50 00	50 00
Western Adjustment & Inspection Co., Chicago.....	125 00	125 00
Southern Adjustment Bureau, Atlanta.....	100 00	100 00
Total.....	<u>\$564,351 25</u>	<u>\$551,277 50</u>

CITIZENS' FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Charles Town, W. Va.; incorporated Jan. 14, 1907; commenced business in Illinois Sept. 18, 1908.]

R. P. CHEW, President.

R. W. ALEXANDER, Secretary.

THOMAS H. WILLIS, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$300,000 00	
Amount of ledger assets, Dec. 31, of previous year.....	\$370,194 26	
Increase of paid-up capital during year.....	100,000 00	
Surplus paid in by stockholders.....	70,000 00	
Extended at.....		<u>\$540,194 26</u>

INCOME.

	Fire.	
Gross premiums.....	\$259,437 68	
Deduct gross amount paid for—Reinsurance, \$20,810.72; return premiums, \$43,554.95.....	64,365 67	
Total premiums.....		\$195,072 01
Interest on mortgage loans.....	\$7,623 26	
Interest on bonds and dividends on stocks.....	9,754 60	
Interest from other sources.....	48 15	
Total interest.....		17,426 01
Increase in book value of ledger assets.....		928 30
Total income.....		<u>\$213,426 32</u>
Total.....		<u>\$753,620 58</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$97,591 80	
Deduct amount received for—Salvage, \$990.06; reinsurance, \$4,943.35.....	5,933 41	
Net amount paid for losses.....		\$91,658 39
Expenses of adjustment, settlement of losses.....		1,378 60
Commissions or brokerage.....		48,785 02
Allowances to local agencies for miscellaneous agency expenses.....		234 21
Salaries and expenses of special and general agents.....		8,534 77
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		10,199 66
Rents—including company's occupancy of its own buildings.....		225 00
Advertising, printing and stationery.....		2,586 98
Postage, telegrams, telephone and express.....		1,795 24
Legal expenses.....		202 50
Furniture and fixtures.....		270 95
Maps, including corrections.....		853 00
Underwriters' boards and tariff associations.....		835 13
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		561 37
Inspections and surveys.....		479 26
State taxes on premiums.....		2,029 14
Insurance department licenses and fees.....		1,442 59
All other licenses, fees and taxes.....		4,299 42
Other disbursements, viz: Office supplies.....		494 38
Office expenses.....		227 63
Reports and periodicals.....		334 72
Official bonds.....		90 00
Protested checks.....		2 76
Miscellaneous.....		534 27
Stock commission.....		494 20
Decrease in book value of ledger assets.....		3,300 00
Total disbursements.....		<u>\$181,839 22</u>
Balance.....		<u>\$571,781 36</u>

LEDGER ASSETS.

Mortgage loans on real estate.....	\$169,583 28
Book value of bonds and stocks (Schedule D).....	307,275 00
Cash in office.....	257 51
Deposits in trust companies and banks not on interest.....	17,807 00
Deposits in trust companies and banks on interest.....	43,245 66
Agent's balances, representing business written subsequent to Oct. 1, last.....	33,512 91
Other ledger assets, viz: Philadelphia Underwriters.....	100 00
Total ledger assets.....	\$571,781 36

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,502 35
Interest due and accrued on bonds.....	2,613 97
Total.....	5,116 32
Maps.....	1,253 10
Supplies, printing and stationery.....	2,846 37
Furniture and fixtures.....	1,934 40
Gross assets.....	\$582,931 55

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery.....	\$2,846 37
Furniture, fixtures and safes.....	1,934 40
Maps.....	1,253 10
Special deposits to secure liabilities in Virginia.....	15,125 00
Total.....	21,158 87
Total admitted assets.....	\$561,772 68

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$19,846 26
Deduct reinsurance.....	2,656 07
Net amount of unpaid losses.....	\$ 17,190 19
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$75,697 03
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	50,673 03
Total unearned premiums as computed above.....	126,370 06
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	511 09
Total.....	\$144,071 34
Less liabilities secured by special deposits in Virginia: Unearned premiums \$3,928.78; unpaid losses, \$200.00.....	9,128 78
Total liabilities, except capital stock.....	\$134,942 56
Cash capital.....	\$300,000 00
Surplus over all liabilities.....	126,830 12
Surplus to policy holders.....	426,830 12
Total.....	\$561,772 68

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$14,513,443 94	\$185,959 11
Written during the year.....	21,607,632 20	259,437 68
Total.....	\$36,121,076 14	\$445,396 79
Expired and terminated.....	15,423,356 38	187,780 80
In force at end of the year.....	\$20,697,719 76	\$257,615 99
Deduct amount reinsured.....	1,867,902 17	22,712 34
Net amount in force.....	\$18,829,817 59	\$234,903 65

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$12,014,758 98	\$151,394 07
More than one and not more than three years to run.....	6,020,065 34	70,816 12
More than three years to run.....	794,983 27	12 683 46
Net amount in force Dec. 31, 1910.....	<u>\$18,829,817 59</u>	<u>\$234,903 65</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$25,000 00
Losses incurred during the year, fire.....	99,885 99
Amount loaned to officers and directors.....	8,750 00
Amount loaned to stockholders not officers.....	<u>7,700 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$2,037,817 80
Less.....	<u>558,069 14</u>
Net risks written.....	<u>\$1,479,748 66</u>
Gross premiums received.....	\$24,739 90
Less.....	<u>4,561 31</u>
Net premiums received.....	<u>\$20,178 59</u>
Net losses paid.....	<u>\$7,859 71</u>
Net losses incurred.....	<u>\$8,008 30</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Washington & Vandemere.....	\$ 4,750 00	\$ 4,750 00
Missouri Pacific, equip.....	5,000 00	5,000 00
Texas Pacific R. R., equip.....	5,000 00	5,000 00
Seaboard Air Line, ext.....	5,000 00	5,000 00
Denver & Rio Grande R. R.....	5,000 00	5,000 00
Fort Worth & Denver City Ry.....	5,650 00	5,650 00
Alabama & Great Southern, est.....	5,250 00	5,250 00
N. Y., Susquehanna & Western, pref.....	5,100 00	5,100 00
Texas Pacific Ry., Louisiana div.....	5,000 00	5,000 00
St. Louis, Iron Mountain & Great Southern Ry.....	5,350 00	5,350 00
Mason City & Ft. Dodge.....	4,200 00	4,200 00
Chattanooga Ry., consl.....	4,800 00	4,800 00
Missouri Pacific, coll.....	5,050 00	5,050 00
Georgia & Alabama, cons.....	5,250 00	5,250 00
Coal & Coke Ry.....	4,700 00	4,700 00
Seaboard Air Line.....	4,250 00	4,250 00
Seaboard Air Line.....	4,250 00	4,250 00
St. Louis & San Francisco.....	4,950 00	4,950 00
St. Louis & San Francisco, equip.....	5,000 00	5,000 00
St. Louis & Southwestern, equip.....	5,000 00	5,000 00
Aurora, Elgin & Chicago Ry.....	4,750 00	4,750 00
Maryland Electric Ry., 1st sink fund.....	4,850 00	4,850 00
Charles Town Water Co.....	5,000 00	5,000 00
Virginia Ry. & Power Co.....	4,400 00	4,400 00
Chicago City & Connecting Ry. Co.....	4,850 00	4,850 00
Fairmont & Clarksburg Traction Co.....	4,800 00	4,800 00
Merchants & Miners Transportation Co., equip.....	5,000 00	5,000 00
Norfolk Ry. & Light Co.....	4,900 00	4,900 00
Houston Electric Co.....	4,800 00	4,800 00
Terre Haute Traction & Light Co.....	4,900 00	4,900 00
Baltimore Electric Co.....	4,400 00	4,400 00
New York City.....	5,000 00	5,000 00
New York City.....	10,700 00	10,700 00
Wheeling, W. Va.....	5,000 00	5,000 00
Jederson County.....	100 00	100 00
Corporation of Charles Town, W. Va.....	1,500 00	1,500 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
City of Charleston, W. Va.	\$10,300 00	\$10,300 00
City of Mt. Vernon, N. Y.	10,000 00	10,000 00
City of Huntington, W. Va.	5,500 00	5,500 00
City of Troy, N. Y.	9,900 00	9,900 00
City of Buffalo, N. Y.	5,000 00	5,000 00
City of Ithaca, N. Y.	5,050 00	5,050 00
City of Clarksburg, W. Va.	1,900 00	1,900 00
City of Utica, N. Y.	4,950 00	4,950 00
City of Oswego, N. Y.	10,300 00	10,300 00
City of Wheeling, W. Va., school.	7,210 00	7,210 00
City of Watertown, N. Y.	4,900 00	4,900 00
City of Elkins, W. Va.	1,010 00	1,010 00
City of Martinsburg, W. Va.	10,750 00	10,750 00
City of Hinton, W. Va.	2,900 00	2,900 00
City of Martinsburg, W. Va.	5,375 00	5,375 00
City of Clarksburg, W. Va.	13,130 00	13,130 00
City of Charlotte, N. C.	5,175 00	5,175 00
Clarke Co., Va.	5,000 00	5,000 00
City of Roanoke, Va., refund	5,000 00	5,000 00
City of Brunswick, Ga.	5,300 00	5,300 00
Bonds of Roanoke Co. Va.	5,125 00	5,125 00
Total.....	<u>\$307,275 00</u>	<u>\$307,275 00</u>

CITY OF NEW YORK INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 42 Cedar street, New York, N. Y.; incorporated April, 1905; commenced business in Illinois May, 1905.]

MAJOR A. WHITE, President.

J. CARROLL FRENCH, Secretary.

JAS. I. LOEB, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$500,000 00</u>	
Amount of ledger assets, Dec. 31 of previous year.....		<u>\$1,415,877 77</u>

INCOME.

	Fire.	
Gross premiums.....	\$917,753 27	
Deduct gross amount paid for—Reinsurance, \$168,375.29; return premiums, \$177,951.23.....	<u>346,326 52</u>	
Total premiums.....		\$571,426 75
Interest on mortgage loans.....	\$ 7,375 19	
Interest on bonds and dividends on stocks.....	<u>38,139 30</u>	
Interest from other sources.....	<u>4,148 03</u>	
Total interest.....		49,662 52
From other sources, viz: Borrowed money.....		50,000 00
Profit on sale or maturity of ledger assets.....		<u>2,317 00</u>
Total income.....		<u>\$673,406 27</u>
Total.....		<u>\$2,089,284 04</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$302,502 46
Deduct amount received for—Salvage, \$7,103.23; reinsurance, \$61,003.26; discount, \$716.94.....	68,823 42
Net amount paid for losses.....	\$233,679 04
Expenses of adjustment, settlement of losses.....	4,756 23
Commissions or brokerage.....	108,308 84
Salaries and expenses of special and general agents.....	21,940 35
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	51,664 68
Rents—including company's occupancy of its own buildings.....	10,317 50
Advertising, printing and stationery.....	8,108 93
Postage, telegrams, telephone and express.....	6,340 17
Legal expenses.....	625 79
Furniture and fixtures.....	658 32
Maps, including corrections.....	6,395 83
Underwriters' boards and tariff associations.....	3,387 88
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	3,436 06
Inspections and surveys.....	1,276 63
State taxes on premiums.....	8,240 77
Insurance department licenses and fees.....	5,200 27
All other licenses, fees and taxes.....	1,590 43
Other disbursements, viz—	
Traveling expenses.....	1,314 29
Mercantile agencies.....	1,579 00
Miscellaneous expense.....	823 58
Collateral loan.....	50,000 00
Interest on loan.....	483 33
Interest and dividends to stockholders.....	42,500 00
Agents' balances charged off.....	599 85
Loss on sale or maturity of ledger assets.....	3,066 26
Total disbursements.....	\$576,303 05
Balance.....	\$1,512,980 99

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 246,000 00
Book value of bonds and stocks (Schedule D).....	1,109,214 13
Cash in office.....	1,410 87
Deposits in trust companies and banks on interest.....	33,699 76
Agent's balances, representing business written subsequent to Oct. 1, last.....	121,215 88
Agent's balances, representing business written prior to Oct. 1, last.....	1,440 36
Total ledger assets.....	\$1,512,980 99

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,957 50
Interest due and accrued on bonds.....	5,208 33
Total.....	7,165 83
Gross assets.....	\$1,520,146 82

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 1,440 36
Book values of ledger assets over market value, viz: Bond and stocks.....	77,664 13
Special deposits to secure liabilities in Georgia.....	10,700 00
Total.....	89,804 49
Total admitted assets.....	\$1,430,342 33

LIABILITIES.

Losses adjusted and unpaid, not due.....	\$ 750 00	
Losses in process of adjustment, or in suspense.....	57,135 00	
Losses resisted.....	5,875 00	
Total claims for losses.....	\$63,760 00	
Deduct reinsurance.....	32,232 19	
Net amount of unpaid losses.....		\$ 31,527 81
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$177,095 78	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	255,222 53	
Total unearned premiums as computed above.....		432,318 31
Dividends declared and unpaid to stockholders.....		12,500 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		500 00
State, county and municipal taxes due or accrued.....		3,000 00
Reinsurance premiums.....		37,734 93
Total.....		\$517,581 05
Less liabilities secured by special deposits in Georgia: Losses, \$361.00; unearned premiums, \$6,627.26.....		6,988 26
Total liabilities, except capital stock.....		\$510,592 79
Cash capital.....	\$500,000 00	
Surplus over all liabilities.....	419,749 64	
Surplus to policy holders.....		919,749 54
Total.....		<u>\$1,430,342 33</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$84,424,137 00	\$807,564 63
Written during the year.....	91,913,643 00	917,753 27
Total.....	\$176,337,780 00	\$1,725,317 90
Expired and terminated.....	68,872,674 00	671,755 83
In force at end of the year.....	\$107,465,106 00	\$1,053,562 37
Deduct amount reinsured.....	27,441,222 00	265,956 91
Net amount in force.....	<u>\$80,023,884 00</u>	<u>\$787,605 46</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$34,685,451 00	\$354,191 56
More than one and not more than three years to run.....	33,718,290 00	296,864 62
More than three years to run.....	11,620,143 00	136,549 28
Net amount in force Dec. 31, 1910.....	<u>\$80,023,884 00</u>	<u>\$787,605 46</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 90,000 00
Losses incurred during the year, fire.....	<u>239,626 05</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$5,826,125 00
Less.....	2,196,122 00
Net risks written.....	<u>\$3,630,003 00</u>
Gross premiums received.....	\$68,100 47
Less.....	22,064 73
Net premiums received.....	<u>\$46,074 74</u>
Net losses paid.....	<u>\$18,601 18</u>
Net losses incurred.....	<u>\$20,173 17</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
N. Y. Canal, imp. loan, 3½s, 1959.....	\$205,260 00	\$202,000 00
N. Y. City, 2½s, 1954.....	25,562 50	22,000 00
Savannah, Ga., 4½s, 1959.....	10,900 00	10,700 00
Chesapeake & Ohio, cons. gold, 4½s, 1920.....	18,700 00	18,800 00
Mortgage Bond Co., 4s, 1936.....	22,437 50	22,500 00
N. Y. & Westchester Lighting Co., 5s, 1954.....	51,500 00	51,000 00
Atchison, Topeka & Santa Fe, com.....	42,475 00	40,400 00
Baltimore & Ohio com.....	33,990 23	31,500 00
Chesapeake & Ohio.....	45,287 50	40,000 00
Chicago, Milwaukee & St. Paul, com.....	63,362 50	61,000 00
Delaware & Hudson Co.....	52,237 50	49,500 00
Erie R. R., 1st pref.....	21,625 00	13,500 00
Great Northern, pref.....	79,190 00	61,500 00
Great Northern, iron ore cert.....	.....	5,600 00
Louisville & Nashville R. R.....	29,075 00	26,800 00
Manhattan R. Co., N. Y. City.....	16,662 50	13,800 00
Northern Pacific R. Co.....	62,880 00	58,000 00
Pennsylvania R. R.....	29,525 00	28,800 00
Southern Pacific, com.....	51,275 00	46,400 00
Union Pacific, com.....	90,650 00	85,000 00
Consolidated Gas Co. of N. Y. City.....	76,618 75	60,750 00
Malden Lane & William Street Co., N. Y. City.....	80,000 00	80,000 00
Total.....	<u>\$1,109,214 13</u>	<u>\$1,031,550 00</u>

COLONIAL ASSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 45 Cedar street, New York, N. Y.; incorporated June, 1896; commenced business in Illinois August, 1896.]

LEO H. WISE, President.

E. E. Hall, Secretary.

M. J. NAGHTEN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$338,913 39</u>

INCOME.

	Fire.	
Gross premiums.....	\$92,374 49	
Deduct gross amount paid for—Reinsurance. \$2,436.25; return premiums, \$12,737.73.....	15,173 98	
Total premiums.....		\$77,200 51
Interest on bonds.....	\$11,400 00	
Interest from other sources.....	1,076 09	
Total interest.....		12,476 09
From other sources, viz: Legal expense reclaimed.....		60 66
Total income.....		<u>\$89,737 26</u>
Total.....		<u>\$428,650 65</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$14,887 41
Deduct amount received for—Salvage, \$80.50; reinsurance, \$96.94.....	186 53
Net amount paid for losses.....	\$14,700 88
Expenses of adjustment, settlement of losses.....	428 12
Commissions or brokerage.....	27,156 73
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	2,170 00
Legal expenses.....	41 85
Underwriters' boards and tariff associations.....	436 88
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	376 66
Inspections and surveys.....	155 64
State taxes on premiums.....	648 90
Insurance department licenses and fees.....	399 50
All other licenses, fees and taxes.....	401 99
Other disbursements, viz: Auditing, \$1,365.40; miscellaneous, \$90.00.....	1,455 40
Dividends to stockholders.....	16,000 00
Decrease in book value of ledger assets.....	16,425 00
Total disbursements.....	\$80,787 55
Balance.....	\$347,868 10

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$287,100 00
Deposits in trust companies and banks not on interest.....	854 43
Deposits in trust companies and banks on interest.....	41,992 89
Agent's balances, representing business written subsequent to Oct. 1, last.....	17,915 78
Total ledger assets.....	\$347,868 10

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	1,566 66
Total admitted assets.....	\$349,429 76

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 90 00	
Losses in process of adjustment, or in suspense.....	2,560 00	
Losses resisted.....	3,160 00	
Net amount of unpaid losses.....		\$ 5,840 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$34,169 83	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	3,952 74	
Total unearned premiums as computed above.....		38,122 07
State, county and municipal taxes due or accrued.....		1,260 00
Return premiums, \$2,352.80; reinsurance premiums, \$1,130.78.....		3,483 58
Total liabilities, except capital stock.....		\$ 48,695 65
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	100,734 11	
Surplus to policy holders.....		300,734 11
Total.....		\$349,429 76

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 8,604,831 00	\$59,418 45
Written during the year.....	12,329,389 00	92,374 49
Total.....	\$21,934,220 00	\$151,792 94
Expired and terminated.....	11,187,467 00	75,635 52
In force at end of the year.....	\$19,746,753 00	\$76,157 42
Deduct amount reinsured.....	414,624 00	2,672 02
Net amount in force.....	\$19,332,129 00	\$73,485 40

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$9,904,179 00	\$68,338 66
More than one and not more than three years to run.....	382,950 00	4,433 53
More than three years to run.....	45,000 00	712 21
Net amount in force Dec. 31, 1910.....	<u>\$10,332,129 00</u>	<u>\$73,485 40</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$50,000 00
Losses incurred during the year, fire.....	<u>15,766 54</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,057,640 00
Less.....	<u>282,000 00</u>
Net risks written.....	<u>\$775,640 00</u>
Gross premiums received.....	\$6,594 93
Less.....	<u>1,587 45</u>
Net premiums received.....	<u>\$5,007 48</u>
Net losses paid.....	<u>\$1,625 06</u>
Net losses incurred.....	<u>\$1,625 06</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
U. S. Government, Philippine, hand purchase. 4s.....	\$126,250 00	\$126,250 00
U. S. Government, Philippine, public works and imp., 4s.....	101,000 00	101,000 00
City of New York, corp., 4s.....	59,850 00	59,850 00
Total.....	<u>\$287,100 00</u>	<u>\$287,100 00</u>

COLUMBIA INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 15 Exchange Place, Jersey City, N. J.; incorporated March 21, 1901; commenced business in Illinois July 8, 1901.]

G. F. CRANE, President.

C. E. DEAN, Secretary.

F. H. OSBORN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$400,000 00</u>
Amount of ledger assets, Dec. 31 of previous year.....	<u>\$738,802 36</u>

INCOME.

	Marine and Inland.	
Gross premiums.....	\$897,223 08	
Deduct gross amount paid for—Reinsurance, \$438,139.39; return premiums, \$157,449.29.....	595,588 68	
Total premiums.....		\$301,634 40
Interest on bonds and dividends on stocks.....	\$24,523 88	
Interest from other sources.....	1,796 18	
Total interest.....		26,320 06
Total income.....		<u>\$327,954 46</u>
Total.....		<u>\$1,066,756 82</u>

DISBURSEMENTS.

	Marine and Inland.	
Gross amount paid for losses.....	\$316,802 02	
Deduct amount received for—Salvage, \$39,816.02; reinsurance, \$149,308.40.....	189,124 42	
Net amount paid for losses.....		\$127,677 00
Commissions or brokerage.....		83,097 32
Allowances to local agencies for miscellaneous agency expenses.....		1,034 89
Salaries and expenses of special and general agents.....		6,665 13
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		8,084 37
Rents—including company's occupancy of its own buildings.....		596 50
Advertising, printing and stationery.....		2,213 20
Postage, telegrams, telephone and express.....		622 91
Legal expenses.....		504 98
Furniture and fixtures.....		121 57
Underwriters' boards and tariff associations.....		678 32
Inspections and surveys.....		503 11
State taxes on premiums.....		5,862 66
Insurance department licenses and fees.....		1,214 94
Other disbursements, viz: Investment expenses.....		62 50
Agents' balances charged off.....		49 74
Decrease in book value of ledger assets.....		1,899 33
Total disbursements.....		<u>\$242,081 06</u>
Balance.....		<u>\$824,675 76</u>

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$715,267 27
Deposits in trust companies and banks on interest.....	21,409 92
Agent's balances, representing business written subsequent to Oct. 1, last.....	60,977 55
Agent's balances, representing business written prior to Oct. 1, last.....	8,021 02
Other ledger assets, viz: Cash deposit, Ontario Department.....	10,000 00
Total ledger assets.....	<u>\$824,675 76</u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$7,466 22
Interest due and accrued on other assets: Cash deposit, Ont. Dept.....	62 50
Total.....	7,528 72
Gross assets.....	<u>\$832,204 48</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 8,021 02
Book values of ledger assets over market value, viz: Bonds.....	46,362 27
Special deposits to secure liabilities in Canada.....	29,200 00
Total.....	83,583 29
Total admitted assets.....	<u>\$748,621 19</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....		\$ 8,147 18
Unearned premiums <i>pro rata</i> on risks running more than one year.....	\$ 1,992 45	
Unearned premiums at 50 per cent on inland navigation risks.....	133,800 20	
Unearned premiums at 100 per cent on marine risks.....	1,737 69	
Total unearned premiums as computed above.....		137,530 34
Reinsurance in Lloyd's, \$5,498.22 at 50 per cent.....		2,749 11
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		500 00
State, county and municipal taxes due or accrued.....		5,000 00
Total.....		\$153,926 63
Less liabilities for unearned premiums secured by special deposits in Canada.....		13,986 48
Total liabilities, except capital stock.....		\$139,940 15
Cash capital.....	\$400,000 00	
Surplus over all liabilities.....	208,681 04	
Surplus to policy holders.....		608,681 04
Total.....		\$748,621 19

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 47,414,677 00	\$552,631 85
Written during the year.....	123,455,595 00	897,223 08
Total.....	\$170,870,272 00	\$1,449,854 93
Expired and terminated.....	111,852,965 00	788,455 17
In force at end of the year.....	\$59,017,307 00	\$661,399 76
Deduct amount reinsured.....	42,380,833 00	389,201 20
Net amount in force.....	\$16,636,474 00	\$272,198 56

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 40,000 00
Losses incurred during the year, marine and inland.....	131,914 29
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Marine and Inland.
Gross risks written.....	\$1,715,682 00
Less.....	195,940 00
Net risks written.....	\$1,519,742 00
Gross premiums received.....	\$16,456 89
Less.....	3,153 22
Net premiums received.....	\$13,303 67
Net losses paid.....	\$4,976 90
Net losses incurred.....	\$5,533 90

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Bergen county, N. J., 4½s.....	\$ 6,229 25	\$ 6,360 00
Bergen county, N. J., 4½s.....	16,624 91	16,960 00
Bergen county, N. J., 4½s.....	13,518 34	13,780 00
Binghamton, city of, Exchange st. B., 3½s.....	53,268 97	45,500 00
Buffalo, city of, com. school, 3½s.....	61,805 89	57,600 00
Jersey City, city of, aorta. loan, 6s.....	107,669 78	104,000 00
New York, city of, docks and ferries, 3½s.....	6,353 13	5,280 00
New York, city of, hall of records, 3½s.....	2,129 64	1,760 00

SCHEDULE D—Concluded.

Bonds.

Description.	Book value.	Market value.
New York, city of, public library, 3½s.....	\$111,595 83	\$91,960 00
New York, city of, San Proc., 3½s.....	61,925 20	47,500 00
New York, city of, San Proc., 3½s.....	12,890 68	11,875 00
State of Georgia, 4½s.....	10,392 00	10,300 00
Central R. R. of New Jersey, 5s.....	1,248 06	1,220 00
Chicago, Burlington & Quincy, gen. mort., 4s.....	29,887 50	29,100 00
Chicago & Northwestern Ry., gold, 3½s.....	13,790 00	12,320 00
Lake Shore & Mich. So., 4s.....	18,631 25	18,600 00
Lehigh Valley R. R., 4½s.....	10,703 01	10,700 00
National R. R. of Mexico, 4½s.....	12,000 00	12,240 00
New York Central & Hudson River R. R., refund., 3½s.....	9,600 00	9,000 00
Northern Pacific R. R., 4s.....	25,498 22	25,250 00
Northern Pacific and Great Northern, C., B. & Q. coll., 4s.....	18,100 00	19,200 00
Northern Pacific and Great Northern, C., B. & Q., coll., 4s.....	14,343 75	14,400 00
Oregon Short Line, refund., 4s.....	23,907 62	23,250 00
St. Louis, Iron Mountain & Southern R. R., 1st., 4s.....	18,475 00	17,000 00
New York, New Haven & Hartford R. R., 4s.....	26,612 50	26,200 00
American Dock & imp., 1st mort., 5s.....	16,428 75	16,350 00
Province of Ontario, deb., 3½s.....	10,000 00	9,500 00
Toronto, local imp. deb., 3½s.....	9,608 00	9,700 00
Total.....	<u>\$715,267 27</u>	<u>\$668,905 00</u>

COMMERCE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 57 State street, Albany, N. Y.; incorporated June 1, 1859; commenced business in Illinois Nov. 4, 1891.]

E. D. JENISON, President.

A. J. HINMAN, Secretary.

EDWARD N. WILEY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$661,202 10</u>

INCOME.

	Fire.	
Gross premiums.....	\$336,801 92	
Deduct gross amount paid for—Reinsurance, \$23,630.98; return premiums, \$46,725.63.....	70,356 61	
Total premiums.....		\$266,445 31
Interest on mortgage loans.....	\$ 1,276 14	
Interest on bonds and dividends on stocks.....	20,273 19	
Interest from other sources.....	315 83	
Rents—including company's occupancy of its own buildings.....	10,504 27	
Total interest and rents.....		32,369 43
From other sources, viz: Conscience money.....		26 30
Increase in book value of ledger assets.....		5,000 00
Total income.....		<u>\$303,841 04</u>
Total.....		<u>\$965,043 14</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$122,470 06
Deduct amount received for—Salvage, \$3,458.55; reinsurance, \$5,832.01; discount, \$282.95.....	9,573 51
Net amount paid for losses.....	\$112,896 55
Expenses of adjustment, settlement of losses.....	2,260 69
Commissions or brokerage.....	64,885 98
Salaries and expenses of special and general agents.....	5,527 28
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	12,900 84
Rents—including company's occupancy of its own buildings.....	1,600 00
Advertising, printing and stationery.....	4,687 64
Postage, telegrams, telephone and express.....	2,149 41
Legal expenses.....	402 05
Furniture and fixtures.....	265 25
Maps, including corrections.....	1,309 85
Underwriters' boards and tariff associations.....	1,752 69
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	1,806 27
Inspections and surveys.....	506 50
Repairs and expenses on real estate.....	4,319 96
Taxes on real estate.....	1,889 28
State taxes on premiums.....	5,874 42
Insurance department licenses and fees.....	1,759 52
Other disbursements, viz: Examination by New York Insurance Department.....	652 62
Dividends to stockholders.....	20,000 00
Loss on sale or maturity of ledger assets.....	6,625 00
Total disbursements.....	\$253,771 00
Balance.....	\$711,271 54

LEDGER ASSETS.

Book value of real estate.....	\$ 75,000 00
Mortgage loans on real estate.....	29,650 00
Book value of bonds and stocks (Schedule D).....	543,592 00
Cash in office.....	2,777 72
Deposits in trust companies and banks on interest.....	23,795 74
Agent's balances, representing business written subsequent to Oct. 1, last.....	35,912 57
Agent's balances, representing business written prior to Oct. 1, last.....	543 51
Total ledger assets.....	\$711,271 54

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 125 00
Interest due and accrued on bonds.....	3,608 95
Rents due and accrued on company's property.....	372 50
Total.....	4,106 45
Market value of bonds and stocks over book value.....	75 00
Gross assets.....	\$715,452 99

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	543 51
Total admitted assets.....	\$714,909 48

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 3,166 59	
Losses in process of adjustment, or in suspense.....	17,688 00	
Losses resisted.....	3,353 45	
Total claims for losses.....	\$24,208 04	
Deduct reinsurance.....	830 00	
Net amount of unpaid losses.....		\$ 23,378 04
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 88,545 78	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	139,429 69	
Total unearned premiums as computed above.....		227,975 47
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,300 00
State, county and municipal taxes due or accrued.....		4,200 00
Commissions, brokerage and other charges due or to become due to agents and brokers..		300 00
Reinsurance premiums.....		1,354 91
Total liabilities, except capital stock.....		\$259,508 42
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	255,401 06	
Surplus to policy holders.....		455,401 06
Total.....		\$714,909 48

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$45,417,336 00	\$451,039 83
Written during the year.....	31,701,110 00	336,801 92
Total.....	\$77,118,446 00	\$787,841 75
Expired and terminated.....	32,076,845 00	316,180 00
In force at end of the year.....	\$45,041,601 00	\$471,661 75
Deduct amount reinsured.....	3,527,104 00	37,479 55
Net amount in force.....	\$41,514,497 00	\$434,182 20

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$14,543,467 00	\$177,091 56
More than one and not more than three years to run.....	19,914,905 00	176,453 36
More than three years to run.....	7,056,125 00	80,637 28
Net amount in force Dec. 31, 1910.....	\$41,514,497 00	\$434,182 20

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 20,000 00
Losses incurred during the year, fire.....	121,929 91
Amount loaned to officers and directors.....	4,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$2,731,605 00
Less.....	636,286 00
Net risks written.....	\$2,095,399 00
Gross premiums received.....	\$33,705 48
Less.....	7,028 64
Net premiums received.....	\$26,676 84
Net losses paid.....	\$7,266 34
Net losses incurred.....	\$7,491 21

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Delaware & Hudson.....	\$19,100 00	\$16,500 00
New York Central & H. R. R. Co.....	11,000 00	11,200 00
Pennsylvania R. R. Co.....	29,900 00	29,025 00
Rome, Watertown & Ogdensburg.....	10,000 00	12,200 00
Southern Pacific, com.....	12,500 00	11,600 00
First National, Albany, N. Y.....	10,000 00	16,500 00
National Bank of Cohoes, N. Y.....	5,000 00	10,250 00
National Commercial Albany.....	18,925 00	19,500 00
General Adjustment Bureau.....	400 00	400 00
Kings County Electric Light & Power.....	19,020 00	20,180 00
Municipal Gas Co., Albany, N. Y.....	10,000 00	13,000 00
Underwriters' Salvage Co., N. Y.....	500 00	625 00
Underwriters' Salvage Co., Chicago.....	500 00	500 00
Western Adjustment & Inspection Co., Chicago.....	100 00	100 00
Western Union Telegraph Co.....	23,400 00	19,684 00
New York State canal, 4s.....	51,000 00	52,500 00
Albany county, N. Y., 3½s.....	10,000 00	9,750 00
Albany county, N. Y., 4s.....	8,000 00	8,000 00
Albany, N. Y., 3½s.....	11,500 00	11,300 00
Albany, N. Y., 3½s.....	7,000 00	6,800 00
Albany, N. Y., 3½s.....	19,725 00	19,600 00
Albany, N. Y., 3½s.....	19,172 00	19,000 00
Albany, N. Y., 4s.....	10,000 00	10,000 00
Albany, N. Y., 4s.....	15,000 00	15,000 00
Albany, N. Y., 4s.....	50,000 00	46,000 00
New York, N. Y., 3½s.....	4,250 00	4,183 00
New York, N. Y., 3½s.....	10,000 00	9,600 00
New York, N. Y., 3½s.....	10,000 00	9,000 00
New York, N. Y., 3½s.....	10,000 00	9,200 00
New York, N. Y., 3½s.....	10,000 00	9,800 00
New York, N. Y., 4s.....	10,000 00	9,800 00
New York, N. Y., 4s.....	10,000 00	9,800 00
New York, N. Y., 3½s.....	8,875 00	8,800 00
Seattle, Wash., 5s.....	10,000 00	10,000 00
Buffalo & Susquehanna, 4½s.....	9,150 00	8,000 00
Central Pacific, 4s.....	9,800 00	9,400 00
Interborough Rapid Transit, 5s.....	10,300 00	10,400 00
New York, Ontario & Western, 4s.....	8,550 00	8,550 00
Schenectady, cons. mort., 4½s.....	10,000 00	10,000 00
United Traction, 4½s.....	10,150 00	9,700 00
United Traction, 4½s.....	14,975 00	14,700 00
Watervliet Turnpike, 1st mort., 6s.....	10,700 00	10,800 00
Albany, N. Y., Board of Underwriters, 6s.....	1,000 00	1,000 00
Kings County Electric Light & Power Co., 6s.....	4,000 00	4,560 00
Total.....	\$543,592 00	\$543,667 00

COMMERCIAL UNION FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 58 Williams street, New York, N. Y.; incorporated Oct. 30, 1890; commenced business in Illinois July 25, 1895.]

A. H. WRAY, President.

C. J. HOLMAN, Secretary.

H. C. EDDY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$312,270 77

INCOME.

	Fire.	
Gross premiums	\$592,451 71	
Deduct gross amount paid for—Reinsurance, \$116,614.80; return premiums, \$124,636.72	241,251 52	
Total premiums		\$351,200 19
Interest on bonds and dividends on stocks	\$27,805 83	
Interest from other sources	491 80	
Total interest		27,797 63
Total income		\$378,997 82
Total		\$1,191,268 59

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses	\$219,339 23	
Deduct amount received for—Salvage, \$4,331.73; reinsurance, \$57,310.04	61,641 77	
Net amount paid for losses		\$157,697 46
Expenses of adjustment, settlement of losses		3,188 24
Commissions or brokerage		90,941 67
Salaries and expenses of special and general agents		5,348 65
Salaries, fees and other charges of officers, directors, trustees, agents and employes		5,383 05
Advertising, printing and stationery		2,548 49
Postage, telegrams, telephone and express		1,543 17
Maps, including corrections		414 90
Underwriters' boards and tariff associations		4,055 49
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		4,030 05
Inspections and surveys		848 66
State taxes on premiums		5,121 21
Insurance department licenses and fees		2,291 74
All other licenses, fees and taxes		2,492 89
Other disbursements, viz: Exchange		338 40
Dividends to stockholders		20,000 00
Loss on sale or maturity of ledger assets		41 67
Decrease in book value of ledger assets		1,195 87
Total disbursements		\$297,481 61
Balance		\$893,786 98

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D)	\$735,032 07
Cash in office	13 39
Deposits in trust companies and banks on interest	54,186 86
Agent's balances, representing business written subsequent to Oct. 1, last	102,223 00
Agent's balances, representing business written prior to Oct. 1, last	2,331 66
Total ledger assets	\$893,786 98

NON-LEDGER ASSETS.

Interest due and accrued in bonds	5,662 00
Gross assets	\$899,448 98

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 2,331 66
Book values of ledger assets over market value, viz: Bonds and stocks	37,111 07
Total	39,442 73
Total admitted assets	\$860,006 25

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 8,140 00	
Losses in process of adjustment, or in suspense.....	33,886 00	
Losses resisted.....	6,131 00	
Total claims for losses.....	\$47,856 00	
Deduct re-insurance.....	9,886 91	
Net amount of unpaid losses.....		\$ 37,970 09
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$129,964 12	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	186,921 44	
Total unearned premiums as computed above.....		316,875 56
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		510 00
State, county and municipal taxes due or accrued.....		6,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		9,308 00
Return premiums, \$490.00; reinsurance premiums, \$16,098.00.....		16,588 00
All other liabilities, viz: Reserve for contingencies.....		20,000 00
Total liabilities, except capital stock.....		\$407,261 65
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	252,754 60	
Surplus to policy holders.....		452,754 60
Total.....		\$860,006 25

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$50,747,071 00	\$677,083 84
Written during the year.....	52,932,540 00	592,451 71
Total.....	\$112,679,611 00	\$1,269,535 55
Expired and terminated.....	44,921,407 00	508,526 08
In force at end of the year.....	\$67,758,204 00	\$761,009 47
Deduct amount re-insured.....	14,306,817 00	171,101 33
Net amount in force.....	\$53,452,387 00	\$589,908 14

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$24,438,006 00	\$259,908 23
More than one and not more than three years to run.....	21,829,918 00	218,719 02
More than three years to run.....	8,184,463 00	111,280 89
Net amount in force Dec. 31, 1910.....	\$53,452,387 00	\$589,908 14

GENERAL INTERROGATORIES.

Largest amount written on any one risks not deducting re-insurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	158,879 07

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$5,749,202 65	\$45,575 00
Less.....	2,061,890 00	5,770 00
Net risks written.....	\$3,687,322 65	\$39,805 00
Gross premiums received.....	\$65,051 22	\$275 67
Less.....	19,601 27	19 55
Net premiums received.....	\$45,449 95	256 12
Net losses paid.....	\$16,558 77	
Net losses incurred.....	\$19,632 24	

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
United States, reg., 4s.....	\$ 22,263 25	\$ 23,200 00
New York City, water loan, reg., 3½s.....	13,283 00	12,610 00
New York City, reg., 3½s.....	89,876 00	88,000 00
New York City, reg., 3½s.....	22,468 75	22,000 00
New York City, reg., 3½s.....	45,000 00	44,000 00
New York City, reg., 4s.....	186,152 50	183,150 00
Norfolk, Va., 4½s.....	25,000 00	25,000 00
Atchison, Topeka & Santa Fé R. R., reg., 4s.....	10,000 00	10,000 00
Balt. & Ohio R. R., 1st mort., (S. W. div.), 3½s.....	18,288 61	17,600 00
Chic. Lake Shore & Eastern Ry., guar., 1st mort., 4½s.....	21,300 00	20,800 00
Interborough Rapid Transit Co., 5s.....	25,812 50	26,000 00
Missouri Pacific Ry., 1st coll. mort., 5s.....	20,553 00	20,200 00
Minn., St. Paul & S. Ste Marie Ry., con. guar., 4s.....	19,900 00	19,400 00
St. Louis South western Ry, 1st mort., 4s.....	38,497 78	36,000 00
Southern Ry. Co., 1st con. mort., 5s.....	8,260 00	8,560 00
Union Pacific R. R. Co., conv., 4s.....	20,500 00	20,800 00
Michigan Lake Superior Power Co. 5s.....	7,000 00	1,100 00
Western Union Tel. Co., F. & R. E. mort., N. Y., 4½s.....	25,918 75	24,000 00
Allegheny & Western Ry. Co., guar.....	37,375 00	35,750 00
Chicago, Milwaukee & St. Paul R. R., pref.....	18,183 93	21,900 00
Manhattan Ry. Co., N. Y., guar.....	27,087 50	28,200 00
Second Avenue R. R. Co., N. Y., guar.....	23,000 00	1,651 00
Southern Ry. Co., pref.....	9,312 50	8,000 00
Total.....	<u>\$735,032 07</u>	<u>\$697,921 00</u>

THE COMMONWEALTH INSURANCE COMPANY OF NEW
YORK.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 76 William street, New York, N. Y.; incorporated Aug. 23, 1896; commenced business in Illinois April 11, 1887.]

E. G. RICHARDS, President.

CHARLES E. CASE, Secretary.

JOHN H. DWIGHT, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$500,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$2,030,657 97</u>

INCOME.

Gross premiums.....	Fire.	
Deduct gross amount paid for—Reinsurance, \$123,643.95; return premiums, \$178,144.42.....	\$1,012,964 22	
	<u>301,788 37</u>	
Total premiums.....		\$711,175 85
Interest on mortgage loans.....	\$17,124 76	
Interest on bonds and dividends on stocks.....	74,194 65	
Interest from other sources.....	<u>962 47</u>	
Total interest.....		92,281 88
Profit on sale or maturity of ledger assets.....		<u>9,992 19</u>
Total income.....		<u>\$813,449 92</u>
Total.....		<u>\$2,844,107 89</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$329,397 14
Deduct amount received for—Salvage, \$8,145.66; reinsurance, \$35,524.26.	43,669 92
Net amount paid for losses.....	\$285,727 22
Expenses of adjustment, settlement of losses.....	4,024 22
Commissions or brokerage.....	168,358 35
Allowances to local agencies for miscellaneous agency expenses.....	2,740 71
Salaries and expenses of special and general agents.....	23,374 37
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	26,562 04
Rents—including company's occupancy of its own buildings.....	6,691 36
Advertising, printing and stationery.....	6,729 30
Postage, telegrams, telephones and express.....	4,552 55
Legal expenses.....	1,102 50
Furniture and fixtures.....	1,061 65
Maps, including corrections.....	102 22
Underwriters' boards and tariff associations.....	6,914 33
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	6,012 64
Inspections and surveys.....	1,861 45
State taxes on premiums.....	10,505 80
Insurance department licenses and fees.....	4,052 02
All other licenses, fees and taxes.....	3,964 24
Dividends to stockholders.....	50,000 00
Loss on sale or maturity of ledger assets.....	2,515 62
Decrease in book value of ledger assets.....	115 00
Total disbursements.....	\$616,958 69
Balance.....	\$2,227,149 30

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 337,500 00
Book value of bonds and stocks (Schedule D).....	1,762,799 34
Cash in office.....	183 84
Deposits in trust companies and banks on interest.....	25,696 11
Agent's balances, representing business written subsequent to Oct. 1, last.....	98,856 24
Agent's balances, representing business written prior to Oct. 1, last.....	2,214 77
Total ledger assets.....	\$2,227,149 30

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,525 20
Interest due and accrued on bonds.....	8,443 34
Total.....	10,968 54
Market value of bonds and stocks over book value.....	12,250 66
Gross assets.....	\$2,250,368 60

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	2,214 77
Total admitted assets.....	\$2,248,153 73

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 4,525 27
Losses in process of adjustment, or in suspense.....	40,474 00
Losses resisted.....	6,310 26
Total claims for losses.....	\$51,309 53
Deduct re-insurance.....	3,933 34
Net amount of unpaid losses.....	\$ 47,376 19
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$260,906 20
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	340,964 68
Total unearned premiums as computed above.....	601,869 88
State, county and municipal taxes due or accrued.....	12,000 00
Total liabilities, except capital stock.....	\$ 661,246 07
Cash capital.....	\$ 500,000 00
Surplus over all liabilities.....	1,086,907 66
Surplus to policy holders.....	1,586,907 66
Total.....	\$2,248,153 73

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$116,667,748 00	\$1,016,322 74
Written during the year.....	126,720,066 00	1,012,964 22
Total.....	\$243,387,814 00	\$2,029,286 96
Expired and terminated.....	100,276,177 00	793,496 43
In force at end of the year.....	\$143,111,637 00	\$1,235,790 53
Deduct amount re-insured.....	19,018,906 00	141,740 26
Net amount in force.....	\$124,092,732 00	\$1,094,050 27

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run....	\$65,626,660 00	\$521,810 41
More than one and not more than three years to run.....	34,730,192 00	292,088 36
More than three years to run.....	23,735,880 00	280,151 51
Net amount in force Dec. 31, 1910.....	\$124,092,732 00	\$1,094,050 27

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$150,000 00
Losses incurred during the year, fire.....	292,286 04

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$9,015,828 00
Less.....	3,170,109 00
Net risks written.....	\$5,845,719 00
Gross premiums received.....	\$79,427 15
Less.....	22,213 11
Net premiums received.....	\$57,214 04
Net losses paid.....	\$34,314 60
Net losses incurred.....	\$34,067 60

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, gov., coup., 3s.....	\$ 2,000 00	\$ 2,020 00
New York City of, aqueduct bonds, reg., 3½s.....	40,000 00	37,600 00
New York, city of, school house, reg., 3½s.....	30,000 00	28,800 00
New York, city of, water supply bonds, reg., 3½s.....	170,000 00	147,900 00
Cent. Pac. Ry. Co., 1st refund. mort., gold, reg., 4s.....	23,880 62	23,750 00
Chi., Burl. & Quincy R. R. Co., Ill. div., 4s.....	24,777 62	24,800 00
Chicago, Milwaukee & St. Paul Ry. Co., reg., 4s.....	23,531 25	22,750 00
Delaware & Hudson Co., 1st and refund., reg., 4s.....	49,875 00	49,500 00
Manhattan Ry. Co., cons. mort., stamped, 4s.....	49,612 50	48,750 00
Missouri, Kansas & Texas Ry. Co., 1st mort., gold, reg., coup., 4s.....	24,251 25	24,250 00
N. Y. C. & H. R. R. Co., Lake Shore, gold, reg., coup., 3½s.....	24,993 75	23,700 00
N. Y., N. H. & H. R. R. Co., conv. deb., reg., 6s.....	29,972 75	33,000 00
New York Telephone Co., 1st mort., gold, sink. fund, reg., 4½s.....	48,406 25	49,000 00
N. Y. & West Ltg. Co., deb. guar. by Con. Gas Co., reg., coup., 6s.....	25,125 00	26,750 00
Northern Pacific Ry. Co., gen. lien and land grant, reg., 3s.....	25,501 25	34,500 00
Pennsylvania Gen., freight equip. trust, gold cet., reg., 4s.....	24,260 58	24,250 00
Rome, Watertown & Ogdensburg R. R. Co., 1st con. mort., reg., coup., 4s.....	24,531 25	24,500 00
Southern Pacific Co., 20-yr. conv. gold, reg., 4s.....	49,750 00	48,000 00
St. Paul, Minneapolis & Manitoba Ry. Co., reg., 4½s.....	26,312 50	26,000 00
Union Pacific R. R. Co., 1st and refund., mort., reg., 4s.....	24,625 00	23,750 00
Vandalia Ry. Co., consolidated mort., series B., reg., 4s.....	24,250 00	24,000 00
Atchison, Topeka & Santa Fé Ry. pref.....	75,980 00	80,000 00
Allegheny & Western Ry. Co., guar. stock.....	29,026 00	37,600 00

SCHEDULE D—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
Baltimore & Ohio R. R., pref.	\$45,637 50	\$45,000 00
Brooklyn City R. R. Co., (Par \$10)	18,726 00	17,000 00
Chicago, Milwaukee & St. Paul Ry. Co., pref.	62,362 25	72,500 00
Chicago & Northwestern Ry. Co., com.	53,824 37	70,500 00
Chicago & Northwestern Ry. Co., pref.	40,412 00	60,900 00
Chicago, St. Paul, Minn. & Omaha Ry. Co., pref.	10,162 50	16,800 00
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., pref.	10,450 00	9,900 00
Great Northern Ry. Co., pref.	24,968 75	24,800 00
Illinois Central R. R. Co.	26,331 25	26,200 00
Kansas City, St. Louis & Chicago R. R. Co., pref.	6,818 75	6,500 00
Minn., St. Paul & Sault Sainte Marie Ry. Co., Leased Lines, (Wis. Cent. Ry. Co.) pref.	46,058 33	44,500 00
Missouri, Kansas & Texas Ry., pref.	12,825 00	12,600 00
New York Central & Hudson River R. R. Co.	48,220 00	44,400 00
New York, New Haven & Hartford R. R. Co.	42,841 25	33,220 00
N. Y., N. H. & H. R. R. Co., subscription to new stock, (75 per cent paid)	7,500 00	9,260 00
Reading Co., 1st pref.	68,787 50	72,000 00
Rome, Watertown & Ogdensburg R. R. Co., guar. stock.	11,087 50	12,000 00
Union Pacific R. R. Co., pref.	89,437 50	92,000 00
Bank of America, New York.	3,401 25	7,735 00
Corn Exchange Bank, New York.	28,000 00	32,550 00
The Manhattan Co., New York.	1,672 32	2,805 00
Merchants National Bank, New York.	3,625 00	4,450 00
National Bank of Commerce, New York.	4,107 00	6,080 00
New York Produce Exchange Bank, New York.	5,550 00	8,250 00
New York Trust Co., New York.	17,750 00	15,250 00
American Telegraph & Cable Co., New York, guar. stock.	18,025 00	16,000 00
American Telephone & Telegraph Co., New York.	68,512 50	70,000 00
Consolidated Gas Co., New York.	94,617 75	67,500 00
The Pullman Co., Chicago, Ill.	8,237 00	19,080 00
Western Adjustment & Inspection Co., Chicago, Ill.	200 00	100 00
Total	<u>\$1,762,799 34</u>	<u>\$1,775,050 00</u>

COMMONWEALTH FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Dallas, Tex.; incorporated July, 1903; commenced business in Illinois Nov. 2, 1910.]

I. JALONIC, President.

J. B. ADONE, Secretary.

JAS. I. NAGHLEN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.	<u>\$230,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.	<u>\$488,493 07</u>

INCOME.

	Fire.	
Gross premiums.	\$362,452 51	
Deduct gross amount paid for—Reinsurance, \$58,888.19; return premiums, \$70,164.15.	129,032 34	
Total premiums.		\$233,420 17
Interest on mortgage loans.		33,476 42
Total income.		<u>\$266,896 59</u>
Total.		<u>\$755,389 66</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$174,692 46
Deduct amount received for—Salvage, \$507.96; reinsurance, \$28,810.90..	28,318 86
Net amount paid for losses.....	\$145,373 60
Expenses of adjustment, settlement of losses.....	1,809 54
Commissions or brokerage.....	51,553 96
Salaries and expenses of special and general agents.....	8,973 48
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	11,394 52
Rents—including company's occupancy of its own buildings.....	390 00
Advertising, printing and stationery.....	2,436 63
Postage, telegrams, telephone and express.....	2,756 07
Legal expenses.....	104 95
Furniture and fixtures.....	92 12
Maps, including corrections.....	405 34
Underwriters' boards and tariff associations.....	487 05
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	838 59
Inspections and surveys.....	3,876 46
Repairs and expenses on real estate.....	236 12
Taxes on real estate.....	16 32
State taxes on premiums.....	2,185 04
Insurance department licenses and fees.....	1,888 60
All other licenses, fees and taxes.....	1,244 40
Other disbursements, viz: General office expense, \$1,005.63; interest, \$160.68.....	1,166 81
Dividends to stockholders.....	23,000 00
Agents' balances charged off.....	42 22
Total disbursements.....	<u>\$259,751 82</u>
Balance.....	<u>\$495,638 34</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 10,000 00
Mortgage loans on real estate.....	410,906 13
Cash in office.....	10,150 22
Deposits in trust companies and banks not on interest.....	32,509 37
Agent's balances, representing business written subsequent to Oct. 1, last.....	31,857 22
Agent's balances, representing business written prior to Oct. 1, last.....	215 40
Total ledger assets.....	<u>\$495,638 34</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	11,661 20
Other non-ledger assets, viz: Due from re-insuring companies on paid losses.....	724 10
Gross assets.....	<u>\$508,023 64</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	215 40
Total admitted assets.....	<u>\$507,808 24</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$13,451 73
Losses in process of adjustment, or in suspense.....	19,631 09
Losses resisted.....	1,000 00
Total claims for losses.....	<u>\$34,083 42</u>
Deduct re-insurance.....	9,152 72
Net amount of unpaid losses.....	<u>\$ 24,930 70</u>
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$90,392 80
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	80,294 65
Total unearned premiums as computed above.....	170,687 45
Dividends declared and unpaid to stock-holders and policy holders.....	800 00
Re-insurance premiums.....	2,670 61
All other liabilities, viz: Contingencies.....	5,000 00
Total liabilities, except capital stock.....	<u>\$204,088 76</u>
Cash capital.....	\$230,000 00
Surplus over all liabilities.....	73,719 48
Surplus to policy holders.....	<u>303,719 48</u>
Total.....	<u>\$507,808 24</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$22,584,138 00	\$365,809 27
Written during the year.....	22,158,381 00	362,452 51
Total.....	\$44,742,519 00	\$728,061 78
Expired and terminated.....	19,016,922 00	317,483 17
In force at end of the year.....	\$25,725,597 00	\$410,578 61
Deduct amount re-insured.....	5,140,124 00	90,592 77
Net amount in force.....	<u>\$20,585,473 00</u>	<u>\$320,985 84</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$11,724,573 00	\$180,785 60
More than one and not more than three years to run.....	8,268,756 00	139,279 13
More than three years to run.....	592,144 00	9,921 11
Net amount in force Dec. 31, 1910.....	<u>\$20,585,473 00</u>	<u>\$329,985 84</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 10,000 00
Losses incurred during the year, fire.....	<u>149,801 49</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$168,827 00
Less.....	11,000 00
Net risks written.....	<u>\$155,827 00</u>
Gross premiums received.....	\$2,217 32
Less.....	161 77
Net premiums received.....	<u>\$2,055 55</u>

THE CONCORDIA FIRE INSURANCE COMPANY OF MILWAUKEE.

YEAR ENDING DECEMBER 31, 1910.

[Located at corner West Water and Wells streets, Milwaukee, Wis.; incorporated March 7, 1870; commenced business in Illinois Dec. 30, 1882.]

GUSTAV WOLLAEGER, JR., President. FRANK DAMKOEHLER, Secretary.
MICHAEL J. NAGHTEN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$300,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	\$1,527,009 14

INCOME.

	Fire.	
Gross premiums.....	\$1,475,212 10	
Deduct gross amount paid for—Reinsurance, \$286,602.11; return premiums, \$191,818.00.....	478,420 11	
Total premiums.....		\$996,791 99
Interest on mortgage loans.....	\$35,806 64	
Interest on bonds and dividends on stocks.....	24,510 46	
Interest from other sources.....	312 49	
Rents—including company's occupancy of its own buildings.....	466 07	
Total interest and rents.....		61,095 66
From other sources, viz: Loan at bank.....		57,500 00
Agents' balances previously charged off.....		24 85
Increase in book value of ledger assets.....		200 00
Total income.....		\$1,115,612 50
Total.....		\$2,642,621 64

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$647,872 92	
Deduct amount received for—Salvage, \$6,555.76; reinsurance, \$162,202.18; discount, \$1,468.72.....	160,226 66	
Net amount paid for losses.....		\$487,646 26
Expenses of adjustment, settlement of losses.....		7,621 07
Commissions or brokerage.....		275,994 09
Allowances to local agencies for miscellaneous agency expenses.....		836 15
Salaries and expenses of special and general agents.....		33,428 65
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		35,917 09
Rents—including company's occupancy of its own buildings.....		3,720 00
Advertising, printing and stationery.....		8,370 99
Postage, telegrams, telephone and express.....		9,212 43
Legal expenses.....		3,263 77
Furniture and fixtures.....		235 90
Maps, including corrections.....		2,692 89
Underwriters' boards and tariff associations.....		7,429 96
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		10,591 74
Repairs and expenses on real estate.....		294 88
Taxes on real estate.....		99 90
State taxes on premiums.....		23,800 05
Insurance department licenses and fees.....		5,909 73
All other licenses, fees and taxes.....		2,548 56
Other disbursements, viz: Traveling expense and mileage of officers, \$926.74; rent of deposit vault, \$35.00; premium on bond of secretary, \$63.00; water and ice, \$64.50; meals for clerks working overtime, \$387.75; repairs of office, \$101.81; registers fees and recording of mortgages, \$39.80; donations and christmas gifts to clerks and special agents, \$610.85; expense entertaining of agents and special agents, \$450.35; loan at bank, \$67,500.00; interest paid bank on loan, \$346.92.....		60,526 82
Interest and dividends to stockholders.....		24,000 00
Agents' balances charged off.....		11,411 24
Loss on sale or maturity of ledger assets.....		1,140 00
Decrease in book value of ledger assets.....		3,536 88
Total disbursements.....		\$1,020,229 65
Balance.....		\$1,622,391 99

LEDGER ASSETS.

Mortgage loans on real estate.....	\$747,425 00
Book value of bonds and stocks (Schedule D).....	551,259 16
Cash in office.....	17,210 47
Deposits in trust companies and banks not on interest.....	39,719 62
Deposits in trust companies and banks on interest.....	16,440 57
Agent's balances, representing business written subsequent to Oct. 1, last.....	248,036 05
Agent's balances, representing business written prior to Oct. 1, last.....	2,301 12
Total ledger assets.....	\$1,622,391 99

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$6,600 80
Interest due and accrued on bonds.....	9,700 01
Total.....	16,300 81
Other non-ledger assets, viz: Due from other Companies for losses paid.....	8,247 12
Gross assets.....	\$1,646,939 92

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$2,301 12
Total admitted assets.....	<u>\$1,644,638 80</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$40,640 48	
Losses in process of adjustment, or in suspense.....	51,026 42	
Losses realized.....	7,881 72	
Total claims for losses.....	<u>\$99,557 62</u>	
Deduct re-insurance.....	<u>27,670 26</u>	
Net amount of unpaid losses.....		\$ 71,887 36
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$290,109 26	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	642,677 16	
Total unearned premiums as computed above.....		932,786 42
State, county and municipal taxes due or accrued.....		25,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		51,446 03
Re-insurance premiums.....		<u>33,210 06</u>
Total liabilities, except capital stock.....		<u>\$1,114,329 86</u>
Cash capital.....	\$300,000 00	
Surplus over all liabilities.....	<u>230,308 94</u>	
Surplus to policy holders.....		530,308 94
Total.....		<u>\$1,644,638 80</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$185,059,920 00	\$2,109,340 49
Written during the year.....	120,427,798 00	1,475,212 10
Total.....	<u>\$305,487,718 00</u>	<u>\$3,584,552 59</u>
Expired and terminated.....	<u>109,328,231 00</u>	<u>1,365,256 33</u>
In force at end of the year.....	\$196,159,487 00	\$2,219,296 26
Deduct amount re-insured.....	<u>32,101,506 00</u>	<u>427,208 82</u>
Net amount in force.....	<u>\$164,057,981 00</u>	<u>\$1,792,087 44</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$43,284,984 00	\$580,218 51
More than one and not more than three years to run.....	94,826,454 00	915,412 70
More than three years to run.....	<u>25,946,543 00</u>	<u>296,456 23</u>
Net amount in force Dec. 31, 1910.....	<u>\$164,057,981 00</u>	<u>\$1,792,087 44</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 30,000 00
Losses incurred during the year, fire.....	480,836 13
Amount loaned to officers and directors.....	<u>8,000 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$11,787,213 00	\$893,968 00
Less.....	<u>4,831,623 00</u>	<u>87,605 00</u>
Net risks written.....	<u>\$6,955,590 00</u>	<u>\$806,363 00</u>
Gross premiums received.....	\$142,446 57	\$4,794 43
Less.....	<u>54,396 54</u>	<u>453 69</u>
Net premiums received.....	<u>\$88,050 03</u>	<u>\$4,340 74</u>
Net losses paid.....	<u>\$43,908 89</u>	<u>\$152 34</u>
Net losses incurred.....	<u>\$43,058 44</u>	<u>\$106 25</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Chicago, Ill., river imp.	\$20,000 00	\$20,000 00
Davidson County, Tenn., bridge	10,400 00	10,400 00
Fond du Lac, Wis., refund	30,000 00	30,000 00
Kewanee, Ill., water works	13,620 00	13,620 00
Lawrence County, Ill., Otter Pond drainage	5,050 00	5,050 00
Mauston, Juneau Co., Wis., Little Yellow drainage	12,646 04	12,646 04
Town of Menomonee, Village of Menomonee Falls, Waukesha Co., Wis., joint school district No. 1	10,498 00	10,498 00
Milwaukee, Wis., school	50,260 00	50,260 00
Milwaukee, Wis., street	1,000 00	1,000 00
New York City corp'n.	23,500 00	23,500 00
County of Ogle, Ill., school district No. 131	10,325 00	10,325 00
Pekin & LaMarsh drainage and levee dist., Peoria Co., Ill.	5,280 00	5,280 00
McGee Creek Levee and drainage Co. of Pike and Brown, Ill.	15,900 00	15,900 00
Portland, Ore., dry dock	50,000 00	50,000 00
St. Louis County, Minn., court house	25,750 00	25,750 00
Seattle, Wash., municipal light ext. fund	20,000 00	20,000 00
Spokane, Wash., water works	20,000 00	20,000 00
Stark County, Ind., Kankakee reclamation	15,602 62	15,602 62
Tomah, Wis., sewer	10,640 00	10,640 00
Wausau, Wis., imp.	3,000 00	3,000 00
Wausau, Wis., refund	7,000 00	7,000 00
Wausau, Wis., water works	15,000 00	15,000 00
Wausau, Wis., fire protection	20,000 00	20,000 00
Towns of Wauwatosa and Greenfield, Milwaukee County, Wis., joint school district No. 12	8,250 00	8,250 00
Whiting, Ind., water works	2,000 00	2,000 00
Atchison, Topeka & Santa Fé Ry. Co., 1st mort., gold bonds	9,450 00	9,450 00
Chicago, Rock Island & Pacific Ry. Co., mort., gold bonds	22,625 00	22,625 00
Kansas City, Mo., Metrop. St. Ry., cons. mort., bonds	24,468 75	24,468 75
Lake Shore & Michigan Southern Ry. Co., coup., gold bonds	18,575 00	18,575 00
Oregon Short Line Ry. Co.	18,700 00	18,700 00
Southern Pacific Ry., 1st refund mort., gold bonds	23,718 75	23,718 75
La Clede Gas Light Co., refund ext. mort., gold	10,000 00	10,000 00
Milwaukee Gas Light Co., mort., gold bonds	18,000 00	18,000 00
Total	<u>\$551,259 16</u>	<u>\$551,259 16</u>

CONNECTICUT FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 51 Prospect street, Hartford, Conn.; incorporated 1850; commenced business in Illinois July, 1856.]

J. D. BROWNE, President.

W. T. HOWE, Secretary.

J. J. McDONALD, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	<u>\$1,000,000 00</u>
Amount of ledger assets, Dec. 31, of previous year	<u>\$6,841,820 54</u>

INCOME.

	Fire.	
Gross premiums.....	\$4,945,064 73	
Deduct gross amount paid for—Reinsurance, \$574,265.25; return premiums, \$583,961.44.....	1,163,226 69	
Total premiums.....		\$3,784,838 04
Interest on mortgage loans.....	\$ 45,667 09	
Interest on collateral loans.....	4,137 23	
Interest on bonds and dividends on stocks.....	210,836 78	
Interest from other sources.....	5,723 89	
Rents—including company's occupancy of its own buildings.....	11,231 26	
Total interest and rents.....		277,596 25
Agents' balances previously charged off.....		167 30
Profit on sale or maturity of ledger assets.....		250 00
Total income.....		<u>\$4,062,851 59</u>
Total.....		<u>\$10,904,672 13</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$2,137,130 36	
Deduct amount received for—Salvage, \$15,365.00; reinsurance, \$275,876.57; discount, \$3,191.28.....	294,432 85	
Net amount paid for losses.....		\$1,842,697 51
Expenses of adjustment, settlement of losses.....		29,340 87
Commissions or brokerage.....		812,675 90
Allowances to local agencies for miscellaneous agency expenses.....		19,465 86
Salaries and expenses of special and general agents.....		137,256 50
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		192,563 74
Rents—including company's occupancy of its own buildings.....		28,902 04
Advertising, printing and stationery.....		47,888 58
Postage, telegrams, telephone and express.....		19,607 24
Legal expenses.....		8,092 77
Furniture and fixtures.....		6,973 00
Maps, including corrections.....		9,823 50
Underwriters' boards and tariff associations.....		20,308 11
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		27,867 89
Inspections and surveys.....		22,250 52
Repairs and expenses on real estate.....		1,364 99
Taxes on real estate.....		2,534 14
State taxes on premiums.....		62,689 64
Insurance department licenses and fees.....		18,681 17
All other licenses, fees and taxes.....		12,297 18
Dividends to stockholders (including tax paid for stockholders, \$27,000.00).....		187,000 00
Agents' balances charged off.....		1,601 72
Loss on sale or maturity of ledger assets.....		21,010 31
Decrease in book value of ledger assets.....		20,575 00
Total disbursements.....		<u>\$3,553,468 18</u>
Balance.....		<u>\$7,351,203 95</u>

LEDGER ASSETS

Book value of real estate.....	\$ 192,200 00
Mortgage loans on real estate.....	909,050 00
Loans secured by pledge of bonds, stocks or other collaterals.....	109,000 00
Book value of bonds and stocks (Schedule D).....	5,502,679 78
Cash in office.....	397 57
Deposits in trust companies and banks not on interest.....	17,090 55
Deposits in trust companies and banks on interest.....	391,811 37
Agent's balances, representing business written subsequent to Oct. 1, last.....	184,509 43
Agent's balances, representing business written prior to Oct. 1, last.....	3,353 45
Bills receivable taken for fire risks.....	40,511 80
Total ledger assets.....	<u>\$7,351,203 95</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$10,204 89
Interest due and accrued on bonds.....	29,918 94
Interest due and accrued on collateral loans.....	867 42
Total.....	40,991 25
Other non-ledger assets, viz: Net premiums in course of collection.....	182,000 00
Gross assets.....	<u>\$7,574,195 20</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 3,353 45	
Bills receivable, past due, taken for marine, inland and fire risks.....	14,717 25	
Book values of ledger assets over market value, viz: Bonds and stocks.....	77,677 78	
Total.....		\$95,748 48
Total admitted assets.....		\$7,478,446 72

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 95,030 77	
Losses in process of adjustment, or in suspense.....	303,714 09	
Losses resisted.....	47,085 58	
Total claims for losses.....	\$445,830 44	
Deduct reinsurance.....	86,773 36	
Net amount of unpaid losses.....		\$ 359,057 08
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 805,721 51	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	3,053,605 00	
Total unearned premiums as computed above.....		4,019,326 51
State, county and municipal taxes due or accrued.....		50,000 00
Total liabilities, except capital stock.....		\$4,428,383 59
Cash capital.....	\$1,000,000 00	
Surplus over all liabilities.....	2,050,063 13	
Surplus to policy holders.....		3,050,063 13
Total.....		\$7,478,446 72

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$686,835,293 00	\$7,918,491 19
Written during the year.....	424,940,515 00	4,948,064 73
Total.....	\$1,111,775,808 00	\$12,864,555 92
Expired and terminated.....	360,492,860 00	4,377,792 19
In force at end of the year.....	\$751,282,948 00	\$8,486,763 73
Deduct amount reinsured.....	67,585,260 00	826,309 21
Net amount in force.....	\$683,697,688 00	\$7,660,454 52

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$149,628,363 00	\$1,931,443 02
More than one and not more than three years to run.....	376,434,285 00	3,817,522 15
More than three years to run.....	157,635,040 00	1,911,489 35
Net amount in force Dec. 31, 1910.....	\$683,697,688 00	\$7,660,454 52

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 105,000 00
Losses incurred during the year, fire.....	1,921,850 36
Amount loaned to officers and directors.....	64,000 00
Amount loaned to stockholders not officers.....	12,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$45,922,860 00
Less.....	12,792,768 00
Net risks written.....	\$33,130,092 00
Gross premiums received.....	\$502,057 10
Less.....	108,501 98
Net premiums received.....	\$393,555 12
Net losses paid.....	\$214,293 44
Net losses incurred.....	\$224,537 00

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Arizona Territory, 5s	\$ 52,525 00	\$ 51,500 00
Arizona Territory, 5s	27,000 00	25,750 00
Astoria City, Oregon, 6s	12,840 00	12,120 00
Astoria City, Oregon, 5s	5,275 00	5,250 00
Baltimore City, Md., 3½s	91,125 00	94,000 00
Boston City, Mass., 3½s	50,750 00	45,500 00
Bridgeport City, Conn., 4s	41,150 00	40,000 00
Canada Dominion, 3½s	112,626 68	110,000 00
Chicago City, Ill., 4s	51,000 00	50,000 00
Chicago City, Ill., 4s	49,750 00	50,000 00
Cincinnati City, Ohio, 3½s	50,625 00	46,500 00
Cleveland City, Ohio, 4s	52,750 00	51,000 00
Columbus City, Ohio, 4s	35,424 60	34,000 00
Colorado Springs City, Col., 4s	25,687 50	25,000 00
Dallas City, Tex., 5s	12,360 00	12,600 00
Dallas City, Tex., 4s	25,000 00	25,000 00
Duluth City, Minn., 4½s	10,700 00	10,100 00
Duluth City, Minn., 4s	36,225 00	35,000 00
Fairfield county, Conn., 4s	50,500 00	50,500 00
Fargo City, N. D., 6s	6,478 75	6,000 00
Georgia State, 4½s	26,625 00	26,250 00
Hartford City, Conn., 3½s	72,040 00	69,120 00
Hartford City, Conn., 3½s	26,460 00	26,880 00
Helena City, Mont., 5s	21,400 00	20,800 00
Hennepin county, Minn., 4½s	56,345 00	52,500 00
Kansas City, Mo., 4s	53,250 00	50,000 00
Maryland State, 3½s	95,160 00	95,500 00
Massachusetts State, 3½s	74,687 50	73,500 00
Massachusetts State, 3½s	24,687 50	24,500 00
Nashville City, Tenn., 4s	60,625 00	60,000 00
New Britain City, Conn., 3½s	25,625 00	23,750 00
New Britain City, Conn., 4s	25,250 00	25,000 00
New Haven City, Conn., 4s	12,180 00	12,120 00
New Haven City, Conn., 4s	30,871 50	30,300 00
New Haven City, Conn., 4s	8,200 00	8,160 00
New Haven City, Conn., 4s	10,250 00	10,200 00
New London City, Conn., 3½s	47,500 00	47,000 00
New Mexico Territory, 4s	10,550 00	10,200 00
Newport City, R. I., 3½s	44,880 00	41,360 00
New York City, N. Y., 3½s	51,031 25	45,500 00
New York City, N. Y., 4s	50,359 38	50,000 00
Norwich City, Conn., 4s	25,000 00	25,000 00
Pawtucket City, R. I., 4s	30,525 00	30,300 00
Philadelphia City, Pa., 4s	104,750 00	104,000 00
Portland City, Ore., 5s	57,625 00	53,000 00
Providence City, R. I., 4s	51,750 00	51,500 00
Richmond City, Va., 4s	50,000 00	50,000 00
Rockville City, Conn., 4s	27,187 50	25,000 00
Saint Louis City, Mo., 4s	51,625 00	51,000 00
Salem City, Ore., 6s	12,017 50	11,330 00
Salt Lake City, Utah, 5s	41,512 50	40,800 00
Salt Lake City, Utah, 4½s	10,700 00	10,200 00
San Diego City, Cal., 4½s	32,831 25	30,900 00
San Francisco City and county, Cal., 5s	12,930 00	12,930 00
San Francisco City and county, Cal., 5s	14,040 00	14,040 00
San Francisco City and county, Cal., 5s	3,281 25	3,281 00
San Francisco City and county, Cal., 5s	24,117 50	24,117 00
Seattle City, Wash., 5s	25,250 00	25,250 00
Springfield City, Mass., 4s	49,250 00	50,500 00
Syracuse City, N. Y., 3½s	48,500 00	48,000 00
Torrington borough, Conn., 4s	25,250 00	25,000 00
Trenton City, N. J., 4s	51,000 00	51,000 00
Waterbury City, Conn., 4s	51,375 00	60,000 00
Atchison, Topeka & Santa Fe R. R., 4s	50,312 50	50,000 00
Baltimore & Ohio R. R., 3½s	47,125 00	46,500 00
Black Rocks & Salisbury Beach, Mass., R. R., 5s	9,500 00	10,000 00
Boston & Albany R. R., 4s	100,625 00	102,000 00
Boston & Maine R. R., 4½s	105,115 00	105,000 00
Chicago, Burlington & Quincy R. R., 3½s	46,100 00	45,000 00
Chicago & Erie R. R., 5s	60,750 00	57,000 00
Chicago, Milwaukee & St. Paul R. R., 4s	54,375 00	60,000 00
Chicago & Northwestern R. R., 5s	54,750 00	53,500 00
Chicago & Northwestern R. R., 5s	106,333 75	105,840 00
Chicago & Northwestern R. R., 3½s	46,000 00	44,500 00
Chicago Rys., series A, 4s	9,167 50	8,100 00
Chicago Rys., series B, 4s	21,407 50	17,430 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Chicago, St. Louis & New Orleans R. R., 3½s	\$ 24,500 00	\$ 22,250 00
Chicago, St. Paul, Minn. & Omaha R. R., 3½s	46,750 00	45,000 00
Cincinnati, Hamilton & Dayton R. R., 5s	51,125 00	52,500 00
Cincinnati Ind. & Western R. R., 4s	49,375 00	45,000 00
Cleveland, Cin. Chicago & St. Louis R. R., 4s	9,000 00	9,300 00
Cleveland Electric R. R., 5s	51,375 00	49,000 00
Cleveland & Mahoning Valley R. R., 5s	11,000 00	11,200 00
Detroit Ry., 5s	54,862 50	50,000 00
Illinois Central R. R., 3½s	25,000 00	22,500 00
Illinois Central R. R., 4s	24,906 25	24,750 00
Indiana, Illinois & Iowa R. R., 4s	50,300 00	49,000 00
Iowa Central R. R., 5s	28,156 25	26,500 00
Lake Shore & Michigan Southern R. R., 4s	45,484 73	46,500 00
Lehigh Valley R. R., 4½s	57,676 13	58,850 00
Lehigh Valley Terminal R. R., 5s	28,500 00	28,250 00
Long Island R. R., 4s	51,000 00	48,500 00
Michigan Central R. R., 3½s	24,281 25	22,000 00
Minneapolis, St. Paul & Sault Ste. Marie R. R., 4s	48,750 00	48,750 00
Minneapolis & St. Louis R. R., 4s	71,812 50	60,000 00
New England R. R., 4s	24,875 00	25,000 00
New London Northern R. R., 4s	24,812 50	24,750 00
N. Y. C. & Hudson River R. R., refund, 3½s	25,937 50	22,500 00
N. Y. C. & Hudson River R. R., Lake Shore, 3½s	47,220 00	40,000 00
N. Y. C. & Hudson River R. R., Mich Cent., 3½s	26,107 50	24,000 00
N. Y., Lackawanna & Western R. R., 4s	104,525 00	100,000 00
N. Y., N. H. & Hartford R. R., Harlem R. & P. C., 4s	54,250 00	47,500 00
N. Y., N. H. & Hartford R. R., deb. certs., 3½s	52,375 00	42,500 00
N. Y., N. H. & Hartford R. R., deb. certs., 4s	26,812 50	24,000 00
N. Y., N. H. & Hartford R. R., certs. conv., 3½s	29,122 50	30,300 00
N. Y., N. H. & Hartford R. R., certs. conv., 6s	25,203 38	33,500 00
N. Y., N. H. & Hartford R. R., note, 5s	25,500 00	25,250 00
Pennsylvania General Freight Equipment Trust, cert's, 4s	48,125 00	48,000 00
Northern Pacific & Great Northern R. R., 4s	45,192 71	48,500 00
Port Reading R. R., 5s	15,875 00	16,200 00
Rutland R. R., 4½s	26,187 50	25,500 00
Rutland Canadian R. R., 4s	25,000 00	22,500 00
Saint Louis & San Francisco R. R., 5s	24,837 50	25,000 00
Saint Louis Southern R. R., 4s	26,250 00	25,000 00
Southern Pacific R. R., 4s	23,690 63	23,750 00
Southern Pacific R. R., 5s	53,500 00	55,000 00
Toledo & Ohio Central R. R., 5s	10,000 00	11,000 00
Toledo & Ohio Central R. R., 5s	15,375 00	16,500 00
Union Pacific R. R., 4s	50,125 00	50,500 00
Vandalia R. R., 4s	50,000 00	49,000 00
Vermont Valley R. R., 4½s	52,500 00	52,500 00
Washington Terminal Co., 3½s	22,750 00	22,750 00
Chicago Edison Co., 5s	26,625 00	25,500 00
Fire District, East Hartford, Conn., 4s	41,800 00	40,000 00
First Church of Christ, Hartford, Conn., note, 4½s	7,500 00	7,500 00
High School District, Stockton, Cal., 5s	33,262 50	30,600 00
Northwestern Telegraph Co., 4½s	25,562 50	25,000 00
People's Gas & Coke Co., Chicago, 5s	26,125 00	25,750 00
School District No. 1, Seattle, Wash., 4½s	26,250 00	26,250 00
School District No. 81, Spokane county, Wash., 4½s	51,250 00	51,000 00
South School District, Hartford, Conn., 3½s	26,125 00	23,250 00
Western Union Telegraph Co., 5s	27,083 75	25,000 00
Western Union Telegraph Co., 4½s	24,892 38	24,250 00
New York, New Haven & Hartford R. R. Co.	84,246 44	75,500 00
New York, New Haven & Hartford R. R. Co., full subscrip. paid	29,625 00	34,839 00
Pittsburgh, Fort Wayne & Chicago R. R. Co.	28,700 00	51,000 00
Aetna National Bank, Hartford	12,500 00	25,000 00
Charter Oak National Bank, Hartford	12,026 00	12,555 00
First National Bank, Hartford	26,655 72	29,600 00
Hartford National Bank, Hartford	45,645 75	42,000 00
Importers and Traders' National Bank, N. Y.	16,800 00	57,000 00
National Exchange Bank, Hartford	28,106 00	26,780 00
Phoenix National Bank, Hartford	22,246 50	18,000 00
Empire and Bay States Telegraph Co.	14,800 00	15,000 00
Northwestern Telegraph Co.	23,000 00	28,500 00
Total	\$5,502,679 78	\$5,425,002 00

CONSOLIDATED FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 311-313 Nicollet avenue, Minneapolis, Minn.; incorporated Nov. 10, 1897; commenced business in Illinois June 20, 1910.]

F. E. KENASTON, President.

JOHN H. GRIFFIN, Secretary.

L. E. YAGER, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$345,636 93</u>

INCOME.

	Fire.	
Gross premiums.....	\$200,206 61	
Deduct gross amount paid for—Reinsurance, \$32,602.97; return premiums, \$27,655.49.....	60,258 46	
Total premiums.....		\$139,948 15
Interest on mortgage loans.....	\$4,002 50	
Interest on bonds and dividends on stocks.....	3,740 58	
Interest from other sources.....	3,726 66	
Total interest.....		11,469 74
Total income.....		<u>\$151,417 89</u>
Total.....		<u>\$497,054 82</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$36,016 53	
Deduct amount received for—Salvage, \$104.48; reinsurance \$16,489.07..	16,593 55	
Net amount paid for losses.....		\$69,422 98
Expenses of adjustment, settlement of losses.....		568 68
Commissions or brokerage.....		30,052 68
Allowances to local agencies for miscellaneous agency expenses.....		192 11
Salaries and expenses of special and general agents.....		11,785 86
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		15,679 90
Rents—including company's occupancy of its own buildings.....		1,760 00
Advertising, printing and stationery.....		4,185 48
Postage, telegrams, telephone and express.....		1,505 77
Legal expenses.....		232 61
Furniture and fixtures.....		978 37
Maps, including corrections.....		141 95
Underwriters' boards and tariff associations.....		1,490 12
State taxes on premiums.....		2,440 36
Insurance department licenses and fees.....		1,688 66
All other licenses, fees and taxes.....		919 32
Miscellaneous office expense.....		1,589 72
Agents' balances charged off.....		236 87
Loss on sale of bills receivable.....		95 00
Miscellaneous.....		389 61
Total disbursements.....		<u>\$145,356 95</u>
Balance.....		<u>\$351,697 87</u>

LEDGER ASSETS.

Mortgage loans on real estate.....	\$126,165 00
Book value of bonds and stocks (Schedule D).....	57,052 68
Deposits in trust companies and banks not on interest.....	39,181 34
Deposits in trust companies and banks on interest.....	85,865 00
Agent's balances, representing business written subsequent to Oct. 1, last.....	24,120 84
Agent's balances, representing business written prior to Oct. 1, last.....	416 63
Bills receivable taken for fire risks.....	3,418 22
Other ledger assets, viz: Furniture, fixtures, stationery and maps, \$3,400.00; due from reinsuring companies, \$2,078.16.....	5,478 16
Total ledger assets.....	\$351,697 87

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$4,111 66
Interest due and accrued on bonds.....	325 67
Interest due and accrued on other assets.....	4,153 19
Total.....	8,590 52
Market value of bonds and stocks over book value.....	5,393 32
Gross assets.....	\$365,681 71

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery.....	\$1,000 00
Furniture, fixtures and safes.....	2,400 00
Agent's balances, representing business written prior to Oct. 1, last.....	416 63
Bills receivable, past due, taken for marine, inland and fire risks.....	22 80
Total.....	3,839 43
Total admitted assets.....	\$361,842 28

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 1,000 00
Losses in process of adjustment, or in suspense.....	14,264 91
Total claims for losses.....	\$15,264 91
Deduct reinsurance.....	4,075 06
Net amount of unpaid losses.....	\$ 11,189 85
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$45,296 63
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	82,786 58
Unearned premiums (<i>pro rata</i>).....	537 98
Total unearned premiums as computed above.....	128,621 19
State, county and municipal taxes due or accrued.....	2,800 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,000 00
All other liabilities, viz: Interest paid in advance.....	100 00
Total liabilities, except capital stock.....	\$144,711 04
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	17,131 24
Surplus to policy holders.....	217,131 24
Total.....	\$361,842 28

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$19,802,000 00	\$261,163 12
Written during the year.....	23,607,281 00	200,206 61
Total.....	\$43,409,281 00	\$461,369 73
Expired and terminated.....	21,325,847 00	171,871 07
In force at end of the year.....	\$22,083,434 00	\$289,498 66
Deduct amount reinsured.....	2,980,927 00	44,744 04
Net amount in force.....	\$19,102,507 00	\$244,754 62

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$5,611,654 00	\$90,563 27
More than one and not more than three years to run.....	9,071,887 00	95,104 96
More than three years to run.....	4,418,966 00	59,056 39
Net amount in force Dec. 31, 1910.....	<u>\$19,102,507 00</u>	<u>\$244,754 62</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$10,000 00
Losses incurred during the year, fire.....	66,591 33
Amount loaned to officers and directors.....	None.
Amount loaned to stockholders not officers.....	None.

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$356,164 00
Less.....	179,219 00
Net risks written.....	<u>\$676,945 00</u>
Gross premiums received.....	\$11,331 09
Less.....	1,905 04
Net premiums received.....	<u>\$9,426 05</u>
Net losses paid.....	<u>\$1,628 10</u>
Net losses incurred.....	<u>\$2,174 31</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
German Imperial, 1901.....	\$ 5,760 00	\$ 4,896 00
Wessington, S. D., city.....	5,000 00	5,500 00
Province of Ontario, Canada.....	10,200 00	10,100 00
First National Bank, Plattville, Col.....	6,500 00	7,150 00
Albert Lea State Bank, Albert Lea, Minn.....	7,000 00	9,600 00
Great Northern Ry. Co., pref., New York.....	22,592 68	25,200 00
Total.....	<u>\$57,052 68</u>	<u>\$62,446 00</u>

CONTINENTAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 46 Cedar street, New York, N. Y.; incorporated January, 1853; commenced business in Illinois August, 1855.]

HENRY EVANS, President. J. E. LOPEZ and HUGH RANKIN, Secretaries.

C. R. TUTTLE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$2,000,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	\$22,179,680 65
Increase of paid-up capital during the year.....	1,000,000 00
Extended at.....	<u>\$23,179,680 65</u>

INCOME.

	Fire.	
Gross premiums.....	\$8,869,841 54	
Deduct gross amount paid for—Reinsurance, \$626,917.66; return premiums, \$334,480.97.....	1,561,398 62	
Total premiums.....		\$7,308,442 92
Interest on mortgage loans.....	\$ 137 50	
Interest on bonds and dividends on stocks.....	686,637 95	
On deposits in trust companies and banks.....	167,313 75	
Interest from other sources: Sundries.....	1,003 72	
Rents—including company's occupancy of its own buildings.....	134,654 85	
Total interest and rents.....		989,747 77
From other sources, viz—		
The First Bulgarian Insurance Co., reserve.....	\$7,903 42	
Suspense, for satisfaction piece on mortgage considered of no value and unlisted.....	50 00	
		7,953 42
Profit on sale or maturity of ledger assets—		
Bonds.....	\$ 17,036 00	
Stocks.....	516,347 00	
		533,383 00
Increase in book value of ledger assets—		
Bonds.....	\$ 3,952 00	
Stocks.....	310,350 00	
		314,302 00
Total income.....		<u>\$9,153,829 11</u>
Total.....		<u>\$32,333,509 76</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$3,405,474 59	
Deduct amount received for—Salvage, \$36,762.23; reinsurance, \$288,932.04; discount, \$41.19.....	325,735 46	
Net amount paid for losses.....		\$3,079,739 13
Expenses of adjustment, settlement of losses.....		99,613 57
Commissions or brokerage.....		1,504,790 95
Allowances to local agencies for miscellaneous agency expenses.....		3,917 67
Salaries and expenses of special and general agents.....		212,621 12
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		445,800 88
Rents—including company's occupancy of its own buildings.....		99,976 72
Advertising, printing and stationery.....		82,559 17
Postage, telegrams, telephone and express.....		67,740 19
Legal expenses.....		2,069 20
Furniture and fixtures.....		6,593 67
Maps, including corrections.....		16,646 44
Underwriters' boards and tariff associations.....		73,563 04
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		18,156 69
Inspections and surveys.....		8,606 22
Repairs and expenses on real estate.....		35,390 02
Taxes on real estate.....		22,340 71
State taxes on premiums.....		128,502 68
Insurance department licenses and fees.....		33,249 90
All other licenses, fees and taxes.....		28,637 94
Other disbursements, viz: Mercantile agencies, \$4,624.11; miscellaneous, \$3,676.96; exchange, \$9,685.92; subscriptions to papers, \$3,008.48; suspense, check for July, 1905 dividend not presented for payment, charged off in June, 1907, presented and paid in 1910, \$54.00.....		21,049 47
Interest and dividends to stockholders.....		1,750,000 00
Script or certificates of profits redeemed in cash.....		3 00
Agents' balances charged off.....		10,466 52
Loss on sale or maturity of ledger assets—		
Bonds.....	\$7,925 00	
Stocks.....	9,736 00	
		17,661 00
Decrease in book value of ledger assets—		
Bonds.....	\$ 46,676 00	
Stocks.....	515,217 00	
		561,893 00
Total disbursements.....		<u>\$3,301,393 90</u>
Balance.....		<u>\$24,032,115 86</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 1,200,000 00
Mortgage loans on real estate.....	2,700 00
Book value of bonds and stocks (Schedule D).....	18,390,580 00
Cash in office.....	2,631 66
Deposits in trust companies and banks not on interest.....	122 03
Deposits in trust companies and banks on interest.....	3,386,371 80
Agent's balances, representing business written subsequent to Oct. 1, last.....	979,261 13
Agent's balances, representing business written prior to Oct. 1, last.....	4,196 54
Bills receivable taken for fire risks.....	66,252 70
Total ledger assets.....	\$24,032,115 86

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$ 35,210 40
Interest due and accrued on other assets.....	149,216 02
Total.....	184,426 42
Other non-ledger assets, viz: Reinsurance due on paid losses.....	3,429 45
Gross assets.....	\$24,219,971 73

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 4,196 54
Bills receivable, past due, taken for marine, inland and fire risks.....	17,737 18
Special deposits to secure liabilities in Canada.....	53,000 00
Total.....	74,933 72
Total admitted assets.....	\$24,145,038 01

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$560,150 27
Losses resisted.....	40,900 00
Total claims for losses.....	\$601,050 27
Deduct reinsurance.....	74,998 01
Net amount of unpaid losses.....	\$ 526,052 26
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,965,785 87
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	5,951,766 05
Total unearned premiums as computed above.....	7,917,551 92
Principal unpaid on script or certificates of profits authorized or ordered to be redeemed.....	26,793 00
Interest due or accrued remaining unpaid on scrip.....	6,068 40
Salaries, rents, expenses, bills, accounts, fees, etc. due or accrued.....	29,000 00
State, county and municipal taxes due or accrued.....	135,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	102,788 87
Reinsurance premiums.....	31,188 95
All other liabilities, viz—	
The First Bulgarian Insurance Co., reserve and interest.....	7,993 42
Unearned premium reserve to cover deduction for commissions on reinsurance.....	102,000 00
Reserve for contingencies.....	250,000 00
Total.....	\$9,134,436 82
Less liabilities secured by special deposits in Canada—Unearned premiums.....	3,599 99
Total liabilities, except capital stock.....	\$ 9,130,836 83
Cash capital.....	\$ 2,000,000 00
Surplus over all liabilities.....	18,014,201 18
Surplus to policy holders.....	15,014,201 18
Total.....	\$24,145,038 01
*Special reserve fund held under New York law.....	\$600,000 00

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$1,406,640 153 00	\$14,784,567 49
Written during the year.....	1,059,403,944 00	3,860,841 54
Total.....	\$2,466,044,097 00	\$23,654,409 03
Expired and terminated.....	954,923,523 00	7,689,902 77
In force at end of the year.....	\$1,511,120,574 00	\$15,964,506 26
Deduct amount reinsured.....	72,756,892 00	862,670 49
Net amount in force.....	\$1,438,363,682 00	\$15,101,835 77

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$353,258,387 00	\$3,931,571 74
More than one and not more than three years to run.....	698,818,544 00	6,447,765 17
More than three years to run.....	386,286,751 00	4,722,498 86
Net amount in force Dec. 31, 1910.....	<u>\$1,438,363,682 00</u>	<u>\$15,101,835 77</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 425,000 00
Losses incurred during the year, fire.....	<u>3,177,826 32</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$64,897,213 00
Less.....	<u>10,890,496 00</u>
Net risks written.....	<u>\$54,006,717 00</u>
Gross premiums received.....	\$685,855 00
Less.....	<u>142,904 20</u>
Net premiums received.....	<u>\$542,950 80</u>
Net losses paid.....	<u>\$241,918 83</u>
Net losses incurred.....	<u>\$246,980 00</u>

* [NOTE—This fund is set apart to provide capital to continue the business of the company in case of disastrous conflagration, and is deposited with the New York Insurance Department, and is not available for payment of current ordinary losses.—See New York Laws, sections 130, 131, 132.]

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Georgia, state of, reg., 4½s.....	\$ 10,000 00	\$ 10,000 00
New Mexico, territory of, 4s.....	9,500 00	9,500 00
New York, state of, canal imp., tax exempt, reg., 3s.....	200,000 00	200,000 00
New York, state of, canal imp., tax exempt, reg., 4s.....	53,000 00	53,000 00
City of New York, N. Y., cons., dock, tax exempt, gold, reg. 3½s.....	112,500 00	112,500 00
City of New York, corp., school house, tax exempt, gold, reg., 3½s.....	212,500 00	212,500 00
City of New York, corp., hall of records, tax exempt, gold, reg. 3½s.....	191,250 00	191,250 00
City of New York, revenue of 1907, tax exempt, reg., due Nov. 6, 1911, 4½s.....	1,000,000 00	1,000,000 00
Richmond, Va., reg., 4s.....	47,500 00	47,500 00
Atchison, Topeka & Santa Fé Ry. Co., gold, convt. coupon, 4s.....	12,000 00	12,000 00
Atlantic Coast Line R. R. Co., L. & N. coll., gold, coup., 4s.....	42,500 00	42,500 00
Atlantic Coast Line R. R. Co., deb., convt., reg., 4s.....	23,750 00	23,750 00
Chesapeake & Ohio Ry. Co., convt., gold, coup., 4½s.....	180,000 00	180,000 00
Chicago & Alton Ry. Co., 1st lien, gold, coup., 3½s.....	14,000 00	14,000 00
Chicago, Burlington & Quincy R. R. Co., gen. mort., coup., 4s.....	71,250 00	71,250 00
Columbia & Greenville R. R. Co., 1st mort., gold, coup., principal reg., 6s.....	50,000 00	50,000 00
Delaware & Hudson Co., gold, deb., convt., coup., 4s.....	95,000 00	95,000 00
Elmira, Cortlandt & N. R. R. Co., pref. 1st mort., gold, coup., principal reg., 6s.....	50,000 00	50,000 00
Fort Worth & Denver City Ry. Co., 1st mort., gold, coup., 6s.....	100,000 00	100,000 00
Illinois Central R. R. Co., refund. mort., gold, coup., 4s.....	38,000 00	38,000 00
Interborough Rapid Transit Co., N. Y., N. Y., gold, mort., coup., 5s.....	60,000 00	60,000 00
L. & N. R. R. Co., M. & N. Ry. Co., 1st mort., gold, coup., principal reg., 4½s.....	50,000 00	50,000 00
Metropolitan Street Ry. Co., New York, N. Y., gen. mort., coll. trust gold, reg., certificates of deposit, 5s.....	19,500 00	19,500 00
Norfolk & Western Ry. Co., gold, convt., coup., 4s.....	150,000 00	150,000 00
Northern Pacific-Great Northern, joint, C. B. & Q., coll. gold, coup., 4s.....	237,500 00	237,500 00
Southern Pacific Co., gold, convt., coup., 4s.....	240,000 00	240,000 00
Union Pacific R. R. Co., gold, convt., coup., 4s.....	150,000 00	150,000 00
American Coal Products Co., N. J., notes, gold, coup., due Dec. 1, 1911, 5s.....	24,500 00	24,500 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
American Coal Products Co., N. J., notes, gold, coup., due Dec. 1, 1912, 5s.	\$ 24,500 00	\$ 24,500 00
American Coal Products Co., N. J., notes, gold, coup., due Dec. 1, 1913, 5s.	49,000 00	49,000 00
American Cotton Oil Co., N. J., debts., coup., 4½s.	45,000 00	45,000 00
Central Leather Co., N. J., 1st lien, gold, coup., 5s.	95,000 00	95,000 00
The Mortgage Bond Co., of New York, mort., gold, coup., 4s.	21,250 00	21,250 00
New York Gas & Electric Light, Heat & Power Co., New York, N. Y., pur. money, gold, coup., principal reg., 4s.	40,000 00	40,000 00
Atlantic & Charlotte Air Line Ry. Co., guar. by So. Ry. Co.	35,000 00	35,000 00
Atlantic Coast Line Co., Conn.	225,000 00	225,000 00
Atlantic Coast Line R. R. Co., com.	220,000 00	220,000 00
Baltimore & Ohio R. R. Co., pref.	42,500 00	42,500 00
Brooklyn City R. R. Co., Brooklyn, N. Y., guar. by Brooklyn Rapid Transit Co.	210,000 00	210,000 00
Buffalo, Rochester & Pittsburgh Ry. Co., pref.	77,000 00	77,000 00
Buffalo, Rochester & Pittsburgh Ry. Co., com.	100,000 00	100,000 00
Central R. R. Co. of New Jersey	250,000 00	250,000 00
Chicago City Ry. Co., Chicago, Ill. (syndicate subscription).	109,725 00	109,725 00
Chicago & Eastern Illinois R. R. Co., pref.	100,000 00	100,000 00
Chicago, Milwaukee & St. Paul Ry. Co., pref.	350,000 00	350,000 00
Chicago & North Western Ry. Co., pref.	500,000 00	500,000 00
Chicago & North Western Ry. Co., com.	420,000 00	420,000 00
Chicago, St. Paul, Minneapolis & Omaha Ry. Co., pref.	150,000 00	150,000 00
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., pref.	19,000 00	19,000 00
Delaware & Hudson Co.	60,000 00	60,000 00
Delaware, Lackawanna & Western R. R. Co.	1,443,750 00	1,443,750 00
Great Northern Ry. Co., pref.	300,000 00	300,000 00
Lake Shore & Michigan Southern Ry. Co.	1,022,450 00	1,022,450 00
Lahigh Valley R. R. Co., com.	1,500,000 00	1,500,000 00
Louisville & Nashville R. R. Co.	700,000 00	700,000 00
Mahoning Coal R. R. Co., com.	125,000 00	125,000 00
Man. Ry. Co. New York, N. Y., guar. by Inter. R. T. Co.	270,000 00	270,000 00
Minneapolis, St. Paul & Sault Ste. Marie Ry. Co., leased line.	80,000 00	80,000 00
Nashville, Chattanooga & St. Louis Ry. Co.	260,000 00	260,000 00
New York, Chicago & St. Louis R. R. Co., 1st pref.	50,000 00	50,000 00
New York & Harlem R. R. Co., guar. by N. Y. C. & H. R. R. R. Co., and Metropolitan Street Ry. Co.	753,150 00	753,150 00
Northern Pacific Ry. Co.	275,000 00	275,000 00
Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co., pref.	250,000 00	250,000 00
Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co., com.	136,080 00	136,080 00
Pittsburgh, Ft. Wayne & Chicago Ry. Co., guar. by Penn. R. R. Co.	82,500 00	82,500 00
Pittsburgh, McKeesport & Youghiogheny R. R. Co., guar. by Pittsburgh & Lake Erie R. R. Co., and Lake Shore & Michigan Southern Ry. Co.	220,500 00	220,500 00
Reading Co., 1st pref.	20,000 00	20,000 00
Southern Pacific Co.	560,000 00	560,000 00
Union Pacific R. R. Co., pref.	90,000 00	90,000 00
Union Pacific R. R. Co., com.	907,500 00	907,500 00
United New Jersey R. R. & Canal Co., guar. by Penn. R. R. Co.	480,000 00	480,000 00
American Exchange National Bank, New York, N. Y.	56,250 00	56,250 00
Bank of America, New York, N. Y.	25,000 00	25,000 00
Bank of New York, N. B. A., New York, N. Y.	150,000 00	150,000 00
Central Trust Co., New York, N. Y.	540,000 00	540,000 00
Mechanics & Metals National Bank, New York, N. Y.	95,625 00	95,625 00
Merchants National Bank, New York, N. Y.	26,250 00	26,250 00
Consolidated Gas Co., New York, N. Y.	520,000 00	520,000 00
Delaware, Lackawanna & Western Coal Co.	62,500 00	62,500 00
Fire Companies Building Corporation, New York, N. Y.	372,800 00	372,800 00
Mahoning Investment Co. (Buffalo, Rochester & Pittsburgh Ry. Co. properties).	18,000 00	18,000 00
National Biscuit Co., N. J., pref.	115,000 00	115,000 00
Northern Securities Co.	10,000 00	10,000 00
Sears, Roebuck & Co., N. Y., pref.	230,000 00	230,000 00
United States Express Co., N. Y.	56,000 00	56,000 00
Total.	\$18,390,580 00	\$18,390,580 00

COOPER INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 229 North Main street, Dayton, O.; incorporated January, 1887; commenced business in Illinois July, 1909.]

D. B. CORWIN, President.

SAM L. LA ROSE, Secretary.

JACOB LOEB, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$640,507 31

INCOME.

	Fire.	
Gross premiums.....	\$272,479 83	
Deduct gross amount paid for—Reinsurance, \$32,821.42; return premiums, \$23,543.65.....	56,365 07	
Total premiums.....		\$216,114 76
Interest on bonds and dividends on stocks.....	\$22,352 69	
Rents—including company's occupancy of its own buildings.....	1,200 00	
Total interest and rents.....		23,552 69
From other sources, viz—		
Dividends from assets of Meridian National Bank of Indianapolis, Ind.....		175 85
From sale of piece of old office furniture.....		4 00
Agents' balances previously charged off.....		44 43
Total income.....		\$239,891 13
Total.....		\$880,398 44

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$77,435 33	
Deduct amount received for—Salvage, \$101.18; reinsurance, \$11,441.86.....	11,543 04	
Net amount paid for losses.....		\$65,892 29
Expenses of adjustment, settlement of losses.....		1,337 09
Commissions or brokerage.....		58,439 88
Allowances to local agencies for miscellaneous agency expenses.....		1,960 22
Salaries and expenses of special and general agents.....		10,757 59
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		15,817 11
Rents—including company's occupancy of its own buildings.....		1,200 00
Advertising, printing and stationery.....		1,001 42
Postage, telegrams, telephone and express.....		1,449 75
Legal expenses.....		504 05
Furniture and fixtures.....		151 74
Maps, including corrections.....		1,602 82
Underwriters' boards and tariff associations.....		1,834 57
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		447 31
Repairs and expenses on real estate.....		151 74
Taxes on real estate.....		364 08
State taxes on premiums.....		3,692 26
Insurance department licenses and fees.....		1,401 50
All other licenses, fees and taxes.....		782 23
Other disbursements, viz: Miscellaneous.....		4,995 85
Dividends to stockholders.....		20,000 00
Agents' balances charged off.....		351 91
Total disbursements.....		\$194,418 48
Balance.....		\$685,979 96

LEDGER ASSETS.

Book value of real estate.....	\$ 23,211 84
Book value of bonds and stocks (Schedule D).....	597,878 77
Cash in office.....	983 17
Deposits in trust companies and banks not on interest.....	36,607 96
Agent's balances, representing business written subsequent to Oct. 1, last.....	25,615 84
Agent's balances, representing business written prior to Oct. 1, last.....	1,912 88
Total ledger assets.....	<u>\$685,979 96</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$2,941 32
Interest accrued on other assets.....	962 50
Total.....	3,903 82
Market value of real estate over book value.....	1,288 66
Market value of bonds and stocks over book value.....	11,281 23
Gross assets.....	<u>\$702,453 67</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	1,912 88
Total admitted assets.....	<u>\$700,540 79</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 2,932 19	
Losses in process of adjustment, or in suspense.....	13,783 67	
Total claims for losses.....	\$16,715 86	
Deduct reinsurance.....	6,709 15	
Net amount of unpaid losses.....		\$ 10,006 71
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 50,811 32	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	168,816 78	
Total unearned premiums as computed above.....		219,628 10
State, county and municipal taxes.....		4,443 04
Total liabilities, except capita stock.....		<u>\$234,077 85</u>
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	266,462 94	
Surplus to policy holders.....		466,462 94
Total.....		<u>\$700,540 79</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$40,711,442 00	\$406,934 76
Written during the year.....	26,319,932 00	272,479 83
Total.....	\$67,031,374 00	\$679,414 59
Expired and terminated.....	19,764,824 00	215,058 89
In force at end of the year.....	\$47,266,550 00	\$464,355 70
Deduct amount reinsured.....	4,746,663 00	55,033 25
Net amount in force.....	<u>\$42,519,887 00</u>	<u>\$409,322 45</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 8,488,858 00	\$101,622 63
More than one and not more than three years to run.....	29,909,645 00	258,106 95
More than three years to run.....	4,121,384 00	49,592 87
Net amount in force Dec. 31, 1910.....	<u>\$42,519,887 00</u>	<u>\$409,322 45</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$10,000 00
Losses incurred during the year, fire.....	59,539 14
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,180,483 00
Less.....	317,714 00
Net risks written.....	\$862,769 00
Gross premiums received.....	\$13,494 47
Less.....	2,733 93
Net premiums received.....	\$10,760 54
Net losses paid.....	\$4,437 56
Net losses incurred.....	\$4,270 90

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, reg.....	\$118,383 75	\$115,500 00
Dayton, Ohio, water works.....	10,700 00	10,000 00
Dayton, Ohio, water works.....	5,263 50	5,000 00
Dayton, Ohio, storm water sewer.....	7,297 50	7,000 00
Dayton, Ohio, water works.....	7,157 50	7,000 00
Dayton, Ohio, storm water sewers.....	7,070 00	7,000 00
Dayton, Ohio, bridge, Herman ave.....	6,126 00	6,000 00
Dayton, Ohio, bridge, Stewart st.....	7,165 90	7,000 00
Cincinnati, Ohio, park.....	10,240 00	9,300 00
Cincinnati, Ohio, refund.....	5,075 00	4,750 00
Cincinnati, Ohio, school.....	12,900 00	12,240 00
Cincinnati, Ohio, school.....	16,106 25	15,300 00
Cincinnati, Ohio, water works.....	7,343 75	7,140 00
Cincinnati, Ohio, park extension.....	9,450 00	9,180 00
Cincinnati, Ohio, refund.....	5,820 00	5,700 00
Cincinnati, Ohio, water works.....	5,843 75	5,610 00
Cincinnati, Ohio, park extension.....	4,781 25	4,590 00
Cincinnati, Ohio, park extension.....	6,737 50	6,510 00
Cincinnati, Ohio, refund.....	14,400 00	14,250 00
Cincinnati, Ohio, terminal.....	10,587 50	10,340 00
Cleveland, Ohio, park.....	5,150 00	5,000 00
Cleveland, Ohio, water works.....	5,100 00	5,000 00
Cleveland, Ohio, water works, reg.....	9,144 00	9,000 00
Cleveland, Ohio, water works, reg.....	10,225 00	10,000 00
Cleveland, Ohio, river and harbor, reg.....	8,000 00	8,000 00
Cleveland, Ohio, park, reg.....	2,000 00	2,000 00
Columbus, Ohio, electric light.....	8,202 40	8,000 00
Columbus, Ohio, water purifying.....	13,585 00	13,000 00
Columbus, Ohio, water works, refund.....	3,096 00	3,000 00
Columbus, Ohio, refund, main trunk intercepting sewer, reg.....	5,033 50	5,000 00
Toledo, Ohio, school.....	25,800 00	25,000 00
Toledo, Ohio, high school.....	2,023 00	2,000 00
Toledo, Ohio, gen. street imp., reg.....	10,175 00	10,000 00
Toledo, Ohio, gen. street imp., reg.....	10,175 00	10,000 00
Toledo, Ohio, school imp. (high school).....	10,140 00	10,000 00
City Ry. Co. of Dayton, Ohio, com.....	24,285 34	57,750 00
City Ry. Co. of Dayton, Ohio, pref.....	12,492 00	15,000 00
Little Miami R. R. Co., Ohio, guar.....	67,703 75	63,000 00
Dayton & Michigan R. R. Co., Ohio, pref.....	25,255 80	21,150 00
Cleveland & Pittsburgh R. R. Co., Ohio, guar.....	36,944 63	35,000 00
Columbus & Xenia R. R. Co., Ohio, guar.....	24,589 13	22,550 00
Total.....	\$597,578 77	\$606,890 00

COUNTY FIRE INSURANCE COMPANY OF PHILADELPHIA.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 110 South Fourth street, Philadelphia, Pa.; incorporated May 31, 1832; commenced business in Illinois Feb. 22, 1881.]

CHARLES R. PECK, President.

E. A. LAW, Secretary.

BOUVIER C. MILLER, Attorney in Illinois at Chicago.

CAPITAL

Capital stock paid in cash.....	<u>\$400,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$1,105,414 72</u>

INCOME

	Fire.	
Gross premiums.....	\$565,122 15	
Deduct gross amount paid for—Reinsurance, \$86,560.21; return premiums, \$86,109.38.....	<u>172,669 59</u>	
Total premiums (other than perpetuals).....		\$392,452 56
Deposit premiums on perpetual risks.....		2,610 61
Interest on mortgage loans and ground rents.....	\$ 8,832 35	
Interest on collateral loans.....	770 50	
Interest on bonds and dividends on stocks.....	33,663 40	
Interest from other sources.....	1,052 87	
Rents—including company's occupancy of its own buildings.....	<u>3,932 00</u>	
Total interest and rents.....		48,251 12
From other sources, viz: Discount on perpetual premiums, \$552.19; perpetual deposits earned by loss, \$76.31; reinsurance return premiums previously marked off, \$48.98; furniture and fixtures sold, \$7.50.....		684 98
Profit on sale or maturity of ledger assets.....		1,316 25
Total income.....		<u>\$445,315 52</u>
Total.....		<u>\$1,550,730 24</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$234,301 23
Deduct amount received for—Salvage, \$1,528.38; reinsurance, \$30,873.80; discount, \$565.28.....	33,267 46
Net amount paid for losses.....	\$201,033 77
Expenses of adjustment, settlement of losses.....	3,280 65
Commissions or brokerage.....	100,520 90
Salaries and expenses of special and general agents.....	10,484 85
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	21,204 74
Rents—including company's occupancy of its own buildings.....	2,500 00
Advertising, printing and stationery.....	4,283 80
Postage, telegrams, telephone and express.....	3,403 35
Legal expenses.....	92 75
Furniture and fixtures.....	537 65
Maps, including corrections.....	5,148 87
Underwriters' boards and tariff associations.....	3,310 67
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	3,452 09
Inspections and surveys.....	560 00
Repairs and expenses on real estate.....	395 90
Taxes on real estate.....	787 97
State taxes on premiums.....	10,823 49
Insurance department licenses and fees.....	1,708 00
All other licenses, fees and taxes.....	1,371 64
Other disbursements, viz: Heating, lighting, etc., of home office, \$710.82; Bradstreets, \$399.50.....	1,110 32
Maintenance of agents and special agents' offices, \$1,846.34; Underwriters' Protective Association, \$200.00.....	2,046 34
Signs, \$210.53; subscriptions to periodicals, etc., \$163.55; calendars, \$782.13.....	1,156 21
Blotters, \$120.00; Howe Add Co., \$103.31; S. D. boxes, \$114.00; American Surety Co. bonds, \$25.50.....	362 81
Insurance on company's property, \$131.33; Xmas to clerks, \$213.00; petty expenses, \$269.31.....	613 64
Deposit premiums returned.....	7,599 83
Interest and dividends to stockholders.....	32,000 00
Agents' balances charged off.....	87 97
Loss on sale or maturity of ledger assets.....	6,209 65
Total disbursements.....	\$426,087 76
Balance.....	\$1,124,642 48

LEDGER ASSETS.

Book value of real estate.....	\$ 54,629 24
Mortgage loans on real estate and ground rents.....	181,100 00
Loans secured by pledge of bonds, stocks or other collaterals.....	3,700 00
Book value of bonds and stocks (Schedule D).....	765,836 90
Cash in office.....	1,079 54
Deposits in trust companies and banks on interest.....	46,557 01
Agent's balances, representing business written subsequent to Oct. 1, last.....	67,202 47
Agent's balances, representing business written prior to Oct. 1, last.....	2,633 57
Other ledger assets, viz: Perpetual deposits in other companies (see schedule).....	1,903 75
Total ledger assets.....	\$1,124,642 48

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,872 01
Interest accrued on bonds.....	6,754 97
Interest accrued on collateral loans.....	35 52
Rents due and accrued on company's property.....	128 00
Total.....	8,790 50
Market value of real estate over book value.....	16,335 76
Market value of bonds and stocks over book value.....	35,721 10
Other non-ledger assets, viz: Estimated salvages.....	475 00
P. F. U. Ass'n. deposit, \$100.00; due for reinsurance on losses paid, \$1,022.26.....	1,122 26
Gross assets.....	\$1,187,087 10

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	2,633 57
Total admitted assets.....	\$1,184,453 53

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$10,581 65	
Losses in process of adjustment, or in suspense	22,784 00	
Losses resisted	1,605 89	
Total claims for losses	\$34,971 54	
Deduct reinsurance	2,999 34	
Net amount of unpaid losses		\$ 31,972 20
Unearned premiums at 50 per cent on fire risks running one year or less	\$134,250 62	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	190,447 36	
Total unearned premiums as computed above		324,697 98
Amount reclaimable by the insured on perpetual fire insurance policies		192,075 54
State, county and municipal taxes due or accrued		6,413 94
Commissions, brokerage and other charges due or to become due to agents and brokers		8,633 28
All other liabilities, viz: 10 per of perpetual deposits other companies		190 38
Interest paid in advance Dec. 31, 1910		200 00
Total liabilities, except capital stock		\$564,183 32
Cash capital	\$400,000 00	
Surplus over all liabilities	220,270 21	
Surplus to policy holders		620,270 21
Total		\$1,184,453 53

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$61,509,533 00	\$634,729 97
Written during the year	54,872,153 00	565,122 16
Total	\$116,381,686 00	\$1,199,852 12
Expired and terminated	45,386,480 00	490,693 10
In force at end of the year	\$70,995,206 00	\$709,159 02
Deduct amount reinsured	9,853,120 00	94,015 19
Net amount in force	\$61,142,086 00	\$615,143 83

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$24,370,950 00	\$268,501 25
More than one and not more than three years to run	25,400,118 00	227,319 81
More than three years to run	11,371,018 00	119,322 77
Net amount in force Dec. 31, 1910	\$61,142,086 00	\$615,143 83

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 50,000 00
Losses incurred during the year, fire	202,565 37
Amount loaned to officers and directors	None
Amount loaned to stockholders not officers	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$4,311,159 00
Less	1,649,364 00
Net risks written	\$2,661,795 00
Gross premiums received	\$47,710 38
Less	14,666 43
Net premiums received	\$33,043 95
Net losses paid	\$18,158 44
Net losses incurred	\$22,437 40

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Allegheny county, Pa., count road, series II, 4s.....	\$10,356 00	\$10,000 00
Mass., commonwealth of, gold, 3½s.....	19,700 00	19,200 00
Baltimore, city of, Burnt Dist. imp. reg., 4s.....	15,131 25	15,000 00
New York City, corp. stock of, coupons, 4½s.....	21,575 00	21,200 00
Pittsburgh, Pa., city of, imp. reg., 4s.....	3,015 00	3,000 00
Philadelphia, city of, 3½s.....	9,737 50	9,400 00
Philadelphia, city of, loan of July 14, 1910, coupons, 4s.....	6,045 00	6,120 00
Philadelphia, city of, loan of July 14, 1910, reg., 4s.....	10,225 00	10,200 00
St. Paul, Minn., city of, fire department, bond of 1906, coupons, 4s.....	7,120 54	7,000 00
Trenton, N. J., city of, city hall, 4s.....	5,131 25	5,000 00
Wilkes-Barre, Pa., city of, city imp., series "D" coup., 3½s.....	3,830 00	3,800 00
Wilmington, Del., city of, sink fund, loan series 156, 4s.....	10,151 00	10,000 00
Catawissa R. R., cons. 1st mort., coup., 4s.....	4,300 00	4,000 00
Chesapeake & Ohio Ry., equip trust, series G, coup., 4s.....	9,772 00	9,800 00
Del. & Hudson Co., 1st and refund. mort., gold, coup., 4s.....	12,015 00	11,880 00
Elec. & People's Traction, stock trust cert., 4s.....	23,359 00	22,000 00
Erie & Western Transportation Co., coup., 4s.....	15,412 50	15,000 00
Iron Mt. Car Trust, series U, reg., 5s.....	10,065 00	10,000 00
Baltimore & Ohio R. R. Co., Pitts., Lake Erie & W. Va. System, refund., 4s.....	9,262 50	9,200 00
Lehigh Shore & Mich. So. Ry., 25-yr. gold, coup., 4s.....	9,325 00	9,300 00
Lehigh Valley Ry., coup., 4½s.....	25,250 00	26,750 00
Lehigh Coal & Navigation Co., col. trust, 4½s.....	20,350 00	20,400 00
Lehigh Valley R. R., annuity, reg., 6s.....	18,137 50	22,500 00
Lehigh Valley R. R., gen. cons. mort., coup., 4s.....	4,900 00	4,850 00
Newark Passenger Ry., 1st cons. mort., coup., 5s.....	16,012 50	16,200 00
New York Central Lines, equip. trust of 1910, coup., 4½s.....	14,856 94	15,000 00
New York Central & Hudson River R. R. Co., (Lake Shore col.), coup., 3½s.....	8,200 00	8,000 00
N. Y., Lack'a & Western Ry. Co., term. and imp., coup., 4s.....	10,062 50	10,000 00
New York, Phila. & Norfolk R. R., stock trust, coup., 4s.....	19,100 00	19,600 00
Norfolk & Western Ry., equip. trust, series A, coup., 4s.....	4,897 50	4,950 00
Northern Central Ry., 2d gen. mort., series A, coup., 5s.....	6,910 00	6,600 00
Northern Central Ry., 2d gen. mort., series B, coup., 5s.....	4,640 00	4,400 00
Penna. Co., coup., 3½s.....	8,772 50	8,820 00
Penna. Co., 15-25 yr. gold loan of 1906, coup., 4s.....	25,125 00	24,500 00
Penna. R. R., col. trust, coup., 4½s.....	10,162 50	10,050 00
Penna. & N. W. R. R., gen. mort., coup., 5s.....	10,400 00	10,800 00
Philadelphia, Baltimore & Washington R. R., 1st mort., coup., 4s.....	5,225 00	5,150 00
Philadelphia & Erie R. R., cons. mort., reg., 5s.....	10,600 00	10,800 00
Philadelphia & Reading Terminal, coup., 5s.....	12,050 00	11,500 00
Pitts., Cin. Chicago & St. Louis Ry., cons. mort., series B, coup., 4½s.....	23,400 00	21,400 00
Reading Co. & The Phila. & Reading Coal & Iron Co., gen. mort., coup., 4s.....	14,750 00	14,700 00
Wladikawkas Ry., guar. by Russian gov., coup., 4s.....	15,000 00	13,500 00
Equitable Illuminating Gas Light Co. of Phila., coup., 5s.....	15,405 00	14,980 00
Penna. Steel Co., mort., reg., 5s.....	15,250 00	15,300 00
Philadelphia Co., 1st mort., coup., 5s.....	5,425 00	5,125 00
Western Union Telegraph Co., fund. and real estate, coup., 4½s.....	26,925 00	23,750 00
Elmira & Williamsport R. R.....	550 00	550 00
Frankford & Southwark F. C. P. R. R. Co.....	16,556 25	18,500 00
Germantown Passenger Ry. Co.....	17,744 00	24,395 00
North Penn. R. R. Co.....	8,099 50	10,400 00
Penna. R. R. Co.....	33,198 88	39,000 00
Philadelphia, Germantown & Norristown R. R. Co.....	28,847 05	39,072 00
Philadelphia Traction Co.....	18,225 00	16,800 00
2d and 3d St. Passenger Ry. Co.....	16,516 00	24,500 00
13th and 15th St. Passenger Ry. Co.....	4,500 00	5,000 00
United Cos. of New Jersey.....	29,217 39	36,000 00
Union Trac. Co. of Philadelphia.....	7,870 00	7,216 00
Bank of North America, Philadelphia.....	7,468 00	8,400 00
First National Bank of Philadelphia.....	2,102 50	2,150 00
National Bank of Northern Liberties.....	11,516 25	8,750 00
General Adjustment Bureau.....	100 00	100 00
Total.....	\$765,836 90	\$801,558 00

THE DELAWARE INSURANCE COMPANY OF PHILADELPHIA.

YEAR ENDING DECEMBER 31, 1910.

[Located at Third and Walnut streets, Philadelphia, Pa.; incorporated April 10, 1835; commenced business in Illinois Jan. 17, 1906.]

JOHN S. BIOREN, President.

J. PARSONS SMITH, JR., Secretary.

O. C. KEMP, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$400,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$2,217,140 09

INCOME.

	Fire.	
Gross premiums.....	\$2,377,945 51	
Deduct gross amount paid for—Reinsurance, \$290,616.72; return premiums, \$506,207.89.....	795,824 61	
Total premiums (other than perpetuals).....		\$1,582,120 90
Deposit premiums on perpetual risks.....		3,372 15
Interest on mortgage loans.....	\$ 4,689 02	
Interest on collateral loans.....	173 61	
Interest on bonds and dividends on stocks.....	63,600 66	
Interest from other sources.....	690 83	
Rents—including company's occupancy of its own buildings.....	15,359 10	
Total interest and rents.....		\$4,531 22
Agents' balances previously charged off.....		100 00
Profit on sale of maturity of ledger assets.....		2,526 79
Total income.....		\$1,672,651 66
Total.....		\$3,889,791 75

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,032,426 14	
Deduct amount received for—Salvage, \$9,050.03; reinsurance, \$92,704.56; discount, \$2,121.05.....	103,875 64	
Net amount paid for losses.....		\$928,550 50
Expenses of adjustment, settlement of losses.....		20,547 92
Commissions or brokerage.....		425,178 25
Salaries and expenses of special and general agents.....		47,301 88
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		45,711 01
Rents—including company's occupancy of its own buildings.....		12,373 02
Advertising, printing and stationery.....		14,850 50
Postage, telegrams, telephone and express.....		9,709 13
Legal expenses.....		407 00
Furniture and fixtures.....		1,468 50
Maps, including corrections.....		4,644 62
Underwriters' boards and tariff associations.....		20,004 99
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		7,691 94
Inspections and surveys.....		1,796 21
Repairs and expenses on real estate.....		4,735 68
Taxes on real estate.....		2,034 10
State taxes on premiums.....		27,940 40
Insurance department licenses and fees.....		9,497 67
All other licenses, fees and taxes.....		2,647 00
Deposit premiums returned.....		3,270 94
Interest and dividends to stockholders.....		60,000 00
Agents' balances charged off.....		2,091 84
Loss on sale or maturity of ledger assets.....		3,578 01
Decrease in book value of ledger assets.....		499 66
Total disbursements.....	Disbursed by	\$1,656,530 77
Balance.....		\$2,233,260 98

LEDGER ASSETS.

Book value of real estate	\$ 200,000 00
Mortgage loans on real estate	102,000 00
Loans secured by pledge of bonds, stocks or other collaterals	4,000 00
Book value of bonds and stocks (Schedule D)	1,398,745 76
Cash in office	7,435 57
Deposits in trust companies and banks on interest	75,407 76
Agent's balances, representing business written subsequent to Oct. 1, last	438,704 66
Agent's balances, representing business written prior to Oct. 1, last	6,567 23
Other ledger assets, viz: Cash in hands of special agents, \$300.00; cash in hands of Philadelphia Underwriters' Association, \$100.00	400 00
Total ledger assets	\$2,233,260 98

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 1,322 23
Interest accrued on bonds	18,000 85
Interest accrued on collateral loans	44 00
Rents accrued on company's property	650 17
Total	20,017 25
Gross assets	\$2,253,278 23

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 6,567 23
Book values of ledger assets over market value, viz: Stocks and bonds	18,765 26
Special deposits to secure liabilities in Virginia and Canada	29,800 00
Total	54,932 49
Total admitted assets	\$2,198,345 74

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 2,121 65
Losses in process of adjustment, or in suspense	211,021 35
Losses resisted	15,250 00
Total claims for losses	\$228,393 00
Deduct reinsurance	43,455 00
Net amount of unpaid losses	\$ 184,938 00
Unearned premiums at 50 per cent on fire risks running one year or less	\$554,021 98
Unearned premiums <i>pro rata</i> on fire risks running more than one year	734,382 80
Total unearned premiums as computed above	1,288,404 78
Reinsurance with Lloyds, \$9,281.97 at 50 per cent	4,640 99
Amount reclaimable by the insured on perpetual fire insurance policies	127,876 65
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	1,297 72
State, county and municipal taxes due or accrued	12,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers	46,583 93
Total	\$1,665,742 07
Less liabilities secured by special deposits in Virginia and Canada: Losses, \$1,210.00; unearned premiums, \$9,791.00	11,001 00
Total liabilities, except capital stock	\$1,654,741 07
Cash capital	\$400,000 00
Surplus over all liabilities	143,604 67
Surplus to policy holders	543,604 67
Total	\$2,198,345 74

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$256,069,294 00	\$2,846,639 18
Written during the year	204,169,003 00	2,377,945 51
Total	\$460,238,297 00	\$5,224,584 69
Expired and terminated	197,045,237 00	2,312,350 72
In force at end of the year	\$263,193,060 00	\$2,912,233 97
Deduct amount reinsured	35,016,067 00	402,561 95
Net amount in force	\$228,166,993 00	\$2,509,672 02

Perpetual risks not included above, \$4,928,610.00; premiums on same, \$141,737.32.

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$86,267,242 00	\$1,108,043 97
More than one and not more than three years to run.....	91,703,452 00	880,830 77
More than three years to run.....	50,196,269 00	520,797 28
Net amount in force Dec. 31, 1910.....	<u>\$228,166,963 00</u>	<u>\$2,509,672 02</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurances.....	\$ 45,000 00
Losses incurred during the year, fire.....	970,314 00
Amount loaned to officers and directors.....	4,000 00
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$10,585,802 00	\$214,558 00
Less.....	3,599,597 00	.....
Net risks written.....	<u>\$6,986,205 00</u>	<u>\$214,558 00</u>
Gross premiums received.....	\$138,249 17	\$931 77
Less.....	20,852 42	.....
Net premiums received.....	<u>\$108,396 75</u>	<u>\$931 77</u>
Net losses paid.....	<u>\$65,395 28</u>	<u>\$150 60</u>
Net losses incurred.....	<u>\$58,625 27</u>	<u>\$150 60</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
American Gas Co., col. trust, conv., gold, 5s.....	\$ 20,358 17	\$ 22,000 00
American Rys. Co., col. trust, 5s.....	37,975 00	37,600 00
American Telegraph & Telephone Co., conv., 4s.....	43,081 25	47,475 00
Boston & Worcester Street Ry. Co., 1st mort., 4½s.....	23,159 20	22,310 00
Brooklyn Rapid Transit Co., 1st refund. mort., conv., 4s.....	34,656 25	33,150 00
City of Philadelphia, Pa., 4s.....	26,009 37	25,625 00
City of Camden, N. J., water loan, 4s.....	1,016 80	1,000 00
City of Duquesne, Pa., 4½s.....	28,212 40	27,690 00
Chicago, Rock Island & Pacific R. R. Co., col. trust, 4s.....	35,617 79	36,500 00
City of New York, N. Y., 4½s.....	36,640 91	37,625 00
City of New York, N. Y., 4½s.....	20,275 00	20,250 00
City of Montreal, 4s.....	10,195 00	10,000 00
City of Norfolk, Va., appropriation, 4s.....	19,450 00	19,000 00
Chesapeake & Ohio Ry. Co., 4½s.....	23,656 25	22,500 00
Delano Land Co., 5s.....	30,243 75	31,800 00
Delaware & Hudson Co., conv., gold deb., 10 yr., 4s.....	30,371 24	29,512 00
East McKeesport Street Ry. Co., 5s.....	8,473 44	7,940 00
Easton & S. Bethlehem Transit Co., 1st mort., 5s.....	19,819 44	20,000 00
Fort Wayne & Wabash Valley Traction Co., 1st cons., 5s.....	19,033 34	18,350 00
Ft. Worth & Rio Grande Ry. Co., 1st mort., 4s.....	39,650 00	38,025 00
Georgia, state of, reg., 3½s.....	9,925 00	9,700 00
Iowa Central R. R. Co., 1st refund. mort., 4s.....	7,500 00	6,750 00
Indianapolis Northern Traction Co., 1st mort., 5s.....	14,362 50	12,900 00
Interborough Metropolitan Co., col. trust, 4½s.....	16,275 00	15,825 00
Kansas City Southern Ry. Co., refund. and imp. mort., 5s.....	20,292 60	20,375 00
Lehigh Valley Ry. Co., cons., 4½s.....	100,925 00	104,500 00
Missouri Pacific Ry. Co., cons. mort., 4s.....	19,843 75	19,000 00
Missouri, Kansas & Texas Ry. Co., 4s.....	22,894 16	24,300 00
Missouri Pacific Ry. Co., equip., 5s.....	23,810 00	25,125 00
New York, New Haven & Hartford R. R. Co., conv. deb., 3½s.....	49,474 50	50,125 00
Norfolk & Western R. R. Co., 4s.....	19,540 00	18,800 00
National Gas, Electric Light & Power Co., col. trust gold notes, 6s.....	25,000 00	25,500 00
New York Central & Hudson River R. R. Co., 4s.....	23,775 00	23,375 00
Pittsburgh, Shawmut & Northern R. R. Co., receivers' cert., 5s.....	24,147 50	25,125 00
Roanoke Traction & Light Co., 1st mort., and col. trust, 5s.....	36,100 00	38,000 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
St. Louis Merchants' Bridge Terminal Co., 5s.....	\$ 25,187 36	\$ 27,187 50
Southern Traction Co. of Pittsburgh, 1st mort., and col. trust, 5s.....	10,422 20	9,600 00
Southern Pacific Co., 20 yr., gold, conv., 4s.....	48,843 75	48,500 00
St. Clair Terminal R. R. Co., 1st mort., 5s.....	25,777 18	25,750 00
United Railroads of San Francisco, 4s.....	20,281 25	16,875 00
United Ry. Investment Co., col. trust, 5s.....	78,214 00	76,060 00
Wabash-Pittsburgh Terminal R. R. Co., 1st mort., 4s.....	13,931 25	7,012 50
Westinghouse Electric & Mfg. Co., conv., sink. fund, 5s.....	18,650 07	18,450 00
Western Pacific Ry. Co., 1st mort., 30 yr. gold, 5s.....	24,466 75	23,156 25
Wilmington & Chester Traction Co., gold trust cert., 5s.....	18,790 00	18,800 00
Philadelphia Bourse, com.....	1,000 00	120 00
Philadelphia Bourse, pref.....	375 00	160 75
Underwriters' Salvage Co. of New York.....	500 00	500 00
General Adjustment Bureau.....	150 00	160 00
Consolidated Traction Co. of N. J.....	36,125 00	36,500 00
Philadelphia Traction Co.....	8,839 14	8,400 00
Frankford & Southwark Passenger Ry. Co.....	117,888 02	110,850 00
Second and Third Streets Ry. Co.....	18,688 75	17,220 00
Southern Adjustment Bureau.....	200 00	200 00
Thirteenth and Fifteenth Streets Ry. Co.....	8,644 50	8,856 00
Total.....	<u>\$1,398,745 76</u>	<u>\$1,379,980 50</u>

DETROIT FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 100 Griswold street, Detroit, Mich; incorporated Feb. 1, 1866; commenced business in Illinois, April 16, 1868.]

E. H. BUTLER, President.

A. H. McDONELL, Secretary.

I. J. LEWIS, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$500,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$1,983,904 53</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$756,728 06	\$24,703 86	
Deduct gross amount paid for—			
Reinsur., fire, \$ 95,316 07; mar. and inl., \$3,604 88			
Ret. prem., fire, 109,328 94; mar. and inl., 634 06	204,645 01	4,238 94	
Total premiums.....	<u>\$552,083 05</u>	<u>\$20,464 92</u>	\$572,547 97
Interest on mortgage loans.....		\$38,775 09	
Interest on collateral loans.....		778 24	
Interest on bonds and dividends on stocks.....		36,749 68	
Interest from other sources.....		11,452 19	
Rents—including company's occupancy of its own buildings.....		1,404 00	
Total interest and rents.....			89,159 20
Profit on sale or maturity of ledger assets.....			2,197 11
Total income.....			<u>\$663,904 28</u>
Total.....			<u>\$2,647,908 81</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$345,153 26	\$13,812 06	
Deduct amount received for—			
Salvage, fire, \$ 4,441 83; mar. and inl., \$5,917 12			
Reinsur., fire, 60,950 28; mar. and inl., 5,202 43			
Discount, fire, 572 99; mar. and inl., 4 97	65,974 10	11,124 52	
Net amount paid for losses.....	\$279,179 16	\$2,687 56	\$281,866 72
Expenses of adjustment, settlement of losses.....			4,491 55
Commissions or brokerage.....			124,887 42
Allowances to local agencies for miscellaneous agency expenses.....			5 50
Salaries and expenses of special and general agents.....			15,080 76
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			40,549 91
Rents—including company's occupancy of its own buildings.....			4,450 00
Advertising, printing and stationery.....			5,192 88
Postage, telegrams, telephone and express.....			3,757 32
Legal expenses.....			912 75
Furniture and fixtures.....			203 03
Maps, including corrections.....			2,026 65
Underwriters' boards and tariff associations.....			7,589 73
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			5,720 11
Inspections and surveys.....			1,490 41
Repairs and expenses on real estate.....			359 41
Taxes on real estate.....			281 24
State taxes on premiums.....			6,644 61
Insurance department licenses and fees.....			1,413 75
All other licenses, fees and taxes.....			8,728 23
Other disbursements, viz: Examination of company's books, \$487.65; lighting, \$311.53; periodicals, \$165.80; insurance on furniture and fixtures, \$44.40; filing licenses, \$93.12; miscellaneous contingent expense, \$352.51.....			1,455 01
Interest and dividends to stockholders.....			50,000 00
Agents' balances charged off.....			56 24
Decrease in book value of ledger assets.....			9,704 36
Total disbursements.....			\$576,967 59
Balance.....			\$2,070,941 22

LEDGER ASSETS.

Book value of real estate.....	\$ 205,775 70
Mortgage loans on real estate.....	607,966 18
Loans secured by pledge of bonds, stocks or other collaterals.....	32,500 00
Book value of bonds (Schedule D).....	1,063,832 20
Cash in office.....	939 20
Deposits in trust companies and banks on interest.....	71,027 39
Agent's balances, representing business written subsequent to Oct. 1, last.....	82,165 32
Agent's balances, representing business written prior to Oct. 1, last.....	2,406 52
Other ledger assets, viz: Advances on marine losses unsettled, \$3,820.40; reinsurance due from other companies, on losses paid, \$508.31.....	4,328 71
Total ledger assets.....	\$2,070,941 22

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$10,601 18
Interest due and accrued on bonds.....	15,320 38
Interest due and accrued on collateral loans.....	657 01
Interest due and accrued on other assets.....	2,163 30
Total.....	28,741 87
Market value of bonds and stocks over book value.....	15,764 04
Gross assets.....	\$2,115,447 13

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	2,406 52
Total admitted assets.....	\$2,113,040 61

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 7,689 28	
Losses in process of adjustment, or in suspense.....	68,008 52	
Losses resisted.....	10,225 00	
Total claims for losses.....	\$85,922 80	
Deduct reinsurance.....	12,921 01	
Net amount of unpaid losses.....		\$ 73,001 79
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$177,546 40	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	312,224 08	
Total unearned premiums as computed above.....		489,770 48
State, county and municipal taxes due or accrued.....		7,500 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		108 95
Total liabilities, except capital stock.....		\$ 570,381 22
Cash capital.....	\$ 500,000 00	
Surplus over all liabilities.....	1,042,659 39	
Surplus to policy holders.....		1,542,659 39
Total.....		<u>\$2,113,040 61</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$83,083,943 00	\$1,026,309 21	\$ 90,000 00	\$ 3,100 00
Written during the year.....	65,191,515 00	756,728 06	4,638,492 00	24,703 86
Total.....	\$158,275,458 00	\$1,783,037 27	\$4,728,492 00	\$27,803 86
Expired and terminated.....	61,816,398 00	717,032 83	4,648,492 00	25,103 86
In force at end of the year.....	\$96,459,060 00	\$1,066,004 44	\$80,000 00	\$ 2,700 00
Deduct amount reinsured.....	8,702,084 00	108,838 06	80,000 00	2,700 00
Net amount in force.....	<u>\$87,756,976 00</u>	<u>\$957,166 38</u>		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$28,698,413 00	\$355,092 79
More than one and not more than three years to run.....	45,107,757 00	433,158 81
More than three years to run.....	13,950,806 00	168,914 78
Net amount in force Dec. 31, 1910.....	<u>\$87,756,976 00</u>	<u>\$957,166 38</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 37,500 00
Losses incurred during the year, fire, \$290,337.65; marine and inland, \$6,012.71.....	296,350 36
Amount loaned to officers and directors.....	34,000 00
Amount loaned to stockholders not officers.....	<u>19,000 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written.....	\$5,594,884 00	\$1,089,205 00
Less.....	1,395,134 00	100,035 00
Net risks written.....	<u>\$4,199,750 00</u>	<u>\$989,170 00</u>
Gross premiums received.....	\$68,807 36	\$4,425 77
Less.....	14,257 40	479 04
Net premiums received.....	<u>\$54,549 96</u>	<u>\$3,946 73</u>
Net losses paid.....	<u>\$31,565 46</u>	<u>\$1,196 46</u>
Net losses incurred.....	<u>\$33,744 41</u>	<u>\$1,185 37</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
U. S. Consols., 2s.	\$80,030 00	\$80,807 00
Arizona, territory of, 4s.	25,000 00	25,000 00
Arizona, territory of, 5s.	10,000 00	10,100 00
Arizona, territory of, capital building, 5s.	9,900 00	9,540 00
Arizona, territory of, fund., 5s.	6,000 00	6,300 00
Ann Arbor, Mich., public schools, 4s.	3,000 00	3,007 00
Ann Arbor, Mich., public schools, 4s.	2,000 00	2,000 00
Battle Creek, Mich., sewer, 4s.	15,000 00	15,000 00
Detroit, Mich., boul. imp., 4s.	10,000 00	10,300 00
Detroit, Mich., Delray school, 4s.	5,000 00	5,050 00
Detroit, Mich., Fairview village, 4s.	5,000 00	5,550 00
Detroit, Mich., museum of art, 3.50s.	9,000 00	8,820 00
Detroit, Mich., park imp., 4s.	25,000 00	26,000 00
Detroit, Mich., park imp., 3.50s.	22,000 00	21,560 00
Detroit, Mich., public imp., 3.50s.	38,000 00	37,620 00
Detroit, Mich., public imp., 3.65s.	3,000 00	3,000 00
Detroit, Mich., public sewers, 4s.	45,000 00	46,350 00
Detroit, Mich., public sewers, 4s.	40,000 00	41,200 00
Detroit, Mich., public sewers, 4s.	35,000 00	36,400 00
Detroit, Mich., public sewers, 4s.	58,000 00	60,320 00
Detroit, Mich., public schools, 4s.	25,000 00	26,000 00
Detroit, Mich., public schools, 3.50s.	10,000 00	10,400 00
Detroit, Mich., public schools, 3.50s.	12,000 00	11,880 00
Detroit, Mich., public schools, 3.50s.	8,000 00	7,940 00
Detroit, Mich., public schools, 3.50s.	52,000 00	50,960 00
Detroit, Mich., Springwells schools, 4s.	22,000 00	23,540 00
Detroit, Mich., Springwells schools, 4s.	2,000 00	2,140 00
Detroit, Mich., Springwells township, 4s.	9,000 00	9,630 00
Detroit, Mich., Woodmere water, 3.50s.	5,000 00	4,900 00
Ecorse, Mich., schools, 4.25s.	10,000 00	10,300 00
Flint, Mich., water works, 4s.	20,000 00	20,000 00
Flint, Mich., paving bond, 5s.	514 25	514 25
Flint, Mich., paving, 5s.	514 25	524 53
Flint, Mich., paving, 5s.	514 25	529 70
Flint, Mich., paving, 5s.	514 25	534 82
Flint, Mich., paving, 5s.	463 89	463 89
Flint, Mich., paving, 5s.	463 89	473 17
Flint, Mich., paving, 5s.	463 89	477 80
Flint, Mich., paving, 5s.	463 89	482 44
Flint, Mich., paving, 5s.	345 91	345 91
Flint, Mich., paving, 5s.	345 91	352 82
Flint, Mich., paving, 5s.	345 91	356 28
Flint, Mich., paving, 5s.	345 91	359 74
Flint, Mich., paving, 5s.	204 37	204 37
Flint, Mich., paving, 5s.	204 37	208 45
Flint, Mich., paving, 5s.	204 37	210 49
Flint, Mich., paving, 5s.	204 37	212 55
Flint, Mich., paving, 5s.	695 31	695 31
Flint, Mich., paving, 5s.	695 31	703 21
Flint, Mich., paving, 5s.	695 31	716 16
Flint, Mich., paving, 5s.	695 31	723 12
Flint, Mich., paving, 5s.	321 82	321 82
Flint, Mich., paving, 5s.	321 82	328 25
Flint, Mich., paving, 5s.	321 82	331 47
Flint, Mich., paving, 5s.	321 82	334 69
Grand Rapids, Mich., street imp., 4.50s.	70,000 00	70,070 00
Grand Rapids, Mich., street imp., 4.50s.	15,000 00	15,150 00
Grand Rapids, Mich., street imp., 4.50s.	15,000 00	15,300 00
Grand Rapids, Mich., street imp., 4.50s.	9,000 00	9,270 00
Grand Rapids, Mich., sewers, 4.50s.	4,000 00	4,040 00
Grand Rapids, Mich., sewers, 4.50s.	4,000 00	4,040 00
Grand Rapids, Mich., sewers, 4.50s.	4,000 00	4,080 00
Grand Rapids, Mich., engine and standpipe, 4s.	10,000 00	10,300 00
Grand Rapids, Mich., engine and standpipe, 4s.	7,000 00	7,210 00
Grosse Pointe, Mich., paving, 4.50s.	9,000 00	9,360 00
Hawaii, territory of, 4s.	12,000 00	11,760 00
Hawaii, territory of, 3.50s.	25,000 00	23,250 00
Hawaii, territory of, 4.25s.	6,000 00	6,000 00
Hawaii, territory of, 4.25s.	2,000 00	2,000 00
Higbland Park, Mich., imp., 4s.	10,000 00	10,200 00
Ironia, Mich., paving, 4.50s.	1,200 00	1,200 00
Ironia, Mich., paving, 4.50s.	1,200 00	1,200 00
Ironia, Mich., paving, 4.50s.	1,200 00	1,212 00
Kalamazoo, Mich., fire protection, 4.50s.	1,500 00	1,545 00
Kalamazoo, Mich., fire protection, 4.50s.	1,000 00	1,030 00
Kalamazoo, Mich., sewer, 4s.	1,960 00	1,960 00

SCHEDULE D—Continued.

Bonds and Stocks.

Description.	Book value.	Market value.
Kalamazoo, Mich., sewer, 4s.	\$ 1,960 00	\$ 1,960 00
Kalamazoo, Mich., sewer, 4s.	1,960 00	1,960 00
Kalamazoo, Mich., sewer, 4s.	1,960 00	1,960 00
Kalamazoo, Mich., sewer, 5s.	1,960 00	1,960 00
Kalamazoo, Mich., fire protection, 4.50s.	500 00	515 00
Kalamazoo, Mich., fire protection, 4.50s.	1,500 00	1,560 00
Kalamazoo, Mich., fire protection, 4.50s.	1,000 00	1,040 00
Lansing, Mich., sewer, 4.25s.	5,000 00	5,000 00
Lansing, Mich., sewer, 4.25s.	4,000 00	4,000 00
Monroe, Mich., schools, 4s.	3,000 00	3,000 00
Monroe, Mich., schools, 4s.	4,000 00	4,000 00
Monroe, Mich., schools, 4s.	4,000 00	4,000 00
Monroe, Mich., schools, 4s.	4,000 00	4,000 00
Monroe, Mich., schools, 4s.	4,000 00	4,000 00
Montcalm Co., Mich., court house and jail, 4s.	7,000 00	7,000 00
Montcalm Co., Mich., court house and jail, 4s.	7,000 00	7,000 00
Montcalm Co., Mich., court house and jail, 4s.	7,000 00	7,000 00
New Mexico, territory of, capital imp., 4s.	15,000 00	15,300 00
New Mexico, territory of, military institute, 5s.	15,000 00	15,150 00
Pontiac, Mich., water works, 4.50s.	4,000 00	4,160 00
Pontiac, Mich., water works, 4.50s.	4,000 00	4,160 00
Pontiac, Mich., water works, 4.50s.	4,000 00	4,160 00
Pontiac, Mich., water works, 4.50s.	4,000 00	4,220 00
Pontiac, Mich., water works, 4.50s.	4,000 00	4,200 00
Pontiac, Mich., water works, 4.50s.	4,000 00	4,200 00
Pontiac, Mich., water works, 4.50s.	1,000 00	1,080 00
Redford, Mich., highway imp., 1.50s.	2,000 00	2,000 00
Redford, Mich., highway imp., 1.50s.	2,000 00	2,000 00
Redford, Mich., highway imp., 1.50s.	2,000 00	2,020 00
Redford, Mich., highway imp., 1.50s.	2,000 00	2,020 00
Redford, Mich., highway imp., 1.50s.	2,000 00	2,020 00
Redford, Mich., highway imp., 1.50s.	2,000 00	2,060 00
Redford, Mich., highway imp., 1.50s.	3,000 00	3,120 00
Redford, Mich., highway imp., 1.50s.	3,000 00	3,120 00
Redford, Mich., highway imp., 1.50s.	2,000 00	2,080 00
River Rouge, Mich., sewer refund., 4.50s.	20,000 00	22,200 00
Saginaw, Mich., public schools, 4s.	3,000 00	3,000 00
Saginaw, Mich., public schools, 4s.	3,000 00	3,000 00
Saginaw, Mich., public schools, 4s.	3,000 00	3,000 00
Saginaw, Mich., public schools, 4s.	7,500 00	7,425 00
Saginaw, Mich., public sewer, 4s.	350 00	350 00
Saginaw, Mich., public sewer, 4s.	350 00	350 00
Saginaw, Mich., public sewer, 4s.	350 00	350 00
Saginaw, Mich., public sewer, 4s.	350 00	346 50
Saginaw, Mich., public sewer, 4s.	350 00	346 50
Saginaw, Mich., public sewer, 3.50s.	500 00	500 00
Saginaw, Mich., public sewer, 3.50s.	500 00	495 00
Saginaw, Mich., public sewer, 3.50s.	500 00	490 00
Saginaw, Mich., public sewer, 3.50s.	500 00	490 00
Saginaw, Mich., public sewer, 3.50s.	500 00	485 00
Saginaw, Mich., public sewer, 4s.	1,000 00	1,000 00
Saginaw, Mich., public sewer, 4s.	1,000 00	1,000 00
Saginaw, Mich., public sewer, 4s.	1,000 00	1,000 00
Saginaw, Mich., public sewer, 4s.	1,000 00	990 00
Saginaw, Mich., sewer refund., 4s.	2,500 00	2,475 00
Saginaw, Mich., sewer refund., 4s.	1,000 00	1,000 00
Saginaw, Mich., sewer refund., 4s.	1,000 00	1,000 00
Saginaw, Mich., sewer refund., 4s.	1,000 00	1,000 00
Saginaw, Mich., sewer refund., 4s.	1,000 00	990 00
Saginaw, Mich., sidewalk, 3.50s.	400 00	396 00
Saginaw, Mich., sidewalk, 3.50s.	2,400 00	2,352 00
Saginaw, Mich., sidewalk, 3.50s.	3,400 00	3,332 00
Saginaw, Mich., sidewalk, 3.50s.	3,400 00	3,296 00
Saginaw, Mich., sidewalk, 3.50s.	3,400 00	3,296 00
Saginaw, Mich., sidewalk, 3.50s.	3,400 00	3,296 00
Saginaw, Mich., street imp., 4s.	1,500 00	1,500 00
Saginaw, Mich., street imp., 4s.	1,500 00	1,500 00
Saginaw, Mich., street imp., 4s.	1,500 00	1,500 00
Saginaw, Mich., street imp., 4s.	1,500 00	1,485 00
Saginaw, Mich., street imp., 4s.	1,500 00	1,485 00
American Lumber Co., 6s.	4,000 00	4,000 00
American Lumber Co., 6s.	3,000 00	3,000 00
American Lumber Co., 6s.	3,000 00	3,000 00
Bliss, Cook county, Blissville, Ark. 6s.	3,000 00	3,000 00
Chesbrough Lumber Co., Detroit, Mich., 6s.	3,000 00	3,000 00
Chesbrough Lumber Co., Detroit, Mich., 6s.	3,000 00	3,000 00
Detroit, City Gas Co., Detroit, Mich., 6s.	10,000 00	10,100 00
Hutchins Timber Co., of Cal., 6s.	5,000 00	5,000 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Hotchkiss Timber Co., of Cal., 6s.....	\$5,000 00	\$5,000 00
Pacific Lumber Co., of Cal., 6s.....	4,000 00	4,000 00
Pacific Lumber Co., of Cal., 6s.....	4,000 00	4,000 00
Pacific Lumber Co., of Cal., 6s.....	4,000 00	4,000 00
Pacific Lumber Co., of Cal., 6s.....	4,000 00	4,000 00
Pacific Lumber Co., of Cal., 6s.....	4,000 00	4,000 00
S. E. Slade Lumber Co., Cal., 6s.....	5,000 00	5,000 00
S. E. Slade Lumber Co., Cal., 6s.....	5,000 00	5,000 00
Southern Pine Lumber Co. of Ark., 6s.....	5,000 00	5,000 00
Union Lumber Co. of Cal., 6s.....	3,000 00	3,000 00
Union Lumber Co. of Cal., 6s.....	3,000 00	3,000 00
Union Lumber Co. of Cal., 6s.....	4,000 00	4,000 00
Total.....	<u>\$1,063,832 20</u>	<u>\$1,079,596 24</u>

DIXIE FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 125 South Elm street, Greensboro, N. C.; incorporated March, 1906; commenced business in Illinois Sept. 25, 1906.]

ASHLEY HORNE, President.

F. M. GARNER, Secretary.

J. W. ROCKEY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$500,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$1,345,968 99</u>

INCOME.

	Fire.	
Gross premiums.....	\$1,020,350 86	
Deduct gross amount paid for—Reinsurance, \$85,980.59; return premiums, \$231,879.28.....	317,859 87	
Total premiums.....		\$702,490 99
Interest on mortgage loans.....	\$20,315 56	
Interest on collateral loans.....	4,871 51	
Interest on bonds and dividends on stocks.....	23,282 07	
Interest from other sources.....	3,127 21	
Rents—including company's occupancy of its own buildings.....	10,379 42	
Total interest and rents.....		61,975 77
From other sources, viz: Sale of local agency.....		3,000 00
Agent's balances previously charged off.....		101 16
Profit on sale or maturity of ledger assets.....		6,593 72
Total income.....		<u>\$774,161 64</u>
Total.....		<u>\$2,120,130 63</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$486,895 97
Deduct amount received for—Salvage, \$5,134.03; reinsurance, \$45,725.08; discount, \$1,125.08.....	51,984 19
Net amount paid for losses.....	\$434,911 78
Expenses of adjustment, settlement of losses.....	9,874 63
Commissions or brokerage.....	174,301 78
Salaries and expenses of special and general agents.....	17,198 26
Salaries, fees and other charges of officers, directors, trustees, agents, and employes.....	37,309 01
Rents—including company's occupancy of its own buildings.....	1,600 00
Advertising, printing and stationery.....	5,507 85
Postage, telegrams, telephone and express.....	6,066 96
Legal expenses.....	4,563 48
Furniture and fixtures.....	239 88
Maps, including corrections.....	2,236 03
Underwriters' boards and tariff associations.....	7,679 26
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	6,716 02
Repairs and expenses on real estate.....	5,165 27
State taxes on premiums.....	10,357 10
Insurance department licenses and fees.....	4,808 68
All other licenses, fees and taxes.....	7,624 62
Other disbursements, viz:—	
Office expense, \$1,203.29; traveling expense, \$2,166.72; commercial reports, \$1,015.35	4,385 36
Auditing \$1,753.25 bonding account, \$156.10.....	1,909 85
Agents' balances charged off.....	1,455 77
Loss on sale or maturity of ledger assets.....	38,110 93
Decrease in book value of ledger assets.....	16,375 00
Total disbursements.....	\$798,296 02
Balance.....	\$1,321,834 61

LEDGER ASSETS.

Book value of real estate.....	\$100,000 00
Mortgage loans on real estate.....	340,637 48
Loans secured by pledge of bonds, stocks or other collaterals.....	79,300 00
Book value of bonds and stocks (Schedule D).....	522,280 69
Cash in office.....	784 67
Deposits in trust companies and banks not on interest.....	2,670 88
Deposits in trust companies and banks on interest.....	105,776 27
Agent's balances, representing business written subsequent to Oct. 1, last.....	137,753 76
Agent's balances, representing business written prior to Oct. 1, last.....	27,617 38
Other ledger assets, viz:—	
Western Sprinkler Risk Association.....	500 00
Reinsurance recoverable on losses paid.....	4,113 68
Total ledger assets.....	\$1,321,834 61

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$4,255 19
Interest due and accrued on bonds.....	7,693 66
Interest due and accrued on collateral loans.....	487 37
Interest due and accrued on other assets.....	811 03
Rents due and accrued on company's property.....	837 15
Total.....	14,084 40
Other non-ledger assets, viz: Furniture, fixtures and maps, \$12,000.00; supplies, printed matter and stationery, \$1,500.00.....	13,500 00
Gross assets.....	\$1,349,419 01

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery.....	\$ 1,500 00
Furniture, fixtures and safes.....	12,000 00
Agent's balances, representing business written prior to Oct. 1, last.....	27,617 38
Book values of ledger assets over market value, viz: Bonds and stocks.....	4,760 59
Special deposits to secure liabilities in Georgia and Virginia.....	54,550 00
Total.....	100,427 97
Total admitted assets.....	\$1,248,991 04

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$18,927 59	
Losses in process of adjustment, or in suspense	58,275 20	
Losses resisted	4,950 00	
Total claims for losses	\$82,152 79	
Deduct reinsurance	9,113 75	
Net amount of unpaid losses		\$ 73,039 04
Unearned premiums at 50 per cent on fire risks running one year or less	\$260,597 69	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	248,827 70	
Total unearned premiums as computed above		509,425 39
State, county and municipal taxes due or accrued		8,566 28
All other liabilities, viz: Interest paid in advance		1,433 72
Total		\$592,464 43
Less liabilities secured by special deposits in Georgia and Virginia: Losses, \$3,225.00 unearned premiums, \$28,308.82		31,533 82
Total liabilities, except capital stock		\$560,930 61
Cash capital	\$500,000 00	
Surplus over all liabilities	188,060 43	
Surplus to policy holders		688,060 43
Total		<u>\$1,248,991 04</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$76,943,316 00	\$1,101,513 97
Written during the year	70,236,790 00	1,020,350 86
Total	\$147,180,106 00	\$2,121,864 83
Expired and terminated	72,951,016 00	1,041,053 31
In force at end of the year	\$74,229,090 00	\$1,080,811 52
Deduct amount re-insured	7,603,229 00	109,495 60
Net amount in force	<u>\$66,625,861 00</u>	<u>\$971,315 92</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$36,354,027 00	\$521,195 39
More than one and not more than three years to run	25,511,375 00	374,845 86
More than three years to run	4,760,459 00	75,274 67
Net amount in force Dec. 31, 1910	<u>\$66,625,861 00</u>	<u>\$971,315 92</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance	\$ 25,000 00
Losses incurred during the year, fire	439,522 62
Amount loaned to officers and directors	21,614 25
Amount loaned to stockholders not officers	31,100 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$2,024,463 00
Less	520,815 00
Net risks written	<u>\$1,503,648 00</u>
Gross premiums received	\$29,116 46
Less	5,642 71
Net premiums received	<u>\$23,473 75</u>
Net losses paid	<u>\$21,296 01</u>
Net losses incurred	<u>\$22,805 00</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
U. S. Philippine Island, reg., 4s.....	\$33,299 17	\$30,300 00
U. S. Philippine Island, reg., 4s.....	22,199 44	20,400 00
Georgia State, reg., 4s.....	22,360 00	20,600 00
North Carolina, state, 4s.....	1,000 00	1,000 00
North Carolina, state, 4s.....	90,000 00	90,000 00
North Carolina, State, 4s.....	9,957 00	10,000 00
Granville County, N. C., public road, 4s.....	25,737 50	26,000 00
Richmond City, reg., 4s.....	25,125 00	24,250 00
Richmond City, reg., 4s.....	10,050 00	9,700 00
Buffalo & Susque. R. R. Co., 1st mort., ref. coup., gold, 4s.....	9,058 85	4,800 00
Atlantic Coast Line R. R. Co., 1st consol. mort., gold, 4s.....	23,953 13	23,500 00
Iowa Central R. R. Co., 1st and refund. mort., 50-yr. fold, 4s.....	16,485 09	14,070 00
Lake Shore & Mich. So. R. R. Co., 25-yr. gold, 4s.....	23,312 50	23,500 00
Northern Pac. & Great Northern C. B. & Q., coll., 4s.....	23,937 50	24,000 00
Penna. R. R. Co., convert. of 1905, 3 1/2s.....	24,000 00	24,000 00
Penna. R. R. Co., convert. of 1905, 3 1/2s.....	23,968 75	24,000 00
Oregon Short Line R. R. Co., 25-yr. refund, gold, 4s.....	23,156 25	23,250 00
New York Central Lines, equip. trust, 4s.....	24,937 50	25,000 00
Peace Institute, Raleigh, N. C., 3s.....	50 00	500 00
Wilson Township, good roads, 3s.....	40,000 00	41,600 00
Atlantic Christian College, N. C., 3s.....	9,200 00	9,200 00
Union Pacific R. R. Co., com.....	6,025 00	8,650 00
Atlantic Coast Line R. R. Co., com.....	6,950 00	12,000 00
Great Northern Ry. Co., pref.....	11,712 50	12,300 00
Northern Pacific Ry. Co., com.....	11,937 50	11,600 00
Western Adjustment Inspection Co., Chicago, Ill.....	200 00	400 00
General Adjustment Bureau of New York.....	200 00	200 00
Guilford Ins. & Realty Co., Greensboro, N. C.....	3,000 00	3,000 00
Total.....	\$522,280 59	\$517,520 00

DUBUQUE FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Bank and Insurance Building, Dubuque, Iowa; Incorporated July 18, 1883; commenced business in Illinois July 1, 1893.]

JOHN ELLWANGER, President.

N. J. SCHRUP, Secretary.

PETER P. KRANSZ, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>	
Amount of ledger assets Dec. 31 of previous year.....		<u>\$1,139,140 25</u>

INCOME.

	Fire.	
Gross premiums.....	\$971,474 30	
Deduct gross amount paid for—Reinsurance, \$57,027.79; return premiums, \$152,564.89.....	<u>209,592 68</u>	
Total premiums.....		\$761,881 62
Interest on mortgage loans.....	\$44,192 29	
Interest on collateral loans.....	811 83	
Interest on bonds and dividends on stocks.....	14,476 66	
Interest from other sources.....	3,058 13	
Rents—including company's occupancy of its own buildings.....	<u>240 00</u>	
Total interest and rents.....		62,778 91
Profit on sale or maturity of ledger assets.....		<u>118 75</u>
Total income.....		\$824,779 28
Total.....		\$1,963,919 53

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$398,146 92	
Deduct amount received for—Salvage, \$1,269.94; reinsurance, \$47,184.18	48,404 12	
Net amount paid for losses.....		\$349,742 80
Expenses of adjustment, settlement of losses.....		8,792 94
Commissions or brokerage.....		202,869 10
Salaries, and expenses of special and general agents.....		30,203 56
Salaries, fees and other charges of officers, directors, trustees, agents, and employes.....		23,698 80
Rents—including company's occupancy of its own buildings.....		1,980 00
Advertising, printing and stationery.....		3,211 50
Postage, telegrams, telephone and express.....		6,648 45
Maps, including corrections.....		1,888 98
Underwriters' boards and tariff associations.....		4,065 25
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		6,974 17
Taxes on real estate.....		31 30
State taxes on premiums.....		12,982 03
Insurance department licenses and fees.....		3,915 02
All other licenses, fees and taxes.....		3,066 76
Other disbursements, viz: Office expenses and supplies.....		1,742 35
Dividends to stockholders.....		40,000 00
Total disbursements.....		<u>\$701,813 01</u>
Balance.....		<u>\$1,262,106 52</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 3,000 00
Mortgage loans on real estate.....	813,257 36
Loans secured by pledge of bonds, stocks or other collaterals.....	10,200 00
Book value of bonds and stocks (Schedule D).....	269,731 25
Deposits in trust companies and banks on interest.....	62,551 66
Agent's balances, representing business written subsequent to Oct. 1, last.....	100,960 11
Agent's balances, representing business written prior to Oct. 1, last.....	2,406 14
Total ledger assets.....	<u>\$1,262,106 52</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$18,317 70
Interest due and accrued on bonds.....	3,830 91
Interest due and accrued on collateral loans.....	567 50
Total.....	22,716 11
Market value of bonds over book value.....	14,118 75
Other non-ledger assets, viz: Deposit in bank commission of local agency.....	4,966 18
Gross assets.....	<u>\$1,308,927 56</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	2,406 14
Total admitted assets.....	<u>\$1,301,521 42</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$44,580 39
Deduct re-insurance.....	3,584 36
Net amount of unpaid losses.....	\$ 40,996 03
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$172,407 45
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	534,764 72
Total unearned premiums as computed above.....	707,162 17
State, county and municipal taxes due or accrued.....	20,000 00
Total liabilities, except capital stock.....	<u>\$768,158 20</u>
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	333,363 22
Surplus to policy holders.....	533,363 22
Total.....	<u>\$1,301,521 42</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$91,089,486 00	\$1,129,333 39
Written during the year.....	73,757,885 00	971,474 30
Total.....	\$164,847,371 00	\$2,100,807 69
Expired and terminated.....	52,068,825 00	714,408 45
In force at end of the year.....	\$112,748,546 00	\$1,386,399 24
Deduct amount re-insured.....	5,111,493 00	79,472 03
Net amount in force.....	<u>\$107,637,053 00</u>	<u>\$1,306,927 21</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run....	\$26,152,747 00	\$344,814 91
More than one and not more than three years to run.....	51,406,283 00	543,999 81
More than three years to run.....	30,079,023 00	418,112 49
Net amount in force Dec. 31, 1910.....	<u>\$107,637,053 00</u>	<u>\$1,306,927 21</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	365,893 56
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	<u>8,200 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fires.
Gross risks written.....	\$13,762,073 00
Less.....	2,727,186 00
Net risks written.....	<u>\$11,034,887 00</u>
Gross premiums received.....	\$182,412 36
Less.....	33,007 01
Net premiums received.....	<u>\$149,405 35</u>
Net losses paid.....	<u>\$45,343 90</u>
Net losses incurred.....	<u>\$49,099 60</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
The Chicago City Ry. Co.....	\$48,875 00	\$51,500 00
Chicago Rys. Co.....	35,000 00	34,300 00
City of Chicago, special assessment, imp.....	13,500 00	15,000 00
Chippewa Valley Ry. Light & Power Co.....	4,362 50	4,850 00
Citizens Gas & Electric Co.....	2,337 00	2,500 00
Denver Reservoir Irrigation Co.....	5,500 00	5,500 00
Dubuque & Wisconsin Dridge Co.....	1,000 00	1,000 00
The Laclede Gas Light Co.....	10,150 00	10,300 00
National Brick Co.....	12,500 00	12,500 00
The Pacific Telephone & Telegraph Co.....	19,050 00	20,000 00
Union Electric Light & Power Co.....	18,650 00	19,600 00
United States Steel Corp.....	44,393 75	[52,000 00
Westinghouse Electric & Mfg. Co.....	8,912 50	9,300 00
Bank & Ins. Building.....	10,000 00	10,000 00
Gennan Savings Bank.....	30,000 00	30,000 00
Mason City Loan & Trust Co.....	2,500 00	2,500 00
Total.....	<u>\$269,731 25</u>	<u>\$283,850 00</u>

DUTCHESS FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 39 Market street, Poughkeepsie, N. Y.; incorporated August 18, 1906; commenced business in Illinois April 21, 1908.]

L. H. VAIL, President.

FRANK L. GARDNER, Secretary.

J. L. WHITLOCK, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$659,519 61

INCOME.

	Fire.	
Gross premiums.....	\$513,085 17	
Deduct gross amount paid for—Reinsurance, \$43,608.22; return premiums \$89,699.74.....	133,307 96	
Total premiums.....		\$379,777 21
Interest on mortgage loans.....	\$ 1,490 19	
Interest on bonds and dividends on stocks.....	24,461 40	
Interest from other sources.....	6 25	
Rents—including company's occupancy of its own buildings.....	1,459 50	
Total interest and rents.....		27,447 34
From other sources, viz: Refund conscience.....		130 00
Agents' balances previously charged off.....		28 63
Profit on sale or maturity of ledger assets.....		208 19
Total income.....		\$407,591 37
Total.....		\$1,067,110 98

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$258,002 95	
Deduct amount received for—Salvage, \$2,807.82; reinsurance, \$23,778.74; discount, \$768.56.....	27,355 12	
Net amount paid for losses.....		\$230,647 83
Expenses of adjustment, settlement of losses.....		3,670 62
Commissions or brokerage.....		116,897 62
Salaries and expenses of special and general agents.....		6,801 32
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		19,058 80
Rents—including company's occupancy of its own buildings.....		1,200 00
Advertising, printing and stationery.....		1,113 62
Postage, telegrams, telephone and express.....		1,757 87
Legal expenses.....		195 71
Furniture and fixtures.....		25 04
Maps, including corrections.....		806 82
Underwriters' boards and tariff associations.....		2,782 54
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		773 09
Repairs and expenses on real estate.....		275 49
Taxes on real estate.....		283 80
State taxes on premiums.....		4,723 14
Insurance department licenses and fees.....		2,418 58
All other licenses, fees and taxes.....		37 91
Other disbursements, viz: Office expenses.....		601 39
Interest and dividends to stockholders.....		8,000 00
Agents' balances charged off.....		22 85
Loss on sale or maturity of ledger assets.....		75 00
Total disbursements.....		\$402,167 74
Balance.....		\$664,943 24

LEDGER ASSETS.

Book value of real estate.....	\$ 15,000 00
Mortgage loans on real estate.....	40,800 00
Book value of bonds and stocks (Schedule D).....	532,323 71
Cash in office.....	5,015 44
Deposits in trust companies and banks not on interest.....	9,486 26
Agent's balances, representing business written subsequent to Oct. 1, last.....	61,993 26
Agents' balances representing business written prior to Oct. 1, last.....	324 57
Total ledger assets.....	\$664,943 24

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 108 41
Interest due and accrued on bonds.....	2,192 52
Total.....	2,300 93
Market value of bonds and stocks over book value.....	1,380 29
Gross assets.....	\$668,624 46

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	324 57
Total admitted assets.....	\$668,299 89

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 8,581 86
Losses in process of adjustment, or in suspense.....	31,006 41
Losses resisted.....	1,143 67
Total claims for losses.....	\$40,731 94
Deduct reinsurance.....	3,116 61
Net amount of unpaid losses.....	\$ 37,615 33
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$130,452 12
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	155,185 91
Total unearned premiums as computed above.....	285,638 03
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,631 00
State, county and municipal taxes due or accrued.....	3,382 29
Reinsurance premiums.....	1,901 87
Total liabilities, except capital stock.....	\$330,168 52
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	138,131 37
Surplus to policy holders.....	338,131 37
Total.....	\$668,299 89

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$56,039,439 00	\$637,679 42
Written during the year.....	43,483,656 00	513,085 17
Total.....	\$99,523,095 00	\$1,150,764 59
Deduct expirations and cancellations.....	43,915,963 00	532,683 21
In force Dec. 31, 1910.....	\$55,607,132 00	\$618,081 38
Deduct amount reinsured.....	4,795,194 00	57,971 83
Net amount in force.....	\$50,811,938 00	\$560,109 55

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$20,932,189 00	\$260,904 25
More than one and not more than three years to run.....	27,615,394 00	267,264 78
More than three years to run.....	2,264,355 00	31,940 52
Net amount in force Dec. 31, 1910.....	\$50,811,938 00	\$560,109 55

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 17,500 00
Losses incurred during the year, fire.....	227,646 46
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,192,228 00
Less.....	476,927 00
Net risks written.....	\$715,301 00
Gross premiums received.....	\$14,243 58
Less.....	3,761 44
Net premiums received.....	\$10,482 14
Net losses paid.....	\$9,490 99
Net losses incurred.....	\$5,840 49

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Buffalo, city, reg., grade crossing, 3½s.....	\$18,900 00	\$19,400 00
Long Island City, gen. imp., 4½s.....	5,187 50	5,050 00
New York City, reg., additional water mains, gold, 3½s.....	9,600 00	9,500 00
New York City, reg., new aqueduct, gold, 3½s.....	28,800 00	28,500 00
New York City, reg., sanitary protection, gold, 3½s.....	19,200 00	19,000 00
New York City, reg., redemption bond 1896, gold, 3½s.....	2,865 00	2,820 00
New York City, reg., dock, gold, 3s.....	2,707 25	2,670 00
New York City, reg., New York and Brooklyn Bridge Term., gold, 3½s.....	1,914 39	1,842 00
New York City, dock, gold, 3½s.....	1,890 00	1,840 00
New York City, reg., school houses and sites, gold, 3½s.....	4,725 00	4,600 00
New York City, reg., new buildings, department of correction, gold, 3½s.....	3,780 00	3,680 00
New York City, reg., American Museum, gold, 3½s.....	9,430 00	9,100 00
New York City, to provide for supply of water, gold, 4½s.....	5,418 75	5,350 00
New York City, corporate stock, 4½s.....	5,343 75	5,350 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,417 28	1,500 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,405 07	1,470 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,393 30	1,455 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,382 12	1,440 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,371 24	1,425 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,360 79	1,425 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,350 79	1,410 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,341 22	1,395 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,323 13	1,365 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,314 60	1,350 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,306 36	1,350 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,298 56	1,335 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,290 94	1,320 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,283 70	1,320 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,276 64	1,305 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,269 88	1,305 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,263 40	1,290 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,257 22	1,290 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	1,339 95	1,390 00
Poughkeepsie City, reg., refund. loan 1900, 3s.....	9,592 85	9,775 00
Poughkeepsie City, reg., refund. loan 1900, 3½s.....	9,395 00	9,400 00
Chesapeake & Ohio Ry. Co., gen. mort., gold, 4½s.....	5,362 50	5,050 00
Denver & Rio Grande R. R. Co., first and refund. mort., 5s.....	9,300 00	9,000 00
Detroit & Flint Ry., 1st cons. mort., 5s.....	4,562 50	4,650 00
Detroit United Ry., 1st cons. mort., gold, 4½s.....	4,700 00	4,000 00
Iowa Central Ry. Co., 1st mort., gold, 5s.....	10,900 00	10,400 00
Lake Erie & Western R. R. Co., reg., second mort., gold, 5s.....	11,075 00	10,600 00
New York, New Haven & Hartford R. R. Co., convt. deb., 3½s.....	7,724 38	7,575 00
St. L. Iron Mt. & So. Ry. Co., reg., gen cons. railway and land grant, gold, 5s.....	11,412 50	10,700 00
Southern Pacific Co., Central Pacific stock coll., gold, 4s.....	9,200 00	9,200 00
Tennessee Coal, Iron & R. R. Co., gen. mort., gold, 5s.....	4,750 00	5,200 00
American Writing Paper Co., first mort., sink. fund, gold, 5s.....	4,260 00	4,500 00
Brooklyn Union Gas Co., 1st cons., gold, 5s.....	5,350 00	5,300 00
Chicago Gas Light & Coke Co., 1st mort., gold, 5s.....	10,400 00	10,300 00
Erie R. R. Co., 6 per cent coll., gold notes, 6s.....	5,006 25	5,000 00

SCHEDULE D—*Concluded.*

Bonds and Stocks.

Description	Book value.	Market value.
General Electric Company, convt., gold coup., deb. 5s.....	\$10,596 65	\$14,900 00
Pacific Light & Power Co., 1st mort., gold, 5s.....	4,925 00	4,950 00
Poughkeepsie Electric Light & Power Co., 5s.....	4,900 00	5,000 00
Southern Ry. Co., 5 per cent three year, gold notes, 5s.....	4,950 00	4,900 00
The Tidewater Co., 1st lien, 5-yr gold coup. notes, 6s.....	10,037 50	10,100 00
United Fruit Co., sink. fund. gold deb., 4½s.....	7,640 00	7,840 00
Western Union Telegraph Co., fund. and real estate mort., gold, 4½s..	5,150 00	4,800 00
Baltimore & Ohio R. R. Co., com.....	23,600 00	21,000 00
Denver & Rio Grande R. R. Co., pref.....	8,812 50	7,000 00
Great Northern Ry. Co., pref.....	11,887 50	12,300 00
Louisville & Nashville R. R. Co.....	14,700 00	14,500 00
Manhattan R. R. Co.....	10,812 50	14,100 00
Northern Pacific Ry. Co.....	5,581 25	5,800 00
Pennsylvania R. R. Co.....	13,700 00	12,900 00
Fallkill National Bank of Poughkeepsie.....	1,500 00	1,700 00
Farmers and Manufacturers National Bank of Poughkeepsie.....	4,000 00	3,800 00
Merchants National Bank of Poughkeepsie.....	1,500 00	1,500 00
National Bank of Commerce of New York City.....	9,475 00	9,700 00
American Express Co.....	23,500 00	23,300 00
American Telegraph & Cable Co.....	8,600 00	8,100 00
American Telephone & Telegraph Co.....	12,937 50	14,300 00
General Electric Co.....	31,437 50	30,800 00
Louisville Property Co.....	100 00	34 00
National Lead Co., pref.....	10,100 00	10,700 00
United States Steel Corp., pref.....	11,400 00	11,700 00
William Street Office, Inc., New York City.....	12,500 00	12,500 00
Total.....	<u>\$532,323 71</u>	<u>\$533,704 00</u>

EASTERN FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Atlantic City, N. J.; incorporated Oct. 4, 1902; commenced business in Illinois Dec. 9, 1903.]

ARVINE H. PHILLIPS, President.

J. HAINES LIPPINCOTT, Secretary.

CHAS. R. BARBER, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	\$398,118 03
Surplus paid in by stockholders.....	<u>1,950 00</u>
Extended at.....	<u>\$400,068 03</u>

INCOME.

	Fire.	
Gross premiums.....	\$396,633 06	
Deduct gross amount paid for—Reinsurance, \$31,874.43; return premiums \$89,643.32.....	121,517 75	
Total premiums.....		\$275,115 31
Interest on mortgage loans.....	\$14,504 36	
Interest on collateral loans.....	718 41	
Interest on bonds and dividends on stocks.....	5,341 16	
Interest from other sources.....	3 10	
Total interest.....		20,567 03
From other sources, viz: Sale of fire maps, \$312.57; sale of map cases, \$642.50.....		955 07
Account new capital stock.....		7,800 00
Agent's balances previously charged off.....		4 25
Total income.....		\$304,441 66
Total.....		\$704,509 69

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$215,156 58	
Deduct amount received for—Salvage, \$3,324.59; reinsurance, \$66,219.97.....	69,544 56	
Net amount paid for losses.....		\$145,612 02
Expenses of adjustment, settlement of losses.....		3,113 99
Commissions or brokerage.....		72,844 48
Allowances to local agencies for miscellaneous agency expenses.....		484 63
Salaries and expenses of special and general agents.....		4,630 73
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		14,666 81
Rents—including company's occupancy of its own buildings.....		3,810 00
Advertising, printing and stationery.....		899 91
Postage, telegrams, telephone and express.....		1,902 33
Legal expenses.....		812 38
Underwriters' boards and tariff associations.....		2,405 94
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1,013 60
Inspections and surveys.....		780 45
State taxes on premiums.....		6,178 88
Insurance department licenses and fees.....		787 79
All other licenses, fees and taxes, city licenses.....		284 51
Other disbursements, viz: Interest on loan at bank, \$333.34; miscellaneous expense, \$324.73.....		1,158 07
Decrease in book value of ledger assets.....		1,400 00
Total disbursements.....		\$262,786 52
Balance.....		\$441,723 17

LEDGER ASSETS.

Mortgage loans on real estate.....	\$192,730 00
Loans secured by pledge of bonds, stocks or other collaterals.....	12,500 00
Book value of bonds and stocks (Schedule D).....	142,962 50
Cash in office.....	6,472 51
Deposits in trust companies and banks not on interest.....	39,051 87
Agent's balances, representing business written subsequent to Oct. 1, last.....	40,274 02
Agent's balances, representing business written prior to Oct. 1, last.....	7,732 27
Total ledger assets.....	\$441,723 17

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,490 47
Interest due and accrued on bonds.....	2,072 21
Total.....	4,562 68
Market value of bonds and stocks over book value.....	528 75
Gross assets.....	\$446,814 60

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	7,732 27
Total admitted assets.....	\$439,082 33

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$14,072 00	
Losses in process of adjustment, or in suspense	32,723 26	
Losses resisted	1,912 50	
Total claims for losses	\$48,707 76	
Deduct reinsurance	8,307 13	
Net amount of unpaid losses		\$ 40,400 63
Unearned premiums at 50 per cent on fire risks running one year or less	\$119,107 04	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	48,823 32	
Total unearned premiums as computed above		167,930 36
State, county and municipal taxes due or accrued		2,642 37
Commissions, brokerage and other charges due or to become due to agents and brokers, contingent		1,200 00
All other liabilities, viz: Drafts for agents' balances returned unpaid, \$1,839.33; interest on collateral loans, paid in advance, \$150.83		1,990 16
Payments on account of increase of capital		14,866 66
Total liabilities, except capital stock		\$229,030 18
Cash capital	\$200,000 00	
Surplus over all liabilities	10,062 15	
Surplus to policy holders		210,062 15
Total		<u>\$439,092 33</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$29,506,026 00	\$405,059 84
Written during the year	29,511,367 00	396,633 06
Total	\$59,016,393 00	\$801,692 90
Expired and terminated	28,789,727 00	406,699 50
In force at end of the year	\$30,226,666 00	\$394,993 40
Deduct amount reinsured	6,953,958 00	79,812 61
Net amount in force	<u>\$23,272,708 00</u>	<u>\$315,180 79</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$16,890,563 00	\$238,214 08
More than one and not more than three years to run	5,639,072 00	67,050 14
More than three years to run	743,073 00	9,916 57
Net amount in force Dec. 31, 1910	<u>\$23,272,708 00</u>	<u>\$315,180 79</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 30,000 00
Losses incurred during the year, fire	132,238 15
Amount loaned to stockholders not officers	5,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$1,246,985 00
Less	529,121 00
Net risks written	<u>\$717,864 00</u>
Gross premiums received	\$17,272 12
Less	4,917 05
Net premiums received	<u>\$12,355 07</u>
Net losses paid	<u>\$8,393 56</u>
Net losses incurred	<u>\$8,785 52</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Essex county, N. J., bridge.....	\$10,000 00	\$10,000 00
Hudson county, N. J., bridge.....	10,000 00	10,000 00
Atlantic City, N. J., paving series 1896.....	50,000 00	49,000 00
Camden, N. J., city of.....	1,985 00	2,000 00
Jersey City, N. J., city hall.....	5,000 00	5,000 00
Longport, N. J., borough of, boardwalk imp.....	7,050 00	6,975 00
Pleasantville, N. J., school dist.....	5,000 00	5,000 00
Pleasantville, N. J., school dist.....	4,984 18	4,925 00
Pleasantville, N. J., school dist.....	7,453 34	7,331 25
Salem, N. J., city of.....	7,480 00	7,880 00
Woodbury, N. J., city of.....	1,000 00	1,030 00
Woodbury, N. J., city of.....	2,000 00	2,070 00
Woodbury, N. J., city of.....	2,000 00	2,080 00
Camden, N. J., Suburban Ry. Co., 1st mort., gold.....	20,000 00	21,000 00
Roanoke, Va., Traction & Light Co., 1st mort., gold.....	9,000 00	9,200 00
Total.....	<u>\$142,962 50</u>	<u>\$143,491 25</u>

EMPIRE CITY FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 95 William street, New York, N. Y.; incorporated Oct., 1850; re-incorporated Dec. 23, 1910; commenced business in Illinois April 2, 1906.]

CHARLES A. HULL, President.

D. J. BURTIS, Secretary.

R. W. HOSMER, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$400,000 00	
Amount of ledger assets, Dec. 31, of previous year.....	\$767,239 38	
Increase of paid-up capital during year.....	200,000 00	
Surplus paid in by stockholders of New Amsterdam Insurance Co.....	50,000 00	
Extended at.....		<u>\$1,017,239 38</u>

INCOME.

	Fire.	
Gross premiums.....	\$1,031,063 59	
Deduct gross amount paid for—Reinsurance, \$188,057.53; return premiums, \$161,789.84.....	349,847 37	
Total premiums.....		\$681,216 22
Interest on mortgage loans.....	\$ 8,844 10	
Interest on collateral loans.....	250 00	
Interest on bonds and dividends on stocks.....	23,136 89	
Interest from other sources.....	2,853 92	
Total interest.....		<u>35,134 91</u>
Total income.....		<u>\$716,351 13</u>
Total.....		<u>\$1,733,590 51</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$374,718 26
Deduct amount received for—Salvage, \$4,673.98; reinsurance, \$54,059.59; discount, \$466.57.....	59,179 14
Net amount paid for losses.....	\$315,539 12
Expenses of adjustment, settlement of losses.....	5,571 95
Commissions or brokerage.....	219,149 53
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	15,183 82
Rents—including company's occupancy of its own buildings.....	2,625 00
Advertising, printing and stationery.....	2,987 57
Postage, telegrams, telephone and express.....	1,607 87
Legal expenses.....	1,529 13
Furniture and fixtures.....	11 75
Maps, including corrections.....	15 00
Underwriters' boards and tariff associations.....	1,911 08
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	2,119 22
Inspections and surveys.....	545 80
State taxes on premiums.....	6,968 89
Insurance department licenses and fees.....	1,752 68
All other licenses, fees and taxes.....	949 09
Other disbursements, viz: Premiums on surety bonds, \$375.00; sundry expenses, \$274.99; investment expenses, \$96.87.....	746 86
Dividends to stockholders.....	16,000 00
Total disbursements.....	<u>\$595,223 81</u>
Balance.....	<u>\$1,138,366 70</u>

LEDGER ASSETS.

Mortgage loans on real estate.....	\$249,500 00
Loans secured by pledge of bonds, stocks or other collaterals.....	5,000 00
Book value of bonds and stocks (Schedule D).....	603,534 85
Cash in office.....	106 88
Deposits in trust companies and banks not on interest.....	8,298 62
Deposits in trust companies and banks on interest.....	177,559 47
Agent's balances, representing business written subsequent to Oct. 1, last.....	94,366 95
Total ledger assets.....	<u>\$1,138,366 70</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,930 70
Interest due and accrued on bonds.....	3,161 25
Interest due and accrued on collateral loans.....	125 00
Total.....	<u>5,216 95</u>
Gross assets.....	<u>\$1,143,583 65</u>

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz: Bonds and stocks.....	18,770 35
Total admitted assets.....	<u>\$1,124,813 30</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$13,714 00
Losses in process of adjustment, or in suspense.....	70,020 00
Losses resisted.....	2,435 00
Total claims for losses.....	\$86,169 00
Deduct reinsurance.....	16,160 00
Net amount of unpaid losses.....	\$ 70,009 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$266,804 46
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	111,999 53
Total unearned premiums as computed above.....	378,803 99
State, county and municipal taxes due or accrued.....	8,500 00
All other liabilities, viz: Estimated unpaid bills.....	1,500 00
Total liabilities, except capital stock.....	<u>\$458,812 99</u>
Cash capital.....	\$400,000 00
Surplus over all liabilities.....	266,000 31
Surplus to policy holders.....	666,000 31
Total.....	<u>\$1,124,813 30</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$55,321,064 00	\$ 668,931 39
Written during the year.....	90,593,100 00	1,031,063 59
Total.....	\$145,914,164 00	\$1,699,994 98
Expired and terminated.....	71,342,035 00	826,372 94
In force at end of the year.....	\$74,572,129 00	\$873,622 04
Deduct amount reinsured.....	12,913,324 00	153,566 47
Net amount in force.....	<u>\$61,658,805 00</u>	<u>\$720,055 57</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force having from date of policy not more than one year to run.....	\$46,643,062 00	\$533,608 92
More than one and not more than three years to run.....	13,483,795 00	162,228 54
More than three years to run.....	1,531,948 00	24,218 11
Net amount in force Dec. 31, 1910.....	<u>\$61,658,805 00</u>	<u>\$720,055 57</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 40,000 00
Losses incurred during the year, fire.....	<u>317,595 12</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$4,600,082 00
Less.....	1,564,109 00
Net risks written.....	<u>\$3,035,973 00</u>
Gross premiums received.....	\$49,780 97
Less.....	13,390 13
Net premiums received.....	<u>\$36,390 84</u>
Net losses paid.....	<u>\$21,184 54</u>
Net losses incurred.....	<u>\$22,036 54</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
New York City, aqueduct, reg.....	\$ 6,557 60	\$ 6,650 00
New York City, new East river bridge, reg.....	51,062 50	46,000 00
New York City, park, 111th st. and East river, reg.....	51,562 50	44,000 00
New York City, dock and ferries, reg.....	22,500 00	22,000 00
Atchison, Topeka & Santa Fé R. R. Co., coupon.....	10,387 50	10,000 00
Chesapeake & Ohio R. R. Co., coupon.....	10,912 50	10,100 00
Erie Ry. Co., (Pennsylvania col.), coupon.....	9,512 50	8,700 00
Norfolk & Western R. R. Co., conv., coupon.....	25,318 75	25,250 00
New York, New Haven & Hartford R. R. Co., conv., coupon.....	10,275 00	10,100 00
Reading Co. & Philadelphia & Reading Coal & Iron Co., coupon.....	10,375 00	9,800 00
Southern Pacific Co., conv., coupon.....	31,025 00	29,100 00
Union Pacific R. R. Co., conv., coupon.....	11,000 00	10,400 00
American Tobacco Co., coupon.....	27,788 75	26,500 00
Jones & Laughlin Steel Co., coupon.....	20,343 75	20,400 00
New York Gas, Electric Light, Heat & Power Co., coupon.....	25,593 75	25,750 00
Pacific Telephone & Telegraph Co., coupon.....	9,750 00	10,000 00
Delaware & Lackawanna & Western R. R. Co.....	30,210 00	30,495 00
Delaware & Hudson Co.....	17,112 50	16,500 00
Manhattan Co., (Elevated R. R.).....	26,600 00	28,200 00
Pennsylvania R. R. Co.....	37,475 00	34,894 50
Union Pacific R. R. Co., com.....	35,575 00	34,600 00
American Exchange National Bank.....	8,737 50	12,000 00

SCHEDULE D—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
Hanover National Bank.....	\$37,718 00	\$36,900 00
National Bank of Commerce.....	9,475 00	9,700 00
People's National Bank of Hackensack, N. J.....	18,000 00	20,000 00
American Telephone & Telegraph Co.....	14,000 00	14,300 00
Consolidated Gas Co.....	9,168 75	6,800 00
Underwriters' Salvage Co.....	500 00	625 00
William Street Offices & Corporation, N. Y.....	25,000 00	25,000 00
Total.....	<u>\$603,534 85</u>	<u>\$584,764 50</u>

EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1 Custom House street, Providence, R. I.; incorporated May, 1859; commenced business in Illinois March 15, 1865.]

FRED W. ARNOLD, President.

SAMUEL G. HOWE, Secretary.

F. W. ARNOLD, JR., Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$400,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$1,270,782 10</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$1,203,897 35	\$25,908 96	
Deduct gross amount paid for—			
Reinsur., fire, \$ 97,504 65; mar. and inl., \$ 493 49			
Ret. prem., fire, 196,789 58; mar. and inl., 1,761 59	294,294 23	2,255 08	
Total premiums.....	<u>\$909,603 12</u>	<u>\$23,653 88</u>	\$933,257 00
Interest on mortgage loans.....		\$ 6,396 55	
Interest on collateral loans.....		223 13	
Interest on bonds and dividends on stocks.....		38,358 12	
Interest from other sources.....		1,686 51	
Rents—including company's occupancy of its own buildings.....		9,651 50	
Total interest and rents.....			56,315 81
From other sources, viz: Difference between price paid and par value of investments bought during year.....			1,144 90
Agents' balances previously charged off.....			13 79
Total income.....			<u>\$990,731 50</u>
Total.....			<u>\$2,261,513 60</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$589,397 13	\$17,206 50	
Deduct amount received for—			
Salvage, fire, \$ 6,357 39; mar. and inl., \$360 02			
Reinsur., fire, 50,373 97; mar. and inl., 8 76			
Discount, fire, 1,154 82; mar. and inl., 38 80	57,886 18	407 58	
Net amount paid for losses.....	\$531,510 95	\$16,798 92	\$548,309 87
Expenses of adjustment, settlement of losses.....			9,091 01
Commissions or brokerage.....			210,421 47
Salaries and expenses of special and general agents.....			39,342 28
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			50,319 31
Rents—including company's occupancy of its own buildings.....			8,169 48
Advertising, printing and stationery.....			16,274 21
Postage, telegrams, telephone and express.....			9,558 09
Legal expenses.....			53 87
Furniture and fixtures.....			1,120 19
Maps, including corrections.....			3,066 15
Underwriters' boards and tariff associations.....			7,843 32
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			7,511 03
Inspections and surveys.....			3,383 50
Repairs and expenses on real estate.....			4,062 01
Taxes on real estate.....			1,967 13
State taxes on premiums.....			15,028 84
Insurance department licenses and fees.....			4,958 26
All other licenses, fees and taxes.....			3,486 38
Other disbursements, viz: Premiums on investments bought during year, charged profit and loss, \$1,907.13; lighting, laundry, water and sundry expenses, \$690.22; ex- change, \$337.85; interest allowed on marine business, \$347.65; subscription to maga- zines, etc., \$181.55; auditor's fees, \$255.00; safe deposit boxes, \$50.00.....			3,769 40
Interest and dividends to stockholders.....			24,000 00
Agents' balances charged off.....			270 13
Loss on sale or maturity of ledger assets.....			1,650 00
Total disbursements.....			\$973,665 93
Balance.....			\$1,287,847 67

LEDGER ASSETS.

Book value of real estate.....	\$110,000 00
Mortgage loans on real estate.....	130,850 00
Loans secured by pledge of bonds, stocks or other collaterals.....	3,600 00
Book value of bonds and stocks (Schedule D).....	835,675 00
Cash in office.....	157 12
Deposits in trust companies and banks on interest.....	48,504 34
Agent's balances, representing business written subsequent to Oct. 1, last.....	155,018 72
Agent's balances, representing business written prior to Oct. 1, last.....	1,781 49
Bills receivable, taken for marine and inland risks.....	2,261 00
Total ledger assets.....	\$1,287,847 67

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$5,538 21
Interest accrued on collateral loans.....	77 50
Rents due and accrued on company's property.....	600 00
Total.....	6,215 71
Market value of bonds and stocks over book value.....	70,755 00
Gross assets.....	\$1,370,818 38

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	1,781 49
Total admitted assets.....	\$1,369,036 89

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$11,845 77	
Losses in process of adjustment, or in suspense.....	71,432 37	
Losses resisted.....	12,532 86	
Total claims for losses.....	\$95,802 00	
Deduct reinsurance.....	6,590 49	
Net amount of unpaid losses.....		\$ 89,211 51
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$313,365 83	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	443,745 00	
Unearned premiums 50 and 100 per cent on marine risks.....	10,616 16	
Total unearned premiums as computed above.....		767,726 99
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,000 00
State, county and municipal taxes due or accrued.....		5,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		15,000 00
Total liabilities, except capital stock.....		\$877,938 50
Cash capital.....	\$400,000 00	
Surplus over all liabilities.....	91,098 39	
Surplus to policy holders.....		491,098 39
Total.....		\$1,369,036 89
* Special reserve fund held under Rhode Island insurance law.....		\$70,000 00

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$135,454,789 00	\$1,576,391 86	\$333,838 00	\$21,472 04
Written during the year.....	97,786,197 00	1,203,897 35	861,924 00	26,908 96
Total.....	\$233,240,986 00	\$2,780,289 21	\$1,195,762 00	\$47,881 00
Expired and terminated.....	91,588,715 00	1,161,343 76	827,547 00	26,197 34
In force at end of the year.....	\$141,652,271 00	\$1,618,945 45	\$368,215 00	\$21,183 66
Deduct amount reinsured.....	12,733,963 00	145,355 79	5,500 00	397 50
Net amount in force.....	\$128,918,308 00	\$1,473,589 66	\$362,715 00	\$20,786 16

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$46,514,263 00	\$626,731 66
More than one and not more than three years to run.....	54,106,966 00	537,927 79
More than three years to run.....	28,297,059 00	308,930 21
Net amount in force Dec. 31, 1910.....	\$128,918,308 00	\$1,473,589 66

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 40,000 00
Losses incurred during the year, fire and tornado, \$551,313.39; marine and inland, \$13,224.12.....	564,537 51
Amount loaned to stockholders not officers.....	3,600 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$6,962,902 00	\$106,090 00
Less.....	683,878 00	8,225 00
Net risks written.....	\$6,279,024 00	\$97,865 00
Gross premiums received.....	\$80,069 84	\$490 31
Less.....	19,612 54	84 27
Net premiums received.....	\$70,457 30	\$406 04
Net losses paid.....	\$40,611 80	\$10 00
Net losses incurred.....	\$42,433 66	\$60 00

* [NOTE.—This fund is set apart to provide capital to continue the business of the company in case of disastrous conflagration, and is deposited with the Rhode Island Insurance Department, and is not available for payment of current ordinary losses. See Chapter 156, title 19 of the public statutes of the State of Rhode Island.]

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Imperial Japanese gov., 4½s	\$ 9,750 00	\$ 9,262 50
Boston, city of, 4s	25,000 00	25,250 00
Massachusetts, state of, reg., 3½s	50,000 00	42,500 00
Massachusetts, state of, coupon, 3s	15,000 00	12,825 00
New York, city of, 4s	25,000 00	25,000 00
Pawtucket, R. I., city of, 4s	25,000 00	25,000 00
Providence, R. I., city of, 3½s	25,000 00	23,375 00
Providence, R. I., city of, 3s	5,000 00	4,350 00
Woonsocket, R. I., city of, 4s	10,000 00	9,950 00
Baltimore & Ohio R. R. Co., (Southwestern div.), 3½s	20,000 00	18,000 00
Bridgeport Traction Co., 5s	5,000 00	5,250 00
Central R. R. of New Jersey, (car equip.), 4s	10,000 00	9,850 00
Chicago Rys. Co., 4s	5,000 00	4,100 00
Chicago, Burlington & Quincy R. R. Co., 3½s	10,000 00	8,750 00
Cleveland, Cincinnati, Chicago & St. Louis R. R., notes, 5s	10,000 00	10,025 00
Cleveland Ry. Co., 5s	10,000 00	9,900 00
Columbus, Ohio, Street R. R. Co., 5s	5,000 00	5,060 00
Denver City Tramway Co., 5s	10,000 00	9,500 00
Detroit Electric Ry. Co., 5s	5,000 00	4,550 00
East St. Louis Suburban Co., 5s	10,000 00	9,800 00
Georgia Ry. & Electric Co., 5s	5,000 00	5,060 00
Lehigh Valley Terminal Co., 5s	10,000 00	11,300 00
Milwaukee Electric & Light Co., 5s	20,000 00	20,600 00
Missouri Pacific Equipment Association, 5s	10,000 00	9,960 00
New York Central & Hudson River R. R. Co., 3½s	20,000 00	15,800 00
New York, New Haven & Hartford R. R. Co., deb., cons., 3½s	15,000 00	15,000 00
New York, New Haven & Hartford R. R. Co., deb., cons., 6s	30,000 00	29,900 00
Northern Pacific & Great Northern R. R. Co., (C. B. & Q. issue), 4s	50,000 00	47,750 00
Rhode Island & Suburban R. R. Co., 4s	15,000 00	12,600 00
United Traction & Electric Co., (Providence & Pawtucket issue), 5s	10,000 00	10,400 00
Utica & Mohawk Valley Street R. R. Co., 4½s	5,000 00	4,850 00
Cincinnati Edison Electric Co., 5s	5,000 00	5,050 00
Cleveland Electric Illuminating Co., 5s	10,000 00	10,000 00
Detroit Edison Co., 5s	10,000 00	10,000 00
Donver Gas & Electric Co., 6s	10,000 00	10,075 00
Grand Rapids Gas Light Co., 5s	5,000 00	4,900 00
New York Telephone Co., 4½s	10,000 00	9,800 00
Pacific Telephone & Telegraph Co., 5s	10,000 00	9,700 00
Pawtucket Electric Co., 5s	10,000 00	10,000 00
Union Steel Co., 5s	5,000 00	5,150 00
United Electric Light & Power Co. of Baltimore, 4½s	10,000 00	9,200 00
Utica Electric Light & Power Co., 5s	5,000 00	5,100 00
Western Telephone & Telegraph Co., notes, 5s	10,000 00	9,900 00
Chicago Great Western R. R., pref.	11,000 00	4,840 00
Illinois Central R. R. Co.	36,800 00	48,208 00
New York Central & Hudson River R. R. Co.	36,000 00	40,140 00
New York, New Haven & Hartford R. R. Co.	9,375 00	11,975 00
Pennsylvania R. R. Co.	25,000 00	32,187 50
New England Investment Security Co.	5,300 00	4,982 00
United Traction & Electric Co.	20,000 00	20,000 00
Blackstone Canal National Bank of Providence	12,500 00	16,000 00
Industrial Trust Co., of Providence	7,500 00	7,680 00
Mechanics' National Bank of Providence	5,000 00	5,850 00
National Bank of Commerce, Providence	15,000 00	20,700 00
General Adjustment Bureau of New York	300 00	300 00
Narragansett Electric Lighting Co., Providence	15,000 00	27,000 00
Narragansett Electric Lighting Co., deb.	2,500 00	4,300 00
Providence Gas Co.	32,500 00	61,750 00
Providence Gas Co., deb., \$40 paid	10,400 00	21,580 00
Providence Telephone Co.	10,000 00	19,000 00
Southern Adjustment Bureau	100 00	100 00
Underwriters' Salvage Co. of New York	500 00	625 00
Underwriters' Salvage Co. of Chicago	1,000 00	750 00
Western Adjustment & Inspection Co. of Chicago	150 00	100 00
Total	\$835,675 00	\$912,430 00

EUREKA FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 121 East Third street, Cincinnati, O.; incorporated September 10, 1864; commenced business in Illinois March 28, 1890.]

F. A. ROTHIER, President.

ADAM BEMIS, Secretary.

JOS. M. WILE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$100,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$320,571 17

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$183,859 60	\$21 97	
Deduct gross amount paid for—Reinsurance, fire \$41,178.64; return premiums, fire, \$27,402.14.....	68,580 78		
Total premiums.....	\$115,278 82	\$21 97	\$115,300 79
Interest on collateral loans.....		\$ 74 07	
Interest on bonds and dividends on stocks.....		13,767 57	
Interest from other sources.....		36 54	
Rents—including company's occupancy of its own buildings.....		200 00	
Total interest and rents.....			14,078 18
From other sources, viz: Hull Commission, \$587.96; profit and loss Amazon Insurance Co., stock, \$225.00; taxes produce alley real estate, \$5.23.....			818 19
Agents' balances previously charged off.....			84 95
Total income.....			\$130,282 11
Total.....			\$450,853 28

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$87,924 11	\$3,102 52	
Deduct amount received for—Reinsurance, fire.....	20,366 47		
Net amount paid for losses.....	\$67,557 64	\$3,102 52	\$70,660 16
Expenses of adjustment, settlement of losses.....			742 00
Commissions or brokerage.....			31,464 07
Salaries and expenses of special and general agents.....			4,052 09
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			12,231 29
Rents—including company's occupancy of its own buildings.....			614 00
Advertising, printing and stationery.....			1,567 42
Postage, telegrams, telephone and express.....			950 25
Legal expenses.....			5 40
Furniture and fixtures.....			56 20
Maps, including corrections.....			157 38
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			518 29
Inspections and surveys.....			986 06
Taxes on real estate.....			82 57
State taxes on premiums.....			2,560 35
Insurance department licenses and fees.....			318 50
Other disbursements, viz: Miscellaneous expense.....			970 04
Dividends to stockholders.....			8,000 00
Agents' balances charged off.....			3,881 66
Total disbursements.....			\$139,804 72
Balance.....			\$311,048 56

LEDGER ASSETS.

Book value of real estate.....	8,061 45
Book value of stocks (Schedule D).....	261,036 88
Cash in office.....	2,724 48
Deposits in trust companies and banks not on interest.....	19,303 59
Agent's balances, representing business written subsequent to October 1, last.....	16,263 16
Agent's balances, representing business written prior to Oct. 1, last.....	3,659 00
Total ledger assets.....	\$311,048 56

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	59,113 87
Gross assets.....	\$370,162 43

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$3,659 00
Book values of ledger assets over market value, viz: Real estate.....	3,061 45
Check held as cash not paid.....	670 00
Total.....	7,390 45
Total admitted assets.....	\$362,771 98

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$11,338 06
Losses in process of adjustment, or in suspense.....	12,538 47
Total claims for losses.....	\$23,876 53
Deduct reinsurance.....	10,947 92
Net amount of unpaid losses.....	\$ 12,928 61
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$31,211 16
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	97,610 82
Total unearned premiums as computed above.....	128,821 98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	432 41
State, county and municipal taxes due or accrued.....	1,830 25
Commissions, brokerage and other charges due or to become due to agents and brokers.....	529 22
Reinsurance premiums.....	2,718 91
All other liabilities, viz: Adjustment expense.....	76 91
Total liabilities, except capital stock.....	\$147,338 39
Cash capital.....	\$100,000 00
Surplus over all liabilities.....	115,433 59
Surplus to policy holders.....	215,433 59
Total.....	\$362,771 98

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$31,654,107 00	\$348,999 01
Written during the year.....	15,895,006 00	183,859 80
Total.....	\$47,549,112 00	\$532,858 81
Expired and terminated.....	16,350,702 00	200,874 30
In force at end of the year.....	\$31,198,410 00	\$331,984 51
Deduct amount reinsured.....	7,189,138 00	79,559 78
Net amount in force.....	\$24,009,272 00	\$252,425 53

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 4,542,912 00	\$ 62,422 33
More than one and not more than three years to run.....	13,679,896 00	123,841 12
More than three years to run.....	5,786,464 00	66,162 08
Net amount in force Dec. 31, 1910.....	\$24,009,272 00	\$252,425 53

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$10,000 00
Losses incurred during the year, fire.....	<u>71,189 28</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$2,105,883 00
Less.....	<u>597,134 00</u>
Net risks written.....	<u>\$1,508,749 00</u>
Gross premiums received.....	\$26,204 95
Less.....	<u>6,622 27</u>
Net premiums received.....	<u>\$19,582 68</u>
Net losses paid.....	<u>\$14,149 29</u>
Net losses incurred.....	<u>\$15,486 05</u>

SCHEDULE D.

Stocks.

Description.	Book value.	Market value.
Second National Bank.....	\$12,378 00	\$12,750 00
First National Bank.....	40,429 64	41,125 00
The Cincinnati Inter-Terminal R. R. Co., guar., 1st pref.....	7,285 00	7,520 00
The Columbus & Xenia R. R.....	4,083 12	4,876 25
Cincinnati Street Ry. Co.....	22,097 42	33,664 00
Cleveland & Pittsburgh R. R.....	10,663 92	25,500 00
The Cincinnati Gas & Electric Co.....	37,819 08	38,873 25
Fifth-Third National Bank.....	25,984 11	25,850 00
Citizens National Bank.....	9,000 00	16,450 00
German National Bank.....	5,000 00	16,250 00
Security Insurance Co.....	28,256 25	34,200 00
Atlas National Bank.....	1,045 00	3,700 00
Little Miami R. R. Co.....	4,185 08	5,300 00
The Cincinnati Tobacco Warehouse Co.....	3,738 50	1,560 00
Fourth National Bank.....	10,957 50	11,200 00
Farmers & Shippers Leaf Tobacco Warehouse Co., 1st pref.....	2,751 25	2,550 00
Odd Fellows Temple Co.....	1,500 00	.....
Girard National Bank of Philadelphia.....	12,634 88	14,868 00
National Bank of Commerce, New York.....	12,200 63	12,480 00
Cincinnati, Newport & Covington Light & Traction Co., com.....	3,482 50	3,360 00
The Scioto Valley Traction Co., 1st pref.....	2,387 50	2,568 75
First National Bank of Norwood.....	2,807 50	5,255 50
Western Adjustment & Inspection Co.....	150 00	200 00
Cincinnati Chamber of Commerce, cert.....	200 00	50 00
Total.....	<u>\$261,036 88</u>	<u>\$320,150 75</u>

FEDERAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Nos. 15 and 17 Exchange Place, Jersey City, N. J.; incorporated February 1, 1901; commenced business in Illinois Sept. 3, 1903.]

PERCY CHUBB, President.

MAX GRUNDNER, Secretary.

SECOR CUNNINGHAM, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$1,000,000 00
Amount of ledger assets, Dec. 31 of previous year.....	<u>\$2,635,829 63</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....		\$3,398,637 63	
Deduct gross amount paid for—			
Marine and inland.....		\$1,974,016 63	
Ret. prem., fire, \$1.80; mar. and inl., 92,235 83	\$1 80	2,066,252 46	
Total premiums.....	—\$1 80	\$1,332,385 17	\$1,332,383 17
Interest on mortgage loans.....		\$ 1,500 00	
Interest on bonds and dividends on stocks.....		77,215 86	
Interest from other sources.....		10,153 10	
Total interest.....			88,868 96
From other sources, viz: Stock transfer stamps.....			1 00
Increase in book value of ledger assets.....			1,298 82
Total income.....			\$1,422,552 15
Total.....			\$4,058,381 78

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$1,129 52	\$1,976,244 21	
Deduct amount received for—			
Salvage, fire, \$1,067.00; mar. and inland\$ 92,366 74			
Reinsurance—Marine and inland..... 1,233,389 74	1,067 00	1,325,756 48	
Net amount paid for losses.....	\$62 52	\$650,487 73	\$650,550 25
Expenses of adjustment, settlement of losses.....			3,006 00
Commissions or brokerage.....			428,667 81
Salaries and expenses of special and general agents.....			2,717 61
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			4,656 02
Advertising, printing and stationery.....			3,579 61
Postage, telegrams, telephone and express.....			7,223 82
Legal expenses.....			1,685 76
Underwriters' boards and tariff associations.....			406 77
Inspections and surveys.....			3,673 59
State taxes on premiums.....			29,275 33
Insurance department licenses and fees.....			3,293 99
All other licenses, fees and taxes.....			1,161 75
Other disbursements, viz: Tracing, \$1,442.85; subscriptions to papers and reports, \$172.62; examination of accounts, \$372.93; rent of deposit safe, \$81.50; collection of interest, \$9.54; loss on exchange, \$1,375.66; translation fee, \$0.13; U. S. Gov. income tax, \$1,606.59.....			5,561 81
Dividends to stockholders.....			80,000 00
Agents' balances charged off.....			1,373 97
Loss on sale or maturity of ledger assets.....			218 47
Decrease in book value of ledger assets.....			4,426 28
Total disbursements.....			\$1,231,778 74
Balance.....			\$2,826,603 04

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 30,000 00
Book value of bonds and stocks (Schedule D).....	1,984,330 71
Cash in office.....	1,208 11
Deposits in trust companies and banks not on interest.....	44,542 46
Deposits in trust companies and banks on interest.....	376,656 56
Agent's balances, representing business written subsequent to Oct. 1, last.....	345,407 81
Agent's balances, representing business written prior to Oct. 1, last.....	44,407 39
Bills receivable, taken for marine and inland risks.....	50 00
Total ledger assets.....	\$2,826,603 04

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 121 67
Interest due and accrued on bonds.....	25,104 98
Total.....	25,226 65
Other non-ledger assets, viz: Amounts due from reinsuring Com. for losses, etc.....	26,314 22
Gross assets.....	\$2,878,143 91

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$44,407 39	
Bills receivable, past due, taken for marine, inland and fire risks.....	60 00	
Book values of ledger assets over market value, viz: Bonds and stocks.....	74,410 71	
Due from Lloyd's for losses paid.....	2,481 73	
Special deposits to secure liabilities in Georgia.....	9,500 00	
Total.....		\$130,849 83
Total admitted assets.....		<u>\$2,747,294 08</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 9,810 09	
Losses in process of adjustment, or in suspense.....	322,740 00	
Total claims for losses.....	\$332,550 09	
Deduct re-insurance.....	21,640 00	
Net amount of unpaid losses.....		\$310,910 09
Unearned premiums at 50 per cent on inland navigation risks.....	\$400,609 03	
Unearned premiums on marine risks.....	139,557 52	
Total unearned premiums as computed above.....		540,226 55
Dividends declared and unpaid, to stockholders.....	40,000 00	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,500 00	
State, county and municipal taxes due or accrued.....	35,000 00	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	38,895 75	
Return premiums, \$2,057.56; re-insurance premiums, \$196,978.53.....	198,036 09	
Total liabilities, except capital stock.....		\$1,164,568 42
Cash capital.....	\$1,000,000 00	
Surplus over all liabilities.....	582,725 60	
Surplus to policy holders.....		1,582,725 60
Total.....		<u>\$2,747,294 08</u>

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 66,874,171 00	\$ 915,265 96
Written during the year.....	1,236,767,979 00	3,398,637 03
Total.....	\$1,303,642,150 00	\$4,313,903 59
Expired and terminated.....	1,077,767,735 00	2,371,458 48
In force at end of the year.....	\$235,884,415 00	\$1,942,445 11
Deduct amount re-insured.....	81,856,545 00	926,184 55
Net amount in force.....	<u>\$144,027,870 00</u>	<u>\$1,016,260 56</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$100,000 00
Losses incurred during the year, marine and inland.....	641,134 92
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Marine and Inland.
Gross risks written.....	\$1,195,386 00
Less.....	234,830 00
Net risks written.....	<u>\$960,556 00</u>
Gross premiums received.....	\$17,309 44
Less.....	3,084 77
Net premiums received.....	<u>\$14,224 67</u>
Net losses paid.....	\$6,289 00
Net losses incurred.....	<u>\$6,289 00</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Borough of Princeton, N. J., school, 4½s.	\$ 519 00	\$ 515 00
Borough of Princeton, N. J., school, 4½s.	1,557 42	1,545 00
Borough of Princeton, N. J., school, 4½s.	1,557 72	1,560 00
Borough of Princeton, N. J., school, 4½s.	1,557 98	1,560 00
Borough of Princeton, N. J., school, 4½s.	2,077 56	2,080 00
Borough of Princeton, N. J., school, 4½s.	2,077 86	2,080 00
Borough of Princeton, N. J., school, 4½s.	2,078 08	2,080 00
Borough of Princeton, N. J., school, 4½s.	1,039 10	1,050 00
East Orange, N. J., water, 4s.	15,670 08	14,700 00
Elizabeth, N. J., adjust., 4s.	50,201 48	49,500 00
Englewood, N. J., school, 4s.	26,006 40	23,500 00
Essex County, N. J., bridge bonds, 4s.	25,993 37	26,250 00
Georgia, state of, reg., 3½s.	9,911 68	9,500 00
Hudson County, N. J., bridge bonds, 4s.	51,262 76	49,500 00
Jersey City, N. J., water, 8s.	57,990 61	57,200 00
Jersey City, N. J., water, 8s.	12,001 88	12,960 00
Jersey City, N. J., water, 8s.	11,974 16	11,880 00
New York, N. Y., water mains, 3s.	9,619 23	9,600 00
New York, N. Y., docks, 3s.	6,710 35	6,720 00
New York, N. Y., repaving, 3½s.	1,939 39	1,940 00
New York, N. Y., docks, 3s.	4,680 04	4,650 00
New York, N. Y., docks and ferries.	4,605 87	4,550 00
New York, N. Y., docks and ferries.	22,586 48	22,000 00
New York, N. Y., rapid transit, 3½s.	213,963 23	176,000 00
New York, N. Y., repaving, 3½s.	42,352 50	42,240 00
New York, N. Y., corp. stock, 4s.	50,287 83	49,500 00
New York, N. Y., corp. stock, 4s.	9,938 62	10,000 00
Passaic County, N. J., bridge bonds, 4s.	25,739 68	24,750 00
Baltimore & Ohio R. R. Co., prior lien, 3½s.	23,764 60	23,250 00
Bergen County R. R., 1st mort., 6s.	6,028 58	6,000 00
Canada Southern Ry. Co., 1st mort., extended, 6s.	20,148 80	20,600 00
Central R. R. of New Jersey, reg., 4s.	12,677 50	12,200 00
Chicago & Alton Ry. Co., 3s.	21,870 55	18,250 00
Chicago & Alton Ry. Co., 1st lien, 3½s.	8,260 94	7,000 00
Chicago, Indianapolis & St. Louis Ry. Co., short line, 4s.	9,978 45	9,200 00
Choctaw & Memphis R. R. Co., 1st mort., 5s.	11,298 84	10,900 00
Consolidated Traction Co., of N. J., 5s.	26,654 35	26,000 00
East Tenn., Va. & Ga. R. R. cons. mort., 5s.	11,492 40	11,000 00
Easton & Amboy R. R. Co., reg., 5s.	32,486 40	32,100 00
Elgin, Joliet & Eastern Ry. Co., 1st mort., 5s.	11,203 02	10,900 00
Elizabeth, Plainfield & Central Jersey Ry. Co., 5s.	25,200 78	23,750 00
Flint & Pere Marquette R. R. Co., 1st mort., 6s.	11,271 79	11,000 00
Illinois Central R. R. Co., 1st mort., 3½s.	14,682 43	13,650 00
Illinois Central R. R. Co., 1st mort., Litchfield div., 3s.	9,434 40	8,120 00
Kansas City Southern Ry. Co., 1st mort., 3s.	7,565 72	7,400 00
Kentucky Central Ry. Co., 1st mort., 4s.	10,000 00	9,400 00
Lake Shore & Michigan Southern Ry. Co., 1st mort., 3½s.	45,355 96	45,000 00
Lehigh Valley Terminal Ry., 1st mort., 5s.	17,282 24	16,950 00
Manhattan Ry. Co., consol. mort., 4s.	25,000 00	24,750 00
Midland R. R. Co., of N. J., 1st mort., ext., 5s.	27,306 07	27,750 00
Mobile & Ohio R. R. Co., 1st mort., 6s.	11,821 93	12,000 00
Newark Passenger Ry. Co., 1st cons. mort., 5s.	28,088 02	27,000 00
New Jersey & New York R. R. Co., 1st mort., 5s.	10,491 67	10,500 00
N. Y., Central & H. R. R. Co., gen. refund, 3½s.	14,278 59	13,500 00
N. Y., Chicago & St. Louis R. Co., 1st mort., 4s.	49,940 54	49,000 00
N. Y., Lake Erie & Western R. R. Co., dock imp., 6s.	25,949 58	25,000 00
N. Y., Phil. & Norfolk R. R. Co., 1st mort., 4s.	10,000 00	9,900 00
N. Y., Susquehanna & Western R. R. Co., 1st mort., 5s.	56,272 76	51,000 00
Northern Pacific Ry. Co., gen. lien and land grant, 3s.	44,595 28	42,600 00
North Jersey Street Ry. Co., 4s.	8,533 18	7,500 00
Omaha & Council Bluffs Ry. & Bridge Co., 1st cons. mort., 5s.	9,812 83	9,600 00
Patterson Extension R. R. Co., 1st mort., ext., 5s.	32,678 36	33,170 00
Pennsylvania R. R. Co., gold convert., 3½s.	24,723 93	24,750 00
Peoria & Eastern Ry. Co., 1st cons. mort., 4s.	29,205 56	27,300 00
Port Reading Ry. Co., 1st mort., 5s.	13,507 51	12,960 00
Third Ave. R. R. Co., N. Y., 1st mort., 4s.	14,556 76	11,800 00
Third Ave. R. R. Co., N. Y., 1st mort., 5s.	21,414 05	21,600 00
Toledo & Ohio Central R. R. Co., 1st mort., 5s.	11,141 21	10,900 00
Wabash R. R. Co., 1st mort., 5s.	21,691 22	21,800 00
American Agricultural Chemical Co., 1st mort., conv., 5s.	15,303 10	15,300 00
American Dock & Improvement Co., 1st mort., 5s.	21,482 60	21,800 00
Corn Products Refining Co., sink fund, gold, 5s.	9,000 00	9,820 00
Edison Electric Illuminating Co., 1st cons. mort., 5s.	33,989 25	33,600 00
Gas & Electric Co. of Bergen Co., N. J., 5s.	25,000 00	25,250 00
Kings Co. Electric Light & Power Co., purch. money, 6s.	24,354 86	22,800 00
Long Dock Co., cons. mort., 6s.	25,220 03	25,000 00
Massachusetts Gas Co.'s deb., 4½s.	24,673 66	24,750 00
New Jersey Zinc Co., 1st mort., 4s.	9,549 08	9,500 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Newark Consolidated Gas Co., 5s.....	\$26,193 25	\$26,000 00
N. Y. Gas & Elec. Lt., Ht. & Pow. Co., purch. money, 4s.....	9,642 78	8,800 00
N. Y. & N. J. Telephone Co., gen. mort., 5s.....	27,886 46	27,040 00
North American Co., Coll. trust and gold notes, 5s.....	10,048 48	10,000 00
Pacific Coast Co., 1st mort., gold, 5s.....	26,874 62	26,500 00
St. Joseph Ry. Light, Heat & Power Co., 5s.....	9,616 28	9,900 00
Bloss Iron & Steel Co., gen. mort., 4½s.....	14,537 02	14,250 00
Syracuse Lighting Co., 1st mort., 5s.....	9,669 40	10,000 00
Trenton Gas & Electric Co., 5s.....	52,389 61	52,500 00
Washington Water Pow. Co., cons. mort. & coll. trust, 5s.....	10,436 05	10,300 00
Western Union Telegraph Co., coll. trust, 5s.....	20,829 71	20,000 00
Western Union Telegraph Co., fund., 4½s.....	10,320 57	9,600 00
Consolidated Traction Co. of N. J.....	6,812 50	7,500 00
American Telephone & Telegraph Co.....	64,514 25	71,500 00
Underwriter's Salvage Co. of N. Y.....	1,000 00	1,250 00
Pacific Coast Salvage Association.....	500 00	1,000 00
Total.....	<u>\$1,984,330 71</u>	<u>\$1,909,920 00</u>

FIDELITY-PHENIX FIRE INSURANCE COMPANY OF NEW YORK.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 46 Cedar street, New York, N. Y.; incorporated March 1, 1910; commenced business in Illinois March, 1910.]

HENRY EVANS, President.

JAMES A. SWINNERTON, Secretary.

C. R. STREET, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$2,500,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year—		
Fidelity Fire Ins. Co.....	\$4,088,829 91	
Phenix Ins. Co. of Brooklyn.....	<u>9,398,481 53</u>	
Extended at.....		<u>\$13,487,311 44</u>

INCOME.

	Fire.	
Gross premiums.....	\$7,855,052 92	
Deduct gross amount paid for—Reinsurance, \$981,698.19; return premiums, \$1,246,012.05.....	<u>2,227,711 24</u>	
Total premiums.....		\$5,627,342 68
Interest on mortgage loans.....	\$ 27,225 00	
Interest on bonds and dividends on stocks.....	358,315 63	
Interest from other sources.....	<u>73,227 21</u>	
Rents—including company's occupancy of its own buildings.....	<u>7,293 00</u>	
Total interest and rents.....		466,060 84
From other sources, viz:—		
Recoveries on life insurance policies Geo. P. Sheldon.....		11,723 90
The First Bulgarian Ins. Co.....		15,393 50
Agents' balances previously charged off.....		986 28
Profit on sale or maturity of ledger assets.....		<u>82,554 60</u>
Increase in book value of ledger assets.....		<u>1,197,360 40</u>
Total income.....		<u>\$7,401,422 48</u>
Total.....		<u>\$20,888,733 92</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$3,984,257 67
Deduct amount received for—Salvage, \$32,092.81; reinsurance, \$406,757.67 discount, \$1,950.78.....	442,801 26
Net amount paid for losses.....	\$3,541,456 41
Expenses of adjustment, settlement of losses.....	118,819 92
Commissions or brokerage.....	1,095,588 36
Allowances to local agencies for miscellaneous agency expenses.....	1,858 96
Salaries and expenses of special and general agents.....	288,194 11
Salaries, fees and other charges of officers, directors, trustees, agents and employés.....	442,230 54
Rents—including company's occupancy of its own buildings.....	66,481 84
Advertising, printing and stationery.....	81,978 12
Postage, telegrams, telephone and express.....	61,710 10
Legal expenses.....	10,172 67
Furniture and fixtures.....	18,581 34
Maps, including corrections.....	19,451 27
Underwriters' boards and tariff associations.....	68,512 91
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	12,966 39
Inspections and surveys.....	25,617 84
Repairs and expenses on real estate.....	2,775 05
Taxes on real estate.....	1,806 78
State taxes on premiums.....	131,156 49
Insurance department licenses and fees.....	57,399 18
All other licenses, fees and taxes.....	18,188 97
Other disbursements, viz: Miscellaneous, \$46,974.25; interest and premiums on life insurance policies paid 1909 for account, now charged off, of G. P. Sheldon, \$430.12; H. C. Stockdell account balance charged off, \$56,162.38.....	103,566 75
Interest and dividends to stockholders.....	50,000 00
Agents' balances charged off.....	1,474 30
Loss on sale or maturity of ledger assets.....	363,088 45
Decrease in book value of ledger assets.....	661,514 35
Total disbursements.....	\$7,243,991 70
Balance.....	\$13,644,742 22

LEDGER ASSETS.

Book value of real estate.....	\$ 67,500 00
Mortgage loans on real estate.....	544,500 00
Book value of bonds and stocks (Schedule D).....	10,498,085 00
Deposits in trust companies and banks not on interest.....	254,186 32
Deposits in trust companies and banks on interest.....	1,262,933 71
Agent's balances, representing business written subsequent to Oct. 1, last.....	740,103 50
Agent's balances, representing business written prior to Oct. 1, last.....	35,035 35
Bills receivable taken for fire risks.....	227,376 46
Other ledger assets, viz—	
Chicago suspense account.....	125 00
Citizens Insurance Co. of New York.....	14,896 88
Total ledger assets.....	\$13,644,742 22

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 4,708 34
Interest due and accrued on bonds.....	17,822 52
Interest due and accrued on other assets.....	100 14
Rents due and accrued on company's property.....	18 00
Declared dividends on stocks.....	74,136 50
Total.....	96,785 50
Other non-ledger assets, viz—	
Estimated equity in other securities.....	147,950 00
Reinsurance due on paid losses.....	2,969 58
Gross assets.....	\$13,892,467 30

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$35,035 35
Bills, receivable past due, taken for marine, inland and fire risks.....	37,111 65
Loans on personal security.....	125 00
Book values of ledger assets over market value, viz—	
Citizens Insurance Company of New York.....	14,896 88
Mortgage loans.....	15,000 00
Total.....	102,168 88
Total admitted assets.....	\$13,790,298 42

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$588,747 26	
Losses resisted.....	73,730 00	
Total claims for losses.....	\$662,477 26	
Deduct re-insurance.....	81,221 89	
Net amount of unpaid losses.....		\$ 581,255 37
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,757,865 89	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	4,752,602 35	
Total unearned premiums as computed above.....		6,510,468 24
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		53,594 05
State, county and municipal taxes due or accrued.....		125,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		22,379 30
Return premiums, \$468.35; reinsurance premiums, \$7,525.96.....		7,994 31
All other liabilities, viz—		
Unearned premium reserve to cover deductions for commissions on reinsurance.....		100,000 00
The First Bulgarian Insurance Co. reserve and interest.....		15,520 36
Reserve for contested liabilities, as instructed by New York State Insurance department for claims growing out of, Sheldon transactions.....		640,000 00
Total liabilities except capital stock.....		\$8,056,211 63
Cash capital.....	\$2,500,000 00	
Surplus over all liabilities.....	3,234,086 79	
Surplus to policy holders.....		5,734,086 79
Total.....		\$13,790,298 42

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$1,357,560,636 00	\$15,328,030 54
Written during the year.....	695,496,243 00	7,855,052 92
Total.....	\$2,053,056,879 00	\$23,183,083 46
Expired and terminated.....	799,724,317 00	9,068,058 84
In force at end of the year.....	\$1,253,332,562 00	\$14,095,024 62
Deduct amount re-insured.....	104,140,167 00	1,071,301 75
Net amount in force.....	\$1,149,192,395 00	\$13,023,722 87

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run....	\$277,010,711 00	\$3,515,731 78
More than one and not more than three years to run.....	527,816,061 00	5,065,930 61
More than three years to run.....	344,365,023 00	4,452,060 48
Net amount in force Dec. 31, 1910.....	\$1,149,192,395 00	\$13,023,722 87

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 250,000 00
Losses incurred during the year, fire.....	3,482,295 40
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$80,340,402 00
Less.....	28,007,636 00
Net risks written.....	\$52,332,766 00
Gross premiums received.....	\$948,824 41
Less.....	217,602 50
Net premiums received.....	\$731,221 91
Net losses paid.....	\$407,689 24
Net losses incurred.....	\$407,214 61

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
District of Columbia, reg	\$ 185,500 00	\$ 185,500 00
Georgia, state of, reg.	9,700 00	9,700 00
New Mexico, territory of, gen. refund.; redeem. on and after March 1, 1929, coup.	9,900 00	9,900 00
Virginia, state of, redeem. at par, reg.	47,170 00	47,170 00
Virginia, state of, redeem. at par, reg., 1900.	89,000 00	89,000 00
City of New York, N. Y., corp. stock, tax exp., gold, reg.	198,000 00	198,000 00
City of New York, N. Y., cons. stock, dock, tax exp., reg.	91,000 00	91,000 00
City of New York, N. Y., consol. stock, dock, tax exp., reg.	145,200 00	145,200 00
Richmond, city of, Va., reg.	19,600 00	19,600 00
Richmond, city of, Va., reg.	980 00	980 00
Toronto, city of, Can., (£11,500), coup.	52,049 00	52,049 00
Toronto, city of, Can., coup.	49,000 00	49,000 00
Toronto, city of, Can., (£5000), coup.	22,143 00	22,143 00
Atchison, Topeka & Santa Fé Ry. Co., gold, convert, coup.	12,600 00	12,600 00
Chicago, Burlington & Quincy R. R. Co., gen. mort., coup.	29,100 00	29,100 00
Delaware & Hudson Co., deb., gold, convert., coup.	24,500 00	24,500 00
Norfolk & Western Ry. Co., gold, convert., coup., 1917.	101,000 00	101,000 00
Southern Pacific Co., gold, convert., coup., 1914.	194,000 00	194,000 00
Union Pacific R. R. Co., gold, convert., coup., 1913.	104,000 00	104,000 00
Wheeling & Lake Erie R. R. Co., 1st consol. mort., gold, coup.	9,240 00	9,240 00
American Coal Products Co., N. J., notes.	24,750 00	24,750 00
American Coal Products Co., N. J., notes.	24,750 00	24,750 00
American Coal Products Co., N. J., notes.	49,000 00	49,000 00
Lebanon, Pa., Gas & Fuel Co., gen. mort., gold, coup.	19,000 00	19,000 00
Lincoln, Neb., Gas & Electric Light Co., 1st consol. mort., gold, coup., 1921.	87,500 00	87,500 00
Atlantic Coast Line R. R. Co., com.	117,000 00	117,000 00
Baltimore & Ohio R. R. Co., pref.	63,000 00	63,000 00
Central R. R. Co. of New Jersey.	783,000 00	783,000 00
Chicago & Northwestern Ry. Co., com.	355,000 00	355,000 00
Chicago, St. Paul, Minneapolis & Omaha Ry. Co., pref.	165,000 00	165,000 00
Chicago, St. Paul, Minneapolis & Omaha Ry. Co., com.	168,000 00	168,000 00
Delaware & Hudson Co.	231,000 00	231,000 00
Delaware Lackawanna & Western R. R. Co.	1,712,813 00	1,712,813 00
Erie & Pittsburgh R. R. Co., guar. by Pennsylvania R. R. Co.	36,250 00	36,250 00
Great Northern Ry. Co., pref.	246,000 00	246,000 00
Hocking Valley Ry. Co.	39,000 00	39,000 00
Lehigh Valley R. R. Co., com.	1,312,500 00	1,312,500 00
Louisville & Nashville R. R. Co.	230,400 00	230,400 00
Manhattan Ry. Co., New York, N. Y., guar. by Interborough Rapid Transit Co.	139,000 00	139,000 00
Michigan Central R. R. Co.	45,000 00	45,000 00
Nashville, Chattanooga & St. Louis Ry. Co.	70,000 00	70,000 00
Northern Pacific Ry. Co.	282,000 00	282,000 00
Pittsburgh & Lake Erie R. R. Co.	43,200 00	43,200 00
Reading Co., 1st pref.	44,500 00	44,500 00
Southern Pacific Co.	290,000 00	290,000 00
Union Pacific R. R. Co., pref.	98,000 00	98,000 00
Union Pacific R. R. Co.	435,000 00	435,000 00
Brooklyn Bank, Borough of Brooklyn, New York, N. Y.	7,500 00	7,500 00
Central Trust Co., New York, N. Y.	61,200 00	61,200 00
First National Bank, New York, N. Y.	253,500 00	253,500 00
National Bank of Commerce, New York, N. Y.	61,815 00	61,815 00
National City Bank, Borough of Brooklyn, New York, N. Y.	87,000 00	87,000 00
National Park Bank, New York, N. Y.	175,000 00	175,000 00
American Light & Traction Co., N. J., pref.	52,000 00	52,000 00
American Light & Traction Co., N. J. com.	237,800 00	237,800 00
Consolidated Gas Co., New York, N. Y.	408,000 00	408,000 00
Delaware, Lackawanna & Western Coal Co., N. J.	140,625 00	140,625 00
Fire Companies' Building Corp., New York, N. Y.	372,800 00	372,800 00
New York Mutual Gas Light Co., New York, N. Y.	82,500 00	82,500 00
Sears, Roebuck & Co., N. Y., pref.	119,000 00	119,000 00
Total	\$10,498,085 00	\$10,498,085 00

FIRE ASSOCIATION OF PHILADELPHIA.

YEAR ENDING DECEMBER 31, 1910.

[Located at Nos. 407 and 409 Walnut street, Philadelphia, Pa.; incorporated Mar. 27, 1820; commenced business in Illinois Nov. 7, 1872.]

E. C. IRVIN, President.

M. G. GARRIGNES, Secretary.

J. W. COCHRAN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	\$750,000 00	
Amount of ledger assets, Dec. 31, of previous year		<u>\$3,454,608 67</u>

INCOME.

	Fire.	
Gross premiums	\$5,631,901 75	
Deduct gross amount paid for—Reinsurance, \$652,589.14; return premiums, \$884,977.73	1,537,566 87	
Total premiums (other than perpetuals)		\$4,094,334 88
Deposit premiums on perpetual risks		27,265 20
Interest on mortgage loans	\$119,480 28	
Interest on collateral loans	7,819 66	
Interest on bonds and dividends on stocks	231,855 26	
Interest from other sources	6,916 76	
Rents—including companies occupancy of its own buildings	25,346 08	
Total interest and rents		391,418 04
From other sources, viz: Earned deposits on perpetual insurance		4,787 97
Agents, balances previously charged off		485 84
Profit on sale or maturity of ledger assets		9,163 59
Total income		<u>\$4,527,455 61</u>
Total		<u>\$12,982,059 28</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses	\$2,000,245 06	
Deduct amount received for—Salvage, \$24,824.60; reinsurance, \$367,551.12 discount, \$3,605.16	395,980 97	
Net amount paid for losses		\$2,294,264 06
Expenses of adjustment, settlement of losses		35,637 97
Commissions or brokerage		818,498 34
Allowances to local agencies for miscellaneous agency expenses		13,595 75
Salaries and expenses of special and general agents		263,038 62
Salaries, fees and other charges of officers, directors, trustees, agents and employes		156,107 17
Rents—including company's occupancy of its own buildings		15,195 41
Advertising, printing and stationery		34,300 96
Postage, telegrams, telephone and expenses		37,767 55
Legal expenses		649 48
Furniture and fixtures		290 47
Maps, including corrections		12,904 42
Underwriters' boards and tariff associations		53,635 84
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		12,405 80
Inspections and surveys		16,320 92
Repairs and expenses on real estate		7,283 25
Taxes on real estate		5,748 32
State taxes on premiums		93,879 10
Insurance department licenses and fees		30,955 33
Other disbursements, viz: Commission on purchase and sale of securities, \$140.83; United States Internal Revenue tax, \$6,005.96; tax on capital, \$13,695.12; municipal license tax, \$3,309.27		23,151 18
Deposit premiums returned		55,458 39
Interest and dividends to stockholders		300,000 00
Agents' balances charged off		1,494 53
Loss on sale or maturity of ledger assets		10,910 32
Total disbursements		\$4,293,493 20
Balance		\$8,688,566 08

LEDGER ASSETS.

Book value of real estate	\$ 442,514 96
Mortgage loans on real estate	2,111,464 99
Loans secured by pledge of bonds, stocks or other collaterals	127,882 00
Book value of bonds and stocks (Schedule D)	4,947,937 34
Cash in office	10,489 71
Deposits in trust companies and banks on interest	440,746 11
Agent's balances, representing business written subsequent to Oct. 1, last	604,655 87
Agent's balances, representing business written prior to Oct. 1, last	2,875 10
Total ledger assets	\$8,688,566 08

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$34,895 55
Interest due and accrued on bonds	69,501 22
Interest due and accrued on collateral loans	456 43
Rents due and accrued on company's property	3,523 18
Total	106,376 38
Other non-ledger assets, viz: Due from other Companies for re-insurance on losses paid	7,353 23
Gross assets	\$8,804,295 69

DEDUCT ASSETS NOT ADMITTED.

Company's stock owned	\$10,385 00
Loans on company's stock	500 00
Agent's balances, representing business written prior to Oct. 1, last	2,875 10
Book values of ledger assets over market value, viz: Real estate, \$5,464.96; bonds, stocks, \$17,515.59	22,980 55
Total	36,740 65
Total admitted assets	\$8,767,555 04

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 88,420 21	
Losses in process of adjustment, or in suspense.....	275,925 60	
Losses resisted.....	38,653 55	
Total claims for losses.....	\$402,999 36	
Deduct reinsurance.....	69,901 67	
Net amount of unpaid losses.....		\$ 333,097 9
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,339,664 12	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	2,221,137 32	
Total unearned premiums as computed above.....		3,560,801 44
Amount reclaimable by the insured on perpetual fire insurance policies.....		1,637,336 83
State, county and municipal taxes due or accrued.....		32,922 00
Reinsurance premiums.....		6,224 34
Total liabilities, except capital stock.....		\$5,570,383 30
Cash capital.....	\$ 750,000 00	
Surplus over all liabilities.....	2,447,171 74	
Surplus to policy holders.....		3,197,171 74
Total.....		<u>\$8,767,555 04</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$648,875,814 00	\$7,211,876 06
Written during the year.....	503,999,616 00	5,631,901 75
Total.....	\$1,152,875,430 00	\$12,843,777 81
Expired and terminated.....	463,384,894 00	5,427,464 94
In force at end of the year.....	\$689,490,536 00	\$7,416,312 87
Deduct amount reinsured.....	56,935,933 00	620,762 01
Net amount in force.....	<u>\$632,554,603 00</u>	<u>\$6,795,550 86</u>

Perpetual risks not included above, \$78,981,647.00; premiums on same, \$1,790,882.56.

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$219,559,289 00	\$2,679,328 24
More than one and not more than three years to run.....	269,839,683 00	2,714,417 93
More than three years to run.....	143,155,631 00	1,401,804 69
Net amount in force Dec. 31, 1910.....	<u>\$632,554,603 00</u>	<u>\$6,795,550 86</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 200,000 00
Losses incurred during the year, fire.....	<u>2,301,219 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$24,546,074 00
Less.....	5,614,384 00
Net risks written.....	<u>\$18,931,690 00</u>
Gross premiums received.....	\$297,191 20
Less.....	50,266 43
Net premiums received.....	<u>\$246,924 77</u>
Net losses paid.....	<u>\$118,375*17</u>
Net losses incurred.....	<u>\$128,467 83</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
State of Georgia, 4½s.	\$ 26,875 00	\$ 25,200 00
City of Atlantic City, N. J., city water, 5s.	27,445 00	27,375 00
City of Birmingham, Ala., city public imp., gold, 6s.	17,758 25	16,665 00
City of Birmingham, Ala., public imp., pref., gold, 6s.	23,100 00	22,600 00
City of Birmingham, Ala., sanitary refund., pref., gold, 5s.	32,200 00	31,950 00
City of Butte, Mont., fund., 4½s.	25,750 00	25,250 00
City of Dallas, Tex., gold, water works imp., 4s.	9,500 00	9,300 00
City of Duluth, water and light, gold, 5s.	100,995 25	109,000 00
City of Houston, Tex., street paving, 5s.	27,300 00	27,500 00
City of Ithaca, N. Y., water, series D, 5s.	25,625 00	25,500 00
City of Mobile, Ala., refund., 4½s.	51,450 00	50,500 00
Corporate stock of City of New York, 4½s.	26,186 25	27,750 00
City of Petersburg, Va., 5s.	53,500 00	55,000 00
City of Portland, Ore., new city hall, gold, 5s.	16,950 00	16,050 00
City of Richmond, cert., 4s.	64,663 00	66,256 00
City of Richmond, cert., 4s.		
City of Richmond, cert., 4s.		
City of Richmond, cert., 6s.		
City of Tacoma, water and light, 5s.	736 48	300 00
Port of Portland, Ore, gold, 6s.	61,450 00	61,200 00
Township of Manchester, county of Passaic, N. J., water, 5s.	41,325 00	41,730 00
Alabama Great Southern R. R. Co., 1st mort., 5s.	28,125 00	27,750 00
Atchison, Topeka & Santa Fé Ry. Co., 1st mort., gold, coup., 4s.	26,000 00	26,375 00
Aurora, Elgin & Chicago R. R. Co., 1st and ref. mort., gold, 5s.	47,125 00	49,500 00
Baltimore Electric Co., 1st cons. mort., 5s.	57,900 00	57,900 00
Baltimore & Ohio R. R. Co., (S. W. div.) 1st mort., gold, 3½s.	23,017 50	22,500 00
Bangor & Aroostook R. R. Co., car trust series D, 5s.	45,875 00	45,000 00
Beaver Valley Traction Co., gen. mort., gold, 5s.	48,040 00	50,000 00
Belt Railroad & Stock Yards, 1st cons. mort., 6s.	25,625 00	25,625 00
Boston & Worcester Street Ry. Co., mort., gold, coup., 4½s.	52,500 00	50,000 00
Brooklyn Union Elevated R. R. Co., 1st mort., gold, 5s.	50,250 00	48,500 00
Buffalo & Susquehanna Ry. Co., car trust, 5s.	60,300 00	61,800 00
Camden & Atlantic R. R. Co., cons., reg., 5s.	18,238 00	20,000 00
Central of Georgia Ry. Co., cons. mort., gold, 5s.	31,425 00	30,000 00
Central of Georgia Ry. Co. (Chat. div.) purchase money mort., gold, 5s.	45,543 75	57,500 00
Central Passenger Ry. Co. of Pittsburgh, 1st mort., coup., 6s.	45,000 00	44,500 00
Chattanooga Rys Co., 1st cons. mort., gold, coup., 6s.	29,812 50	28,750 00
Chesapeake & Ohio Ry. Co., gen. mort., gold, 4½s.	48,750 00	49,000 00
Chicago & Eastern Illinois R. R. Co., ref. and imp., gold, coup., 4s.	84,277 50	83,430 00
Chicago, Rock Island & Pacific R. R. Co., gen. mort., gold, 4s.	45,875 00	43,000 00
Chicago, Rock Island & Pac. Ry. Co., 1st and ref. mort., gold, coup., 4s.	25,600 70	23,750 00
Cincinnati, Hamilton & Dayton R. R. Co., reg., gen. mort., gold, 5s.	45,000 00	45,000 00
Cincinnati, Dayton & Ironton R. R. Co., 1st mort., gold, 5s.	20,200 00	21,000 00
Cleveland, Lorain & Wheeling Ry. Co., 1st mort., cons., gold, 5s.	24,250 00	26,250 00
Colorado Springs Electric Co., 1st mort., gold, 5s.	53,750 00	55,000 00
Danville & Urbana & Champaign R. R. Co., gold, 5s.	45,000 00	47,500 00
Decatur Ry. & Light Co., 1st and cons. mort., gold, 5s.	48,937 50	47,500 00
Detroit, Rochester, Romeo & Lake Orion Ry., 1st mort., coup., 5s.	47,875 00	50,000 00
Detroit & Northwestern Ry., 1st mort., guar., gold, coup., 4½s.	52,875 00	50,000 00
East Side Traction Co., 1st mort., gold, 5s.	29,400 00	28,500 00
Elmira, Water, Light & R. R. Co., purchase money mort., gold, 5s.	52,000 00	52,000 00
Elmira, Courtland & Northern R. R. Co., 1st mort., coup., 5s.	21,661 00	25,250 00
Erie R. R. Co., gen. lien, gold, 4s.	37,790 00	36,360 00
Erie R. R., equip. trust, series M, coup., 5s.	44,625 00	36,750 00
Evansville & Terre Haute R. R. Co., 1st gen. mort., 5s.	24,048 25	25,000 00
Fairmount Park Transportation Co., 1st mort., gold, 5s.	51,500 00	51,000 00
Fort Pitt Traction Co., 1st mort., gold, 5s.	52,537 50	40,000 00
Hudson Companies, notes, 6s.	57,825 00	53,500 00
Indianapolis Traction & Terminal Co., 1st mort., gold, coup., 5s.	25,250 00	25,000 00
Kings County Elevated R. R. Co., 1st mort., gold, 4s.	24,250 00	24,625 00
Lehigh Coal & Navigation Co., cons., mort., 7s.	29,890 00	30,600 00
Lehigh Valley R. R., reg. cons. mort., 6s.	77,142 71	75,750 00
Lehigh Valley R. R. Co., reg., 4½s.	96,583 33	117,000 00
Lehigh Valley R. R. Co., coll. trust, gold, 4s.	74,000 00	76,500 00
Louisville & Nashville R. R., gen. mort., 6s.	24,400 00	24,500 00
Lynn & Boston R. R. Co., 1st mort., gold, 5s.	42,177 15	50,545 00
Metropolitan Crosstown Ry. Co., 1st mort., coup., 5s.	51,125 00	63,000 00
Missouri, Kansas & Oklahoma R. R., 1st mort., gold, coup., 5s.	26,781 25	20,000 00
Missouri Pacific Ry. Co., trust gold, coup., 5s.	53,812 50	53,750 00
Missouri Pacific Ry. Co., equip. trust, series I, coup., 5s.	26,312 50	25,437 50
Mutual Terminal Co. of Buffalo, 1st mort., sink. fund gold, 4s.	24,122 50	25,000 00
Newark Passenger Ry. Co., 1st cons. mort., 5s.	47,375 00	47,500 00
New York Central & Hudson River R. R. Co., gold deb. cert., 4s.	22,040 00	23,540 00
New York Central Lines, equip trust, 5s.	22,875 00	24,000 00
Northern Pacific Ry. Co., prior lien railway and land grant, gold, 4s.	91,631 25	97,750 00
Ohio River R. R. Co., 1st mort., 5s.	33,966 25	34,170 00
	24,000 00	26,250 00

SCHEDULE D—Concluded.

Description.	Book value.	Market value.
Omaha & Council Bluffs St. Ry. Co., 1st cons. mort., gold, coup., 5s.	\$48,625 00	\$48,500 00
The People's R. R. Co. of Syracuse, 1st mort., 5s.	24,145 00	23,680 00
Peoria Ry. Co., 1st and ref. mort., gold, coup., 5s.	24,250 00	24,500 00
Phila., Balti. & Wash. R. R. Co., serial gold loan, series B, 4s.	49,657 50	50,000 00
Phila., Balti. & Wash. R. R. Co., serial gold loan, series C, 4s.		
Phila., Balti. & Wash. R. R. Co., serial gold loan, series D, 4s.		
Philadelphia Co., cons. mort. and coll. trust, gold, coup., 5s.	26,000 00	24,000 00
Philadelphia Co., 1st mort. and coll. trust, gold, coup., 5s.	31,581 25	30,600 00
Philadelphia & West Chester Traction Co., coup., 4s.	22,500 00	22,500 00
Pitts., Cin., Chi. & St. L. Ry. Co., cons. mort., series G, 4s.	48,125 00	48,125 00
Pitts., McKeesport & Connellsville Ry. Co., 1st cons. mort., gold, 5s.	31,350 00	30,900 00
Pitts., McKeesport & Greensburg Ry. Co., 1st mort., gold, coup., 5s.	23,250 00	22,750 00
Pittsburgh Ry. Co., gold car trust, coup., 5s.	25,530 00	25,000 00
Rio Grande Western Ry. Co., 1st cons. mort., gold, series A, 4s.	4,325 00	4,500 00
Seaboard Air Line Ry., ref. coll. trust gold, coup., 5s.	26,250 00	25,000 00
Seaboard & Roanoke R. R. Co., 1st mort., 5s.	51,625 00	53,250 00
Southern Pacific R. R. Co., 1st ref. mort., gold, 4s.	23,812 50	23,750 00
St. Joseph Ry., Light, Heat & Power Co., 1st mort., gold, coup., 5s.	50,562 50	49,500 00
St. Louis & San Francisco R. R., gold equip. notes, series B, 4s.	23,940 00	25,000 00
Syracuse Rapid Transit Ry. Co., 1st mort., gold, coup., 5s.	38,893 75	39,140 00
Terminal R. R. Ass'n St. Louis, 1st cons. mort., gold, 5s.	74,450 00	86,250 00
Toledo Electric St. Ry. Co., 1st mort., gold, 5s.	52,190 00	50,000 00
Toledo, Fremont & Norwalk R. R. Co., 1st mort., 5s.	49,845 00	49,750 00
Toledo & Ohio Cen. Ry. Co. (St. Mary's div.) 1st mort., gold coup., 4s.	46,195 00	46,500 00
Trenton St. Ry. Co., cons. mort. gold, 5s.	19,000 00	20,200 00
United Rys., gold trust, cert., 4s.	20,750 00	22,800 00
United Traction Co. of Pittsburgh, gen. mort. gold, 5s.	49,750 00	53,500 00
Wabash R. R. Co. (Omaha div.) 1st mort. gold, 3 1/2s.	21,875 00	19,000 00
Washington Terminal Co., 1st mort. gold, coup., 3 1/2s.	42,750 00	44,250 00
Western New York & Pennsylvania R. R. Co., 1st mort., 5s.	22,900 00	21,800 00
Wheeling Ry. Co., 1st mort., gold, coup., 6s.	21,300 00	20,600 00
Wheeling & Lake Erie R. R. Co., 1st cons. mort. gold, coup., 4s.	21,625 00	21,250 00
Wheeling Traction Co., 1st cons. mort. gold, 5s.	49,500 00	47,000 00
Wilmington & Chester Traction Co., coll. trust, gold, 5s.	50,500 00	47,000 00
Wilkesburg & E. Pittsburgh St. Ry. Co., 1st mort., coup., 5s.	54,875 00	51,500 00
Chicago Suburban Water & Light Co., 1st mort. gold, 5s.	25,000 00	23,250 00
Deratur Gas & Electric Co., 1st mort. gold, 5s.	20,500 00	20,000 00
Edison Electric Light Co., stock trust cert., 5s.	13,325 00	14,040 00
Harrisburg, Light, Heat & Power Co., 1st mort. gold, 5s.	25,500 00	22,500 00
Laclede Gas Light Co., ref. and ext. mort., gold, 5s.	26,250 00	25,250 00
Lehigh Valley Coal Co., 1st mort. gold, 5s.	26,850 00	26,718 75
Mortgage Bond Co. of New York, gold, 4s.	44,875 00	45,000 00
Pennac Steel Co., 1st mort., 5s.	47,500 00	5,000 00
Peoria Light Co., coll. trust gold, 5s.	48,750 00	48,750 00
Trenton Gas & Electric Co., 1st mort., gold, 5s.	40,625 00	41,600 00
Union League of Philadelphia, 1st mort. sink fund, gold, 4-4-10s.	94,000 00	94,000 00
United Gas & Electric Co. of N. J., 1st mort., gold, coup., 5s.	-----	2,450 00
Westinghouse Elec. & Mfg. Co., gold deb. cert., 5s.	24,575 00	24,000 00
West Chester Lighting Co., 1st mort. gold, 5s.	20,500 00	20,600 00
Wilkes-Barre Gas & Electric Co., cons. mort., gold, 5s.	50,000 00	50,000 00
Baltimore & Ohio R. R. Co., com.	20,175 00	21,000 00
Chestnut Hill R. R. Co.	6,401 75	4,900 00
Chicago, Milwaukee & St. Paul R. R. Co.	12,150 00	12,400 00
Illinois Southern Ry. Co.	7,650 00	-----
Northern Pacific Ry. Co., com.	11,412 50	11,800 00
Pennsylvania R. R. Co.	81,187 50	80,000 00
Philadelphia, Germantown & Norristown R. R. Co.	30,666 36	48,657 00
First National Bank of Philadelphia	23,635 00	24,080 00
Union National Bank of Philadelphia	38,975 00	32,250 00
Fire Association of Philadelphia	8,947 86	10,385 00
General Adjustment Bureau	100 00	100 00
Southern Adjustment Bureau	250 00	100 00
Philadelphia Bourse, com.	1,000 00	100 00
Philadelphia Bourse, pref.	375 00	127 50
Underwriters' Salvage Co.	500 00	625 00
United Gas Improvement Co.	16,375 00	17,100 00
Total	\$4,947,937 34	\$4,930,421 75

FIREMEN'S INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Nos. 784-786 Broad street, Newark, N. J.; incorporated Dec. 3, 1855; commenced business in Illinois Mar. 11, 1874.]

DANIEL H. DUNHAM, President.

A. H. HASSINGER, Secretary.

GEORGE W. MONTGOMERY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$1,000,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$4,849,174 59

INCOME.

	Fire.	
Gross premiums.....	\$3,012,806 34	
Deduct gross amount paid for—Reinsurance, \$292,326.44; return premiums, \$548,999.37.....	839,326 71	
Total premiums.....		\$2,173,480 63
Interest on mortgage loans.....	\$124,143 90	
Interest on bonds and dividends on stocks.....	114,701 57	
Interest from other sources.....	743 85	
Rents—including company's occupancy of its own buildings.....	47,996 71	
Total interest and rents.....		287,586 03
Increase in book value of ledger assets.....		127,978 78
Total income.....		\$2,589,045 44
Total.....		\$7,438,220 03

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,082,884 52	
Deduct amount received for—Salvage, \$7,263.98; reinsurance, \$38,688.03.....	95,952 01	
Net amount paid for losses.....		\$986,932 51
Expenses of adjustment, settlement of losses.....		22,414 77
Commissions or brokerage.....		558,423 57
Allowances to local agencies for miscellaneous agency expenses.....		7,741 65
Salaries and expenses of special and general agents.....		47,596 62
Salaries, fees and other charges of officers, directors, trustees, agents and employees.....		95,041 21
Rents—including company's occupancy of its own buildings.....		8,725 00
Advertising, printing and stationery.....		26,015 09
Postage, telegrams, telephone and express.....		12,385 94
Legal expenses.....		812 50
Furniture and fixtures.....		33,772 06
Maps, including corrections.....		21,837 76
Underwriters' boards and tariff associations.....		18,793 11
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		12,408 42
Inspections and surveys.....		14,253 82
Repairs and expenses on real estate.....		18,668 88
Taxes on real estate.....		14,253 82
State taxes on premiums.....		38,639 17
Insurance department licenses and fees.....		13,461 87
All other licenses, fees and taxes.....		2,613 15
Other disbursements, viz: Interest on loan, \$2,502.08; auditor's fees, \$300.00.....		3,302 08
Dividends to stockholders.....		180,000 00
Agent's balances charged off.....		2,146 26
Stock redeemed and interest paid to scrip holders.....		22 97
Total disbursements.....		\$2,128,694 10
Balance.....		\$5,309,525 93

LEDGER ASSETS.

Book value of real estate.....	\$ 800,000 00
Mortgage loans on real estate.....	2,485,850 00
Book value of bonds and stocks (Schedule D).....	1,629,550 00
Cash in office.....	13,945 60
Deposits in trust companies and banks on interest.....	58,878 22
Agent's balances, representing business written subsequent to Oct. 1, last.....	316,597 22
Agent's balances, representing business written prior to Oct. 1, last.....	4,704 89
Total ledger assets.....	\$5,309,525 93

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$32,659 61	
Interest accrued on bonds.....	13,766 61	
Rents due on company's property.....	112 51	
Total.....		46,538 73
Market value of bonds and stocks over book value.....		770,022 50
Gross assets.....		\$6,126,087 16

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	4,704 89
Total admitted assets.....	\$6,121,382 27

LIABILITIES.

Losses unadjusted and unpaid, due and not due.....	\$ 35,174 73	
Losses in process of adjustment, or in suspense.....	182,280 62	
Losses resisted.....	22,386 18	
Total claims for losses.....	\$239,841 53	
Deduct reinsurance.....	29,075 07	
Net amount of unpaid losses.....		\$ 210,766 46
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 618,084 24	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	1,391,040 92	
Excess of original premiums over amount received for reinsurance, \$50,942.57; unearned premiums (<i>pro rata</i>),.....	28,827 44	
Total unearned premiums as computed above.....		2,037,952 60
Principal unpaid on script or certificates of profits authorized or ordered to be redeemed.....		2,336 92
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		500 00
State, county and municipal taxes due or accrued.....		23,686 88
Commissions, brokerage and other charges due or to become due to agents and brokers.....		4,200 00
Total liabilities, except capital stock.....		\$2,279,442 86
Cash capital.....	\$1,000,000 00	
Surplus over all liabilities.....	2,841,939 41	
Surplus to policy holders.....		3,841,939 41
Total.....		\$6,121,382 27

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$348,997,537 00	\$3,515,241 28
Written during the year.....	222,596,321 00	3,012,806 34
Total.....	\$571,593,858 00	\$6,528,047 62
Expired and terminated.....	163,875,325 00	2,333,388 68
In force at end of the year.....	\$407,718,533 00	\$4,194,658 94
Deduct amount reinsured.....	28,027,710 00	330,840 74
Net amount in force.....	\$379,690,823 00	\$3,863,818 20

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$106,502,816 00	\$1,255,578 99
More than one and not more than three years to run.....	206,477,171 00	1,835,869 23
More than three years to run.....	66,710,836 00	772,369 98
Net amount in force Dec. 31, 1910.....	\$379,690,823 00	\$3,863,818 20

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 140,000 00
Losses incurred during the year, fire	1,006,474 53
Amount loaned to officers and directors	None
Amount loaned to stockholders not officers	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written	\$13,527,144 00	\$208,158 00
Less	1,618,185 00	17,750 00
Net risks written	\$11,908,959 00	\$190,408 00
Gross premiums received	\$145,136 30	\$1,014 81
Less	23,631 89	132 28
Net premiums received	\$121,504 41	\$882 53
Net losses paid	\$44,290 99	\$6 65
Net losses incurred	\$49,208 80	\$16 65

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
State of Georgia	\$ 10,000 00	\$ 10,275 00
City of Bayonne, N. J., school	10,000 00	10,837 50
City of Perth Amboy, N. J., street and imp.	20,000 00	20,275 00
City of Perth Amboy, N. J., street and imp.	20,000 00	20,300 00
City of Elizabeth, N. J.	25,000 00	25,000 00
City of Orange, N. J.	20,000 00	20,800 00
Central R. R. of N. J.	100,000 00	122,250 00
Consolidated Traction Co.	100,000 00	103,000 00
Easton & Amboy R. R. Co.	50,000 00	53,250 00
Lehigh Valley Terminal Ry. Co.	100,000 00	113,250 00
Newark Passenger Ry. Co.	50,000 00	54,000 00
New York, Susquehanna & Western R. R. Co.	40,000 00	40,800 00
New York & Greenwood Lake R. R. Co.	25,000 00	25,000 00
New York, Lake Erie & Western R. R. Dock & Imp. Co.	20,000 00	20,500 00
North Hudson Co. R. R. Co.	25,000 00	25,625 00
North Hudson Co. R. R. Co.	20,000 00	20,500 00
North Hudson Co. R. R. Co.	20,000 00	20,000 00
Trenton Passenger Ry. Co.	30,000 00	34,800 00
American Dock & Imp. Co.	20,000 00	21,750 00
Atlantic City, N. J., water	22,000 00	23,595 00
Consumers Heat, Light & Power Co.	10,000 00	10,400 00
Hackensack Water Co.	20,000 00	17,100 00
Hudson Co. Gas Co.	40,000 00	41,200 00
Newark Consolidated Gas Co.	100,000 00	104,000 00
Newark Gas Co.	50,000 00	65,000 00
Passaic Water Co.	20,000 00	19,800 00
Trenton Gas & Electric Co.	10,000 00	10,300 00
United Electric Co. of N. J.	100,000 00	76,000 00
Canadian Northern Ry. Co., Winnipeg Terminal	10,000 00	9,950 00
Consolidated Traction Co.	40,000 00	28,400 00
Delaware, Lackawanna & Western R. R. Co.	60,000 00	379,500 00
Morris & Essex R. R. Co.	80,000 00	142,400 00
Northern R. R. of N. J.	10,000 00	9,000 00
Pennsylvania R. R. Co.	40,000 00	51,600 00
Rapid Transit Ry. Co.	15,000 00	36,000 00
United N. J. R. R. & Canal Co.	25,000 00	60,000 00
Essex Co. National Bank	20,000 00	60,000 00
Manufacturers' National Bank	10,000 00	24,000 00
Merchants' National Bank	20,000 00	52,000 00
National Newark Banking Co.	40,000 00	152,000 00
National State Bank	32,500 00	71,500 00
American Telephone & Telegraph Co.	84,600 00	118,440 00
Delaware, Lackawanna & Western Coal Co.	15,000 00	34,650 00
General Adjustment Bureau of N. Y.	200 00	200 00
Newark Consolidated Gas Co.	40,000 00	38,800 00
Underwriters' Salvage Co. of N. Y.	1,000 00	1,250 00
Western Adjustment & Inspection Co., Chicago, Ill.	100 00	125 00
Milwaukee Building Association, Milwaukee, Wis.	150 00	150 00
Total	\$1,629,550 00	\$2,399,572 50

FIREMAN'S FUND INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 401 California street, San Francisco, Cal.; incorporated May 6, 1863; commenced business in Illinois Mar. 8, 1869.]

WM. J. DUTTON, President.

LOUIS WEINMANN, Secretary.

JOHN MARSHALL, JR., Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$1,500,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$7,364,966 64</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	\$4,833,917 66	\$3,658,047 24	
Deduct gross amount paid for—			
Reinsur., fire, \$661,908 50; mar. and inl., \$1,696,854 01			
Ret. prem., fire, 757,563 55; mar. and inl., 373,404 85	1,419,472 05	2,070,258 86	
Total premiums	<u>\$3,414,445 61</u>	<u>\$1,587,788 38</u>	\$5,002,233 99
Interest on mortgage loans.....		\$ 36,818 00	
Interest on collateral loans.....		15,368 71	
Interest on bonds and dividends on stocks.....		219,862 70	
Interest from other sources.....		11,347 37	
Rents—including company's occupancy of its own buildings.....		<u>19,232 00</u>	
Total interest and rents.....			302,629 38
Agents' balances previously charged off.....			491 44
Profit on sale or maturity of ledger assets.....			<u>41,322 50</u>
Total income.....			<u>\$5,346,677 31</u>
Total.....			<u>\$12,711,643 95</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	\$2,008,238 88	\$2,006,180 75	
Deduct amount received for—			
Salvage, fire, \$ 18,555 67; mar. and inl., \$ 87,633 96			
Reinsur., fire, 324,764 04; mar. and inl., 997,588 32	343,319 71	1,085,222 28	
Net amount paid for losses	\$1,664,919 17	\$920,958 47	\$2,585,877 64
Expenses of adjustment, settlement of losses			45,133 77
Commissions or brokerage			841,244 01
Allowances to local agencies for miscellaneous agency expenses			18,859 54
Salaries and expenses of special and general agents			328,268 95
Salaries, fees and other charges of officers, directors, trustees, agents and employes			208,615 94
Rents—including company's occupancy of its own buildings			32,231 54
Advertising, printing and stationery			77,130 64
Postage, telegrams, telephone and express			35,989 45
Legal expenses			4,607 02
Furniture and fixtures			3,767 57
Maps, including corrections			10,983 32
Underwriters' boards and tariff associations			57,087 42
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			13,823 41
Inspections and surveys			21,635 28
Repairs and expenses on real estate			934 33
Taxes on real estate			5,709 56
State taxes on premiums			86,232 21
Insurance department licenses and fees			26,107 16
All other licenses, fees and taxes			14,275 96
Other disbursements, viz: Charities and donations			1,370 05
Dividends to stockholders			225,000 00
Agents' balances charged off			16 97
Loss on sale or maturity of ledger assets			8,384 60
Total disbursements			\$4,653,286 34
Balance			\$8,058,357 61

LEDGER ASSETS.

Book value of real estate	\$ 557,442 39
Mortgage loans on real estate	695,425 00
Loans secured by pledge of bonds, stocks or other collaterals	338,000 00
Book value of bonds and stocks (Schedule D)	4,941,407 52
Cash in office	10,524 67
Deposits in trust companies and banks not on interest	43,247 72
Deposits in trust companies and banks on interest	382,066 69
Agent's balances, representing business written subsequent to Oct. 1, last	965,291 98
Agent's balances, representing business written prior to Oct. 1, last	39,797 25
Bills receivable, taken for marine and inland risks	24,256 91
Other ledger assets, viz: Cash in hands of London correspondents	40,877 48
Total ledger assets	\$8,058,357 61

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 2,458 65
Interest accrued on bonds	72,519 80
Interest accrued on collateral loans	825 74
Total	75,803 69
Gross assets	\$8,134,161 30

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$39,797 25
Book values of ledger assets over market value, viz: Bonds and stocks, \$23,292.23; real estate, \$442.39	23,734 62
Total	63,531 87
Total admitted assets	\$8,070,629 43

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 47,186 10	
Losses in process of adjustment, or in suspense.....	594,801 75	
Losses resisted.....	55,595 57	
Total claims for losses.....	\$697,583 42	
Deduct reinsurance.....	198,073 10	
Net amount of unpaid losses.....		\$499,510 32
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,119,816 21	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	1,791,210 81	
Unearned premiums at 50 per cent on time and automobile risks.....	454,529 30	
Unearned premiums 100 per cent on marine risks.....	24,574 96	
Total unearned premiums as computed above.....		\$3,390,131 28
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		6,500 00
State, county and municipal taxes due or accrued.....		100,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.		180,000 00
All other liabilities, viz: Earned quarterly dividend to Dec. 31, 1910.....		45,000 00
Total liabilities, except capital stock.....		\$4,221,141 60
Cash capital.....	\$1,500,000 00	
Surplus over all liabilities.....	2,349,487 83	
Surplus to policy holders.....		3,849,487 83
Total.....		\$8,070,629 43

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$484,243,697 00	\$6,011,196 91	\$ 59,354,881 00	\$1,756,643 53
Written during the year.....	396,365,239 00	4,833,917 66	519,252,878 00	3,658,047 24
Total.....	\$880,608,936 00	\$10,845,114 57	\$578,607,759 00	\$5,414,690 77
Expired and terminated.....	355,664,953 00	4,484,231 36	498,779,027 00	3,348,044 06
In force at end of the year.....	\$524,943,983 00	\$6,360,883 21	\$79,828,732 00	\$2,066,646 71
Deduct amount reinsured.....	59,309,714 00	766,414 32	39,148,660 00	1,133,013 13
Net amount in force.....	\$465,634,269 00	\$5,594,468 89	\$40,680,062 00	\$933,633 58

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$181,908,054 00	\$2,239,632 41
More than one and not more than three years to run.....	198,946,571 00	2,329,248 06
More than three years to run.....	84,779,644 00	1,025,588 42
Net amount in force Dec. 31, 1910.....	\$465,634,269 00	\$5,594,468 89

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 125,000 00
Losses incurred during the year, fire, \$1,720,388.56; marine and inland and ocean marine, \$953,612.08.....	2,674,000 64
Amount loaned to stockholders not officers.....	34,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.	Tornado.
Gross risks written.....	\$18,145,254 00	\$8,150,720 00	\$911,085 00
Less.....	6,531,078 00	2,299,482 00	
Net risks written.....	\$11,614,176 00	\$5,851,238 00	\$911,085 00
Gross premiums received.....	\$203,368 46	\$78,288 72	\$5,204 02
Less.....	61,888 36	30,988 56	
Net premiums received.....	\$141,480 10	\$47,300 16	\$5,204 02
Net losses paid.....	\$64,186 78	\$6,244 88	\$1,251 40
Net losses incurred.....	\$72,109 56	\$3,244 88	\$1,254 90

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, reg., 4s	\$188,500 00	\$173,250 00
Baker City, Ore., school, 6s	4,940 00	5,000 00
City of Benicla, municipal imp., Solano county, Cal., 5s	15,527 00	15,690 00
City and County of San Francisco, fire protection, 5s	172,621 00	169,500 00
City of Orville, sewer bonds, Butte county, Cal., 5s	12,432 00	12,534 00
City of San Bernardino, School Dist. No. 5, Cal., 5s	21,560 00	21,060 00
City of San Buenaventura, municipal imp., Cal., 5s	16,058 00	15,158 50
City of Tulare, Cal., municipal imp., 5s	10,365 00	10,445 00
City of Visalia, municipal imp., Tulare county, Cal., 5s	10,410 00	10,500 00
City of Watsonville, municipal sewer, Santa Cruz county, Cal., 5s	7,025 00	7,161 00
Claremont High School Dist., Los Angeles county, Cal., 5s	10,420 00	10,525 00
Half Moon Bay, Union High School Dist., San Mateo county, Cal., 5½s	10,855 00	11,060 00
Los Angeles City, school dist., 4s	10,000 00	10,000 00
Merced School Dist., Merced county, Cal., 5s	6,045 00	6,057 00
Modesto School Dist., Stanislaus county, Cal., 5s	11,120 00	10,712 00
Napa High School Dist., Napa county, Cal., 5s	2,589 00	2,550 00
Pomona City, High School Dist., Los Angeles county, Cal., 4½s	25,772 50	25,000 00
Redlands High School Dist., San Bernardino county, Cal., 5s	20,759 00	21,100 00
Rose School Dist., Imperial county, Cal., 4s	3,075 00	3,034 38
State of California, San Francisco, sewer, 4s	70,850 00	70,700 00
Thermalito Union School Dist., Butte county, Cal., 5s	9,306 00	9,202 50
Town of Redwood City, municipal, San Mateo county, Cal., 5s	10,970 00	11,023 43
Town of Redwood City, municipal imp., San Mateo county, Cal., 5½s	3,122 00	3,121 50
Town of San Anselmo, municipal imp., Marin county, Cal., 5s	10,340 00	10,565 00
Whittier Union High School Dist., Los Angeles county, Cal., 5s	5,155 00	5,262 50
California Northwestern Ry. Co., San Francisco, 5s	34,765 00	34,155 00
California Street Cable R. R. Co., San Francisco, 5s	16,229 00	16,000 00
Los Angeles Ry. Co. of California, 5s	138,435 00	131,875 00
Los Angeles Pacific R. R. Co., 1st cons., 5s	37,315 00	34,510 00
Los Angeles Pacific R. R. Co. of Cal., 1st refund., 5s	112,400 00	104,940 00
Los Angeles Pacific Co., 1st refund., 4s	45,000 00	45,000 00
Market Street Cable Ry. Co., San Francisco, 4s	52,350 00	50,000 00
Market Street Ry. Co. of Cal., San Francisco, 5s	153,200 00	145,500 00
North Pacific Coast R. R. Co., gen. mort., San Francisco, Cal., 5s	72,155 00	68,000 00
Northern Ry. Co. of Cal., 5s	26,960 00	26,300 00
Oakland Traction, cons., Cal., 5s	92,250 00	85,500 00
Oakland Transit Co. of Cal., 6s	35,695 00	34,240 00
Oakland Transit, 1st cons., Cal., 5s	11,680 00	10,100 00
Omnibus Cable Co., San Francisco, 5s	157,050 00	150,865 00
Ontario & San Antonio Heights R. R. Co., Los Angeles, Cal., 6s	10,000 00	10,000 00
Pacific Electric Ry. Co., Los Angeles, 5s	100,525 00	97,375 00
Park & Cliff House Ry. Co., San Francisco, 6s	5,250 00	5,000 00
Petaluma & Santa Rosa Ry. Co., Cal., 5s	39,115 00	34,200 00
Powell Street Ry. Co., San Francisco, 6s	29,205 00	29,000 00
Presidio & Ferries R. R. Co., San Francisco, 5s	69,000 00	69,000 00
San Francisco & North Pacific Ry. Co., 5s	10,550 00	10,300 00
San Francisco, Oakland & San Jose Ry., Oakland, Cal., 5s	173,227 00	170,775 00
San Francisco & San Joaquin Valley Ry. Co., 5s	30,900 00	29,970 00
San Jose & Alum Rock Ry., San Jose, Cal., 6s	26,200 00	26,000 00
San Jose & Santa Clara County R. R. Co., San Jose, 4½s	95,325 00	85,000 00
San Jose & Santa Clara County R. R., San Jose, 6s	9,737 50	9,500 00
Southern Pacific Branch Ry. Co. of Cal., 6s	21,000 00	20,080 00
Southern Pacific R. R. Co., 1st refund., 4s	190,305 00	189,000 00
Southern Pacific R. R. Co. of Cal., 6s	10,210 00	10,200 00
South Pacific Coast Ry. Co., Cal., guar., 4s	213,400 00	200,200 00
Sutter Street Ry. Co., San Francisco, 5s	56,125 00	53,460 00
Union Traction Co., Santa Cruz, Cal., 5s	20,000 00	23,000 00
Western Pacific Ry. Co., San Francisco, 5s	97,595 00	93,000 00
Bay Counties Power Co., San Francisco, 5s	25,710 00	25,000 00
Blue Lakes Water Co., San Francisco, 6s	20,282 00	20,330 00
California Central Gas & Electric Co., Cal., 5s	5,125 00	4,925 00
California Gas & Electric Corp., unifying and refund., San Francisco, 5s	61,235 00	69,562 50
Contra Costa Water Co., San Francisco, 5s	101,442 00	96,960 00
Edison Electric Co., Los Angeles, 1st refund., 5s	61,560 00	58,800 00
Edison Light & Power Co., San Francisco, 6s	7,582 00	7,350 00
Farm Land Investment Co., Cal., 6s	9,900 00	10,000 00
Huntington Land & Improvement Co., Los Angeles county, Cal., 6s	10,000 00	10,000 00
Keswick Electric Power Co., San Francisco, 5s	20,300 00	20,000 00
Los Angeles Lighting Co., 5s	10,200 00	9,900 00
Mt. Whitney Power & Electric Co., 6s	25,000 00	25,500 00
Nevada County Electric Power Co., Grass Valley, 6s	27,950 00	27,500 00
Northern California Power Co., San Francisco, 1st mort., 5s	36,592 50	35,460 00
Northern California Power Co., cons., of Cal., 5s	40,500 00	40,725 00
Northern Electric Co., Cal., 5s	73,125 00	68,250 00
Oakland Gaslight & Heat Co., Cal., 5s	108,403 00	105,000 00
Pacific Gas & Electric Co. of Cal., 5s	48,715 00	48,500 00

SCHEDULE D—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
Pacific Gas Improvement Co., San Francisco, 4s.	\$ 50,700 00	\$ 49,280 00
Pacific Telephone & Telegraph Co., San Francisco, 5s.	102,791 67	97,500 00
Risdon Iron & Locomotive Works, San Francisco, 5s.	72,461 00	69,350 00
Sacramento Electric Gas & Ry. Co., 5s.	9,890 00	10,050 00
San Francisco Dry Dock Co., 5s.	41,250 00	40,000 00
San Francisco Gas & Electric Co., 4½s.	78,490 00	75,200 00
Siskiyou Electric Power Co., Yreka, Cal., 6s.	14,000 00	14,700 00
South Yuba Water Co., Yuba county, Cal., 6s.	51,890 00	51,600 00
Spring Valley Water Works, San Francisco, 4s.	144,160 00	135,375 00
Standard Electric Co. of Cal., 5s.	22,007 00	23,000 00
Sunset Telephone & Telegraph Co., San Francisco, 6s.	11,660 00	11,220 00
Sunset Telephone & Telegraph Co., cons., 5s.	144,225 00	143,500 00
United Electric Gas & Power Co., 1st cons., Los Angeles, 5s.	21,068 85	20,200 00
United Gas & Electric Co., Cal., 5s.	4,000 00	3,980 00
Union Iron Works Dry Dock Co., San Francisco, 6s.	21,500 00	42,140 00
Valley Counties Power Co., Cal., 5s.	43,355 00	49,500 00
Anglo & London, Paris National Bank, San Francisco.	42,900 00	45,000 00
Bank of California, National Association, San Francisco.	270,567 00	307,836 00
Bankers Trust Co. of Oakland.	5,000 00	5,000 00
First National Bank of Los Angeles.	5,300 00	6,175 00
Mercantile National Bank, San Francisco.	30,000 00	45,000 00
Merchants' Bank & Trust Co., Los Angeles.	5,150 00	3,960 00
National Bank of D. O. Mills & Co., Sacramento.	41,750 00	45,500 00
Security Savings Bank, San Francisco.	38,150 00	32,500 00
Seaboard Bank, San Francisco.	880 00	920 00
Union Trust Co. of San Francisco.	18,000 00	25,000 00
Mission Rock Co., San Francisco.	6,560 00	3,280 00
Pacific States Telephone & Telegraph Co., pref.	69,100 50	70,585 00
Pacific States Telephone & Telegraph Co., com.	-----	12,900 00
Spring Valley Water Co., San Francisco.	18,000 00	44,775 00
Total.	<u>\$4,941,407 52</u>	<u>\$4,918,115 29</u>

FRANKLIN INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 419 10th street, N. W., Washington, D. C.; incorporated April 9, 1818; commenced business in Illinois March 1, 1910.]

JOHN A. KELLY, President.

W. P. YOUNG, Secretary.

JOHN D. CORY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.	<u>\$250,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.	<u>\$382,722 27</u>
Transfer from surplus to capital account.	<u>75,000 00</u>
	<u>\$307,722 27</u>
Increase of paid up capital during year.	<u>125,000 00</u>
Surplus paid in by stockholders.	<u>30,000 00</u>
Extended at.	<u>\$462,722 27</u>

INCOME.

	Fire.	
Gross premiums.....	\$608,162 20	
Deduct gross amount paid for—Reinsurance, \$171,624.04; return premiums, \$57,288.96.....	228,923 00	
Total premiums.....		\$379,239 20
Interest on mortgage loans.....	\$13,007 02	
Interest on bonds and dividends on stocks.....	2,187 93	
Interest from other sources, bonus for prepayment on mortgage.....	82 50	
Rents—including company's occupancy of its own buildings.....	4,134 54	
Total interest and rents.....		19,411 99
Agents' balances previously charged off.....		11 00
Profit on sale or maturity of ledger assets.....		29 25
Increase in book value of ledger assets.....		4,494 06
Total income.....		\$403,185 49
Total.....		\$865,907 76

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$48,948 44	
Deduct amount received for—Salvage, \$1.98; reinsurance, \$12,800.97.....	12,802 95	
Net amount paid for losses.....		\$ 36,145 49
Expenses of adjustment, settlement of losses.....		529 17
Commissions or brokerage.....		130,290 02
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		4,632 00
Rents—including company's occupancy of its own buildings.....		900 00
Advertising, printing and stationery.....		1,823 71
Postage, telegrams, telephone and express.....		601 53
Legal expenses.....		125 00
Furniture and fixtures.....		275 00
Maps, including corrections.....		92 50
Underwriters' boards and tariff associations.....		299 53
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		60 43
Repairs and expenses on real estate.....		604 68
Taxes on real estate.....		635 94
State taxes on premiums.....		475 77
Insurance department licenses and fees.....		1,445 47
All other licenses, fees and taxes.....		98 55
Other disbursements, viz: Publication of statement, \$57.88; premiums on surety bonds, \$100.00.....		157 88
Interest and dividends to stockholders.....		16,550 00
Decrease in book value of ledger assets.....		6,520 50
Total disbursements.....		\$202,363 27
Balance.....		\$663,544 49

LEDGER ASSETS.

Book value of real estate.....	\$ 78,830 00
Mortgage loans on real estate.....	295,750 00
Book value of bonds and stocks (Schedule D).....	118,571 25
Cash in office.....	1,603 68
Deposits in trust companies and banks not on interest.....	37,945 49
Deposits in trust companies and banks on interest.....	28,000 00
Agent's balances, representing business written subsequent to Oct. 1, last.....	102,258 03
Agent's balances, representing business written prior to Oct. 1, last.....	586 04
Total ledger assets.....	\$663,544 49

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,309 69
Interest due and accrued on bonds.....	699 50
Total.....	4,009 19
Gross assets.....	\$667,553 68

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 586 04	
Book values of ledger assets over market value, viz: Stocks and bonds	131 25	
Special deposits to secure liabilities in Georgia	10,600 00	
Total		\$11,317 29
Total admitted assets		<u>\$656,236 39</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 3,547 17	
Losses in process of adjustment, or in suspense	39,832 16	
Total claims for losses	\$43,379 33	
Deduct reinsurance	8,931 93	
Net amount of unpaid losses		\$ 34,447 40
Unearned premiums at 50 per cent on fire risks running one year or less	\$ 62,854 87	
Unearned premiums <i>pro rata</i> on fire risks running more than one year ..	21,400 64	
Excess of original premiums over amount received for reinsurance, \$361,099.16 unearned premiums (<i>pro rata</i>)	186,147 37	
Total unearned premiums as computed above		270,402 88
State, county and municipal taxes due or accrued		3,000 00
Total liabilities, except capital stock		\$307,850 28
Cash capital	\$250,000 00	
Surplus over all liabilities	98,386 11	
Surplus to policy holders		348,386 11
Total		<u>\$656,236 39</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$ 4,088,621 00	\$ 25,048 78
Written during the year	70,710,886 00	608,162 20
Total	\$74,799,507 00	\$633,210 98
Expired and terminated	12,443,957 00	—70,790 29
In force at end of the year	\$62,355,550 00	\$704,001 27
Deduct amount reinsured	20,604 390 00	203,378 75
Net amount in force	<u>\$41,751,160 00</u>	<u>\$500,622 52</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$28,568,252 00	\$342,037 18
More than one and not more than three years to run	11,490,750 00	135,149 58
More than three years to run	1,692,158 00	23,435 76
Net amount in force Dec. 31, 1910	<u>\$41,751,160 00</u>	<u>\$500,622 52</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$20,000 00
Losses incurred during the year, fire	70,537 89
Amount loaned to officers and directors	<u>10,000 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,835,817 00
Less.....	441,880 00
Net risks written.....	<u>\$1,393,937 00</u>
Gross premiums received.....	\$18,601 12
Less.....	3,100 13
Net premiums received.....	<u>\$15,500 99</u>
Net losses paid.....	<u>\$2,529 61</u>
Net losses incurred.....	<u>\$4,952 27</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Elberton, Ga., school, reg.....	\$ 5,400 00	\$ 5,400 00
Georgia, state of, reg.....	5,200 00	5,200 00
Richmond, Va., reg.....	12,691 25	12,675 00
Chesapeake & Ohio R. R. Co., 20-yr. conv.....	9,437 50	9,437 50
Washington Market Co., Wash., D. C., refund.....	1,000 00	1,000 00
Washington Gas Light Co., Wash., D. C., imp.....	100 00	100 00
Pennsylvania R. R. Co.....	12,887 50	12,875 00
National Bank of Washington, D. C.....	47,452 50	47,452 50
Commercial National Bank, Washington, D. C.....	10,240 00	10,150 00
American Telephone & Telegraph Co., New York.....	14,162 50	14,150 00
Total.....	<u>\$118,571 25</u>	<u>\$118,440 00</u>

THE FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 421 Walnut street, Philadelphia, Pa.; incorporated April 22, 1829; commenced business in Illinois Feb. 10, 1870.]

ALFRED E. DUNCAN, President.

EDGAR P. LUCE, Secretary.

FREDERICK W. MOORE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$500,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$2,966,534 13
Increase of paid up capital during year.....	100,000 00
Surplus paid in by stockholders.....	100,600 00
Extended at.....	<u>\$3,167,134 13</u>

INCOME.

	Fire.	
Gross premiums.....	\$1,673,371 11	
Deduct gross amount paid for—Reinsurance, \$96,234.19; return premiums, \$24,490.30.....	332,724 49	
Total premiums (other than perpetuals).....		\$1,340,646 62
Deposit premiums on perpetual risks.....		7,168 63
Interest on mortgage loans.....	\$ 2,464 50	
Interest on bonds and dividends on stocks.....	106,562 87	
Interest from other sources.....	1,406 09	
Rents—including company's occupancy of its own buildings.....	8,185 00	
Total interest and rents.....		120,618 06
From other sources, viz: Transfer fees, \$721.50; exchange of bonds, \$260.00.....		981 50
Profit on sale or maturity of ledger assets.....		1,850 00
Total income.....		<u>\$1,471,254 81</u>
Total.....		<u>\$4,638,338 94</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$707,869 41	
Deduct amount received for—Salvage, \$14,169.02; reinsurance, \$28,767.53.....	42,936 55	
Net amount paid for losses.....		\$664,932 86
Expenses of adjustment, settlement of losses.....		10,312 01
Commissions or brokerage.....		276,117 57
Allowances to local agencies for miscellaneous agency expenses.....		6,152 55
Salaries and expenses of special and general agents.....		58,574 44
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		77,336 67
Rents—including company's occupancy of its own buildings.....		9,042 07
Advertising, printing and stationery.....		13,474 69
Postage, telegrams, telephone and express.....		11,925 70
Legal expenses.....		159 56
Furniture and fixtures.....		7,639 80
Maps, including corrections.....		9,906 42
Underwriters' boards and tariff associations.....		13,658 00
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		3,443 31
Inspections and surveys.....		4,013 95
Repairs and expenses on real estate.....		4,956 92
Taxes on real estate.....		2,229 03
State taxes on premiums.....		23,788 62
Insurance department licenses and fees.....		8,407 85
All other licenses, fees and taxes.....		7,275 46
Other disbursements, viz: Perpetual reinsurance deposit account, \$616.50; incidental expenses, \$5,575.34.....		6,191 84
Deposit premiums returned.....		26,456 51
Interest and dividends to stockholders.....		55,977 86
Agents' balances charged off.....		511 45
Loss on sale or maturity of ledger assets.....		8,143 45
Decrease in book value of ledger assets.....		7,966 80
Total disbursements.....		<u>\$1,318,597 39</u>
Balance.....		<u>\$3,319,791 55</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 146,444 53
Mortgage loans on real estate.....	40,335 00
Book value of bonds and stocks (Schedule D).....	2,775,060 39
Deposits in trust companies and banks on interest.....	95,044 00
Agent's balances, representing business written subsequent to Oct. 1, last.....	257,009 92
Agent's balances, representing business written prior to Oct. 1, last.....	5,897 71
Total ledger assets.....	<u>\$3,319,791 55</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 695 02
Interest due and accrued on bonds.....	37,024 40
Total.....	37,719 42
Market value of real estate over book value.....	16,555 47
Other non-ledger assets, viz: Reinsurance deposit account.....	1,370 25
Gross assets.....	<u>\$3,375,436 69</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 5,897 71	
Book values of ledger assets over market value, viz: Stocks and bonds.....	32,255 39	
Bonds and mortgages, \$500; interest on same, \$90.....	590 00	
Special deposits to secure liabilities in Virginia.....	18,800 00	
Total.....		\$57,543 10
Total admitted assets.....		<u>\$3,317,893 59</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 38,104 08	
Losses in process of adjustment, or in suspense.....	128,486 07	
Losses resisted.....	17,052 28	
Total claims for losses.....	<u>\$181,642 43</u>	
Deduct reinsurance.....	14,749 07	
Net amount of unpaid losses.....		\$ 166,893 36
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$480,090 22	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	619,841 96	
Total unearned premiums as computed above.....		1,099,932 18
Amount reclaimable by the insured on perpetual fire insurance policies.....		739,159 67
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		618 00
State, county and municipal taxes due or accrued.....		19,359 38
Commissions, brokerage and other charges due or to become due to agents and brokers.		26,329 15
Return premiums, \$10,926.55; reinsurance premiums, \$3,293.76.....		19,220 31
Total.....		<u>\$2,071,512 06</u>
Less liabilities secured by special deposits in Virginia: Losses, \$8.25; unearned premiums, \$13,547.59.....		13,555 84
Total liabilities, except capital stock.....		<u>\$2,057,956 21</u>
Cash capital.....	\$500,000 00	
Surplus over all liabilities.....	759,937 38	
Surplus to policy holders.....		1,259,937 38
Total.....		<u>\$3,317,893 59</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$174,928,598 00	\$1,979,823 67
Written during the year.....	142,204,394 00	1,673,371 11
Total.....	<u>\$317,132,992 00</u>	<u>\$3,653,194 78</u>
Expired and terminated.....	109,398,648 00	1,428,317 46
In force at end of the year.....	<u>\$207,734,344 00</u>	<u>\$2,224,877 32</u>
Deduct amount reinsured.....	9,818,994 00	112,882 28
Net amount in force.....	<u>\$197,915,350 00</u>	<u>\$2,111,995 04</u>
Perpetual risks not included above, \$38,864,520.00; premiums on same, \$807,796.16.		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$82,145,571 00	\$960,180 44
More than one and not more than three years to run.....	81,886,375 00	791,085 31
More than three years to run.....	33,883,404 00	360,729 29
Net amount in force Dec. 31, 1910.....	<u>\$197,915,350 00</u>	<u>\$2,111,995 04</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 30,000 00
Losses incurred during the year, fire, \$727,206.69; tornado, \$365.78.....	727,572 47
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$7,466,222 87	\$95,765 00
Less.....	2,026,744 98	11,000 00
Net risks written.....	\$5,439,477 89	\$84,765 00
Gross premiums received.....	\$87,313 01	\$523 38
Less.....	18,311 93	49 80
Net premiums received.....	\$69,001 08	\$473 58
Net losses paid.....	\$39,202 54	\$5 48
Net losses incurred.....	\$42,977 20	\$5 48

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Allegheny City, Pa., school, series E, 4s.....	\$ 15,000 00	\$ 15,000 00
Allegheny County, Pa., road imp., 4s.....	10,000 00	10,000 00
Allegheny county, Pa., road imp., 4s.....	20,000 00	20,000 00
Bergen county, N. J., building loan, 4s.....	6,000 00	6,120 00
Bergen county, N. J., building loan, 4s.....	16,000 00	16,320 00
Bergen county, N. J., building loan, 4s.....	16,000 00	16,480 00
Bergen county, N. J., building loan, 4s.....	6,000 00	6,180 00
Braddock, Pa., fund. and street imp., 4s.....	4,000 00	4,000 00
Braddock, Pa., fund. and street imp., 4s.....	4,000 00	4,000 00
Braddock, Pa., fund. and street imp., 4s.....	4,000 00	4,000 00
Braddock, Pa., fund. and street imp., 4s.....	4,000 00	4,000 00
Camden, N. J., city of, 4s.....	5,216 67	5,000 00
Cameron county, Pa., refund, reg., 4s.....	20,000 00	20,000 00
Dayton, Ohio, sewer, 5s.....	5,712 50	5,100 00
Dayton, Ohio, street paving, 5s.....	23,425 00	20,400 00
Downingtown, Pa., water, 4s.....	4,180 00	4,200 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Monongahela City, Pa., refund, 3s.....	3,000 00	2,910 00
Norfolk, Va., city of, appropriation, 4s.....	9,775 00	9,400 00
Norfolk, Va., city, Park place imp., 4s.....	9,775 00	9,400 00
Philadelphia City, 4s.....	175,000 00	178,500 00
Philadelphia City, 4s.....	125,000 00	127,500 00
Philadelphia City, 4s.....	30,000 00	30,600 00
Reading, Pa., city of, refund, 4s.....	18,000 00	18,000 00
Reading, Pa., city of, refund, 4s.....	32,000 00	32,320 00
Reading, Pa., city of, refund, 4s.....	25,000 00	25,500 00
Reading, Pa., city of, refund, 4s.....	25,000 00	25,500 00
Sandusky, Ohio, wharves and landing, 5s.....	2,210 00	2,000 00
Sandusky, Ohio, wharves and landing, 5s.....	3,322 50	3,100 00
Sandusky, Ohio, wharves and landing, 5s.....	3,333 75	3,150 00
Sandusky, Ohio, wharves and landing, 5s.....	3,341 25	3,150 00
Sandusky, Ohio, wharves and landing, 5s.....	3,352 50	3,150 00
Sandusky, Ohio, wharves and landing, 5s.....	3,360 00	3,150 00
Sandusky, Ohio, wharves and landing, 5s.....	3,367 50	3,150 00
Sandusky, Ohio, wharves and landing, 5s.....	3,378 75	3,150 00
Sandusky, Ohio, wharves and landing, 5s.....	3,386 25	3,150 00
Sandusky, Ohio, wharves and landing, 5s.....	3,393 75	3,150 00
Sandusky, Ohio, wharves and landing, 5s.....	3,397 50	3,150 00
Sandusky, Ohio, wharves and landing, 5s.....	3,405 00	3,150 00
Sewickly, Pa., school, 5s.....	1,570 00	1,530 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Sewickly, Pa., school, 5s.....	\$ 1,570 22	\$ 1,530 00
Sewickly, Pa., school, 5s.....	2,063 62	2,040 00
Sewickly, Pa., school, 5s.....	2,063 62	2,040 00
Sewickly, Pa., school, 5s.....	523 41	510 00
Baltimore & Ohio R. R., prior lien, gold, 3½s.....	23,937 50	23,000 00
Baltimore & Ohio R. R., refund. mort., gold, 4s.....	48,006 25	45,500 00
Camden & Atlantic R. R., cons., 6s.....	16,622 50	15,000 00
Camden & Atlantic R. R., cons., reg., 5s.....	11,550 00	11,000 00
Central Pacific Ry., 1st ref., 4s.....	47,766 67	48,500 00
Chesapeake & Ohio Ry., equip. trust, series E, 4s.....	24,596 05	24,750 00
Chesapeake & Ohio Ry., equip. trust, series F, 4s.....	24,458 89	24,750 00
Chesapeake & Ohio Ry., equip. trust, 4s.....	14,542 50	14,700 00
Chicago, Rock Island & Pacific Ry., equip. trust, 4½s.....	19,292 00	20,000 00
Chicago, Rock Island & Pacific Ry., equip. trust, (Feb. 1914) 4½s.....	16,082 00	17,000 00
Chicago, Rock Island & Pacific Ry., equip. trust, (Aug. 1914) 4½s.....	14,139 00	15,000 00
Chicago, Rock Island & Pacific Ry., equip. trust, 4½s.....	8,454 60	9,000 00
Chicago, Rock Island & Pacific Ry., equip. trust, (Feb. 1916) 4½s.....	2,799 60	3,000 00
Chicago, Rock Island & Pacific Ry., equip. trust, (Aug. 1916) 4½s.....	5,581 20	6,000 00
Chicago, Rock Island & Pacific Ry., gold, series P, 4s.....	49,313 88	47,000 00
Chicago, Rock Island & Pacific, 1st refund., 4s.....	19,050 00	17,600 00
Elmira & Williamsport R. R. Co., 5s.....	9,950 00	11,000 00
Errie R. R. Co., equip. trust, series I, 4s.....	4,696 94	4,900 00
Errie R. R. Co., equip. trust, series I, 4s.....	4,659 44	4,900 00
Errie R. R. Co., equip. trust, series I, 4s.....	4,539 45	4,900 00
Errie R. R. Co., equip. trust, series I, 4s.....	8,973 89	9,800 00
Errie R. R. Co., equip. trust, series N, 5s.....	11,000 00	11,000 00
Errie R. R. Co., equip. trust, series N, 5s.....	17,000 00	17,000 00
Errie R. R. Co., equip. trust, series N, 5s.....	22,000 00	22,000 00
Errie & Pittsburgh R. R. Co., cons., gold, 3½s.....	49,640 97	46,500 00
Errie & Western Transportation Co., 20 years, 4s.....	25,000 00	25,000 00
Huntingdon & Broad Top R. R., 1st mort., ext., 4s.....	21,025 00	19,000 00
Iron Mountain R. W., car trust, series N, reg., 5½.....	25,000 00	25,000 00
Lake Shore & Michigan Southern Ry., 4s.....	13,987 50	13,950 00
Lehigh Valley R. R., gen. cons., 4s.....	98,875 00	97,000 00
Long Island R. R., refund., gold, 4s.....	50,000 00	48,500 00
New York Central & Hudson River R. R., reg., (Lake Shore) 3½s.....	62,831 85	48,000 00
New York, Phila. & Norfolk R. R., 1st mort., gold, 4s.....	50,000 00	49,500 00
New York, Phila. & Norfolk R. R., coll. trust, 4s.....	23,950 00	24,500 00
Norfolk & Western R. R., 1st cons., gold, 4s.....	20,000 00	19,800 00
Norfolk & Western R. R., equip. trust, gold, 4s.....	73,801 66	75,000 00
Norfolk & Western R. R., railway, gen., gold, 4s.....	46,080 56	46,000 00
Norfolk & Western R. R., equip. trust, 4s.....	29,575 00	29,700 00
Pennsylvania R. R., coll. trust loans, 4½s.....	46,200 00	45,000 00
Pennsylvania Co., coll. trust, gold, 3½s.....	98,146 02	97,000 00
Pennsylvania Co., 40 years trust, 3½s.....	46,756 25	45,000 00
Pennsylvania Co., gold, 4s.....	49,500 00	49,000 00
Philadelphia, Baltimore & Washington R. R. Co., serial, 4s.....	12,000 00	12,000 00
Philadelphia, Baltimore & Washington R. R. Co., serial, 4s.....	7,000 00	7,000 00
Philadelphia, Baltimore & Washington R. R. Co., serial, 4s.....	1,000 00	1,000 00
Pittsburgh, Cincinnati, Chicago & St. Louis R. R., cons., gold, 3½s.....	50,000 00	45,500 00
Richmond-Washington Co., coll. trust, 4s.....	10,000 00	9,800 00
Rio Grande Western R. R., 1st cons., gold, 4s.....	22,884 45	21,250 00
River Front R. R., 1st mort., reg., 4½s.....	16,780 00	16,000 00
St. Louis & San Francisco R. R., gen. lien, 5s.....	32,025 00	30,450 00
St. Louis, Iron Mt. & Southern Ry. Co., series I, 5s.....	14,654 17	15,000 00
Shamokin, Sunbury & Lewisburg R. R., 1st mort., 5s.....	10,594 45	10,000 00
Southern Ry. Co., equip. trust, 4s.....	46,138 89	49,000 00
Southern Ry. Co., equip. trust, 4½s.....	24,612 50	24,750 00
West Jersey & Seashore R. R., cons., gold, 3½s.....	100,000 00	92,000 00
West Jersey & Seashore R. R., cons., gold, 4s.....	25,000 00	25,000 00
Wilmington & Northern R. R., stock trust cert., gold, 4s.....	64,847 77	61,750 00
Wilmington & Weldon R. R., gen., gold, 4s.....	50,000 00	55,000 00
Delaware River Ferry Co., gold, 5s.....	4,000 00	4,080 00
Edison Electric Light Co., gold trust cert., reg., 5s.....	29,775 00	32,400 00
Girard Point Storage Co., reg., 3½s.....	16,329 83	17,200 00
Infantry Battalion, State Fencibles, N. G., Pa., reg. (Phila.) 6s.....	800 00	800 00
Lehigh Coal & Navigation Co., ext., reg., 4s.....	10,000 00	10,000 00
Market Street Elevated Passenger R. R. Co., 4s.....	50,000 00	48,000 00
Newport & Cincinnati Bridge Co., gen., gold, 4½s.....	25,000 00	24,750 00
Philadelphia Co., Pittsburgh, Pa., 1st mort., coll. trust, 5s.....	50,000 00	51,000 00
Philadelphia Rapid Tr., coll. trust, gold, 5s.....	25,000 00	24,750 00
Spanish-American Iron Co., 1st mort., sinking fund, gold, 6s.....	24,979 16	25,500 00
Susquehanna Coal Co., 6s.....	16,825 00	15,000 00
United Rys. Co. of St. Louis, Mo. gen., gold, 4s.....	45,672 21	39,000 00
Washington Terminal Co., 1st mort., 3½s.....	18,400 00	17,800 00
Girard National Bank of Philadelphia.....	7,234 00	12,075 00
Total.....	\$2,775,060 39	\$2,742,805 00

GEORGIA HOME INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Columbus, Ga.; Incorporated, 1859; commenced business in Illinois Sept., 1903.]

RHODES BROWNE, President.

WM. C. COART, Secretary.

NATHAN KLEE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$300,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$1,228,186 86

INCOME.

	Fire.	
Gross premiums.....	\$1,175,107 11	
Deduct gross amount paid for—Reinsurance, \$211,144.53; return premiums, \$242,476.35.....	453,620 88	
Total premiums.....		\$721,486 23
Interest on mortgage loans.....	\$ 8,295 16	
Interest on collateral loans.....	1,946 83	
Interest on bonds and dividends on stocks.....	27,131 32	
Interest from other sources.....	1,612 92	
Rents—including company's occupancy of its own buildings.....	8,440 74	
Total interest and rents.....		47,426 96
Profit on sale or maturity of ledger assets.....		4,266 25
Increase in book value of ledger assets.....		7,400 00
Total income.....		\$780,579 44
Total.....		\$2,008,766 30

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$578,801 22	
Deduct amount received for—Reinsurance.....	101,469 77	
Net amount paid for losses.....		\$477,331 45
Expenses of adjustment, settlement of losses.....		9,016 41
Commissions or brokerage.....		143,760 41
Allowances to local agencies for miscellaneous agency expenses.....		7,046 73
Salaries and expenses of special and general agents.....		42,220 36
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		41,233 81
Rents—including company's occupancy of its own buildings.....		3,720 00
Advertising, printing and stationery.....		8,218 41
Postage, telegrams, telephone and express.....		5,696 06
Legal expenses.....		2,175 55
Furniture and fixtures.....		919 71
Maps, including corrections.....		1,818 49
Underwriters' boards and tariff associations.....		13,461 97
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1,231 27
Inspections and surveys.....		720 11
Repairs and expenses on real estate.....		636 70
Taxes on real estate.....		1,927 00
State taxes on premiums.....		14,531 66
Insurance department licenses and fees.....		4,791 04
All other licenses, fees and taxes.....		19,567 43
Other disbursements, viz: Miscellaneous expenses, fuel, light, etc.....		2,853 66
Dividends to stockholders.....		22,500 00
Loss on sale or maturity of ledger assets.....		216 81
Decrease in book value of ledger assets.....		11,337 50
Total disbursements.....		\$836,992 54
Balance.....		\$1,171,773 76

LEDGER ASSETS.

Book value of real estate.....	\$124,900 00
Mortgage loans on real estate.....	144,773 50
Loans secured by pledge of bonds, stocks or other collaterals.....	45,450 00
Book value of bonds and stocks (Schedule D).....	677,422 50
Cash in office.....	8,210 00
Deposits in trust companies and banks not on interest.....	14,307 95
Agent's balances, representing business written subsequent to Oct. 1, last.....	133,269 15
Agent's balances, representing business written prior to Oct. 1, last.....	1,324 54
Other ledger assets, viz—	
Russia Insurance Co.....	712 68
German Fire Insurance Co. (Ill.).....	780 71
Loans on personal security endorsed or not.....	18,709 80
Open ledger account.....	1,912 93
Total ledger assets.....	\$1,171,773 76

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$4,070 20
Interest due and accrued on collateral loans.....	1,133 70
Total.....	5,203 90
Gross assets.....	\$1,176,977 66

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 1,324 54
Loans on personal security.....	18,709 80
Open ledger account.....	1,912 93
Total.....	21,947 27
Total admitted assets.....	\$1,155,030 39

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$19,105 88
Losses in process of adjustment, or in suspense.....	89,434 59
Losses resisted.....	6,466 66
Total claims for losses.....	\$115,057 13
Deduct reinsurance.....	20,006 88
Net amount of unpaid losses.....	\$ 95,050 25
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$250,701 18
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	372,506 52
Total unearned premiums as computed above.....	623,207 70
Dividends declared and unpaid to stockholders.....	180 00
State, county and municipal taxes due or accrued.....	10,000 00
Total liabilities, except capital stock.....	\$728,437 95
Cash capital.....	\$300,000 00
Surplus over all liabilities.....	126,592 44
Surplus to policy holders.....	426,592 44
Total.....	\$1,155,030 39

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$106,837,880 00	\$1,456,539 82
Written during the year.....	74,646,063 00	1,175,107 11
Total.....	\$181,483,943 00	\$2,631,646 93
Expired and terminated.....	71,085,925 00	1,181,579 50
In force at end of the year.....	\$110,398,038 00	\$1,450,067 43
Deduct amount reinsured.....	16,910,287 00	234,504 44
Net amount in force.....	\$93,487,751 00	\$1,215,562 99

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$39,488,237 00	\$501,402 37
More than one and not more than three years to run.....	43,780,426 00	545,797 09
More than three years to run.....	10,219,088 00	168,363 53
Net amount in force Dec. 31, 1910.....	<u>\$93,487,751 00</u>	<u>\$1,215,562 99</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 30,000 00
Losses incurred during the year, fire.....	490,587 86
Amount loaned to officers and directors.....	18,591 75
Amount loaned to stockholders not officers.....	<u>31,275 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$6,664,382 00
Less.....	<u>2,709,469 00</u>
Net risks written.....	<u>\$3,954,913 00</u>
Gross premiums received.....	\$77,685 04
Less.....	<u>29,718 66</u>
Net premiums received.....	<u>\$47,966 38</u>
Net losses paid.....	<u>\$32,384 55</u>
Net losses incurred.....	<u>\$35,494 95</u>

SCHEDULE D.

Bonds and Stocks.

* Description.	Book value.	Market value.
United States, reg., 3s.....	\$ 20,000 00	\$ 20,000 00
Georgia State, 4½s.....	10,387 50	10,387 50
Virginia State, 3s.....	13,200 00	13,200 00
Louisiana State, 4s.....	9,750 00	9,750 00
Alabama State, 4s.....	6,180 00	6,180 00
North Carolina State, 6s.....	11,300 00	11,300 00
New York City, 3½s.....	8,700 00	8,700 00
New York City, 3½s.....	870 00	870 00
South Bend, Ind., 4s.....	10,225 00	10,225 00
Ann Arbor, Mich., 4s.....	9,700 00	9,700 00
St. Louis, Mo., 4s.....	10,000 00	10,000 00
Milwaukee, Wis., 4s.....	10,000 00	10,000 00
Montgomery, Ala., 6s.....	7,140 00	7,140 00
Opelika, Ala., 5s.....	4,100 00	4,100 00
Columbus, Ga., 3½s.....	9,200 00	9,200 00
Columbus, Ga., 4½s.....	2,060 00	2,060 00
Columbus, Ga., 4s.....	2,850 00	2,850 00
Norfolk, Va., 4s.....	1,850 00	1,850 00
Louisville, Ky., 4s.....	9,850 00	9,850 00
Ardmore, Okla., 5s.....	10,000 00	10,000 00
Atlantic Ice & Coal Corp., Atlanta, Ga., 6s.....	5,700 00	5,700 00
National Bank of Columbus, Ga.....	102,725 00	102,725 00
Home Savings Bank of Columbus, Ga.....	17,820 00	17,820 00
Trust Company of Georgia, Atlanta, Ga.....	10,000 00	10,000 00
Columbus Savings & Loan Ass'n., Columbus, Ga.....	8,175 00	8,175 00
Columbus Mutual & Loan Ass'n., Columbus, Ga.....	1,200 00	1,200 00
First National Bank, Winder, Ga.....	1,000 00	1,000 00
Swift Manufacturing Co., Columbus, Ga.....	196,950 00	196,950 00
Swift Spinning Mills, Columbus, Ga.....	30,000 00	30,000 00
Muscookee Manufacturing Co., Columbus, Ga.....	13,250 00	13,250 00
Columbus Manufacturing Co., Columbus, Ga.....	26,200 00	26,200 00
Empire Mills Co., Columbus, Ga.....	25,500 00	25,500 00
Hamburger Manufacturing Co., Columbus, Ga.....	12,750 00	12,750 00
City Mills Co., Columbus, Ga.....	21,250 00	21,250 00
Gadsden Sumatra Tobacco Co., Quincy, Fla.....	4,875 00	4,875 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Bull Creek Sand & Gravel Co., Columbus, Ga.....	\$6,000 00	\$6,000 00
Atlanta Steel Co., pref., Atlanta, Ga.....	7,585 00	7,585 00
Atlanta Steel Co., com., Atlanta, Ga.....	7,480 00	7,480 00
Atlanta Ice & Coal Corp., pref., Atlanta, Ga.....	2,890 00	2,890 00
Atlanta Ice & Coal Corp., com., Atlanta, Ga.....	6,660 00	6,660 00
Raymond Oil & Gin Co., Raymond, Ga.....	1,000 00	1,000 00
Underwriters Salvage Corp., Chicago, Ill.....	500 00	500 00
General Adjustment Bureau, New York.....	350 00	350 00
Southern Adjustment Bureau, Atlanta, Ga.....	200 00	200 00
Total.....	<u>\$677,422 50</u>	<u>\$677,422 50</u>

GERMAN ALLIANCE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1 Liberty street, New York, N. Y.; incorporated Feb., 1897;
commenced business in Illinois March, 1897.]

WILLIAM N. KREMER, President.

CHARLES G. SMITH, Secretary.

WALTER H. SAGE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$400,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$1,656,655 93</u>

INCOME.

	Fire.	
Gross premiums.....	\$3,023,539 89	
Deduct gross amount paid for—Reinsurance, \$1,912,453.07; return premiums, \$582,523.74.....	<u>2,494,976 81</u>	
Total premiums.....		\$528,563 08
Interest on mortgage loans.....	\$ 2,811 11	
Interest on bonds and dividends on stocks.....	59,914 63	
Interest from other sources: Deposits.....	<u>255 25</u>	
Total interest.....		62,980 99
Profit on sale or maturity of ledger assets.....		<u>8,912 70</u>
Total income.....		<u>\$600,456 77</u>
Total.....		<u>\$2,257,112 70</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,225,657 23	
Deduct amount received for—Salvage, \$17,736.95; reinsurance, \$639,760.21.....	<u>957,497 16</u>	
Net amount paid for losses.....		\$268,160 07
Expenses of adjustment, settlement of losses.....		4,767 12
Commissions or brokerage.....		<u>144,392 67</u>
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		4,056 60
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		3,302 73
State taxes on premiums.....		9,866 15
Insurance department licenses and fees.....		2,250 72
All other licenses, fees and taxes.....		3,005 50
Dividends to stockholders.....		60,000 00
Loss on sale or maturity of ledger assets.....		<u>1,029 38</u>
Total disbursements.....		<u>\$500,830 94</u>
Balance.....	Digitized by	<u>\$1,756,281 76</u>

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 54,000 00
Book value of bonds and stocks (Schedule D).....	1,532,402 42
Cash in office.....	200 00
Deposits in trust companies and banks on interest.....	36,623 87
Agent's balances, representing business written subsequent to Oct. 1, last.....	133,055 47
Total ledger assets.....	<u>\$1,756,281 76</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 340 00
Interest due and accrued on bonds.....	4,276 50
Total.....	<u>4,616 50</u>
Gross assets.....	<u>\$1,760,898 26</u>

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, vis: Bonds and stocks.....	88,702 42
Total admitted assets.....	<u>\$1,672,195 84</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 53,999 00
Losses in process of adjustment, or in suspense.....	207,376 00
Losses resisted.....	32,255 00
Total claims for losses.....	<u>\$293,630 00</u>
Deduct reinsurance.....	<u>215,132 00</u>
Net amount of unpaid losses.....	\$ 78,498 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$198,252 25
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	215,644 01
Total unearned premiums as computed above.....	413,896 26
State, county and municipal taxes due or accrued.....	10,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	39,558 71
Total liabilities, except capital stock.....	<u>\$ 541,952 97</u>
Cash capital.....	\$400,000 00
Surplus over all liabilities.....	<u>730,242 87</u>
Surplus to policy holders.....	1,130,242 87
Total.....	<u>\$1,672,195 84</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1900.....	\$349,424,278 00	\$3,680,863 54
Written during the year.....	276,776,796 00	3,023,539 80
Total.....	<u>\$626,201,074 00</u>	<u>\$6,704,403 43</u>
Expired and terminated.....	252,113,339 00	2,796,525 05
In force at end of the year.....	\$374,067,735 00	\$3,907,878 38
Deduct amount reinsured.....	286,047,434 00	3,087,084 36
Net amount in force.....	<u>\$79,040,301 00</u>	<u>\$810,794 02</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$37,568,314 00	\$396,504 51
More than one and not more than three years to run.....	31,395,501 00	287,649 22
More than three years to run.....	10,076,486 00	126,640 29
Net amount in force Dec. 31, 1910.....	<u>\$79,040,301 00</u>	<u>\$810,794 02</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$172,500 00
Losses incurred during the year, fire.....	268,571 31
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire and Tornado.
Gross risks written.....	\$13,417,249 00
Less.....	11,689,808 00
Net risks written.....	\$1,727,441 00
Gross premiums received.....	\$143,360 59
Less.....	122,718 87
Net premiums received.....	\$20,641 72
Net losses paid.....	\$11,413 86
Net losses incurred.....	\$13,734 86

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, reg., 4s.....	\$159,781 28	\$146,900 00
United States, reg., 2s.....	10,605 73	10,000 00
Massachusetts State, reg., 3½s.....	19,451 18	18,050 00
Massachusetts State, reg., 3½s.....	1,067 50	900 00
New York City, school house, reg., 3½s.....	79,070 49	67,500 00
Atchison, Topeka & Santa Fé Ry., conv., 4s.....	25,906 25	25,250 00
Atchison, Topeka & Santa Fé Ry., gen. mort., 4s.....	9,917 23	9,600 00
Central R. R. of New Jersey, gen. mort., coup., 5s.....	11,212 50	12,000 00
Central R. R. of New Jersey, gen. mort., reg., 5s.....	11,156 00	12,000 00
Chesapeake & Ohio Ry. Co., gen., 4½s.....	25,812 50	25,250 00
Chicago, Burlington & Quincy R. R., Illinois div., 3½s.....	1,500 00	1,700 00
Chicago & Eastern Illinois R. R., 1st cons., 6s.....	32,125 00	30,500 00
Chicago, Indiana & Southern R. R. Co., 4s.....	18,200 00	18,200 00
Erie R. R., (conv. into stock at \$60.00 per share), 4s.....	2,000 00	1,360 00
Hocking Valley Ry., 1st cons., 4½s.....	10,192 20	10,200 00
Missouri, Kansas & Texas Ry., 1st., 4s.....	21,766 25	22,500 00
Norfolk & Western Ry. Co., divisional, 1st and gen. mort., 4s.....	27,975 00	27,300 00
Northern Pacific-Great Northern R. R., joint, 4s.....	9,893 12	9,500 00
Oregon Short Line R. R., refund., 4s.....	24,281 25	23,250 00
Second Ave. R. R. Co., 1st., 5s.....	27,531 25	7,500 00
Southern Ry. Co., 1st., 5s.....	11,723 64	10,700 00
Southern Ry. Co., development gen. mort., 4s.....	19,593 75	18,750 00
American Telegraph & Telephone Co., conv., 4s.....	25,284 08	31,200 00
American Tobacco Co., 1st., 4s.....	14,870 75	15,800 00
Edison Electric Illuminating Co., 1st., 5s.....	11,695 83	11,000 00
Kanawa & Hocking Coal & Coke Co., 1st., 5s.....	20,500 00	19,600 00
New York Telephone Co., 1st., 4½s.....	19,512 50	19,400 00
U. S. Steel Corp., sink. fund, 5s.....	31,158 20	30,900 00
Western Union Telegraph Co., col. trust, 5s.....	2,124 46	1,980 00
Atchison, Topeka & Santa Fé, com.....	27,050 00	24,250 00
Baltimore & Ohio R. R., pref.....	19,575 00	17,400 00
Baltimore & Ohio R. R., com.....	20,775 00	23,000 00
Chicago, Milwaukee & St. Paul R. R., pref.....	29,200 00	28,400 00
Chicago & Northwestern R. R., pref.....	32,837 50	38,000 00
Chicago & Northwestern R. R., com.....	74,055 75	82,800 00
Delaware & Hudson Co.....	15,662 50	16,200 00
Erie R. R., 1st pref.....	24,487 50	12,600 00
Lehigh Valley R. R. Co., com.....	16,250 00	16,500 00
Manhattan Elevated R. R. Co.....	42,337 50	40,200 00
Pennsylvania R. R.....	179,360 69	190,375 00
Rensselaer & Saratoga R. R., guar.....	18,250 00	19,000 00
Southern Ry., pref.....	93,287 50	58,000 00
Union Pacific R. R., pref.....	50,089 29	54,000 00
Union Pacific, com.....	17,950 00	16,500 00

SCHEDULE D—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
Citizens' Central National Bank.....	\$38,020 00	\$33,060 00
National Bank of Commerce.....	24,056 25	23,125 00
American Sugar Refinery, pref.....	27,737 50	20,000 00
American Telephone & Telegraph Co.....	37,887 50	40,500 00
Consolidated Gas Co.....	32,200 00	26,000 00
International Harvester Co., pref.....	24,425 00	24,000 00
Underwriters' Salvage Co. of New York.....	1,000 00	1,000 00
Total.....	<u>\$1,532,402 42</u>	<u>\$1,443,700 00</u>

GERMAN-AMERICAN FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 411 East Baltimore street, Baltimore, Md.; incorporated June 10, 1880; commenced business in Illinois Feb. 13, 1906.]

MARTIN MEYERDIRCK, President.

THOS. H. MANSON, Secretary.

SECOR CUNNINGHAM, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$682,067 43</u>

INCOME.

	Fire.	
Gross premiums.....	\$291,321 33	
Deduct gross amount paid for—Reinsurance, \$30,309.02; return premiums, \$51,904.37.....	82,213 39	
Total premiums.....		\$209,107 94
Interest on mortgage loans.....	\$18,550 58	
Interest on collateral loans.....	229 13	
Interest on bonds and dividends on stocks.....	10,901 40	
Interest from other sources.....	324 42	
Rents—including company's occupancy of its own buildings.....	5,011 74	
Total interest and rents.....		35,017 27
Increase in book value of ledger assets.....		1,828 00
Total income.....		<u>\$245,953 21</u>
Total.....		<u>\$928,020 64</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$114,969 83
Deduct amount received for—Salvage, \$1,662.74; reinsurance, \$15,885.65.....	17,548 39
Net amount paid for losses.....	\$97,411 44
Expenses of adjustment, settlement of losses.....	1,488 06
Commissions or brokerage.....	49,588 53
Salaries and expenses of special and general agents.....	706 00
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	14,199 00
Rents—including company's occupancy of its own buildings.....	1,833 36
Advertising, printing and stationery.....	1,360 12
Postage, telegrams, telephone and express.....	1,089 61
Legal expenses.....	516 28
Furniture and fixtures.....	177 06
Maps including corrections.....	725 85
Underwriters' boards and tariff associations.....	2,097 57
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	1,418 35
Repairs and expenses on real estate.....	715 91
Taxes on real estate.....	833 57
State taxes on premiums.....	2,617 64
Insurance department licenses and fees.....	1,964 00
All other licenses, fees and taxes.....	1,167 68
Other disbursements viz: Interest on bills payable, \$315.78; commission on city stock purchased, \$12.25.....	328 03
Deposit premiums returned.....	194 37
Dividends to stockholders.....	16,000 00
Decrease in book value of ledger assets.....	10,152 00
Total disbursements.....	<u>\$206,584 42</u>
Balance.....	<u>\$721,436 22</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 64,105 48
Mortgage loans on real estate.....	315,435 00
Loans secured by pledge of bonds, stocks or other collaterals.....	2,168 00
Book value of bonds and stocks (Schedule D).....	258,744 00
Cash in office.....	201 37
Deposits in trust companies and banks not on interest.....	3,345 49
Deposits in trust companies and banks on interest.....	22,934 45
Agent's balances, representing business written subsequent to Oct. 1, last.....	51,645 53
Agent's balances, representing business written prior to Oct. 1, last.....	2,656 90
Other ledger assets, viz: Cash deposit Philadelphia Tariff Association.....	200 00
Total ledger assets.....	<u>\$721,436 22</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,273 20
Interest due and accrued on bonds.....	1,772 66
Interest due and accrued on other assets.....	1,786 33
Rents due and accrued on company's property.....	408 00
Total.....	<u>7,301 19</u>
Gross assets.....	<u>\$728,737 41</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	2,656 90
Total admitted assets.....	<u>\$726,080 51</u>

LIABILITIES.

Losses in process of adjustment, or in suspense	\$13,859 35	
Losses resisted	10,500 00	
Total claims for losses	\$24,359 35	
Deduct reinsurance	9,484 32	
Net amount of unpaid losses		\$ 14,875 03
Unearned premiums at 50 per cent on fire risks running one year or less	\$ 66,767 89	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	128,638 44	
Total unearned premiums as computed above		205,406 33
Amount reclaimable by the insured on perpetual fire insurance policies		429 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500 00
State, county and municipal taxes due or accrued		2,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers		11,629 49
Return premiums, \$7,211.06; reinsurance premiums, \$1,447.69		8,658 75
Total liabilities, except capital stock		\$243,499 60
Cash capital	\$200,000 00	
Surplus over all liabilities	282,590 91	
Surplus to policy holders		482,590 91
Total		\$726,090 51

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$47,199,940 00	\$419,477 77
Written during the year	32,308,656 00	291,321 33
Total	\$79,508,596 00	\$710,799 10
Expired and terminated	29,483,942 00	267,176 59
In force at end of the year	\$50,024,654 00	\$443,622 51
Deduct amount reinsured	4,573,555 00	47,478 58
Net amount in force	\$45,451,099 00	\$396,143 93
Perpetual risks not included above, \$15,400.00; premiums on same, \$429.00.		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force having from date of policy not more than one year to run	\$14,183,804 00	\$133,535 78
More than one and not more than three years to run	20,750,759 00	156,891 01
More than three years to run	10,516,736 00	106,717 14
Net amount in force Dec. 31, 1910	\$45,451,099 00	\$396,143 93

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$25,000 00
Losses incurred during the year, fire	97,536 82
Amount loaned to officers and directors	None
Amount loaned to stockholders not officers	1,850 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$2,985,569 00
Less	939,547 00
Net risks written	\$2,046,022 00
Gross premiums received	\$35,108 66
Less	9,272 84
Net premiums received	\$25,835 82
Net losses paid	\$14,743 30
Net losses incurred	\$15,168 35

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Baltimore City, internal imp. loan.....	\$12,596 00	\$12,596 00
Baltimore City, cons. loan.....	25,761 00	25,761 00
Baltimore City, public imp. loan.....	37,293 00	37,293 00
Baltimore City, refund. loan.....	930 00	930 00
Baltimore City, four million loan.....	5,640 00	5,640 00
Baltimore City, dock loan.....	27,900 00	27,900 00
Baltimore City, Western Md. loan.....	1,500 00	1,500 00
Baltimore City, water loan.....	4,992 00	4,992 00
Baltimore City, fund. loan.....	2,912 00	2,912 00
Baltimore Co. Water & Electric Co.....	9,700 00	9,700 00
General Adjustment Bureau.....	150 00	150 00
Merchants & Miners Trans. Co.....	17,040 00	17,040 00
New York, New Haven & Hartford R. R. Co.....	22,650 00	22,650 00
Farmers' & Merchants' National Bank of Baltimore.....	11,070 00	11,070 00
Merchants' National Bank of Baltimore.....	18,000 00	18,000 00
National Mechanics' Bank of Baltimore.....	1,400 00	1,400 00
National Exchange Bank of Baltimore.....	21,413 00	21,413 00
Western National Bank of Baltimore.....	3,700 00	3,700 00
Canton National Bank of Baltimore.....	1,000 00	1,000 00
Citizens' National Bank of Baltimore.....	5,280 00	5,280 00
United States Fidelity Guaranty Co. of Baltimore.....	18,250 00	18,250 00
N. Y., N. H. & H. R. R.....	4,107 00	4,107 00
Second National Bank of Baltimore.....	5,460 00	5,460 00
Total.....	<u>\$258,744 00</u>	<u>\$258,744 00</u>

GERMAN-AMERICAN INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1 Liberty street, New York, N. Y.; incorporated March, 1872; commenced business in Illinois March, 1872.]

WILLIAM N. KREMER, President.

CHARLES G. SMITH, Secretary.

WALTER H. SAGE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$1,500,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$16,661,702 11</u>

INCOME.

	Fire.	
Gross premiums.....	\$11,542,975 98	
Deduct gross amount paid for—Reinsurance, \$2,363,549.12; return premiums, \$2,029,229.20.....	<u>4,392,778 32</u>	
Total premiums.....		\$7,150,197 66
Interest on mortgage loans.....	\$ 6,827 50	
Interest on bonds and dividends on stocks.....	610,182 77	
Interest from other sources.....	7,064 85	
Rents—including company's occupancy of its own buildings.....	<u>140,926 67</u>	
Total interest and rents.....		764,991 79
From other sources, viz: Premiums collected on business placed with other companies.....		15,605 59
Agents' balances previously charged off.....		2,001 79
Profit on sale or maturity of ledger assets.....		<u>35,907 31</u>
Total income.....		<u>\$7,968,704 14</u>
Total.....		<u>\$24,630,406 25</u>

DISBURSEMENTS.

Gross amount paid for losses.....	Fire.	
Deduct amount received for—Salvage, \$46,714.93; reinsurance, \$1,274,-	\$4,790,942 56	
119.02.....	1,320,833 95	
Net amount paid for losses.....		\$3,479,108 61
Expenses of adjustment, settlement of losses.....		92,311 65
Commissions or brokerage.....		1,294,946 09
Allowances to local agencies for miscellaneous agency expenses.....		880 50
Salaries and expenses of special and general agents.....		363,877 09
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		297,304 62
Rents—including company's occupancy of its own buildings.....		65,830 19
Advertising, printing and stationery.....		77,028 03
Postage, telegrams, telephone and express.....		71,919 61
Legal expenses.....		5,932 36
Furniture and fixtures.....		10,300 48
Maps, including corrections.....		15,530 64
Underwriters' boards and tariff associations.....		72,865 72
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		40,520 10
Inspections and surveys.....		54,938 56
Repairs and expenses on real-estate.....		38,675 77
Taxes on real estate.....		19,968 20
State taxes on premiums.....		113,395 19
Insurance department licenses and fees.....		25,956 80
All other licenses, fees and taxes.....		29,870 15
Other disbursements, viz: Depreciation in value of furniture and fixtures, \$9,907.33;		
interest, \$549.30; mercantile agency reports and reference books, \$7,747.69.....		18,204 32
Dividends to stockholders.....		450,000 00
Agents' balances charged off.....		5,204 86
Loss on sale or maturity of ledger assets, bonds.....		12,180 94
Decrease in book value of ledger assets.....		200 00
Total disbursements.....		<u>\$6,657,010 57</u>
Balance.....		<u>\$17,973,395 68</u>

LEDGER ASSETS.

Book value of real estate.....	\$1,851,403 21
Mortgage loans on real estate.....	137,000 00
Book value of bonds and stocks (Schedule D).....	14,049,088 96
Cash in office.....	16,283 54
Deposits in trust companies and banks not on interest.....	52,210 12
Deposits in trust companies and banks on interest.....	486,394 04
Agent's balances, representing business written subsequent to Oct. 1, last.....	1,348,478 49
Agent's balances, representing business written prior to Oct. 1, last.....	12,712 65
Other ledger assets, viz: Furniture, fixtures and safes.....	19,814 67
Total ledger assets.....	<u>\$17,973,395 68</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 2,158 50
Interest accrued on bonds.....	49,171 00
Interest accrued on bank balances.....	550 00
Rents due and accrued on company's property.....	1,728 18
Total.....	<u>53,607 68</u>
Gross assets.....	<u>\$18,027 003 36</u>

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$ 19,814 67
Agent's balances, representing business written prior to Oct. 1, last.....	12,712 65
Book values of ledger assets over market value, viz: Real estate.....	150,000 00
Bonds and stocks.....	674,363 96
Total.....	<u>856,891 28</u>
Total admitted assets.....	<u>\$17,170,112 08</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$106,536 00	
Losses in process of adjustment, or in suspense	916,442 00	
Losses resisted	84,565 00	
Total claims for losses	\$1,107,543 00	
Deduct re-insurance	387,150 80	
Net amount of unpaid losses		\$ 720,392 20
Unearned premiums at 50 per cent on fire risks running one year or less	\$2,077,849 47	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	4,777,082 58	
Excess of original premiums over amount received for re-insurance		
\$156,598.16; unearned premiums (<i>pro rata</i>)	62,520 59	
Total unearned premiums as computed above		6,917,452 64
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		6,707 62
State, county and municipal taxes due or accrued		125,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.		41,850 58
Return premiums, \$5,948.92; re-insurance premiums, \$290,798.79		296 747 71
All other liabilities, viz: Rent paid in advance \$755.75; taxes on real estate accrued, \$3,200.00; premiums due or to become due on business placed with other companies, \$15,605.59		19,561 34
Total liabilities, except capital stock		\$8 127,712 09
Cash capital	\$1,600,000 00	
Surplus over all liabilities	7,542,399 99	
Surplus to policy holders		9,042,399 99
Total		\$17,170,112 08
*Special reserve fund held under New York law		\$750,000 00

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$1,682,349,731 00	\$15,881,231 99
Written during the year	1,182,067,410 00	11,542,975 98
Total	\$2,864,417,141 00	\$27,424,207 97
Expired and terminated	1,112,456,047 00	10,992,864 42
In force at end of the year	\$1,751,961,094 00	\$16,431,343 55
Deduct amount re-insured	352,774,696 00	3,296,777 95
Net amount in force	\$1,399,186,398 00	\$13,134,565 60

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$411,435,681 00	\$4,155,668 93
More than one and not more than three years to run	757,225,429 00	6,566,494 00
More than three years to run	230,475,288 00	2,412,372 67
Net amount in force Dec. 31, 1910	\$1,399,186,398 00	\$13,134,565 60

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance	\$ 500,000 00
Losses incurred during the year, fire	3,490,602 33

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire and Tornado.
Gross risks written	\$48,144,771 00
Less	21,825,186 00
Net risks written	\$26,319,585 00
Gross premiums received	\$482,689 23
Less	188,671 23
Net premiums received	\$294,018 00
Net losses paid	\$134,811 81
Net losses incurred	\$151,964 81

*NOTE.—This fund is set apart to provide capital to continue the business of the company in case of disastrous conflagration, and is deposited with the New York Insurance Department, and is not available for payment of current ordinary losses.—See New York Laws, sections 130, 131 and 132.

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, reg., 4s.....	\$135,591 20	\$118,650 00
New Mexico, refund., 6s.....	11,700 00	10,000 00
Brooklyn City school building, reg., 3½s.....	102,500 00	88,000 00
New York City, various, reg., 4½s.....	472,062 50	477,750 00
New York City, dept. of correction buildings, reg., 3½s.....	53,750 00	45,000 00
New York City, dock, reg., 3½s.....	49,687 50	45,000 00
New York City, docks and ferries, reg., 3½s.....	54,210 00	45,000 00
New York City, schools in Brooklyn, reg., 3½s.....	3,990 00	45,000 00
New York City, schools and sites, borough of Queens, reg., 3½s.....	26,856 08	21,750 00
Toronto, Can., local imp., 3½s.....	106,370 00	104,500 00
Toronto, Can., gen. cons., 3½s.....	45,483 13	44,968 00
Atchison, Topeka & Santa Fé Ry., conv., 5s.....	29,063 75	26,250 00
Atchison, Topeka & Santa Fé Ry., adjust., 4s.....	56,700 00	54,000 00
Atchison, Topeka & Santa Fé Ry., trans. short line, 4s.....	47,500 00	45,000 00
Atchison, Topeka & Santa Fé Ry., E. Okla., 4s.....	48,950 00	51,700 00
Atchison, Topeka & Santa Fé Ry., conv., 4s.....	4,000 00	4,160 00
Atchison, Topeka & Santa Fé Ry., conv. (Sub. to \$6,000, 75 per cent paid), 4s.....	4,680 00	4,800 00
Atchison, Topeka & Santa Fé Ry., conv., 4s.....	20,500 00	20,200 00
Atlantic Coast Line, 1st, 4s.....	25,343 75	23,250 00
Atlantic Coast Line R. R. Louis and Nash., coll., 4s.....	100,000 00	91,000 00
Baltimore & Ohio R. R., 1st, 4s.....	100,000 00	97,000 00
Baltimore & Ohio R. R., Pittsburg, Lake Erie & W. Va., 4s.....	95,906 42	91,000 00
Baltimore & Ohio R. R. Co., Southern Div., 1st, 3½s.....	46,135 47	45,000 00
Boston & N. Y. Air Line R. R., 1st, 4s.....	50,500 00	48,500 00
Central R. R. of New Jersey, gen. coup., 5s.....	58,465 50	60,000 00
Central R. R. of New Jersey, gen., reg., 5s.....	16,718 75	18,000 00
Chesapeake & Ohio Ry. Co., gen., 4½s.....	103,563 33	101,000 00
Chicago & Alton R. R., refund., 3½s.....	22,283 75	17,500 00
Chicago & Alton Ry., 1st lien, 3½s.....	21,086 34	17,500 00
Chicago & Eastern Illinois R. R., 1st consol., 6s.....	31,446 00	30,500 00
Chicago & Northwestern Ry. sink fund, 5s.....	63,750 88	61,950 00
Chicago & Northwestern Ry., sink fund, 6s.....	39,850 00	38,500 00
Chicago & Northwestern Ry., sink fund, deb., 5s.....	60,489 25	57,750 00
Chicago & Western Indiana R. R. Co., convert., 4s.....	46,687 50	45,500 00
Chicago, Indiana & Southern R. R. Co., 4s.....	45,500 00	45,500 00
Chicago, Lake Shore & Eastern Ry. Co., 1st mort., 4½s.....	21,200 00	20,000 00
Chicago, Milwaukee & St. Paul R. R., deb., 4s.....	47,375 00	45,500 00
Chicago, Milwaukee & St. Paul R. R., La Crosse, 6s.....	66,400 00	63,000 00
Chicago, Milwaukee & St. Paul R. R., C. & P. W., 5s.....	33,675 00	31,500 00
Cleveland, Col. Cin. & Ind. Ry. Co., gen. consol., 6s.....	13,352 50	12,500 00
Cleveland C. C. & St. L. R. R. St. Louis div., 1st, 4s.....	46,000 00	46,000 00
Columbus & Ninth Avenue R. R., 1st, 5s.....	29,372 00	24,250 00
Delaware & Hudson Co., convert., 4s.....	146,229 46	147,000 00
El Paso, Rock Island Ry. Co., 5s.....	52,615 00	49,000 00
Erie R. R., 1st consol., 7s.....	210,487 50	178,500 00
Erie R. R., Pennsylvania coll., 4s.....	164,411 75	150,500 00
Erie Ry., gen. lien, 4s.....	84,075 42	73,000 00
Erie R. R., convert. (convertible into stock at \$60 per share) 4s.....	7,000 50	4,760 00
Hocking Valley Ry. Co., 1st cons., 4½s.....	108,668 10	102,000 00
Interborough-Metropolitan Co., coll. trust, 4½s.....	82,812 50	79,000 00
Lake Shore & Michigan Southern Ry. Co., deb., 4s.....	95,375 00	93,000 00
Lake Shore & Michigan Southern Ry. Co., 4s.....	95,000 00	93,000 00
Lexington Avenue & Pavonia Ferry Ry., 1st, 5s.....	29,000 00	23,750 00
Louisville & Nashville & Mobile & Montgomery R. R., joint, 4½s.....	104,000 00	102,000 00
Louisville & Nashville R. R., unified, 4s.....	60,830 55	48,000 00
Louisville & Nashville R. R., Southern, joint (redeemable after 1907) 4s.....	90,737 65	88,000 00
Metropolitan Street Ry., 5s.....	36,579 86	27,300 00
Midland R. R. Co. of N. J., 1st mort., 5s.....	138,906 25	137,500 00
Minneapolis & St. Louis R. R., 1st refund., 4s.....	9,750 00	7,200 00
Minneapolis L. & M. Street Ry., 5s.....	21,500 00	26,000 00
Minneapolis, St. Paul & Sault Ste. Marie Ry., 4s.....	24,562 50	24,000 00
Missouri Pacific Ry., 1st coll., 5s.....	85,024 15	82,820 00
Missouri Pacific Ry., trust, 6s.....	10,250 00	10,000 00
Mobile & Ohio R. R. Co., Montgomery 1st, 5s.....	55,187 50	54,500 00
Montana Central R. R., 1st, 6s.....	65,925 00	69,300 00
Nashville, Chattanooga & St. Louis Ry., 1st, 5s.....	24,937 50	27,250 00
New York, Chicago & St. Louis R. R., 1st, 4s.....	46,575 00	44,550 00
New York & Jersey R. R., 1st mort., 5s.....	31,500 00	30,000 00
New York, Lackawanna & Western R. R., 1st, 6s.....	130,000 00	115,000 00
New York, New Haven & Hartford R. R., conv., 6s.....	32,812 50	33,250 00
New York, Susquehanna & Western R. R., 1st, 5s.....	25,000 00	26,000 00
New York, Susquehanna & Western R. R., term., 1st, 5s.....	38,543 75	38,150 00
Norfolk & Western Ry., div., 1st lien and gen. mort., 4s.....	139,700 00	138,000 00
Norfolk & Western Ry., Pocahontas, joint 1st, 4s.....	86,750 00	88,000 00
Norfolk & Western Ry. Co., convert., 4s.....	12,000 00	12,000 00
Northern Pacific—Great Northern R. R., 1st, 4s.....	96,400 42	95,000 00

SCHEDULE D—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
Oregon Short Line, refund., 4s.....	\$193,069 45	\$186,000 00
Pennsylvania Co., reg., 4½s.....	40,330 00	37,740 00
Pennsylvania Co., coup., 4½s.....	47,730 00	43,860 00
Rio Grande Western Ry., trust 1st, 4s.....	16,982 14	16,200 00
Southern Pacific Co., central Pacific coll., 4s.....	22,953 81	22,500 00
Southern Pacific R. R. Co., 1st refund., 4s.....	48,506 39	46,500 00
Southern Pacific R. R. Co., conv., 4s.....	50,604 17	48,500 00
Southern Ry. Co., develop. and gen. mort., 4s.....	69,162 50	66,000 00
Southern Ry. Co., 1st consol., 5s.....	173,604 95	160,500 00
Southern Ry. Co., Memphis Div., 1st, 5s.....	87,375 00	80,250 00
St. Paul, Minn. & Man. Ry., 1st consol., 6s.....	87,641 25	83,750 00
St. Lawrence & Adirondack R. R. Co., 1st, 5s.....	27,125 00	26,750 00
St. Louis, Iron Mountain & So. R. R., unified and refund., 4s.....	45,436 30	41,500 00
St. Louis, Iron Mountain & So. E. R., gen. cons., 5s.....	84,680 01	79,500 00
St. Louis, Iron Mountain & So. R. R., River and Gulf div., 4s.....	92,750 00	83,000 00
St. Louis & San Francisco R. R., refund., 4s.....	85,647 24	80,000 00
Santa Fe, Prescott & Phoenix Ry., 1st, 5s.....	30,450 00	31,610 00
34th Street Crosstown Ry., 5s.....	56,250 00	52,500 00
Troy N. Y., City Ry. Co., 5s.....	26,250 00	26,000 00
Union Pacific Ry., 4s.....	51,760 56	50,000 00
West Shore Ry. Co., 1st guar. reg., 4s.....	47,135 00	43,500 00
West Shore Ry. Co., 1st guar., coup., 4s.....	6,427 50	6,000 00
American Telephone & Telegraph Co., coll. trust, 4s.....	48,250 00	45,000 00
American Telephone & Telegraph Co., convert., 4s.....	126,124 38	142,430 00
American Tobacco Co., 4s.....	37,881 68	39,500 00
Edison Electric Illuminating Co. of New York, 1st, 5s.....	37,829 17	38,500 00
Kanawha & Hocking Coal & Coke Co., 5s.....	82,000 00	78,300 00
New York Gas & Electric Light, Heat & Power Co., 4s.....	23,312 50	21,500 00
New York Gas & Electric Light, Heat & Power Co., 5s.....	27,166 65	25,000 00
New York Telephone Co., 1st, 4½s.....	73,218 75	72,750 00
New York & Westchester Lighting Co., 5s.....	26,750 00	25,000 00
Standard Gas Light Co., 5s.....	29,125 00	25,800 00
The Mortgage Bond Co. of New York, 4s.....	22,437 50	21,250 00
U. S. Steel Corporation Sink. fund, 5s.....	169,143 32	180,250 00
Western Union Telegraph Co., 5s.....	26,000 00	24,750 00
Albany & Susquehanna R. R.....	17,000 00	27,500 00
Atchison, Topeka & Santa Fé Ry., pref.....	51,750 00	49,000 00
Atchison, Topeka & Santa Fé Ry., com.....	206,700 00	184,300 00
Baltimore & Ohio R. R., pref.....	187,387 50	174,000 00
Baltimore & Ohio R. R., com.....	120,356 25	120,000 00
Cayuga & Susquehanna R. R.....	40,500 00	60,000 00
Chicago, Milwaukee & St. Paul R. R., pref.....	414,590 52	429,000 00
Chicago, Milwaukee & St. Paul R. R., com.....	17,500 00	21,000 00
Chicago & Northwestern R. R., pref.....	111,285 00	133,000 00
Chicago & Northwestern R. R., com.....	198,821 87	207,000 00
Cleveland C. C. & St. Louis R. R., pref.....	33,237 50	28,500 00
Detroit, Hillsdale & Southern R. R.....	19,400 00	18,000 00
Delaware & Hudson Co.,.....	321,203 70	324,000 00
Erie R. R., 1st pref.....	74,325 00	42,000 00
Great Northern Ry., pref.....	78,025 00	72,000 00
Lake Erie & Western R. R. Co., pref.....	33,037 50	9,000 00
Lehigh Valley R. R. Co., com.....	46,658 50	49,500 00
Louisville & Nashville R. R.....	131,637 50	154,000 00
Manhattan Elevated Ry. Co. of New York.....	68,487 50	67,000 00
Minneapolis & St. Louis R. R., 2d pref.....	8,400 00	2,500 00
Minneapolis, St. Paul & Saulte Ste. Marie Ry., pref.....	77,812 50	75,600 00
Minneapolis, St. Paul & Saulte Ste. Marie Ry., com.....	8,000 00	10,000 00
Missouri, Kansas & Texas R. R., pref.....	14,925 00	12,000 00
Mobile & Birmingham R. R.....	22,603 73	17,150 00
Morris & Essex R. R.....	96,100 00	105,000 00
New York & Harlem R. R.....	385,734 50	381,785 00
New York Lackawanna & Western R. R.....	23,600 00	23,000 00
New York, New Haven & Hartford R. R., (sub. to 100 shares 75 per cent paid including cost of "Rights" purchased).....	10,207 50	11,800 00
New York, New Haven & Hartford R. R.....	30,237 50	29,000 00
Norfolk & Western Ry., pref.....	91,525 00	84,000 00
Northern Pacific Ry. Co.....	249,407 87	209,000 00
Northern Securities Co. (New Stock).....	1,902 91	1,000 00
Pennsylvania R. R.....	668,352 13	625,000 00
Pittsburg C. C. & St. Louis R. R., pref.....	116,131 25	130,000 00
Pittsburg, Ft. Wayne & Chicago R. R.....	86,962 50	73,800 00
Reading Co., com.....	144,762 50	145,000 00
Rensselaer & Saratoga R. R.....	90,500 00	95,000 00
St. Louis & San Francisco R. R. Co. (Trust cert. Chicago & E. Ill.).....	12,968 33	11,500 00
Second Avenue R. R. Co., of New York.....	104,762 51	4,000 00
Southern Pacific Co.....	115,175 00	110,000 00

SCHEDULE D—Concluded.**Bonds and Stocks.**

Description.	Book value.	Market value
Southern Ry. Co., pref.	\$252,507 63	\$174,000 00
Third Avenue R. R. of New York	79,100 00	4,200 00
Union Pacific R. R., pref.	272,125 72	279,000 00
Union Pacific R. R., com.	137,187 50	132,000 00
American Exchange National Bank of New York City	17,100 00	22,500 00
Bond & Mortgage Co. of New York City	27,410 00	24,000 00
Citizens' Central National Bank of New York City	74,355 88	68,875 00
Fourth National Bank of New York City	70,000 00	76,000 00
German American Bank of New York City	17,901 00	25,547 00
Merchants' National Bank of New York City	6,750 00	7,200 00
National Bank of Commerce of New York City	105,028 00	97,310 00
New York Trust Co., of New York City	327,500 00	300,000 00
Title Guarantee & Trust Co., of New York City	57,600 00	47,500 00
American Sugar Refining Co., pref.	175,868 34	130,000 00
American Telephone & Telegraph Co.	192,489 24	202,500 00
Consolidated Gas Co., of New York	161,947 75	30,000 00
International Harvester Co., pref.	97,775 00	96,000 00
Louisville Property Co.	500 00	200 00
Pullman Co.	166,369 25	153,000 00
Realty Associates of Brooklyn	32,736 00	25,000 00
Standard Oil Co., of New Jersey	167,345 00	300,000 00
Underwriters' Salvage Co., of New York	2,000 00	2,000 00
United Dry Goods Co., pref.	21,825 00	20,000 00
Total	<u>\$14,049,088 96</u>	<u>\$13,374,725 00</u>

GERMAN-AMERICAN INSURANCE COMPANY.**YEAR ENDING DECEMBER 31, 1910.**

[Located at No. 316 Fourth avenue, Pittsburg, Pa.; incorporated March 11, 1873; commenced business in Illinois Jan. 14, 1902.]

JOHN H. AUFDERHEIDE, President.

W. J. PATTERSON, Secretary.

O. E. ALESHIRE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	<u>\$200,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year		<u>\$603,663 89</u>

INCOME.

	Fire.	
Gross premiums	\$307,376 36	
Deduct gross amount paid for—Reinsurance, \$24,488.98; return premiums, \$41,631.80	66,120 78	
Total premiums		<u>\$241,255 58</u>
Interest on mortgage loans	\$28,776 62	
Interest on collateral loans	1,417 25	
Interest on bonds and dividends on stocks	864 00	
Interest from other sources	927 51	
Rents—including company's occupancy of its own buildings	391 95	
Total interest and rents		<u>32,377 33</u>
Profit on sale or maturity of ledger assets		<u>259 31</u>
Total income		<u>\$273,892 22</u>
Total		<u>\$877,556 11</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$106,462 58
Deduct amount received for—Salvage, \$1,654.95; reinsurance, \$10,208.29; discount, \$321.48.....	12,184 72
Net amount paid for losses.....	\$94,277 86
Expenses of adjustment, settlement of losses.....	1,163 65
Commissions or brokerage.....	64,647 70
Salaries and expenses of special and general agents.....	1,891 33
Salaries, fees and other charges of officers, directors, trustees, agents and employees.....	11,880 00
Rents—including company's occupancy of its own buildings.....	2,575 01
Advertising, printing and stationery.....	2,268 37
Postage, telegrams, telephone and express.....	516 99
Legal expenses.....	104 44
Furniture and fixtures.....	727 89
Maps, including corrections.....	629 50
Underwriters' boards and tariff associations.....	2,115 94
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	382 35
Inspections and surveys.....	289 85
Repairs and expenses on real estate.....	322 73
Taxes on real estate.....	123 31
State taxes on premiums.....	1,944 90
Insurance department licenses and fees.....	1,890 82
All other licenses, fees and taxes.....	1,357 40
Other disbursements, viz: Miscellaneous, \$1,068.89; notes charged off, \$1,430.00.....	2,468 89
Interest and dividends to stockholders.....	21,000 00
Agents' balances charged off.....	361 62
Total disbursements.....	\$212,960 65
Balance.....	\$664,595 46

LEDGER ASSETS.

Book value of real estate.....	\$ 21,000 00
Mortgage loans on real estate.....	523,295 00
Loans secured by pledges of bonds, stocks or other collaterals.....	23,200 00
Book value of bonds and stocks (Schedule D).....	14,225 00
Cash in office.....	1,790 28
Deposits in trust companies and banks on interest.....	34,201 22
Agent's balances, representing business written subsequent to Oct. 1, last.....	40,841 22
Agent's balances, representing business written prior to Oct. 1, last.....	3,865 27
Bills receivable taken for fire risks.....	2,177 47
Total ledger assets.....	\$664,595 46

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$10,188 05
Interest due and accrued on bonds.....	150 00
Interest due and accrued on collateral loans.....	149 85
Interest due and accrued on other assets.....	342 75
Rents due and accrued on company's property.....	150 00
Total.....	10,980 65
Market value of real estate over book value.....	1,900 00
Market value of bonds and stocks over book value.....	4,602 00
Gross assets.....	\$682,078 11

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$3,865 27
Bills receivable, past due, taken for marine, inland and fire risks.....	258 00
Total.....	4,123 27
Total admitted assets.....	\$677,954 84

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 5,433 07	
Losses in process of adjustment, or in suspense	17,731 22	
Losses resisted	984 15	
Total claims for losses	\$24,148 44	
Deduct re-insurance	17 50	
Net amount of unpaid losses		\$ 24,130 94
Unearned premiums at 50 per cent on fire risks running one year or less	\$30,700 63	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	97,773 78	
Total unearned premiums as computed above		178,474 41
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		244 61
State, county and municipal taxes due or accrued		3,300 00
Commissions, brokerage and other charges due or to become due to agents and brokers		1,422 55
Return premiums, \$30.33; re-insurance premiums, \$15.80		96 13
Total liabilities, except capital stock		\$207,668 64
Cash capital	\$200,000 00	
Surplus over all liabilities	270,286 20	
Surplus to policy holders		470,286 20
Total		\$677,954 84

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$22,329,100 00	\$280,429 23
Written during the year	24,751,840 00	307,376 36
Total	\$47,080,940 00	\$587,805 59
Expired and terminated	16,899,032 00	220,192 98
In force at end of the year	\$30,181,908 00	\$367,612 61
Deduct amount re-insured	2,711,022 00	33,510 49
Net amount in force	\$27,470,886 00	\$334,102 12

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$12,331,525 00	\$161,401 26
More than one and not more than three years to run	13,075,336 00	140,108 66
More than three years to run	2,064,025 00	32,592 20
Net amount in force Dec. 31, 1910	\$27,470,886 00	\$334,102 12

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance	\$ 28,000 00
Losses incurred during the year, fire	100,864 88
Amount loaned to officers and directors	26,200 00
Amount loaned to stockholders not officers	16,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$2,799,246 00
Less	546,436 00
Net risks written	\$2,252,810 00
Gross premiums received	\$39,936 49
Less	9,481 77
Net premiums received	\$30,454 72
Net losses paid	\$14,080 62
Net losses incurred	\$16,939 18

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Western Penna. Exposition Society.....	\$5,000 00	\$5,000 00
Allegheny County Light Co.....	1,000 00	1,000 00
Delaware Insurance Co.....	375 00	352 00
Duquesne National Bank, Pittsburg.....	2,850 00	3,975 00
Fifth Avenue Bank, Pittsburg.....	5,000 00	8,500 00
Total.....	<u>\$14,225 00</u>	<u>\$18,827 00</u>

GERMAN FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Nos 216-218 4th avenue, Pittsburg, Pa.; incorporated March 27, 1882;
commenced business in Illinois April 26, 1877.]

A. E. SUCCOP, President.

A. H. ECKERT, Secretary.

G. W. MONTGOMERY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$300,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$1,079,086 60</u>

INCOME.

	Fire.	
Gross premiums.....	\$961,259 25	
Deduct gross amount paid for—Reinsurance, \$98,565.93; return premiums, \$141,923.34.....	240,489 27	
Total premiums.....		\$720,769 98
Interest on mortgage loans.....	\$30,965 22	
Interest on collateral loans.....	6,921 99	
Interest on bonds and dividends on stocks.....	5,657 00	
Interest from other sources.....	859 92	
Rents—including company's occupancy of its own buildings.....	11,045 00	
Total interest and rents.....		55,449 13
Agents' balances previously charged off.....		296 15
Total income.....		<u>\$776,515 26</u>
Total.....		<u>\$1,855,601 86</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$436,079 13
Deduct amount received for—Salvage, \$1,519.36; reinsurance, \$53,450.52	54,970 38
Net amount paid for losses.....	\$381,108 75
Expenses of adjustment, settlement of losses.....	6,906 97
Commissions or brokerage.....	207,128 79
Allowances to local agencies for miscellaneous agency expenses.....	37 00
Salaries and expenses of special and general agents.....	16,898 44
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	32,759 90
Rents—including company's occupancy of its own buildings.....	8,000 00
Advertising, printing and stationery.....	7,524 34
Postage, telegrams, telephone and express.....	6,362 99
Legal expenses.....	952 73
Furniture and fixtures.....	509 63
Maps, including corrections.....	4,524 46
Underwriters' boards and tariff associations.....	4,305 10
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	2,756 88
Inspections and surveys.....	1,967 39
Repairs and expenses on real estate.....	4,148 58
Taxes on real estate.....	2,312 58
State taxes on premiums.....	14,349 60
Insurance department licenses and fees.....	3,717 28
All other licenses, fees and taxes.....	2,120 78
Other disbursements, viz: Mercantile agency reports and reference books, \$2,080.00; home office miscellaneous expense, \$2,614.82; department office expense, \$7,527.25.....	12,222 07
Dividends to stockholders.....	26,000 00
Agents' balances charged off.....	3,445 16
Total disbursements.....	\$700,088 42
Balance.....	\$1,005,513 44

LEDGER ASSETS.

Book value of real estate.....	\$134,842 09
Mortgage loans on real estate.....	539,213 21
Loans secured by pledge of bonds, stocks or other collaterals.....	107,123 52
Book value of bonds and stocks (Schedule D).....	109,637 64
Cash in office.....	6,056 74
Deposits in trust companies and banks not on interest.....	69,466 47
Agent's balances, representing business written subsequent to Oct. 1, last.....	123,090 84
Agent's balances, representing business written prior to Oct. 1, last.....	7,932 90
Other ledger assets, viz: Deposit with Philadelphia underwriters association.....	100 00
Total ledger assets.....	\$1,005,513 44

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$0,421 65
Interest due and accrued on bonds.....	162 50
Interest due and accrued on other assets.....	1,119 50
Rents due and accrued on company's property.....	30 00
Total.....	10,723 65
Market value of real estate over book value.....	26,157 91
Market value of bonds and stocks over book value.....	4,552 36
Gross assets.....	\$1,136,957 36

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	7,932 90
Total admitted assets.....	\$1,129,024 46

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$38,197 54	
Losses in process of adjustment, or in suspense	34,950 00	
Total claims for losses	\$73,147 54	
Deduct re-insurance	7,001 45	
Net amount of unpaid losses		\$ 66,146 09
Unearned premiums at 50 per cent on fire risks running one year or less	\$153,735 31	
Unearned premiums <i>pro rata</i> on fire risks running more than one year ..	461,824 33	
Total unearned premiums as computed above		615,559 64
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,130 80
State, county and municipal taxes due or accrued		9,009 63
Commissions, brokerage and other charges due or to become due to agents and brokers ..		842 84
Total liabilities, except capital stock		\$693,699 00
Cash capital	\$300,000 00	
Surplus over all liabilities	135,335 46	
Surplus to policy holders		435,335 46
Total		<u>\$1,129,034 46</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$119,088,224 00	\$1,237,726 40
Written during the year	81,550,041 00	961,259 25
Total	\$200,638,265 00	\$2,198,985 65
Expired and terminated	75,567,224 00	900,851 70
In force at end of the year	\$125,071,041 00	\$1,298,133 95
Deduct amount re-insured	11,582,333 00	139,189 25
Net amount in force	<u>\$113,488,708 00</u>	<u>\$1,158,944 70</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$30,426,373 00	\$307,470 64
More than one and not more than three years to run	67,260,525 00	663,347 81
More than three years to run	15,801,510 00	188,126 27
Net amount in force Dec. 31, 1910	<u>\$113,488,708 00</u>	<u>\$1,158,944 70</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance	\$ 40,000 00
Losses incurred during the year, fire	381,280 98
Amount loaned to officers and directors	6,000 00
Amount loaned to stockholders not officers	<u>5,000 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written	\$8,358,468 00	\$62,100 00
Less	1,390,434 00	4,200 00
Net risks written	<u>\$6,968,034 00</u>	<u>\$57,900 00</u>
Gross premiums received	\$110,085 06	\$289 20
Less	20,318 70	30 46
Net premiums received	<u>\$89,766 36</u>	<u>\$258 74</u>
Net losses paid	<u>\$33,290 94</u>	
Net losses incurred	<u>\$33,361 24</u>	

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value
Millvale, Etna & Sharpsburg Street Ry.	\$11,891 25	\$11,960 00
Pittsburgh & Birmingham Traction Co.	8,368 89	8,160 00
Bank of Pittsburgh, Pittsburgh, Pa.	3,526 00	5,160 00
Exchange National Bank of Pittsburgh, Pa.	8,053 00	9,400 00
First National Bank of Allegheny City, Pa.	12,564 50	11,100 00
Fifth Ave. Bank, Pittsburgh, Pa.	500 00	800 00
German National Bank of Pittsburgh, Pa.	17,500 00	20,500 00
Metropolitan National Bank of Pittsburgh, Pa.	900 00	750 00
Milwaukee Underwriters' Building Association . . .	160 00	160 00
Second National Bank of Allegheny City, Pa.	23,910 00	33,750 00
Third National Bank of Pittsburgh, Pa.	15,053 50	12,500 00
Allegheny National Bank of Pittsburgh, Pa.	7,260 50	in liquidation
Total.....	<u>\$109,687 64</u>	<u>\$114,240 00</u>

GERMAN FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Nos. 27-33 So. Delaware street, Indianapolis, Ind.; incorporated March 11, 1896; commenced business in Illinois Jan. 18, 1897.]

THEODORE STEIN, President.

LORENZ SCHMIDT, Secretary.

PETER P. KRANSZ, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$100,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$607,392 65</u>

INCOME.

	Fire.	
Gross premiums.....	\$454,688 82	
Deduct gross amount paid for—Reinsurance, \$48,189.27; return premiums, \$61,572.89.....	<u>109,762 16</u>	
Total premiums.....		\$344,926 66
Interest on mortgage loans.....	\$18,363 41	
Interest on bonds and dividends on stocks.....	725 19	
Interest from other sources.....	2,703 10	
Rents—including company's occupancy of its own buildings.....	<u>7,612 62</u>	
Total interest and rents.....		29,404 32
From other sources, viz: Conscience money.....		4 00
Agent's balances previously charged off.....		36 77
Profit on sale or maturity of ledger assets.....		5,280 00
Increase in book value of ledger assets.....		<u>17,000 00</u>
Total income.....		<u>\$396,651 75</u>
Total.....		<u>\$1,004,044 40</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$166,577 10
Deduct amount received for—Salvage, \$528.86; reinsurance, \$22,475.99; discount, \$436.39.....	23,441 24
Net amount paid for losses.....	\$143,135 86
Expenses of adjustment, settlement of losses.....	4,829 59
Commissions or brokerage.....	90,084 89
Allowances to local agencies for miscellaneous agency expenses.....	629 42
Salaries and expenses of special and general agents.....	18,052 97
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	31,967 50
Rents—including company's occupancy of its own buildings.....	2,700 00
Advertising, printing and stationery.....	4,761 77
Postage, telegrams, telephone and express.....	3,683 65
Legal expenses.....	1,336 40
Furniture and fixtures.....	10 00
Maps, including corrections.....	1,249 95
Underwriters' boards and tariff associations.....	690 78
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	1,646 09
Inspections and surveys.....	4,637 29
Repairs and expenses on real estate.....	2,778 76
Taxes on real estate.....	1,227 82
State taxes on premiums.....	3,878 39
Insurance department licenses and fees.....	2,458 22
All other licenses, fees and taxes.....	2,652 38
Other disbursements, viz: Miscellaneous expenses.....	2,709 97
Interest and dividends to stockholders.....	9,500 00
Agents' balances charged off.....	135 01
Loss on sale or maturity of ledger assets.....	18,143 94
Decrease in book value of ledger assets.....	518 71
Total disbursements.....	\$353,389 36
Balance.....	\$650,655 04

LEDGER ASSETS.

Book value of real estate.....	\$ 72,900 00
Mortgage loans on real estate.....	330,563 07
Book value of bonds and stocks (Schedule D).....	42,562 95
Cash in office.....	660 08
Deposits in trust companies and banks not on interest.....	52,400 68
Deposits in trust companies and banks on interest.....	99,000 00
Agent's balances, representing business written subsequent to Oct. 1, last.....	50,089 59
Agent's balances, representing business written prior to Oct. 1, last.....	2,432 16
Bills receivable, taken for marine and inland risks.....	66 61
Total ledger assets.....	\$650,655 04

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$4,916 74
Interest due and accrued on bonds.....	387 29
Interest accrued on other assets.....	70 00
Total.....	5,374 03
Market value of real estate over book value.....	7,700 00
Market value of bonds and stocks over book value.....	90 39
Gross assets.....	\$663,819 46

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	2,432 16
Total admitted assets.....	\$661,387 30

LIABILITIES.

Losses adjusted and unpaid, not due.....	\$13,563 13	
Losses in process of adjustment, or in suspense.....	13,368 08	
Losses resisted.....	840 00	
Total claims for losses.....	\$27,766 21	
Deduct reinsurance.....	5,690 06	
Net amount of unpaid losses.....		\$ 22,086 16
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 82,364 43	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	275,557 86	
Total unearned premiums as computed above.....		357,922 29
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,153 55
Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,064 32
Reinsurance premiums.....		2,494 28
All other liabilities, viz: Payments made by purchasers of real estate under contract.....		1,304 80
Total liabilities, except capital stock.....		\$386,025 40
Cash capital.....	\$100,000 00	
Surplus over all liabilities.....	175,361 90	
Surplus to policy holders.....		275,361 90
Total.....		<u>\$661,387 30</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$67,353,696 00	\$766,588 35
Written during the year.....	40,463,754 00	454,688 82
Total.....	\$107,817,450 00	\$1,221,277 17
Expired and terminated.....	36,140,623 00	428,591 45
In force at end of the year.....	\$71,676,827 00	\$792,685 72
Deduct amount reinsured.....	6,863,859 00	87,867 29
Net amount in force.....	<u>\$64,812,968 00</u>	<u>\$704,818 43</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$12,254,998 00	\$164,728 86
More than one and not more than three years to run.....	45,727,654 00	445,792 76
More than three years to run.....	6,830,316 00	94,296 81
Net amount in force Dec. 31, 1910.....	<u>\$64,812,968 00</u>	<u>\$704,818 43</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 10,000 00
Losses incurred during the year, fire.....	<u>144,083 26</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$4,965,996 00	\$531,230 00
Less.....	1,413,084 00	109,515 00
Net risks written.....	<u>\$3,552,912 00</u>	<u>\$421,715 00</u>
Gross premiums received.....	\$58,860 15	\$2,564 49
Less.....	13,268 20	352 71
Net premiums received.....	<u>\$45,591 95</u>	<u>\$2,211 78</u>
Net losses paid.....	<u>\$21,862 84</u>	<u>\$129 96</u>
Net losses incurred.....	<u>\$21,895 34</u>	<u>\$132 46</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
City of Indianapolis, Ind., imp.....	\$35,319 35	\$35,405 58
Town of Cicero, Ind., imp.....	138 60	142 76
Citizens Gas Co. of Indianapolis.....	7,105 00	7,105 00
Total.....	<u>\$42,562 95</u>	<u>\$42,653 34</u>

GERMAN FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1219 Chapline street, Wheeling, W. Va.; incorporated May 15, 1867; commenced business in Illinois Mar. 22, 1900.]

WM. F. STIFEL, President.

F. RIESTER, Secretary.

THOS. P. PHILLIPS, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$649,930 51</u>

INCOME.

	Firs.	
Gross premiums.....	\$338,989 35	
Deduct gross amount paid for—Reinsurance, \$26,130.02; return premiums, \$44,574.25.....	70,704 27	
Total premiums.....		\$268,285 08
Interest on mortgage loans.....	\$ 6,291 00	
Interest on collateral loans.....	70 89	
Interest on bonds and dividends on stocks.....	18,412 34	
Interest from other sources.....	109 97	
Rents—including company's occupancy of its own buildings.....	4,316 74	
Total interest and rents.....		29,209 94
Profit on sale or maturity of ledger assets.....		93 75
Increase in book value of ledger assets.....		750 00
Total income.....		<u>\$298,338 77</u>
Total.....		<u>\$948,269 28</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$126,603 57
Deduct amount received for—Salvage, \$1,607.00; reinsurance, \$8,519.34.....	10,126 34
Net amount paid for losses.....	\$116,477 23
Expenses of adjustment, settlement of losses.....	2,327 49
Commissions or brokerage.....	62,741 77
Allowances to local agencies for miscellaneous agency expenses.....	130 08
Salaries and expenses of special and general agents.....	17,644 96
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	22,594 50
Rents—including company's occupancy of its own buildings.....	1,800 00
Advertising, printing and stationery.....	4,231 24
Postage, telegrams, telephone and express.....	2,087 32
Legal expenses.....	476 77
Furniture and fixtures.....	244 88
Maps including corrections.....	1,685 74
Underwriters' boards and tariff associations.....	2,453 35
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	1,428 97
Inspections and surveys.....	1,085 34
Repairs and expenses on real estate.....	1,602 85
Taxes on real estate.....	609 10
State taxes on premiums.....	4,574 06
Insurance department licenses and fees.....	3,717 87
All other licenses, fees and taxes.....	1,660 48
Other disbursements, viz: Officers bonds, \$116.67; Dun's Commercial Agency, \$120.33 miscellaneous, \$239.17.....	476 17
Dividends to stockholders.....	24,000 00
Total disbursements.....	\$273,960 17
Balance.....	\$674,319 11

LEDGER ASSETS.

Book value of real estate.....	\$ 65,635 70
Mortgage loans on real estate.....	97,250 00
Loans secured by pledge of bonds, stocks, or other collaterals.....	10,370 00
Book value of bonds and stocks (Schedule D).....	436,100 00
Cash in office.....	2,129 69
Deposits in trust companies and banks not on interest.....	13,517 12
Deposits in trust companies and banks on interest.....	10,000 00
Agent's balances, representing business written subsequent to Oct. 1, last.....	26,741 49
Agent's balances, representing business written prior to Oct. 1, last.....	2,042 37
Bills receivable taken for fire risks.....	1,366 70
Other ledger assets, viz: Office furniture and fixtures.....	6,266 04
Total ledger assets.....	\$674,319 11

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$2,152 55
Interest accrued on bonds.....	6,809 77
Interest accrued on collateral loans.....	51 35
Rents accrued on company's property.....	320 83
Total.....	8,334 50
Market value of real estate over book value.....	9,364 30
Market value of bonds and stocks over book value.....	10,489 00
Gross assets.....	\$708,006 91

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and sales.....	\$6,266 04
Agent's balances, representing business written prior to Oct. 1, last.....	2,042 37
Bills receivable, past due, taken for marine, inland and fire risks.....	366 70
Total.....	8,675 11
Total admitted assets.....	\$694,331 80

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 6,477 15	
Losses in process of adjustment, or in suspense.....	18,760 92	
Losses resisted.....	3,823 14	
Total claims for losses.....	\$29,061 21	
Deduct reinsurance.....	798 16	
Net amount of unpaid losses.....		\$ 28,263 06
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 86,569 21	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	140,077 96	
Total unearned premiums as computed above.....		226,647 16
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		150 00
State, county and municipal taxes due or accrued.....		2,500 00
Commissions, brokerage and other charges due or to become due to agents and brokers..		2,232 37
Total liabilities, except capital stock.....		\$259,782 58
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	234,549 22	
Surplus to policy holders.....		434,549 22
Total.....		\$694,331 80

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$36,074,110 00	\$415,183 91
Written during the year.....	30,345,426 00	338,989 35
Total.....	\$66,419,536 00	\$754,173 26
Expired and terminated.....	24,747,826 00	287,398 67
In force at end of the year.....	\$41,671,710 00	\$466,774 59
Deduct amount reinsured.....	3,093,203 00	40,652 48
Net amount in force.....	\$38,578,507 00	\$426,122 11

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$14,351,432 00	\$173,138 42
More than one and not more than three years to run.....	20,604,030 00	204,128 14
More than three years to run.....	3,623,046 00	48,855 65
Net amount in force Dec. 31, 1910.....	\$38,578,507 00	\$426,122 11

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 10,000 00
Losses incurred during the year, fire.....	121,968 98
Amount loaned to stockholders not officers.....	1,500 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$2,872,595 79
Less.....	901,315 98
Net risks written.....	\$1,971,279 81
Gross premiums received.....	\$38,524 28
Less.....	8,810 65
Net premiums received.....	\$29,723 63
Net losses paid.....	\$16,452 72
Net losses incurred.....	\$19,155 32

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, coup.	\$50,000 00	\$57,750 00
United States, reg.	50,000 00	50,375 00
City of Wheeling.	20,500 00	20,910 00
City of Wheeling, refund.	32,000 00	32,320 00
City of Wheeling, imp.	70,000 00	70,700 00
City of Wheeling, school.	30,000 00	30,600 00
Ohio County, West Va.	4,000 00	4,000 00
Ohio county, West Va.	1,500 00	1,500 00
Elm Grove, West Va., school.	6,000 00	6,060 00
Wheeling Traction Co.	45,000 00	44,100 00
Wheeling & Elm Grove R. R. Co., gold.	42,000 00	42,000 00
Indianapolis & North Western Traction Co.	15,000 00	15,000 00
Wheeling Board of Trade Building Co.	5,000 00	5,000 00
Sands Realty Co.	10,000 00	10,100 00
LaBelle Iron Works Co.	19,000 00	19,570 00
Wheeling Steel & Iron Co.	16,000 00	16,000 00
Whitaker Glassner Co.	10,000 00	10,200 00
Wheeling Mold & Foundry Co.	5,000 00	5,106 00
Wheeling & Belmont Bridge Co.	5,100 00	5,304 00
Total	<u>\$436,100 00</u>	<u>\$446,589 00</u>

GERMANIA FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 62 William street, New York, N. Y.; incorporated Feb., 1859; commenced business in Illinois Mar. 11, 1900.]

HUGO SCHUMANN, President.

GUSTAV KEHR, Secretary.

E. G. HALLE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	<u>\$1,000,000 00</u>
Amount of ledger assets, Dec. 31, of previous year	<u>\$6,425,416 15</u>

INCOME.

	Fire.	
Gross premiums	\$3,879,221 25	
Deduct gross amount paid for—Reinsurance, \$454,860.39; return premiums, \$448,503.76	<u>908,364 15</u>	
Total premiums		\$2,975,857 10
Interest on mortgage loans	\$ 19,090 24	
Interest on bonds and dividends on stocks	196,621 45	
Interest from other sources	10,805 18	
Rents—including company's occupancy of its own buildings	<u>51,142 44</u>	
Total interest and rents		277,659 31
From other sources, viz: Increase in reserve held for reinsurance company, \$143.42		
conscience money received, \$15.00; nine shares General Adjustment Bureau stock again listed, \$450.00		608 42
Agents' balances previously charged off		<u>25 00</u>
Total income		<u>\$3,254,149 83</u>
Total		<u>\$9,679,585 98</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$1,557,609 40
Deduct amount received for—Salvage, \$12,014.78; reinsurance, \$260,901.59; discount, \$1,986.54.....	274,902 91
Net amount paid for losses.....	\$1,282,706 49
Expenses of adjustment, settlement of losses.....	74,568 38
Commissions or brokerage.....	674,828 65
Allowances to local agencies for miscellaneous agency expenses.....	96,449 30
Salaries and expenses of special and general agents.....	120,718 90
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	132,642 72
Rents—including company's occupancy of its own buildings.....	32,339 58
Advertising, printing and stationery.....	20,346 06
Postage, telegrams, telephone and express.....	23,282 61
Legal expenses.....	1,780 46
Furniture and fixtures.....	4,843 73
Maps, including corrections.....	8,316 99
Underwriters' boards and tariff associations.....	14,323 07
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	22,146 61
Inspections and surveys.....	23,112 36
Repairs and expenses on real estate.....	14,385 86
Taxes on real estate.....	11,074 77
State taxes on premiums.....	53,077 71
Insurance department licenses and fees.....	14,240 18
All other licenses, fees and taxes.....	14,612 33
Other disbursements, viz: Interest on reserve held for reinsurance company, \$981.17; appraisal of mortgaged property and other expenses reinvestments, \$506.00; securities not listed, \$89,100.00; exchange, \$3,332.27; certified accountants, \$2,618.25; charity and dues to commercial associations, \$308.53; insurance premiums, surety bonds, \$728.09; subscription to papers, \$950.17; spring water, ice, towels, etc., \$833.52; com- mercial reports, \$2,652.59; car fares, \$203.05; miscellaneous, \$58.23.....	102,270 92
Interest and dividends to stockholders.....	180,000 00
Agents' balances charged off.....	5,162 17
Loss on sale or maturity of ledger assets.....	6,477 50
Decrease in book value of ledger assets.....	103 30
Total disbursements.....	\$2,933,820 67
Balance.....	\$6,745,745 31

LEDGER ASSETS.

Book value of real estate.....	\$ 750,000 00
Mortgage loans on real estate.....	389,000 00
Book value of bonds and stocks (Schedule D).....	4,479,923 86
Cash in office.....	8,867 83
Deposits in trust companies and banks not on interest.....	37,738 79
Deposits in trust companies and banks on interest.....	593,801 21
Agent's balances, representing business written subsequent to Oct. 1, last.....	481,903 34
Agent's balances, representing business written prior to Oct. 1, last.....	5,110 26
Total ledger assets.....	\$6,745,745 31

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 7,454 74
Interest accrued on bonds.....	25,277 35
Rents accrued on company's property.....	391 66
Total.....	33,123 75
Gross assets.....	\$6,778,869 06

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 5,110 26
Book values of ledger assets over market value, viz: Bonds and stocks.....	124,787 11
Total.....	129,897 39
Total admitted assets.....	\$6,648,971 67

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$129,634 35	
Losses in process of adjustment, or in suspense.....	127,157 98	
Losses resisted.....	31,183 28	
Total claims for losses.....	\$287,975 61	
Deduct reinsurance.....	52,267 40	
Net amount of unpaid losses.....		\$ 235,708 21
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 773,992 73	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	2,494,555 53	
Total unearned premiums as computed above.....		3,268,548 26
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		23,750 10
State, county and municipal taxes due or accrued.....		40,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.		6,876 88
Return premiums, \$780.45; reinsurance premiums, \$26,938.99.....		27,719 44
All other liabilities, viz: Balance held for reinsurance company.....		24,628 57
Total liabilities, except capital stock.....		\$3,627,231 46
Cash capital.....	\$1,000,000 00	
Surplus over all liabilities.....	2,021,740 21	
Surplus to policy holders.....		3,021,740 21
Total.....		\$6,648,971 67
* Special reserve fund held under New York State law.....		\$500,000 00

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$702,529,462 00	\$6,794,276 73
Written during the year.....	382,648,686 00	3,879,271 25
Total.....	\$1,085,178,148 00	\$10,673,497 98
Expired and terminated.....	361,290,368 00	3,656,098 08
In force at end of the year.....	\$723,887,780 00	\$7,017,399 90
Deduct amount reinsured.....	60,166,523 00	652,849 81
Net amount in force.....	\$663,722,257 00	\$6,364,550 09

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$139,216,023 00	\$1,547,985 46
More than one and not more than three years to run.....	394,912,104 00	3,323,532 24
More than three years to run.....	129,594,130 00	1,493,032 39
Net amount in force Dec. 31, 1910.....	\$663,722,257 00	\$6,364,550 09

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 200,000 00
Losses incurred during the year, fire.....	1,297,662 98

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$28,036,696 00	\$1,152,650 00
Less.....	7,513,797 00	180,250 00
Net risks written.....	\$20,522,899 00	\$972,400 00
Gross premiums received.....	\$363,618 17	\$5,294 06
Less.....	87,634 83	737 06
Net premiums received.....	\$275,983 34	\$4,557 00
Net losses paid.....	\$140,242 60	\$385 41
Net losses incurred.....	\$143,962 25	\$400 32

* [NOTE.—This fund is set apart to provide capital to continue the business of the company in case of disastrous conflagration, and is deposited with the New York Insurance Department and is not available for payment of current ordinary losses.—See New York Laws, section 130, 131, 132.]

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Georgia State, reg., 3½s.....	\$ 10,260 00	\$ 9,800 00
Province of Ontario, deb., 4s.....	10,225 00	10,100 00
Territory of New Mexico, refund., 6s.....	5,933 00	5,200 00
Territory of New Mexico, gen. refund., 4s.....	5,221 00	5,050 00
Corporate stock of the City of New York, reg., 3½s.....	253,407 00	220,000 00
Corporate stock of the City of New York, reg., 3½s.....	282,973 00	220,000 00
Richmond City, reg., 4s.....	52,024 00	51,058 00
Atchison, Topeka & Santa Fe Ry. Co., 50-yr. conv. gold, 4s.....	51,328 00	51,000 00
Broadway & 7th Ave R. R. Co., 1st cons. mort., gold, N. Y. City, 5s..	28,586 00	25,750 00
Brooklyn Union Elevated R. R. Co., 1st mort., gold, N. Y. City, 5s..	13,060 00	15,150 00
Chesapeake & Ohio Ry. Co., R. & A. div., 1st cons. mort., gold, 4s...	29,057 00	28,800 00
Chesapeake & Ohio Ry. Co., gen. mort., gold, 4½s.....	51,062 00	50,500 00
Chicago, Burlington & Quincy R. R. Co., deb., 5s.....	53,062 00	50,500 00
Chic., Mtlw. & St. Paul Ry. Co., (Chic. & Pac. West div.), 1st mort., 5s	53,515 00	53,500 00
Chicago & Northwestern Ry. Co., sink. fund, deb., reg., 5s.....	44,110 00	43,200 00
Chicago, Rock Island & Pacific Ry. Co., 1st refund, gold, 4s.....	44,750 00	45,000 00
Chicago, St. Louis & New Orleans R. R. Co., loan gold, 5s.....	31,781 00	28,750 00
Denver & Rio Grande R. R. Co., 1st cons. mort., gold, 4s.....	28,541 00	32,900 00
Evansville & Terre Haute R. R. Co., 1st mort., gold, 4s.....	30,281 00	27,500 00
Flint & Pere Marquette R. R. Co., 1st cons. mort., gold, 5s.....	26,881 00	25,500 00
Interborough Rapid Transit Co., 45-yr. gold mort., series A, 5s.....	51,812 00	52,000 00
Kansas City Southern Ry., 1st mort., gold, 3s.....	37,560 00	37,000 00
Lake Erie & Western R. R. Co., 1st mort., gold, 5s.....	58,687 00	55,000 00
Lake Shore & Michigan Southern Ry. Co., 25-yr., gold, 4s.....	23,273 00	23,500 00
Lehigh Valley Ry. Co., of N. Y., 1st mort., gold, 4½s.....	25,031 00	26,750 00
Long Island R. R. Co., gen. mort., gold, 4s.....	24,898 00	24,000 00
Long Island R. R. Co., 1st cons. mort., gold, 5s.....	16,871 00	16,500 00
Louisville & Nashville R. R. Co., unified gold, 4s.....	24,281 00	24,750 00
Missouri, Kansas & Texas Ry. Co., 1st mort., exten. gold, 5s.....	24,781 00	25,500 00
Missouri Pacific Ry. Co., 1st cons. mort., gold, 6s.....	29,593 00	27,250 00
Nashville, Chatt. & St. L. Ry. Co., 1st cons. mort., gold, 5s.....	28,031 00	27,500 00
Norfolk & Western Ry. Co., conv. 10-25 yr. gold, 4s.....	25,063 00	25,250 00
Northern Pac.-Cit. Northern, C. B. & Q. col. gold, joint, 4s.....	54,511 00	96,000 00
N. Y., Brooklyn & Manhat. Beach Ry. Co., 1st cons. mort., gold, 5s ..	25,125 00	26,250 00
N. Y., Ontario & Western Ry. Co., refund. mort., gold, 4s.....	24,893 00	24,000 00
Oregon Short Line R. R. Co., refund. 25 yr. gold, 4s.....	23,473 00	23,250 00
St. Louis & San Francisco R. R. Co., refund. mort., gold, 4s.....	20,592 00	20,250 00
Southern Pacific R. R. Co., 1st refund. mort., gold, 4s.....	47,900 00	47,500 00
Toledo & Ohio Central Ry. Co., 1st mort., gold, 5s.....	37,493 00	38,150 00
Wabash R. R. Co., 1st mort., gold, 5s.....	50,451 00	54,500 00
Western N. Y. & Pa. R. R. Co., 1st mort., gold, 5s.....	50,056 00	49,950 00
Wheeling & Lake Erie R. R. Co., 1st cons. mort., gold, 4s.....	22,781 00	21,000 00
Western Maryland R. R. Co., 1st mort., 50-yr. gold, 4s.....	21,658 00	21,750 00
Wisconsin Central Ry. Co., 1st gen. mort., gold, 4s.....	23,425 00	23,250 00
American Dock & Imp. Co., 1st mort., New Jersey, 5s.....	28,351 00	27,250 00
American Tobacco Co., gold deb., 4s.....	19,656 00	20,000 00
Mortgage-Bond Co. of N. Y., 10-60 yr. gold mort., 4s.....	22,437 00	22,500 00
Tenn. Coal, Iron & R. R. Co., (B. div.), cons. 1st mort., gold, 6s ..	28,021 00	26,250 00
U. S. Steel Corp., 10-60 yr. sink. fund, gold, 5s.....	50,468 00	52,000 00
Atchison, Topeka & Santa Fe Ry. Co., com.....	211,947 29	202,000 00
Atchison, Topeka & Santa Fe Ry. Co., pref.....	97,112 50	103,000 00
Baltimore & Ohio R. R. Co., pref.....	96,250 00	91,000 00
Chicago, Milwaukee & St. Paul Ry. Co., com.....	41,400 00	36,900 00
Delaware & Hudson Co., pref.....	88,287 50	82,500 00
Denver & Rio Grande R. R. Co., pref.....	113,512 50	84,000 00
Great Northern Ry. Co., pref.....	68,937 50	61,500 00
Louisville & Nashville R. R. Co., pref.....	145,687 50	145,000 00
N. Y., Chicago & St. Louis R. R. Co., 1st pref.....	130,187 50	129,600 00
New York, New Haven & Hartford R. R. Co., pref.....	84,112 50	75,500 00
Norfolk & Western Ry. Co., Adjustment pref.....	45,962 50	45,000 00
Pennsylvania R. R. Co., pref.....	141,350 00	129,000 00
Reading Co., 1st pref.....	47,400 00	47,000 00
Southern Pacific Co., com.....	228,611 37	234,000 00
Southern Ry. Co., pref.....	95,937 50	62,000 00
Union Pacific R. R. Co., com.....	171,712 50	207,600 00
Union Pacific R. R. Co., pref.....	78,875 00	93,000 00
German American Bank, N. Y. City.....	11,207 63	13,593 75
National Park Bank, N. Y. City.....	23,165 00	44,375 00
American Sugar Refining Co., pref.....	47,800 00	46,000 00
Consolidated Gas Co., New York City.....	132,902 50	108,800 00
General Adjustment Bureau.....	450 00	450 00
Lawyers' Mortgage Co., N. Y. City.....	24,960 00	39,360 00
Pullman Co., Illinois.....	159,908 09	190,800 00
Standard Oil Co., New Jersey.....	133,931 25	123,800 00
Underwriters' Salvage Co. of N. Y., New York.....	1,000 00	1,250 00
Total.....	\$4,479,923 86	\$4,355,136 75

GIRARD FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 633 Chestnut street, Philadelphia, Pa.; incorporated March, 1853; commenced business in Illinois April 15, 1859.]

HENRY M. GRATZ, President.

EDWARD J. THOMASON,
Secretary and Treasurer.

WM. F. ROLLO, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	<u>\$500,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year		<u>\$2,399,319 55</u>

INCOME.

	Fire.	
Gross premiums	\$1,347,248 29	
Deduct gross amount paid for—Reinsurance, \$202,960.28; return premiums, \$218,963.35	<u>421,923 63</u>	
Total premiums (other than perpetuals)		\$925,324 66
Deposit premiums on perpetual risks		20,931 30
Interest on mortgage loans	\$ 9,976 86	
Interest on collateral loans	1,624 57	
Interest on bonds and dividends on stocks	75,942 06	
Interest from other sources	888 90	
Rents—including company's occupancy of its own buildings	18,020 09	
Bills receivable and miscellaneous	<u>28 63</u>	
Total interest and rents		106,481 11
From other sources, viz: Return premiums on perpetual reinsurance policy		50 00
Profit on sale or maturity of ledger assets		894 72
Increase in book value of ledger assets		<u>2,666 52</u>
Total income		<u>\$1,056,348 31</u>
Total		<u>\$3,455,667 86</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses	\$443,378 34
Deduct amount received for—Salvage, \$3,767.17; reinsurance, \$72,201.85	76,059 02
Net amount paid for losses	\$367,319 32
Expenses of adjustment, settlement of losses	9,083 92
Commissions or brokerage	244,643 45
Allowances to local agencies for miscellaneous agency expenses	5,942 30
Salaries and expenses of special and general agents	35,099 39
Salaries, fees and other charges of officers, directors, trustees, agents and employes	49,761 00
Rents—including company's occupancy of its own buildings	12,805 58
Advertising, printing and stationery	9,674 38
Postage, telegrams, telephone and express	2,771 50
Legal expenses	897 64
Furniture and fixtures	1,013 19
Maps including corrections	4,025 78
Underwriters' boards and tariff associations	9,361 38
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments	9,914 43
Inspections and surveys	2,990 81
Repairs and expenses on real estate	4,960 83
Taxes on real estate	4,113 17
State taxes on premiums	11,186 00
Insurance department licenses and fees	7,041 50
All other licenses, fees and taxes	7,563 54
Other disbursements, viz: Gas and electricity, \$291.28; Christmas gifts, \$358.79; notary fees, \$73.50; sundry expenses, \$1,300.77; investment expenses, \$222.50	2,246 84
Deposit premiums returned	25,450 00
Interest and dividends to stockholders	100,000 00
Loss on sale or maturity of ledger assets	620 58
Decrease in book value of ledger assets	1,418 94
Total disbursements	\$930,505 54
Balance	\$2,525,162 32

LEDGER ASSETS.

Book value of real estate	\$ 216,513 51
Mortgage loans on real estate	206,300 00
Loans secured by pledge of bonds, stocks or other collaterals	52,500 00
Book value of bonds and stocks (Schedule D)	1,815,252 86
Cash in office	1,031 04
Deposits in trust companies and banks on interest	79,929 74
Agent's balances, representing business written subsequent to Oct. 1, last	147,135 50
Agent's balances, representing business written prior to Oct. 1, last	2,278 95
Bills receivable taken for fire risks	3,367 72
Other ledger assets, viz—	
Philadelphia Underwriters' deposit	100 00
Perpetual policies of insurance on company's real estate	753 00
Total ledger assets	\$2,525,162 32

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 2,323 92
Interest accrued on bonds	23,811 71
Interest accrued on collateral loans	722 61
Total	26,858 24
Market value of real estate over book value	55,236 49
Other non-ledger assets, viz: Credit for unearned 3-5 portion of the aggregate premiums of fire insurance policies covering real estate listed	487 20
Gross assets	\$2,607,744 25

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 2,278 95
Book values of ledger assets over market value, viz: Bonds and stocks	61,067 86
Special deposits to secure liabilities in Virginia and North Carolina	48,750 00
Total	112,096 81
Total admitted assets	\$2,495,647 44

LIABILITIES.

Losses in process of adjustment, or in suspense	\$73,758 00	
Losses realized	3,300 00	
Total claims for losses	\$77,058 00	
Deduct reinsurance	10,919 00	
Net amount of unpaid losses		\$ 66,139 00
Unearned premiums at 50 per cent on fire risks running one year or less	\$267,511 38	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	684,040 94	
Total unearned premiums as computed above		941,552 32
Amount reclaimable by the insured on perpetual fire insurance policies		622,286 91
State, county and municipal taxes due or accrued		3,500 00
Total		\$1,633,458 23
Less liabilities secured by special deposits in Virginia and North Carolina: Losses, \$4,048.00; unearned premiums, \$17,105.33		21,153 33
Total liabilities, except capital stock		\$1,612,304 90
Cash capital	\$500,000 00	
Surplus over all liabilities	383,342 54	
Surplus to policy holders		883,342 54
Total		\$2,495,647 44

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$201,347,991 00	\$1,912,643 81
Written during the year	130,180,284 00	1,347,248 29
Total	\$331,528,275 00	\$3,259,892 10
Expired and terminated	109,354,621 00	1,170,720 42
In force at end of the year	\$222,173,654 00	\$2,089,171 68
Deduct amount reinsured	27,889,775 00	314,197 04
Net amount in force	\$194,283,879 00	\$1,774,974 64

Perpetual risks not included above, \$33,534,230.00; premiums on same, \$901,407.68.

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$43,596,152 00	\$515,022 76
More than one and not more than three years to run	82,230,807 00	765,032 59
More than three years to run	68,456,920 00	494,919 29
Net amount in force Dec. 31, 1910	\$194,283,879 00	\$1,774,974 64

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 35,000 00
Losses incurred during the year, fire, \$384,621.21; tornado, \$334.11	384,955 32
Amount loaned to officers and directors	None
Amount loaned to stockholders not officers	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written	\$11,511,958 00	\$243,825 00
Less	2,929,572 00	34,900 00
Net risks written	\$8,582,386 00	\$208,925 00
Gross premiums received	\$128,327 54	\$1,117 48
Less	28,711 01	225 56
Net premiums received	\$99,616 53	\$891 92
Net losses paid	\$39,078 71	\$21 32
Net losses incurred	\$40,475 71	\$21 32

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Atlanta, Ga., 4½s.....	\$10,400 00	\$10,000 00
Atlantic City, N. J., 4½s.....	21,719 04	21,200 00
Camden, N. J., 4s.....	20,222 68	19,800 00
Duluth, Minn., 4½s.....	15,170 00	15,300 00
New York City, N. Y., 4½s.....	25,466 90	26,750 00
Norfolk, Va., 4s.....	25,107 76	23,750 00
North Carolina, redemption, par, 4s.....	25,060 94	25,000 00
Philadelphia, Pa., 3s.....	55,066 99	54,175 00
Seattle, Wash., 5s.....	20,000 00	20,600 00
Seattle, Wash., 4½s.....	30,376 20	30,000 00
American Ry. Co., 5s.....	4,850 00	4,650 00
Atlantic Coast Line R. R. Co., Louisville & Nashville, 4s.....	19,285 10	18,500 00
Baltimore & Ohio R. R. Co., Pitts., L. Erie & W. Va. System, 4s.....	32,745 17	32,200 00
Baltimore & Ohio R. R. Co., So. Western div., 3½s.....	9,004 10	9,000 00
Big Sandy Ry. Co., guar. by C. & O. R. R., 4s.....	8,945 82	8,800 00
Buffalo & Susquehanna R. R. Co., 1st mort., refund. gold, 4s.....	17,203 48	9,000 00
Bush Terminal Co., 5s.....	19,315 56	19,300 00
Cleveland, Lorain & Wheeling Ry. Co., B. & O. System, 4½s.....	5,078 76	4,750 00
Central Pacific Ry. Co., Through Short Line, 4s.....	18,597 83	17,800 00
Chicago & Eastern Illinois R. R. Co., refund. and imp., gold, 4s.....	8,314 87	8,400 00
Chicago, Rock Island & Pacific Ry., gold notes, 4½s.....	19,666 68	19,800 00
Chicago, Rock Island & Pacific Ry., 1st refund., gold, 4s.....	17,419 87	18,000 00
Chicago & Western Indiana, cons., 50 yrs., 4s.....	19,356 44	18,200 00
Coal River Ry. Co., 1st mort., gold, 4s.....	19,477 50	17,200 00
Choctaw, Oklahoma & Gulf R. R., cons. mort., 5s.....	22,006 42	21,400 00
Colorado Southern Ry., 1st mort., 4s.....	9,568 70	9,600 00
Consolidated Traction of New Jersey, 5s.....	10,303 40	10,300 00
Conestoga Traction Co., par, 4s.....	9,239 02	9,200 00
Delaware R. R. Co., par, 4½s.....	6,190 17	6,420 00
Delaware & Hudson, 1st and refund. mort., 4s.....	19,794 29	20,000 00
East McKeesport St. Ry. Co., 1st mort., 5s.....	20,727 48	20,200 00
Elmira, Cortland & Northern R. R. Co., 5s.....	10,210 00	10,350 00
Fort Pitt Traction Co., Pittsburgh, 5s.....	11,230 47	10,600 00
Georgia & Alabama Ry. Co., 5s.....	20,613 88	20,800 00
Indianapolis St. Ry. Co., gen. mort., 4s.....	13,426 62	12,600 00
Iron Mountain, car trust certificates, guar., 5s.....	10,000 00	10,000 00
Jefferson R. R. Co., 5s.....	20,840 00	21,000 00
Kansas City Southern Ry., guar., 3s.....	15,060 00	14,700 00
Lake Shore & Michigan Southern Ry., 25-yrs., 4s.....	18,684 78	18,600 00
Lehigh Valley, cons. mort., 4½s.....	10,069 61	10,400 00
Lehigh Valley R. R. Co., col., 4s.....	24,564 58	24,500 00
Lehigh Valley, gen. cons. mort., 4s.....	29,442 00	29,100 00
Lehigh Valley Transit Co., 4s.....	21,875 00	21,250 00
Long Island R. R. Ferries Co., 4½s.....	20,458 34	20,500 00
Lynn & Boston R. R. Co., 5s.....	25,241 40	26,250 00
Mt. Washington St. Ry., 1st mort., guar., 5s.....	10,707 16	10,200 00
Mutual Terminal Co. of Buffalo, N. Y., 4s.....	9,571 42	9,500 00
Newark Passenger Ry. Co., 1st cons. mort., 5s.....	10,997 50	10,700 00
New Orleans Terminal Co., 1st mort., guar., 4s.....	9,649 99	8,500 00
New York Central Lines, equip. trust certis., 5s.....	9,870 00	10,200 00
Norfolk & Western Ry., equip. trust, 4s.....	4,962 91	4,875 00
Norfolk & Western Ry., div. 1st lien and gen. mort., 4s.....	9,936 53	9,875 00
Norfolk & Western Ry., equip. trust, 4s.....	10,000 00	10,000 00
Norfolk & Western Ry., equip. trust, 4s.....	9,839 28	9,750 00
Norfolk Ry. & Light, 1st cons. mort., 5s.....	4,870 40	4,850 00
North Hudson Co. R. R., imp. mort., 5s.....	25,731 25	26,000 00
New York Central Lines, equip. trust, 4½s.....	19,684 28	20,000 00
Pennsylvania Co., col. trust, gold loan, 4s.....	8,916 68	9,850 00
Pennsylvania R. R. Co., conv., gold, 3½s.....	18,746 35	19,200 00
Pennsylvania Steel, equip. trust certif., 3½s.....	14,886 00	14,700 00
Philadelphia Co., 5s.....	9,978 71	9,600 00
Philadelphia Rapid Transit Co., col. trust, 5s.....	10,093 88	9,900 00
Philadelphia, Wilmington & Baltimore R. R. Co., 4s.....	50,206 07	49,750 00
Philadelphia, Wilmington & Baltimore R. R. Co., 4s.....	20,105 00	20,400 00
Philadelphia & Reading R. R. Co., term., 5s.....	57,544 66	59,000 00
Philadelphia & West Chester Traction Co., 4s.....	9,385 70	9,000 00
Pittsburgh, Cincinnati, Chicago & St. Louis R. R. Co., 4½s.....	10,302 07	10,700 00
Pittsburgh, McKeesport & Connellsville R. R. Co., 5s.....	15,540 00	15,300 00
Providence Security Co., guar., 4s.....	8,380 60	8,500 00
Pere Marquette R. R. Co., cons., 4s.....	17,431 70	16,400 00
Reading Co., Jersey Central, col., 4s.....	10,015 60	9,750 00
St. Clair Terminal R. R. Co., 5s.....	10,433 70	10,100 00
Second Ave. R. R. Co., 1st cons. mort., 5s.....	22,668 84	13,600 00
Steuersville Traction & Light Co., 1st mort., 5s.....	19,445 48	18,000 00
St. Louis, Iron Mt. & Southern Ry., 1st mort., 4s.....	19,312 50	16,850 00
Southern Pacific Ry. Co., 1st refund. mort., 4s.....	9,796 49	9,300 00
Schuylkill Valley Traction Co., 5s.....	9,622 22	10,000 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Southern Ry. Co., St. Louis div., 4s	\$ 8,731 31	\$ 8,580 00
St. Louis So. Western Ry. Co., 4s	15,989 30	14,800 00
Toledo & Ohio Central Ry. Co., 1st mort., 4s	14,690 25	13,060 00
Toledo, St. Louis & Western R. R. Co., 3½s	13,472 72	13,275 00
Virginia Ry. Co., equip. notes, 5s	10,000 00	10,000 00
Wabash Pittsburgh Terminal Ry., 1st mort., 4s	18,481 80	9,200 00
Wilkesburg & East Pittsburgh St. Ry. Co., 5s	10,972 00	10,200 00
American Gas Co., 5s	9,785 72	10,000 00
American Telephone & Telegraph Co., col. trust, 4s	19,475 01	18,200 00
Altoona Gas Co., 5s	5,000 00	5,000 00
American Cement Co., 5s	14,662 50	13,500 00
Atlantic City Electric Co., 5s	9,348 28	9,600 00
Atlantic City Gas Co., 5s	16,975 12	16,200 00
Breach Creek Coal & Coke Co., guar., 5s	8,897 87	7,000 00
Consolidated Gas of Pittsburgh, 5s	22,120 90	19,600 00
Elmira Water, Light & R. R. Co., par, 5s	10,238 60	10,000 00
Friehofer Vienna Baking Co., 5.4s	5,000 00	5,000 00
Glens Falls Gas & Electric Light Co., 5s	10,079 60	8,700 00
Hamilton Real Estate Co., Philadelphia, 5.4s	9,100 00	9,100 00
Hudson River Gas & Electric Co., par, 5s	20,360 00	20,000 00
Hutchinson Water, Light & Power Co., 4s	6,000 00	4,800 00
Kingston Gas & Electric Co., 5s	4,871 86	5,000 00
Mortgage Bond Co., of New York, 4s	9,017 86	9,000 00
Philadelphia Electric Co., 5s	10,212 75	10,150 00
Peoria Gas & Electric Co., 5s	10,084 64	10,100 00
Philadelphia Suburban Gas & Electric Co., 5s	9,216 00	9,200 00
Rockford Gas Light & Coke Co., 5s	14,891 47	15,000 00
Wanamaker, John, reg., gold, 5s	20,000 00	20,000 00
Wanamaker, John, reg., gold, guar., 4½s	5,000 00	5,000 00
West Chester Lighting Co., 5s	15,303 45	15,375 00
William Cramp & Sons Co., 5s	10,710 23	10,500 00
Lehigh Coal & Navigation Co.	9,690 10	18,600 00
Metropolitan St. Ry. Co., N. Y.	24,975 00	3,000 00
Pennsylvania R. R. Co.	14,380 87	16,705 00
Phila. & Darby Passenger Ry. Co.	2,250 00	1,635 00
Philadelphia Traction Co.	29,082 50	25,200 00
Continental Title & Trust Co., Phila.	2,600 00	4,750 00
General Adjustment Bureau, N. Y.	150 00	150 00
Pennsylvania Salt Manufacturing Co., Phila.	38,949 14	44,000 00
Philadelphia Bourse	1,000 00	80 00
Philadelphia Bourse, pref.	500 00	100 00
United Gas Imp. Co., Phila.	16,645 19	18,820 00
Underwriters' Salvage Co., N. Y.	500 00	500 00
Southern Adjustment Bureau	100 00	100 00
Atlantic City Gas		750 00
Total	\$1,815,252 86	\$1,754,185 00

GLENS FALLS INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at corner Glen and Bay streets, Glens Falls, N. Y.; incorporated 1849; commenced business in Illinois May, 1869.]

J. L. CUNNINGHAM, President.

E. W. WEST, Secretary.

J. L. WHITLOCK, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	\$200,000 00
Amount of ledger assets, Dec. 31, of previous year	\$5,067,594 44

INCOME.

	Fire.	
Gross premiums	\$3,530,758 80	
Deduct gross amount paid for—Reinsurance, \$340,337.81; return premiums, \$315,200.87	564,507 68	
† Total premiums		\$1,966,161 21
Interest on mortgage loans	\$ 88,530 83	
Interest on bonds and dividends on stocks	133,945 50	
Interest from other sources	12,848 32	
Rents—including company's occupancy of its own buildings	4,391 00	
Total interest and rents		239,724 74
From other sources, viz: Received from Trust Co. in liquidation, \$0,000.00; received from sale of N. Y. Cent. R. R. suburban rights, \$595.00; received from sale of Chicago & North Western R. R. rights, \$1,625.00; checks long outstanding credited to profit and loss, \$256.22		11,476 22
Agents' balances previously charged off		258 91
Profit on sale or maturity of ledger assets		6,300 00
Increase in book value of ledger assets		19,000 00
Total income		\$2,242,921 08
Total		\$7,300,515 52

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses	\$1,041,205 90	
Deduct amount received for—Salvage, \$4,177.32; reinsurance, \$96,143.87; discount, \$1,831.88	102,153 07	
Net amount paid for losses		\$939,052 83
Expenses of adjustment, settlement, of losses		32,706 91
Commissions or brokerage		418,127 47
Allowances to local agencies for miscellaneous agency expenses		57 99
Salaries and expenses of special and general agents		155,312 55
Salaries, fees and other charges of officers, directors, trustees, agents and employes		58,110 12
Rents—including company's occupancy of its own buildings		12,000 00
Advertising, printing and stationery		21,269 22
Postage, telegrams, telephone and express		21,129 73
Legal expenses		1,331 75
Furniture and fixtures		841 26
Maps, including corrections		5,417 90
Underwriters' boards and tariff associations		15,156 98
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		8,777 52
Inspections and surveys		9,888 20
Repairs and expenses on real estate		237 97
Taxes on real estate		773 47
State taxes on premiums		30,209 17
Insurance department licenses and fees		11,323 90
All other licenses, fees and taxes		21,637 09
Other disbursements, viz: Interest on mortgage, \$601.50; difference in cash and bank accounts charged to profit and loss, \$42.32		643 82
Dividends to stockholders		240,000 00
Agents' balances charged off		135 47
Decrease in book value of ledger assets		400 00
Total disbursements		\$2,004,081 31
Balance		\$5,296,484 21

LEDGER ASSETS.

Book value of real estate	\$ 37,058 43
Mortgage loans on real estate	1,775,185 00
Book value of bonds and stocks (Schedule D)	2,547,174 29
Cash in offices—Glens Falls and Chicago	3,667 72
Deposits in trust companies and banks on interest	677,537 97
Agent's balances, representing business written subsequent to Oct. 1, last	247,360 00
Agent's balances, representing business written prior to Oct. 1, last	8,500 80
Total ledger assets	\$5,296,484 21

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$11,060 54	
Interest due and accrued on bonds.....	26,428 06	
Rents due and accrued on company's property.....	150 00	
Total.....		\$37,638 60
Other non-ledger assets, viz: Interest accrued on deposits.....		2,491 65
Gross assets.....		<u>\$5,336,614 46</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 8,500 80	
Book values of ledger assets over market value, viz: Bonds and stocks.....	25,216 07	
Total.....		33,716 87
Total admitted assets.....		<u>\$5,302,897 59</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 41,759 71	
Losses in process of adjustment, or in suspense.....	125,257 49	
Losses resisted.....	5,500 00	
Total claims for losses.....	\$172,517 20	
Deduct reinsurance.....	36,190 15	
Net amount of unpaid losses.....		\$ 136,327 05
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 487,132 95	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	1,662,850 17	
Total unearned premiums as computed above.....		2,149,983 12
Dividends declared and unpaid, to stockholders.....	160,000 00	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	4,230 70	
State, county and municipal taxes due or accrued.....	33,500 00	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	20,000 00	
Reinsurance premiums.....	3,400 26	
Total liabilities, except capital stock.....		\$2,507,441 13
Cash capital.....	\$ 200,000 00	
Surplus over all liabilities.....	2,595,456 46	
Surplus to policy holders.....		2,795,456 46
Total.....		<u>\$5,302,897 59</u>
*Special reserve fund held under New York law.....		<u>\$200,000 00</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$399,475,000 00	\$4,290,533 62
Written during the year.....	228,484,766 00	2,530,758 89
Total.....	\$627,959,766 00	\$6,821,292 51
Expired and terminated.....	208,826,417 00	2,370,409 33
In force at end of the year.....	\$419,133,349 00	\$4,450,883 18
Deduct amount reinsured.....	27,521,019 00	311,928 31
Net amount in force.....	<u>\$391,612,330 00</u>	<u>\$4,138,954 87</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 79,380,796 00	\$ 974,265 90
More than one and not more than three years to run.....	242,571,209 00	2,313,179 47
More than three years to run.....	69,660,325 00	851,509 50
Net amount in force Dec. 31, 1910.....	<u>\$391,612,330 00</u>	<u>\$4,138,954 87</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$100,000 00
Losses incurred during the year, fire.....	<u>987,875 48</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$21,443,485 00
Less.....	4,482,890 00
Net risks written.....	<u>\$16,960,595 00</u>
Gross premiums received.....	\$251,228 11
Less.....	46,476 35
Net premiums received.....	<u>\$204,751 76</u>
Net losses paid.....	<u>\$103,261 57</u>
Net losses incurred.....	<u>\$104,518 36</u>

*NOTE.—This fund is set apart to provide capital to continue the business of the company in case of disastrous conflagration, and is deposited with the New York Insurance Department, and is not available for payment of current ordinary losses—See New York, Laws, sections 130, 131, 132.

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Georgia State, 3½s.....	\$ 25,000 00	\$ 24,500 00
Pendleton City, Ore., 5s.....	50,000 00	50,000 00
New York City, New York, 3½s.....	100,000 00	86,500 00
New York City, New York, 4½s.....	72,000 00	75,250 00
Richmond City, Va., 4s.....	10,932 50	11,000 00
Saratoga Springs, N. Y., 5s.....	5,000 00	5,000 00
Danville, Urbana & Champaign Ry., 1st mort., 5s.....	100,000 00	96,000 00
Illinois Central Traction Co., 1st mort., 5s.....	55,910 00	54,720 00
Oregon Water Power & Ry., 1st mort., 6s.....	25,891 67	25,000 00
Reno Power, Light & Water Co., 1st mort., 6s.....	100,000 00	100,000 00
Southern Pacific R. R. Co., 1st refund., 1st mort., 4s.....	14,268 75	14,100 00
Southern Pacific Co., convt., 1st mort., 4s.....	2,866 35	2,910 00
Union Traction Co., Independence, Kan., 1st mort., 5s.....	22,579 86	22,500 00
West Shore R. R., 1st mort., 4s.....	50,000 00	50,000 00
Western Pacific R. R., 1st mort., 5s.....	47,868 00	46,250 00
Gould Paper Co. (serial 44000 annually), 1st mort., 6s.....	298,000 00	298,000 00
Hudson River Pulp & Paper Co., 1st mort., 6s.....	230,000 00	230,000 00
Hudson River Pulp & Paper Co. (serial 15000 annually), 1st mort., 6s.....	90,000 00	90,000 00
International Paper Co., New York, 1st mort., 6s.....	295,000 00	297,950 00
J. & J. Rogers Co. (serial 50000 biennial), 1st mort., 6s.....	105,000 00	105,000 00
J. & J. Rogers Co. (serial 13000 annually), 1st mort., 6s.....	80,000 00	80,000 00
Newton Falls Paper Co., serial, 1st mort., 6s.....	155,800 00	164,000 00
Twin Falls No. Slide Land & Water Co., 1st mort., 6s.....	48,500 00	48,500 00
Sacramento Valley Irrigation Co., 1st mort., 6s.....	96,000 00	96,000 00
Seattle Improvement, 7s.....	40,000 00	40,000 00
State of Washington, tide land cert., 8s.....	62,413 22	62,413 22
Chicago Great Western R. R., pref.....	90,125 00	48,950 00
Chicago & Northwestern R. R.....	13,012 50	14,200 00
Christopher & Tenth Street R. R.....	14,800 00	9,000 00
Great Northern R. R.....	11,850 00	12,300 00
Illinois Central R. R.....	13,506 00	15,065 00
Manhattan Ry. Co.....	46,450 00	55,200 00
New York Central & H. R. R. R.....	10,462 50	11,100 00
Northern Pacific R. R.....	10,412 50	11,600 00
Second Avenue R. R.....	8,500 00	500 00
Third Avenue R. R.....	9,112 50	1,000 00
Twenty Third Street R. R.....	22,780 00	13,400 00
Cleveland Trust Co., Cleveland, Ohio.....	24,571 44	30,000 00
First National Bank, Glen Falls, N. Y.....	10,000 00	40,000 00
Mt. Kisco National Bank, Mt. Kisco.....	5,000 00	12,500 00
National Bank, Glens Falls, N. Y.....	30,000 00	30,000 00
American Type Founders Co., pref.....	34,500 00	33,250 00
General Adjustment Bureau.....	400 00	400 00
Underwriters Salvage Co.....	500 00	500 00
Western Union Telegraph Co.....	7,962 50	7,200 00
Louisville Property Co.....	200 00	200 00
Total.....	<u>\$2,547,174 29</u>	<u>\$2,521,958 22</u>

GLOBE AND RUTGERS FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 111 William street, New York City, N. Y.; incorporated Feb. 9, 1899; commenced business in Illinois June 1, 1899.]

E. C. JAMESON, President.

W. H. PAULISON, Secretary.

CHAS. C. ROLLINS, JR., Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$400,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$4,914,660 15</u>

INCOME.

	Fire.	
Gross premiums.....	\$4,309,106 04	
Deduct gross amount paid for—Reinsurance, \$480,035.55; return premiums, \$764,808.10.....	<u>1,244,843 65</u>	
Total premiums.....		\$3,064,262 39
Interest on mortgage loans.....	\$ 5,180 95	
Interest on bonds and dividends on stocks.....	<u>182,262 86</u>	
Interest from other sources.....	3,718 84	
Rents—including company's occupancy of its own buildings.....	<u>5,592 00</u>	
Total interest and rents.....		196,754 65
Profit on sale or maturity of ledger assets.....		<u>9,933 15</u>
Total income.....		<u>\$3,270,950 19</u>
Total.....		<u>\$8,185,61 14</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,805,810 09	
Deduct amount received for—Salvage, \$19,102.26; reinsurance, \$255,487.02; discount, \$4,444.94.....	<u>279,034 22</u>	
Net amount paid for losses.....		\$1,516,775 87
Expenses of adjustment, settlement of losses.....		27,414 98
Commissions or brokerage.....		582,356 21
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		109,232 58
Rents—including company's occupancy of its own buildings.....		9,000 00
Advertising, printing and stationery.....		6,280 30
Postage, telegrams, telephone and express.....		6,089 21
Legal expenses.....		4,006 82
Furniture and fixtures.....		5,598 00
Maps, including corrections.....		4,139 18
Underwriters' boards and tariff associations.....		11,240 46
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		13,968 12
Inspections and surveys.....		11,095 44
Repairs and expenses on real estate.....		431 38
Taxes on real estate.....		1,073 27
State taxes on premiums.....		37,849 02
Insurance department licenses and fees.....		3,524 21
All other licenses, fees and taxes.....		11,536 29
Other disbursements, viz: Paid interest on borrowed money, \$8,902.00; miscellaneous expenses, \$6,250.75; paid account, borrowed money, \$80,000.00.....		<u>95,182 75</u>
Dividends to stockholders.....		100,000 00
Loss on sale or maturity of ledger assets.....		<u>7,041 20</u>
Total disbursements.....		<u>\$2,724,055 89</u>
Balance.....		<u>\$5,461,554 45</u>

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LEDGER ASSETS.

Book value of real estate	\$ 72,945 00
Mortgage loans on real estate	108,700 00
Book value of bonds and stocks (Schedule D)	4,540,709 12
Cash in office	41,913 11
Deposits in trust companies and banks not on interest	60,000 00
Deposits in trust companies and banks on interest	77,602 61
Agent's balances, representing business written subsequent to Oct. 1, last	534,231 11
Agent's balances, representing business written prior to Oct. 1, last	26,393 50
Total ledger assets	\$5,461,554 45

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 1,216 91
Interest due and accrued on bonds	6,800 10
Interest due and accrued on other assets	13,159 75
Total	21,176 76
Other non-ledger assets, viz: Due account, reinsurance loss account	13,724 03
Gross assets	\$5,496,455 24

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 25,393 50
Book values of ledger assets over market value, viz: Bonds and stocks	215,699 62
Total	241,093 12
Total admitted assets	\$5,255,362 12

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$112,616 00
Losses in process of adjustment, or in suspense	261,192 00
Losses resisted	52,670 00
Total claims for losses	\$426,478 00
Deduct reinsurance	43,191 00
Net amount of unpaid losses	\$ 383,287 00
Unearned premiums at 50 per cent on fire risks running one year or less	\$1,352,586 06
Unearned premiums <i>pro rata</i> on fire risks running more than one year	583,638 80
Total unearned premiums as computed above	1,936,224 86
Interest due or accrued, remaining unpaid	1,750 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	1,250 00
State, county and municipal taxes due or accrued	15,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers	17,486 89
Due and to become due for borrowed money	135,000 00
Total liabilities, except capital stock	\$2,489,998 75
Cash capital	\$ 400,000 00
Surplus over all liabilities	2,365,363 37
Surplus to policy holders	2,765,363 37
Total	\$5,255,362 12

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$312,209,686 00	\$3,975,413 22
Written during the year	382,682,433 00	4,309,106 04
Total	\$694,892,119 00	\$8,284,519 26
Expired and terminated	353,933,242 00	4,195,787 10
In force at end of the year	\$340,958,877 00	\$4,088,732 16
Deduct amount reinsured	29,395,406 00	356,408 04
Net amount in force	\$311,563,471 00	\$3,732,324 12

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$230,480,138 00	\$2,705,172 12
More than one and not more than three years to run.....	72,433,548 00	911,999 06
More than three years to run.....	8,649,785 00	115,152 94
Net amount in force Dec. 31, 1910.....	<u>\$311,563,471 00</u>	<u>\$3,732,324 12</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 100,000 00
Losses incurred during the year, fire.....	<u>1,702,132 99</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$15,085,896 00
Less.....	<u>4,794,111 00</u>
Net risks written.....	<u>\$10,291,785 00</u>
Gross premiums received.....	\$174,682 26
Less.....	<u>48,398 74</u>
Net premiums received.....	<u>\$126,283 52</u>
Net losses paid.....	<u>\$58,252 20</u>
Net losses incurred.....	<u>\$60,878 49</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Imperial Japanese, 1st, 4½s.....	\$ 40,107 95	\$ 43,200 00
Philippine, land purchase, 4s.....	55,950 00	50,500 00
Dawson, Ga., water works, 6s.....	10,700 00	10,300 00
New York City, dock, 3s.....	148,675 00	139,500 00
New York City, May 1, 1854, 3½s.....	271,705 88	184,800 00
New York City, Jan. 1, 1937, 3½s.....	41,375 00	44,500 00
Virginia, city of Norfolk, 6s.....	22,658 33	20,800 00
Atchison, Topeka & Santa Fé Ry. Co., conv., 4s.....	2,178 83	2,100 00
Albany & Susquehanna Ry. Co., 3½s.....	30,000 00	28,300 00
Brinson Ry. Co., 6s.....	19,000 00	19,200 00
Brooklyn Rapid Transit, 4s.....	35,325 00	33,200 00
Delaware & Hudson Co., 4s.....	46,005 62	43,120 00
Missouri, Kansas & Texas, St. Louis div., 4s.....	11,900 00	11,060 00
Metropolitan St. Ry. Co., 4s.....	22,250 00	12,250 00
St. Louis & Southwestern Ry. Co., 4s.....	29,268 75	26,250 00
Western Pacific Ry. Co., 6s.....	18,800 00	18,600 00
Western Maryland Ry. Co., 1st mort., 4s.....	43,311 25	43,500 00
Cambria Fuel Co., 1st mort., 6s.....	10,000 00	9,700 00
Indiana Natural Gas & Oil Co., refund., 6s.....	17,756 25	18,000 00
New York Air Brake Co., conv., 6s.....	39,328 42	41,509 00
New York & Westchester Lighting Co., deb., 6s.....	51,250 00	51,000 00
New York & Westchester Lighting Co., 4s.....	13,600 00	13,940 00
Southern Bell Telephone & Telegraph Co., 1st mort., 6s.....	48,250 00	48,500 00
Atchison, Topeka & Santa Fé Ry. Co., com.....	9,356 25	10,100 00
Baltimore & Ohio R. R. Co., com.....	215,131 25	199,500 00
Brinson Ry. Co., pref.....	10,000 00	10,500 00
Buffalo & Susquehanna R. R. Co., pref.....	48,875 00	15,000 00
Chicago & Northwestern Ry. Co., com.....	138,090 62	127,800 00
Central R. R. of N. J.....	340,262 50	444,800 00
Chicago, Milwaukee & St. Paul Ry. Co., com.....	179,991 26	159,900 00
Chicago, Milwaukee & St. Paul Ry. Co., pref.....	61,500 00	90,097 50
Denver & Rio Grande R. R. Co., pref.....	17,225 00	13,400 00
Delaware & Hudson Co.....	259,537 50	231,700 00
Erie R. R. Co., 1st pref.....	48,168 08	32,200 00
Great Northern Ry. Co., pref.....	140,312 40	135,850 00
Kansas City, Fort Scott & Memphis Ry. Co., pref.....	72,950 00	77,000 00
Louisville & Nashville R. R. Co.....	130,775 00	130,060 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Manhattan Ry. Co.....	\$ 75,975 00	\$ 69,500 00
Northern Pacific Ry. Co., com.....	133,610 18	139,200 00
Southern Pacific Co., com.....	110,353 12	127,800 00
Union Pacific R. R. Co., com.....	36,353 02	51,000 00
Union Pacific R. R. Co., pref.....	29,683 95	27,900 00
United Rys. Investment Co. of San Francisco, pref.....	39,951 63	36,600 00
United Rys. Investment Co. of San Francisco, com.....	1,953 52	3,150 00
Western Maryland Ry. Co., com.....	.....	2,050 00
Western Maryland Ry. Co., pref.....	35,783 75	38,500 00
Chatham National Bank of New York.....	32,957 01	35,700 00
American Smelting & Refining Co., pref.....	77,612 50	72,450 00
Amalgamated Copper Co.....	90,562 98	55,350 00
Brooklyn Union Gas Co.....	84,372 50	81,000 00
Cambria Fuel Co., pref.....	.....	2,000 00
Consolidated Gas Co., New York.....	373,022 83	340,000 00
General Adjustment Bureau.....	450 00	450 00
Golden Hill Building Co.....	100,000 00	100,000 00
North American Co.....	75,784 87	60,300 00
New York Air Brake Co.....	198,793 48	114,452 00
People's Gas Light & Coke Co. of Chicago, Ill.....	161,947 64	178,500 00
Samuel Gans Co. of New Jersey.....	2,500 00	2,250 00
United Rys. Investment Co. of San Francisco, dividend cert.....	.....	2,241 00
United States Steel Corp., pref.....	160,100 00	174,750 00
Union Utilities Co., pref.....	15,750 00	17,500 00
Underwriters' Salvage Co. of Chicago, Ill.....	1,000 00	1,000 00
Total.....	<u>\$4,540,769 12</u>	<u>\$4,325,069 50</u>

GRANITE STATE FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Nos. 46-50 Congress street, Portsmouth, N. H.; incorporated July 17, 1885; commenced business in Illinois January, 1906.]

CALVIN PAGE, President.

ALFRED F. HOWARD, Secretary.

E. D. KINNEY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$1,108,248 88

INCOME.

	Fire.	
Gross premiums.....	\$838,880 22	
Deduct gross amount paid for—Reinsurance, \$147,011.67; return premiums, \$91,863.92.....	238,875 59	
Total premiums.....		\$600,004 63
Interest on mortgage loans.....	\$ 505 00	
Interest on bonds and dividends on stocks.....	37,182 09	
Interest from other sources.....	852 42	
Rents—including company's occupancy of its own buildings.....	5,061 76	
Total interest and rents.....		43,621 26
Agents' balances previously charged off.....		17 62
Profit on sale or maturity of ledger assets.....		521 50
Increase in book value of ledger assets.....		250 00
Total income.....		<u>\$644,415 01</u>
Total.....		<u>\$1,752,663 89</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$410,751 77
Deduct amount received for—Salvage, \$1,126.89; reinsurance, \$78,213.81; discount, \$825.37.....	80,166 07
Net amount paid for losses.....	\$330,585 70
Expenses of adjustment, settlement of losses.....	4,485 90
Commissions or brokerage.....	132,219 90
Allowances to local agencies for miscellaneous agency expenses.....	213 65
Salaries and expenses of special and general agents.....	10,871 87
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	24,442 50
Rents—including company's occupancy of its own buildings.....	3,283 99
Advertising, printing and stationery.....	6,857 12
Postage, telegrams, telephone and express.....	4,836 00
Legal expenses.....	366 81
Furniture and fixtures.....	515 96
Maps, including corrections.....	1,777 94
Underwriters' boards and tariff associations.....	5,495 13
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	2,435 04
Inspections and surveys.....	7,587 91
Repairs and expenses on real estate.....	1,000 30
Taxes on real estate.....	883 59
State taxes on premiums.....	10,390 72
Insurance department licenses and fees.....	3,293 40
All other licenses, fees and taxes.....	2,828 72
Other disbursements, viz: Magazines, newspapers, and sundry items, \$280.24; fuel, \$976.99; lights, \$354.77.....	1,612 00
Interest and dividends to stockholders.....	20,000 00
Agents' balances charged off.....	73 36
Decrease in book value of ledger assets.....	206 25
Total disbursements.....	\$575,263 76
Balance.....	\$1,177,400 13

LEDGER ASSETS.

Book value of real estate.....	\$ 46,954 28
Mortgage loans on real estate.....	10,100 00
Book value of bonds and stocks (Schedule D).....	951,937 83
Cash in office.....	2,801 68
Deposits in trust companies and banks on interest.....	72,337 85
Agent's balances, representing business written subsequent to Oct. 1, last.....	93,149 26
Agent's balances, representing business written prior to Oct. 1, last.....	129 23
Total ledger assets.....	\$1,177,400 13

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 143 00
Interest due and accrued on bonds.....	5,038 26
Rents due and accrued on company's property.....	319 58
Total.....	5,500 84
Other non-ledger assets, viz: Due from other companies for reinsurance of losses already paid.....	302 61
Gross assets.....	\$1,183,203 58

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 129 23
Book values of ledger assets over market value, viz: Real estate.....	1,954 28
Bonds and stocks.....	22,334 33
Total.....	24,417 84
Total admitted assets.....	\$1,158,785 74

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$33,886 21	
Losses in process of adjustment, or in suspense	40,125 92	
Losses resisted	4,166 00	
Total claims for losses	\$77,677 13	
Deduct reinsurance	11,345 19	
Net amount of unpaid losses		\$ 66,331 94
Unearned premiums at 50 per cent on fire risks running one year or less	\$199,813 24	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	341,414 09	
Total unearned premiums as computed above		541,227 33
Dividends declared and unpaid, to stockholders		10,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,804 53
State, county and municipal taxes due or accrued		8,613 59
Reinsurance premiums		5,743 37
Total liabilities, except capital stock		\$633,720 76
Cash capital	\$200,000 00	
Surplus over all liabilities	325,064 96	
Surplus to policy holders		525,064 96
Total		<u>\$1,158,785 74</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1900	\$92,710,043 00	\$1,188,338 56
Written during the year	64,536,263 00	838,880 22
Total	\$157,246,306 00	\$2,027,218 78
Expired and terminated	56,642,425 00	780,579 37
In force at end of the year	\$100,603,881 00	\$1,246,639 41
Deduct amount reinsured	13,438,780 00	190,403 11
Net amount in force	<u>\$87,165,101 00</u>	<u>\$1,056,236 30</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$30,558,797 00	\$399,626 48
More than one and not more than three years to run	34,938,062 00	411,747 45
More than three years to run	21,668,242 00	244,862 37
Net amount in force Dec. 31, 1910	<u>\$87,165,101 00</u>	<u>\$1,056,236 30</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 30,000 00
Losses incurred during the year, fire	<u>327,494 94</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$2,164,881 00
Less	678,032 00
Net risks written	<u>\$1,486,849 00</u>
Gross premiums received	\$29,251 48
Less	7,618 84
Net premiums received	<u>\$21,632 64</u>
Net losses paid	<u>\$15,123 67</u>
Net losses incurred	<u>\$14,395 20</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Albany, N. Y., 4s.....	\$10,000 00	\$10,000 00
Allegheny county, Pa., 4s.....	10,000 00	10,000 00
Boston, Mass., 4s.....	10,000 00	9,900 00
Boston, Mass., 3½s.....	2,000 00	1,920 00
Boston, Mass., 3½s.....	6,000 00	5,780 00
Boston, Mass., 3½s.....	14,000 00	13,180 00
Boston, Mass., 3½s.....	10,000 00	9,400 00
Burlington, Vt., 4s.....	5,000 00	5,000 00
Cincinnati, Ohio, 3½s.....	10,000 00	9,300 00
Columbia county, Wash., 4½s.....	4,000 00	4,040 00
Columbia county, Wash., 4½s.....	4,000 00	4,040 00
Coos county, N. H., 4s.....	5,000 00	5,000 00
Coos county, N. H., 4s.....	5,000 00	5,000 00
Coos county, N. H., 4s.....	5,000 00	5,000 00
Cumberland county, Me., 3½s.....	10,000 00	9,800 00
Dallas, Tex., 4s.....	5,000 00	4,350 00
Dallas, Tex., 4s.....	11,000 00	10,890 00
Dallas, Tex., 4s.....	9,000 00	8,910 00
Dover, N. H., 4s.....	8,000 00	8,000 00
Dover, N. H., 4s.....	5,000 00	5,000 00
Gloucester, Mass., 3½s.....	10,000 00	9,900 00
Hillsborough Bridge, N. H., 4s.....	25,000 00	25,000 00
Hillsborough county, N. H., 4s.....	10,000 00	10,000 00
Hudson county, N. J., 4s.....	25,000 00	25,000 00
King county, Wash., 5s.....	10,000 00	10,900 00
Laconia, N. H., 4s.....	5,000 00	5,000 00
Laconia, N. H., 4s.....	1,000 00	1,000 00
Laconia, N. H., 4s.....	2,000 00	2,000 00
Laconia, N. H., 4s.....	2,000 00	2,000 00
Los Angeles, Cal., 4½s.....	10,000 00	10,400 00
Malden, Mass., 4s.....	12,000 00	12,000 00
Massachusetts, state of, 3½s.....	20,000 00	19,800 00
Massachusetts, state of, 3½s.....	10,000 00	9,900 00
Massachusetts, state of, 3½s.....	20,000 00	19,200 00
Milwaukee, Wis., 3½s.....	5,000 00	4,800 00
Montpelier, Vt., 4s.....	15,000 00	15,000 00
Mount Vernon, N. Y., 3½s.....	5,000 00	4,750 00
Mount Vernon, N. Y., 3½s.....	5,000 00	4,750 00
Nashua, N. H., 4s.....	1,000 00	1,000 00
Nashua, N. H., 4s.....	5,000 00	5,000 00
Nashua, N. H., 4s.....	9,000 00	9,000 00
Nashville, Tenn., 4s.....	11,000 00	11,000 00
New Hampshire, state of, 3½s.....	2,000 00	2,000 00
New Hampshire, state of, 3½s.....	5,000 00	5,050 00
New Hampshire, state of, 3½s.....	10,000 00	10,100 00
New Hampshire, state of, 3½s.....	10,000 00	10,100 00
New Hampshire, state of, 3½s.....	10,000 00	10,100 00
New Hampshire, state of, 3½s.....	10,000 00	10,100 00
New Hampshire, state of, 3½s.....	5,000 00	5,050 00
Newton, Mass., 4s.....	9,000 00	9,090 00
New York, state of, 4s.....	25,000 00	26,000 00
New York, N. Y., 4s.....	10,000 00	9,900 00
New York, N. Y., 3½s.....	20,000 00	18,000 00
New York, N. Y., 3½s.....	8,000 00	7,200 00
New York, N. Y., 3½s.....	10,000 00	9,000 00
New York, N. Y., 4s.....	15,000 00	14,550 00
Peterborough, N. H., 4s.....	2,000 00	2,000 00
Peterborough, N. H., 4s.....	2,000 00	2,000 00
Pittsfield, N. H., 4s.....	2,500 00	2,500 00
Portland, Me., 3½s.....	10,000 00	9,700 00
Portsmouth, N. H., 4s.....	1,500 00	1,500 00
Portsmouth, N. H., 4s.....	18,500 00	18,500 00
Quincy, Mass., 4s.....	3,000 00	3,060 00
Quincy, Mass., 4s.....	3,000 00	3,080 00
Rutland, Vt., 4s.....	5,000 00	5,000 00
Seattle, Wash., 4s.....	20,000 00	20,000 00
Seattle, Wash., 4½s.....	10,000 00	10,500 00
Taunton, Mass., 4s.....	8,000 00	8,000 00
Waterville, Me., 3½s.....	10,000 00	9,200 00
Wilton, N. H., 3½s.....	29,000 00	28,420 00
Worcester, Mass., 4s.....	9,000 00	9,080 00
Boston Elevated Ry. Co., 4½s.....	25,000 00	26,000 00
Boston & Maine R. R., 3½s.....	3,000 00	2,790 00
Boston & Maine R. R., 4s.....	10,000 00	9,700 00
Boston & Maine R. R., 4½s.....	20,000 00	20,600 00
Concord & Montreal R. R., 4s.....	30,000 00	30,000 00
Concord & Montreal R. R., 3½s.....	34,000 00	31,980 00
Fitchburg R. R., 4s.....	5,000 00	4,900 00

SCHEDULE D—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
Illinois Central R. R., 3½s.....	\$ 5,000 00	\$ 4,450 00
New York Central & Hudson R. R., 3½s.....	13,000 00	11,570 00
Northern Pacific R. R. and Great Northern R. R., joint, 4s.....	15,000 00	14,400 00
Peterborough & Hillsborough R. R., 4½s.....	10,000 00	10,200 00
Portland & Ogdensburg Ry. Co., 4½s.....	10,000 00	10,500 00
Boston & Maine R. R. com.....	22,652 16	17,550 00
Concord & Montreal R. R., Class 1.....	8,736 00	7,344 00
Concord & Montreal R. R., Class 3.....	1,274 00	1,106 00
Concord & Montreal R. R., Class 4.....	6,090 00	5,600 00
Illinois Central R. R.....	13,543 75	13,100 00
Pennsylvania R. R.....	59,022 29	53,728 50
Worcester, Nashua & Rochester R. R.....	6,219 63	7,140 00
General Adjustment Bureau of New York.....	400 00	400 00
Nashua Car, Gummed & Coated Paper Co., Nashua, N. H., pref.....	5,000 00	5,000 00
Underwriter's Salvage Co. of New York.....	500 00	625 00
Total.....	<u>\$951,937 83</u>	<u>\$929,603 50</u>

THE GREENWICH INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 111 William street, City of New York, N. Y.; incorporated May 5, 1834; commenced business in Illinois Feb. 17, 1911.]

MASON A. STONE, President.

FREDERICK W. DE HART, Secretary.

ARCH O. BURDICK, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....	\$ 63,305 83	
Increase of paid up capital during year.....	138,815 99	
Surplus paid in by stockholders.....	<u>60,000 42</u>	
Extended at.....		<u>\$252,122 24</u>

INCOME.

	Fire.	
Gross premiums.....	\$23,939 95	
Deduct gross amount paid for—Reinsurance, \$223.88; return premiums, \$1 843.33.....	<u>2,067 21</u>	
Total premiums.....		\$21,872 74
Interest on bonds and dividends on stocks.....	\$3,301 67	
Interest from other sources.....	<u>46 23</u>	
Total interest.....		3,347 90
Agents' balances previously charged off.....		<u>1,203 57</u>
Total income.....		<u>\$26,424 21</u>
Total.....		<u>\$278,546 45</u>

DISBURSEMENTS.

	Fire.	Marine. and Inland.	
Gross amount paid for losses.....	\$977 20		
Deduct amount received for—Salvage, fire, \$452.77; marine and inland, \$3,542.43.....	452 77	—\$3,542 43	
Net amount paid for losses.....	\$524 52	—\$3,542 43	—\$3,017 91
Expenses of adjustment, settlement of losses.....			1,834 22
Commissions or brokerage.....			629 42
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			2,189 44
Rents—including company's occupancy of its own buildings.....			297 06
Advertising, printing and stationery.....			519 53
Postage, telegrams, telephone and express.....			10 45
Legal expenses.....			783 23
Furniture and fixtures.....			90 00
State taxes on premiums.....			1 17
Insurance department licenses and fees.....			196 23
All other licenses, fees and taxes.....			289 48
Other disbursements, viz: Miscellaneous.....			116 20
Refund on fractions of shares of reduced stock.....			1,261 33
Loss on sale or maturity of ledger assets.....			428 83
Total disbursements.....			\$5,648 70
Balance.....			\$272,897 75

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$237,258 75
Cash in office.....	1,018 23
Deposits in trust companies and banks not on interest.....	6,350 23
Deposits in trust companies and banks on interest.....	12,415 48
Agent's balances, representing business written subsequent to Oct. 1, last.....	15,855 06
Total ledger assets.....	\$272,897 75

NON-LEDGER ASSETS.

Interest accrued on bonds.....	1,875 00
Market value of bonds and stocks over book value.....	1,391 25
Other non-ledger assets, viz: Life insurance policy assigned to company, (account agents' balances charged off).....	1,591 60
Total admitted assets.....	\$277,755 50

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$2,015 00
Losses resisted.....	4,000 00
Net amount of unpaid losses.....	\$ 6,015 00
Unearned premiums at 70 per cent on fire risks running one year or less.....	\$14,606 03
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	556 16
Total unearned premiums as computed above.....	15,162 19
State, county and municipal taxes due or accrued.....	200 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	4,838 76
All other liabilities, viz: Due stockholders on fractions of reduced shares.....	188 43
Total liabilities, except capital stock.....	\$ 26,404 38
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	51,351 12
Surplus to policy holders.....	261,351 12
Total.....	\$277,755 50

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
Written during the year.....	\$2,465,001 00	\$23,939 95
Expired and terminated.....	375,499 00	2,182 91
In force at end of the year.....	\$2,089,502 00	\$21,757 04
Deduct amount reinsured.....	35,750 00	223 88
Net amount in force.....	\$2,053,752 00	\$21,533 16

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$2,033,399 00	\$20,865 97
More than one and not more than three years to run.....	20,360 00	667 39
Net amount in force Dec. 31, 1910.....	<u>\$2,053,752 00</u>	<u>\$21,533 16</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$25,000 00
Losses incurred during the year, fire, \$2,539.52; marine and inland, \$-3,542.43.....	<u>-1,002 91</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
City of New York, coupon, 4s.....	\$50,182 50	\$50,000 00
City of New York, coupon, 4½s.....	54,031 25	53,500 00
City of New York, reg., 3½s.....	47,785 00	48,000 00
City of New York, reg., 3½s.....	46,090 00	46,000 00
Consolidated Gas Co., N. Y.....	13,333 75	13,600 00
Chatham National Bank.....	8,187 50	8,750 00
Great Northern Ry. Co., pref.....	6,350 00	6,150 00
Baltimore & Ohio R. R. Co., com.....	5,418 75	5,250 00
Great Northern Iron Ore Properties.....	5,000 00	5,700 00
Automatic Fire Alarm Co., N. Y.....	380 00	950 00
Underwriters' Salvage Co., N. Y.....	500 00	750 00
Total.....	<u>\$237,258 75</u>	<u>\$238,650 00</u>

HAMILTON FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 111 William street, New York City, N. Y.; incorporated 1852; commenced business in Illinois April 13, 1910.]

E. C. JAMESON, President.

ARTHUR LEUSSEN, JR., Secretary.

CHARLES E. ROLLINS, JR., Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,004 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$27,261 22</u>

INCOME.

	Fire.	
Gross premiums.....	\$151,312 97	
Deduct gross amount paid for—Reinsurance, \$235.42; return premiums, \$22,626.33.....	22,861 75	
Total premiums.....		\$128,451 22
Interest on mortgage loans.....	\$2,238 93	
Interest on bonds and dividends on stocks.....	6,567 99	
Interest from other sources.....	219 89	
Total interest.....		9,026 81
Total income.....		<u>\$137,478 03</u>
Total.....		<u>\$364,739 25</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$29,084 73
Deduct amount received for—Salvage, \$556.10; discount, \$116.54.....	672 64
Net amount paid for losses.....	\$28,362 09
Expenses of adjustment, settlement of losses.....	249 64
Commissions or brokerage.....	13,831 53
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	1,815 00
Rents—including company's occupancy of its own buildings.....	480 00
Advertising, printing and stationery.....	1,194 94
Postage, telegrams, telephone and express.....	129 01
Legal expenses.....	824 98
Underwriters' boards and tariff associations.....	179 67
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	218 72
State taxes on premiums.....	40 32
Insurance department licenses and fees.....	970 06
All other licenses, fees and taxes.....	138 24
Other disbursements, viz: Surety bonds, \$55.00; miscellaneous, \$90.27.....	135 27
Total disbursements.....	\$48,564 47
Balance.....	\$316,174 78

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 60,000 00
Book value of bonds and stocks (Schedule D).....	200,087 65
Cash in office.....	336 39
Deposits in trust companies and banks not on interest.....	1,138 94
Deposits in trust companies and banks on interest.....	13,886 64
Agent's balances, representing business written subsequent to Oct. 1, last.....	31,466 94
Agent's balances, representing business written prior to Oct. 1, last.....	788 22
Total ledger assets.....	\$316,174 78

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 8 24
Interest due and accrued on bonds.....	1,270 54
Total.....	1,278 88
Gross assets.....	\$317,453 66

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 788 22
Book values of ledger assets over market value, viz: Bonds and stocks.....	13,387 65
Total.....	14,175 87
Total admitted assets.....	\$303,277 79

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$4,773 77
Losses in process of adjustment, or in suspense.....	9,972 40
Losses resisted.....	500 00
Net amount of unpaid losses.....	\$15,246 17
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$50,839 65
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	11,662 62
Total unearned premiums as computed above.....	62,502 27
Dividends declared and unpaid to stockholders.....	734 85
State, county and municipal taxes due or accrued.....	500 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	4,411 65
Reinsurance premiums.....	168 25
All other liabilities, viz: Fractional capital stock, \$51.36; reserved for other liabilities (if any), \$500.00.....	551 36
Total liabilities, except capital stock.....	\$ 84,114 55
Cash capital.....	\$200,004 00
Surplus over all liabilities.....	19,159 24
Surplus to policy holders.....	219,163 24
Total.....	\$303,277 79

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 411,431 00	\$ 6,161 76
Written during the year.....	12,027,023 00	151,312 97
Total.....	<u>\$12,438,454 00</u>	<u>\$157,474 73</u>
Expired and terminated.....	3,307,125 00	41,007 07
In force at end of the year.....	\$9,131,329 00	\$116,467 66
Deduct amount reinsured.....	22,260 00	374 25
Net amount in force.....	<u>\$9,109,079 00</u>	<u>\$116,093 41</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$7,857,492 00	\$101,679 29
More than one and not more than three years to run.....	1,196,587 00	13,720 57
More than three years to run.....	55,000 00	693 55
Net amount in force Dec. 31, 1910.....	<u>\$9,109,079 00</u>	<u>\$116,093 41</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$20,000 00
Losses incurred during the year, fire.....	<u>42,346 35</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,071,553 00
Less.....	297,648 00
Net risks written.....	<u>\$773,905 00</u>
Gross premiums received.....	\$15,953 86
Less.....	3,851 51
Net premiums received.....	<u>\$12,102 35</u>
Net losses paid.....	<u>\$5,666 55</u>
Net losses incurred.....	<u>\$5,946 55</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
N. Y. City, reg., 4s.....	\$53,000 00	\$52,470 00
N. Y. City, interchangeable, 3½s.....	25,000 00	22,000 00
N. Y. City, reg., 3s.....	20,000 00	18,000 00
N. Y. City, coup., 3½s.....	34,245 15	34,300 00
N. Y. City, interchangeable, 4½s.....	25,300 00	25,250 00
Delaware & Hudson, convt. deb., 4s.....	4,912 50	4,900 00
Denver & Rio Grande, 1st ref., 5s.....	4,618 75	4,500 00
American Smelting & Refining Co., com.....	37,400 00	29,600 00
Union Pacific R. R., pref.....	4,581 25	4,660 00
Total.....	<u>\$209,057 65</u>	<u>\$195,670 00</u>

HANOVER FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Nos. 34-36 Pine street, New York, N. Y.; incorporated April, 1852; commenced business in Illinois April, 1859.]

R. EMORY WARFIELD, President.

JOSEPH McCORD, Secretary.

CHAS. W. HIGLEY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$1,000,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$4,373,619 66

INCOME.

	Fire.	
Gross premiums.....	\$3,347,640 85	
Deduct gross amount paid for—Reinsurance, \$480,122.35; return premiums, \$444,292.43.....	924,414 78	
Total premiums.....		\$2,423,226 07
Interest on mortgage loans.....	\$ 175 00	
Interest on bonds and dividends on stocks.....	130,337 41	
Interest from other sources.....	3,201 47	
Rents—including company's occupancy of its own buildings.....	74,399 45	
Total interest and rents.....		208,113 33
Agents' balances previously charged off.....		1,033 70
Profit on sale or maturity of ledger assets.....		27,350 87
Total income.....		\$2,659,723 97
Total.....		\$7,083,343 63

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,478,304 55	
Deduct amount received for—Salvage, \$11,473.22; reinsurance, \$213,618.68; discount, \$2,308.53.....	227,400 43	
Net amount paid for losses.....		\$1,250,904 12
Expenses of adjustment, settlement of losses.....		92,190 34
Commissions or brokerage.....		490,107 75
Salaries and expenses of special and general agents.....		112,873 49
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		110,167 05
Rents—including company's occupancy of its own buildings.....		23,188 29
Advertising, printing and stationery.....		32,056 15
Postage, telegrams, telephone and express.....		26,101 29
Legal expenses.....		1,296 76
Furniture and fixtures.....		1,526 63
Maps, including corrections.....		9,952 70
Underwriters' boards and tariff associations.....		24,396 87
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		17,126 30
Inspections and surveys.....		23,615 28
Repairs and expenses on real estate.....		28,989 04
Taxes on real estate.....		14,734 70
State taxes on premiums.....		45,397 58
Insurance department licenses and fees.....		16,616 65
All other licenses, fees and taxes.....		11,967 56
Other disbursements, viz: Office expenses and supplies, \$3,425.03; mercantile agency reports, \$2,300.50; auditing books, \$1,700.00.....		7,425 53
Interest and dividends to stockholders.....		150,000 00
Agents' balances charged off.....		56 45
Loss on sale or maturity of ledger assets.....		1,338 75
Decrease in book value of ledger assets.....		59 75
Total disbursements.....		\$2,692,091 03
Balance.....		\$4,541,252 60

LEDGER ASSETS.

Book value of real estate.....	\$ 906,581 06
Mortgage loans on real estate.....	2,500 00
Book value of bonds and stocks (Schedule D).....	3,061,896 48
Cash in office.....	2,461 29
Deposits in trust companies and banks not on interest.....	17,257 00
Deposits in trust companies and banks on interest.....	169,197 82
Agent's balances, representing business written subsequent to Oct. 1, last.....	374,601 75
Agent's balances, representing business written prior to Oct. 1, last.....	5,757 20
Total ledger assets.....	\$4,541,252 60

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 14 58	
Interest due and accrued on bonds.....	30,232 97	
Interest due and accrued on other assets.....	208 64	
Rents due and accrued on company's property.....	213 05	
Total.....		30,668 24
Market value of real estate over book value.....		222,891 94
Market value of bonds and stocks over book value.....		13,407 52
Other non-ledger assets, viz: Unpaid reinsurance on paid losses.....		18,214 24
Gross assets.....		\$4,826,435 54

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	5,757 20
Total admitted assets.....	\$4,820,678 34

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 59,299 68	
Losses in process of adjustment, or in suspense.....	165,899 39	
Losses resisted.....	26,735 97	
Total claims for losses.....	\$251,935 04	
Deduct reinsurance.....	39,884 18	
Net amount of unpaid losses.....		\$ 212,050 86
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 759,587 37	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	1,449,433 55	
Excess of original premiums over amount received for reinsurance, \$6,041.28; unearned premiums (<i>pro rata</i>).....	1,666 23	
Total unearned premiums as computed above.....		2,210,667 15
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	8,477 79	
State, county and municipal taxes due or accrued.....	45,000 00	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	8,459 92	
Return premiums, \$6,658.89; reinsurance premiums \$38,201.87.....	44,860 76	
All other liabilities, viz: Rents paid in advance.....	3,062 40	
Total liabilities, except capital stock.....		\$2,532,598 88
Cash capital.....	\$1,000,000 00	
Surplus over all liabilities.....	1,288,079 46	
Surplus to policy holders.....		2,288,079 46
Total.....		\$4,820,678 34

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$455,317,383 50	\$4,670,551 10
Written during the year.....	323,310,886 00	3,347,640 85
Total.....	\$778,628,269 50	\$8,018,191 95
Expired and terminated.....	300,220,570 04	3,117,532 59
In force at end of the year.....	\$478,407,699 46	\$4,900,659 36
Deduct amount reinsured.....	64,922,850 29	628,246 97
Net amount in force.....	\$413,484,849 17	\$4,272,412 39

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$125,580,461 39	\$1,519,124 75
More than one and not more than three years to run.....	206,154,739 75	1,894,417 74
More than three years to run.....	71,749,648 03	858,859 90
Net amount in force Dec. 31, 1910.....	<u>\$413,484,849 17</u>	<u>\$4,272,412 39</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 150,000 00
Losses incurred during the year, fire.....	1,219,139 47
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$21,990,085 00	\$1,789,957 00
Less.....	5,978,494 08	155,469 00
Net risks written.....	<u>\$15,990,600 92</u>	<u>\$1,634,488 00</u>
Gross premiums received.....	\$271,842 21	\$10,923 81
Less.....	60,041 39	629 50
Net premiums received.....	<u>\$211,600 82</u>	<u>\$10,294 31</u>
Net losses paid.....	<u>\$104,627 94</u>	<u>\$526 33</u>
Net losses incurred.....	<u>\$98,491 05</u>	<u>\$508 04</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
District of Columbia, fund., 3.65s.....	\$56,750 00	\$52,500 00
State of Georgia.....	10,787 50	10,000 00
Commonwealth of Mass., reg., 3½s.....	44,050 00	38,000 00
Commonwealth of Mass., coup., water loan, 3½s.....	66,225 00	56,400 00
State of New York, canal imp., 3s.....	51,031 25	50,500 00
State of New York, canal imp., 3s.....	51,315 00	50,500 00
City of New York, dock.....	76,589 60	67,500 00
City of Richmond, Va., 5s.....	54,680 56	53,000 00
Atlantic Coast Line R. R. Co., 1st cons. mort., 50-yr., gold, 4s.....	24,656 25	23,500 00
Atlantic Coast Line R. R. Co., convt. deb., 4s.....	51,268 75	48,500 00
Atchison, Topeka & Santa Fé R. R. Co., serial deb., series L, 4s.....	23,531 25	24,500 00
Brooklyn City (N. Y.) R. R. Co., 1st mort. and cons. mort., 5s.....	28,637 50	25,750 00
Brooklyn Union Elevated R. R. Co., 1st mort., gold, 5s.....	25,681 25	25,250 00
Central Pacific R. R. Co., 1st refund. mort., coup., 4s.....	50,375 00	48,500 00
Chicago & Alton R. R. Co., imp. and equip. notes, 5s.....	24,843 75	24,750 00
Chi., Mil. & St. P. Ry. Co., term. mort., 30-yr. gold, 5s.....	32,306 25	30,900 00
Chi., Mil. & St. P. Ry. Co. (Wis. & Minn. div.), 1st mort., 5s.....	10,312 50	10,700 00
Chi., Rock Island & Pac. Ry. Co., gen. mort., gold, 4s.....	40,232 50	38,800 00
Chi., Rock Island & Pac. Ry. Co., 1st and refund. mort., gold, 4s.....	18,425 00	18,000 00
Cleveland, Cincinnati, Chi. & St. Louis Ry. Co., gen. mort., gold, 4s.....	25,000 00	23,750 00
Columbus & Ninth Avenue (N. Y.) R. R. Co., 1st mort., gold, 5s.....	11,600 00	9,900 00
Colorado & Southern, refund and ext. mort., gold, 4½s.....	24,656 25	24,500 00
Delaware & Hudson Co., 10-yr. convt. deb., 4s.....	25,656 25	24,500 00
Erie R. R. Co., prior lien, gold, con., 4s.....	46,500 00	43,000 00
Interborough Rapid Transit Co., 45-yr. gold mort., 5s.....	51,562 50	52,000 00
Kansas City Terminal Ry. Co., 1st mort., 50-yr., gold, 4s.....	19,550 00	19,400 00
King's Co. Elevated R. R. Co., 1st mort., gold, 4s.....	30,756 25	29,400 00
Long Island R. R., refund. mort., gold, 4s.....	50,928 13	48,000 00
Manhattan Ry. Co., cons. mort., gold, 4s.....	26,350 00	24,750 00
Michigan Central R. R. Co., deb., 20-yr., gold, 4s.....	23,187 50	23,000 00
Missouri, Kansas & Texas R. R. Co., 1st mort., coup., 4s.....	50,437 50	49,000 00
Missouri Pacific R. R. Co., 1st col. mort., 5s.....	80,406 25	75,750 00
Northern Pacific & Great Northern, Joint C. B. & Q. col. coup., 4s.....	89,750 00	86,400 00
Northern Pacific R. R. Co., prior lien R. R. and Land grant, gold, coup., 4s.....	51,200 00	50,500 00
New York, New Haven & Hartford R. R. Co., deb., 6s.....	10,000 00	13,400 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Northern Central R. R. Co., gen. mort., 4½s.	\$ 21,267 50	\$ 21,200 00
Norfolk & Western R. R. Co., 1st col. mort., coup., 4s.	48,925 00	50,000 00
Pennsylvania Co., reg., guar., 4½s.	38,250 00	37,080 00
Pennsylvania R. R. Co., conv., gold, 3½s.	48,093 75	48,000 00
St. Louis, Iron Mountain & Southern R. R., unifying and refund., 4s.	93,750 00	84,000 00
St. Louis, Iron Mountain & Southern Ry. Co., gen. cons. R. & Land		
Grant, mort., 5s.	34,841 88	32,100 00
Southern Ry. Co., 1st con. mort., gold, 5s.	58,891 25	53,500 00
Southern Ry. Co., (St. Louis div.), 1st mort., 50-yr. gold, 4s.	24,937 50	21,750 00
Southern Pacific Co., 20-yr conv., gold, 4s.	51,585 10	51,410 00
Southern Pacific R. R. Co., 1st refund. mort., gold, 4s.	47,562 50	47,500 00
Union Pacific R. R. Co., 1st lien and refund. mort., gold, 4s.	24,671 88	24,250 00
Wabash R. R. Co., 1st refund. and ext. 50-yr., gold, 4s.	38,375 00	32,000 00
Western Maryland R. R. Co., 1st mort., 50-yr. gold, 4s.	46,500 00	43,500 00
Laclede Gas Light Co. of St. Louis, Mo., 1st mort., gold, 5s.	27,218 75	25,750 00
The Mortgage Bond Co. of N. Y., gold, series No. 2, 4s.	22,437 50	22,500 00
Reading Co. & Philadelphia & Reading Coal & Iron Co., gen. mort.		
gold, 4s.	48,455 00	49,000 00
Atchison, Topeka & Santa Fe, pref.	25,750 00	25,750 00
Baltimore & Ohio R. R. Co., pref.	48,028 12	45,500 00
Chicago Great Western Ry. Co., pref.	9,187 50	4,950 00
Chicago, Mil. & St. Paul Ry. Co., pref.	74,200 00	73,000 00
Chicago & Northwestern Ry. Co., com.	72,904 32	116,000 00
Chicago & Northwestern Ry. Co., pref.	37,256 25	60,900 00
Cleveland Cincinnati, Chicago & St. Louis Ry. Co., pref.	49,337 50	50,000 00
Delaware & Hudson Co.	18,587 50	16,500 00
Kansas City, Fort Scott & Memphis Ry. Co., pref.	24,787 50	23,100 00
Manhattan Ry. Co., consol.	196,500 00	169,200 00
New York, New Haven & Hartford R. R. Co.	68,100 00	70,050 00
Pennsylvania R. R. Co.	132,985 63	161,250 00
Pittsburg, McKeesport & Young's R. R. Co.	48,325 00	43,750 00
Reading Co., 1st pref.	22,756 25	23,500 00
Rensselaer & Saratoga R. R. Co., consol.	13,512 50	19,500 00
Union Pacific R. R. Co.	56,025 00	51,900 00
United New Jersey R. R. & Canal Co.	35,250 00	36,750 00
American Exchange National Bank.	16,766 26	36,000 00
Bank of America.	27,625 00	47,600 00
National Park Bank.	8,825 00	8,875 00
Lehigh Coal & Navigation Co.	39,685 00	52,264 00
Underwriters' Salvage Co. of New York.	500 00	625 00
Total	\$3,061,896 48	\$3,075,304 00

HARTFORD FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 125 Trumbull street, Hartford, Conn.; incorporated 1810; commenced business in Illinois July, 1855.]

CHARLES E. CHASE, President.

FRED'K SAMSON, Secretary.

J. W. G. COFRAN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	\$2,000,000 00
Amount of ledger assets, Dec. 31, of previous year	\$22,096,030 16

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$19,415,663 16	\$675,894 51	
Deduct gross amount paid for—			
Reinsur., fire, \$1,746,449.56; mar. and inl. \$ 8,181 39			
Ret. pre., fire, 2,420,735.09; mar. and inl. 126,502 76	4,167,184 65	134,684 15	
Total premiums.....	\$15,248,478 51	\$541,210 36	\$15,789,688 87
Interest on mortgage loans.....		\$ 23,599 80	
Interest on collateral loans.....		597 42	
Interest on bonds and dividends on stocks.....		814,998 75	
Interest from other sources.....		16,809 05	
Rents—including company's occupancy of its own buildings.....		47,650 39	
Total interest and rents.....			903,655 41
From other sources, viz: Conscience money, \$850.00; premiums on exchange of bonds, \$1,997.50; rent on property previously sold, \$147.30; received from reinsuring companies under treaty, \$72,545.23.....			75,540 03
Agents' balances previously charged off.....			239 56
Profit on sale or maturity of ledger assets.....			43,787 08
Total income.....			\$16,812,910 90
Total.....			\$38,908,941 06

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$9,497,573 51	\$169,220 99	
Deduct amount received for—			
Salvage, fire, \$ 58,104.22; mar. and inl., \$4,810.27			
Reinsur., fire, 1,271,353.13; mar. and inl., 8,819.94	1,329,457 35	13,630 21	
Net amount paid for losses.....	\$8,168,116 16	\$155,590 78	\$8,323,706 94
Expenses of adjustment, settlement of losses.....			146,310 76
Commissions or brokerage.....			2,909,587 56
Salaries and expenses of special and general agents.....			846,839 07
Salaries, fees and other charges of officers, directors, trustees, agents and employés.....			632,753 09
Rents—including company's occupancy of its own buildings.....			101,803 10
Advertising, printing and stationery.....			290,516 66
Postage, telegrams, telephone and express.....			141,329 21
Legal expenses.....			12,800 15
Furniture and fixtures.....			20,510 61
Maps, including corrections.....			34,061 67
Underwriters' boards and tariff associations.....			191,741 66
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			77,695 79
Inspections and surveys.....			58,297 76
Repairs and expenses on real estate.....			21,055 15
Taxes on real estate.....			11,323 63
State taxes on premiums.....			251,200 08
Insurance department licenses and fees.....			50,402 30
All other licenses, fees and taxes.....			161,429 55
Other disbursements, viz: Interest on reserve held for re-insurance company, \$13,134.17; assessment on Ontario bank stocks, \$4,116.67; commercial reports and ratings, \$9,145.55; toilet supplies, ice and water, \$2,833.79; insurance of all classes, \$5,356.44.....			34,586 62
Dividends to stockholders.....			800,000 00
Agents' balances charged off.....			7,444 56
Loss on sale or maturity of ledger assets.....			23,661 00
Decrease in book value of ledger assets.....			46,193 50
Total disbursements.....			\$15,195,270 42
Balance.....			\$23,713,670 64

LEDGER ASSETS.

Book value of real estate.....	\$ 791,824 16
Mortgage loans on real estate.....	465,166 67
Loans secured by pledge of bonds, stocks or other collaterals.....	10,000 00
Book value of bonds and stocks (Schedule D).....	18,819,692 24
Cash in office.....	2,683 82
Deposits in trust companies and banks not on interest.....	146,669 04
Deposits in trust companies and banks on interest.....	1,067,108 97
Agent's balances, representing business written subsequent to Oct. 1, last.....	2,334,534 15
Agent's balances, representing business written prior to Oct. 1, last.....	72,491 59
Other ledger assets, viz: Balance due on real estate.....	3,500 00
Total ledger assets.....	\$23,713,670 64

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 4,464 58
Interest accrued on bonds.....	234,529 51
Interest accrued on collateral loans.....	255 13
Rents accrued on company's property.....	1,395 21
Total.....	\$240,644 43
Market value of real estate over book value.....	2,275 84
Market value of bonds and stocks over book value.....	479,535 67
Gross assets.....	\$24,436,126 58

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	72,491 59
Total admitted assets.....	\$24,363,634 99

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$500,751 51
Losses in process of adjustment, or in suspense.....	974,679 74
Losses resisted.....	129,238 33
Total claims for losses.....	\$1,604,669 58
Deduct re-insurance.....	149,742 99
Net amount of unpaid losses.....	\$1,454,926 59
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$5,436,545 19
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	8,086,083 03
Unearned premiums at 50 per cent on inland navigation risks.....	256,014 39
Excess of original premiums over amount received for re-insurance.....	6,098 46
Total unearned premiums as computed above.....	13,784,741 07
State, county and municipal taxes due or accrued.....	200,000 00
Total liabilities, except capital stock.....	\$15,439,667 66
Cash capital.....	\$2,000,000 00
Surplus over all liabilities.....	6,923,967 33
Surplus to policy holders.....	8,923,967 33
Total.....	\$24,363,634 99

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$2,141,140,881 00	\$25,153,111 09	\$ 7,640,055 00	\$186,970 24
Written during the year.....	1,701,167,157 00	19,415,663 16	34,399,240 00	675,894 51
Total.....	\$3,842,308,038 00	\$44,568,774 25	\$42,039,295 00	\$862,864 75
Expired and terminated.....	1,516,984,758 00	18,127,091 22	20,205,320 00	350,835 98
In force at end of the year.....	\$2,325,323,280 00	\$26,441,683 03	\$21,833,975 00	\$512,028 77
Deduct amount re-insured.....	85,700,263 00	564,904 18		
Net amount in force.....	\$2,239,623,017 00	\$25,876,778 85	\$21,833,975 00	\$512,028 77

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run....	\$ 849,625,565 00	\$10,873,090 37
More than one and not more than three years to run.....	1,013,630,348 00	10,379,402 72
More than three years to run.....	376,367,104 00	4,624,285 76
Net amount in force Dec. 31, 1910.....	\$2,239,623,017 00	\$25,876,778 85

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 200,000 00
Losses incurred during the year, fire, \$8,210,697.00; marine and inland, \$188,118.91.....	8,398,815 91
Amount loaned to officer and directors.....	None
Amount loaned to stockholders not officers.....	10,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine. and Inland.	Tornado.
Gross risks written.....	\$110,878,849 00	\$3,488,958 00	\$7,214,100 00
Less.....	31,305,681 00	952,180 00	660,300 00
Net risks written.....	\$79,371,168 00	\$2,536,778 00	\$6,563,800 00
Gross premiums received.....	\$1,275,550 79	\$61,550 33	\$35,281 45
Less.....	245,770 27	10,630 36	2,461 50
Net premiums received.....	\$1,029,780 52	\$50,919 97	\$32,819 95
Net losses paid.....	\$574,717 81	\$15,841 23	\$1,560 03
Net losses incurred.....	\$556,666 52	\$20,436 96	\$1,580 78

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, 4s.....	\$ 12,031 73	\$ 11,600 00
U. S. of Mexico, ext., gold, 5s.....	99,944 88	96,971 80
Atlanta, Ga., city of, water, 4½s.....	31,473 00	31,600 00
Atlanta, Ga., city of, water, 4½s.....	31,515 00	31,575 00
Baltimore, Md., city of, New sewerage imp., loan, 3½s.....	44,140 00	44,250 00
Georgia, state, 3½s.....	15,450 00	14,700 00
Hamilton, Ontario, deb., 4s.....	48,000 00	49,375 00
Hartford, Conn., Connecticut River Bridge, 3½s.....	99,900 00	101,520 00
Los Angeles, Cal., water works, 4½s.....	56,071 12	56,100 00
Los Angeles, Cal., water works, 4½s.....	26,110 00	26,000 00
Montreal Corp., 4s.....	64,821 25	62,500 00
Nashville, Tenn., city of, high school, 4½s.....	52,545 00	52,562 50
Portland, Oregon, city hall, 5s.....	9,162 90	9,540 00
Portland, Oregon, city hall, 5s.....	15,310 50	16,050 00
Portland, Oregon, city of, water, series of 1907, 4s.....	48,470 00	48,750 00
Richmond, Va., city, 4s.....	53,593 75	52,500 00
Toronto, gen. consol., loan deb., 3½s.....	65,043 00	63,704 65
Toronto, deb., 3½s.....	41,004 10	37,212 96
Toronto, deb., 3½s.....	116,284 13	114,829 00
Toronto, deb., 3½s.....	65,886 05	66,247 50
Trenton, New Jersey, city of, water, 4½s.....	52,875 00	53,250 00
Winnipeg, Man., school district, deb., 4s.....	47,750 00	48,875 00
Winnipeg, Man., water works, 3½s.....	45,250 00	44,500 00
Atchafson, Topeka & Santa Fé R. R., gen. mort., gold, 4s.....	25,512 50	24,906 25
Atlantic Coast Line L. & N. coll. trust, 4s.....	191,750 00	185,500 00
Baltimore & Ohio R. R., 1st mort., gold, 4s.....	96,043 75	99,000 00
Baltimore & Ohio R. R. Co., 1st mort., gold, Southwestern div., 3½s.....	206,987 09	204,187 50
Baltimore & Ohio R. R. Co. (Pittsburg, Lake Erie & West Va. system) refund. mort., 4s.....	44,262 50	46,187 50
Baltimore & Ohio R. R. Co., prior lien, gold, 3½s.....	91,500 00	92,625 00
Belt R. R. & Stock Yards of Indianapolis, 6s.....	107,710 00	92,115 00
Boston & Albany R. R., deb., 4s.....	49,875 00	49,125 00
Boston & Maine R. R. 20-yr. deb., 4½s.....	260,999 24	258,125 00
Brooklyn Union Elevated R. R., 1st mort., 5s.....	100,875 00	101,500 00
Canadian Northern Ry. Co. Winnipeg term., gold, 4s.....	148,500 00	150,000 00
Central of Georgia Ry., consol. mort., gold, 5s.....	209,375 00	215,000 00
Central Pacific Ry., 1st refund., gold, 4s.....	248,718 10	241,250 00
Central R. R. of New Jersey, gen. mort., gold, 5s.....	346,008 75	367,220 00
Chesapeake & Ohio R. R., gen. mort., gold, 4½s.....	159,515 00	151,875 00
Chesapeake & Ohio R. R., 1st consol. mort., gold, 5s.....	391,400 00	378,550 00
Chicago & Alton R. R. Co., refund. mort., 50-yr., gold, 3s.....	115,875 00	109,500 00
Chicago & Western Indiana R. R., gen. mort., gold, 6s.....	377,995 79	348,390 00
Chicago & Western Indiana R. R. Co., consol. mort., 50-yr., gold, 4s.....	99,750 00	92,500 00
Chicago & Northwestern R. R., sink. fund, 6s.....	172,321 13	167,240 00
Chicago & Northwestern R. R. sink. fund, 5s.....	265,219 99	258,640 00
Chicago & Northwestern Ry. Co., 30-yr. deb., 5s.....	105,775 00	106,000 00
Chicago, Burlington & Quincy R. R., deb., 5s.....	52,562 50	50,562 50
Chicago, Burlington & Quincy R. R. Co. (Ill. div.), mort., 3½s.....	176,611 25	177,000 00
Chicago & Great Western R. R., 1st mort., term. gold, 5s.....	63,325 00	60,770 00
Chicago & Erie R. R., 1st mort., gold, 5s.....	136,475 00	139,687 50
Chicago, Milwaukee & St. Paul Ry. Co., gen. mort., gold, series A, 4s.....	24,968 75	24,875 00
Chicago, St. Paul, Minneapolis & Omaha Ry. Co., consol. mort., 6s.....	189,980 00	186,750 00
Chicago, St. Louis & New Orleans R. R., consol. mort., 5s.....	193,730 63	190,575 00
Choctaw & Memphis R. R., 1st mort., gold, 5s.....	58,937 50	54,250 00
Cincinnati, Dayton & Chicago R. R., 1st mort., 4s.....	51,000 00	45,000 00

SCHEDULE D—Continued.

Bonds and Stocks.

Description.	Book value.	Market value.
Cincinnati, Indianapolis, St. Louis & Chicago R. R., consol. mort., 6s	\$124,816 64	\$118,720 00
Clev., Cin., Chicago & St. L. R. R. (Columbus & Springfield div.), 1st mort., gold, 4s.	64,050 00	65,800 00
Clev., Cin., Chicago & St. L. R. R., 1st mort., coll. trust (St. L. div.), gold, 4s.	190,027 50	190,000 00
Cleveland, Lorain & Wheeling Ry. Co., 1st mort., consol., 5s.	222,980 00	220,500 00
Cleveland, Columbus, Cincinnati & Indianapolis R. R., consol., 7s.	9,925 00	8,640 00
Dayton & Michigan R. R., guar., ext., 4½s.	63,750 00	60,800 00
Detroit, Grand Rapids & Western R. R., 1st consol. mort., 4s.	41,443 90	36,080 00
Detroit & Mackinac Ry. Co., 1st lien, 4s.	48,533 75	47,250 00
Easton & Amboy R. R., 1st mort., guar., 5s.	164,125 00	161,250 00
Elgin, Joliet & Eastern R. R., 1st mort., 5s.	287,726 25	277,200 00
Elmira, Cortland & Northern R. R., 1st mort., guar., gold, 5s.	26,625 00	25,187 50
Elmira, Cortland & Northern R. R., 1st mort., pref., gold, 6s.	56,625 00	51,500 00
Erie R. R., prior lien, gold, 4s.	197,500 00	171,500 00
Erie Ry. Co., consol., mort., 7s.	170,679 79	164,400 00
Grand Rapids & Indiana R. R., 1st mort., gold, guar., 4½s.	22,000 00	21,950 00
Hartford Street Ry. Co., 1st mort., gold, 4s.	103,000 00	101,000 00
Illinois Central R. R. (Springfield div.), 1st mort., gold, 3½s.	51,811 25	51,040 00
International & Great Northern R. R. P. M., 1st mort., gold, 6s.	240,527 50	216,500 00
Interborough Rapid Transit Co., 4½-yr gold mort., 5s.	126,054 03	129,062 50
Iowa Central Ry., 1st mort., gold, 6s.	124,700 00	114,400 00
Iowa Falls & Sioux City R. R., 1st mort., 7s.	131,938 75	114,000 00
Jefferson R. R., 1st mort., guar., gold, ext., 5s.	183,677 50	183,750 00
Lake Erie & Western R. R., 1st mort., 50-yr, gold, 5s.	56,702 50	54,875 00
Lake Erie & Western R. R., 2d mort., gold, 5s.	78,680 00	79,687 50
Lake Shore & Mich. Southern Ry., 25-yr deb., gold, 4s.	88,156 25	93,250 00
Lake Shore & Mich. Southern Ry., 25-yr deb., gold, 4s.	199,625 00	187,000 00
Lehigh & New York R. R. Co., 1st mort., 4s.	17,010 02	17,010 00
Lehigh Valley R. R., 1st mort., term. gold, 5s.	349,275 00	357,525 00
Lehigh Valley R. R., consol., 6s.	91,962 25	88,125 00
Lehigh Valley R. R. of N. Y., 1st mort., gold, 4½s.	206,215 00	214,500 00
Long Island R. R., unified mort., gold, 4s.	59,400 00	56,700 00
Louisville & Jeffersonville Bridge Co., gold, mort., 4s.	47,500 00	46,750 00
Louisville & Nashville R. R., gen. mort., 6 per cent, 6s.	222,765 85	218,500 00
Louisville & Nashville R. R., Evansville H. & N. div., 1st mort., 6s.	39,914 10	40,140 00
Louisville & Nashville R. R., unified gold, 4s.	98,000 00	98,750 00
Louisville & Nashville R. R. (Paducah & Memphis Div.), 1st mort., 4s.	97,625 00	96,000 00
Louisville, Henderson & St. Louis Ry. Co., 1st mort., gold, 5s.	193,447 50	190,750 00
Manitowoc, Green Bay & Northwestern Ry. Co., 1st mort., 3½s.	159,457 50	154,000 00
Milwaukee, Lake Shore & Western R. R. Ex. amd imp. slnk. fund gold, 5s.	55,180 00	54,750 00
Minneapolis, St. Paul & Sault Ste. Marie Ry. Co., consol. mort., 4s.	148,125 00	145,125 00
Minneapolis & St. Louis R. R. Co., 1st consol. mort., gold, 5s.	131,227 50	120,120 00
Minneapolis Union R. R., guar., gold, 6s.	52,633 33	57,250 00
Missouri, Kansas & Eastern R. R., 1st mort., 5s.	110,575 00	111,125 00
Missouri Pacific R. R., consol. 1st mort., gold, 6s.	116,533 33	109,000 00
Mutual Terminal Co. of Buffalo, 1st mort., b. F. gold, 4s.	95,500 00	95,000 00
Nashville, Chattanooga & St. Louis R. R., consol. 1st mort., gold, 5s.	221,557 50	220,000 00
New England R. R. Co., consol. mort., 50-yr gold, 4s.	98,937 50	100,000 00
New London & Northern R. R., 1st mort., 4s.	49,500 00	49,500 00
New York Central & Hudson River R. R. Lake Shore coll. trust, 3½s.	194,037 50	180,843 75
New York Central & Hudson River R. R., Michigan Central coll. trust gold, 3½s.	89,445 00	79,500 00
New York Central & Hudson River R. R. 30-yr deb., gold, 4s.	50,281 25	46,812 50
New York & Erie R. R., 4th mort., extended, 5s.	67,369 20	64,790 00
New York, Lackawanna & Western Ry. Co., 1st mort., 6s.	50,242 07	49,880 00
New York, Lackawanna & Western Ry. Co., consol. mort., 5s.	44,077 50	44,177 50
New York, Ontario & Western Ry. Co., gen. mort., gold, 4s.	197,000 00	178,000 00
New York, New Haven & Hartford R. R., convert. deb., 3½s.	277,050 00	258,945 75
New York, New Haven & Hartford R. R., convert. deb., 6s.	120,407 25	160,734 00
Norfolk & Western R. R. Co., gen. mort., 6s.	178,981 25	179,465 00
Northern Ohio Ry. Co., 1st mort., 5s.	27,875 00	27,000 00
Northern Pacific Great Northern R. R., C. B. & Q., 4s.	174,034 60	239,375 00
Northern Pacific R. R., prior lien L. G. gold, 4s.	68,125 25	80,400 00
Northern Pacific R. R., St. Paul & Duluth Div., P. M., 4s.	134,185 00	130,275 00
Northern Pacific Terminal Co. of Oregon, 1st mort., gold, 6s.	131,523 10	127,110 00
Oregon Short Line Ry. Co., 1st mort., 6s.	117,380 00	114,750 00
Oregon Short Line Ry. Co., consol., 1st mort., 5s.	168,367 22	167,250 00
Philadelphia & Reading R. R., term. gold, 5s.	163,593 75	174,000 00
Pittsburg, Cincinnati, Chicago & St. Louis R. R., consol. mort., series G, 4s.	49,687 50	49,625 00
Port Reading R. R., 1st mort., gold, 5s.	50,750 00	53,750 00
Reading Co. gen. mort., sinking fund, gold, 4s.	29,400 00	29,400 00
St. Paul & Northern Pacific R. R., gen. mort., gold, 6s.	108,480 00	117,000 00
St. Paul, Minneapolis & Manitoba R. R., consol. mort., 4s.	98,000 00	99,000 00
St. Paul, Minneapolis & Manitoba R. R., consol. mort., 4½s.	31,800 00	31,537 50

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
St. Paul, Minneapolis & Manitoba R. R., consol. mort., 6s.....	\$ 69,082 50	\$ 68,040 00
St. Paul, Minneapolis & Manitoba Ry. Co. (Montana ext.), 1st mort., 4s	26,998 75	26,220 00
St. Louis, Iron Mountain & Southern R. R., gen. consol. L. G., 5s....	110,570 00	106,750 00
St. Louis, Iron Mountain & Southern R. R. U. & R. gold, 4s.....	92,750 00	84,000 00
St. Louis & San Francisco R. R., gen. mort., gold, 5s.....	54,875 00	53,750 00
St. Louis Southern R. R., 1st mort., guar. gold, 4s.....	76,020 00	72,000 00
San Francisco & San Joaquin Valley Ry. Co., 1st mort., 5s.....	27,818 75	27,750 00
Savannah, Florida & Western R. R., 1st mort., gold, 6s.....	125,000 00	124,125 00
South & North Alabama R. R., consol. mort., 5s.....	172,000 00	166,500 00
Southern Pacific Co., 1st refund, mort., gold, 4s.....	192,312 50	189,000 00
Southern Pacific R. R. of Cal. 1st consol. mort., gold, 5s.....	117,490 00	114,920 00
Southern Ry. Co., St. Louis div., gold, 4s.....	149,250 00	129,375 00
Southern Ry. Co., 1st consol., mort., gold, 5s.....	50,389 00	53,750 00
Southern Ry. Co., (Memphis Div.) 1st mort., gold, 5s.....	103,375 00	109,000 00
Terminal Ry. Association of St. Louis, gen. mort., refund., gold, 4s	200,767 50	196,000 00
Terminal Ry. Association of St. Louis, 1st mort., gold, 4½s.....	136,162 50	131,875 00
Terminal R. R. Association of St. Louis, 1st consol., mort., 5s.....	57,735 00	55,125 00
Union Pacific R. R., 1st mort. & L. G., gold, 4s.....	71,562 50	75,750 00
Utah & Northern R. R., 1st mort., ext., 4s.....	97,875 00	97,000 00
Vandalia R. R., consol. mort. series A, 4s.....	150,230 00	147,440 00
Vermont Valley R. R. Co., 1st mort., (Boston & Maine Receipts), 4½s	52,200 00	52,500 00
Wabash R. R., 1st mort., gold, 5s.....	83,487 50	81,750 00
Wabash R. R., 1st mort., gold, Toledo & Chicago div., 4s.....	73,312 50	63,000 00
Western Maryland R. R., 1st mort., gold, 4s.....	45,093 75	43,500 00
West Shore R. R., guar., 4s.....	153,200 00	151,500 00
Wheeling & Lake Erie R. R., 1st mort., consol., gold, 4s.....	94,750 00	84,500 00
Wheeling & Lake Erie R. R. (Lake Erie div.), 1st mort., gold, 5s....	85,262 50	77,625 00
Willmar & Sioux Falls Ry. Co., 1st mort., 5s.....	60,597 50	60,420 00
Wisconsin Central Ry. (Superior & Duluth Div. & Term.), 1st mort., 4s.....	46,437 50	46,625 00
New York Dock Co., 1st mort., 4s.....	83,250 00	75,487 50
Northern Investment & Realty Co., coll. gold, 4s.....	340,000 00	340,000 00
Chicago, Milwaukee & St. Paul R. R. Co.....	22,172 44	58,671 00
Chicago, Milwaukee & St. Paul R. R. Co., pref.....	19,548 08	54,205 00
Chicago & Northwestern R. R. Co.....	180,692 69	267,528 00
Chicago & Northwestern R. R. Co., pref.....	24,350 00	41,600 00
Connecticut River R. R. Co.....	2,000 00	5,400 00
Joliet & Chicago R. R., guar.....	80,500 00	85,000 00
New York Central & Hudson River R. R. Co.....	95,648 47	104,496 25
New York, New Haven & Hartford R. R. Co.....	182,634 69	285,088 00
New York, New Haven & Hartford R. R. Co., (75 per cent paid in)...	112,886 00	139,965 00
New York, Lackawanna & Western R. R. Co.....	57,125 00	62,500 00
Union Pacific R. R., pref.....	2,964 50	2,775 00
Aetna National Bank, Hartford.....	32,780 00	80,325 00
American National Bank, Hartford.....	15,000 00	21,000 00
American Exchange National Bank, New York.....	21,066 25	48,000 00
Bank of America, New York.....	18,573 25	90,000 00
Bank of Montreal, Montreal.....	43,964 78	86,100 00
Boylston National Bank, Boston.....	11,935 35	13,750 00
Charter Oak National Bank, Hartford.....	12,718 75	18,125 00
City Bank, Hartford.....	23,964 75	17,430 00
Connecticut River Banking Co., Hartford.....	7,660 00	6,750 00
Connecticut Trust and Safe Deposit Co., Hartford.....	37,021 22	113,040 00
First National Bank, Hartford.....	12,348 50	28,380 00
Hartford National Bank, Hartford.....	63,962 75	80,620 00
Importers and Traders National Bank, New York.....	30,000 00	108,000 00
Manhattan Company Bank, New York.....	13,129 51	33,000 00
Merchants National Bank, New York.....	19,735 17	30,060 00
National Bank of Commerce, New York.....	14,499 50	24,375 00
National Bank of North America, New York.....	30,781 50	14,000 00
National Exchange Bank, Hartford.....	2,400 00	2,700 00
Phoenix National Bank, Hartford.....	50,470 25	56,974 00
New York Dock Co., pref.....	83,000 00	56,100 00
Northwestern Telegraph Co.....	25,000 00	28,500 00
Total.....	\$18,819,692 24	\$19,299,227 91

HAWKEYE AND DES MOINES FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at 7th and Grand avenue, Des Moines, Ia.; incorporated March 15, 1865; commenced business in Illinois March 28, 1906.]

H. R. HOWELL, President.

C. S. HUNTER, Secretary.

HENRY L. WAYNE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$1,560,841 44</u>

INCOME.

	Fire.	
Gross premiums.....	\$1,128,326 92	
Deduct gross amount paid for—Reinsurance, \$412,711.91; return premiums, \$188,217.00.....	600,928 91	
Total premiums.....		\$527,398 01
Interest on mortgage loans.....	\$39,025 80	
Interest on collateral loans.....	741 29	
Interest on bonds and dividends on stocks.....	14,105 14	
Interest from other sources.....	14,296 28	
Rents—including company's occupancy of its own buildings.....	3,132 10	
Total interest and rents.....		71,300 70
From other sources, viz: Sale of assets (sale contracts).....		123 55
Profit on sale or maturity of ledger assets.....		48,685 33
Total income.....		<u>\$647,507 59</u>
Total.....		<u>\$2,208,349 03</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$607,527 61	
Deduct amount received for—Salvage, \$20.00; reinsurance, \$98,321.48; discount, \$353.37.....	98,694 85	
Net amount paid for losses.....		\$508,832 76
Expenses of adjustment, settlement of losses.....		2,636 33
Commissions or brokerage.....		87,789 55
Salaries and expenses of special and general agents.....		50,158 46
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		66,850 99
Rents—including company's occupancy of its own buildings.....		5,313 50
Advertising, printing and stationery.....		10,995 78
Postage, telegrams, telephone and express.....		7,006 58
Legal expenses.....		4,743 11
Furniture and fixtures.....		18,224 78
Maps, including corrections.....		979 78
Underwriters' boards and tariff associations.....		1,007 15
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		354 48
Inspections and surveys.....		1,417 06
Repairs and expenses on real estate.....		432 62
Taxes on real estate.....		1,128 34
State taxes on premiums.....		7,883 70
Insurance department licenses and fees.....		2,704 15
All other licenses, fees and taxes.....		3,709 58
Other disbursements, viz: Exchange and repairs, \$100.66; collateral loan, \$3,247.77; bills receivable, \$45,378.88; miscellaneous, \$5,981.08; expense on loans, \$2,466 63.....		57,175 01
Interest and dividends to stockholders.....		71,985 00
Agents' balances charged off.....		826 31
Loss on sale or maturity of ledger assets.....		2,871 25
Total disbursements.....		<u>\$915,024 97</u>
Balance.....		<u>\$1,293,324 06</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 46,186 24
Mortgage loans on real estate.....	576,620 16
Loans secured by pledge of bonds, stocks or other collaterals.....	602 62
Book value of bonds and stocks (Schedule D).....	161,547 82
Cash in office.....	7,308 63
Deposits in trust companies and banks on interest.....	113,898 88
Agent's balances, representing business written subsequent to Oct. 1, last.....	80,974 20
Agent's balances, representing business written prior to Oct. 1, last.....	4,127 77
Bills receivable taken for fire risks.....	215,914 32
Other ledger assets, viz—	
Real estate sale contracts.....	115,803 47
Personal loan.....	350 00
Total ledger assets.....	<u>\$1,263,824 06</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$11,309 63
Interest due and accrued on bonds.....	1,837 88
Interest due and accrued on other assets, sales contract.....	4,460 09
Total.....	<u>17,607 60</u>
Other non-ledger assets, viz: Reinsurance.....	410 78
Gross assets.....	<u>\$1,311,342 44</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 4,127 77
Bills receivable, past due, taken for marine, inland and fire risks.....	20,650 54
Loans on personal security.....	350 00
Book values of ledger assets over market value, viz: Stocks and bonds.....	4,411 80
Collateral loans.....	602 62
Total.....	<u>30,142 73</u>
Total admitted assets.....	<u>\$1,281,199 71</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 6,254 08
Losses in process of adjustment, or in suspense.....	61,344 97
Losses resisted.....	6,900 00
Total claims for losses.....	<u>\$74,499 05</u>
Deduct reinsurance.....	16,850 80
Net amount of unpaid losses.....	<u>\$ 57,648 25</u>
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$117,987 75
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	859,321 42
Total unearned premiums as computed above.....	<u>977,309 17</u>
Dividends declared and unpaid, to stockholders.....	15 00
State, county and municipal taxes due or accrued.....	12,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	1,500 00
Total liabilities, except capital stock.....	<u>\$1,049,472 42</u>
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	32,727 29
Surplus to policy holders.....	<u>232,727 29</u>
Total.....	<u>\$1,281,199 71</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$135,503,173 00	\$2,603,265 36
Written during the year.....	64,662,234 00	1,123,326 62
Total.....	<u>\$200,165,407 00</u>	<u>\$3,731,592 28</u>
Expired and terminated.....	53,434,689 00	983,574 91
In force at end of the year.....	\$146,730,718 00	\$2,748,017 37
Deduct amount re-insured.....	33,792,834 00	706,208 45
Net amount in force.....	<u>\$112,937,884 00</u>	<u>\$2,042,808 92</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$15,206,213 00	\$ 235,975 50
More than one and not more than three years to run.....	30,128,432 00	439,694 94
More than three years to run.....	67,603,239 00	1,367,138 48
Net amount in force Dec. 31, 1910.....	<u>\$112,937,884 00</u>	<u>\$2,042,808 92</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 10,000 00
Losses incurred during the year, fire.....	<u>526,868 35</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$2,959,741 00
Less.....	938,169 00
Net risks written.....	<u>\$2,021,572 00</u>
Gross premiums received.....	\$38,963 87
Less.....	10,771 60
Net premiums received.....	<u>\$28,092 27</u>
Net losses paid.....	<u>\$19,789 93</u>
Net losses incurred.....	<u>\$18,748 24</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Missouri Kansas & Texas Ry. Co.....	\$23,195 00	\$21,500 00
Chicago, Rock Island & Pacific.....	8,000 00	7,300 00
Colorado & Southern.....	20,000 00	19,600 00
Iowa Central.....	12,811 00	10,720 00
Southern Ry. Co.....	7,700 00	7,600 00
St. Louis & San Francisco.....	7,750 00	8,100 00
St. Louis & San Francisco.....	8,950 00	8,700 00
Paving Certificates City of D. W.....	241 02	241 02
Northern Pacific Ry. Co.....	19,350 00	17,400 00
Chicago & Northwestern.....	17,500 00	14,500 00
Chicago, Milwaukee & St. Paul.....	7,000 00	8,150 00
Union Pacific.....	11,875 00	17,300 00
American Smelting & Refining Co.....	9,650 00	8,300 00
Missouri, Kansas & Texas Ry. Co.....	6,300 00	10,500 00
Atlas Insurance Co.....	100 00	100 00
Des Moines Coliseum.....	250 00	250 00
Iowa Adjustment Co.....	875 00	875 00
Total.....	<u>\$161,547 82</u>	<u>\$157,136 02</u>

HOME INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 56 Cedar street, New York, N. Y.; incorporated April, 1853; commenced business in Illinois April 24, 1855.]

ELBRIDGE G. SNOW, President. A. M. BURTIS, CHAS. L. TYNER,
Secretaries.

H. H. WALKER, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$3,000,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$26,832,229 10</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$17,856,969 38	\$1,027,750 72	
Deduct gross amount paid for—			
Reinsur., fire, \$3,000,540.06; mar. and inl., \$240,832.47			
Ret. pre., fire, 2,285,501.60; mar. and inl., 158,448.97	5,286,041 66	399,281 44	
Total premiums.....	<u>\$12,570,927 72</u>	<u>\$628,469 28</u>	\$13,199,397 00
Interest on mortgage loans.....		\$ 3,267 58	
Interest on bonds and dividends on stocks.....		1,040,687 79	
Interest from other sources.....		21,835 31	
Rents—including company's occupancy of its own buildings.....		<u>171,601 48</u>	
Total interest and rents.....			1,237,392 16
From other sources, viz: Profit and loss account.....			1,509 92
Agents' balances previously charged off.....			1,267 75
Profit on sale or maturity of ledger assets.....			<u>680,836 61</u>
Total income.....			<u>\$15,070,403 44</u>
Total.....			<u>\$41,402,632 54</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$6,984,035 24	\$413,477 67	
Deduct amount received for—			
Salvage, fire, \$ 48,105.78; mar. and inl., \$ 14,408.89			
Reinsur., fire, 1,589,365.19; mar. and inl., 110,684.48	1,637,470 97	125,103 37	
Net amount paid for losses.....	<u>\$5,346,564 27</u>	<u>\$288,374 30</u>	\$5,634,938 57
Expenses of adjustment, settlement of losses.....			129,371 29
Commissions or brokerage.....			2,509,387 17
Salaries and expenses of special and general agents.....			360,961 33
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			412,875 76
Rents—including company's occupancy of its own buildings.....			127,093 82
Advertising, printing and stationery.....			215,480 63
Postage, telegrams, telephone and express.....			103,007 51
Legal expenses.....			3,570 15
Furniture and fixtures.....			11,485 28
Maps, including corrections.....			16,513 57
Underwriters' boards and tariff associations.....			93,044 03
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			36,713 86
Inspections and surveys.....			70,014 67
Repairs and expenses on real estate.....			29,549 17
Taxes on real estate.....			54,960 04
State taxes on premiums.....			265,151 17
Insurance department licenses and fees.....			39,030 50
All other licenses, fees and taxes.....			9,697 73
Other disbursements, viz: Traveling expenses, \$5,422.00; exchange, \$14,476.76; lunch for officers and home office employes, \$29,075.59; incidentals, \$22,532.08; profit and loss account, \$217.72.....			72,124 84
Interest and dividends to stockholders.....			900,000 00
Agents' balances charged off.....			3,006 22
Loss on sale or maturity of ledger assets.....			511 45
Decrease in book value of ledger assets.....			33,715 00
Total disbursements.....			<u>\$11,142,203 76</u>
Balance.....			<u>\$30,260,428 78</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 1,150,000 00
Mortgage loans on real estate.....	48,300 00
Book value of bonds and stocks (Schedule D).....	24,050,956 79
Deposits in trust companies and banks not on interest.....	1,823,450 84
Deposits in trust companies and banks on interest.....	1,000,000 00
Agent's balances, representing business written subsequent to Oct. 1, last.....	1,701,400 90
Agent's balances, representing business written prior to Oct. 1, last.....	93,088 90
Bills receivable taken for fire risks.....	52,370 46
Other ledger assets, viz: Counter and office premiums uncollected.....	340,860 89
Total ledger assets.....	<u>\$30,260,428 78</u>

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	63,944 21
Gross assets.....	<u>\$30,324,372 99</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$93,088 90
Bills, receivable past due, taken for marine, inland and fire risks.....	52,370 46
Total.....	<u>145,459 36</u>
Total admitted assets.....	<u>\$30,178,913 63</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 223,432 15	
Losses in process of adjustment, or in suspense.....	1,287,159 23	
Losses resisted.....	79,686 74	
Total claims for losses.....	\$1,690,178 12	
Deduct re-insurance.....	521,862 38	
Net amount of unpaid losses.....		\$1,168,315 74
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$3,851,945 00	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	7,106,871 00	
Unearned premiums at 100 per cent on inland navigation risks.....	609,454 00	
Unearned premiums, 100 per cent on marine risks.....	77,603 00	
Total unearned premiums as computed above.....		11,645,873 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		100,000 00
State, county and municipal taxes due or accrued.....		200,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		67,813 14
Reinsurance premiums.....		167,298 57
All other liabilities, viz: Reserve as a conflagration surplus.....		1,500,000 00
Total liabilities, except capital stock.....		\$14,849,300 45
Cash capital.....	\$ 3,000,000 00	
Surplus over all liabilities.....	12,329,613 18	
Surplus to policy holders.....		15,329,613 18
Total.....		\$30,178,913 63
*Special reserve fund held under New York law.....		\$1,500,000 00

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1910.....	\$2,162,533,732 00	\$21,120,079 00	\$24,835,247 00	\$ 643,741 00
Written during the year.....	1,926,234,060 00	17,856,969 38	74,493,272 00	1,027,750 72
Total.....	\$4,088,787,792 00	\$38,977,048 38	\$99,328,519 00	\$1,671,491 72
Expired and terminated.....	1,658,161,487 00	15,371,265 38	65,956,388 00	836,733 72
In force at end of the year.....	\$2,430,626,305 00	\$23,605,783 00	\$33,372,131 00	\$834,758 00
Deduct amount reinsured.....	332,950,218 00	2,571,591 00	5,796,822 00	147,701 00
Net amount in force.....	\$2,097,676,087 00	\$21,034,192 00	\$27,575,309 00	\$687,057 00

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$786,165,652 00	\$7,703,890 00
More than one and not more than three years to run.....	961,408,709 00	9,209,214 00
More than three years to run.....	350,101,726 00	4,121,088 00
Net amount in force Dec. 31, 1910.....	\$2,097,676,087 00	\$21,034,192 00

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 300,000 00
Losses incurred during the year, fire, \$5,771,691.88; marine and inland, \$359,782.36.....	6,131,474 24
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written.....	\$94,955,943 00	\$1,393,557 00
Less.....	10,445,153 00	125,420 00
Net risks written.....	\$84,510,790 00	\$1,268,137 00
Gross premiums received.....	\$940,998 96	\$19,628 60
Less.....	99,814 25	1,708 24
Net premiums received.....	\$841,184 71	\$17,920 36
Net losses paid.....	\$424,760 10	\$1,796 42
Net losses incurred.....	\$454,331 25	\$1,921 95

* [NOTE—This fund is set apart to provide capital to continue the business of the company in case of disastrous conflagration, and is deposited with the New York Insurance Department, and is not available for payment of current ordinary losses.—See New York Laws, sections 130, 131, 132.]

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
District of Columbia, 3.65s.	\$ 100,000 00	\$ 105,000 00
United States, reg., 4s.	285,000 00	327,750 00
United States of Mexico, internal, 5s.	19,806 65	23,000 00
Georgia, state of, 3½s.	10,000 00	9,600 00
New York, state of, canal imp., reg., 3s.	120,000 00	121,200 00
New York, state of, canal imp., reg., 3s.	841,000 00	849,410 00
New York, state of, canal imp., reg., 3s.	339,000 00	342,390 00
New York, state of, canal imp., reg., 3s.	1,500,000 00	1,515,000 00
New York, city of, reg., 3½s.	60,000 00	52,200 00
New York, city of, reg., 3½s.	650,000 00	565,500 00
New York, city of, reg., 3½s.	220,000 00	191,400 00
New York, city of, reg., 3½s.	700,000 00	609,000 00
New York, city of, reg., 4½s.	200,000 00	214,000 00
New York, city of, reg., 4½s.	800,000 00	856,000 00
Richmond, Va., city of, reg., 5s.	50,000 00	50,000 00
Rochester, N. Y., city of, reg., refund., 3½s.	100,000 00	90,000 00
Toronto, city of, deb. reg., 4s.	232,991 67	238,466 00
Atchison, Topeka & Santa Fé, convt., gold, 5s.	50,000 00	54,000 00
Atchison, Topeka & Santa Fé, convt., 4s.	50,000 00	51,000 00
Atlantic Coast Line.	100,000 00	94,000 00
Boston & Maine, 4½s.	200,000 00	206,000 00
Buffalo, Rochester & Pittsburgh, 4½s.	200,000 00	212,000 00
Central of Georgia, 5s.	100,000 00	106,000 00
Chesapeake & Ohio, 4½s.	100,000 00	101,000 00
Chicago & Alton, refund., 3s.	148,000 00	148,000 00
Chicago, Indiana & Southern, 4s.	92,750 00	92,000 00
Chicago, Milwaukee & St. Paul, 4s.	141,312 50	139,500 00
Chicago & North Western Ry., ext., 4s.	300,000 00	297,000 00
Chicago, Rock Island & Pacific, 1st and refund. mort., 4s.	79,687 50	89,000 00
Chicago & Western Indiana, 4s.	96,187 50	91,000 00
Cincinnati, Hamilton & Dayton, notes, 4s.	29,175 00	29,100 00
Cleveland Terminal & Valley, 4s.	99,250 00	93,000 00
Colorado & Southern, refund. ext., 4½s.	48,750 00	48,500 00
Delaware & Hudson, convt. ten year gold, 4s.	100,000 00	98,000 00
Erie R. R., Pennsylvania coal coll., 4s.	280,367 50	258,000 00
Kansas City, Fort Scott & Memphis, 4s.	83,312 50	77,000 00
Kansas City Terminal, 1st mort., gold, 4s.	46,914 38	46,500 00
Lake Shore & Michigan Southern, 25-yr., gold, 4s.	140,306 25	139,500 00
Lehigh Valley, gen. mort., cons, 4s.	289,875 00	291,000 00
Louisville, Henderson & St. Louis, 1st mort., 5s.	20,000 00	26,750 00
Manhattan Ry. Co., cons. mort., 4s.	98,750 00	97,000 00
Missouri, Kansas & Texas, gen. mort., 4½s.	89,750 00	85,000 00
Missouri, Kansas & Texas, 1st refund., 4s.	172,750 00	156,000 00
New York, New Haven & Hartford, convt., 6s.	100,000 00	133,000 00
New York, New Haven & Hartford, convt., deb. cert., 3½s.	100,000 00	100,000 00
Norfolk & Western, 10-25-yr. convt., 4s.	50,000 00	50,000 00
Norfolk & Western, Pocahontas joint, 4s.	95,250 00	88,000 00
Northern Pacific-Great Northern, reg. joint, (C., B. & Q. coll.) 4s.	360,000 00	380,000 00
Oregon Short Line, refund., 4s.	97,250 00	93,000 00
Pennsylvania Co., 15-25-yr. (loan 1906), 4s.	100,000 00	98,000 00
Pennsylvania, gen. freight equip. trust gold cert., reg., 4s.	96,685 50	98,000 00
Pennsylvania, convt., 3½s.	200,000 00	198,000 00
Pennsylvania, convt., gold, 3½s.	494,155 00	480,000 00
Reading Co., (Jersey Central coll.) gold, 4s.	97,500 00	96,000 00
Reading Co. and the Philadelphia & Reading Coal & Iron Co., gen. mort., 4s.	100,000 00	97,000 00
Southern Pacific Co., Central Pacific stock coll., 4s.	185,842 50	192,000 00
Southern Pacific Co., convt., 4s.	99,012 50	97,000 00
Terminal R. R. Association of St. Louis, 4s.	99,625 00	98,000 00
The Hudson Companies, gold notes, 5s.	190,750 00	190,000 00
The Tidewater Co., 1st lien notes, 6s.	196,500 00	202,000 00
Union Pacific, 1st mort. railroad and land grant, 4s.	200,000 00	200,000 00
Vandalia R. R., cons. mort., series B, 4s.	194,000 00	194,000 00
Virginia Midland Ry., gen. mort., 5s.	39,778 75	53,000 00
Washington Terminal Co., 1st mort., gold, 3½s.	85,908 25	88,000 00
West Shore Ry., 1st mort., guar., reg., 4s.	100,000 00	101,000 00
Wisconsin Central, 4s.	46,625 00	46,500 00
Adams Express Co., coll. trust, 4s.	96,562 50	90,000 00
American Tobacco Co., 4s.	73,923 75	80,000 00
Boonville R. R. Bridge, sink. fund, 4s.	58,850 00	80,000 00
New York Telephone Co., 4½s.	98,078 13	98,000 00
New York & Westchester Lighting Co., gen. mort., 4s.	177,000 00	160,000 00
New York & Westchester Lighting Co., deb., 5s.	100,000 00	102,000 00
The Mortgage Bond Co. of New York, 4s.	44,875 00	44,500 00
Atchison, Topeka & Santa Fé Ry., pref.	181,356 25	200,000 00
Baltimore & Ohio R. R. Co., pref.	234,330 00	267,000 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Baltimore & Ohio R. R. Co., com.	\$208,620 00	\$210,000 00
Central R. R. of New Jersey	114,762 50	130,000 00
Chicago, Milwaukee & St. Paul, pref.	50,000 00	73,000 00
Chicago, Milwaukee & St. Paul, com.	345,606 25	366,000 00
Chicago & North Western Ry. Co., pref.	157,967 50	190,000 00
Chicago & North Western Ry., com.	559,981 25	564,000 00
Chicago, St. Paul, Minneapolis & Omaha Ry. Co., pref.	95,725 08	165,000 00
Cleveland & Pittsburgh R. R., guar. 7 per cent.	187,122 22	167,000 00
Delaware & Hudson Co.	343,375 00	330,000 00
Fort Wayne & Jackson R. R. Co., pref.	89,833 00	130,000 00
Great Northern Ry. Co., pref.	543,738 69	492,000 00
Great Northern, iron ore beneficial cert.	61,625 00	56,000 00
Illinois Central R. R. Co.	249,976 50	262,000 00
Kansas City, Fort Scott & Memphis R. R. Co., pref.	163,425 00	150,000 00
Lehigh Valley R. R. Co.	174,868 75	175,000 00
Manhattan Ry. Co.	583,214 13	552,000 00
Morris & Essex R. R. Co.	405,631 56	445,000 00
New York Central & Hudson River R. R. Co.	381,615 85	333,000 00
New York, New Haven & Hartford R. R. Co.	324,083 88	225,000 00
New York, New Haven & Hartford R. R. Co., sub. receipts (third installment)	46,875 00	57,375 00
Northern Pacific Ry. Co.	504,175 00	580,000 00
Northern R. R. Co. of New Jersey	93,000 00	85,000 00
Pennsylvania R. R. Co.	834,446 88	960,000 00
Pittsburgh, Bessemer & Lake Erie R. R.	179,362 50	160,000 00
Pittsburgh, Fort Wayne & Chicago Ry. Co.	419,014 00	412,500 00
Reading Co., 1st pref.	214,256 25	220,000 00
Rensselaer & Saratoga R. R.	177,000 00	190,000 00
Rochester & Genesee Valley R. R.	260,100 00	216,000 00
Union Pacific R. R., pref.	79,125 00	92,000 00
Valley R. R.	130,000 00	120,000 00
American Exchange National Bank of New York	91,990 00	117,500 00
Bank of America, New York	20,247 12	59,000 00
Fourth National Bank of New York	87,424 76	97,000 00
Hanover National Bank, New York	54,712 50	61,500 00
Long Island Loan & Trust Co.	31,600 00	45,000 00
Manhattan Co., New York	15,997 50	32,500 00
Metropolitan Trust Co., New York	9,125 00	22,500 00
United States Mortgage & Trust Co., New York	53,062 50	47,000 00
American Telephone & Telegraph Co.	530,137 50	560,000 00
American Tobacco Co., pref.	50,462 50	46,000 00
Consolidated Gas Co. of New York	895,138 12	810,000 00
General Electric Co.	178,475 00	181,200 00
The Mackay Companies, pref.	145,275 00	148,000 00
Total	\$24,050,956 79	\$24,114,901 00

HUMBOLDT FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1310 Beaver avenue, Pittsburgh, Pa.; incorporated Nov., 1871; commenced business in Illinois April 21, 1904.]

A. H. TRIMBLE, President.

EDWARD HEER, Secretary.

JACOB M. LOEB, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	\$300,000 00
Amount of ledger assets, Dec. 31, of previous year	\$891,557 98
Increase of paid-up capital during year	100,000 00
Surplus paid in by stockholders	77,444 51

Extended at.

\$1,169,002 49

INCOME.

	Fire.	
Gross premiums.....	\$857,503 70	
Deduct gross amount paid for—Reinsurance, \$80,739.04; return premiums, \$120,015.53.....	200,754 57	
Total premiums.....		\$656,749 13
Interest on mortgage loans.....	\$44,889 33	
Interest on collateral loans.....	1,440 65	
Interest on bonds and dividends on stocks.....	1,291 66	
Interest from other sources.....	1,159 54	
Rents—including company's occupancy of its own buildings.....	4,622 66	
Total interest and rents.....		53,403 84
Agents' balances previously charged off.....		276 16
Profit on sale or maturity of ledger assets.....		582 02
Total income.....		\$711,011 15
Total.....		\$1,880,013 64

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$300,355 20	
Deduct amount received for—Salvage, \$939.49; reinsurance, \$26,097.03; discount, \$483.12.....	27,519 64	
Net amount paid for losses.....		\$272,835 56
Expenses of adjustment, settlement of losses.....	4,585 56	
Commissions or brokerage.....	185,405 86	
Salaries and expenses of special and general agents.....	11,623 45	
Salaries, fees and other charges of officers, directors, trustees, agents and employees.....	27,454 09	
Rents—including company's occupancy of its own buildings.....	2,480 03	
Advertising, printing and stationery.....	8,952 85	
Postage, telegrams, telephone and express.....	5,652 68	
Legal expenses.....	1,480 41	
Furniture and fixtures.....	1,544 45	
Maps, including corrections.....	3,290 28	
Underwriters' boards and tariff associations.....	4,537 96	
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	1,898 96	
Inspections and surveys.....	1,089 97	
Repairs and expenses on real estate.....	1,628 60	
Taxes on real estate.....	725 27	
State taxes on premiums.....	9,866 23	
Insurance department licenses and fees.....	2,530 20	
All other licenses, fees and taxes.....	1,320 00	
Dividends to stockholders.....	82,000 00	
Agents' balances charged off.....	2,429 40	
Total disbursements.....		\$583,631 81
Balance.....		\$1,296,382 33

LEDGER ASSETS.

Book value of real estate.....	\$ 88,743 81
Mortgage loans on real estate.....	928,400 83
Loans secured by pledge of bonds, stocks or other collaterals.....	29,925 00
Book value of bonds and stocks (Schedule D).....	72,526 19
Cash in office.....	230 65
Deposits in trust companies and banks on interest.....	64,086 10
Agent's balances, representing business written subsequent to Oct. 1, last.....	103,359 65
Agent's balances, representing business written prior to Oct. 1, last.....	3,662 26
Bills receivable taken for fire risks.....	5,107 84
Other ledger assets, viz: Philadelphia Fire Underwriters fund.....	440 00
Total ledger assets.....	\$1,296,382 33

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$16,478 97
Interest due and accrued on collateral loans.....	161 15
Rents due and accrued on company's property.....	283 00
Total.....	16,923 12
Other non-ledger assets, viz: Losses due from reinsurance companies.....	761 05
Gross assets.....	\$1,314,066 50

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$3,562 26
Total admitted assets.....	<u>\$1,310,504 24</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 2,416 36	
Losses in process of adjustment, or in suspense.....	63,551 82	
Losses resisted.....	4,770 16	
Total claims for losses.....	<u>\$70,738 34</u>	
Deduct reinsurance.....	<u>6,979 81</u>	
Net amount of unpaid losses.....		\$ 63,758 53
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$179,779 06	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	<u>420,304 03</u>	
Total unearned premiums as computed above.....		600,083 09
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,500 00
State, county and municipal taxes due or accrued.....		10,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.		5,000 00
Reinsurance premiums.....		<u>2,868 75</u>
Total liabilities, except capital stock.....		<u>\$683,210 37</u>
Cash capital.....	\$300,000 00	
Surplus over all liabilities.....	<u>327,293 87</u>	
Surplus to policy holders.....		<u>627,293 87</u>
Total.....		<u>\$1,310,504 24</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$92,184,226 00	\$947,459 97
Written during the year.....	<u>82,234,848 00</u>	<u>857,608 70</u>
Total.....	\$174,419,074 00	\$1,804,968 67
Expired and terminated.....	<u>54,931,174 00</u>	<u>585,634 67</u>
In force at end of the year.....	\$119,487,900 00	\$1,221,329 00
Deduct amount reinsured.....	<u>11,484,399 00</u>	<u>125,517 96</u>
Net amount in force.....	<u>\$108,003,501 00</u>	<u>\$1,095,811 04</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$32,839,160 00	\$359,558 13
More than one and not more than three years to run.....	61,905,490 00	589,246 69
More than three years to run.....	<u>13,258,851 00</u>	<u>156,006 22</u>
Net amount in force Dec. 31, 1910.....	<u>\$108,003,501 00</u>	<u>\$1,095,811 04</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 50,000 00
Losses incurred during the year, fire.....	271,827 94
Amount loaned to officers and directors.....	9,600 00
Amount loaned to stockholders not officers.....	<u>6,600 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$7,495,084 00
Less.....	<u>2,169,283 00</u>
Net risks written.....	<u>\$5,325,801 00</u>
Gross premiums received.....	\$87,998 54
Less.....	<u>21,611 38</u>
Net premiums received.....	<u>\$66,387 16</u>
Net losses paid.....	<u>\$24,076 00</u>
Net losses incurred.....	<u>\$25,488 68</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Presbyterian Hospital.....	\$10,000 00	\$10,000 00
Jones & Laughlin Steel Co.....	5,103 75	5,103 75
Columbia Plate Glass Co.....	4,987 50	5,000 00
Pittsburgh Brewing Co.....	9,850 00	9,850 00
Penna. R. R. Co.....	13,228 13	12,075 00
Crucible Scrip.....	6,356 81	6,900 00
Bank of Secured Savings.....	23,000 00	25,000 00
Total.....	<u>\$72,526 19</u>	<u>\$73,928 75</u>

IMPERIAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1210 Seventeenth street, Denver, Colo.; incorporated Jan. 11, 1906; commenced business in Illinois Aug. 27, 1909.]

H. T. LAMEY, President.

A. L. JESSUP, Secretary.

CHAS. R. TUTTLE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$230,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....	\$440,404 35	
Increase of paid-up capital during year.....	5,000 00	
Surplus paid in by stockholders.....	<u>3,000 00</u>	
Extended at.....		<u>\$448,404 35</u>

INCOME.

	Fire.	
Gross premiums.....	\$259,584 55	
Deduct gross amount paid for—Reinsurance, \$46,063.98; return premiums, \$33,909.05.....	<u>79,993 03</u>	
Total premiums.....		\$179,591 52
Interest on mortgage loans.....	\$ 9,221 55	
Interest on bonds and dividends on stocks.....	12,640 47	
Interest from other sources.....	<u>121 75</u>	
Total interest.....		21,983 77
Total income.....		<u>\$201,575 29</u>
Total.....		<u>\$649,979 64</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$87,989 62
Deduct amount received for—Salvage, \$73.15; reinsurance, \$12,620.43; discount, \$160.06.....	13,853 63
Net amount paid for losses.....	\$74,135 99
Expenses of adjustment, settlement of losses.....	1,379 76
Commissions or brokerage.....	35,310 33
Allowances to local agencies for miscellaneous agency expenses.....	1,145 49
Salaries and expenses of special and general agents.....	11,448 21
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	13,462 00
Rents—including company's occupancy of its own buildings.....	1,324 20
Advertising, printing and stationery.....	2,341 18
Postage, telegrams, telephone and express.....	1,438 89
Legal expenses.....	49 95
Furniture and fixtures.....	1,227 80
Maps, including corrections.....	1,433 05
Underwriters' boards and tariff associations.....	2,168 73
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	960 68
Inspections and surveys.....	341 43
State taxes on premiums.....	3,393 87
Insurance department licenses and fees.....	2,875 18
All other licenses, fees and taxes.....	1,784 95
Other disbursements, viz: Auditing, \$200.00; commercial reports and fire records, \$405.00; fiscal agents, \$2,700.00; miscellaneous expense, \$1,021.27; representation, \$101.40; signs, \$42.00.....	4,469 67
Dividends to stockholders.....	13,500 00
Loss on sale or maturity of ledger assets.....	999 51
Total disbursements.....	\$175,190 87
Balance.....	\$474,788 77

LEDGER ASSETS.

Mortgage loans on real estate.....	\$158,300 00
Book value of bonds and stocks (Schedule D).....	260,811 15
Cash in office.....	150 00
Deposits in trust companies and banks on interest.....	23,079 40
Agent's balances, representing business written subsequent to Oct. 1, last.....	32,363 49
Agent's balances, representing business written prior to Oct. 1, last.....	84 73
Total ledger assets.....	\$474,788 77

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,818 93
Interest due and accrued on bonds.....	2,433 48
Total.....	4,252 41
Other non-ledger assets, viz: Furniture, maps and supplies.....	5,000 00
Gross assets.....	\$194,041 18

DEDUCT ASSETS NOT ADMITTED.

Maps.....	\$ 2,500 00
Supplies, printed matter and stationery.....	1,000 00
Furniture, fixtures and safes.....	1,500 00
Agent's balances, representing business written prior to Oct. 1, last.....	84 73
Book values of ledger assets over market value, viz: Bonds.....	5,602 90
Special deposits to secure liabilities in New Mexico.....	10,200 00
Total.....	20,887 63
Total admitted assets.....	\$463,153 55

LIABILITIES.

Losses in process of adjustment, or in suspense	\$9,426 24	
Losses resisted	1,770 00	
Total claims for losses	\$11,196 24	
Deduct reinsurance	1,142 97	
Net amount of unpaid losses		\$ 10,053 27
Unearned premiums at 50 per cent on fire risks running one year or less	\$59,502 71	
Unearned premiums <i>pro rata</i> on fire risks running more than one year ..	81,665 34	
Total unearned premiums as computed above		141,168 05
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		133 38
State, county and municipal taxes due or accrued		3,600 00
All other liabilities, viz: Contingent commission		818 07
Total		\$155,272 77
Less liabilities secured by special deposits in New Mexico: Losses, \$875.00; unearned premiums, \$5,039.00		5,914 09
Total liabilities, except capital stock		\$149,358 68
Cash capital	\$230,000 00	
Surplus over all liabilities	83,794 87	
Surplus to policy holders		313,794 87
Total		\$463,153 55

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$17,615,500 00	\$247,753 60
Written during the year	18,276,609 00	259,584 55
Total	\$35,892,109 00	\$507,338 15
Expired and terminated	12,933,190 00	191,252 30
In force at end of the year	\$22,958,919 00	\$316,085 85
Deduct amount reinsured	3,718,079 00	56,366 20
Net amount in force	\$19,240,840 00	\$259,719 65

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$8,497,931 00	\$119,005 43
More than one and not more than three years to run	9,339,406 00	116,101 41
More than three years to run	1,403,503 00	24,612 81
Net amount in force Dec. 31, 1910	\$19,240,840 00	\$259,719 65

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$20,000 00
Losses incurred during the year, fire	74,195 76

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$1,376,398 00
Less	299,430 00
Net risks written	\$1,076,968 00
Gross premiums received	\$16,072 95
Less	2,827 16
Net premiums received	\$13,245 79
Net losses paid	\$4,433 97
Net losses incurred	\$4,998 66

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Animas City, Colo., water works.....	\$ 3,000 00	\$ 3,000 00
Antonio, Colo., water works.....	5,037 50	5,000 00
Ault, Colo., water works.....	5,225 00	5,000 00
Berthoud, Colo., water works.....	9,015 00	9,000 00
Cortez, Colo., town.....	10,000 00	10,000 00
County of Grant, N. M., gen. county refund.....	10,025 00	10,200 00
Delta, Colo., water works.....	5,050 00	5,000 00
Denver Union Water Co.....	8,680 63	7,225 00
East Side San. Sewer, Dist. No. 1, Denver, Colo.....	5,100 00	5,000 00
Pt. Lyon, Colo., canal.....	20,000 00	19,400 00
Fowler, Colo., water works.....	5,225 00	5,000 00
Fruita, Colo., water works.....	4,981 25	5,050 00
Glenwood Springs, Colo., water works.....	7,070 00	7,000 00
Golden, Colo., water works.....	4,975 00	4,950 00
Guernsey, Wyo., water works.....	5,000 00	5,000 00
Lamar, Colo., San. Sewer Dist. No. 1.....	5,000 00	5,000 00
Lamar, Colo., San. Sewer Dist. No. 1.....	5,000 00	5,000 00
Las Animas, Colo., public imp., No. 4.....	6,000 00	6,000 00
Las Animas, Colo., public imp., No. 1.....	1,000 00	1,000 00
Las Animas, Colo., public imp., No. 3.....	4,000 00	4,000 00
Lovell, Wyo., water works.....	4,975 00	5,000 00
Lyons, Colo., refund.....	3,000 00	3,000 00
Monte Vista, Colo., sewer.....	5,050 00	5,000 00
Montrose county, Colo., School Dist. No. 1.....	5,100 00	5,000 00
Montrose, Colo., water works.....	10,000 00	10,000 00
Pueblo, Colo., paving.....	9,562 50	10,000 00
Raton, N. M., city.....	1,787 12	1,700 00
Rigby, Idaho, water works.....	4,000 00	4,040 00
Rio Grande Southern Ry.....	7,525 00	6,500 00
Riverton, Wyo., water works.....	3,000 00	3,000 00
Rock Ford, Colo., water works.....	9,975 00	10,500 00
Salt Lake, Utah, sidewalk, No. 108, warrants.....	2,885 00	3,000 00
Salt Lake, Utah, paving, No. 58, warrants.....	1,800 00	1,800 00
San Luis Valley Irrigation Dist.....	5,000 00	5,000 00
San Luis Valley Irrigation Dist.....	7,500 00	7,500 00
South Platte Canal and Reservoir.....	10,373 90	8,250 00
South Platte Canal and Reservoir.....	5,000 00	4,125 00
Steamboat Springs, Colo., water works.....	10,000 00	10,200 00
Trinidad, Colo., water works.....	10,000 00	10,000 00
Walsenburg, Colo., town.....	5,025 00	5,000 00
Worland, Wyo., water works.....	5,000 00	5,000 00
Y. M. C. A., Denver, Colo.....	4,000 00	4,000 00
Warrants School, Carbon county, Utah.....	568 25	568 25
Western Adjustment & Inspection Co.....	200 00	200 00
Total.....	\$280,811 15	\$255,208 25

INSURANCE COMPANY OF NORTH AMERICA.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 232 Walnut street, Philadelphia, Pa.; incorporated April 14, 1794; commenced business in Illinois June 5, 1863.]

EUGENE L. ELLISON, President.

T. HOUARD WRIGHT, Secretary.

H. H. RASSWEILER, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$4,000,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$13,133,559 12
Increase of paid-up capital during year.....	1,000,000 00
Surplus paid in by stockholders.....	500,000 00

Extended at.....

\$14,633,559 12

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	\$8,035,342 35	\$4,345,658 02	
Deduct gross amount paid for—			
Reinsur., fire, \$ 778,552 56; mar. and inl., \$1,022,877 30			
Ret. prem., fire, 1,003,193 70; mar. and inl., 587,664 98	1,779,746 26	1,610,542 28	
Total premiums (other than perpetuals)	\$6,255,596 09	\$2,735,115 74	\$8,990,711 83
Deposit premiums on perpetual risks			11,073 48
Interest on mortgage loans	\$ 17,694 21		
Interest on bonds and dividends on stocks	529,743 87		
Interest from other sources	18,434 20		
Rents—including company's occupancy of its own buildings	19,605 19		
Total interest and rents			585,477 47
From other sources			3,294 76
Agents' balances previously charged off			806 37
Profit on sale or maturity of ledger assets			53,102 60
Total income			\$9,644,466 41
Total			\$24,278,026 53

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	\$3,434,198 76	\$2,394,874 95	
Deduct amount received for—			
Salvage, fire, \$ 35,360 80; mar. and inl., \$403,390 06			
Reinsur., fire, 308,251 47; mar. and inl., 502,051 65	343,612 27	906,441 71	
Net amount paid for losses	\$3,140,586 49	\$1,489,433 24	\$4,630,019 73
Expenses of adjustment, settlement of losses			67,669 97
Commissions or brokerage			1,989,793 57
Allowances to local agencies for miscellaneous agency expenses			150,291 20
Salaries and expenses of special and general agents			382,665 20
Salaries, fees and other charges of officers, directors, trustees, agents and employes			182,875 21
Rents—including company's occupancy of its own buildings			40,298 00
Advertising, printing and stationery			89,858 11
Postage, telegrams, telephone and express			54,742 42
Legal expenses			11,602 05
Furniture and fixtures			15,259 67
Maps, including corrections			14,414 67
Underwriters' boards and tariff associations			50,208 24
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			15,941 20
Inspections and surveys			32,315 98
Repairs and expenses on real estate			3,321 71
Taxes on real estate			3,860 80
State taxes on premiums			158,358 99
Insurance department licenses and fees			30,613 43
All other licenses, fees and taxes			39,752 42
Other disbursements, viz: Home office management expenses			16,376 66
Deposit premiums returned			21,894 18
Interest and dividends to stockholders			360,000 00
Agents' balances charged off			8,371 32
Loss on sale or maturity of ledger assets			600 00
Decrease in book value of ledger assets			522 27
Total disbursements			\$8,371,627 00
Balance			\$15,906,398 53

LEDGER ASSETS.

Book value of real estate	\$ 315,380 00
Mortgage loans on real estate	288,275 00
Book value of bonds and stocks (Schedule D)	12,454,776 92
Cash in office	1,988 96
Deposits in trust companies and banks not on interest	29,146 42
Deposits in trust companies and banks on interest	1,370,847 57
Agent's balances, representing business written subsequent to Oct. 1, last	1,387,794 28
Agent's balances, representing business written prior to Oct. 1, last	31,646 24
Bills receivable, taken for marine and inland risks	26,543 14
Total ledger assets	\$15,906,398 53

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 2,540 80	
Interest due and accrued on bonds.....	66,666 95	
Total.....		\$89,207 75
Other non-ledger assets, viz: Reinsurance on losses paid, \$22,369.69; salvage claims, \$70,500.00.....		92,869 69
Gross assets.....		<u>\$16,068,475 97</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 31,646 24	
Salvage claims.....	70,500 00	
Book values of ledger assets over market value, viz: Bonds and stocks.....	9,872 86	
Special deposits to secure liabilities in Canada.....	265,269 06	
Total.....		377,288 16
Total admitted assets.....		<u>\$15,691,187 81</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 106,536 11	
Losses in process of adjustment, or in suspense.....	1,000,212 57	
Losses resisted.....	25,396 32	
Total claims for losses.....	\$1,132,135 00	
Deduct reinsurance.....	32,635 00	
Net amount of unpaid losses.....		\$1,099,500 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,853,909 20	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	3,795,187 80	
Unearned premiums at 50 per cent on inland navigation risks.....	436,324 06	
Unearned premiums, 50 and 100 per cent on marine risks.....	263,995 17	
Total unearned premiums as computed above.....		6,379,416 23
Amount reclaimable by the insured on perpetual fire insurance policies.....		746,438 51
Commissions, brokerage and other charges due or to become due to agents and brokers.....		80,000 00
Reinsurance premiums.....		22,576 75
Total.....		\$8,327,931 49
Less liabilities secured by special deposits in Canada: Losses, \$13,044.00; unearned premiums, \$185,751.66.....		198,795 66
Total liabilities, except capital stock.....		\$8,129,135 83
Cash capital.....	\$4,000,000 00	
Surplus over all liabilities.....	3,562,051 98	
Surplus to policy holders.....		7,562,051 98
Total.....		<u>\$15,691,187 81</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$936,347,416 00	\$11,181,661 40	\$ 60,405,461 00	\$1,593,293 73
Written during the year.....	669,836,846 00	8,035,342 35	759,827,134 00	4,345,658 02
Total.....	\$1,606,184,262 00	\$19,217,003 75	\$820,232,595 00	\$5,938,951 75
Expired and terminated.....	597,661,249 00	7,384,897 02	747,906,787 00	4,343,778 24
In force at end of the year.....	\$1,008,523,013 00	\$11,832,106 73	\$72,325,808 00	\$1,595,173 51
Deduct amount reinsured.....	88,634,344 00	897,553 91	5,984,304 00	154,798 17
Net amount in force.....	<u>\$919,888,669 00</u>	<u>\$10,934,552 82</u>	<u>\$66,341,504 00</u>	<u>\$1,440,375 34</u>
Perpetual risks not included above, \$31,883,705.79; premiums on same, \$823,258.92.				

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$262,848,464 00	\$3,707,818 39
More than one and not more than three years to run.....	439,927,891 00	4,576,150 99
More than three years to run.....	217,112,314 00	2,650,583 44
Net amount in force Dec. 31, 1910.....	<u>\$919,888,669 00</u>	<u>\$10,934,552 82</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 150,000 00
Losses incurred during the year, fire, \$3,190,236.49; marine and inland and tornado, \$1,604,984.75.....	4,795,221 24
Amount loaned to officers and directors.....	15,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.	Tornado.
Gross risks written.....	\$45,923,507 00	\$18,953,938 00	\$5,393,826 00
Less.....	10,860,935 00	1,879,541 00	189,611 00
Net risks written.....	\$35,072,572 00	\$17,074,397 00	\$5,204,215 00
Gross premiums received.....	\$579,339 32	\$118,773 84	\$40,663 79
Less.....	106,197 01	20,949 02	3,760 17
Net premiums received.....	\$474,142 31	\$97,824 82	\$36,903 62
Net losses paid.....	\$190,754 16	\$66,999 40	\$4,012 43
Net losses incurred.....	\$228,292 31	\$71,242 97	\$4,178 73

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Atlanta, Ga., school, reg., 4½s.....	\$ 10,387 00	\$ 10,400 00
Boston, Mass., reg., 4s.....	112,000 00	112,000 00
Colfax county, New Mexico, coup., 6s.....	100 00	100 00
Delaware county, Pa., refund, reg., 3½s.....	11,000 00	11,000 00
Georgia, state of, reg., 4½s.....	25,000 00	25,000 00
Grant county, New Mexico, refund, coup., 6s.....	8,000 00	8,000 00
Jersey City, N. J., refunded assess. gold, coup., 4s.....	100,000 00	96,000 00
Montreal, Can., cons., deb., coup., 3½s.....	42,600 00	41,400 00
Montreal, Can., coup., 4s.....	16,000 00	16,000 00
Montreal, Can., coup., 4s.....	95,000 00	95,000 00
New York, N. Y., aqueduct, reg., 3½s.....	100,000 00	87,000 00
New York, N. Y., corp. stock, gold, coup., 4½s.....	41,600 00	42,400 00
New York, N. Y., corp. stock, gold, coup., 4s.....	101,133 75	96,000 00
New York, N. Y., corp. stock, gold, reg., 4s.....	10,560 00	10,670 00
New York, N. Y., corp. stock, gold, reg., 4s.....	86,200 00	88,200 00
New York, N. Y., corp. stock, gold, reg., 4s.....	50,687 50	49,000 00
New York, N. Y., corp. stock, gold, reg., 4s.....	24,187 50	24,750 00
Nova Scotia, province of, deb., coup., 3s.....	9,000 00	9,100 00
Ottawa, Can., deb., coup., 3½s.....	28,500 00	27,900 00
Philadelphia, Pa., loan of July, 1909, reg., 4s.....	103,375 00	102,000 00
Portland, Ore., new city hall, gold, coup., 6s.....	50,000 00	53,000 00
Raton, N. M., coup., 6s.....	200 00	200 00
Richmond, Va., reg., 4s.....	50,000 00	48,000 00
Richmond, Va., reg., 4s.....	2,000 00	2,880 00
San Miguel county, N. M., refund, gold, coup., 4s.....	12,000 00	12,000 00
Toronto, Can., cons. deb., coup., 3½s.....	4,400 00	4,234 00
Winnipeg, Manitoba, local imp. deb., coup., 4s.....	29,400 00	29,400 00
Winnipeg, Manitoba, School Dist. No. 1, deb., coup., 4s.....	11,460 00	11,760 00
Alabama Gt. Southern R. R., ext., 1st, gold, coup., 6s.....	61,500 00	51,500 00
Atchison, Topeka & Santa Fé Ry., gen. gold, coup., 4s.....	12,045 00	11,880 00
Atchison, Top. & Santa Fé Ry., Trans-Cont. Short Line, 1st, gold, coup., 4s.....	36,622 50	34,960 00
Atlantic & Danville Ry., 1st, gold, coup., 4s.....	33,050 00	31,500 00
Atlantic City R. R., cons., coup., guar. by Reading Co., 4s.....	74,250 00	69,750 00
Baltimore & Ohio R. R., 1st, gold, coup., 4s.....	30,000 00	29,400 00
Baltimore & Ohio R. R., prior lien, gold, coup., 3½s.....	190,000 00	186,000 00
Baltimore & Ohio R. R., Southwestern div., 1st, gold, coup., 3½s.....	183,000 00	180,000 00
Baltimore & Ohio R. R., 3 yr. gold notes, coup., 4½s.....	197,875 00	198,000 00
Balt. & Potomac R. R., main line, 1st, gold, coup., guar. by Pa. R. R. and Northern Central Ry., 6s.....	10,000 00	10,000 00
Balt. & Potomac R. R., tunnel, 1st, gold, coup., guar. by Pa. R. R. and Northern Central Ry., 6s.....	5,000 00	5,000 00
Belt R. R. & Stock Yard Co., Indianapolis, coup., 6s.....	50,000 00	50,000 00
Bergen county R. R., 1st, coup., 6s.....	50,000 00	50,000 00
Big Sandy Ry., 1st, gold, coup., guar. by Ches. & Ohio Ry., 4s.....	22,062 50	22,000 00
Canadian Northern Ry., 1st, coup., guar. by the Government of the Province of Manitoba, 4s.....	30,000 00	30,475 00

SCHEDULE D—Continued.

Bonds and Stocks.

Description.	Book value.	Market value.
Canadian Northern Ry., equip., 1st, gold, series V, 1910, coup., 4½s...	\$ 24,596 18	\$ 25,000 00
Canadian Northern Ry., equip., 1st, gold, series V, 1910, coup., 4½s...	24,471 55	25,000 00
Canadian Northern Ry., equip., 1st, gold, series V, 1910, coup., 4½s...	24,353 08	25,000 00
Canadian Northern Ry., equip., 1st, gold, series V, 1910, coup., 4½s...	24,240 48	25,000 00
Cent. Pac. Ry., mort., gold, coup., guar. by So. Pac. Co., 3½s...	43,800 00	45,500 00
Cent. Pac. Ry., Through Short Line, 1st, gold, coup., guar. by So. Pac. Co., 4s...	184,325 00	171,000 00
Chesapeake & Ohio Ry., 1st, cons., reg., 5s...	54,250 00	56,500 00
Chesapeake & Ohio Ry., gen., gold, coup., 4½s...	75,000 00	75,750 00
Chicago & Erie R. R., 1st, gold, coup., 5s...	50,000 00	56,000 00
Chicago, Burlington & Quincy R. R., gen., coup., 4s...	24,125 00	24,250 00
Chicago-Gt. Western R. R., 1st, 50 yr. gold, coup., 4s...	91,750 00	85,000 00
Chicago, Indiana & Southern R. R., 50 yr. gold bond of 1906, coup., guar. by Lake Shore & Michigan So. Ry., 4s...	23,750 00	22,750 00
Chicago, Rock Island & Pacific Ry., gen., gold, coup., 4s...	100,000 00	97,000 00
Chicago, St. Louis & New Orleans R. R., cons., gold, coup., guar. by Illinois Central R. R., 3½s...	50,000 00	42,000 00
Choctaw & Memphis R. R., 1st, gold, coup., 5s...	50,000 00	54,000 00
Choctaw, Oklahoma & Gulf R. R., cons., gold, coup., 5s...	50,000 00	54,000 00
Choctaw, Oklahoma & Gulf R. R., gen., coup., 5s...	75,812 50	77,250 00
Cincinnati, Hamilton & Dayton Ry., gen., gold, coup., 5s...	50,000 00	51,500 00
Cleveland, Cincinnati, Chicago & St. Louis Ry., gen., gold, coup., 4s...	48,000 00	46,500 00
Cleveland, Lorain & Wheeling Ry., cons., 1st, gold, coup., 5s...	50,000 00	55,000 00
Cleveland, Lorain & Wheeling Ry., gen., gold, coup., 5s...	25,000 00	27,500 00
Consolidated Traction Co., of N. J., 1st, gold, coup., 5s...	100,000 00	103,000 00
Del. & Ches. Ry., 1st, coup., guar. by Phila., Wilm. & Balt. R. R., 4s...	100,000 00	100,000 00
Delaware & Hudson Co., 1st and refund., gold, coup., 4s...	49,812 50	49,500 00
Del. River R. R. & Bridge Co., 1st, gold, coup., guar. by Pa. R. R., 4s...	50,000 00	50,000 00
Duluth, Missabe & Northern Ry., gen., gold, coup., 5s...	52,500 00	52,500 00
Erie R. R., equip. trust, series I, gold, coup., 4s...	48,230 25	50,000 00
Erie R. R., gen. lien, gold, coup., 4s...	89,000 00	75,000 00
Erie R. R., prior lien, gold, coup., 4s...	94,000 00	79,900 00
Indiana, Illinois & Iowa R. R., 1st, gold, coup., 4s...	48,600 00	47,500 00
Iron Mt. Car Trust, series R, reg. guar. by St. L., Iron Mt. & So. Ry., 5s...	28,000 00	28,000 00
Iron Mt. Car Trust, series R, reg. guar. by St. L., Iron Mt. & So. Ry., 5s...	15,000 00	15,000 00
Jamestown, Franklin & Clearfield R. R., 1st, gold, coup., guar. by Lake Shore & Michigan So. Ry., 4s...	95,000 00	94,000 00
Jefferson R. R., 1st, ext., gold, coup., 5s...	50,000 00	51,000 00
Jersey City, Hoboken & Paterson St. Ry., 1st, gold, coup., 4s...	41,000 00	37,000 00
Lake Shore & Michigan So. Ry., deb., 25 yr., gold, coup., 4s...	150,000 00	141,000 00
Lehigh Valley R. R., annuity, reg., 4½s...	52,000 00	57,200 00
Lehigh Valley R. R., col. trust, gold, coup., 4s...	8,900 00	9,800 00
Lehigh Valley R. R., col. trust, gold, coup., 4s...	17,800 00	19,600 00
Lehigh Valley R. R., cons., reg., 4½s...	50,000 00	52,000 00
Lehigh Valley R. R., gen., cons., gold, coup., 4s...	197,000 00	194,000 00
Lehigh Valley Ry., 1st, gold, coup., guar. by Lehigh Valley R. R., 4½s...	50,000 00	53,500 00
Lehigh Valley Ter. Ry., 1st, gold, reg. guar. by Lehigh Valley R. R., 5s...	40,000 00	45,200 00
Lehigh Valley Transit Co., 1st, gold, coup., 4s...	46,500 00	42,500 00
Long Island R. R., ferry 1st, gold, coup., 4½s...	50,750 00	49,000 00
Long Island R. R., refund., gold, coup., guar. by Pa. R. R., 4s...	100,000 00	97,000 00
Louis & Nash. R. R., Evansville, Henderson & Nash. div., 1st, gold, coup., 6s...	38,000 00	41,800 00
Louisville & Nashville R. R., unified, 50 yr., gold, coup., 4s...	49,000 00	49,500 00
McKeesport & Belle Vernon R. R., 1st, gold, coup., 6s...	20,000 00	22,000 00
Market St. Elev. Pass. Ry., 1st, gold, coup., guar. by Phila. Rapid Transit Co., 4s...	98,845 00	97,000 00
Metropolitan Street Ry. Co., of Kansas City, Mo., cons., 5s...	49,000 00	49,000 00
Midland Valley R. R., prior lien, gold, coup., 5s...	121,770 00	121,770 00
Midland Valley R. R., conv., gold, coup., 6s...	30,495 00	30,495 00
New York Central Lines, equip. trust of 1907, gold, coup., 5s...	95,500 00	102,000 00
New York Central Lines, equip. trust of 1910, gold, coup., 4½s...	99,250 00	100,000 00
New York, Lake Erie & Western R. R., 3d, ext., gold, coup., 4½s...	29,000 00	30,900 00
Norfolk & Western Ry., conv., 10-25 yr., gold, coup., 4s...	50,700 00	50,000 00
Norfolk & Western Ry., divisional 1st lien and gen., gold, coup., 4s...	92,600 00	92,000 00
Norfolk & Western Ry., 1st cons., gold, coup., 4s...	150,000 00	148,500 00
Norfolk & Western Ry., equip. trust cert., coup., 4s...	49,000 00	50,000 00
Ore. Short Line R. R., refund., 25 yr., gold, coup., guar. by Union Pac. R. R., 4s...	98,000 00	93,000 00
Pa. & New York Canal & R. R., cons., reg., guar. by Lehigh Valley R. R., 4s...	46,250 00	50,000 00
Pennsylvania & Northwestern R. R., gen., coup., 5s...	35,000 00	37,800 00
Pennsylvania Co., gold loan of 1901, coup., guar. by Pa. R. R., 3½s...	33,600 00	33,950 00
Pa. Gen. Freight Equip. Trust, gold cert., issue of 1910, reg., 4s...	48,902 85	50,000 00
Pa. Gen. Freight Equip. Trust, gold cert., issue of 1910, reg., 4s...	97,415 50	100,000 00
Pa. Gen. Freight Equip. Trust, gold cert., issue of 1910, reg., 4s...	48,342 75	50,000 00
Pennsylvania R. R., col. Trust, gold, coup., 4½s...	50,000 00	50,000 00
Pennsylvania R. R., cons., gold, coup., 4s...	51,500 00	52,000 00

SCHEDULE D—Continued.

Bonds and Stocks.

Description.	Book value.	Market value.
Philadelphia & Baltimore Central R. R., 1st. cons., reg., 5s.....	\$100,000 00	\$100,000 00
Philadelphia & Erie R. R., gen. gold, reg., guar. by Pa. R. R., 5s.....	150,000 00	162,000 00
Phila. Balt. & Wash. R. R., serial gold loan, series E, coup., 4s.....	34,562 50	35,000 00
Phila. Balt. & Wash. R. R., serial gold loan, series I, coup., 4s.....	4,921 00	5,000 00
Philadelphia Co., 1st. col. trust, gold, coup., 5s.....	50,000 00	51,000 00
Philadelphia Rapid Transit Co., col. trust, coup., 5s.....	100,500 00	98,000 00
Phila. Rapid Transit Co., equip. trust cert., series A, gold, coup., 5s..	10,000 00	10,000 00
Phila. Rapid Transit Co., equip. trust cert., series A, gold, coup., 5s..	5,000 00	5,000 00
Phila. Rapid Transit Co., equip. trust cert., series A, gold, coup., 5s..	5,000 00	5,000 00
Phila. Rapid Transit Co., equip. trust cert., series A, gold, coup., 5s..	5,000 00	5,000 00
Phila. Rapid Transit Co., equip. trust cert., series A, gold, coup., 5s..	5,000 00	5,000 00
Phila. Rapid Transit Co., equip. trust cert., series A, gold, coup., 5s..	5,000 00	5,000 00
Phila. Rapid Transit Co., equip. trust cert., series A, gold, coup., 5s..	5,000 00	5,000 00
Phila. Rapid Transit Co., equip. trust cert., series A, gold, coup., 5s..	5,000 00	5,000 00
Pittsburgh, Cincinnati, Chicago & St. Louis Ry., cons., series A, gold, coup., guar. by Pa. Co., 4s.....	50,000 00	53,500 00
Pittsburgh, Cincinnati, Chicago & St. Louis Ry., cons., series B, gold, coup., guar. by Pennsylvania Co., 4s.....	25,000 00	26,750 00
Pittsburgh, Cincinnati, Chicago & St. Louis Ry., cons., series D, gold, coup., guar. by Pennsylvania Co., 4s.....	60,000 00	58,410 00
Pittsburgh, McKeesport & Youghiogheny R. R., 2d, coup., guar. by Pittsburgh & Lake Erie R. R. and Lake Shore & Michigan So. Ry., 6s.....	50,000 00	60,000 00
Public Service Corp. of New Jersey, gen. mort., sink. fund, 50 yr., gold, coup., 5s.....	96,000 00	96,000 00
Public Service Corp. of New Jersey, 3 yr. col. gold notes, coup., 5s.....	97,290 00	98,000 00
Reading Co. and Philadelphia & Reading Coal & Iron Co., gen. gold, coup., 4s.....	150,000 00	147,000 00
Richmond-Washington Co., guar. col. trust, series C and D, gold, coup., guar. by Pennsylvania R. R., et al, 4s.....	98,500 00	98,000 00
Rio Grande Western Ry., 1st. cons., gold, coup., 4s.....	46,000 00	42,500 00
Saint Paul & Duluth R. R., 1st. cons., gold, coup., 4s.....	64,700 00	60,450 00
San Antonio & Arkansas Pass Ry., 1st. ext., gold, coup., guar. by Southern Pacific Co., 4s.....	18,000 00	18,060 00
Southern Ry., equip. trust, series N, gold, coup., 4½s.....	49,134 15	50,000 00
Southern Ry., equip. trust, series N, gold, coup., 4½s.....	49,063 15	50,000 00
Southern Ry., equip. trust, series N, gold, coup., 4½s.....	49,063 15	50,000 00
Steubenville & Indiana R. R., 1st. ext., reg., 5s.....	200,000 00	204,000 00
Steubenville Traction & Light Co., 1st, gold, coup., guar. by American Gas Co., 5s.....	25,000 00	23,750 00
Terminal R. R. Association of St. Louis, 1st. cons., gold, coup., 5s.....	40,000 00	43,200 00
Terminal R. R. Association of St. Louis, gen. refund. sink. fund, gold, coup., guar. by Pennsylvania R. R., et al, 4s.....	150,000 00	148,500 00
Terre Haute, Indianapolis & Eastern Traction Co. 1st and refund. 35 yr., gold, coup., 5s.....	94,500 00	95,000 00
Tioga R. R., 1st. ext., gold, coup., 5s.....	5,000 00	5,000 00
West Shore R. R., 1st, reg., guar. by N. Y. Cent. & Hudson River R. R., 4s.....	25,000 00	25,250 00
Western New York & Pennsylvania Ry., gen., gold, coup., 4s.....	99,000 00	88,000 00
Wilkesburg & East Pittsburgh St. Ry., 1st, gold, coup., 5s.....	50,000 00	51,000 00
Wilmington & No. R. R., gen., gold, reg., guar. by the Reading Co., 5s.....	26,365 00	25,000 00
Wilmington & Weldon R. R., gen. 1st, gold, coup., 4s.....	50,000 00	50,000 00
American Locomotive Co., gold notes, series G, coup., 5s.....	25,000 00	25,000 00
American Locomotive Co., gold notes, series H, coup., 5s.....	25,000 00	25,000 00
American Telephone & Telegraph Co., col. trust, coup., 4s.....	45,000 00	45,000 00
American Tobacco Co., gold, coup., 4s.....	80,493 75	80,000 00
Armour & Co., real estate 1st mort., 30 yr., gold, coup., 4½s.....	47,825 00	46,000 00
Atlantic Mutual Insurance Co., scrip, 6s.....	16,600 00	16,600 00
Baldwin Locomotive Works, 1st, gold, coup., 5s.....	99,000 00	101,000 00
Consolidated Gas, Electric Light & Power Co., (Baltimore, Md.), 30 yr., gen., gold, coup., 4½s.....	43,000 00	43,000 00
Erie & Western Transportation Co., 20 yr. guar. gold, coup., guar. by Connecting Terminal R. R. Co. of New York, et al, 4s.....	100,000 00	100,000 00
Equitable Illuminating Gas Light Co., (Pahila, Pa.), 1st, coup., 5s.....	125,000 00	131,250 00
Harrisburg Gas Co., 1st, gold, coup., 5s.....	25,000 00	25,000 00
Lehigh & Wilkes-Barre Coal Co., mort., coup., 5s.....	10,000 00	10,100 00
Lehigh Coal & Navigation Co., fund. and imp., 50 yr., series A, gold, coup., 4s.....	45,500 00	51,000 00
Lehigh Coal & Navigation Co., gen., reg., 4½s.....	50,000 00	52,500 00
Manufacturers' Water Co., guar. by Cambria Steel Co., 1st, sink. fund, gold, coup., 5s.....	50,812 50	50,000 00
Metropolitan Elec. Co., (Reading, Pa.), 1st, sink. fund, gold, coup., 5s.....	47,000 00	47,000 00
Minneapolis Gas Light Co., 1st gen., gold, coup., 5s.....	64,339 20	64,000 00
Minneapolis Gas Light Co., 1st gen., gold, coup., 5s.....	13,062 40	13,000 00
Minneapolis Gas Light Co., 1st gen., gold, coup., 5s.....	23,098 90	23,000 00
Mortgage Bond Co. of New York, series 2, gold, coup., 4s.....	22,500 00	22,500 00
McKeesport & Port Vue Bridge Co., 1st, gold, coup., 6s.....	15,000 00	15,000 00
New York Dock Co., 1st, gold, coup., 4s.....	16,500 00	15,180 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
New York Telephone Co., 1st and gen. gold, coup., 4½s.	\$ 97,755 00	\$ 99,000 00
Omaha Gas Co., 1st, cons., gold, coup., 5s.	25,000 00	24,250 00
Pacific Gas & Electric Co., (San Francisco, Cal.), deb., 30 yr., gold, coup., 5s.	30,000 00	29,700 00
Penn-Mary Coal Co., 1st, sink. fund, gold, coup., guar. by Pa. Steel Co. of New Jersey, 5s.	50,000 00	50,000 00
Potomac Electric Power Co., 1st, gold, coup., 5s.	25,000 00	26,750 00
United States Steel Corp., 10-60 yr., sink. fund, gold, coup., 5s.	210,300 00	208,000 00
Atchison, Topeka & Santa Fe Ry.	311,550 30	303,000 00
Delaware & Bound Brook R. R.	19,000 00	19,000 00
Midland Valley R. R.		1,000 00
Norfolk & Western Ry., com.	494,762 50	500,000 00
Northern Pacific Ry.	64,000 00	58,000 00
North Pennsylvania R. R.	50,000 00	50,000 00
Pennsylvania R. R.	319,231 63	320,000 00
Philadelphia Traction Co.	247,500 00	207,500 00
Pittsburgh, Cincinnati, Chicago & St. Louis Ry.	209,512 50	204,000 00
Girard National Bank	25,000 00	34,500 00
Philadelphia National Bank	10,000 00	37,000 00
American Telephone & Telegraph Co.	338,556 20	350,000 00
General Adjustment Bureau of New York	150 00	150 00
New York Dock Co., pref.	13,500 00	11,550 00
Pacific Coast Salvage Association	1,250 00	1,250 00
Philadelphia Bourse	200 00	160 00
Philadelphia Bourse, pref.	750 00	120 00
Southern Adjustment Bureau, Atlanta, Ga.	200 00	200 00
Underwriters' Salvage Co. of Chicago	1,000 00	1,000 00
Underwriters' Salvage Co. of New York	1,000 00	1,000 00
United Gas Improvement Co.	398,275 00	425,000 00
Total	<u>\$12,454,776 92</u>	<u>\$12,444,904 06</u>

THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 300 Walnut street, Philadelphia, Pa.; incorporated April 18, 1794; commenced business in Illinois May, 1903.]

J. HENRY SCATTERGOOD, President.

E. R. DANNELS, Secretary.

EDGAR L. CORLIES, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	<u>\$200,000 00</u>
Amount of ledger assets, Dec. 31, of previous year	<u>\$1,045,702 08</u>

INCOME.

	Fire.	
Gross premiums	\$1,102,700 05	
Deduct gross amount paid for—Reinsurance, \$165,990.66; return premiums, \$254,781.04	420,771 70	
Total premiums (other than perpetuals)		\$681,928 35
Deposit premiums on perpetual risks		873 38
Interest on bonds and dividends on stocks	\$22,435 47	
Interest from other sources	436 31	
Rents—including company's occupancy of its own buildings	16,438 10	
Total interest and rents		39,309 88
Agents' balances previously charged off		5 85
Profit on sale or maturity of ledger assets, bonds		305 50
Total income		<u>\$722,422 96</u>
Total		<u>\$1,768,125 04</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$581,923 48
Deduct amount received for—Salvage, \$2,273.20; reinsurance, \$104,537.80; discount, \$1,418.41.....	106,229 50
Net amount paid for losses.....	\$473,693 98
Expenses of adjustment, settlement of losses.....	11,021 42
Commissions or brokerage.....	161,699 53
Salaries and expenses of special and general agents.....	42,577 75
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	24,083 32
Rents—including company's occupancy of its own buildings.....	3,081 43
Advertising, printing and stationery.....	6,664 57
Postage, telegrams, telephone and express.....	3,099 31
Legal expenses.....	201 50
Maps, including corrections.....	1,406 65
Underwriters' boards and tariff associations.....	4,488 71
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	3,207 50
Inspections and surveys.....	761 63
Repairs and expenses on real estate.....	8,193 64
Taxes on real estate.....	2,935 94
State taxes on premiums.....	14,650 47
Insurance department licenses and fees.....	3,304 49
Other disbursements, viz: Interest paid on borrowed money, \$200.42; exchange, \$4.80; miscellaneous expenses, \$2,631.16; expenses account French spoliation claims, \$437.48.....	3,273 86
Deposit premiums returned.....	6,033 96
Total disbursements.....	\$774,379 66
Balance.....	\$993,745 38

LEDGER ASSETS.

Book value of real estate.....	\$275,541 48
Book value of bonds and stocks (Schedule D).....	562,605 90
Cash in office.....	1,775 79
Deposits in trust companies and banks on interest.....	13,447 14
Agent's balances, representing business written subsequent to Oct. 1, last.....	106,142 54
Agent's balances, representing business written prior to Oct. 1, last.....	20,601 02
Bills receivable taken for fire risks.....	6,399 87
Other ledger assets, viz: Philadelphia Fire Underwriters' Association deposit.....	100 00
Western Sprinklered Risk Association deposit.....	500 00
Perpetual reinsurance.....	4,631 64
Total ledger assets.....	\$993,745 38

NON-LEDGER ASSETS.

Interest accrued on bonds.....	2,693 41
Other non-ledger assets, viz: Reinsurance due on losses paid.....	2,033 73
Gross assets.....	\$998,472 52

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$20,601 02
Bills receivable, past due, taken for marine, inland and fire risks.....	6,019 87
Book value of ledger assets over market value, viz: Stocks and bonds.....	29,155 70
Total.....	55,776 59
Total admitted assets.....	\$942,695 93

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$14,192 13	
Losses in process of adjustment, or in suspense	82,574 62	
Losses resisted	8,521 34	
Total claims for losses	\$105,288 09	
Deduct reinsurance	21,738 09	
Net amount of unpaid losses		\$ 83,549 40
Unearned premiums at 50 per cent on fire risks running one year or less	\$263,989 48	
Unearned premiums <i>pro rata</i> on fire risks running more than one year ..	210,158 55	
Total unearned premiums as computed above		474,148 03
Amount reclaimable by the insured on perpetual fire insurance policies		128,127 97
State, county and municipal taxes due or accrued		6,000 00
All other liabilities, viz: Not reclaimable on perpetual policies		463 16
Total liabilities, except capital stock		\$692,288 56
Cash capital	\$200,000 00	
Surplus over all liabilities	50,407 37	
Surplus to policy holders		250,407 37
Total		\$942,695 93

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$81,929,227 00	\$1,080,275 11
Written during the year	93,199,306 00	1,102,700 05
Total	\$175,128,535 00	\$2,182,975 16
Expired and terminated	87,117,911 00	1,069,496 73
In force at end of the year	\$88,010,624 00	\$1,113,478 43
Deduct amount reinsured	15,430,620 00	208,997 08
Net amount in force	\$72,580,004 00	\$904,481 35
Perpetual risks not included above, \$4,440,553.82; premiums on same, \$142,364.41.		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$40,113,174 00	\$527,978 96
More than one and not more than three years to run	23,081,587 00	262,917 68
More than three years to run	8,785,243 00	113,584 71
Net amount in force Dec. 31, 1910	\$72,580,004 00	\$904,481 35

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 30,000 00
Losses incurred during the year, fire	468,245 90

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$5,406,568 00
Less	1,830,140 00
Net risks written	\$3,576,428 00
Gross premiums received	\$72,263 59
Less	20,081 12
Net premiums received	\$52,182 47
Net losses paid	\$52,521 86
Net losses incurred	\$54,818 46

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
City of Allegheny, Pa., 2d ward school dist., coupon, 3½s.....	\$10,346 00	\$ 9,570 00
County of Allegheny, Pa., series 2 road, coup., 3½s.....	10,025 00	9,415 00
County of Allegheny, Pa., series 4 road, coup., 4s.....	1,020 00	1,000 00
County of Allegheny, Pa., series 5 road, coup., 4s.....	5,100 00	5,000 00
County of Allegheny, Pa., series 6 road, coup., 4s.....	15,252 00	15,000 00
County of Allegheny, Pa., series 7 road, coup., 4s.....	1,020 00	1,000 00
County of Allegheny, Pa., series 11 road, coup., 4s.....	3,106 80	3,000 00
City of Atlanta, Ga., gold red., coup., 3½s.....	10,055 00	9,055 00
City of Chester, Pa., coup., 3½s.....	5,084 50	4,917 50
City of Cincinnati, O., cons. sink. fund., reg., 3½s.....	10,075 00	9,185 00
City of Cleveland, O., intercepting sewer, coup., 4s.....	10,300 00	10,040 00
County of Montgomery, Pa., court house imp., reg., 3½s.....	5,213 00	4,800 00
City of New York Rapid Transit R. R. Construction, reg., 3½s.....	25,677 50	22,000 00
City of New York Docks & Ferries, reg., 3½s.....	1,035 00	880 00
City of New York Docks & Ferries, reg., 3½s.....	20,475 00	17,600 00
City of New York New Aqueduct, reg., 3½s.....	17,595 00	14,960 00
City of New York Rapid Transit, reg., 3½s.....	12,420 00	10,560 00
City of New York, corp., coup., 4s.....	30,950 00	29,550 00
City of Pittsburgh, Pa., 22d ward Sterrett school dist., coup., 4s.....	10,982 00	10,000 00
City of Philadelphia, Pa., series M. of 1905, reg., 3s.....	3,890 00	3,804 00
City of Philadelphia, Pa., series S, perm. imp., reg., 3s.....	1,653 25	1,548 70
City of Philadelphia, Pa., gen. imp. of 1902, reg., 3½s.....	25,912 50	23,437 50
City of Rochester, N. Y., ref. water, reg., 3½s.....	5,093 50	4,675 00
City of Scranton, Pa., school dist., 2d series, coup., 4½s.....	5,724 50	5,150 00
Baltimore & Ohio R. R. Co., prior lien, coup., 3½s.....	18,875 00	18,550 00
Baltimore & Ohio R. R. Co., 1st mort., coup., 4s.....	10,112 50	9,850 00
Brooklyn Rapid Transit Co., 1st refund. mort., coup., 4s.....	14,127 50	12,431 25
Chesapeake & Ohio R. R. Co., Richmond & Allegheny div., 1st cons., coup., 4s.....	15,187 50	14,400 00
Chicago, Rock Island & Pacific Ry. Co., series P, coup., 4s.....	9,497 00	9,400 00
Chicago, Rock Island & Pacific Ry. Co., 1st and refund. mort., coup., 4s.....	9,250 00	8,950 00
Chicago & Western Indiana R. R. Co., con. 50-yr., coup., 4s.....	14,812 50	13,837 50
Georgia Ry. & Elec. Co., cons. mort., sink. fund, coup., 5s.....	10,475 00	10,100 00
Iron Mountain Car Trust, series U, reg., 5s.....	4,939 00	5,000 00
Lake Shore & Michigan Southern Ry. Co., coup., 4s.....	8,915 00	9,350 00
Lehigh Valley Ry., equip. trust, coup., 4½s.....	9,333 00	10,025 00
Lehigh Valley R. R., 1st mort., coup., 4½s.....	5,612 50	5,331 25
Lehigh Valley R. R. Co., gen. cons. mort., coup., 4s.....	10,000 00	9,725 00
Missouri, Kansas & Texas R. R., 1st and refund. mort., coup., 4s.....	8,500 00	7,925 00
New York, Chicago & St. Louis R. R. Co., 25-yr., coup., 4s.....	9,150 00	9,075 00
Norfolk & Western R. R. Co., 1st lien and gen. mort., coup., 4s.....	8,550 00	9,300 00
Pennsylvania R. R. Co., 10-yr. convt., coup., 3½s.....	9,743 75	9,625 00
Pennsylvania Co., 15-25-yr. loan of 1906, coup., 4s.....	19,975 00	19,700 00
Pennsylvania Co., loan of 1901, coup., 3½s.....	9,558 00	9,762 50
Portland Ry., 1st and refund. mort., coup., 5s.....	10,000 00	9,750 00
Reading Co. Jersey Central, coup., 4s.....	9,975 00	9,837 50
Rochester Ry. & Light Co., cons. mort., coup., 5s.....	10,000 00	9,837 50
Roanoke Ry. & Electric Co., 1st cons. mort. and sink. fund, coup., 5s.....	10,250 00	9,500 00
St. L., Iron Mt. & So. R. R. Co., River & Gulf div., coup., 4s.....	9,387 50	8,425 00
St. L., Iron Mt. & So. R. R., equip. trust, series 1, coup., 5s.....	4,897 00	5,012 50
Southern Ry., equip. trust, coup., 4½s.....	993 00	975 00
Southern Ry. equip. trust, 4½s.....	3,969 60	3,890 00
Southern Ry. Co., 1st cons. mort., coup., 5s.....	17,775 00	16,125 00
Southern Pacific Co., 20-yr. convt., coup., 4s.....	9,750 00	9,700 00
Public Service Corporation of New Jersey, gen. mort., sink. fund, coup., 5s.....	9,650 00	9,650 00
Fidelity Trust Co. of Philadelphia.....	8,000 00	8,800 00
Fourth Street National Bank, Philadelphia.....	3,000 00	2,950 00
General Adjustment Bureau, New York.....	100 00	100 00
Western Adjustment & Inspection Co., Chicago.....	140 00	100 00
Southern Adjustment Bureau, Atlanta, Ga.....	100 00	100 00
Total.....	\$562,605 90	\$533,450 20

INTERNATIONAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1 Liberty street, New York City, N. Y.; incorporated March 6, 1909;
commenced business in Illinois March 24, 1909.]

SUMNER BALLARD, President. FRITZ KORTENBEUTEL, Secretary.
CHARLES E. AFFELD, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$1,695,934 68

INCOME

	Fire.	
Gross premiums.....	\$2,534,520 46	
Deduct gross amount paid for return premiums.....	507,576 95	
Total premiums.....		\$2,026,943 51
Interest on bonds and dividends on stocks.....	\$61,662 28	
Interest from other sources.....	4,050 74	
Total interest.....		65,713 02
Profit on sale or maturity of ledger assets.....		1,632 54
Total income.....		\$2,094,289 07
Total.....		\$3,790,223 75

DISBURSEMENTS.

Gross amount paid for fire losses.....	\$633,105 15
Expenses of adjustment, settlement of losses.....	17,229 18
Commissions or brokerage.....	608,421 43
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	360 00
Rents—including company's occupancy of its own buildings.....	70 00
Advertising, printing and stationery.....	67 25
Postage, telegrams, telephone and express.....	12 69
Underwriters' boards and tariff associations.....	4 00
State taxes on premiums.....	3,311 59
Insurance department licenses and fees.....	1,551 78
All other licenses, fees and taxes.....	15 00
Other disbursements, viz: Premium on bonds, \$215.00; brokerage and collection charge, \$58.19; expenses on reinsurance, \$2,205.26.....	2,478 45
Interest and dividends to stockholders.....	20,000 00
Loss on sale or maturity of ledger assets.....	625 00
Total disbursements.....	\$1,587,261 52
Balance.....	\$2,202,972 23

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$2,120,421 50
Deposits in trust companies and banks not on interest.....	1,319 98
Deposits in trust companies and banks on interest.....	44,281 12
Agent's balances, representing business written subsequent to Oct. 1, last.....	36,949 54
Total ledger assets.....	\$2,202,972 23

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$22,168 04	
Interest due and accrued on other assets.....	1,830 82	
Total.....		\$23,998 86
Gross assets.....		\$2,226,971 09

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, viz: Bonds.....		16,471 59
Total admitted assets.....		<u>\$2,210,499 50</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 41,464 40	
Losses in process of adjustment, or in suspense.....	226,533 24	
Net amount of unpaid losses.....		\$ 266,997 64
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$765,433 69	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	579,333 78	
Excess of original premiums over amount received for reinsurance, \$90,113.22 unearned premiums (<i>pro rata</i>).....	27,358 96	
Total unearned premiums as computed above.....		1,372,126 43
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,600 00
State, county and municipal taxes due or accrued.....		4,600 00
Total liabilities, except capital stock.....		\$1,645,324 07
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	365,175 43	
Surplus to policy holders.....		565,175 43
Total.....		<u>\$2,210,499 50</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$188,658,536 00	\$1,830,496 36
Written during the year.....	224,451,527 00	2,534,520 46
Total.....	\$413,110,063 00	\$4,374,016 82
Expired and terminated.....	194,688,925 00	1,829,748 37
Net amount in force.....	<u>\$218,421,138 00</u>	<u>\$2,544,268 45</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$132,430,155 00	\$1,530,867 37
More than one and not more than three years to run.....	57,537,618 00	666,000 10
More than three years to run.....	28,453,365 00	347,400 98
Net amount in force Dec. 31, 1910.....	<u>\$218,421,138 00</u>	<u>\$2,544,268 45</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 20,000 00
Losses incurred during the year, fire.....	<u>1,200,102 79</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Net risks written.....	<u>\$16,403,953 00</u>
Net premiums received.....	<u>\$190,829 10</u>
Net losses paid.....	\$57,686 53
Net losses incurred.....	<u>\$70,139 17</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Louisiana, state of, coup., 4s.	\$ 24,781 25	\$ 24,500 00
New York, city of, N. Y., Fort Washington Park, reg., 3½s.	72,487 50	72,000 00
New York, city of, N. Y., dock, reg., 3s.	77,052 50	76,500 00
New York, city of, N. Y., repairing Avenue A, reg., 3s.	91,250 00	91,000 00
New York, city of, N. Y., reg., 3½s.	69,937 50	69,000 00
New York, city of, N. Y., reg., 3½s.	45,250 00	44,000 00
New York, city of, N. Y., reg., 3½s.	4,870 50	4,850 00
New York, city of, N. Y., reg., 3½s.	9,666 00	9,600 00
New York, city of, N. Y., reg., 3½s.	74,433 07	74,250 00
New York, city of, N. Y., coup., 3½s.	14,671 50	14,700 00
New York, city of, N. Y., coup., 3½s.	9,702 00	9,700 00
New York, city of, N. Y., revenue, reg., 4½s.	200,250 00	200,000 00
Atelison, Topeka & Santa Fe, Trans. Short Line, 1st mort., 4s.	47,328 13	46,500 00
Baltimore City Passenger Ry. Co., 1st mort., 5s.	28,070 00	28,000 00
Baltimore & Ohio R. R. Co., notes, coup., 4½s.	49,602 50	50,000 00
Baltimore & Ohio R. R. Co., prior lien, 3½s.	47,045 00	46,500 00
Baltimore & Ohio R. R. Co., 4s.	25,218 75	24,750 00
Buffalo, Rochester & Pittsburgh R. R. Co., cons. mort., 4½s.	55,125 00	54,000 00
Buffalo & Southwestern R. R. Co., 5s.	15,600 00	15,150 00
Central Pacific Ry. Co., 3½s.	22,437 50	23,000 00
Central Pacific Ry. Co., 1st refund. mort., 4s.	24,406 25	24,250 00
Chicago Ry., 1st mort., 5s.	15,150 00	14,550 00
Chicago, Burlington & Quincy R. R. Co., deb., 5s.	50,875 00	50,500 00
Chicago, Burlington & Quincy R. R. Co., coll. joint, 4s.	24,562 50	24,750 00
Chicago, Burlington & Quincy R. R. Co., Illinois div., 4s.	25,293 75	25,000 00
Chicago, Burlington & Quincy R. R. Co., gen. mort., 4s.	25,081 25	24,250 00
Chicago & Alton R. R. Co., 4½s.	24,625 00	24,500 00
Chicago & East Illinois R. R. Co., 4s.	22,081 25	20,750 00
Chicago & N. W. R. R. Co., 5s.	27,000 00	26,750 00
Chicago & N. W. R. R. Co., gen. mort., 3½s.	22,968 75	22,000 00
Chicago, Rock Island & Pacific R. R. Co., equip. notes, series D, 4½s.	24,898 00	25,000 00
Delaware & Hudson Co., refund. mort., 4s.	49,968 75	50,000 00
Delaware & Hudson Co., conv. deb., 4s.	49,843 75	49,000 00
Illinois Central R. R. Co., refund. mort., 4s.	24,956 25	24,500 00
Interborough Rapid Transit Co., series A, mort., 5s.	25,843 75	26,000 00
Lake Shore & Michigan So. R. R. Co., 4s.	23,875 00	23,500 00
Louisville & Nashville R. R. Co., unified mort., 4s.	25,125 00	24,750 00
Manhattan Ry. Co., tax exempt, 4s.	49,781 25	49,500 00
Minneapolis & St. Louis R. R. Co., 1st cons. mort., 5s.	5,437 50	5,400 00
New York Central, equip. notes, 4½s.	25,000 00	25,000 00
New York Central, equip., 5s.	26,625 00	26,000 00
New York Central, equip. trust, 4½s.	50,000 00	50,000 00
N. Y., N. H. & Hartford, conv. deb., 6s.	34,187 50	33,500 00
Norfolk & Western R. R. Co., conv., 4s.	15,175 00	15,150 00
Pennsylvania R. R. Co., equip., 4s.	50,000 00	50,000 00
Pennsylvania R. R. Co., equip., 4s.	25,000 00	24,500 00
Pennsylvania R. R. Co., conv., 3½s.	48,375 00	48,000 00
St. Paul, Minn. & Manitoba, Mont. Ext., 1st mort., 4s.	25,100 00	24,250 00
Scioto Valley & N. E. R. R. Co., 4s.	24,281 25	24,000 00
South & North Alabama R. R. Co., cons. mort., 5s.	56,375 00	56,000 00
Union Pacific R. R. Co., conv., 4s.	16,650 00	15,600 00
Virginia Midland R. R. Co., second series, 6s.	50,632 39	50,000 00
American Cigar Co., guar. notes, 4s.	24,562 50	25,000 00
New York Telephone Co., 1st gen. mort., sink. fund, 4½s.	97,750 00	99,000 00
Pacific Telephone & Telegraph Co., 1st mort. sink. fund, 5s.	24,256 25	25,000 00
Total	\$2,120,421 59	\$2,103,950 00

INTERNATIONAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 912-914 Houston street, Fort Worth, Texas; incorporated June 9, 1909; commenced business in Illinois Jan. 27, 1910.]

W. H. EDDLEMAN, President.

W. P. CASSELL, Secretary.

LEO A. LOEB, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$231,900 00	
Amount of ledger assets, Dec. 31, of previous year.....	\$334,668 55	
Increase of paid up capital during the year.....	15,200 00	
Surplus paid in by stockholders.....	14,575 00	
Extended at.....		\$364,443 55

INCOME.

	Fire.	
Gross premiums.....	\$197,813 67	
Deduct gross amount paid for—Reinsurance, \$16,916.89; return premiums, \$47,150.98.....	64,067 87	
Total premiums.....		\$133,745 80
Interest on mortgage loans.....	\$ 3,542 06	
Interest on bonds and dividends on stocks.....	9,717 37	
Interest from other sources: Bank deposit.....	1,150 69	
Total interest.....		14,410 12
Increase in book value of ledger assets.....		1,290 00
Total income.....		\$149,385 92
Total.....		\$513,829 47

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$57,219 81	
Deduct amount received for—Salvage, \$509.26; reinsurance, \$2,817.13....	3,326 39	
Net amount paid for losses.....		\$53,893 42
Expenses of adjustment, settlement of losses.....		799 61
Commissions or brokerage.....		34,293 59
Allowances to local agencies for miscellaneous agency expenses and home office.....		470 77
Salaries and expenses of special and general agents.....		2,795 80
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		11,250 55
Rents—including company's occupancy of its own buildings.....		1,170 00
Advertising, printing and stationery.....		1,997 48
Postage, telegrams, telephone and express.....		1,516 55
Legal expenses.....		2,038 17
Furniture and fixtures.....		1,074 22
Maps, including corrections.....		891 60
Underwriters' boards and tariff associations.....		339 05
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		77 80
Inspections and surveys.....		178 32
State taxes on premiums.....		174 42
Insurance department licenses and fees.....		3,600 89
All other licenses, fees and taxes.....		4,364 32
Other disbursements, viz: Organization expense; commission paid agents on add. stock sold, 1910.....		4,827 25
Dividends to stockholders.....		9,276 00
Loss on sale or maturity of ledger assets.....		500 00
Total disbursements.....		\$135,529 81
Balance.....		\$378,299 66

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LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 82,896 01
Loans secured by pledge of bonds, stocks or other collaterals.....	3,518 65
Book value of bonds and stocks (Schedule D).....	225,722 00
Cash in office.....	1,336 47
Deposits in trust companies and banks on interest, drawing account.....	30,134 45
Deposits in trust companies and banks on interest.....	4,000 00
Agent's balances, representing business written subsequent to Oct. 1, last.....	18,175 13
Agent's balances, representing business written prior to Oct. 1, last.....	12,420 50
Other ledger assets, viz: Reinsurance balance due from companies.....	96 45
Total ledger assets.....	\$378,299 66

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,060 27
Interest due and accrued on bonds.....	2,561 36
Interest due and accrued on collateral loans.....	281 49
Total.....	4,923 12
Other non-ledger assets, viz: Maps, \$1,000.00; office furniture and fixtures, \$1,000.00....	2,000 00
Gross assets.....	\$385,222 78

DEDUCT ASSETS NOT ADMITTED.

Maps.....	\$ 1,000 00
Furniture, fixtures and safes.....	1,000 00
Agent's balances, representing business written prior to Oct. 1, last.....	12,420 50
Total.....	14,420 50
Total admitted assets.....	\$370,802 28

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 3,686 09
Losses in process of adjustment, or in suspense.....	14,962 75
Losses resisted.....	8,780 00
Total claims for losses.....	\$27,428 84
Deduct reinsurance.....	6,280 00
Net amount of unpaid losses.....	\$21,148 84
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$51,503 67
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	20,956 84
Total unearned premiums as computed above.....	72,460 51
All other liabilities, viz: Subscription cash paid on stock not yet issued.....	250 00
Total liabilities, except capital stock.....	\$ 93,859 35
Cash capital.....	\$231,900 00
Surplus over all liabilities.....	45,042 93
Surplus to policy holders.....	276,942 93
Total.....	\$370,802 28

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 1,515,772 00	\$ 22,359 05
Written during the year.....	11,055,301 00	197,813 67
Total.....	\$12,571,073 00	\$220,172 72
Expired and terminated.....	4,256,436 00	74,405 29
In force at end of the year.....	\$8,314,637 00	\$145,767 43
Deduct amount reinsured.....	922,754 00	15,596 52
Net amount in force.....	\$7,391,883 00	\$130,170 91

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$5,758,122 00	\$103,007 34
More than one and not more than three years to run.....	1,572,136 00	25,589 98
More than three years to run.....	61,625 00	1,573 59
Net amount in force Dec. 31, 1910.....	<u>\$7,391,883 00</u>	<u>\$130,170 91</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$18,125 00
Losses incurred during the year, fire.....	72,185 41
Amount loaned to stockholders not officers.....	<u>7,400 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,762,789 00
Less.....	528,440 00
Net risks written.....	<u>\$1,234,349 00</u>
Gross premiums received.....	\$31,841 97
Less.....	9,973 19
Net premiums received.....	<u>\$21,868 78</u>
Net losses paid.....	<u>\$17,283 66</u>
Net losses incurred.....	<u>\$19,592 41</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Abilene Light & Water Co. of Abilene, Tex.....	\$31,000 00	\$31,000 00
Smith County Court House, Tyler, Tex.....	1,000 00	1,000 00
Parker county common school dist, No. 3.....	3,300 00	3,300 00
Ft. Worth Improvement Dist. No. 1.....	50,000 00	50,000 00
Ft. Worth, sewer extension, series 16.....	50,000 00	50,000 00
Byars State Bank of Byars, Okla.....	6,772 00	6,900 00
Western National Bank of Ft. Worth, Tex.....	53,400 00	54,900 00
First National Bank, Comanche, Tex.....	1,950 00	1,950 00
Citizens National Bank of Stamford, Tex.....	2,250 00	2,250 00
The Bank of Mineral Wells, Tex.....	1,200 00	1,200 00
Farmers & Mechanics State Bank of Yustine, Tex.....	1,100 00	1,100 00
Merchants & Farmers State Bank, Weatherford, Tex.....	1,250 00	1,250 00
Merchants & Farmers National Bank, Cisco, Tex.....	3,900 00	3,900 00
First National Bank of Byars, Okla.....	4,100 00	4,100 00
Merchants & Farmers State Bank, Weatherford, Tex.....	12,500 00	12,500 00
First National Bank, Comanche, Tex.....	2,000 00	2,000 00
Total.....	<u>\$225,722 00</u>	<u>\$227,350 00</u>

IOWA MANUFACTURERS' INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Waterloo, Ia.; incorporated July 6, 1905; commenced business in Illinois Nov. 23, 1909.]

W. W. MARSH, President.

HERMANN MILLER, Secretary.

J. B. RODDICK, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$100,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$175,227 83

INCOME.

	Fire.	
Gross premiums.....	\$91,494 17	
Deduct gross amount paid for—Reinsurance, \$12,010.91; return premiums, \$12,456.59	24,467 50	
Total premiums.....		\$67,026 67
Interest on mortgage loans.....	\$4,796 41	
Interest from other sources.....	2,410 66	
Total interest.....		7,207 07
Agents' balances previously charged off.....		100 94
Total income.....		\$74,334 68
Total.....		\$249,562 51

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$33,190 89	
Deduct amount received for—Reinsurance.....	2,261 00	
Net amount paid for losses.....		\$30,939 89
Commissions or brokerage.....		15,827 77
Salaries and expenses of special and general agents.....		8,641 83
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		7,966 83
Rents—including company's occupancy of its own buildings.....		668 00
Advertising, printing and stationery.....		1,531 02
Postage, telegrams, telephone and express.....		863 05
Furniture and fixtures.....		34 00
Maps, including corrections.....		104 00
Inspections and surveys.....		331 15
State taxes on premiums.....		775 69
Insurance department licenses and fees.....		337 03
Other disbursements, viz: Miscellaneous expense, \$511.87; commercial agencies, \$105.00		616 87
Dividends to stockholders.....		1,500 00
Total disbursements.....		\$70,137 13
Balance.....		\$179,425 38

LEDGER ASSETS.

Mortgage loans on real estate.....	\$114,900 00
Cash in office.....	6 16
Deposits in trust companies and banks on interest.....	51,927 07
Agent's balances, representing business written subsequent to Oct. 1, last.....	9,657 88
Bills receivable taken for fire risks.....	2,934 27
Total ledger assets.....	<u>\$179,425 38</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,262 87
Interest due and accrued on other assets.....	236 32
Total.....	<u>2,499 19</u>
Total admitted assets.....	<u><u>\$181,924 57</u></u>

LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$18,260 39
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	50,091 25
Total unearned premiums as computed above.....	<u>\$68,351 64</u>
State, county and municipal taxes due or accrued.....	600 00
Reinsurance premiums.....	1,484 90
Total liabilities, except capital stock.....	<u>\$ 70,436 54</u>
Cash capital.....	\$100,000 00
Surplus over all liabilities.....	11,488 03
Surplus to policy holders.....	<u>111,488 03</u>
Total.....	<u><u>\$181,924 57</u></u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$7,177,868 77	\$121,950 23
Written during the year.....	6,696,677 88	91,494 17
Total.....	<u>\$13,874,546 65</u>	<u>\$213,444 40</u>
Expired and terminated.....	4,391,960 12	69,952 57
In force at end of the year.....	<u>\$9,482,586 53</u>	<u>\$143,491 83</u>
Deduct amount reinsured.....	1,348,666 23	20,735 70
Net amount in force.....	<u><u>\$8,133,920 30</u></u>	<u><u>\$122,756 13</u></u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$2,306,349 72	\$36,520 79
More than one and not more than three years to run.....	2,061,569 93	23,659 87
More than three years to run.....	3,746,000 65	62,575 47
Net amount in force Dec. 31, 1910.....	<u><u>\$8,133,920 30</u></u>	<u><u>\$122,756 13</u></u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 5,000 00
Loss incurred during the year, fire, \$30,521.88; tornado, \$118.01.....	<u><u>30,939 89</u></u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$934,543 83	\$5,412 50
Less.....	250,007 65	
Net risks written.....	<u>\$684,536 18</u>	<u>\$5,412 50</u>
Gross premiums received.....	\$12,673 70	\$40 65
Less.....	3,414 09	
Net premiums received.....	<u>\$10,259 61</u>	<u>\$40 65</u>
Net losses paid.....	<u>\$5,580 69</u>	
Net losses incurred.....	<u>\$5,580 69</u>	

JEFFERSON FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 425 Walnut street, Philadelphia, Pa.; incorporated, 1855; commenced business in Illinois Jan. 25, 1904.]

ALEXANDER N. STEWART, President. SAMUEL W. SCOTT, Secretary.
GEO. S. HASKELL, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$250,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$1,193,414 16</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	\$1,146,663 90	\$3,470 28	
Deduct gross amount paid for—			
Reinsur., fire, \$167,640 13; mar. and inl., \$1,813 95			
Ret. prem., fire, 221,316 44; mar. and inl., 4,370 50	388,956 57	6,184 45	
Total premiums (other than perpetuals).....	<u>\$757,737 33</u>	<u>\$2,285 83</u>	<u>\$760,023 16</u>
Deposit premiums on perpetual risks			1,188 17
Interest on mortgage loans.....		\$ 268 16	
Interest on bonds and dividends on stocks.....		37,912 60	
Interest from other sources.....		566 99	
Rents—including company's occupancy of its own buildings.....		6,669 96	
Total interest and rents.....			45,447 71
From other sources, viz: Earned on perpetual policies cancelled.....			266 38
Increase in book value of ledger assets.....			7,811 17
Total income			<u>\$814,736 59</u>
Total.....			<u>\$2,008,160 75</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$719,702 62	\$26,539 26	
Deduct amount received for—			
Salvage, fire, \$ 5,328 12; mar and inl., \$133 19			
Reinsur., fire, 149,168 26; mar. and inl., 827 14	154,496 38	960 33	
Net amount paid for losses.....	<u>\$565,206 24</u>	<u>\$25,578 93</u>	\$590,785 17
Expenses of adjustment, settlement of losses.....			12,737 32
Commissions or brokerage.....			156,369 07
Allowances to local agencies for miscellaneous agency expenses.....			11,963 45
Salaries and expenses of special and general agents.....			33,002 43
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			34,180 79
Rents—including company's occupancy of its own buildings.....			2,000 00
Advertising, printing and stationery.....			7,188 99
Postage, telegrams, telephone and express.....			5,349 31
Legal expenses.....			560 00
Furniture and fixtures.....			986 03
Maps, including corrections.....			9,756 86
Underwriters' boards and tariff associations.....			7,376 32
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			1,412 13
Inspections and surveys.....			1,025 35
Repairs and expenses on real estate.....			1,117 61
Taxes on real estate.....			816 75
State taxes on premiums.....			20,133 00
Insurance department licenses and fees.....			7,949 06
Other disbursements, viz—			
Interest paid on collateral loans.....			1,267 36
Billington, Hutchinson & Co., on coll. loan.....			52 33
Award to Hughs & Yates, Atlanta, Ga., in terminating general agency contract.....			5,000 00
Deposit premiums returned.....			1,898 56
Interest and dividends to stockholders.....			12,500 00
Loss on sale or maturity of ledger assets.....			317 79
Total disbursements.....			<u>\$926,685 67</u>
Balance.....			<u>\$1,081,465 08</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 58,464 89
Mortgage loans on real estate.....	5,000 00
Book value of bonds and stocks (Schedule D).....	814,069 44
Cash in office.....	2,206 44
Deposits in trust companies and banks on interest.....	81,746 00
Agent's balances, representing business written subsequent to Oct. 1, last.....	118,335 72
Agent's balances, representing business written prior to Oct. 1, last.....	1,030 09
Other ledger assets, viz: Reclaimable on perpetual Insurance on Company's building..	612 50
Total ledger assets.....	<u>\$1,081,465 08</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 62 50
Interest accrued on bonds.....	12,069 01
Rents due and accrued on company's property.....	100 00
Total.....	12,231 51
Market value of real estate over book value.....	6,535 11
Gross assets.....	<u>\$1,100,221 70</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 1,030 09
Book values of ledger assets over market value, viz: Bonds and stocks.....	10,989 44
Special deposits to secure liabilities in Virginia, Louisiana and Canada..	42,400 00
Total.....	54,419 53
Total admitted assets.....	<u>\$1,045,802 17</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$26,007 41	
Losses in process of adjustment, or in suspense.....	98,604 46	
Total claims for losses.....	\$124,611 87	
Deduct re-insurance.....	35,080 16	
Net amount of unpaid losses.....		\$ 89,531 71
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$303,731 17	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	247,313 99	
Unearned premiums at 50 per cent on inland navigation risks.....	2,941 11	
Total unearned premiums as computed above.....		553,986 27
Amount reclaimable by the insured on perpetual fire insurance policies.....		65,015 78
Total.....		\$708,533 76
Less liabilities secured by special deposits in Virginia, Louisiana and Canada: Losses, \$845.50; unearned premiums, \$16,262.50.....		17,108 00
Total liabilities, except capital stock.....		\$691,425 76
Cash capital.....	\$250,000 00	
Surplus over all liabilities.....	104,376 41	
Surplus to policy holders.....		354,376 41
Total.....		<u>\$1,045,802 17</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$116,355,558 00	\$1,494,408 77	\$167,587 00	\$5,441 33
Written during the year.....	94,500,060 00	1,146,693 90	234,796 00	8,470 28
Total.....	\$210,855,618 00	\$2,641,102 67	\$402,383 00	\$13,911 61
Expired and terminated.....	100,994,237 00	1,268,700 45	208,079 00	6,141 20
In force at end of the year.....	\$109,861,381 00	\$1,372,402 22	\$194,304 00	\$7,770 41
Deduct amount re-insured.....	19,201,588 00	279,481 59	68,625 00	1,888 19
Net amount in force.....	<u>\$90,659,793 00</u>	<u>\$1,092,920 63</u>	<u>\$125,679 00</u>	<u>\$5,882 22</u>
Perpetual risks not included above, \$2,835,890.00; premiums on same, \$71,738.28.				

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$50,073,021 00	\$607,462 35
More than one and not more than three years to run.....	34,551,507 00	416,109 44
More than three years to run.....	6,035,265 00	69,348 84
Net amount in force Dec. 31, 1910.....	<u>\$90,659,793 00</u>	<u>\$1,092,920 63</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 32,500 00
Losses incurred during the year, fire, \$526,310.64; marine and inland, \$16,137.02.....	<u>542,447 06</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$5,880,196 00
Less.....	1,535,696 00
Net risks written.....	<u>\$4,344,502 00</u>
Gross premiums received.....	\$58,633 52
Less.....	14,351 00
Net premiums received.....	<u>\$44,282 52</u>
Net losses paid.....	<u>\$23,019 21</u>
Net losses incurred.....	<u>\$27,170 62</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Allegheny County, Pa.....	\$10,475 00	\$10,000 00
Atlanta, Ga.....	5,368 75	5,100 00
Augusta, Ga.....	5,281 25	4,700 00
Beaver Co., Pa.....	10,158 00	10,000 00
Boston, Mass.....	15,337 50	15,112 50
Camden, N. J.....	10,725 00	9,800 00
Coos Co., school district No. 13, Ore.....	10,237 00	10,000 00
New York City, N. Y.....	25,056 25	22,000 00
New York City, N. Y.....	10,275 00	9,900 00
New York City, N. Y.....	30,737 50	29,700 00
New York City, N. Y.....	10,325 00	9,900 00
New York City, N. Y.....	46,418 75	44,550 00
New York City, N. Y., corp. stk.....	5,056 25	5,050 00
Norfolk, Va.....	3,108 75	3,000 00
Philadelphia, Pa.....	35,725 00	32,725 00
Philadelphia, Pa.....	25,000 00	25,687 50
Pendleton, Ore.....	15,480 00	16,387 50
Portland, Ore., dry dock.....	25,515 00	23,750 00
Richmond, Va.....	10,398 75	9,500 00
Atlantic Coast Line, coll., gold.....	9,562 50	9,200 00
Atchison, Topeka, Santa Fé, adjust.....	9,700 00	9,150 00
Baltimore & Ohio R. R.....	9,756 25	9,850 00
Bangor & Aroostock R. W. Washburn ext., 1st mort.....	9,950 00	10,000 00
Buffalo & Susquehanna R. W., car trust, series D.....	9,357 10	5,970 00
Canadian Northern Ry. Co., Winnipeg, gold.....	10,000 00	9,900 00
Connecticut Ry. & Lighting Co., 1st mort.....	9,992 28	10,062 50
Citizens Traction Co., Oil City, Pa.....	10,000 00	9,500 00
Chesapeake & Ohio Ry., 2d cons. mort.....	9,762 50	9,200 00
Erie R. R., coll. trust.....	9,725 00	8,650 00
Erie R. R., gen. mort.....	11,693 75	12,675 00
Indianapolis Traction & Terminal, 1st mort.....	14,662 50	14,700 00
Indiana, Columbus & Eastern Traction Co.....	9,650 00	8,400 00
Iron Mountain R. R., car trust.....	15,474 50	15,000 00
Kansas City Southern R. W., equip.....	9,890 00	9,900 00
Lehigh Coal & Navigation Co., gen. mort.....	5,137 50	5,225 00
Lehigh Valley R. R., coll. trust.....	19,562 50	19,800 00
Lehigh Valley Transp.....	9,685 08	10,000 00
Market St. Elev. Pass. Ry., 1st mort. (Philadelphia).....	10,100 00	9,600 00
Norfolk & West. Ry. Div., 1st lien and gen. mort.....	29,125 00	27,750 00
Penna. R. R., coll. trust.....	10,189 00	10,000 00
Penna. Co.....	10,725 00	10,400 00
Philada, Balto. & Wash. R. R., serial gold loan.....	9,850 00	9,800 00
Reading Co. & Phila. & Read. Coal & Iron Co. G. mort.....	19,250 00	19,600 00
Reading Co., Jersey Central R. R.....	18,693 75	19,500 00
So. Indiana R. R., 1st mort.....	14,392 21	12,000 00
St. Louis Trans. Co., imp.....	4,812 50	4,250 00
So. Ry. Co., equip. trust, series N.....	9,580 23	9,800 00
Toledo & St. L. West. R. R. Co., trust.....	8,425 00	8,300 00
United Rys. Co. of St. Louis 1st mort.....	4,387 50	4,000 00
United Rys. of San Francisco.....	660 00	670 00
United States Steel Corp.....	19,425 00	20,700 00
W. Jersey & Seashore R. R., cons. mort.....	10,050 00	10,000 00
Buffalo, N. Y., Gas Co.....	3,710 00	2,950 00
Kansas City Gas Co.....	5,102 78	5,850 00
Keystone Coal & Coke Co., serial gold notes.....	10,100 00	10,000 00
Lehigh & Wilkes-Barre Coal Co., sink. fund.....	4,956 25	5,000 00
Minneapolis Gas Light Co.....	10,177 00	10,200 00
Penn. Mary Coal Co., 1st sink. fund.....	15,000 00	15,000 00
Potomac Elev. Power Co.....	9,900 00	10,000 00
Railway Steel Springs Co.....	9,625 00	9,700 00
So. Bens & Mishawaka Gas Co.....	4,750 00	4,950 00
Westchester N. Y., Lighting Co.....	5,218 05	5,137 50
Franklin National Bank of Philadelphia.....	15,000 00	20,800 00
Corn Exchange National Bank, Philadelphia.....	10,000 00	13,512 50
Associated Underwriters.....	2,500 00	2,500 00
Western Sp inkled Risk Association.....	500 00	500 00
Underwriters Salvage Co.....	500 00	500 00
Northern Pacific Ry., com.....	22,825 00	23,250 00
Total.....	\$814,069 44	\$803,080 00

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY OF NEW YORK.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 45 William street, New York, N. Y.; incorporated, 1896; commenced business in Illinois March 5, 1898.]

HENRY W. EATON, President.

GEORGE W. HOYT, Secretary.

W. S. WARREN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$908,563 73</u>

INCOME.

	Fire.	
Gross premiums.....	\$598,340 58	
Deduct gross amount paid for—Reinsurance, \$237,931.23; return premiums, \$123,671.73.....	<u>366,602 96</u>	
Total premiums.....		\$231,737 62
Interest on mortgage loans.....	\$ 2,500 00	
Interest on bonds and dividends on stocks.....	22,273 67	
Interest from other sources, bank.....	<u>2,518 60</u>	
Total interest.....		27,292 27
Profit on sale or maturity of ledger assets.....		<u>62 17</u>
Total income.....		<u>\$249,092 06</u>
Total.....		<u>\$1,117,655 84</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$209,797 66	
Deduct amount received for—Salvage, \$7,133.67; reinsurance, \$93,737.71.....	<u>100,871 38</u>	
Net amount paid for losses.....		\$108,926 28
Expenses of adjustment, settlement of losses.....		2,623 43
Commissions or brokerage.....		40,685 74
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		5,583 40
Advertising, printing and stationery.....		3,236 26
Postage, telegrams, telephone and express.....		1,340 04
Legal expenses.....		20 46
Underwriters' boards and tariff associations.....		2,101 72
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		286 43
Inspections and surveys.....		1,481 86
State taxes on premiums.....		6,909 94
Insurance department licenses and fees.....		1,511 06
All other licenses, fees and taxes.....		4,254 71
Other disbursements, viz: Office expenses, \$394.42; traveling, \$273.35.....		667 77
Interest and dividends to stockholders.....		15,000 00
Decrease in book value of ledger assets.....		<u>717 77</u>
Total disbursements.....		<u>\$195,363 94</u>
Balance.....		<u>\$922,291 90</u>

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 50,000 00
Book value of bonds and stocks (Schedule D).....	628,386 71
Deposits in trust companies and banks not on interest.....	28,062 51
Deposits in trust companies and banks on interest.....	123,132 20
Agent's balances, representing business written subsequent to Oct. 1, last.....	92,375 82
Agent's balances, representing business written prior to Oct. 1, last.....	334 66
Total ledger assets.....	<u>\$922,291 90</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,145 80
Interest accrued on bonds.....	3,882 50
Total.....	<u>5,028 30</u>
Gross assets.....	<u>\$927,320 20</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 334 66
Book values of ledger assets over market value, viz: Bonds and stocks.....	45,826 71
Total.....	<u>46,161 37</u>
Total admitted assets.....	<u>\$881,158 83</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$45,060 00
Deduct re-insurance.....	19,410 00
Net amount of unpaid losses.....	<u>\$ 25,650 00</u>
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 75,704 96
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	151,552 58
Total unearned premiums as computed above.....	<u>227,257 54</u>
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	7,500 00
State, county and municipal taxes due or accrued.....	4,434 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	9,000 00
Return premiums, \$7,375.00; re-insurance premiums, \$20,908.00.....	28,283 00
Total liabilities, except capital stock.....	<u>\$302,124 54</u>
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	379,034 29
Surplus to policy holders.....	<u>579,034 29</u>
Total.....	<u>\$881,158 83</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$51,737,765 00	\$641,956 56
Written during the year.....	47,817,227 00	588,340 58
Total.....	<u>\$99,554,992 00</u>	<u>\$1,230,297 14</u>
Expired and terminated.....	37,771,718 00	468,863 88
In force at end of the year.....	\$61,783,274 00	\$761,433 26
Deduct amount re-insured.....	25,917,719 00	318,496 56
Net amount in force.....	<u>\$35,865,555 00</u>	<u>\$442,936 70</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$11,042,929 00	\$151,409 91
More than one and not more than three years to run.....	18,108,512 00	200,331 26
More than three years to run.....	6,714,114 00	91,222 54
Net amount in force Dec. 31, 1910.....	<u>\$35,865,555 00</u>	<u>\$442,963 70</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 50,000 00
Losses incurred during the year, fire.....	113,685 28

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$3,045,672 00	\$121,500 00
Less.....	5,290,007 00	49,500 00
Net risks written.....	<u>\$2,755,665 00</u>	<u>\$72,000 00</u>
Gross premiums received.....	\$96,870 14	\$630 47
Less.....	62,638 48	306 28
Net premiums received.....	<u>\$34,231 66</u>	<u>\$324 19</u>
Net losses paid.....	<u>\$19,230 69</u>	<u>\$2 50</u>
Net losses incurred.....	<u>\$22,399 69</u>	<u>\$2 50</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Georgia, state.....	\$ 10,397 92	\$ 9,500 00
New York City.....	201,943 77	183,300 00
New York, state.....	51,574 83	50,500 00
Chic., Bur. & Quincy R. R., joint tours.....	14,316 11	14,400 00
Norfolk & Western R. R., conv.....	6,000 00	6,060 00
Norfolk & Western R. R., 1st cons. mort.....	25,131 51	25,000 00
Southern Ry., 1st cons. mort.....	57,065 05	53,500 00
Baltimore & Ohio pref.....	19,187 50	18,200 00
Chl., Mil. & St. Paul R. R., pref.....	62,187 50	58,400 00
C. C. C. & St. Louis R. R., pref.....	38,500 00	40,000 00
Ill. Central R. R. (leased lines), guar.....	31,120 02	29,100 00
Norfolk & Western R. R., pref.....	46,550 00	45,000 00
Southern Ry., pref.....	47,187 50	31,000 00
Union Pacific R. R., pref.....	17,225 00	18,600 00
Total.....	<u>\$628,386 71</u>	<u>\$582,560 00</u>

LOUISVILLE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 147 S. 5th street, Louisville, Ky.; incorporated May 1, 1872; commenced business in Illinois Feb. 6, 1900.]

JOHN H. LEATHERS, President.

S. M. HUSTON, Secretary.

HENRY P. MAGILL, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$100,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$256,341 25</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$185,123 39	\$12,695 43	
Deduct gross amount paid for—Reinsurance, fire, \$2,530.- 03; return premiums, fire, \$16,480.37.....	19,010 40	.....
Total premiums.....	\$166,112 99	\$12,695 43	\$178,808 42
Interest on mortgage loans.....		\$ 51 00	
Interest on collateral loans.....		422 34	
Interest on bonds and dividends on stocks.....		7,204 14	
Interest from other sources.....		1,037 09	
Total Interest.....			8,714 57
Total income.....			<u>\$187,522 99</u>
Total.....			<u>\$443,864 24</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$120,040 25	\$12,135 19	
Deduct amount received for—Salvage, fire, \$1,895.01; reinsurance, fire, \$6,343.68.....	7,743 69	.....
Net amount paid for losses.....	\$122,296 56	\$12,135 19	\$124,431 75
Commissions or brokerage.....			36,750 51
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			9,496 95
Rents—including company's occupancy of its own buildings.....			978 06
Advertising, printing and stationery.....			600 26
Postage, telegrams, telephone and express.....			240 20
Underwriters' boards and tariff associations.....			372 72
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			390 18
Taxes on real estate.....			58 63
State taxes on premiums.....			1,683 15
Insurance department licenses and fees.....			746 91
All other licenses, fees and taxes.....			1,483 31
Interest and dividends to stockholders.....			7,784 00
Total disbursements.....			<u>\$195,026 63</u>
Balance.....			<u>\$248,837 61</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 6,314 68
Mortgage loans on real estate.....	1,313 80
Loans secured by pledge of bonds, stocks or other collaterals.....	15,372 45
Book value of bonds and stocks (Schedule D).....	177,210 75
Cash in office.....	503 05
Deposits in trust companies and banks on interest.....	13,068 80
Agent's balances, representing business written subsequent to Oct. 1, last.....	34,473 33
Bills receivable taken for fire risks.....	590 75
Total.....	<u>\$248,837 61</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 49 50
Interest due and accrued on bonds.....	1,841 81
Interest due and accrued on collateral loans.....	47 30
Total.....	<u>1,938 61</u>
Gross assets.....	<u>\$250,776 22</u>

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, viz: Bonds and stocks.....	7,190 75
Total admitted assets.....	<u>\$243,585 47</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 3,000 00	
Losses in process of adjustment, or in suspense.....	18,011 03	
Net amount of unpaid losses.....		\$21,011 03
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$46,316 03	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	40,685 16	
Total unearned premiums as computed above.....		87,001 19
Dividends declared and unpaid, to stockholders.....		568 00
Total liabilities, except capital stock.....		\$108,580 22
Cash capital.....	\$100,000 00	
Surplus over all liabilities.....	35,015 25	
Surplus to policy holders.....		135,015 25
Total.....		\$243,595 47

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$17,433,569 00	\$181,374 95		
Written during the year.....	15,321,233 00	185,123 39	\$3,028,844 00	\$12,695 43
Total.....	\$32,754,802 00	\$366,498 34	\$3,028,844 00	\$12,695 43
Expired and terminated.....	17,081,232 00	198,443 85		
In force at end of the year.....	\$15,673,470 00	\$168,054 49		
Deduct amount re-insured.....	290,495 00	4,124 44		
Net amount in force.....	\$15,382,975 00	\$163,930 05		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run....	\$10,063,583 00	\$92,632 05
More than one and not more than three years to run.....	3,474,585 00	44,289 08
More than three years to run.....	1,814,507 00	27,008 92
Net amount in force Dec. 31, 1910.....	\$15,382,975 00	\$163,930 05

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 10,000 00
Losses incurred during the year, fire, \$122,786.26; marine and inland, \$12,135.19.....	134,921 45
Amount loaned to officers and directors.....	8,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$2,999,520 00
Less.....	897,991 00
Net risks written.....	\$2,101,529 00
Gross premiums received.....	\$40,809 20
Less.....	9,083 93
Net premiums received.....	\$31,725 27
Net losses paid.....	\$20,788 45
Net losses incurred.....	\$18,247 71

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Southern R. R. Co.....	\$39,375 00	\$37,800 00
Central City Water Co.....	9,000 00	9,000 00
C. & O. R. R. Co.....	2,050 00	2,020 00
Southern Ry. St. Louis div.....	34,552 50	31,820 00
United Ry. of St. Louis.....	3,120 00	3,120 00
Birmingham Ry. Light & Power Co.....	20,000 00	19,580 00
L. & N. R. R. Short Line div.....	10,700 00	10,400 00
St. Louis, Iron Mountain & Southern R. & G. div.....	13,762 50	12,600 00
Louisville Home Telephone Co.....	5,395 00	4,200 00
Louisville Home Telephone Co.....	4,501 00	350 00
Japanese Government.....	4,650 00	4,800 00
International Traction Co.....	20,755 00	19,140 00
Louisville National Banking Co.....	13,400 75	15,200 00
Total.....	<u>\$177,210 75</u>	<u>\$170,030 00</u>

LUMBER INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 84 William street, New York, N. Y.; incorporated June 1, 1904; commenced business in Illinois Aug. 29, 1906.]

G. A. MITCHELL, President.

R. H. McKELVEY, Secretary.

H. DeROODE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$532,757 59</u>

INCOME.

	Fire.	
Gross premiums.....	\$730,827 20	
Deduct gross amount paid for—Reinsurance, \$320,096.06; return premiums, \$60,355.06.....	<u>390,451 12</u>	
Total premiums.....		\$350,376 08
Interest on bonds and dividends on stocks.....	\$16,482 50	
Interest from other sources.....	<u>890 39</u>	
Total interest.....		17,372 89
Agents' balances previously charged off.....		323 31
Increase in book value of ledger assets.....		<u>73 30</u>
Total income.....		<u>\$368,145 58</u>
Total.....		<u>\$900,903 17</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$429,639 20
Deduct amount received for—Salvage, \$3,389.78; reinsurance, \$198,625.69; discount, \$480.26.....	202,495 73
Net amount paid for losses.....	\$227,143 47
Expenses of adjustment, settlement of losses.....	4,072 06
Commissions or brokerage.....	84,500 72
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	6,822 35
Rents—including company's occupancy of its own buildings.....	575 16
Advertising, printing and stationery.....	81 22
Postage, telegrams, telephone and express.....	6 13
Legal expenses.....	3,139 81
Underwriters' boards and tariff associations.....	1,143 46
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	989 69
State taxes on premiums.....	6,640 65
Insurance department licenses and fees.....	5,709 00
Other disbursements, viz: Auditing, \$825.00; subscription to paper, \$18.00; fidelity bonds, \$112.36; rent of safe deposit box, \$22.50.....	977 86
Excess of original premiums over amount received for reinsurance.....	4,553 79
Interest and dividends to stockholders.....	20,000 00
Agents' balances charged off.....	193 62
Decrease in book value of ledger assets.....	314 46
Total disbursements.....	\$366,863 45
Balance.....	\$534,039 72

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$395,056 97
Deposits in trust companies and banks on interest.....	43,453 98
Agent's balances, representing business written subsequent to Oct. 1, last.....	88,871 88
Agent's balances, representing business written prior to Oct. 1, last.....	6,656 89
Total ledger assets.....	\$534,039 72

NON-LEDGER ASSETS.

Interest accrued on bonds.....	4,247 51
Gross assets.....	\$538,287 23

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 6,656 89
Book values of ledger assets over market value, viz: Bonds.....	34,246 97
Special deposits to secure liabilities in Canada, Georgia and Oregon.....	135,300 00
Total.....	176,203 86
Total admitted assets.....	\$362,083 37

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$25,799 88
Losses resisted.....	20,526 06
Total claims for losses.....	\$46,325 94
Deduct re-insurance.....	22,828 88
Net amount of unpaid losses.....	\$ 23,497 06
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$169,823 09
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	19,525 39
Total unearned premiums as computed above.....	189,348 48
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	250 00
State, county and municipal taxes due or accrued.....	6,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	22,217 97
Total.....	\$241,313 51
Less liabilities for unearned premiums secured by special deposits in Canada, Georgia and Oregon.....	58,256 12
Total liabilities, except capital stock.....	\$183,057 39
Cash capital.....	\$200,000 00
Impairment.....	20,974 02
Surplus to policy holders.....	179,026 98
Total.....	\$362,083 37

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$27,491,661 00	\$471,710 72
Written during the year.....	44,373,024 00	730,827 20
Total.....	\$71,864,685 00	\$1,202,537 92
Expired and terminated.....	36,314,942 00	638,213 04
In force at end of the year.....	\$35,549,743 00	\$564,324 88
Deduct amount re-insured.....	10,418,097 00	196,527 26
Net amount in force.....	<u>\$25,131,646 00</u>	<u>\$367,797 62</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$22,435,141 00	\$339,646 17
More than one and not more than three years to run.....	2,187,438 00	21,863 56
More than three years to run.....	509,067 00	6,267 89
Net amount in force Dec. 31, 1910.....	<u>\$25,131,646 00</u>	<u>\$367,797 62</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 50,000 00
Losses incurred during the year, fire.....	<u>237,281 43</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,696,812 00
Less.....	382,525 00
Net risks written.....	<u>\$1,314,287 00</u>
Gross premiums received.....	\$20,933 52
Less.....	4,218 20
Net premiums received.....	<u>\$16,715 32</u>
Net losses paid.....	<u>\$7,769 14</u>
Net losses incurred.....	<u>\$10,774 26</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
New York City.....	\$ 51,553 50	\$44,000 00
New York City.....	50,675 00	45,500 00
New York City.....	101,151 77	88,000 00
New York City.....	25,392 85	24,750 00
Portland City Imp., Ore.....	26,312 50	25,000 00
Savannah, sink. fund, Ga.....	10,804 00	10,800 00
Province of Ontario.....	106,556 25	99,510 00
Niagara Lockport & Ontario Power Co.....	22,611 10	23,250 00
Total.....	<u>\$395,056 97</u>	<u>\$360,810 00</u>

LUMBERMEN'S INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 427 Walnut street, Philadelphia, Pa.; incorporated June 2, 1873;
commenced business in Illinois Oct. 9, 1879.]

LEWIS DAVIS, President.

OLIVER H. HILL, Secretary.

BENJ. AUERBACH, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$250,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$1,687,735 95</u>

INCOME.

	Fire.	
Gross premiums.....	\$384,343 98	
Deduct gross amount paid for—Reinsurance, \$60,029.76; return premiums, \$59,374.08.....	119,408 84	
Total premiums (other than perpetuals).....		\$264,940 14
Deposit premiums on perpetual risks.....		2,793 94
Interest on mortgage loans.....	\$ 6,738 88	
Interest on collateral loans.....	399 30	
Interest on bonds and dividends on stocks.....	65,507 12	
Interest from other sources: On bank balances.....	616 63	
Rents—including company's occupancy of its own buildings.....	9,342 86	
Total interest and rents.....		\$2,604 79
From other sources, viz: Transfers of perpetual policies.....		124 50
Profit on sale or maturity of ledger assets.....		41 62
Increase in book value of ledger assets.....		300 00
Total income.....		<u>\$350,804 99</u>
Total.....		<u>\$2,038,540 94</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$128,123 40	
Deduct amount received for—Salvage, \$342.02; reinsurance, \$26,132.60.....	26,974 62	
Net amount paid for losses.....		\$101,148 78
Expenses of adjustment, settlement of losses.....		695 58
Commissions or brokerage.....		66,420 45
Salaries and expenses of special and general agents.....		10,899 19
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		19,310 00
Rents—including company's occupancy of its own buildings.....		1,200 00
Advertising, printing and stationery.....		2,226 77
Postage, telegrams, telephone and express.....		1,702 97
Legal expenses.....		97 51
Maps, including corrections.....		530 99
Underwriters' boards and tariff associations.....		2,384 76
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		3,136 16
Inspections and surveys.....		117 55
Repairs and expenses on real estate.....		4,513 00
Taxes on real estate.....		2,402 00
State taxes on premiums.....		5,476 76
Insurance department licenses and fees.....		1,043 40
All other licenses, fees and taxes.....		3,060 90
Other disbursements, viz: Miscellaneous.....		2,010 42
Deposit premiums returned.....		7,881 75
Dividends to stockholders.....		40,000 00
Loss on sale or maturity of ledger assets.....		353 44
Decrease in book value of ledger assets.....		508 40
Total disbursements.....		<u>\$277,120 76</u>
Balance.....		<u>\$1,761,420 18</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 101,782 06
Mortgage loans on real estate.....	137,600 00
Loans secured by pledge of bonds, stocks or other collaterals.....	8,400 00
Book value of bonds and stocks (Schedule D).....	1,461,198 99
Cash in office.....	192 86
Deposits in trust companies and banks on interest.....	20,372 13
Agent's balances, representing business written subsequent to Oct. 1, last.....	31,874 04
Total ledger assets.....	\$1,761,420 18

Non-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 1,877 47
Interest due and accrued on bonds.....	19,677 84
Interest due and accrued on collateral loans.....	162 75
Total.....	21,718 06
Market value of bonds and stocks over book value.....	4,541 01
Gross assets.....	\$1,787,679 25

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, viz: Real estate.....	14,628 00
Total admitted assets.....	\$1,773,051 25

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 4,822 17
Losses in process of adjustment, or in suspense.....	17,701 82
Losses resisted.....	7,000 00
Total claims for losses.....	\$29,523 99
Deduct reinsurance.....	5,077 22
Net amount of unpaid losses.....	\$ 24,446 77
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 83,965 01
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	187,698 71
Total unearned premiums as computed above.....	271,663 72
Amount reclaimable by the insured on perpetual fire insurance policies.....	192,606 75
State, county and municipal taxes due or accrued.....	2,679 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	3,686 46
Return premiums, \$177.56; reinsurance premiums, \$1,200.00.....	1,877 56
Total liabilities, except capital stock.....	\$ 496,459 26
Cash capital.....	\$ 250,000 00
Surplus over all liabilities.....	1,026,591 99
Surplus to policy holders.....	1,276,591 99
Total.....	\$1,773,051 25

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$55,998,329 00	\$612,856 12
Written during the year.....	35,870,817 00	384,343 98
Total.....	\$91,869,146 00	\$997,200 10
Expired and terminated.....	34,592,496 00	368,506 82
In force at end of the year.....	\$57,276,660 00	\$628,694 28
Deduct amount reinsured.....	8,415,054 00	106,714 84
Net amount in force.....	\$48,861,606 00	\$522,979 44
Perpetual risks not included above, \$8,147,137.00; premiums on same, \$214,006.39		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$15,609,609 00	\$167,930 03
More than one and not more than three years to run.....	22,554,800 00	210,337 51
More than three years to run.....	10,697,197 00	144,711 90
Net amount in force Dec. 31, 1910.....	<u>\$48,861,606 00</u>	<u>\$522,979 44</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 30,000 00
Losses incurred during the year, fire.....	104,469 26
Amount loaned to officers and directors.....	5,000 00
Amount loaned to stockholders not officers.....	<u>11,260 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$6,149,212 59
Less.....	<u>2,414,663 52</u>
Net risks written.....	<u>\$3,734,559 07</u>
Gross premiums received.....	\$79,326 95
Less.....	<u>26,968 12</u>
Net premiums received.....	<u>\$52,358 83</u>
Net losses paid.....	<u>\$28,151 18</u>
Net losses incurred.....	<u>\$28,829 23</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
City of New York, New York, 4s.....	\$25,117 19	\$24,750 00
Township of Upper Darby, 5s.....	11,605 00	11,550 00
City of Allegheny, Pa., school dist., 4s.....	21,080 00	20,000 00
City of Ithaca, New York, 5s.....	25,750 00	26,250 00
County of Allegheny, Pa., 4s.....	26,000 00	25,000 00
County of Allegheny, Pa., 4s.....	26,593 75	25,000 00
City of Altoona, Pa., 4s.....	25,625 00	25,000 00
City of New York, New York, 3½s.....	25,125 00	21,750 00
Borough of Bellevue, Pa., 4½s.....	26,222 50	26,250 00
City of Duluth, refund, 4½s.....	15,499 50	15,300 00
City of Woodbury, N. J., 4½s.....	25,812 50	25,750 00
Albany Southern R. R. Co., 5s.....	24,125 00	24,500 00
Atlantic Coast Electric R. R. Co., 5s.....	19,480 00	19,000 00
Broadway & 7th Ave. R. R. Co., cons., 5s.....	9,850 00	10,200 00
Baltimore & Ohio R. R. Co., prior lien, 3½s.....	14,166 67	13,800 00
Brooklyn Union Elevated R. R. Co., guar., 5s.....	19,880 00	20,200 00
Camden & Atlantic R. R. Co., cons., 5s.....	10,500 00	10,000 00
Chicago, St. Louis & Pittsburgh R. R. Co., 5s.....	18,467 50	20,180 00
Cincinnati, Richmond & Fort Wayne R. R. Co., 7s.....	23,036 67	23,200 00
Cambria & Clearfield R. R. Co., 4s.....	12,118 00	12,840 00
Conshohocken Gas & Water Co., 4s.....	5,000 00	5,000 00
Central Pacific R. R. Co., guar., 3½s.....	21,490 00	22,500 00
Chicago Rock Island & Pacific Ry. Co., series O, 4s.....	19,405 00	19,000 00
Cleveland & Pittsburgh, gen. mort., guar., 3½s.....	9,800 00	9,000 00
Chicago Ry. Co., 5s.....	19,100 00	20,000 00
Connellsville Water Co., guar., 5s.....	25,000 00	25,000 00
Duluth Street Ry. Co., 5s.....	18,000 00	19,600 00
Detroit & Mackinac Ry. Co., 4s.....	5,000 00	4,500 00
Electric Ry., Lt. & Power Co., Sedalia, 6s.....	5,000 00	1,680 00
Equitable Illuminating Gas Light Co. of Philadelphia, 5s.....	22,700 64	23,320 00
Electric & Peoples Stock Trust Cert. (Phila.), 4s.....	23,353 00	22,000 00
Edison Electric Light Stock Trust Cert. (Phila.), 5s.....	5,490 00	5,400 00
Edison Electric Illuminating Co., Brooklyn, 4s.....	9,750 00	8,800 00
Erie R. R. Co., prior lien, 4s.....	24,877 00	21,250 00
Erie R. R. Co., equip., 5s.....	14,361 00	14,700 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Grand Rapids Gas Light Co., 5s.	\$10,000 00	\$ 9,800 00
Georgia Ry. & Elec. Co., Atlanta, 6s.	26,000 00	25,000 00
Illinois Central R. R. Co., Louisville div., 3½s.	9,350 00	8,600 00
Illinois Central R. R. Co., St. Louis div., 3½s.	9,350 00	8,600 00
Jamison Coal & Coke Co., car trust, 5s.	25,000 00	25,000 00
Jackson Cons. Traction Co., guar., 5s.	24,250 00	24,000 00
Lehigh Valley R. R. Co., annuity, 6s.	9,864 37	14,800 00
Lehigh Traction Co., 5s.	14,000 00	14,250 00
Lake Shore & Michigan Southern Ry. Co., 4s.	23,000 00	23,250 00
Lehigh Coal & Navigation Co., 4½s.	25,125 00	25,250 00
Master Builders' Exchange, 5s.	4,000 00	4,000 00
Metropolitan St. R. R. Co., New York, gen. mort., 5s.	21,800 00	15,600 00
Milwaukee Gas Light Co., 4s.	18,608 75	18,000 00
Mount Morris Electric Light Co., 1st mort., 5s.	24,375 00	26,250 00
Market St. Elev. Pass. R. R. Co., 4s.	23,750 00	23,750 00
Manufacturers Water Co., guar., 5s.	25,125 00	25,000 00
New York Gas, Electric Light, Heat & Power Co., 4s.	22,362 50	21,750 00
Ohio River R. R. Co., 5s.	7,100 00	7,350 00
Pennsylvania Steel Co., 5s.	10,380 55	10,000 00
Piedmont & Cumberland Ry. Co., 5s.	12,025 00	12,000 00
Passaic Lighting Co., 5s.	8,000 00	10,000 00
Philadelphia Electric, gold trust cert., 5s.	19,370 00	20,400 00
Philadelphia Co. of Pittsburgh, cons. mort., 5s.	20,914 00	19,200 00
Pittsburgh & Charlelot Street Ry. Co., guar., 5s.	10,600 00	10,200 00
Pennsylvania Co., ¾ loan of 1901, guar., 3½s.	18,209 12	18,240 00
Pennsylvania R. R. Co., cons., 4s.	1,920 00	2,060 00
Peoria, Gas & Electric Co., 1st mort., 5s.	24,750 00	25,000 00
Public Service Corp. of New Jersey, 5s.	24,062 50	23,750 00
Richmond & Danville R. R. Co., cons., 6s.	26,043 75	26,250 00
Reading Co. & Phila. & Reading Coal & Iron Co., 4s.	9,137 50	9,800 00
Rio Grande Western R. R. Co., 4s.	24,531 00	22,500 00
Susquehanna Coal Co., 6s.	12,270 00	12,000 00
Stuebenville & Indiana R. R. Co., 5s.	15,300 00	15,150 00
Sunbury, Hazelton & Wilkes-Barre R. R. Co., 5s.	7,076 23	7,000 00
Shamokin, Sunbury & Lewisburg R. R. Co., 5s.	9,750 00	10,000 00
St. Louis Merchants Bridge Co., guar., 6s.	20,706 25	22,000 00
Superior Water, Light & Power Co., 4s.	9,000 00	8,000 00
Superior Water, Light & Power Co., 5s.	1,000 00	1,050 00
St. Paul Gas Light Co., 5s.	8,900 00	9,600 00
St. Louis Terminal, Cupples Station & Property Co., 4½s.	15,000 00	15,000 00
St. Joseph Gas Co., 5s.	14,950 00	14,250 00
St. Louis Transit Co., 5s.	23,162 50	20,000 00
Scranton Ry. Co., 5s.	25,125 00	25,000 00
Texas & Pacific R. R. Co., 5s.	10,230 00	12,100 00
Toledo, Freemont & Norwalk R. R. Co., guar., 5s.	24,875 00	25,000 00
United Rys. Co., St. Louis, 4s.	22,062 50	20,000 00
Westchester Lighting Co., 5s.	25,000 00	25,750 00
Wilkes-Barre & Hazelton R. R. Co., pref.	.....	325 00
American Light & Traction Co., pre.	4,739 55	10,200 00
American Light & Traction Co. com.	.....	10,725 00
Grand Rapids & Indiana Ry. Co.	500 00	3,000 00
Philadelphia Traction Co.	24,462 00	21,000 00
Philadelphia Co., pref.	19,015 00	17,200 00
Philadelphia Bourse, com.	500 00	50 00
Philadelphia Bourse, pref.	100 00	20 00
Detroit & Mackinac Ry. Co., pref.	.....	3,420 00
Detroit & Mackinac Ry. Co., com.	.....	6,000 00
Total.....	<u>\$1,461,198 99</u>	<u>\$1,465,740 00</u>

MASSACHUSETTS FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 95 Water street and 65 Kilby street, Boston, Mass.; incorporated March 3, 1910; commenced business in Illinois Sept. 22, 1910.]

EVERETT C. BENTON, President.

WALTER ADLARD, Secretary.

FRANKLIN C. HAMLIN, Attorney in Illinois at East St. Louis.

CAPITAL.

Capital stock paid in cash.....	\$500,000 00	
Paid-up capital during year.....	\$500,000 00	
Surplus paid in by stockholders.....	500,000 00	
Extended at.....		<u>\$1,000,000 00</u>

INCOME.

	Fire.	
Gross premiums.....	\$176,635 08	
Deduct gross amount paid for—Reinsurance, \$14,768.84; return premiums, \$13,736.14.....	28,504 98	
Total premiums.....		\$148,130 10
Interest on bonds and dividends on stocks.....	\$9,201 04	
Interest from other sources.....	3,331 10	
Total interest.....		12,532 14
From other sources, viz: Rent of building leased by company.....		350 00
Total income.....		<u>\$161,012 24</u>
Total.....		<u>\$1,161,012 24</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$10,363 13	
Deduct amount received for—Salvage, \$2,539.56; reinsurance, \$11.07.....	2,550 63	
Net amount paid for losses.....		\$ 7,812 50
Expenses of adjustment, settlement of losses.....		74 09
Commissions or brokerage.....		34,561 94
Allowances to local agencies for miscellaneous agency expenses.....		745 80
Salaries and expenses of special and general agents.....		5,993 81
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		13,219 65
Rents—including company's occupancy of its own buildings.....		2,011 10
Advertising, printing and stationery.....		9,047 00
Postage, telegrams, telephone and express.....		1,249 41
Legal expenses.....		11 96
Furniture and fixtures.....		3,219 55
Maps, including corrections.....		8,117 10
Underwriters' boards and tariff associations.....		16 11
Inspections and surveys.....		450 99
Repairs and expenses on real estate: Leased.....		4,712 06
Insurance department licenses and fees.....		1,849 33
All other licenses, fees and taxes.....		184 40
Other disbursements, viz: Insurance, \$341.00; Underwriters Protective Association fire reports, \$100.00; special (Best's) reports, \$20.00; mercantile agency, \$152.00; miscellaneous, \$182.98; organization expenses, \$9,000.00.....		9,796 07
Total disbursements.....		<u>\$103,072 90</u>
Balance.....		<u>\$1,057,939 34</u>

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$843,114 24
Cash in office.....	144 79
Deposits in trust companies and banks on interest.....	162,574 39
Agent's balances, representing business written subsequent to Oct. 1, last.....	52,005 92
Other ledger assets, viz: Philadelphia Fire Underwriters Association (deposit).....	100 00
Total ledger assets.....	<u>\$1,057,939 34</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$6,035 05
Interest due and accrued on other assets.....	154 86
Total.....	6,189 91
Market value of bonds and stocks over book value.....	22,920 68
Gross assets.....	<u>\$1,087,049 93</u>

DEDUCT ASSETS NOT ADMITTED.

Philadelphia Fire Underwriters Association (deposit).....	100 00
Total admitted assets.....	<u>\$1,086,949 93</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$5,457 58
Losses in process of adjustment, or in suspense.....	3,500 00
Total claims for losses.....	\$8,957 58
Deduct reinsurance.....	421 88
Net amount of unpaid losses.....	\$ 8,535 70
Unearned premiums at 75 per cent on fire risks running one year or less.....	\$69,446 13
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	49,611 85
Total unearned premiums as computed above.....	119,057 98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	952 21
State, county and municipal taxes due or accrued.....	1,750 00
Total liabilities, except capital stock.....	\$130,265 89
Cash capital.....	\$500,000 00
Surplus over all liabilities.....	456,654 04
Surplus to policy holders.....	956,654 04
Total.....	<u>\$1,086,949 93</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
Written during the year.....	\$18,706,559 00	\$176,635 08
Expired and terminated.....	1,998,282 00	16,712 20
In force at end of the year.....	\$16,708,277 00	\$159,922 88
Deduct amount reinsured.....	1,585,246 00	14,259 51
Net amount in force.....	<u>\$15,123,031 00</u>	<u>\$145,663 37</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$9,730,358 00	\$92,594 84
More than one and not more than three years to run.....	2,662,042 00	22,207 33
More than three years to run.....	2,740,631 00	30,861 20
Net amount in force Dec. 31, 1910.....	<u>\$15,123,031 00</u>	<u>\$145,663 37</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$25,000 00
Losses incurred during the year, fire.....	<u>16,248 20</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

Gross risks written.....	Fire.
Less.....	\$590,450 00
Net risks written.....	39,800 00
Gross premiums received	\$550,650 00
Less.....	\$7,514 36
Net premiums received.....	455 65
Net losses paid.....	\$7,058 71
Net losses incurred.....	\$18 12
	\$1,518 12

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Massachusetts, reg., ext., 1937, 3½s.....	\$ 9,875 00	\$ 10,000 00
Massachusetts, reg., ext., 1947, 3½s.....	3,940 00	4,000 00
Massachusetts, reg., ext., 1946, 3½s.....	4,925 00	5,000 00
Massachusetts, reg., ext., 1937, 3½s.....	987 50	1,000 00
Massachusetts, reg., ext., 1922, 3½s.....	992 50	1,000 00
Massachusetts, reg., ext., 1948, 3½s.....	985 00	1,000 00
Massachusetts, reg., ext., 1928, 3½s.....	12,831 00	13,000 00
Massachusetts, reg., ext., 1946, 3½s.....	24,500 00	25,000 00
Massachusetts, reg., ext., 1949, 3s.....	21,375 00	22,250 00
Massachusetts, reg., ext., 1919, 3s.....	12,825 00	13,350 00
Massachusetts, reg., ext., 1936, 3s.....	3,520 00	3,680 00
Massachusetts, reg., ext., 1939, 3½s.....	92,592 00	96,000 00
City of Lowell, Mass., coup., ext., 1911, 4s.....	11,825 96	11,800 00
City of Lowell, Mass., coup., ext., 1912, 4s.....	3,013 50	3,080 00
City of Lowell, Mass., coup., ext., 1913, 4s.....	11,880 24	11,918 00
City of Lowell, Mass., coup., ext., 1914, 4s.....	11,906 20	11,918 00
City of Lowell, Mass., coup., ext., 1915, 4s.....	1,819 98	1,818 00
City of Lowell, Mass., coup., ext., 1916, 4s.....	9,928 38	9,996 00
City of Boston, Mass., reg., ext., 1939, 3½s.....	23,500 00	25,000 00
Town of No. Attleboro, Mass., coup., reg., ext., 1937, 4s.....	8,304 00	8,480 00
Town of No. Attleboro, Mass., coup., reg., ext., 1939, 4s.....	8,316 80	8,560 00
City of Boston, Mass., reg., ext., 1939, 3½s.....	23,912 50	25,000 00
City of Boston, Mass., reg., ext., 1949, 3½s.....	47,437 50	50,000 00
City of Holyoke, Mass., reg., ext., 1933, 4s.....	4,183 20	4,240 00
City of Holyoke, Mass., reg., ext., 1934, 4s.....	6,235 80	6,360 00
City of Holyoke, Mass., reg., ext., 1935, 4s.....	7,282 10	7,420 00
City of New Bedford, Mass., reg., ext., 1924, 4s.....	12,324 00	12,600 00
City of New Bedford, Mass., reg., ext., 1925, 4s.....	9,256 50	9,540 00
City of New Bedford, Mass., reg., ext., 1926, 4s.....	11,326 90	11,660 00
City of New Bedford, Mass., reg., ext., 1927, 4s.....	10,312 00	10,600 00
Town of Methuen, Mass., ext., 1924, 4s.....	1,024 10	1,030 00
Town of Methuen, Mass., ext., 1925, 4s.....	4,101 60	4,120 00
Town of Methuen, Mass., ext., 1926, 4s.....	3,079 80	3,090 00
Town of Methuen, Mass., ext., 1927, 4s.....	3,083 40	3,090 00
Town of Methuen, Mass., ext., 1928, 4s.....	3,087 00	3,090 00
Town of Methuen, Mass., ext., 1929, 4s.....	3,090 30	3,090 00
Town of Methuen, Mass., ext., 1930, 4s.....	3,093 60	3,090 00
City of Boston, Mass., reg., ext., 1939, 3½s.....	95,650 00	100,000 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1911, 4s.....	3,097 50	3,000 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1912, 4s.....	3,097 50	3,000 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1913, 4s.....	3,097 50	3,030 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1914, 4s.....	3,097 50	3,030 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1915, 4s.....	3,097 50	3,030 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1916, 4s.....	3,097 50	3,030 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1917, 4s.....	3,097 50	3,030 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1918, 4s.....	3,097 50	3,060 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1919, 4s.....	3,097 50	3,060 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1920, 4s.....	3,097 50	3,060 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1921, 4s.....	3,097 50	3,060 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1922, 4s.....	3,097 50	3,060 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1923, 4s.....	3,097 50	3,060 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1924, 4s.....	3,097 50	3,090 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1925, 4s.....	3,097 50	3,090 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1926, 4s.....	3,097 50	3,090 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1927, 4s.....	3,097 50	3,090 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1928, 4s.....	\$ 3,097 50	\$ 3,090 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1929, 4s.....	3,097 50	3,090 00
Fire Dist. No. 1, Town of Greenfield, Mass., coup., ext., 1930, 4s.....	3,097 50	3,090 00
Town of Wayland, Mass., coup., ext., 1911, 4s.....	1,033 95	1,000 00
Town of Wayland, Mass., coup., ext., 1911, 4s.....	516 98	500 00
Town of Wayland, Mass., coup., ext., 1911, 4s.....	1,033 95	1,010 00
Town of Wayland, Mass., coup., ext., 1912, 4s.....	1,033 95	1,010 00
Town of Wayland, Mass., coup., ext., 1913, 4s.....	516 98	505 00
Town of Wayland, Mass., coup., ext., 1913, 4s.....	1,033 95	1,020 00
Town of Wayland, Mass., coup., ext., 1914, 4s.....	516 98	510 00
Town of Wayland, Mass., coup., ext., 1914, 4s.....	1,033 95	1,020 00
Town of Wayland, Mass., coup., ext., 1915, 4s.....	516 98	510 00
Town of Wayland, Mass., coup., ext., 1915, 4s.....	1,033 95	1,020 00
Town of Wayland, Mass., coup., ext., 1916, 4s.....	516 98	510 00
Town of Wayland, Mass., coup., ext., 1916, 4s.....	1,033 95	1,020 00
Town of Wayland, Mass., coup., ext., 1917, 4s.....	516 98	510 00
Town of Wayland, Mass., coup., ext., 1917, 4s.....	1,033 95	1,030 00
Town of Wayland, Mass., coup., ext., 1918, 4s.....	516 97	515 00
Town of Wayland, Mass., coup., ext., 1918, 4s.....	1,033 95	1,030 00
Town of Wayland, Mass., coup., ext., 1919, 4s.....	516 97	515 00
Town of Wayland, Mass., coup., ext., 1919, 4s.....	1,033 95	1,030 00
Town of Wayland, Mass., coup., ext., 1920, 4s.....	516 97	515 00
Town of Wayland, Mass., coup., ext., 1920, 4s.....	1,033 95	1,040 00
Town of Wayland, Mass., coup., ext., 1921, 4s.....	516 97	520 00
Town of Wayland, Mass., coup., ext., 1922, 4s.....	1,033 95	1,040 00
Town of Wayland, Mass., coup., ext., 1923, 4s.....	1,033 95	1,040 00
Town of Wayland, Mass., coup., ext., 1924, 4s.....	1,033 95	1,050 00
Town of Wayland, Mass., coup., ext., 1925, 4s.....	1,033 95	1,050 00
Town of Wayland, Mass., coup., ext., 1926, 4s.....	1,033 95	1,050 00
Town of Wayland, Mass., coup., ext., 1927, 4s.....	1,033 95	1,060 00
Town of Wayland, Mass., coup., ext., 1928, 4s.....	1,033 95	1,060 00
Town of Wayland, Mass., coup., ext., 1929, 4s.....	1,033 95	1,060 00
Town of Wayland, Mass., coup., ext., 1930, 4s.....	1,033 95	1,060 00
City of Melrose, Mass., note, 3d Feb., 1911, 4s.....	20,000 00	19,929 17
Town of Winthrop, Mass., note, 28th March, 1911, 4.15s.....	20,000 00	19,818 75
Boston & Albany R. R. Co.....	6,663 75	6,750 00
Boston & Albany R. R. Co.....	12,048 75	12,150 00
Boston & Albany R. R. Co.....	3,570 00	3,600 00
Boston & Albany R. R. Co.....	22,312 50	22,500 00
Connecticut River R. R. Co.....	13,500 00	13,250 00
Old Colony R. R. Co.....	4,678 12	4,775 00
Old Colony R. R. Co.....	5,045 62	5,157 00
Old Colony R. R. Co.....	1,871 25	1,910 00
West End Street Ry. Co., com., Boston, Mass.....	50,017 64	54,600 00
First National Bank, Boston, Mass.....	20,000 00	20,000 00
First National Bank, Boston, Mass.....	20,000 00	20,000 00
Underwriters' Salvage Co., New York City.....	950 00	625 00
American Telephone & Telegraph Co.....	13,362 50	14,300 00
New England Telephone & Telegraph Co.....	6,493 75	6,950 00
New England Telephone & Telegraph Co.....	5,205 00	5,560 00
New England Telephone & Telegraph Co.....	1,301 25	1,390 00
Total.....	<u>\$843,114 24</u>	<u>\$866,034 92</u>

MECHANICS' INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 500 and 502 Walnut street, Philadelphia, Pa.; incorporated April 13, 1854; commenced business in Illinois Jan. 16, 1882.]

SIMON J. MARTIN, President.

JOHN A. SNYDER, Secretary.

BENJ. AUERBACH, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$250,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$1,317,552 23</u>

INCOME.

	Fire.	
Gross premiums.....	\$531,456 68	
Deduct gross amount paid for—Reinsurance, \$59,543.25; return premiums, \$67,060.86.....	126,604 11	
Total premiums (other than perpetuals).....		\$404,852 57
Deposit premiums on perpetual risks.....		10,868 11
Interest on mortgage loans.....	\$13,591 50	
Interest on collateral loans.....	4,449 79	
Interest on bonds and dividends on stocks.....	34,171 59	
Interest from other sources.....	918 84	
Rents—including company's occupancy of its own buildings.....	4,700 00	
Total interest and rents.....		57,831 72
From other sources, viz: Transfers.....		301 50
Agents' balances previously charged off.....		102 71
Profit on sale or maturity of ledger assets.....		687 60
Total income.....		<u>\$474,644 21</u>
Total.....		<u>\$1,792,196 44</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$223,540 18	
Deduct amount received for—Salvage, \$1,529.13; reinsurance, \$25,361.75; discount, \$416.37.....	27,307 25	
Net amount paid for losses.....		\$196,232 93
Expenses of adjustment, settlement of losses.....		3,708 93
Commissions or brokerage.....		121,961 40
Salaries and expenses of special and general agents.....		4,494 57
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		19,357 45
Rents—including company's occupancy of its own buildings.....		3,600 00
Advertising, printing and stationery.....		7,061 40
Postage, telegrams, telephone and express.....		1,318 55
Legal expenses.....		181 99
Furniture and fixtures.....		49 00
Maps, including corrections.....		1,025 41
Underwriters' boards and tariff associations.....		2,921 12
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		5,157 38
Inspections and surveys.....		437 69
Repairs and expenses on real estate.....		666 49
Taxes on real estate.....		1,068 98
State taxes on premiums.....		6,041 06
Insurance department licenses and fees.....		2,397 80
All other licenses, fees and taxes.....		1,293 88
Other disbursements, viz: Public accountants, \$112.50; premiums on surety bonds, \$150.50; Holmes Electric Protection Co., \$126.50; rent of Vaults Trust Co., \$95.00; heat, light and janitor's wages, \$1,113.55; commercial agency, \$100.00; subscription to journals, societies and insurance charts, \$407.25; sundry expenses, \$2,380.33; Underwriters' Protective Association, \$315.00.....		4,800 63
Deposit premiums returned.....		10,576 13
Interest and dividends to stockholders.....		25,000 00
Agents' balances charged off.....		92 64
Loss on sale or maturity of ledger assets.....		1,487 50
Total disbursements.....		<u>\$419,822 93</u>
Balance.....		<u>\$1,372,373 51</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 79,264 79
Mortgage loans on real estate.....	255,750 00
Loans secured by pledge of bonds, stocks or other collaterals.....	95,000 00
Book value of bonds and stocks (Schedule D).....	839,765 51
Cash in office.....	906 27
Deposits in trust companies and banks on interest.....	45,926 65
Agent's balances, representing business written subsequent to Oct. 1, last.....	50,332 22
Agent's balances, representing business written prior to Oct. 1, last.....	141 60
Other ledger assets, viz: Perpetual reinsurance deposits, \$5,186.47; deposited with Philadelphia Fire Underwriters' Association, \$100.00.....	5,286 47
Total ledger assets.....	<u>\$1,372,373 51</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,652 69	
Interest due and accrued on bonds.....	8,370 88	
Interest due and accrued on collateral loans.....	124 09	
Interest due and accrued on other assets.....	178 55	
Rents due and accrued on company's property.....	35 00	
Total.....		\$11,370 71
Gross assets.....		\$1,383,744 22

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....		141 60
Book values of ledger assets over market value, viz: Real estate, \$5,608.79; bonds and stocks, \$25,246.76.....		30,855 55
Total admitted assets.....		\$1,352,747 07

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 8,945 76	
Losses in process of adjustment, or in suspense.....	28,342 96	
Losses resisted.....	2,500 00	
Total claims for losses.....	\$39,788 72	
Deduct reinsurance.....	2,985 92	
Net amount of unpaid losses.....		\$ 36,802 80
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$130,401 93	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	240,084 65	
Total unearned premiums as computed above.....		370,486 58
Amount reclaimable by the insured on perpetual fire insurance policies.....		322,006 30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		351 91
State, county and municipal taxes due or accrued.....		8,000 00
Return premiums, \$295.27; reinsurance premiums, \$315.89.....		611 16
Total liabilities, except capital stock.....		\$738,257 75
Cash capital.....	\$250,000 00	
Surplus over all liabilities.....	364,489 32	
Surplus to policy holders.....		614,489 32
Total.....		\$1,352,747 07

RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force Dec. 31, 1909.....	\$71,453,962 00	\$770,631 09
Written during the year.....	47,662,285 00	531,456 88
Total.....	\$119,116,247 00	\$1,302,087 77
Expired and terminated.....	43,217,568 00	497,386 15
In force at end of the year.....	\$75,898,679 00	\$804,701 62
Deduct amount reinsured.....	7,950,775 00	97,448 64
Net amount in force.....	\$67,947,904 00	\$707,252 98
Perpetual risks not included above, \$14,804,418.33; premiums on same, \$356,021.45.		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$21,076,067 00	\$260,803 86
More than one and not more than three years to run.....	27,717,561 00	266,229 61
More than three years to run.....	19,154,286 00	180,219 51
Net amount in force Dec. 31, 1910.....	\$67,947,904 00	\$707,252 98

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....		\$ 20,000 00
Losses incurred during the year, fire.....	Digitized by G	195,648 99
Amount loaned to officers and directors.....		5,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$5,783,904 54
Less.....	1,951,190 88
Net risks written	<u>\$3,812,713 66</u>
Gross premiums received	\$75,145 59
Less.....	21,879 37
Net premiums received.....	<u>\$53,266 22</u>
Net losses paid.....	<u>\$25,586 64</u>
Net losses incurred.....	<u>\$25,332 22</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, new.....	\$ 6,181 25	\$ 5,775 00
Borough of Clifton Heights	3,000 00	3,120 00
City of Philadelphia, refund.....	21,063 00	19,450 00
City of Philadelphia.....	607 50	565 50
City of Philadelphia.....	2,435 00	2,262 00
City of Philadelphia.....	10,147 00	9,550 00
Altoona & Logan Valley Elec. Co., 1st and cons. mort	19,650 00	18,250 00
American Rys. Co., col. trust.....	9,300 00	9,400 00
Ardmore St. Ry. Co., 1st mort.....	9,950 00	9,700 00
B. & O. R. R. Co., Pitts., Lake Erie & W. Va. Sys., refund. mort.....	9,325 00	9,200 00
The Camden & Suburban Ry. Co., 1st mort	15,900 00	15,750 00
C. & O. Ry. Co., equip. gold notes.....	9,319 50	9,675 00
Chicago, Rock Island & Pac. Ry. Co., equip. gold.....	14,869 50	14,700 00
Consolidated Trac. Co. of N. Y.	8,435 00	10,300 00
The Hocking Valley Ry. Co., equip. obligation car trust.....	8,683 00	9,575 00
Johnstown Pass. Ry. Co., mort.....	8,750 00	8,625 00
The Lake Shore & Michigan Southern Ry. Co.....	10,000 00	9,350 00
Lehigh Coal & Nav. Co., col. trust.....	25,500 00	25,562 50
Lehigh Valley Coal Co., 1st mort.....	11,325 00	10,950 00
Lehigh Valley R. R., cons. mort. loan.....	9,825 00	10,550 00
Lehigh Valley R. R., equip trust cert., series "J".....	23,935 00	25,000 00
Market St. Elev. Ry. Co., Phila., 1st mort., 50 yr.....	50,500 00	47,875 00
N. Y. Central Lines, equip. trust of 1910.....	24,723 70	24,637 50
Norfolk & Western Ry. Co., divisional 1st lien and gen. mort	9,350 00	9,275 00
Norfolk & Western Ry. Co., equip trust.....	14,671 50	14,400 00
Northern Pacific Terminal Co. of Ore.....	10,825 00	11,125 00
No. Pa. R. R., 1st mort.....	13,255 00	11,557 50
Pa. Co., gold loan of 1901.....	14,667 50	14,550 00
Pa. General Freight Equipment Trust, series "K".....	24,280 57	24,250 00
Peoples' Pass. Ry. Co. of Phila., cons. mort.....	16,405 00	16,000 00
Phila. & Erie R. R., gold.....	28,000 00	28,280 00
Phila., Wtl. & Balt. R. R.....	2,180 00	2,000 00
The Pittsburgh, Cin., Chi. & St. L. Ry. Co.....	11,025 00	10,700 00
Schuylkill River & East Side R. R., Phila.....	29,250 00	30,000 00
The 2d Ave. R. R. of the City of N. Y., 1st cons. mort., coup.....	18,000 00	8,400 00
The 2d Ave. Trac. Co., Pittsburgh.....	10,000 00	10,200 00
Scranton Ry. Co., gen. mort.....	9,700 00	9,400 00
St. L., Iron Mt. & So. Ry. Co., equip.....	24,475 00	25,000 00
Suburban Rapid Trans. Co., Pittsburgh, 1st mort.....	15,505 00	14,140 00
Terminal R. R. Association of St. Louis, 1st cons. mort.....	10,000 00	11,000 00
The Toledo Electric St. Ry. Co.....	10,000 00	9,700 00
Toledo & Ohio Cen. Ry. Co., car trust, series "B".....	14,228 48	14,100 00
Union Pass. Ry., Phila.....	21,000 00	20,000 00
Wabash, Pitts. Term. Ry. Co., 1st mort., 50 yr., gold.....	9,275 00	4,600 00
Edison Elec. Light, 5 gold stock trust cert., (Phila.).....	22,191 25	21,600 00
Phila. Co., 1st mort. and col. trust, gold, (Pittsburgh).....	22,000 00	20,500 00
Public Service Corp. of N. J., gen. mort., sink. fund.....	9,750 00	9,425 00
U. S. Steel Corp., 10-60 yr., sink. fund.....	25,718 75	25,968 75
The Fairmount Park & Haddington P. Ry. Co., 6s, guar. Phila.....	12,025 01	12,000 00
Phila. Trac. Co., guar., 8s.....	42,775 00	42,000 00
2d & 3d Sts. Pass. Ry., guar., Phila., 24s.....	3,982 50	4,915 00
13th & 15th Sts. Pass. Ry., guar., Phila., 24s.....	5,913 00	7,260 00
Union Pass. Ry., guar., Phila., 19s.....	18,337 50	19,000 00
Union Trac. Co., guar. Phila., 6s.....	47,575 00	43,250 00
Total.....	<u>\$839,765 51</u>	<u>\$814,518 75</u>

MECHANICS' AND TRADERS' INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 144 Carondelet street, New Orleans, La.; incorporated Oct. 15, 1869; commenced business in Illinois March 16, 1883.]

JAMES NICHOLS, President.

T. B. NORTON, Secretary.

FRED T. JAMES, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$300,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$1,264,742 38</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$1,331,098 65	\$1,590 54	
Deduct gross amount paid for—			
Reinsur., fire, \$339,426 52; mar. and inl., \$732 81			
Ret. prem., fire, 260,167 04;	599,593 56	732 81	
Total premiums (other than perpetuals)	<u>\$731,505 09</u>	<u>\$857 73</u>	<u>\$732,362 82</u>
Interest on mortgage loans.....		\$ 61 09	
Interest on bonds and dividends on stocks.....		47,240 42	
Interest from other sources.....		579 57	
Rents—including company's occupancy of its own buildings.....		<u>3,600 00</u>	
Total interest and rents.....			51,481 08
From other sources, viz: Sale of tract of land.....			145 15
Agents' balances previously charged off.....			<u>26 49</u>
Total income			<u>\$784,015 54</u>
Total.....			<u>\$2,048,757 92</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$586,799 37	\$85 31	
Deduct amount received for—			
Salvage, fire, \$ 4,292 98;			
Reinsur., fire, 212,396 18; mar. and inl., \$11 01	216,689 16	11 01	
Net amount paid for losses.....	\$370,110 21	\$74 30	\$370,184 51
Expenses of adjustment, settlement of losses.....			5,221 58
Commissions or brokerage.....			130,270 14
Allowances to local agencies for miscellaneous agency expenses.....			126 80
Salaries and expenses of special and general agents.....			60,684 78
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			6,299 60
Rents—including company's occupancy of its own buildings.....			2,400 00
Advertising, printing and stationery.....			7,020 44
Postage, telegrams, telephone and express.....			5,148 73
Legal expenses.....			1,524 50
Furniture and fixtures.....			59 57
Maps, including corrections.....			109 86
Underwriters' boards and tariff associations.....			8,865 17
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			6,649 07
Inspections and surveys.....			166 15
Repairs and expenses on real estate.....			153 33
Taxes on real estate.....			896 00
State taxes on premiums.....			12,333 02
Insurance department licenses and fees.....			4,876 43
All other licenses, fees and taxes.....			7,084 23
Other disbursements, viz: Sundry expenses in departments, \$1,613.67; Western Factory Insurance Association expenses, \$1,214.33; premiums on surety bonds, \$185.00; vault rent, \$75.00; expenses connected with annual meeting, \$138.90; traveling expenses, \$162.50; general agents expenses visiting home office, \$25.25			3,414 66
Interest and dividends to stockholders.....			18,000 00
Total disbursements.....			\$651,438 56
Balance.....			\$1,397,319 36

LEDGER ASSETS.

Book value of real estate.....	\$ 22,000 00
Mortgage loans on real estate.....	300 00
Book value of bonds and stocks (Schedule D).....	1,258,104 30
Cash in office.....	101 88
Deposits in trust companies and banks not on interest.....	8,768 60
Agent's balances, representing business written subsequent to Oct. 1, last.....	106,768 34
Agent's balances, representing business written prior to Oct. 1, last.....	2,181 74
Other ledger assets, viz: Deposit with Guarantee Trust & Safe Deposit Co., Phila.....	100 00
Total ledger assets.....	\$1,397,319 36

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 4 40
Interest accrued on bonds.....	22,423 33
Total.....	22,427 73
Market value of real estate over book value.....	1,500 00
Gross assets.....	\$1,421,247 09

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 2,181 74
Book value of ledger assets over market value, viz: Bonds and stocks.....	97,176 80
Total.....	99,358 54
Total admitted assets.....	\$1,321,888 55

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 22,556 70	
Losses in process of adjustment, or in suspense.....	112,426 17	
Losses resisted.....	3,000 00	
Total claims for losses.....	\$127,982 87	
Deduct reinsurance.....	52,744 95	
Net amount of unpaid losses.....		\$ 85,237 92
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$269,068 42	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	262,350 14	
Total unearned premiums as computed above.....		531,418 56
State, county and municipal taxes due or accrued.....		10,000 00
Total liabilities, except capital stock.....		\$626,656 48
Cash capital.....	\$300,000 00	
Surplus over all liabilities.....	395,232 07	
Surplus to policy holders.....		695,232 07
Total.....		<u>\$1,321,888 55</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland.	Premiums.
In force Dec. 31, 1909.....	\$106,734,726 00	\$1,278,359 88		
Written during the year.....	112,867,237 00	1,331,096 65	\$461,810 00	\$1,590 54
Total.....	\$219,591,963 00	\$2,609,456 53	\$461,810 00	\$1,590 54
Expired and terminated.....	94,206,821 00	1,178,503 92	461,810 00	1,590 54
In force at end of the year.....	\$125,383,142 00	\$1,430,954 61		
Deduct amount reinsured.....	37,465,306 00	420,146 84		
Net amount in force.....	<u>\$87,917,834 00</u>	<u>\$1,010,807 77</u>		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$44,970,596 00	\$538,136 84
More than one and not more than three years to run.....	34,894,672 00	375,176 60
More than three years to run.....	8,052,566 00	97,494 33
Net amount in force Dec. 31, 1910.....	<u>\$87,917,834 00</u>	<u>\$1,010,807 77</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire, \$384,377.50; marine and inland, \$74.30.....	<u>384,451 80</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$8,615,018 00	\$96,075 00
Less.....	3,988,664 00	22,465 00
Net risks written.....	<u>\$4,626,354 00</u>	<u>\$73,610 00</u>
Gross premiums received.....	\$96,702 01	\$413 98
Less.....	40,646 64	34 23
Net premiums received.....	<u>\$58,055 37</u>	<u>\$379 75</u>
Net losses paid.....	<u>\$25,490 33</u>	<u>\$27 94</u>
Net losses incurred.....	<u>\$33,672 81</u>	<u>\$27 94</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Louisiana State	\$221,543 12	\$214,012 50
New Orleans City	55,411 25	51,220 00
New Orleans City, new cons	7,950 00	7,260 00
New Orleans City, prem	7,827 00	9,700 00
New Orleans City, public imp	242,165 00	213,750 00
Mutual Terminal Co., (of Buffalo, N. Y.)	23,875 00	23,875 00
New Orleans & Great Northern R. R., equip, series "A"	24,686 10	24,750 00
New Orleans Ry. & Lighting Co.	48,887 50	47,560 00
Atchafalaya Dist., refund. and imp. levee	94,225 00	93,500 00
Audubon Building Co.	150,000 00	150,000 00
Board of Commissioners, Lake Borgne Basin Levee Dist.	5,400 00	5,350 00
Board of Commissioners, Port of New Orleans, series "B"	60,000 00	64,200 00
Edison Electric Co., 1st mort., gold	36,300 00	36,300 00
Fifth Dist. Levee	49,862 50	48,780 00
Lafourche Basin Levee Dist.	26,875 00	27,500 00
Red River, Atchafalaya and Bayou Boeuf Dist. Levee	51,440 00	51,700 00
Canal-Louisiana Bank and Trust Co. of New Orleans, La.	1,430 00	1,620 00
Commercial-Germania Trust and Savings Bank of New Orleans, La.	84,000 00	62,000 00
Hibernia Bank and Trust Co. of New Orleans, La.	1,499 70	3,120 00
Metropolitan Bank of New Orleans, La.	10,863 75	8,250 00
Standard Guano and Chemical Manufacturing Co. of New Orleans, La.	53,922 48	16,500 00
Total	<u>\$1,258,104 30</u>	<u>\$1,160,927 50</u>

MERCHANTS FIRE ASSURANCE CORPORATION OF NEW YORK.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 37-39 Liberty street, New York City, N. Y.; incorporated Feb. 9, 1910; commenced business in Illinois March 22, 1910.]

EDWARD L. BALLARD, President.

WILBUR S. LEMMON, Secretary.

HERBERT DARLINGTON, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	<u>\$200,000 00</u>	
Paid up capital during year	<u>\$200,000 00</u>	
Surplus paid in by stockholders	<u>300,000 00</u>	
Extended at		<u>\$500,000 00</u>

INCOME.

	Fire.	
Gross premiums	\$212,631 02	
Deduct gross amount paid for—Reinsurance, \$9,174.11; return premiums, \$39,478.38	<u>48,652 49</u>	
Total premiums		\$163,978 53
Interest on mortgage loans	\$ 3,018 59	
Interest on bonds and dividends on stocks	<u>10,036 88</u>	
Interest from other sources	<u>1,819 67</u>	
Total interest		14,875 14
Profit on sale or maturity of ledger assets		<u>2,982 00</u>
Total income		<u>\$181,785 67</u>
Total		<u>\$681,785 67</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$22,598 47	
Deduct amount received for—Salvage, \$60.83; reinsurance, \$219.47; discount, \$109.91.....	390 21	
Net amount paid for losses.....		\$22,208 26
Expenses of adjustment, settlement of losses.....		327 62
Commissions or brokerage.....		35,140 94
Allowances to local agencies for miscellaneous agency expenses.....		52 16
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		13,692 38
Rents—including company's occupancy of its own buildings.....		1,345 00
Advertising, printing and stationery.....		1,300 76
Postage, telegrams, telephone and express.....		540 05
Legal expenses.....		473 80
Furniture and fixtures.....		971 50
Maps, including corrections.....		1,410 83
Underwriters' boards and tariff associations.....		331 79
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		932 60
Inspections and surveys.....		72 68
State taxes on premiums.....		242 59
Insurance department licenses and fees.....		1,898 66
All other licenses, fees and taxes.....		27 25
Other disbursements, viz: Traveling, \$617.21; miscellaneous petty, \$159.14.....		776 35
Loss on sale or maturity of ledger assets.....		1,255 51
Total disbursements.....		\$52,990 73
Balance.....		\$598,794 94

LEDGER ASSETS.

Mortgage loans on real estate.....	\$201,500 00
Book value of bonds and stocks (Schedule D).....	241,067 02
Cash in office.....	56 10
Deposits in trust companies and banks on interest.....	31,474 48
Agent's balances, representing business written subsequent to Oct. 1, last.....	24,707 24
Total ledger assets.....	\$598,794 94

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,519 03
Interest due and accrued on bonds.....	1,025 00
Interest due and accrued on other assets.....	3,059 63
Total.....	6,603 66
Gross assets.....	\$605,398 60

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, viz: Bonds and stocks.....	15,088 27
Total admitted assets.....	\$590,310 33

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$2,192 82
Losses in process of adjustment, or in suspense.....	6,408 70
Total claims for losses.....	\$8,601 52
Deduct reinsurance.....	472 50
Net amount of unpaid losses.....	\$ 8,129 06
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$59,651 82
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	30,200 45
Total unearned premiums as computed above.....	89,852 27
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	300 00
State, county and municipal taxes due or accrued.....	4,500 00
Total liabilities, except capital stock.....	\$102,781 33
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	287,529 00
Surplus to policy holders.....	487,529 00
Total.....	\$590,310 33

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
Written during the year.....	\$24,888,598 00	\$212,631 02
Expired and terminated.....	6,338,873 00	48,217 38
In force at end of the year.....	\$18,549,725 00	\$164,413 64
Deduct amount reinsured.....	957,830 00	8,996 45
Net amount in force.....	<u>\$17,591,895 00</u>	<u>\$155,417 19</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$13,686,868 00	\$119,303 63
More than one and not more than three years to run.....	3,665,777 00	32,471 99
More than three years to run.....	239,250 00	3,641 57
Net amount in force Dec. 31, 1910.....	<u>\$17,591,895 00</u>	<u>\$155,417 19</u>

GENERAL INTERROGATORIES.

Losses incurred during the year, fire.....	<u>\$30,337 32</u>
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BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$2,611,640 00
Less.....	661,371 00
Net risk written.....	<u>\$1,950,269 00</u>
Gross premiums received.....	\$26,294 77
Less.....	6,451 70
Net premiums received.....	<u>\$19,843 07</u>
Net losses paid.....	<u>\$4,806 98</u>
Net losses incurred.....	<u>\$5,461 09</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Atchison, Topeka & Santa Fe Ry. Co., conv., 5s.....	\$11,737 50	\$10,825 00
Northern Pacific Ry. Co., convt. 1st and refund., 5s.....	9,550 00	9,150 00
Seaboard Air Line Ry., adj.....	14,368 75	15,350 00
Union Pacific R. R. Co., conv., 4s.....	21,962 50	20,775 00
American Can Co., pref.....	7,687 50	7,750 00
Atchison, Topeka & Santa Fe Ry. Co., com.....	10,337 50	10,100 00
Atlantic Coast Line R. R. Co.....	11,664 50	11,700 00
Bond & Mortgage Guarantee Co.....	6,653 13	6,150 00
Brooklyn Union Gas Co.....	15,712 50	13,500 00
Chicago & Northwestern R. R. Co., com.....	15,500 00	14,200 00
Consolidated Gas Co.....	28,075 00	27,150 00
Illinois Central R. R. Co.....	28,487 50	26,400 00
Lawyers Mortgage Co.....	6,481 13	6,125 00
Lawyers Title Insurance & Trust Co.....	7,415 63	6,250 00
Lehigh Valley R. R. Co.....	43,331 25	43,843 75
Northern Pacific Ry. Co.....	13,587 50	11,625 00
Pennsylvania R. R. Co.....	26,925 00	25,750 00
Rock Island Co., pref.....	6,544 50	5,900 00
Title Guarantee & Trust Co.....	13,790 63	12,625 00
United States Rubber Co., 1st pref.....	11,587 50	11,050 00
Western Maryland Ry. Co., 4 per cent non cumulative pref.....	14,625 00	15,250 00
Western Union Telegraph Co.....	15,012 50	14,500 00
Total.....	<u>\$341,057 02</u>	<u>\$325,968 75</u>

MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 47 Kilby street, Boston, Mass.; incorporated Feb. 11, 1823; commenced business in Illinois Oct. 7, 1876.]

EDW. T. CAMPBELL, President.

JAMES SIMPSON, Secretary.

CHAS. M. ROGERS, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$436,893 56

INCOME.

	Fire.	
Gross premiums.....	\$521,542 47	
Deduct gross amount paid for—Reinsurance, \$129,068.99; return premiums, \$83,068.97.....	212,147 96	
Total premiums (other than perpetuals).....		\$309,394 51
Interest on mortgage loans.....	\$ 2,800 24	
Interest on bonds and dividends on stocks.....	11,047 72	
Interest from other sources.....	500 15	
Total interest.....		14,348 11
From other sources, viz: General agency profit.....		27,969 47
Total income.....		\$351,712 09
Total.....		\$788,005 66

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$258,762 30	
Deduct amount received for—Salvage, \$1,855.23; reinsurance, \$104,874.31; discount, \$278.56.....	107,008 10	
Net amount paid for losses.....		\$151,754 20
Expenses of adjustment, settlement of losses.....		2,404 72
Commissions or brokerage.....		69,854 72
Allowances to local agencies for miscellaneous agency expenses.....		1,056 65
Salaries and expenses of special and general agents.....		10,764 80
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		33,967 26
Rents—including company's occupancy of its own buildings.....		6,156 41
Advertising, printing and stationery.....		4,170 88
Postage, telegrams, telephone and express.....		4,090 66
Legal expenses.....		48 93
Furniture and fixtures.....		1,028 83
Maps, including corrections.....		1,176 51
Underwriters' boards and tariff associations.....		1,907 27
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1,385 89
Inspections and surveys.....		2,012 58
State taxes on premiums.....		4,448 87
Insurance department licenses and fees.....		2,675 76
All other licenses, fees and taxes.....		1,116 22
Other disbursements, viz: Miscellaneous home office expenses.....		1,494 06
Total disbursements.....		\$301,455 21
Balance.....		\$487,150 44

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 67,800 00
Book value of bonds and stocks (Schedule D).....	335,018 25
Cash in office.....	1,982 40
Deposits in trust companies and banks on interest.....	29,771 30
Agent's balances, representing business written subsequent to Oct. 1, last.....	51,990 25
Agent's balances, representing business written prior to Oct. 1, last.....	588 84
Total ledger assets.....	\$487,150 44

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 552 80
Interest due and accrued on bonds.....	4,120 78
Total.....	4,673 58
Market value of bonds and stocks over book value.....	4,411 75
Other non-ledger assets, viz: Due from general agency profits.....	1,975 54
Gross assets.....	\$498,211 85

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	588 84
Total admitted assets.....	\$497,623 01

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$44,362 54
Losses resisted.....	12,155 88
Total claims for losses.....	\$56,518 42
Deduct reinsurance.....	24,774 08
Net amount of unpaid losses.....	\$ 31,743 74
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$128,520 79
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	46,964 09
Total unearned premiums as computed above.....	175,484 88
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,074 82
State, county and municipal taxes due or accrued.....	4,659 67
Total liabilities, except capital stock.....	\$212,963 61
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	84,660 40
Surplus to policy holders.....	284,660 40
Total.....	\$497,623 01

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$55,956,834 00	\$698,648 82
Written during the year.....	38,566,016 00	521,842 47
Total.....	\$94,522,850 00	\$1,220,491 29
Expired and terminated.....	36,956,587 00	511,671 24
In force at end of the year.....	\$57,566,263 00	\$708,820 05
Deduct amount reinsured.....	33,259,298 00	399,477 98
Net amount in force.....	\$24,306,963 00	\$319,042 07

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$17,513,512 00	\$267,041 57
More than one and not more than three years to run.....	4,045,890 00	34,796 91
More than three years to run.....	2,747,681 00	37,203 59
Net amount in force Dec. 31, 1910.....	\$24,306,983 00	\$319,042 07

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 20,000 00
Losses incurred during the year, fire.....	<u>156,637 86</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,969,451 00
Less.....	<u>818,659 00</u>
Net risks written.....	<u>\$1,140,792 00</u>
Gross premiums received.....	\$23,556 06
Less.....	<u>8,742 06</u>
Net premiums received.....	<u>\$14,813 99</u>
Net losses paid.....	<u>\$9,118 78</u>
Net losses incurred.....	<u>\$9,862 16</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Boston, Mass., city of, 4s.....	\$ 5,030 00	\$ 5,100 00
Boston, Mass., city of, 3½s.....	15,063 75	15,000 00
Brookline, Mass., town of, 3½s.....	10,169 00	10,000 00
Cambridge, Mass., city of, 4s.....	5,000 00	5,000 00
Cambridge, Mass., city of, 4s.....	15,312 00	16,050 00
Everett, Mass., city of, 4s.....	5,163 50	5,060 00
Massachusetts, commonwealth of, 3½s.....	15,075 00	15,000 00
Massachusetts, commonwealth of, 3½s.....	26,968 75	26,000 00
Massachusetts, commonwealth of, 3½s.....	10,075 00	10,000 00
New Bedford, Mass., city of, 4s.....	5,025 00	5,050 00
New York, N. Y., city of, 4½s.....	5,300 00	5,350 00
Worcester, Mass., city of, 3½s.....	10,225 00	9,800 00
Atchafson, Topeka & Santa Fé R. R., 4s.....	9,337 50	10,000 00
Boston & Albany R. R., 4s.....	10,000 00	9,900 00
Boston Elevated R. R., 4½s.....	15,192 50	15,900 00
Boston & Lowell R. R., 4s.....	5,000 00	5,000 00
Boston & Maine R. R., 4s.....	9,650 00	9,700 00
Boston & New York Air Line, 4s.....	5,075 00	5,000 00
Boston Terminal, 3½s.....	20,700 00	19,800 00
Boston Terminal, 3½s.....	21,000 00	19,900 00
Concord & Montreal R. R., 4s.....	10,060 00	9,900 00
Chicago & No. Western R. R., 3½s.....	7,450 00	7,040 00
Cleveland Terminal & Valley R. R., 4s.....	4,775 00	4,750 00
Delaware & Hudson Co., 4s.....	10,200 00	10,000 00
Lake Shore & Michigan Southern, 4s.....	4,900 00	4,700 00
N. Y. Central R. R., 4s.....	7,062 50	6,580 00
N. Y. Central R. R., 3½s.....	12,975 00	12,500 00
N. Y., N. H. & Hartford R. R., 3½s.....	17,323 75	14,110 00
Oregon Ry. & Nav. Co., 4s.....	9,800 00	9,700 00
American Telephone & Telegraph Co., 4s.....	13,500 00	13,650 00
Union National Bank Boston.....	12,000 00	24,000 00
Total.....	<u>\$335,019 25</u>	<u>\$339,430 00</u>

MICHIGAN COMMERCIAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 116-118-120 West Ottawa street, Lansing, Mich.; incorporated Dec. 7, 1904; commenced business in Illinois Jan. 1, 1905.]

FRANK A. HOOKER, President.

A. D. BAKER, Secretary.

JOHN D. CORY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$400,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$1,288,315 34

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$1,733,549 98	\$119,626 89	
Deduct gross amount paid for—			
Reinsur., fire, \$638,923 10; mar. and inl., \$87,254 12			
ret. pre., fire, 379,292 35; mar. and inl., 28,155 28	1,018,215 45	115,409 40	
Total premiums.....	\$715,334 53	\$4,217 49	\$719,552 02
Interest on mortgage loans.....		\$31,723 01	
Interest on bonds and dividends on stocks.....		11,858 18	
Interest from other sources.....		1,478 05	
Rents—including company's occupancy of its own buildings.....		1,500 00	
Total interest and rents.....			46,559 24
Profit on sale or maturity of ledger assets.....			507 00
Total income.....			\$766,618 86
Total.....			\$2,054,934 20

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$864,142 54	\$55,369 87	
Deduct amount received for—			
Salvage, fire, \$ 3,954 98;			
Reinsur., fire, 265,061 86; mar. and inl., \$54,286 73	269,016 84	54,286 73	
Net amount paid for losses.....	\$595,125 70	\$1,083 14	\$596,208 84
Expenses of adjustment, settlement of losses.....			13,026 32
Commissions or brokerage.....			169,219 51
Allowances to local agencies for miscellaneous agency expenses.....			1,150 90
Salaries and expenses of special and general agents.....			59,184 67
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			17,968 83
Rents—including company's occupancy of its own buildings.....			4,375 00
Advertising, printing and stationery.....			11,992 15
Postage, telegrams, telephone and express.....			12,124 73
Legal expenses.....			280 32
Furniture and fixtures.....			3,203 58
Maps, including corrections.....			4,301 70
Underwriters' boards and tariff associations.....			7,767 78
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			11,162 32
Inspections and surveys.....			6,622 67
Repairs and expenses on real estate.....			406 50
Taxes on real estate.....			196 81
State taxes on premiums.....			20,969 91
Insurance department licenses and fees.....			6,496 49
All other licenses, fees and taxes.....			7,149 49
Other disbursements, viz: Miscellaneous expenses, \$3,045.14; investment, exp., \$57.00.			3,102 14
Decrease in book value of ledger assets.....			1,776 35
Total disbursements.....			\$958,707 01
Balance.....			\$1,096,227 19

LEDGER ASSETS.

Book value of real estate.....	\$ 13,877 99
Mortgage loans on real estate.....	568,522 50
Book value of bonds and stocks (Schedule D).....	231,998 00
Cash in office.....	138 44
Deposits in trust companies and banks not on interest.....	7,841 95
Deposits in trust companies and banks on interest.....	122,696 05
Agent's balances, representing business written subsequent to Oct. 1, last.....	150,345 48
Agent's balances, representing business written prior to Oct. 1, last.....	806 78
Total ledger assets.....	<u>\$1,096,227 19</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$9,861 81
Interest due and accrued on bonds.....	3,161 16
Interest due and accrued on other assets.....	281 45
Total.....	13,304 42
Market value of real estate over book value.....	1,000 00
Market value of bonds and stocks over book value.....	3,740 00
Gross assets.....	<u>\$1,114,271 61</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	806 78
Total admitted assets.....	<u>\$1,113,464 83</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$39,401 52
Losses in process of adjustment, or in suspense.....	80,651 49
Losses resisted.....	10,426 57
Total claims for losses.....	\$130,479 58
Deduct reinsurance.....	60,645 28
Net amount of unpaid losses.....	\$ 69,834 30
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$306,206 50
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	232,593 42
Unearned premiums at 50 per cent on inland navigation risks.....	50 00
Excess of original premiums over amount received for reinsurance, \$16,992.87 unearned premiums (<i>pro rata</i>).....	5,998 60
Total unearned premiums as computed above.....	544,848 61
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	660 00
State, county and municipal taxes due or accrued.....	10,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	1,350 00
Total liabilities, except capital stock.....	\$626,682 91
Cash capital.....	\$400,000 00
Surplus over all liabilities.....	86,781 92
Surplus to policy holders.....	486,781 92
Total.....	<u>\$1,113,464 83</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$167,124,675 00	\$1,964,050 22	\$3,306,566 00	\$ 81,678 69
Written during the year.....	141,821,490 00	1,733,549 98	5,236,124 00	119,626 89
Total.....	\$308,946,165 00	\$3,697,600 20	\$8,541,690 00	\$201,305 58
Expired and terminated.....	137,166,423 00	1,698,755 12	4,746,742 00	112,305 51
In force at end of the year.....	\$171,779,742 00	\$1,998,854 08	\$3,794,948 00	\$89,000 07
Deduct amount reinsured.....	60,599,597 00	872,211 77	3,792,948 00	88,950 07
Net amount in force.....	<u>\$102,180,145 00</u>	<u>\$1,126,642 31</u>	<u>\$2,000 00</u>	<u>\$50 00</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$48,903,294 00	\$612,412 99
More than one and not more than three years to run.....	42,242,236 00	381,079 91
More than three years to run.....	11,034,615 00	133,149 41
Net amount in force Dec. 31, 1910.....	<u>\$102,180,145 00</u>	<u>\$1,126,642 31</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 40,000 00
Losses incurred during the year, fire, \$672,881.67; marine and inland, \$1,065.40.....	<u>573,947 07</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.	Tornado.
Gross risk written.....	\$3,804,679 00	\$960,929 00	\$210,720 00
Less.....	5,902,811 00	957,057 00	78,310 00
Net risks written.....	<u>\$2,901,868 00</u>	<u>\$3,872 00</u>	<u>\$132,410 00</u>
Gross premiums received.....	\$106,936 53	\$19,193 53	\$1,390 47
Less.....	64,946 22	19,082 81	335 78
Net premiums received.....	<u>\$41,990 31</u>	<u>\$110 72</u>	<u>\$1,054 69</u>
Net losses paid.....	<u>\$36,982 02</u>		<u>\$10 19</u>
Net losses incurred.....	<u>\$39,869 63</u>		<u>\$10 19</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
U. S. Government, reg., 3s.....	\$15,000 00	\$15,300 00
U. S. Government, reg., 4s.....	5,000 00	5,800 00
Albion, Mich., school, 4s.....	8,000 00	7,940 00
Blissfield township, Mich., school, 4s.....	10,000 00	10,000 00
Croswell, Mich., refund, 4½s.....	9,000 00	9,000 00
Dowagiac, Mich., school, 4s.....	6,000 00	6,000 00
Georgia, state of, reg., 4½s.....	10,000 00	10,300 00
Houghton, Mich., water works, 5s.....	8,000 00	8,400 00
Houghton, Mich., water works, 5s.....	10,000 00	10,500 00
Holland, Mich., street imp. 4½s.....	7,600 00	7,600 00
Hillsdale, Mich., water works, 4s.....	1,500 00	1,500 00
Jackson, Mich., sewer, 4s.....	50,000 00	50,500 00
Kalamazoo, Mich., school, 4½s.....	21,000 00	21,140 00
Lansing, Mich., paving, 4s.....	11,000 00	11,000 00
Lansing, Mich., paving, 4s.....	10,898 00	10,898 00
Lansing township, Mich., school, 5½s.....	3,000 00	3,210 00
Manistique, Mich., water works, 5s.....	5,000 00	5,400 00
Manistique, Mich., water works, 5s.....	3,000 00	3,270 00
Mount Pleasant, Mich., water works, 4s.....	6,000 00	5,960 00
Oakland county, Mich., court house, 4s.....	8,000 00	8,000 00
Oakland county, Mich., court house, 4s.....	2,000 00	2,000 00
Portland, Mich., water works, 4s.....	9,500 00	9,405 00
Portland, Mich., water works, 4s.....	500 00	495 00
Saugatuck, Mich., water works, 5s.....	3,000 00	3,120 00
Shiawassee county, Mich., court house, 4s.....	4,000 00	4,000 00
Shiawassee county, Mich., court house, 4s.....	5,000 00	5,000 00
Total.....	<u>\$231,998 00</u>	<u>\$235,738 00</u>

MICHIGAN FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Penobscot bldg., Detroit, Mich.; incorporated, 1880; commenced business in Illinois Jan. 28, 1882.]

M. W. O'BRIEN, President.

H. E. EVERETT, Secretary.

I. J. LEWIS, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$400,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$1,272,915 33

INCOME.

	Fire.	
Gross premiums.....	\$939,075 59	
Deduct gross amount paid for—Reinsurance, \$131,697.00; return premiums, \$176,487.03.....	308,184 12	
Total premiums.....		\$630,891 47
Interest on mortgage loans.....	\$26,015 55	
Interest on bonds and dividends on stocks.....	22,484 44	
Interest from other sources.....	894 17	
Rents—including company's occupancy of its own buildings.....	1,350 00	
Total interest and rents.....		50,744 16
From other sources, viz: Conscience money, \$30.00; discount on purchase of bonds, \$67.50.....		97 50
Total income.....		\$681,633 13
Total.....		\$1,954,648 46

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$366,139 60	
Deduct amount received for—Salvage, \$3,752.53; reinsurance, \$63,447.94; discount, \$773.38.....	67,973 85	
Net amount paid for losses.....		\$298,165 84
Expenses of adjustment, settlement of losses.....		4,797 25
Commissions or brokerage.....		164,916 83
Allowances to local agencies for miscellaneous agency expenses.....		1,408 06
Salaries and expenses of special and general agents.....		14,094 57
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		22,295 46
Rents—including company's occupancy of its own buildings.....		4,833 28
Advertising, printing and stationery.....		11,672 32
Postage, telegrams, telephone and express.....		3,981 85
Legal expenses.....		1,514 15
Furniture and fixtures.....		181 03
Maps, including corrections.....		2,064 37
Underwriters' boards and tariff associations.....		7,437 20
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		6,249 15
Inspections and surveys.....		4,538 82
Repairs and expenses on real estate.....		382 48
Taxes on real estate.....		1,933 38
State taxes on premiums.....		16,829 07
Insurance department licenses and fees.....		2,898 32
All other licenses, fees and taxes.....		1,194 23
Other disbursements, viz: Personal taxes, State, county and city, \$870.95; Detroit club stock, \$100.00; Fellowcraft club stock, \$25.00; premiums paid on bonds purchased, \$6,025.30.....		7,021 15
Dividends to stockholders.....		40,000 00
Total disbursements.....		\$618,408 81
Balance.....		\$1,336,239 65

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LEDGER ASSETS.

Book value of real estate	\$ 76,474 92
Mortgage loans on real estate	472,658 37
Book value of bonds and stocks (Schedule D)	624,050 00
Cash in office	3,780 75
Deposits in trust companies and banks not on interest	57,880 37
Agent's balances, representing business written subsequent to Oct. 1, last	101,106 08
Agent's balances, representing business written prior to Oct. 1, last	189 21
Other ledger assets, viz: Philadelphia Underwriters	100 00
Total ledger assets	<u>\$1,336,239 65</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$6,911 52
Interest due and accrued on bonds	5,325 37
Interest due and accrued on other assets	119 55
Total	<u>12,356 44</u>
Market value of real estate over book value	11,246 89
Market value of bonds and stocks over book value	14,540 00
Gross assets	<u>\$1,374,382 98</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	189 21
Total admitted assets	<u>\$1,374,193 77</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$14,670 29
Losses in process of adjustment, or in suspense	43,303 63
Losses resisted	6,284 15
Total claims for losses	<u>\$64,258 07</u>
Deduct reinsurance	14,845 71
Net amount of unpaid losses	<u>\$ 49,412 36</u>
Unearned premiums at 50 per cent on fire risks running one year or less	\$208,259 61
Unearned premiums <i>pro rata</i> on fire risks running more than one year	328,106 51
Total unearned premiums as computed above	536,366 12
Dividends declared and unpaid, to stockholders	20,000 00
State, county and municipal taxes due or accrued	8,500 00
Commissions, brokerage and other charges due or to become due to agents and brokers	759 48
Return premiums	1,539 52
Total liabilities, except capital stock	<u>\$616,577 48</u>
Cash capital	\$400,000 00
Surplus over all liabilities	357,616 29
Surplus to policy holders	757,616 29
Total	<u>\$1,374,193 77</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$93,760,921 00	\$1,079,086 36
Written during the year	80,459,082 00	939,075 69
Total	<u>\$174,220,003 00</u>	<u>\$2,018,161 95</u>
Expired and terminated	70,259,412 00	859,782 60
In force at end of the year	\$103,960,591 00	\$1,158,379 35
Deduct amount reinsured	12,119,210 00	131,697 09
Net amount in force	<u>\$91,841,381 00</u>	<u>\$1,026,682 26</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$33,574,086 00	\$416,519 23
More than one and not more than three years to run.....	47,716,709 00	481,213 39
More than three years to run.....	10,550,606 00	128,949 64
Net amount in force Dec. 31, 1910.....	<u>\$91,841,381 00</u>	<u>\$1,026,682 26</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 40,000 00
Losses incurred during the year, fire.....	<u>301,077 55</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$5,495,896 00
Less.....	<u>1,629,592 00</u>
Net risks written.....	<u>\$3,866,304 00</u>
Gross premiums received.....	\$62,033 61
Less.....	<u>13,699 63</u>
Net premiums received.....	<u>\$48,333 98</u>
Net losses paid.....	<u>\$33,687 43</u>
Net losses incurred.....	<u>\$35,505 24</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Arizona Territory.....	\$ 22,250 00	\$ 21,750 00
Arizona Territory, fund.....	25,000 00	27,500 00
Battle Creek, Mich., bridge.....	10,000 00	10,400 00
Detroit City, sewer.....	25,000 00	25,500 00
Detroit City, park.....	38,000 00	37,240 00
Detroit City, art museum.....	10,000 00	9,800 00
Detroit City, sewer.....	171,000 00	172,010 00
Detroit City, park.....	10,000 00	10,300 00
Detroit City, school.....	10,000 00	9,800 00
Detroit, public imp.....	11,000 00	10,990 00
Detroit, public lighting.....	50,000 00	52,000 00
Detray, Mich., public school.....	66,000 00	66,170 00
Grand Rapids, Mich., flood protection.....	18,000 00	20,160 00
Grand Rapids, Mich., water works, refund.....	17,000 00	17,510 00
Grand Rapids, Mich., water ext.....	15,000 00	15,450 00
Grand Rapids, Mich., pumping station.....	10,000 00	10,300 00
Hamtramck, Mich., School Dist. No. 8.....	5,000 00	5,350 00
Highland Park, Mich., village imp.....	13,000 00	13,260 00
Michigan, steamship.....	15,000 00	15,000 00
New Mexico Territory.....	16,000 00	16,160 00
Oklahoma City, Okla., water works.....	5,000 00	5,050 00
Saginaw, Mich., street imp. and sewer.....	40,800 00	40,090 00
Saginaw, Mich., bridge.....	10,000 00	9,500 00
Springwells, Mich., Township School Dist. No. 3.....	6,000 00	6,300 00
People's State Bank, Detroit, Mich., (stock).....	5,000 00	11,000 00
Total.....	<u>\$624,050 00</u>	<u>\$633,590 00</u>

MILWAUKEE GERMAN FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 213-215-217 West Water street, Milwaukee, Wis.; incorporated May 15, 1905; commenced business in Illinois Jan. 21, 1907.]

ED. SCHROEDER, President.

AL. F. PRAY, Secretary.

L. S. MAC ENANEY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year		\$291,169 1

INCOME.

	Fire.	
Gross premiums	\$130,272 43	
Deduct gross amount paid for—Reinsurance, \$9,807.61; return premiums, \$20,235.28	30,042 89	
Total premiums		\$100,229 54
Interest on mortgage loans	\$3,899 10	
Interest on bonds and dividends on stocks	2,854 79	
Interest from other sources	220 87	
Total interest		11,974 26
From other sources, viz: Sundries, \$.29; certificate of deposit, \$.50		79
Increase in book value of ledger assets		40 00
Total income		\$112,244 59
Total		\$403,414 06

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses	\$52,623 79	
Deduct amount received for—Salvage, \$125.05; reinsurance, \$4,430.36; Discount, \$151.73	4,707 14	
Net amount paid for losses		\$47,916 65
Expenses of adjustment, settlement of losses		1,091 20
Commissions or brokerage		25,928 08
Allowances to local agencies for miscellaneous agency expenses		145 16
Salaries and expenses of special and general agents		8,969 77
Salaries, fees and other charges of officers, directors, trustees, agents and employes		6,333 48
Advertising, printing and stationery		2,610 83
Postage, telegrams, telephone and express		1,248 42
Legal expenses		226 00
Underwriters' boards and tariff associations		266 64
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		707 34
Inspections and surveys		743 87
State taxes on premiums		1,394 23
Insurance department licenses and fees		1,149 60
All other licenses, fees and taxes		286 81
Other disbursements, viz: Exchange		52 31
Agents' balances charged off		185 20
Total disbursements		\$99,255 59
Balance		\$304,158 47

LEDGER ASSETS.

Mortgage loans on real estate	\$197,750 00
Book value of bonds and stocks (Schedule D)	65,850 00
Cash in office	9,282 19
Deposits in trust companies and banks not on interest	10,298 85
Agent's balances, representing business written subsequent to Oct. 1, last	17,350 70
Agent's balances, representing business written prior to Oct. 1, last	677 18
Other ledger assets, viz: Furniture and fixtures	2,949 55
Total ledger assets	\$304,158 47

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$2,358 62
Interest due and accrued on bonds	950 00
Total	3,308 62
Gross assets	\$307,467 09

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	\$2,949 55
Agent's balances, representing business written prior to Oct. 1, last	677 18
Total	3,626 73
Total admitted assets	\$303,840 36

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$3,079 20
Losses in process of adjustment, or in suspense	3,369 63
Losses resisted	250 00
Total claims for losses	\$6,698 82
Deduct reinsurance	206 43
Net amount of unpaid losses	\$ 6,493 39
Unearned premiums at 50 per cent on fire risks running one year or less	\$32,837 86
Unearned premiums <i>pro rata</i> on fire risks running more than one year	45,268 02
Total unearned premiums as computed above	81,205 88
State, county and municipal taxes due or accrued	2,004 59
Total liabilities, except capital stock	\$ 89,703 86
Cash capital	\$200,000 00
Surplus over all liabilities	14,136 50
Surplus to policy holders	214,136 50
Total	\$303,840 36

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$ 8,798,910 00	\$110,707 85
Written during the year	10,237,479 00	130,272 43
Total	\$19,036,389 00	\$240,980 28
Expired and terminated	5,931,822 00	83,838 93
In force at end of the year	\$13,104,567 00	\$157,141 35
Deduct amount reinsured	1,083,981 00	12,599 00
Net amount in force	\$12,020,586 00	\$144,542 35

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$4,586,254 00	\$65,875 71
More than one and not more than three years to run	6,255,009 00	81,775 88
More than three years to run	1,179,323 00	16,890 76
Net amount in force Dec. 31, 1910	\$12,020,586 00	\$144,542 35

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 5,000 00
Losses incurred during the year, fire.....	<u>42,971 90</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$1,903,723 00	\$39,250 00
Less.....	554,315 00	6,600 00
Net risks written.....	<u>\$1,349,408 00</u>	<u>\$32,650 00</u>
Gross premiums received.....	\$26,441 53	\$209 25
Less.....	6,822 99	26 00
Net premiums received.....	<u>\$19,618 54</u>	<u>\$183 25</u>
Net losses paid.....	<u>\$7,737 06</u>	<u>.....</u>
Net losses incurred.....	<u>\$9,006 11</u>	<u>.....</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Milwaukee Electric Ry. & Light Co.....	\$ 9,850 00	\$ 9,850 00
Calumet Apartments.....	7,500 00	7,500 00
Hudson Apartments.....	10,000 00	10,000 00
Maryland Hotel.....	20,000 00	20,000 00
Milwaukee Western Fuel Co.....	18,500 00	18,500 00
Total.....	<u>\$65,850 00</u>	<u>\$65,850 00</u>

MILWAUKEE FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 442 and 444 City Hall Square, Milwaukee, Wis.; incorporated March 22, 1898; commenced business in Illinois April 29, 1898.]

WILLIAM L. JONES, President.

OSCAR GRIEBLING, Secretary.

HARRY FOX, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$817,691 97</u>

INCOME.

	Fire.	
Gross premiums	\$462,484 77	
Deduct gross amount paid for—Reinsurance, \$53,921.47; return premiums, \$66,027.08	119,948 55	
Total premiums		\$342,536 22
Interest on mortgage loans	\$16,388 24	
Interest on bonds and dividends on stocks	17,543 88	
Interest from other sources	453 14	
Total interest		34,385 26
From other sources, viz: Munich Reinsurance Co., Trust Fund		3,296 29
Profit on sale or maturity of ledger assets		175 00
Increase in book value of ledger assets		100 00
Total income		\$380,492 77
Total		\$1,198,184 74

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses	\$188,503 46	
Deduct amount received for—Salvage, \$1,806.77; reinsurance, \$30,655.79; discount, \$333.14	32,794 70	
Net amount paid for losses		\$155,708 76
Expenses of adjustment, settlement of losses		3,578 17
Commissions or brokerage		92,613 63
Salaries and expenses of special and general agents		14,571 11
Salaries, fees and other charges of officers, directors, trustees, agents and employees		15,415 08
Rents—including company's occupancy of its own buildings		720 00
Advertising, printing and stationery		3,080 98
Postage, telegrams, telephone and express		3,642 06
Legal expenses		316 59
Furniture and fixtures		156 98
Maps, including corrections		407 09
Underwriters' boards and tariff associations		1,455 48
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		4,262 16
Inspections and surveys		803 97
State taxes on premiums		9,323 57
Insurance department licenses and fees		3,559 50
All other licenses, fees and taxes		2,083 70
Other disbursements, viz: Auditing, \$423.99; gifts and donations, \$40.75; meals for clerks and agents, \$127.28; exchange, \$131.40; Mercantile & Fire Record Agencies, \$166.00; surety bonds, \$102.50; subscription to newspapers, \$3.79; cleaning office towels and water, \$96.60; interest paid Munich Reinsurance Trust Fund, \$906.31		1,997 71
Paid reinsurance company on account		231 12
Interest and dividends to stockholders		24,000 00
Agents' balances charged off		247 48
Decrease in book value of ledger assets		6,263 10
Total disbursements		\$344,438 24
Balance		\$853,746 50

LEDGER ASSETS.

Mortgage loans on real estate	\$342,950 00
Book value of bonds and stocks (Schedule D)	427,511 70
Cash in office	2,768 67
Deposits in trust companies and banks on interest	33,522 99
Agent's balances, representing business written subsequent to Oct. 1, last	46,236 36
Agent's balances, representing business written prior to Oct. 1, last	656 78
Other ledger assets, viz: Deposit Milwaukee Board of Fire Underwriters	100 00
Total ledger assets	\$853,746 50

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$3,411 09
Interest due and accrued on bonds	3,553 33
Total	6,964 42
Gross assets	\$860,710 92

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$656 78
Total admitted assets	<u>\$806,064 14</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 4,573 92	
Losses in process of adjustment, or in suspense	19,174 32	
Losses resisted	6,246 87	
Total claims for losses	<u>\$29,995 11</u>	
Deduct reinsurance	<u>3,799 17</u>	
Net amount of unpaid losses		\$ 26,195 94
Unearned premiums at 50 per cent on fire risks running one year or less	\$ 96,370 57	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	<u>262,025 08</u>	
Total unearned premiums as compute above		348,395 65
Reserved for state, county and municipal taxes due or accrued, \$11,000.00; and other contingencies, \$19,000.00		30,000 00
All other liabilities, viz: Milwaukee Mechanics' Insurance Co., general account		94 41
Munich Reinsurance Co., general account, \$1,352.60; and trust fund account, \$24,954.92		<u>26,307 52</u>
Total liabilities, except capital stock		\$430,993 52
Cash capital	\$200,000 00	
Surplus over all liabilities	<u>229,060 62</u>	
Surplus to policy holders		429,060 62
Total		<u>\$860,064 14</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$69,466,999 00	\$738,309 60
Written during the year	<u>43,142,752 00</u>	<u>462,484 77</u>
Total	\$112,609,751 00	\$1,200,794 37
Expired and terminated	<u>40,175,278 00</u>	<u>443,061 64</u>
In force at end of the year	\$72,434,473 00	\$757,742 73
Deduct amount reinsured	<u>7,408,476 00</u>	<u>85,484 81</u>
Net amount in force	<u>\$65,025,997 00</u>	<u>\$672,257 92</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$16,552,189 00	\$192,741 15
More than one and not more than three years to run	39,463,340 00	364,519 27
More than three years to run	<u>9,010,468 00</u>	<u>114,997 50</u>
Net amount in force Dec. 31, 1910	<u>\$65,025,997 00</u>	<u>\$672,257 92</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 15,000 00
Losses incurred during the year, fire	<u>157,414 84</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$4,561,134 00
Less	<u>1,765,154 00</u>
Net risks written	<u>\$2,795,980 00</u>
Gross premiums received	\$61,046 34
Less	<u>22,833 41</u>
Net premiums received	<u>\$38,212 93</u>
Net losses paid	<u>\$15,794 67</u>
Net losses incurred	<u>\$15,930 46</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
East Milwaukee, Wis., village, 5s.....	\$15,209 20	\$15,209 20
Milwaukee City, street imp., 4s.....	24,387 50	24,387 50
New York City, corp. stock, 3½s.....	8,775 00	8,775 00
New York City, corp. stock, 4s.....	9,900 00	9,900 00
New York City, corp. stock, 4½s.....	42,800 00	42,800 00
St. Louis county, Minn., 4½s.....	26,000 00	26,000 00
Atlantic Coast Line Ry. Co., 4s.....	32,550 00	32,550 00
Chicago, Milwaukee & St. Paul Ry. Co., deb., 4s.....	9,100 00	9,100 00
Chicago, Rock Island & Pacific Ry. Co., refund., 4s.....	22,125 00	22,125 00
Flint & Pere Marquette Ry. Co., (Pt. Huron div.), 5s.....	10,150 00	10,150 00
Grand Rapids & Indiana Ry. Co., 4½s.....	17,595 00	17,595 00
Louisville & Nashville Ry. Co., (New Orleans & Mobile), 6s.....	18,150 00	18,150 00
Milwaukee Light, Heat & Traction Co., 5s.....	25,250 00	25,250 00
Minneapolis, St. Paul & Sault Ste. Marie Ry. Co., 4s.....	24,000 00	24,000 00
New York Central & Hudson River R. R. Co., (M. C. coll.), 3½s.....	39,000 00	39,000 00
Southern Ry. Co., (Atlantic & Danville), 4s.....	8,800 00	8,800 00
Wabash Ry. Co., (Omaha div.), 3½s.....	25,900 00	25,900 00
Western Maryland Ry. Co., 4s.....	8,500 00	8,500 00
Wisconsin Central Ry. Co., 4s.....	23,000 00	23,000 00
Niagara Falls Hydraulic Power & Mfg. Co., Buffalo, 4s.....	8,950 00	8,950 00
Pabst Brewing Co., Milwaukee, 4s.....	4,190 00	4,190 00
Union Electric Light & Power Co., St. Louis, 5s.....	9,800 00	9,800 00
Wisconsin National Bank, Milwaukee.....	13,400 00	13,400 00
Total.....	<u>\$427,511 70</u>	<u>\$427,511 70</u>

MILWAUKEE MECHANICS' INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 442 and 444 City Hall Square, Milwaukee, Wis.; incorporated Feb. 15, 1852; commenced business in Illinois Aug. 7, 1872.]

WILLIAM L. JONES, President.

OSCAR GRIEBLING, Secretary.

HARRY FOX, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$500,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$3,220,546 45</u>

INCOME.

	Fire.	
Gross premiums.....	\$2,242,126 63	
Deduct gross amount paid for—Reinsurance, \$272,607.20; return premiums, \$360,761.44.....	633,368 64	
Total premiums.....		\$1,608,757 99
Interest on mortgage loans.....	\$61,203 60	
Interest on collateral loans.....	1,848 00	
Interest on bonds and dividends on stocks.....	66,954 80	
Interest from other sources.....	1,104 84	
Rents—including company's occupancy of its own buildings.....	3,896 00	
Total interest and rents.....		135,007 24
From other sources, viz: Conscience fund, \$50.00; reinsurance company on general account, \$2,152.07.....		2,202 07
Profit on sale or maturity of ledger assets.....		900 00
Increase in book value of ledger assets.....		442 50
Total income.....		<u>\$1,747,309 80</u>
Total.....		<u>\$4,977,856 25</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$875,856 07
Deduct amount received for—Salvage, \$6,341.97; reinsurance, \$139,750.92; discount, \$1,700.71.....	147,793 80
Net amount paid for losses.....	\$728,062 47
Expenses of adjustment, settlement of losses.....	9,985 29
Commissions or brokerage.....	418,785 24
Salaries and expenses of special and general agents.....	94,574 50
Salaries, fees and other charges of officers, directors, trustees, agents and employees.....	69,274 57
Rents—including company's occupancy of its own buildings.....	5,015 00
Advertising, printing and stationery.....	12,429 83
Postage, telegrams, telephone and express.....	15,158 03
Legal expenses.....	3,852 04
Furniture and fixtures.....	1,126 85
Maps, including corrections.....	5,818 22
Underwriters' boards and tariff associations.....	2,073 34
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	11,049 36
Inspections and surveys.....	10,393 57
Repairs and expenses on real estate.....	1,384 80
Taxes on real estate.....	1,473 16
State taxes on premiums.....	44,999 04
Insurance department licenses and fees.....	13,099 82
All other licenses, fees and taxes.....	10,592 17
Other disbursements, viz: Exchange, \$2,902.61; heating, lighting office, etc., \$2,371.84; interest paid reinsurance company on reserve fund, \$4,833.70; newspapers and mer- cantile agencies, \$1,387.10; surety bonds, entertaining agents, etc., \$1,185.60; mis- cellaneous, \$1,582.16.....	14,263 10
Interest and dividends to stockholders.....	90,000 00
Agents' balances charged off.....	119 59
Paid reinsurance.....	3,808 56
Decrease in book value of ledger assets.....	36,297 02
Total disbursements.....	\$1,608,633 57
Balance.....	\$3,364,222 68

LEDGER ASSETS.

Book value of real estate.....	\$ 55,250 00
Mortgage loans on real estate.....	1,358,145 00
Loans secured by pledge of bonds, stocks or other collaterals.....	10,750 00
Book value of bonds and stocks (Schedule D).....	1,582,555 41
Cash in office.....	10,266 71
Deposits in trust companies and banks on interest.....	101,929 00
Agent's balances, representing business written subsequent to Oct. 1, last.....	243,362 70
Agent's balances, representing business written prior to Oct. 1, last.....	1,863 86
Other ledger assets, viz: Deposit Milwaukee Board of Fire Underwriters.....	100 00
Total ledger assets.....	\$3,364,222 68

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$20,986 18
Interest accrued on bonds.....	16,913 13
Interest accrued on collateral loans.....	174 06
Total.....	38,073 39
Gross assets.....	\$3,402,296 07

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	1,863 86
Total admitted assets.....	\$3,400,432 21

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$27,276 83	
Losses in process of adjustment, or in suspense.....	92,138 19	
Losses resisted.....	10,406 74	
Total claims for losses.....	\$129,823 76	
Deduct reinsurance.....	23,812 98	
Net amount of unpaid losses.....		\$ 106,510 78
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 412,294 35	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	1,343,661 40	
Total unearned premiums as computed above.....		1,755,955 75
Reserved for state, county and municipal taxes due or accrued, \$50,000.00; for other contingencies, \$50,000.00.....		100,000 00
All other liabilities, viz: Trust fund of Munich Reinsurance Co.....		120,609 56
Due Milwaukee Fire Insurance Co., \$116.29; Munich Reinsurance Co., \$18,770.25.....		18,886 54
Total liabilities, except capital stock.....		\$2,101,962 63
Cash capital.....	\$500,000 00	
Surplus over all liabilities.....	796,469 58	
Surplus to policy holders.....		1,296,469 58
Total.....		\$3,400,432 21

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$316,145,275 00	\$3,614,423 04
Written during the year.....	192,072,658 00	2,242,126 63
Total.....	\$508,217,933 00	\$5,856,549 67
Expired and terminated.....	168,743,403 00	2,045,189 70
In force at end of the year.....	\$339,474,530 00	\$3,811,359 97
Deduct amount reinsured.....	36,159,550 00	453,271 14
Net amount in force.....	\$304,314,980 00	\$3,358,088 83

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 62,963,897 00	\$ 824,588 70
More than one and not more than three years to run.....	181,288,120 00	1,771,761 58
More than three years to run.....	60,042,963 00	761,738 55
Net amount in force Dec. 31, 1910.....	\$304,314,980 00	\$3,358,088 83

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 50,000 00
Losses incurred during the year, fire, \$711,261.52; tornado, \$1,206.92.....	712,467 44

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$15,851,621 00	\$1,088,510 00
Less.....	3,362,063 00	146,472 00
Net risks written.....	\$12,489,559 00	\$942,038 00
Gross premiums received.....	\$215,155 16	\$5,006 12
Less.....	44,054 86	945 07
Net premiums received.....	\$171,100 30	\$4,061 05
Net losses paid.....	\$67,985 61	\$66 19
Net losses incurred.....	\$65,300 67	\$78 21

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Chicago, Ills., city hall, 4s.....	\$24,812 50	\$24,812 50
East Milwaukee, Wis., village, 5s.....	15,209 20	15,209 20
Georgia State, 3½s.....	9,550 00	9,550 00
Green Bay, Wis., city high school, 4½s.....	50,000 00	50,000 00
Milwaukee, city park, 1906, 3½s.....	6,480 00	6,480 00
Milwaukee, city park, 1907, 4s.....	39,895 00	39,895 00
Milwaukee, city park, 1908, 4s.....	9,670 00	9,670 00
Milwaukee, city W. sewerage, 4s.....	4,775 00	4,775 00
Milwaukee, city E. sewerage, 4s.....	6,287 50	6,287 50
Milwaukee, city E. sewerage, 4s.....	6,282 50	6,282 50
Milwaukee, city street imp., 4s.....	24,012 48	24,012 48
New York City, corp. stock, 4s.....	24,750 00	24,750 00
New York City, corp. stock, 4½s.....	80,260 00	80,260 00
Portland, Ore., water, 5s.....	53,000 00	53,000 00
Racine, Wis., school, 5s.....	12,215 00	12,125 00
Ramsey county, Minn., bridge, 4½s.....	75,750 00	75,750 00
Richmond, Va., city, 4s.....	24,000 00	24,000 00
St. Paul, Minn., board of education, 4½s.....	128,250 00	128,250 00
St. Louis county, Minn., 4½s.....	75,000 00	75,000 00
Virginia State, 3s.....	10,320 00	10,320 00
West Allis, Wis., water, 5s.....	12,688 30	12,688 30
West Allis, Wis., street imp., 5s.....	20,353 00	20,353 00
Chicago & Alton Ry. Co., 3½s.....	21,000 00	21,000 00
Chicago, Indiana & So. Ry. Co., 4s.....	22,750 00	22,750 00
Chicago, Milwaukee & St. Paul Ry. Co., deb., 4s.....	36,400 00	36,400 00
Chicago, Rock Island & Pacific Ry. Co., refund., 4s.....	44,250 00	44,250 00
Elgin, Joliet & Eastern Ry. Co., 6s.....	27,000 00	27,000 00
Flint & Pere Marquette Ry. Co., (Pt. Huron div.), 5s.....	20,300 00	20,300 00
Kansas City Southern Ry. Co., 3s.....	35,875 00	35,875 00
Louisville & Nashville Ry. Co., (New Orleans & Mobile), 6s.....	36,300 00	36,300 00
Marquette, Houghton & Ontonagon Ry. Co., 6s.....	27,750 00	27,750 00
Minneapolis, Sault Ste. Marie & Atlantic Ry. Co., 4s.....	55,680 00	55,680 00
Minneapolis, St. Paul & Sault Ste. Marie Ry. Co., 4s.....	48,000 00	48,000 00
Milwaukee Light, Heat & Traction Co., 5s.....	50,500 00	50,500 00
New York Central & Hudson River Ry. Co., (M. C. coll.), 3½s.....	39,000 00	39,000 00
St. Louis, Iron Mt. & So. Ry. Co., (Riv. & Gulf div.), 4s.....	21,000 00	21,000 00
Southern Ry. Co., 5s.....	26,500 00	26,500 00
Southern Ry. Co., (Atlantic & Danville), 4s.....	22,000 00	22,000 00
Southern Ry. Co., (Knoxville & Ohio), 6s.....	19,550 00	19,550 00
Southern Pacific Ry. Co., refund., 4s.....	23,250 00	23,250 00
Toledo, Walhounding Valley & Ohio Ry. Co., 4s.....	52,250 00	52,250 00
Wabash Ry. Co., (Toledo & Chicago div.), 4s.....	8,300 00	8,300 00
Wabash, Pittsburgh Terminal Ry. Co., 4s.....	16,333 33	16,333 33
Western Maryland Ry. Co., 4s.....	34,000 00	34,000 00
Wisconsin Central Ry. Co., 4s.....	18,400 00	18,400 00
Armour & Co., 4½s.....	26,290 00	26,290 00
Cudahy Packing Co., 5s.....	9,800 00	9,800 00
Niagara Falls Hyd. Power & Mfg. Co., 4s.....	7,160 00	7,160 00
Niagara Falls Hyd. Power & Mfg. Co., 5s.....	11,780 00	11,780 00
Pabst Brewing Co., 4s.....	43,630 00	43,630 00
Rockford Electric Co., 5s.....	9,400 00	9,400 00
Union Electric Light & Power Co., (St. Louis), 5s.....	19,600 00	19,600 00
The Milwaukee Electric Ry. & Light Co., pref., 6s.....	32,960 00	32,960 00
Milwaukee Underwriters' Building Association.....	1,776 00	1,776 00
Milwaukee Underwriters' Building Association No. 2.....	1,380 00	1,380 00
Milwaukee Underwriters' Building Association No. 3.....	800 00	800 00
Total.....	\$1,582,555 41	\$1,582,555 41

MONONGAHELA INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 307 Fourth avenue, Pittsburg, Pa.; incorporated April 20, 1854; commenced business in Illinois Feb. 25, 1903.]

WILLIAM G. WHILDEN, President.

W. K. REIFSNYDER, Secretary.

O. E. ALESHIRE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....	\$593,378 40	
Decrease of paid-up capital during year.....	100,000 00	
Surplus paid in by stockholders.....	100,000 00	
Extended at.....		\$593,378 40

INCOME.

	Fire.	
Gross premiums.....	\$523,764 35	
Deduct gross amount paid for—Reinsurance, \$61,115.14; return premiums, \$111,572.65.....	172,687 79	
Total premiums.....		\$351,076 56
Interest on mortgage loans.....	\$20,657 59	
Interest on collateral loans.....	210 00	
Interest on bonds and dividends on stocks.....	1,183 10	
Interest on deposits in banks and trust companies.....	1,078 03	
Rents—including company's occupancy of its own buildings.....	1,490 05	
Total interest and rents.....		24,598 77
From other sources, viz: Commissions on loans.....		725 96
Agents' balances previously charged off.....		106 35
Total income.....		\$376,507 64
Total.....		\$669,886 04

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$273,370 40	
Deduct amount received for—Salvage, \$1,054.14; reinsurance, \$27,435.43.....	28,489 57	
Net amount paid for losses.....		\$244,880 83
Expenses of adjustment, settlement of losses.....		4,131 57
Commissions or brokerage.....		124,380 06
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		11,488 51
Rents—including company's occupancy of its own buildings.....		1,380 04
Advertising, printing and stationery.....		5,317 90
Postage, telegrams, telephone and express.....		3,632 15
Legal expenses.....		1,143 23
Furniture and fixtures.....		227 34
Maps, including corrections.....		767 00
Underwriters' boards and tariff associations.....		591 37
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		222 32
Inspections and surveys.....		540 39
Repairs and expenses on real estate.....		267 94
Taxes on real estate.....		286 40
State taxes on premiums.....		7,298 06
Insurance department licenses and fees.....		3,712 80
All other licenses, fees and taxes.....		1,111 70
Other disbursements, viz: Miscellaneous expense, \$1,933.23; traveling expense, \$617 44.....		2,550 67
Dividends to stockholders.....		18,432 22
Agent's balances charged off.....		1,016 81
Loss on sale or maturity of ledger assets.....		1,592 50
Total disbursements.....		\$434,972 71
Balance.....		\$534,913 33

LEDGER ASSETS.

Book value of real estate.....	\$ 20,233 15
Mortgage loans on real estate.....	355,700 00
Loans secured by pledge of bonds, stocks or other collaterals.....	3,500 00
Book value of bonds and stocks (Schedule D).....	20,619 50
Cash in office.....	8,755 30
Deposits in trust companies and banks on interest.....	44,931 28
Agent's balances, representing business written subsequent to Oct. 1, last.....	63,990 49
Agent's balances, representing business written prior to Oct. 1, last.....	13,872 08
Bills receivable taken for fire risks.....	3,311 53
Total ledger assets.....	\$534,913 33

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$6,958 66
Interest due and accrued on collateral loans.....	122 50
Interest due and accrued on other assets.....	205 00
Rents due and accrued on company's property.....	165 00
Total.....	7,451 16
Market value of real estate over book value.....	3,766 85
Market value of bonds and stocks over book value.....	6,530 50
Other non-ledger assets, viz: Furniture, fixtures, maps and equipment.....	3,500 00
Gross assets.....	\$556,161 84

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$ 3,500 00
Agent's balances, representing business written prior to Oct. 1, last.....	13,872 08
Bills receivable, past due, taken for marine, inland and fire risks.....	1,106 99
Total.....	18,479 07
Total admitted assets.....	\$537,682 77

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$28,902 66
Losses in process of adjustment, or in suspense.....	36,168 19
Losses realized.....	3,238 68
Total claims for losses.....	\$68,209 53
Deduct reinsurance.....	11,606 03
Net amount of unpaid losses.....	\$ 56,603 50
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$121,466 14
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	124,603 00
Total unearned premiums as computed above.....	246,069 14
Dividends declared and unpaid, to stockholders.....	711 84
Total liabilities, except capital stock.....	\$308,384 48
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	34,298 29
Surplus to policy holders.....	234,298 29
Total.....	\$537,682 77

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$35,267,266 00	\$429,264 94
Written during the year.....	40,042,687 00	523,764 35
Total.....	\$75,309,943 00	\$953,129 29
Expired and terminated.....	36,435,835 00	456,085 80
In force at end of the year.....	\$38,874,108 00	\$497,043 49
Deduct amount re-insured.....	3,570,443 00	43,097 11
Net amount in force.....	\$35,303,665 00	\$453,946 38

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$16,726,062 00	\$242,932 28
More than one and not more than three years to run.....	15,028,819 00	166,788 16
More than three years to run.....	3,548,794 00	44,228 94
Net amount in force Dec. 31, 1910.....	<u>\$35,303,665 00</u>	<u>\$453,946 38</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	246,588 51
Amount loaned to officers and directors.....	<u>3,500 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$3,387,062 00
Less.....	<u>1,122,406 00</u>
Net risks written.....	<u>\$2,264,676 00</u>
Gross premiums received.....	\$45,732 82
Less.....	<u>12,563 69</u>
Net premiums received.....	<u>\$33,169 13</u>
Net losses paid.....	<u>\$30,845 85</u>
Net losses incurred.....	<u>\$38,804 78</u>

SCHEDULE D.

Stocks.

Description.	Book value.	Market value
Exchange National Bank, Pittsburg, Pa.....	\$6,889 50	\$ 9,400 00
Bank of Pittsburg, N. A.....	8,500 00	12,500 00
National Reserve Bank of New York, N. Y.....	5,250 00	5,250 00
Total.....	<u>\$20,619 50</u>	<u>\$27,150 00</u>

THE NASSAU FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 28-30 Court street, Brooklyn, N. Y.; incorporated Jan. 30, 1852; commenced business in Illinois March 22, 1900.]

WM. HARKNESS, President.

THOS. M. HARRIS, Secretary.

R. W. HOSMER, Attorney in Illinois at Chicago.

CAPITAL

Capital stock paid in cash.....	<u>\$200,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$677,928 07</u>

INCOME.

	Fire.	
Gross premiums.....	\$862,362 76	
Deduct gross amount paid for—Reinsurance, \$160,466.66; return premiums, \$158,439.49.....	318,906 14	
Total premiums.....		\$543,456 62
Interest on bonds and dividends on stocks.....	\$28,497 06	
Interest from other sources.....	1,515 28	
Total interest.....		30,012 34
From other sources: Sale of maps.....		100 00
Total income.....		\$573,568 96
Total.....		\$1,251,497 03

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$267,835 60	
Deduct amount received for—Salvage, \$4,479.26; reinsurance, \$62,881.87; discount, \$562.50.....	67,923 69	
Net amount paid for losses.....		\$209,911 91
Expenses of adjustment, settlement of losses.....		6,101 22
Commissions or brokerage.....		158,357 41
Salaries, fees and other charges of officers, directors, trustees, agents and employees.....		13,220 00
Rents—including company's occupancy of its own buildings.....		1,800 00
Advertising, printing and stationery.....		789 13
Postage, telegrams, telephone and express.....		958 98
Legal expenses.....		311 80
Furniture and fixtures.....		37 25
Underwriters' boards and tariff associations.....		2,640 89
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		2,954 23
Inspections and surveys.....		952 36
State taxes on premiums.....		6,854 29
Insurance department licenses and fees.....		1,353 30
All other licenses, fees and taxes.....		1,736 96
Other disbursements, viz: Miscellaneous.....		108 81
Dividends to stockholders.....		20,000 00
Total disbursements.....		\$518,098 51
Balance.....		\$733,398 52

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$562,007 15
Cash in office.....	241 55
Deposits in trust companies and banks on interest.....	69,388 67
Agent's balances, representing business written subsequent to Oct. 1, last.....	101,761 15
Total ledger assets.....	\$733,398 52

NON-LEDGER ASSETS.

Interest accrued on bonds.....	3,000 85
Market value of bonds and stocks over book value.....	110,868 85
Other non-ledger assets, viz: Reinsurance due on paid losses.....	2,681 64
Total admitted assets.....	\$849,949 86

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$11,878 60	
Losses in process of adjustment, or insuspense.....	72,106 98	
Losses resisted.....	2,026 00	
Total claims for losses.....	\$86,010 58	
Deduct reinsurance.....	17,744 05	
Net amount of unpaid losses.....		\$ 68,266 53
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$200,930 01	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	150,311 41	
Total unearned premiums as computed above.....		351,241 42
State, county and municipal taxes due or accrued.....		5,400 00
Total liabilities, except capital stock.....		\$424,907 96
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	225,041 91	
Surplus to policy holders.....		425,041 91
Total.....		<u>\$849,949 86</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$74,029,549 00	\$817,771 81
Written during the year.....	79,485,435 00	862,362 76
Total.....	\$153,514,984 00	\$1,680,134 57
Expired and terminated.....	74,178,853 00	828,143 52
In force at end of the year.....	\$79,336,131 00	\$851,991 05
Deduct amount reinsured.....	16,570,882 00	172,424 16
Net amount in force.....	<u>\$62,765,249 00</u>	<u>\$679,566 89</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$35,709,032 00	\$401,860 01
More than one and not more than three years to run.....	23,141,733 00	229,400 07
More than three years to run.....	3,914,484 00	48,306 81
Net amount in force Dec. 31, 1910.....	<u>\$62,765,249 00</u>	<u>\$679,566 89</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	<u>294,339 10</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$3,713,615 00
Less.....	1,142,906 00
Net risks written.....	<u>\$2,570,707 00</u>
Gross premiums received.....	\$43,033 99
Less.....	9,957 60
Net premiums received.....	<u>\$33,076 59</u>
Net losses paid.....	<u>\$24,559 72</u>
Net losses incurred.....	<u>\$23,848 05</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Consolidated Stock City of Brooklyn, 3½s.....	\$ 15,000 00	\$ 14,550 00
Consolidated Stock City of Brooklyn, 3½s.....	1,000 00	900 00
Consolidated Stock City of New York, 3½s.....	75,000 00	66,750 00
New York City, tax exempt, 3½s.....	133,056 40	114,400 00
Brooklyn Rapid Transit, 5s.....	10,000 00	10,300 00
Southern Pacific, convt., 4s.....	9,887 50	9,700 00
Union Pacific, convt., 4s.....	10,562 50	10,400 00
Delaware & Hudson, convt., 4s.....	9,888 75	9,800 00
Norfolk & Western, convt., 4s.....	10,060 00	10,100 00
New York, New Haven & Hartford, deb., 3½s.....	10,162 50	10,100 00
Brooklyn City R. R.....	80,000 00	136,000 00
Manhattan Elevated R. R.....	63,312 50	84,600 00
Mechanics Bank of Brooklyn.....	7,200 00	17,280 00
Nassau National Bank of Brooklyn.....	25,000 00	65,000 00
National City Bank of Brooklyn.....	2,500 00	7,400 00
American Express Co., New York.....	18,500 00	23,300 00
Consolidated Gas Co., New York.....	42,025 00	35,904 00
Mortgage Bond Co., New York.....	10,000 00	11,500 00
American Telephone & Telegraph Co.....	28,862 00	34,892 00
Total.....	\$562,007 15	\$672,876 00

NATIONAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 95 Pearl street, Hartford, Conn.; incorporated June 4, 1869; commenced business in Illinois Dec. 23, 1871.]

JAMES NICHOLS, President.

B. R. STILLMAN, Secretary.

JAS. H. MOORE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$1,000,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$8,900,792 45</u>

INCOME.

	Fire.	
Gross premiums.....	\$10,635,068 26	
Deduct gross amount paid for—Reinsurance, \$2,297,181.97; return premiums, \$1,199,857.61.....	<u>3,497,039 58</u>	
Total premiums.....		\$7,138,068 68
Interest on mortgage loans.....	\$ 24,785 18	
Interest on bonds and dividends on stocks.....	323,438 10	
Interest from other sources.....	9,118 72	
Rents.....	<u>13,765 09</u>	
Total interest and rents.....		371,105 09
From other sources, viz: Conscience fund.....		10 00
Agents' balances previously charged off.....		755 13
Profit on sale or maturity of ledger assets.....		<u>12,212 26</u>
Total income.....		\$7,522,141 26
Total.....		\$16,422,933 71

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$4,311,928 92
Deduct amount received for—Salvage, \$40,317.53; reinsur., \$1,264,173.62	1,304,491 15
Net amount paid for losses.....	\$3,007,437 77
Expenses of adjustment, settlement of losses.....	84,711 89
Commissions or brokerage.....	1,270,016 09
Allowances to local agencies for miscellaneous agency expenses.....	6,757 54
Salaries and expenses of special and general agents.....	592,045 08
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	154,322 32
Rents.....	18,935 53
Advertising, printing and stationery.....	58,336 97
Postage, telegrams, telephone and express.....	61,300 03
Legal expenses.....	9,442 41
Furniture and fixtures.....	42,209 04
Maps, including corrections.....	14,170 80
Underwriters' boards and tariff associations.....	74,525 99
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	48,803 13
Inspections and surveys.....	14,582 79
Repairs and expenses on real estate.....	7,460 67
Taxes on real estate.....	5,895 66
State taxes on premiums.....	127,710 75
Insurance department licenses and fees.....	20,761 78
All other licenses, fees and taxes.....	61,772 70
Other disbursements, viz: Traveling, \$3,948.38; incidental expenses, viz: Supplies, heating, lighting, home office building maintenance, reports and miscellaneous items, including expenses in connection with reinsurance of Shownee Fire Insurance Co., \$125,408.24.....	129,356 62
Interest and dividends to stockholders.....	200,000 00
Agents' balances charged off.....	256 71
Loss on sale or maturity of ledger assets.....	15,129 33
Total disbursements.....	\$5,975,941 60
Balance.....	\$10,446,992 11

LEDGER ASSETS.

Book value of real estate.....	\$ 644,103 43
Mortgage loans on real estate.....	1,470,175 00
Book value of bonds and stocks (Schedule D).....	7,134,361 48
Cash in office.....	724 86
Deposits in trust companies and banks on interest.....	393,265 48
Agent's balance, representing business written subsequent to Oct. 1, last.....	778,919 71
Agent's balances, representing business written prior to Oct. 1, last.....	25,442 15
Total ledger assets.....	\$10,446,992 11

NON-LEDGER ASSETS.

Interest accrued on bonds.....	87,917 56
Market value of real estate over book value.....	13,637 26
Market value of bonds and stocks over book value.....	269,188 56
Gross assets.....	\$10,817,735 49

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	25,442 15
Total admitted assets.....	\$10,792,293 34

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$163,615 99	
Losses in process of adjustment, or insuspense.....	716,687 29	
Losses resisted.....	68,137 03	
Total claims for losses.....	\$948,440 31	
Deduct reinsurance.....	302,351 10	
Net amount on unpaid losses.....		\$ 646,089 21
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$2,182,837 87	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	3,862,456 91	
Total unearned premiums as computed above.....		6,075,294 78
State, county and municipal taxes due or accrued.....		125,000 00
All other liabilities, viz: Special reserve for all contingent liabilities.....		300,000 00
Total liabilities, except capital stock.....		\$7,146,383 99
Cash capital.....	\$1,000,000 00	
Surplus over all liabilities.....	2,645,909 35	
Surplus to policy holders.....		3,645,909 35
Total.....		<u>\$10,792,293 34</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$1,081,299,923 00	\$11,432,434 77
Written during the year.....	1,060,341,552 00	10,635,098 26
Total.....	\$2,081,641,475 00	\$22,067,533 03
Expired and terminated.....	772,608,883 00	7,347,538 43
In force at end of the year.....	\$1,308,942,592 00	\$14,719,994 60
Deduct amount reinsured.....	265,753,211 00	2,942,184 67
Net amount in force.....	<u>\$1,043,189,381 00</u>	<u>\$11,777,809 93</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run....	\$374,863,067 00	\$4,365,675 75
More than one and not more than three years to run.....	461,142,467 00	4,678,929 87
More than three years to run.....	207,183,857 00	2,733,204 31
Net amount in force Dec. 31, 1910.....	<u>\$1,043,189,381 00</u>	<u>\$11,777,809 93</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risks not deducting reinsurance.....	\$ 150,000 00
Losses incurred during the year, fire.....	<u>3,150,691 02</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$63,027,224 00	\$2,520,895 00
Less.....	24,953,705 00	232,550 00
Net risks written.....	<u>\$38,073,519 00</u>	<u>\$2,288,145 00</u>
Gross premiums received.....	\$706,840 60	\$12,280 85
Less.....	248,847 98	1,762 40
Net premiums received.....	<u>\$457,992 62</u>	<u>\$10,518 45</u>
Net losses paid.....	<u>\$198,340 92</u>	<u>\$1,899 53</u>
Net losses incurred.....	<u>\$205,858 71</u>	<u>\$1,899 53</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Arizona, territory of, 5s.....	\$ 24,800 00	\$ 25,000 00
Baxter Springs, city of, Kan., refund., 6s.....	3,060 00	3,000 00
Blue Rapids, city of, Kan., 5s.....	15,000 00	15,000 00
Burlingame, city of, Kan., electric light plant, 5s.....	10,000 00	10,000 00
Center Township, Jewell Co., Kan., 4s.....	1,680 00	1,800 00
Chariton County, Mo., 6s.....	4,120 00	4,080 00
Chariton County, Mo., 6s.....	11,770 00	11,220 00
Dexter school district No. 8, Chaves Co., New Mexico, 6s.....	3,328 00	3,328 00
Eden Township, Sumner Co., Kan., 4 1/2s.....	2,000 00	2,000 00
Farms school district No. 2, Chaves Co., New Mexico, 6s.....	3,120 00	3,180 00
Florence, city of, South Carolina, water works, 5s.....	25,781 25	25,000 00
Fort Williams, city of, Ontario, sewer debent., 5s.....	102,000 00	107,000 00
Galena, city of, Kan., water works, 5s.....	2,020 00	
Galena, city of, Kan., water works, 5s.....	2,020 00	
Galena, city of, Kan., water works, 5s.....	2,040 00	8,000 00
Galena, city of, Kan., water works, 5s.....	2,060 00	
Georgia, state of, 4 1/2s.....	11,000 00	10,200 00
Graham County, Kan., fund., 6s.....	1,050 00	1,050 00
Groton, borough of, Conn., water loan, 4s.....	10,400 00	9,900 00
Hamilton, city of, Ontario, special debent., 4s.....	46,725 00	49,500 00
Hartford, city of, Conn., Conn. River bridge, 3 1/2s.....	38,232 50	38,540 00
Hartford, city of, Conn., Conn. River bridge, 3 1/2s.....	66,487 50	66,740 00
Haynesville Township, Pratt Co., Kan., refund., 5s.....	8,000 00	8,000 00
Iola Township, Allen Co., Kans., refund., 4 1/2s.....	4,800 00	4,900 00
Lake Arthur school district No. 20, Chaves Co., New Mexico, 6s.....	6,825 00	7,150 00
Lawrence, city of, Kan., board of education, 4s.....	3,000 00	
Lawrence, city of, Kan., board of education, 4s.....	3,000 00	10,000 00
Lawrence, city of, Kan., board of education, 4s.....	3,000 00	
Lawrence, city of, Kan., board of education, 4s.....	1,000 00	
Lyndon, city of, Kan., 4 1/2s.....	8,500 00	
Lyndon, city of, Kan., 4 1/2s.....	8,500 00	17,000 00
Logan Township, Rooks Co., Kan., ref., 4 1/2s.....	12,000 00	12,000 00
Maisonneuve, town of, Can., debent., 4 1/2s.....	24,375 00	25,000 00
Marion County, Kan., ref., 5 1/2s.....	25,500 00	25,500 00
Marquette, city of, Kan., water works, 5s.....	8,000 00	8,000 00
Marquette, city of, Kan., electric light, 5s.....	4,000 00	4,000 00
New Britain, city of, Conn., sewer, 4s.....	20,000 00	20,000 00
New Britain, city of, Conn., municipal building, 4s.....	10,000 00	10,000 00
New Britain, town of, Conn., school, 3 1/2s.....	1,970 00	
New Britain, town of, Conn., school, 3 1/2s.....	1,970 00	
New Britain, town of, Conn., school, 3 1/2s.....	1,970 00	
New Britain, town of, Conn., school, 3 1/2s.....	1,970 00	
New Britain, town of, Conn., school, 3 1/2s.....	1,970 00	17,860 00
New Britain, town of, Conn., school, 3 1/2s.....	1,970 00	
New Britain, town of, Conn., school, 3 1/2s.....	1,970 00	
New Britain, town of, Conn., school, 3 1/2s.....	1,970 00	
New Britain, town of, Conn., school, 3 1/2s.....	985 00	
New Britain, town of, Conn., school, 3 1/2s.....	23,375 00	23,250 00
New London, city of, Conn., water fund, 3 1/2s.....	14,000 00	13,440 00
Northeast school district, Hartford, Conn., 3 1/2s.....	2,000 00	1,920 00
Opelika, city of, Ala., school building, 5s.....	20,000 00	20,000 00
Oswego, city of, Kan., water works and extension, 5s.....	5,050 00	
Oswego, city of, Kan., water works and extension, 5s.....	5,050 00	
Oswego, city of, Kan., water works and extension, 5s.....	5,050 00	19,000 00
Oswego, city of, Kan., water works and extension, 5s.....	4,040 00	
Paola, city of, Kan., special imp., 5s.....	2,875 04	
Paola, city of, Kan., special imp., 5s.....	1,020 00	
Paola, city of, Kan., special imp., 5s.....	2,875 03	
Paola, city of, Kan., special imp., 5s.....	1,020 00	14,274 64
Paola, city of, Kan., special imp., 5s.....	2,875 03	
Paola, city of, Kan., special imp., 5s.....	1,020 00	
Paola, city of, Kan., special imp., 5s.....	2,875 03	
Pittsburg, city of, Kan., internal imp., 6s.....	1,092 00	
Pittsburg, city of, Kan., internal imp., 6s.....	1,092 00	
Pittsburg, city of, Kan., internal imp., 6s.....	1,092 00	
Pittsburg, city of, Kan., internal imp., 6s.....	1,092 00	7,280 00
Pittsburg, city of, Kan., internal imp., 6s.....	1,092 00	
Pittsburg, city of, Kan., internal imp., 6s.....	1,092 00	
Pittsburg, city of, Kan., internal imp., 6s.....	1,092 00	
Pittsburg, city of, Kan., internal imp., 6s.....	122 00	
Pittsburg, city of, Kan., internal imp., 6s.....	122 00	
Pittsburg, city of, Kan., internal imp., 6s.....	122 00	
Pittsburg, city of, Kan., internal imp., 6s.....	122 00	
Pittsburg, city of, Kan., internal imp., 6s.....	122 00	854 00
Pittsburg, city of, Kan., internal imp., 6s.....	122 00	
Pittsburg, city of, Kan., internal imp., 6s.....	122 00	
Pittsburg, city of, Kan., internal imp., 6s.....	122 00	

SCHEDULE D—Continued.

Bonds and Stocks.

Description.	Book value.	Market value.
Pittsburg, city of, Kan., internal imp., 6s.	\$ 84 73	
Pittsburg, city of, Kan., internal imp., 6s.	84 74	
Pittsburg, city of, Kan., internal imp., 6s.	84 73	
Pittsburg, city of, Kan., internal imp., 6s.	84 74	\$ 564 90
Pittsburg, city of, Kan., internal imp., 6s.	84 73	
Pittsburg, city of, Kan., internal imp., 6s.	84 74	
Pittsburg, city of, Kan., internal imp., 6s.	84 74	
Portland, city of, Oregon, water loans, 5s.	61,625 00	54,000 00
Richmond, city of, Va., 4s.	10,000 00	10,000 00
Richmond, city of, Va., 4s.	40,000 00	40,000 00
Salina, city of, Kan., sewer, 5s.	1,777 60	
Salina, city of, Kan., sewer, 5s.	1,777 60	3,520 00
Salina, city of, Kan., sewer, 5s.	1,887 00	
Salina, city of, Kan., sewer, 5s.	1,887 00	
Salina, city of, Kan., sewer, 5s.	1,887 00	9,250 00
Salina, city of, Kan., sewer, 5s.	1,887 00	
Salina, city of, Kan., sewer, 5s.	1,887 00	
Salina, city of, Kan., internal imp., 5s.	3,347 50	
Salina, city of, Kan., internal imp., 5s.	3,347 50	
Salina, city of, Kan., internal imp., 5s.	3,347 50	
Salina, city of, Kan., internal imp., 5s.	3,347 50	22,750 00
Salina, city of, Kan., internal imp., 5s.	3,347 50	
Salina, city of, Kan., internal imp., 5s.	3,347 50	
Salina, city of, Kan., sewer, 5s.	659 20	
Salina, city of, Kan., sewer, 5s.	659 20	
Salina, city of, Kan., sewer, 5s.	659 20	
Salina, city of, Kan., sewer, 5s.	659 20	
Salina, city of, Kan., sewer, 5s.	659 20	14,460 00
Salina, city of, Kan., sewer, 5s.	659 20	
Salina, city of, Kan., sewer, 5s.	659 20	
Salina, city of, Kan., sewer, 5s.	659 20	
Salina, city of, Kan., sewer, 5s.	8,961 00	
School district No. 6, Rooks county, Kan., 5s.	2,020 00	
School district No. 6, Rooks county, Kan., 5s.	2,020 00	
School district No. 6, Rooks county, Kan., 5s.	2,020 00	13,800 00
School district No. 6, Rooks county, Kan., 5s.	2,020 00	
School district No. 6, Rooks county, Kan., 5s.	5,858 00	
Stockton, city of, Kan., electric light, 5s.	11,110 00	11,110 00
St. Paul, city of, Kan., 6s.	5,050 00	5,050 00
Strong, city of, Kan., public imp., 5s.	4,500 00	4,500 00
Sumner Township, Sumner Co., Kan., ref., 4½s.	1,000 00	1,000 00
Union Township, Jefferson Co., Kan., ref., 4½s.	2,450 00	2,500 00
Washington, city of, Kan., 6s.	1,020 00	
Washington, city of, Kan., 6s.	1,020 00	
Washington, city of, Kan., 6s.	1,020 00	4,040 00
Washington, city of, Kan., 6s.	1,020 00	
Alabama, Tennessee & Northern R. R. Co., 1st mort., 5s.	48,500 00	48,500 00
Atlantic & Birmingham Construction Co., 1st collat. trust, 5s.	27,702 00	24,650 00
Atlantic & Birmingham Ry. Co., 1st mort., 5s.	99,630 00	98,000 00
Atlantic & Danville Ry. Co., 1st mort., 4s.	94,375 00	90,000 00
Augusta Terminal Ry. Co., 1st mort., 6s.	143,107 50	136,890 00
Aurora, Elgin & Chicago R. R. Co., 1st ref., 5s.	72,125 00	73,500 00
Baltimore & Ohio R. R. Co., Pgh., Lake Erie & W. Va. div., 4s.	47,625 00	46,000 00
Bangor Ry. & Electric Co., 1st cons. mort., 5s.	57,660 00	59,000 00
Boston & Maine R. R. Co., debent., 4½s.	31,800 00	30,900 00
Brooklyn Union Elevated R. R. Co., 1st mort., 5s.	49,312 50	50,500 00
Buffalo & Lackawanna Traction Co., 1st mort., 5s.	23,125 00	22,750 00
Buffalo Ry. Co., 1st cons. mort., 5s.	26,250 00	26,750 00
Bush Terminal Co., cons. mort., 5s.	95,125 00	96,000 00
Carolina, Clinchfield & Ohio Ry. Co., 1st mort., 5s.	52,800 00	55,000 00
Central Branch Union Pacific Ry. Co., 1st mort., 4s.	46,750 00	43,000 00
Central of Georgia Ry. Co., Chattanooga div., 4s.	21,656 25	22,000 00
Central of Georgia Ry. Co., cons. mort., 5s.	25,750 00	26,750 00
Central of Georgia Ry. Co., 1st mort., Mobile div., 5s.	37,950 00	35,970 00
Chesapeake & Ohio Ry. Co., 1st cons. mort., 5s.	46,000 00	45,200 00
Chesapeake & Ohio Ry. Co., Richmond & Allegheny div., 4s.	65,787 50	66,740 00
Chicago & Eastern Ill. R. R. Co., gen. cons. and 1st mort., 5s.	84,156 25	83,250 00
Chicago & Erie R. R. Co., 1st mort., 5s.	101,533 75	95,200 00
Chicago, Hammond & Western R. R. Co., 1st mort., 6s.	60,660 00	60,180 00
Chicago & Indiana Coal Ry. Co., 1st mort., 5s.	50,012 50	55,000 00
Chicago North Shore Street Ry. Co., 1st mort., 6s.	26,500 00	18,750 00
Chicago, Peoria & St. Louis Ry. Co., prior lien mort., 4½s.	49,750 00	45,000 00
Chicago, St. Louis & New Orleans R. R. Co., 5s.	156,690 00	155,760 00
Choctaw & Memphis R. R. Co., 5s.	59,000 00	54,000 00
Choctaw, Oklahoma & Gulf R. R. Co., gen. mort., 5s.	82,443 75	77,250 00

SCHEDULE D—Continued.

Bonds and Stocks.

Description.	Book value.	Market value.
Cincinnati, Hamilton & Dayton Ry. Co., gen. mort., 4½s.	\$ 25,370 00	\$ 26,230 00
Cincinnati, Indianapolis & Western Ry. Co., 1st and ref. mort., 4s.	24,750 00	22,000 00
Denver & Rio Grande R. R. Co., imp. mort., 5s.	77,781 25	76,500 00
Elgin, Joliet & Eastern Ry. Co., 1st mort., 5s.	57,625 00	55,000 00
Flint & Pere Marquette R. R. Co., consol. 1st mort., 5s.	33,350 00	30,900 00
Fort Worth & Denver City Ry. Co., 1st mort., 6s.	113,121 25	116,390 00
Galveston, Harrisburg & San Antonio Ry. Co., 1st mort., 5s.	27,712 50	27,000 00
Gulf Terminal Co., 1st mort., 4s.	46,750 00	44,000 00
International & Great Northern R. R. Co., 2d mort., 5s.	100,000 00	103,000 00
Kansas City Elevated Ry. Co., gen. mort., 6s.	117,000 00	108,000 00
Kansas City, Fort Scott & Memphis R. R. Co., cons. mort., 6s.	86,615 00	87,320 00
Kansas City Ry. & Light Co., 1st lien ref., 5s.	24,375 00	24,000 00
Lake Erie & Western R. R. Co., 2d mort., 5s.	26,875 00	26,500 00
Lake Shore & Michigan Southern Ry. Co., 4s.	46,625 00	46,500 00
Lehigh & Hudson River Ry. Co., deb., 4s.	23,437 50	23,250 00
Lehigh Valley Terminal Ry. Co., 1st mort., 5s.	59,042 50	56,500 00
Litchfield & Madison Ry. Co., 1st mort., 5s.	24,500 00	24,500 00
Louisville & Nashville R. R. Co., Paducah & Memphis div., 1st mort., 4s.	122,312 50	120,000 00
Macon, Dublin & Savannah R. R. Co., 1st mort., 5s.	73,387 50	72,000 00
Mason City & Fort Dodge R. R. Co., 1st mort., 4s.	67,500 00	63,000 00
Metropolitan Street Ry. Co., ref. gold, mort., 4s.	66,750 00	37,500 00
Minneapolis & St. Louis R. R. Co., 1st cons. mort., 5s.	26,375 00	27,000 00
Minneapolis & St. Louis R. R. Co., 1st and refund. mort., 4s.	23,025 00	18,750 00
Mississippi Central R. R. Co., 1st mort., 5s.	24,375 00	23,750 00
Missouri, Kansas & Oklahoma R. R. Co., 1st mort., 5s.	52,675 00	53,500 00
Missouri, Kansas & Texas Ry. Co., 1st and ref., 4s.	19,125 00	20,000 00
Missouri, Kansas & Texas Ry. Co., St. Louis div., 4s.	43,187 50	41,500 00
Missouri Pacific Ry. Co., 1st consol. mort., 6s.	111,625 00	109,000 00
Mutual Terminal Co., 1st mort., 4s.	71,625 00	71,250 00
Nashville, Chattanooga & St. Louis Ry. Co., 1st mort., 6s.	16,912 50	17,400 00
New Mexico Ry. & Coal Co., 1st mort. and collat. trust, 5s.	58,750 00	59,400 00
New Mexico Ry. & Coal Co., 1st cons. mort. and coll. trust, 5s.	39,600 00	39,600 00
New Orleans-Great Northern R. R. Co., equip., series A, 5s.	24,645 00	24,250 00
New York Central & Hudson River R. R. Co., Lake Shore coll., 3½s.	64,685 00	60,000 00
New York, New Haven & Hartford R. R. Co., convert. debent., 6s.	2,704 00	3,618 00
Nodaway Valley R. R. Co., 1st mort., 7s.	5,120 00	5,200 00
Northwestern Terminal Co., 1st mort., 5s.	68,906 25	69,750 00
Peoria & Pekin Union Ry. Co., 2d mort., 4½s.	80,615 00	79,680 00
Potomac Electric Power Co., cons. mort., 5s.	26,000 00	25,000 00
Raleigh & Southport Ry. Co., 1st mort., 5s.	50,000 00	48,500 00
Rio Grande Junction Ry. Co., 1st mort., 5s.	23,231 25	21,840 00
Rock Island Frisco Terminal Co., 1st mort., 5s.	25,000 00	25,000 00
Seaboard Air Line Ry. Co., Atlanta-Birmingham, 1st mort., 4s.	94,000 00	85,000 00
Seaboard Air Line Ry. Co., equip., gold notes, series L, 5s.	50,000 00	50,000 00
Seaboard & Roanoke R. R. Co., 1st mort., 5s.	51,625 00	53,000 00
Southern Pacific R. R. Co., 1st ref., 4s.	47,625 00	47,000 00
Southern Ry. Co., 1st consol. mort., 5s.	64,143 75	59,400 00
Southern Ry. Co., 1st mort., Memphis div., 5s.	48,547 00	55,000 00
Southern Ry. Co., 1st mort., St. Louis div., 4s.	32,500 00	30,450 00
St. Louis, Iron Mountain & Southern Ry. Co., River & Gulf div., 4s.	23,898 75	21,840 00
St. Louis Rocky Mount & Pacific Ry. Co., notes, 6s.	50,000 00	48,500 00
St. Louis Transit Co., 5s.	93,315 00	85,000 00
St. Paul City Ry. Co., cable, cons. mort., 5s.	57,195 00	53,000 00
Tampa & Jacksonville Ry. Co., 1st mort., 5s.	46,250 00	46,500 00
Texas & Pacific Ry. Co., 1st mort., La. div., 5s.	109,375 00	100,000 00
Toledo & Ohio Central Ry. Co., Western div., 5s.	92,056 25	93,500 00
Toledo Traction Co., 1st consol. mort., 6s.	49,250 00	48,500 00
Ulster & Delaware R. R. Co., 1st cons. mort., 5s.	56,000 00	53,000 00
Vandalia R. R. Co., cons. mort., series B, 4s.	24,125 00	24,250 00
Wabash R. R. Co., 1st mort., 5s.	21,000 00	21,800 00
Western Maryland R. R. Co., 1st mort., 4s.	21,250 00	22,000 00
Wheeling & Lake Erie Ry. Co., 1st mort., 5s.	55,325 00	52,500 00
Wheeling & Lake Erie R. R. Co., 1st cons. mort., 4s.	77,506 25	71,400 00
Cleveland Electric Illuminating Co., 1st mort., 5s.	56,650 00	56,650 00
Galveston Wharf Co., 5s.	25,000 00	27,000 00
Huron & Erie Loan & Savings Co., debent., 4½s.	25,000 00	25,000 00
Kansas Salt Co., Hutchinson Co., Kan., 5s.	9,000 00	9,000 00
Minneapolis General Electric Co., 5s.	49,250 00	50,000 00
Orange County Lighting Co., 1st mort., 5s.	25,000 00	25,000 00
Western Union Telegraph Co., coll. trust, 5s.	28,297 50	25,000 00
Atchison, Topeka & Santa Fe R. R. Co., pref.	900 00	4,590 00
Chicago & Eastern Illinois R. R. Co., pref.	23,000 00	23,000 00
Chicago & Eastern Illinois R. R. Co., com. (25 stock trust cert. \$1,000 each, St. Louis and San Francisco R. R. Co.)	13,375 00	15,000 00
Chicago Great Western Ry. Co., pref. stock trust cert.	46,375 00	24,750 00
Chicago, Rock Island & Pacific Ry. Co.	18,363 84	38,550 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Georgia R. R. & Banking Co.	\$ 41,800 00	\$ 52,000 00
Illinois Central R. R. Co.	25,926 45	36,716 00
Louisville & Nashville R. R. Co.	35,537 50	42,900 00
Milwaukee Electric Ry. & Light Co., pref.	52,360 00	49,224 00
Mobile & Ohio R. R. Co. (Southern Ry.)	18,000 00	16,000 00
New Hampshire Electric Rys., pref.	4,375 00	5,000 00
New York Central & Hudson R. R. Co.	51,694 20	55,440 00
New York & Harlem R. R. Co.	28,000 00	31,000 00
Norfolk & Western Ry. Co., adjustment, pref.	4,208 70	13,860 00
Pennsylvania R. R. Co.	36,968 75	40,312 00
Peoria & Bureau Valley R. R. Co.	24,750 00	26,250 00
St. Joseph, South Bend & Southern R. R. Co., pref.	1,500 00	2,700 00
St. Joseph, South Bend & Southern R. R. Co., com.	11,120 00	15,120 00
Southern Ry. Co., pref.	1,613 00	4,800 00
United New Jersey R. R. and Canal Co.	23,400 00	24,000 00
Aetna National Bank, Hartford.	14,000 00	24,500 00
Charter Oak National Bank, Hartford.	77,461 75	97,470 00
Citizens Central National Bank, New York.	3,125 00	3,825 00
City Bank, Hartford.	4,690 00	4,600 00
Hartford National Bank, Hartford.	41,400 00	42,000 00
National Exchange Bank, Hartford.	21,900 00	24,300 00
Phoenix National Bank, Hartford.	45,887 00	46,482 00
Central & South American Telegraph Co.	23,400 00	23,400 00
Colonial Securities Co.	199,500 00	548,625 00
Commercial Union Telegraph Co.	30,359 51	26,355 00
Hartford Gas Light Co., pref., Hartford.	12,246 00	13,125 00
Hartford Gas Light Co., com.		2,100 00
Northern Central Coal Co., Missouri.	18,375 00	3,750 00
Northwestern Telegraph Co.	43,496 75	45,426 00
Total.	<u>\$7,134,361 48</u>	<u>\$7,403,550 04</u>

NATIONAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1201 1st National Bank bldg., Cincinnati, O.; incorporated March, 1851; commenced business in Illinois March 17, 1906.]

GEO. W. POHLMAN, JR., President.

EDW. A. WINTER, Secretary.

A. F. SHAW, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.	<u>\$100,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.		<u>\$159,154 58</u>

INCOME.

	Fire.	
Gross premiums.	\$77,962 08	
Deduct gross amount paid for—Reinsurance, \$16,408.15; return premiums, \$10,839.59.	<u>27,247 74</u>	
Total premiums.		<u>\$50,714 34</u>
Interest on bonds and dividends on stocks.		<u>8,436 83</u>
Total income.		<u>\$59,151 17</u>
Total.		<u>\$218,305 75</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$41,547 30	
Deduct amount received for—Reinsurance.....	3,010 85	
Net amount paid for losses.....		\$38,536 45
Expenses of adjustment, settlement of losses.....		772 27
Commissions or brokerage.....		9,345 02
Allowances to local agencies for miscellaneous agency expenses.....		270 89
Salaries and expenses of special and general agents.....		4,015 66
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		7,075 99
Rents—including company's occupancy of its own buildings.....		1,500 00
Advertising, printing and stationery.....		1,294 90
Postage, telegrams, telephone and express.....		590 64
Legal expenses.....		505 31
Furniture and fixtures.....		364 40
Maps, including corrections.....		197 75
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		150 35
Inspections and surveys.....		783 36
State taxes on premiums.....		518 44
Insurance department licenses and fees.....		126 00
All other licenses, fees and taxes.....		142 58
Other disbursements, viz: Interest on borrowed money, \$340.68; miscellaneous expense, \$511.39; borrowed money, \$2,600.00.....		3,852 07
Dividends to stockholders.....		6,000 00
Loss on sale or maturity of ledger assets.....		256 25
Total disbursements.....		\$76,298 33
Balance.....		\$142,007 42

LEDGER ASSETS.

Book value of stocks (Schedule D).....	\$131,251 50
Deposits in trust companies and banks not on interest.....	4,833 76
Agent's balances, representing business written subsequent to Oct. 1, last.....	5,544 52
Agent's balances, representing business written prior to Oct. 1, last.....	377 64
Total ledger assets.....	\$142,007 42

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	57,836 00
Gross assets.....	\$199,843 42

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	377 64
Total admitted assets.....	\$199,465 78

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$3,491 35
Losses in process of adjustment, or in suspense.....	7,720 00
Losses resisted.....	1,817 26
Total claims for losses.....	\$13,028 61
Deduct re-insurance.....	877 72
Net amount of unpaid losses.....	\$12,150 89
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$16,986 41
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	35,827 47
Total unearned premiums as computed above.....	52,813 88
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	288 73
State, county and municipal taxes due or accrued.....	299 40
Due and to become due for borrowed money.....	10,000 00
Total liabilities, except capital.....	\$ 75,552 90
Cash capital.....	\$100,000 00
Surplus over all liabilities.....	23,912 88
Surplus to policy holders.....	123,912 88
Total.....	\$199,465 78

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$12,928,422 00	\$145,976 09
Written during the year.....	6,382,886 00	77,962 08
Total.....	\$19,311,317 00	\$223,938 17
Expired and terminated.....	7,296,674 00	93,007 31
In force at end of the year.....	\$12,014,643 00	\$130,930 86
Deduct amount re-insured.....	1,920,312 00	24,134 83
Net amount in force.....	<u>\$10,094,331 00</u>	<u>\$106,796 03</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$2,415,672 00	\$33,972 82
More than one and not more than three years to run.....	5,810,452 00	51,215 46
More than three years to run.....	1,868,207 00	21,607 75
Net amount in force Dec. 31, 1910.....	<u>\$10,094,331 00</u>	<u>\$106,796 03</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 5,000 00
Losses incurred during the year, fire.....	37,072 43
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$508,350 00
Less.....	124,060 00
Net risks written.....	<u>\$384,300 00</u>
Gross premiums received.....	\$6,337 35
Less.....	2,352 61
Net premiums received.....	<u>\$3,984 74</u>
Net losses paid.....	<u>\$4,207 46</u>
Net losses incurred.....	<u>\$3,462 46</u>

SCHEDULE D.

Stocks.

Description.	Book value.	Market value.
Little Mianni R. R.....	\$10,000 00	\$21,200 00
Dayton & Michigan R. R., pref.....	8,847 50	9,500 00
Cincinnati Street R. R.....	23,741 00	28,912 50
First National Bank of Cincinnati.....	29,948 00	59,220 00
Citizens National Bank of Cincinnati.....	9,925 00	17,625 00
First National Bank of Hamilton.....	14,950 00	19,055 00
National Bank of Commerce of Kansas City.....	4,850 00	4,375 00
Cincinnati Great Electric Co. of Cincinnati.....	8,240 00	8,600 00
Grand Hotel Co. of Cincinnati.....	10,000 00	7,500 00
Cincinnati Union Stock Yard Co.....	10,600 00	12,950 00
Western Adjustment & Inspection Co.....	150 00	150 00
Total.....	<u>\$131,251 50</u>	<u>\$189,087 50</u>

NATIONAL-BEN FRANKLIN FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 120-122 West Ohio street, Pittsburgh, Pa.; incorporated Dec. 28, 1910; commenced business in Illinois Jan. 1, 1911.]

SAMUEL McKNIGHT, President.

H. M. SCHMITT, Secretary.

FRED W. BRUMMEL, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$700,000 00	
Amount of ledger assets, Dec. 31, of previous year.....	\$2,684,089 40	
Increase of paid-up capital during year.....	300,000 00	
Surplus paid in by stockholders.....	125,000 00	
Extended at.....		<u>\$3,109,089 40</u>

INCOME.

	Fire.	
Gross premiums.....	\$1,781,033 63	
Deduct gross amount paid for—Reinsurance, \$120,431.00; return premiums, \$283,510.52.....	403,941 52	
Total premiums.....		\$1,377,092 11
Interest on mortgage loans.....	\$122,597 98	
Interest on collateral loans.....	5,732 31	
Interest on bonds and dividends on stocks.....	395 00	
Interest from other sources.....	1,750 07	
Rents—including company's occupancy of its own buildings.....	4,897 00	
Total interest and rents.....		135,372 36
From other sources, viz—		
Refund on over paid dividends.....		155 50
Premiums collected for other Company's not yet turned over.....		3,440 21
Agents' balances previously charged off.....		616 49
Profit on sale or maturity of ledger assets.....		300 00
Total Income.....		<u>\$1,516,976 67</u>
Total.....		<u>\$4,626,066 07</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$694,022 58
Deduct amount received for—Salvage, \$4,900.30; reinsurance, \$47,048.05	51,948 35
Net amount paid for losses.....	\$642,074 23
Expenses of adjustment, settlement of losses.....	10,977 87
Commissions or brokerage.....	402,040 68
Allowances to local agencies for miscellaneous agency expenses.....	22,814 39
Salaries and expenses of special and general agents.....	23,656 97
Salaries, fees and other charges of officers, directors, trustees, agents and employés.....	53,439 11
Rents—including company's occupancy of its own buildings.....	7,325 00
Advertising, printing and stationery.....	11,310 30
Postage, telegrams, telephone and express.....	3,321 08
Legal expenses.....	1,692 72
Furniture and fixtures.....	803 47
Maps, including corrections.....	2,063 71
Underwriters' boards and tariff associations.....	10,110 49
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	8,034 99
Inspections and surveys.....	2,275 52
Repairs and expenses on real estate.....	1,199 53
Taxes on real estate.....	1,877 41
State taxes on premiums.....	16,473 09
Insurance department licenses and fees.....	7,501 60
All other licenses, fees and taxes.....	12,203 55
Other disbursements, viz: Miscellaneous home office expense, \$1,853.69; interest on borrowed money, \$194.26; stock dividend issued, \$175,000.00.....	177,047 95
Dividends to stockholders.....	112,536 00
Agents' balances charged off.....	82 43
Loss on sale or maturity of ledger assets.....	634 27
Total disbursements.....	\$1,531,496 36
Balance.....	\$3,094,569 71

LEDGER ASSETS.

Book value of real estate.....	\$ 104,728 99
Mortgage loans on real estate.....	2,260,273 10
Loans secured by pledge of bonds, stocks or other collaterals.....	138,793 00
Book value of bonds and stocks (Schedule D).....	3,879 00
Cash in office.....	16,585 00
Deposits in trust companies and banks on interest.....	367,289 18
Agent's balances, representing business written subsequent to Oct. 1, last.....	191,036 12
Agent's balances, representing business written prior to Oct. 1, last.....	11,785 32
Other ledger assets, viz: Deposit Philadelphia Underwriters Association.....	200 00
Total ledger assets.....	\$3,094,569 71

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$44,408 74
Interest due and accrued on collateral loans.....	3,318 26
Total.....	47,726 99
Market value of bonds and stocks over book value.....	421 00
Gross assets.....	\$3,142,717 70

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	11,785 32
Total admitted assets.....	\$3,130,932 38

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$38,014 22	
Losses in process of adjustment, or in suspense.....	91,910 66	
Losses resisted.....	11,157 60	
Total claims for losses.....	\$141,082 48	
Deduct re-insurance.....	9,002 54	
Net amount of unpaid losses.....		\$ 132,079 94
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$355,939 02	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	987,219 79	
Total unearned premiums as computed above.....		1,343,158 81
Dividends declared and unpaid to stockholders.....		473 00
State, county and municipal taxes due or accrued.....		17,379 26
Commissions, brokerage and other charges due or to become due to agents and brokers.		740 00
All other liabilities, viz: Due other companies.....		3,440 21
Total liabilities, except capital stock.....		\$1,497,271 22
Cash capital.....	\$1,000,000 00	
Surplus over all liabilities.....	633,661 16	
Surplus to policy holders.....		1,633,661 16
Total.....		<u>\$3,130,932 38</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$230,336,873 00	\$2,411,491 61
Written during the year.....	172,296,694 00	1,781,033 63
Total.....	\$402,633,567 00	\$4,192,528 24
Expired and terminated.....	135,256,175 00	1,480,039 58
In force at end of the year.....	\$267,377,392 00	\$2,712,488 66
Deduct amount reinsured.....	18,788,939 00	197,366 20
Net amount in force.....	<u>\$248,588,453 00</u>	<u>\$2,515,122 46</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 62,762,656 00	\$ 711,878 03
More than one and not more than three years to run.....	149,397,133 00	1,346,621 67
More than three years to run.....	36,428,614 00	456,622 76
Net amount in force Dec. 31, 1910.....	<u>\$248,588,453 00</u>	<u>\$2,515,122 46</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 50,000 00
Losses incurred during the year, fire.....	649,186 35
Amount loaned to officers and directors.....	86,825 00
Amount loaned to stockholders not officers.....	31,293 00

SCHEDULE D.

Stocks.

Description.	Book value.	Market value.
Allegheny Trust Co., Pittsburgh, Pa.....	\$3,125 00	\$3,500 00
Real Estate Savings & Trust Co., Pittsburgh, Pa.....	654 00	700 00
General Adjustment Bureau, New York, N. Y.....	100 00	100 00
Total.....	<u>\$3,879 00</u>	<u>\$4,300 00</u>

NATIONAL FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 111 Broad street, Elizabeth, N. J.; incorporated Aug. 2, 1865;
commenced business in Illinois Feb. 4, 1902.]

HILARY R. CHAMBERS, President.

E. N. MARSH, Secretary.

C. E. ROLLINS, JR., Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$100,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$376,861 60

INCOME.

	Fire.	
Gross premiums.....	\$464,039 13	
Deduct gross amount paid for—Reinsurance, \$322.38; return premiums, \$35,796.16.....	86,118 54	
Total premiums.....		\$377,920 59
Interest on mortgage loans.....	\$ 1,594 81	
Interest on bonds and dividends on stocks.....	11,848 31	
Interest from other sources.....	497 31	
Total interest.....		13,940 43
Profit on sale or maturity of ledger assets.....		2,038 00
Increase in book value of ledger assets.....		8,492 50
Total income.....		\$402,391 52
Total.....		\$779,253 12

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$225,311 65	
Deduct amount received for—Salvage, \$586.03; discount, \$102,579.00.....	1,611 82	
Net amount paid for losses.....		\$223,699 83
Expenses of adjustment, settlement of losses.....		2,954 14
Commissions or brokerage.....		81,834 68
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		9,915 22
Rents—including company's occupancy of its own buildings.....		720 00
Advertising, printing and stationery.....		375 28
Postage, telegrams, telephone and express.....		307 30
Legal expenses.....		70 05
Furniture and fixtures.....		62 30
Underwriters' boards and tariff associations.....		114 15
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		387 58
State taxes on premiums.....		363 54
Insurance department licenses and fees.....		357 17
All other licenses, fees and taxes.....		250 09
Other disbursements, viz: Fuel, gas, etc.....		38 90
Dividends to stockholders.....		10,000 00
Loss on sale or maturity of ledger assets.....		300 00
Decrease in book value of ledger assets.....		6,377 50
Total disbursements.....		\$338,127 73
Balance.....		\$441,125 39

LEDGER ASSETS.

Book value of real estate.....	\$ 1,680 00
Mortgage loans on real estate.....	29,100 00
Book value of bonds and stocks (Schedule D).....	280,630 65
Cash in office.....	7,353 47
Deposits in trust companies and banks on interest.....	17,100 09
Agent's balances, representing business written subsequent to Oct. 1, last.....	105,361 18
Total ledger assets.....	<u>\$441,125 39</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$477 35
Interest accrued on bonds.....	945 20
Total.....	<u>1,422 55</u>
Gross assets.....	<u>\$442,547 94</u>

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, viz: Bonds and stocks.....	3,155 65
Total admitted assets.....	<u>\$439,392 29</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 2,763 10
Losses in process of adjustment, or in suspense.....	19,675 01
Net amount of unpaid losses.....	<u>\$ 22,438 11</u>
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$167,547 70
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	36,185 49
Total unearned premiums as computed above.....	<u>203,733 19</u>
Commissions, brokerage and other charges due or to become due to agents and brokers.	14,380 12
Return premiums.....	17,146 14
Total liabilities, except capital stock.....	<u>\$257,697 56</u>
Cash capital.....	\$100,000 00
Surplus over all liabilities.....	81,094 73
Surplus to policy holders.....	<u>181,094 73</u>
Total.....	<u>\$439,392 29</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$20,669,151 00	\$273,264 09
Written during the year.....	34,424,232 00	464,039 13
Total.....	<u>\$55,123,383 00</u>	<u>\$737,303 22</u>
Expired and terminated.....	25,787,317 00	343,843 27
In force at end of the year.....	\$29,336,066 00	\$393,459 95
Deduct amount reinsured.....	92,949 00	935 99
Net amount in force.....	<u>\$29,243,117 00</u>	<u>\$392,523 96</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$24,386,589 00	\$335,095 40
More than one and not more than three years to run.....	4,850,528 00	57,428 56
Net amount in force Dec. 31, 1910.....	<u>\$29,243,117 00</u>	<u>\$392,523 96</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 10,000 00
Losses incurred during the year, fire.....	232,699 14
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$2,280,120 00
Less.....	738,125 00
Net risks written	<u>\$1,541,995 00</u>
Gross premiums received.....	\$32,389 77
Less.....	7,787 79
Net premiums received.....	<u>\$24,601 98</u>
Net losses paid.....	<u>\$14,999 08</u>
Net losses incurred.....	<u>\$15,595 40</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Elizabeth City, adjust.....	\$15,000 00	\$14,850 00
Rahway City, adjust.....	10,530 65	10,425 00
Broadway Surface R. R.....	10,000 00	10,500 00
Third Avenue R. R.....	5,000 00	5,400 00
Chl., Mil. & St. Paul R. R.....	10,000 00	10,650 00
Mo., Kansas & Texas R. R.....	10,000 00	9,800 00
St. Paul, Min. & Man. R. R.....	10,000 00	9,700 00
Louisville & Jeffersonville, bridge.....	10,000 00	9,700 00
Cleveland, Cin., Chl. & St. L. R. R.....	10,000 00	9,500 00
Reading, gen., 4s.....	10,000 00	9,800 00
St. Louis Southwestern, cons., 4s.....	10,000 00	7,500 00
J. C., Hob. & Pat. St. Ry. 4s.....	10,000 00	7,300 00
Kansas City, Ft. Scott & M. Ry., 4s.....	10,000 00	7,800 00
Brooklyn Rapid Transit, conv., 4s.....	10,000 00	8,300 00
N. Y. & Hoboken Ferry, 5s.....	10,000 00	9,900 00
Iowa Central, 4s.....	10,000 00	6,800 00
Missouri Pacific, conv., 5s.....	10,000 00	9,300 00
New York City.....	20,000 00	19,500 00
Baltimore & Ohio R. R. Co.....	10,000 00	10,500 00
Consolidated Gas Co.....	15,000 00	20,400 00
Pennsylvania R. R. Co.....	20,000 00	25,800 00
Consolidated Traction, N. J.....	10,000 00	7,300 00
U. S. Steel, pref.....	10,000 00	11,600 00
North American.....	10,000 00	6,600 00
Chl., Mil. & St. Paul, com.....	15,000 00	18,450 00
Total.....	<u>\$280,530 65</u>	<u>\$277,375 00</u>

NATIONAL LUMBER INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 612 Fidelity bldg., Buffalo, N. Y.; incorporated Nov. 15, 1905; commenced business in Illinois Dec. 28, 1905.]

MORRIS S. TREMAINE, President.

WILLIAM P. HAINES, Secretary.

LOUIS WINCHET, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$422,028 16</u>

INCOME.

	Fire.	
Gross premiums.....	\$412,041 60	
Deduct gross amount paid for—Reinsurance, \$32,559.30; return premiums, \$124,397.41.....	156,956 71	
Total premiums.....		\$255,084 89
Interest on bonds and dividends on stocks.....	\$10,268 43	
Interest from other sources.....	3,332 81	
Total interest.....		13,601 24
From other sources, viz—		
Brokerage.....		2 06
Recovery on securities charged off, 1908.....		1,577 10
Refund privilege tax, 1909, Mississippi.....		100 00
Agents' balances previously charged off.....		31 80
Profit on sale or maturity of ledger assets.....		403 25
Increase in book value of ledger assets.....		32 21
Total income.....		\$270,832 55
Total.....		\$692,860 71

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$188,820 45	
Deduct amount received for—Salvage, \$1,486.86; reinsurance, \$19,670.38; discount, \$330.77.....	21,488 01	
Net amount paid for losses.....		\$167,332 44
Expenses of adjustment, settlement of losses.....		2,008 36
Commissions or brokerage.....		55,827 84
Allowances to local agencies for miscellaneous agency expenses.....		1,923 70
Salaries and expenses of special and general agents.....		7,059 86
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		18,235 73
Rents—including company's occupancy of its own buildings.....		2,480 04
Advertising, printing and stationery.....		1,682 26
Postage, telegrams, telephone and express.....		1,336 51
Legal expenses.....		1,203 44
Furniture and fixtures.....		363 02
Maps, including corrections.....		1,003 55
Underwriters' boards and tariff associations.....		2,798 33
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1,146 62
State taxes on premiums.....		3,273 25
Insurance department licenses and fees.....		1,300 27
All other licenses, fees and taxes.....		1,376 34
Other disbursements, viz: General expense and home office.....		1,588 38
Dividends to stockholders.....		20,000 00
Agents' balances charged off.....		52 39
Loss on sale or maturity of ledger assets.....		426 66
Decrease in book value of ledger assets.....		60 35
Total disbursements.....		\$292,479 34
Balance.....		\$400,381 37

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$230,247 50
Cash in office.....	19 13
Deposits in trust companies and banks not on interest.....	130 44
Deposits in trust companies and banks on interest.....	127,949 51
Agent's balances, representing business written subsequent to Oct. 1, last.....	41,136 81
Agent's balances, representing business written prior to Oct. 1, last.....	793 60
Other ledger assets, viz: Reinsured losses and adjustments.....	54 38
Total ledger assets.....	\$400,381 37

NON-LEDGER ASSETS.

Interest accrued on bonds.....	1,732 49
Gross assets.....	\$402,113 86

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 793 60
Book values of ledger assets over market value, viz: Bonds and stocks.....	19,012 50
Total.....	\$19,806 10
Total admitted assets.....	\$382,307 76

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 8,949 79	
Losses in process of adjustment, or in suspense	23,535 35	
Losses resisted	2,306 08	
Total claims for losses	<u>\$34,791 22</u>	
Deduct reinsurance	<u>2,052 24</u>	
Net amount of unpaid losses		\$ 32,738 98
Unearned premiums at 50 per cent on fire risks running one year or less	\$119,473 38	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	<u>6,481 10</u>	
Total unearned premiums as computed above		125,954 48
State, county and municipal taxes due or accrued		3,825 00
Commissions, brokerage and other charges due or to become due to agents and brokers		638 96
Reinsurance premiums		<u>1,414 37</u>
Total liabilities, except capital stock		\$164,571 79
Cash capital	\$200,000 00	
Surplus over all liabilities	<u>17,735 97</u>	
Surplus to policy holders		217,735 97
Total		<u>\$382,307 76</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$17,214,818 14	\$259,866 05
Written during the year	<u>32,788,616 00</u>	<u>412,041 60</u>
Total	\$50,003,434 14	\$671,907 65
Expired and terminated	<u>27,171,037 00</u>	<u>397,611 44</u>
In force at end of the year	\$22,832,397 14	\$274,296 21
Deduct amount reinsured	<u>1,638,839 32</u>	<u>26,077 24</u>
Net amount in force	<u>\$21,193,557 82</u>	<u>\$248,218 97</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$20,577,127 82	\$238,948 75
More than one and not more than three years to run	497,430 00	7,709 65
More than three years to run	<u>119,000 00</u>	<u>1,562 57</u>
Net amount in force Dec. 31, 1910	<u>\$21,193,557 82</u>	<u>\$248,218 97</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 20,000 00
Losses incurred during the year, fire	<u>170,445 93</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$2,682,632 00
Less	<u>838,076 00</u>
Net risks written	<u>\$1,844,556 00</u>
Gross premiums received	\$27,107 24
Less	<u>6,368 21</u>
Net premiums received	<u>\$20,739 03</u>
Net losses paid	<u>\$6,627 53</u>
Net losses incurred	<u>\$12,320 80</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Consolidated stock, City of New York, 3½s.....	\$ 2,985 00	\$ 2,898 75
Consolidated stock, City of New York, 3½s.....	3,990 00	3,780 00
Consolidated stock, City of New York, 3½s.....	6,965 00	6,396 25
Consolidated stock, City of New York, 3½s.....	4,975 00	4,556 25
Consolidated stock, City of New York, 3½s.....	5,970 00	5,362 50
New York City, corp. stock, 3½s.....	8,700 00	8,850 00
New York City, corp. stock, 3½s.....	49,875 00	44,250 00
New York City, corp. stock, 3½s.....	49,656 25	44,250 00
New York City, corp. stock, 3½s.....	24,906 25	22,125 00
New York City, corp. stock, 3½s.....	10,917 50	9,735 00
New York City, corp. stock, 4½s.....	11,225 00	10,750 00
City of Buffalo, 3½s.....	5,006 25	4,987 50
City of Buffalo, 3½s.....	5,006 25	4,962 50
City of Buffalo, 3½s.....	5,006 25	4,943 75
City of Buffalo, 3½s.....	5,006 25	4,662 50
Erie county, N. Y., good roads, 4s.....	10,000 00	10,000 00
Southern Pacific Co., conv., 4s.....	2,880 00	2,937 50
Baltimore & Ohio R. R., com.....	11,875 00	10,537 50
Atchison, Topeka & Santa Fé, com.....	5,112 50	5,050 00
Western Adjustment & Inspection Co.....	200 00	200 00
Total.....	\$230,247 50	\$211,235 00

NATIONAL UNION FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Sixth avenue and Smithfield street, Pittsburgh, Pa.; incorporated Feb. 14, 1901; commenced business in Illinois April 24, 1901.]

E. E. COLE, President.

B. D. COLE, Secretary.

O. E. ALESHIRE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$900,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$3,029,778 24</u>

INCOME.

	Fire.	
Gross premiums.....	\$3,148,203 97	
Deduct gross amount paid for—Reinsurance, \$696,498.63; return premiums, \$518,673.06.....	1,215,171 69	
Total premiums.....		\$1,933,032 28
Interest on mortgage loans.....	\$35,966 35	
Interest on collateral loans.....	7,764 08	
Interest on bonds and dividends on stocks.....	84,934 44	
Interest from other sources.....	6,355 13	
Total interest.....		135,020 00
From other sources, viz: Gross income from unlisted assets.....		90 00
Agents' balances previously charged off.....		344 60
Profit on sale or maturity of ledger assets.....		4,086 00
Total income.....		\$2,072,572 88
Total.....		\$5,102,351 12

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,248,474 64	
Deduct amount received for—Salvage, \$9,796.47; reinsurance, \$320,404.07; discount, \$1,792.54.....	331,993 08	
Net amount paid for losses.....		\$916,481 56
Expenses of adjustment, settlement of losses.....		24,804 00
Commissions or brokerage.....		376,001 91
Allowances to local agencies for miscellaneous agency expenses.....		11,393 09
Salaries and expenses of special and general agents.....		129,094 76
Salaries, fees and other charges of officers, directors, trustees, agents and employees.....		89,763 70
Rents—including company's occupancy of its own buildings.....		11,475 21
Advertising, printing and stationery.....		24,151 29
Postage, telegrams, telephone and express.....		10,920 47
Legal expenses.....		1,107 19
Furniture and fixtures.....		2,894 70
Maps, including corrections.....		10,081 48
Underwriters' boards and tariff associations.....		21,000 00
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		8,565 66
Inspections and surveys.....		4,282 83
State taxes on premiums.....		46,162 50
Insurance department licenses and fees.....		15,762 45
All other licenses, fees and taxes.....		10,810 98
Other disbursements, viz: Two shares Southern Adjustment Bureau.....		100 00
Interest and dividends to stockholders.....		81,000 00
Agents' balances charged off.....		2,787 01
Loss on sale or maturity of ledger assets.....		2,937 50
Total disbursements.....		<u>\$1,801,578 29</u>
Balance.....		<u>\$3,300,772 83</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 4,464 34
Mortgage loans on real estate.....	634,475 00
Loans secured by pledge of bonds, stocks or other collaterals.....	145,000 00
Book value of bonds and stocks (Schedule D).....	1,839,644 51
Cash in offices.....	15,923 48
Deposits in trust companies and banks not on interest.....	17,376 30
Deposits in trust companies and banks on interest.....	175,151 37
Agent's balances, representing business written subsequent to Oct. 1, last.....	429,506 15
Agent's balances, representing business written prior to Oct. 1, last.....	5,669 56
Bills receivable taken for fire risks.....	33,570 12
Total ledger assets.....	<u>\$3,300,772 83</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$10,758 39
Interest accrued on bonds.....	9,800 39
Interest accrued on collateral loans.....	1,576 18
Total.....	<u>22,134 96</u>
Gross assets.....	<u>\$3,322,907 79</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$5,659 56
Bills receivable, past due, taken for marine, inland and fire risks.....	8,983 03
Book values of ledger assets over market value, viz: Bonds and stocks.....	1,120 01
Total.....	<u>15,762 60</u>
Total admitted assets.....	<u>\$3,307,145 19</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 24,738 17	
Losses in process of adjustment, or in suspense.....	142,475 36	
Losses resisted.....	34,844 67	
Total claims for losses.....	\$202,058 20	
Deduct reinsurance.....	57,176 66	
Net amount of unpaid losses.....		\$ 144,881 54
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 540,355 84	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	1,263,805 98	
Total unearned premiums as computed above.....		1,804,161 82
State, county and municipal taxes due or accrued.....		50,000 00
Total liabilities, except capital stock.....		\$1,999,043 36
Cash capital.....	\$900,000 00	
Surplus over all liabilities.....	408,101 83	
Surplus to policy holders.....		1,308,101 83
Total.....		<u>\$3,307,145 19</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force on the 31st day of December, 1909.....	\$296,691,183 00	\$2,638,479 14
Written during the year.....	254,152 183 00	3,148,203 97
Total.....	\$552,843,376 00	\$6,786,683 11
Expired and terminated.....	206,690,720 00	2,600,326 04
In force at end of the year.....	\$346,152,656 00	\$4,186,357 07
Deduct amount reinsured.....	67,795,637 00	838,798 94
Net amount in force.....	<u>\$278,357,019 00</u>	<u>\$3,347,558 13</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 83,033,064 00	\$1,060,711 68
More than one and not more than three years to run.....	145,624,176 00	1,603,071 23
More than three years to run.....	49,699,789 00	663,775 22
Net amount in force Dec. 31, 1910.....	<u>\$278,357,019 00</u>	<u>\$3,347,558 13</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 90,000 00
Losses incurred during the year, fire.....	931,634 44
Amount loaned to stockholders not officers.....	<u>145,000 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$15,274,775 00	\$310,085 00
Less.....	2,170,430 00	80,525 00
Net risks written.....	<u>\$13,104,345 00</u>	<u>\$229,560 00</u>
Gross premiums received.....	\$167,509 98	\$1,691 78
Less.....	27,419 66	440 17
Net premiums received.....	<u>\$140,090 32</u>	<u>\$1,251 61</u>
Net losses paid.....	<u>\$53,541 17</u>	
Net losses incurred.....	<u>\$53,365 47</u>	

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Georgia, state of, 4½s.....	\$ 1,000 00	\$ 1,000 00
Georgia, state of, 4½s.....	10,775 00	10,000 00
Lynchburg, Va., 4s.....	20,800 00	20,000 00
New York, N. Y., cert., 3½s.....	50,000 00	45,000 00
New York, N. Y., 4½s.....	31,500 00	32,250 00
Norfolk, Va., 4s.....	1,960 00	2,000 00
Norfolk, Va., 4s.....	2,940 00	3,000 00
Norfolk, Va., 4s.....	980 00	1,000 00
Norfolk, Va., 4s.....	980 00	1,000 00
Norfolk, Va., 4s.....	4,900 00	5,000 00
Richmond, Va., 4s.....	18,900 00	18,000 00
St. Boniface, Can., 5s.....	10,222 00	10,000 00
Allegheny Valley Street Ry. Co., 5s.....	50,000 00	50,000 00
Atchison, Topeka & Santa Fé R. R., conv., 4s.....	75,531 25	78,937 50
Atchison, Topeka & Santa Fé R. R., conv., 4s.....	25,968 75	26,312 50
Baltimore & Ohio R. R., 4½s.....	99,109 38	99,500 00
Central of Georgia, Chattanooga div., 4s.....	18,300 00	18,000 00
Lake Shore & Michigan Southern R. R., 4s.....	24,750 00	23,375 00
Lake Shore & Michigan Southern R. R., 4s.....	23,687 50	23,375 00
Metropolitan Street Ry. Co., 4s.....	24,500 00	13,000 00
Norfolk & Western R. R., divisional, 4s.....	46,875 00	46,750 00
Norfolk & Western R. R., conv., 4s.....	100,906 25	101,000 00
Pennsylvania R. R., conv., 3½s.....	23,812 50	24,062 50
Southern Pacific R. R., 4s.....	47,500 00	47,250 00
Union Pacific R. R., conv., 4s.....	49,500 00	51,937 50
Western Maryland R. R., 4s.....	21,593 75	21,625 00
Baldwin Locomotive Works, 5s.....	24,906 25	25,000 00
Beaver Valley Water Co., 5s.....	20,000 00	20,000 00
Great Shoshone & Twin Falls Water Power Co., 6s.....	4,950 00	5,000 00
Hostetter-Connellsville Coke Co., 5s.....	25,000 00	25,000 00
Jamison Coal & Coke Co., 5s.....	5,000 00	5,000 00
Jamison Coal & Coke Co., 5s.....	5,000 00	5,000 00
Jamison Coal & Coke Co., 5s.....	10,000 00	10,000 00
Jamison Coal & Coke Co., 5s.....	10,000 00	10,000 00
Jamison Coal & Coke Co., 5½s.....	9,950 00	10,000 00
Jamison Coal & Coke Co., 5½s.....	4,975 00	5,000 00
Jamison Coal & Coke Co., 5½s.....	9,950 00	10,000 00
Jones & Laughlin Steel Co., 5s.....	25,015 63	25,437 50
Kensington Water Co., 5s.....	50,000 00	50,000 00
Latrobe Water Co., 5s.....	30,000 00	30,000 00
Mesta Machine Co., 5s.....	3,000 00	3,000 00
Mesta Machine Co., 5s.....	3,000 00	3,000 00
Mesta Machine Co., 5s.....	3,000 00	3,000 00
Mesta Machine Co., 5s.....	3,000 00	3,000 00
Mesta Machine Co., 5s.....	3,000 00	3,000 00
Monongahela River C. C. & C. Co., 6s.....	27,500 00	28,125 00
Penn Water Co., 5s.....	55,000 00	50,000 00
Pittsburgh Brewing Co., 6s.....	27,500 00	24,750 00
Pittsburgh-Buffalo Co., 5s.....	49,640 00	50,000 00
Pittsburgh Lamp, Brass & Glass Co., 6s.....	25,000 00	25,000 00
Racine Water Co., 5s.....	20,000 00	20,000 00
St. Joseph Water Co., 5s.....	50,000 00	50,000 00
Standard Sanitary Mfg. Co., 6s.....	50,000 00	50,000 00
Union Bag & Paper Co., 5s.....	24,750 00	23,750 00
Union Gas Co., 5s.....	13,000 00	13,000 00
Union Steel Co., 5s.....	117,598 75	122,265 00
Vandalia Coal Co., 5s.....	52,500 00	50,000 00
West Braddock Bridge Co., 5s.....	23,000 00	23,000 00
Western Union Tel. Co., 4½s.....	25,000 00	23,750 00
Baltimore & Ohio R. R. Co., pref.....	18,200 00	18,200 00
Baltimore & Ohio R. R. Co., com.....	3,000 00	3,150 00
Illinois Central R. R. Co.....	38,555 00	39,000 00
Pennsylvania R. R. Co.....	105,562 50	113,312 50
Pittsburgh & Lake Erie R. R. Co.....	18,880 00	31,680 00
Farmers' Deposit National Bank, Pittsburgh, Pa.....	22,900 00	23,437 50
Second National Bank, Pittsburgh, Pa.....	17,500 00	16,500 00
Western Union Telegraph Co.....	17,820 00	14,892 00
Total.....	<u>\$1,839,644 51</u>	<u>\$1,838,524 50</u>

THE NEWARK FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 741-743 Broad street, Newark, N. J.; incorporated Nov. 4, 1811; commenced business in Illinois June 21, 1877.]

EDGAR J. HAYNES, JR., President. CHARLES M. HENRY, Secretary.
CARROLL L. DEWITT, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$250,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$841,374 85</u>

INCOME.

	Fire.	
Gross premiums.....	\$481,091 02	
Deduct gross amount paid for—Reinsurance, \$27,543.22; return premiums, \$63,894.89.....	<u>91,438 11</u>	
Total premiums.....		\$389,652 91
Interest on mortgage loans.....	\$14,099 27	
Interest on bonds and dividends on stocks.....	26,512 69	
Interest from other sources.....	286 76	
Rents—including company's occupancy of its own buildings.....	<u>9,310 01</u>	
Total interest and rents.....		50,208 73
Total income.....		<u>\$439,861 64</u>
Total.....		<u>\$1,281,236 49</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$234,884 02	
Deduct amount received for—Salvage, \$3,336.41; reinsurance, \$9,803.16; discount, \$443.23.....	<u>13,582 85</u>	
Net amount paid for losses.....		\$221,301 17
Expenses of adjustment, settlement of losses.....	4,410 11	
Commissions or brokerage.....	85,806 87	
Salaries and expenses of special and general agents.....	21,067 80	
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	24,892 14	
Rents—including company's occupancy of its own buildings.....	8,146 00	
Advertising, printing and stationery.....	5,512 00	
Postage, telegrams, telephone and express.....	3,544 38	
Furniture and fixtures.....	26 15	
Maps, including corrections.....	1,185 87	
Underwriters' boards and tariff associations.....	2,047 44	
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	5,773 25	
Inspections and surveys.....	2,360 63	
Repairs and expenses on real estate.....	282 91	
Taxes on real estate.....	3,348 25	
State taxes on premiums.....	4,779 70	
Insurance department licenses and fees.....	1,872 75	
All other licenses, fees and taxes.....	3,465 27	
Other disbursements, viz: Fuel, gas and water, \$900.25; incidental, \$915.19; profit and loss, \$62.70.....	<u>1,778 14</u>	
Dividends to stockholders.....	32,051 60	
Decrease in book value of ledger assets.....	<u>2,765 00</u>	
Total disbursements.....		<u>\$436,407 43</u>
Balance.....		<u>\$844,829 06</u>

LEDGER ASSETS.

Book value of real estate	\$107,809 53
Mortgage loans on real estate	252,150 00
Book value of bonds and stocks (Schedule D)	418,620 00
Cash in office	415 36
Deposits in trust companies and banks on interest	13,370 94
Agent's balances, representing business written subsequent to Oct. 1, last	52,306 39
Agent's balances, representing business written prior to Oct. 1, last	106 49
Bills receivable taken for fire risks	51 35
Total ledger assets	\$844,829 06

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$3,878 26
Interest due and accrued on bonds	4,998 01
Rents due and accrued on company's property	183 35
Total	9,059 62
Market value of real estate over book value	118,000 00
Market value of bonds and stocks over book value	111,896 00
Gross assets	\$1,083,784 68

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	106 49
Total admitted assets	\$1,083,679 19

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 1,626 40
Losses in process of adjustment, or in suspense	31,168 26
Losses resisted	8,600 00
Total claims for losses	\$41,394 66
Deduct reinsurance	5,431 74
Net amount of unpaid losses	\$ 35,962 92
Unearned premiums at 50 per cent on fire risks running one year or less	\$125,193 35
Unearned premiums <i>pro rata</i> on fire risks running more than one year	203,393 77
Total unearned premiums as computed above	328,587 12
Dividends declared and unpaid, to stockholders	8,143 75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	1,100 00
State, county and municipal taxes due or accrued	6,000 00
Total liabilities, except capital stock	\$379,793 79
Cash capital	\$250,000 00
Surplus over all liabilities	453,885 40
Surplus to policy holders	703,885 40
Total	\$1,083,679 19

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$67,968,547 00	\$668,387 89
Written during the year	49,592,333 80	451,091 02
Total	\$117,560,880 80	\$1,149,478 91
Expired and terminated	45,180,893 65	460,765 87
In force at end of the year	\$72,379,987 15	\$688,713 04
Deduct amount reinsured	5,976,119 00	48,000 29
Net amount in force	\$66,403,868 15	\$640,712 75

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$22,947,118 17	\$250,396 70
More than one and not more than three years to run	36,438,578 82	293,380 29
More than three years to run	7,018,171 16	96,945 76
Net amount in force Dec. 31, 1910	\$66,403,868 15	\$640,712 75

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	<u>227,471 94</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$5,379,177 00
Less.....	<u>1,641,255 13</u>
Net risks written.....	<u>\$3,737,921 87</u>
Gross premiums received.....	\$65,758 62
Less.....	<u>15,420 53</u>
Net premiums received.....	<u>\$50,338 09</u>
Net losses paid.....	<u>\$33,840 44</u>
Net losses incurred.....	<u>\$34,120 31</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
City of Elizabeth, adjust., N. J.....	\$15,000 00	\$14,850 00
County of Hudson, park, N. J.....	10,000 00	9,700 00
City of Newark, water, N. J.....	4,000 00	4,040 00
City of Newark, school, N. J.....	10,000 00	10,100 00
Easton & Amboy R. R. Co., N. J.....	10,000 00	10,700 00
Elizabethtown Gas Light Co., N. J.....	14,000 00	14,000 00
Essex county, park, N. J.....	35,000 00	35,350 00
Essex county, hospital, N. J.....	10,000 00	10,100 00
Hackensack Water Co., N. J.....	8,600 00	8,600 00
Hoboken Land & Improvement Co., N. J.....	27,000 00	27,810 00
Hudson County Gas Co., N. J.....	30,000 00	31,200 00
Hudson county, Newark, plank road, N. J.....	7,000 00	7,560 00
Midland R. R. Co., N. J.....	10,000 00	11,100 00
Newark Consolidated Gas Co., N. J.....	40,000 00	41,600 00
Newark Gas Co., N. J.....	17,500 00	22,575 00
Newark Passenger Street Ry. Co., N. J.....	35,000 00	37,800 00
Newark City, temporary loan, N. J.....	10,000 00	10,000 00
Trenton Passenger Ry. Co., N. J.....	10,000 00	11,100 00
West Shore R. R. Co., coup., N. J.....	28,000 00	28,280 00
West Shore R. R. Co., reg., N. J.....	22,000 00	22,220 00
Morris & Essex R. R. Co., N. J.....	20,000 00	36,400 00
National Newark Banking Co., Newark, N. J.....	20,650 00	79,296 00
National State Bank, Newark, N. J.....	15,900 00	34,980 00
Newark Consolidated Gas Co., N. J.....	8,970 00	11,155 00
Total.....	<u>\$418,620 00</u>	<u>\$530,516 00</u>

NEW BRUNSWICK FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 40 Paterson street, New Brunswick, N. J.; incorporated Dec. 27, 1826; commenced business in Illinois Aug. 23, 1905.]

GEORGE A. VEHMANN, President.

CHAS. D. ROSS, Secretary.

C. A. OLSEN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$646,217 78</u>

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INCOME.

	Fire.	
Gross premiums.....	\$668,235 50	
Deduct gross amount paid for—Reinsurance, \$53,410.33; return premiums, \$157,904.00.....	211,314 33	
Total premiums.....		\$456,921 17
Interest on mortgage loans.....	\$ 6,063 87	
Interest on bonds and dividends on stocks.....	11,893 89	
Interest from other sources.....	500 49	
Rents—including company's occupancy of its own buildings.....	13,546 00	
Total interest and rents.....		30,994 25
Total income.....		\$487,915 42
Total.....		<u>\$1,134,133 20</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$268,091 54	
Deduct amount received for—Salvage, \$5,213.24; reinsurance, \$36,928.31; discount, \$436.31.....	42,577 86	
Net amount paid for losses.....		\$225,513 68
Expenses of adjustment, settlement of losses.....		4,741 26
Commissions or brokerage.....		103,037 71
Salaries and expenses of special and general agents.....		37,089 81
Salaries, fees and other charges of officers, directors, trustees, agents and employés.....		24,992 85
Rents—including company's occupancy of its own buildings.....		2,500 00
Advertising, printing and stationery.....		3,683 69
Postage, telegrams, telephone and express.....		3,750 18
Legal expenses.....		112 20
Furniture and fixtures.....		1,418 29
Maps, including corrections.....		2,509 57
Underwriters' boards and tariff associations.....		2,392 48
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		4,897 94
Inspections and surveys.....		1,832 71
Repairs and expenses on real estate.....		5,403 42
Taxes on real estate.....		1,555 20
State taxes on premiums.....		6,843 67
Insurance department licenses and fees.....		3,165 68
All other licenses, fees and taxes.....		3,733 80
Other disbursements, viz: Traveling expenses, \$243.75; miscellaneous, \$178.35.....		422 10
Dividends to stockholders.....		19,985 00
Agents' balances charged off.....		288 55
Loss on sale or maturity of ledger assets.....		2,599 30
Total disbursements.....		<u>\$462,474 09</u>
Balance.....		<u>\$671,659 11</u>

LEDGER ASSETS.

Book value of real estate.....	\$122,362 00
Mortgage loans on real estate.....	137,416 00
Book value of bonds and stocks (Schedule D).....	309,365 72
Cash in office.....	2,092 31
Deposits in trust companies and banks on interest.....	18,490 31
Agent's balances, representing business written subsequent to Oct. 1, last.....	71,440 60
Agent's balances, representing business written prior to Oct. 1, last.....	392 17
Other ledger assets, viz: Deposit with Philadelphia Underwriters.....	100 00
Total ledger assets.....	<u>\$671,659 11</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,720 51
Interest accrued on bonds.....	1,517 32
Rents due on company's property.....	234 00
Total.....	3,471 83
Market value of bonds and stocks over book value.....	10,528 28
Gross assets.....	<u>\$685,659 22</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$392 17	
One mortgage not considered good	527 00	
Total		\$919 17
Total admitted assets		<u>\$684,740 05</u>

LIABILITIES.

Losses in process of adjustment, or in suspense	\$31,645 00	
Deduct reinsurance	4,459 24	
Net amount of unpaid losses		\$ 27,185 76
Unearned premiums at 50 per cent on fire risks running one year or less	\$166,088 03	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	193,540 03	
Total unearned premiums as computed above		359,628 06
Dividends declared and unpaid, to stockholders		61 10
State, county and municipal taxes due or accrued		2,500 00
Return premiums, \$129.17; reinsurance premiums, \$647.06		776 23
Total liabilities, except capital stock		<u>\$390,151 15</u>
Cash capital	\$200,000 00	
Surplus over all liabilities	94,588 90	
Surplus to policy holders		294,588 90
Total		<u>\$684,740 05</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$54,274,559 00	\$704,471 69
Written during the year	52,171,111 00	668,235 50
Total	<u>\$106,445,670 00</u>	<u>\$1,372,707 19</u>
Expired and terminated	47,691,691 00	614,108 26
In force at end of the year	\$58,753,979 00	\$758,598 93
Deduct amount reinsured	5,349,604 00	74,203 32
Net amount in force	<u>\$53,404,375 00</u>	<u>\$684,395 61</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$26,966,126 00	\$332,176 06
More than one and not more than three years to run	23,034,483 00	301,417 51
More than three years to run	3,403,766 00	50,802 05
Net amount in force Dec. 31, 1910	<u>\$53,404,375 00</u>	<u>\$684,395 61</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 20,000 00
Losses incurred during the year, fire	<u>231,538 94</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$2,619,912 00
Less	822,859 00
Net risks written	<u>\$1,797,053 00</u>
Gross premiums received	\$29,943 35
Less	7,338 24
Net premiums received	<u>\$22,605 11</u>
Net losses paid	<u>\$11,204 99</u>
Net losses incurred	<u>\$10,525 02</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Colorado & Southern.....	\$29,500 00	\$29,400 00
Essex county, N. J., park.....	27,509 03	25,250 00
Georgia state.....	10,375 00	10,300 00
Jersey City, N. J., water.....	1,021 92	980 00
New Brunswick, N. J., city.....	4,000 00	3,840 00
New Brunswick, N. J., school.....	3,500 00	3,395 00
New York City.....	40,550 36	35,200 00
Southern Pacific, conv.....	20,225 00	19,400 00
Richmond, Va.....	10,000 00	9,700 00
Securities Co., cons.....	4,060 00	3,654 00
Wabash Pittsburgh Terminal, 2d income.....	6,683 75	1,050 00
Associated Underwriters, Inc.....	2,500 00	5,000 00
Atchison, Topeka & Santa Fé, pref.....	10,225 00	10,300 00
General Adjustment Bureau.....	450 00	450 00
Middlesex Title Guarantee & Trust Co.....	50,000 00	60,000 00
National Bank of N. J.....	14,283 00	16,000 00
National Surety Co.....	6,612 50	19,100 00
Pennsylvania R. R.....	29,425 00	29,025 00
Southern Adjustment Bureau.....	100 00	100 00
Title Guarantee & Trust Co.....	6,225 00	5,050 00
Trust Co. of American.....	9,958 50	6,500 00
Washington Water Power Co.....	22,151 66	26,200 00
Total.....	\$309,365 72	\$319,884 00

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 876 Elm street, Manchester, N. H.; incorporated, 1869; commenced business in Illinois April, 1874.]

FRANK W. SARGEANT, President.

LEWIS W. CROCKETT, Secretary.

E. D. KINNEY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$1,200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....	\$4,415,524 33	
Increase of paid-up capital during year.....	100,000 00	
Surplus paid in by stockholders.....	4 00	
Extended at.....		\$4,515,528 33

INCOME.

	Fire.	
Gross premiums.....	\$2,756,089 06	
Deduct gross amount paid for—Reinsurance, \$223,708.36; return premiums, \$318,956.40.....	542,664 76	
Total premiums.....		\$2,213,374 29
Interest on mortgage loans.....	\$ 8,715 29	
Interest on bonds and dividends on stocks.....	205,833 03	
Rents—including company's occupancy of its own buildings.....	13,976 65	
Total interest and rents.....		228,524 97
Agents' balances previously charged off.....		349 34
Profit on sale or maturity of ledger assets.....		4,425 00
Total income.....		\$2,446,673 60
Total.....		\$6,962,201 93

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$1,279,223 06
Deduct amount received for—Salvage, \$10,588.21; reinsurance, \$176,730.14; discount, \$2,092.82.....	189,411 17
Net amount paid for losses.....	\$1,089,811 89
Expenses of adjustment, settlement of losses.....	13,347 66
Commissions or brokerage.....	482,772 17
Allowances to local agencies for miscellaneous agency expenses.....	23,743 68
Salaries and expenses of special and general agents.....	98,761 64
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	63,574 87
Rents—including company's occupancy of its own buildings.....	1,500 00
Advertising, printing and stationery.....	20,043 82
Postage, telegrams, telephone and express.....	6,185 71
Legal expenses.....	2,853 56
Maps, including corrections.....	7,544 88
Underwriters' boards and tariff associations.....	19,324 29
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	1,686 99
Inspections and surveys.....	12,229 45
Repairs and expenses on real estate.....	8,432 55
Taxes on real estate.....	3,604 80
State taxes on premiums.....	53,513 73
Insurance department licenses and fees.....	9,543 32
All other licenses, fees and taxes.....	17,404 56
Other disbursements, viz—	
Miscellaneous expenses.....	12,689 60
Metropolitan Steamship Co., 10 year interest note, charged, loss and gain account.....	1,000 00
Dividends to stockholders.....	110,020 00
Agents' balances charged off.....	492 18
Decrease in book value of ledger assets.....	38,851 88
Total disbursements.....	<u>\$2,098,913 23</u>
Balance.....	<u>\$4,863,288 70</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 114,100 00
Mortgage loans on real estate.....	137,600 00
Book value of bonds and stocks (Schedule D).....	4,043,134 82
Cash in office.....	808 09
Deposits in trust companies and banks not on interest.....	244,452 19
Agent's balances, representing business written subsequent to Oct. 1, last.....	323,193 60
Total ledger assets.....	<u>\$4,863,288 70</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,814 24
Interest accrued on bonds.....	42,829 22
Total.....	44,643 46
Market value of real estate over book value.....	7,150 00
Market value of bonds and stocks over book value.....	638,188 54
Total admitted assets.....	<u>\$5,553,270 70</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 52,858 40	
Losses in process of adjustment, or in suspense.....	211,703 40	
Losses resisted.....	13,577 00	
Total claims for losses.....	\$278,138 80	
Deduct reinsurance.....	59,684 44	
Net amount of unpaid losses.....		\$ 218,454 36
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 694,381 48	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	1,310,113 60	
Total unearned premiums as computed above.....		2,004,495 08
Dividends declared and unpaid, to stockholders.....		60,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		20,000 00
State, county and municipal taxes due or accrued.....		65,000 00
Return premiums, \$35,148.11; reinsurance premiums, \$21,842.33.....		56,990 44
All other liabilities, viz: Reserve for contingent liabilities.....		250,000 00
Sinking fund for office building.....		100,000 00
Total liabilities, except capital stock.....		\$2,774,939 88
Cash capital.....	\$1,200,000 00	
Surplus over all liabilities.....	1,578,330 82	
Surplus to policy holders.....		2,778,330 82
Total.....		\$5,553,270 70

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$340,886,563 00	\$3,897,778 74
Written during the year.....	248,121,187 00	2,756,039 06
Total.....	\$589,007,730 00	\$6,653,817 79
Expired and terminated.....	218,696,514 00	2,517,771 92
In force at end of the year.....	\$370,311,216 00	\$4,136,045 87
Deduct amount re-insured.....	27,159,300 00	298,369 00
Net amount in force.....	\$343,151,916 00	\$3,837,676 87

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$112,104,201 00	\$1,388,762 96
More than one and not more than three years to run.....	147,498,557 00	1,485,600 56
More than three years to run.....	83,549,158 00	963,313 35
Net amount in force Dec. 31, 1910.....	\$343,151,916 00	\$3,837,676 87

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 120,000 00
Losses incurred during the year, fire.....	1,095,922 52
Amount loaned to officers and directors.....	2,000 00
Amount loaned to stockholders not officers.....	4,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$11,964,927 00	\$197,080 00
Less.....	3,299,958 00	
Net risks written.....	\$8,664,969 00	\$197,080 00
Gross premiums received.....	\$146,192 88	\$989 24
Less.....	40,666 90	
Net premiums received.....	\$105,525 98	\$989 24
Net losses paid.....	\$54,088 82	
Net losses incurred.....	\$56,370 27	

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Imperial Japanese Gov., 1st series, 4½s.....	\$ 11,105 25	\$11,500 00
United States Gov., reg., 4s.....	75,000 00	84,750 00
Baltimore, Md., annex imp., 4s.....	21,500 00	21,500 00
Baltimore, Md., conduit loan, 4s.....	25,000 00	25,000 00
Boston, Mass., library bond, reg., 4s.....	15,000 00	15,000 00
Boston, Mass., sewerage loan, reg., 4s.....	25,000 00	25,000 00
Boston, Mass., various municipal purposes, reg., 4s.....	10,000 00	10,000 00
Cambridge, Mass., 4s.....	10,000 00	10,000 00
Columbus, Ohio, school dist., 5s.....	10,000 00	9,800 00
Concord, N. H., 4s.....	5,000 00	4,750 00
Concord, N. H., 3½s.....	2,000 00	1,800 00
Concord, N. H., 3½s.....	8,000 00	7,200 00
Dallas, Tex., 4s.....	19,300 00	17,000 00
Duluth, Minn., water and light, 4s.....	9,675 00	9,000 00
Duluth, Minn., independent school dist., 4½s.....	15,000 00	14,550 00
East Portland, Oregon, 6s.....	25,000 00	27,250 00
Georgia, state of, reg., 4½s.....	10,000 00	10,100 00
Grand Rapids, Mich., water works, 6th series, 4½s.....	15,000 00	14,700 00
Hillsborough County, N. H., 4s.....	15,000 00	15,000 00
Kansas City, Mo., park and boulevard imp., 4s.....	14,775 00	14,550 00
Kansas City, Mo., water works, 4s.....	9,900 00	9,700 00
Lowell, Mass., reg., 4½s.....	7,500 00	22,500 00
	7,500 00	
Manchester, N. H., water loan 4s.....	15,000 00	14,850 00
Manchester, N. H., water loan, series B, 4½s.....	30,000 00	30,000 00
Memphis, Tenn., board of education, 4s.....	29,775 00	28,500 00
Newberry School dist., South Carolina, 4½s.....	10,000 00	9,800 00
New Britain, Conn., water fund, 10th series, 4s.....	9,962 50	9,700 00
New Haven, Conn., sewerage loan, series 2, 4s.....	15,000 00	14,550 00
New York City, corporate stock, reg., 4s.....	9,997 00	9,500 00
New York City, corporate stock, coup., 4½s.....	30,000 00	30,900 00
Pawtucket, R. I., sewer, 4s.....	19,800 00	19,400 00
Portland, Ore., water loan, 5s.....	25,000 00	25,750 00
Providence, R. I., sewer loan, reg., 4s.....	20,000 00	19,600 00
Rockingham County, N. H., 4s.....	5,000 00	4,900 00
Saginaw, Mich., 4s.....	10,000 00	9,500 00
St. Paul, Minn., graded school, 4s.....	19,925 00	19,000 00
Santa Barbara, Cal., 4½s.....	20,000 00	19,600 00
Schenectady, N. Y., school, 4½s.....	10,000 00	10,100 00
Seattle, Wash., fund., 5s.....	10,000 00	9,800 00
Seattle, Wash., sewer, 4½s.....	10,000 00	10,000 00
Springfield, Mass., reg., 4s.....	25,000 00	24,750 00
Atchison, Topeka & Santa Fe Ry Co., gen. mort., 4s.....	46,100 00	48,000 00
Bangor & Aroostook R. R., cons. ref. mort., 4s.....	9,575 00	8,000 00
Bangor & Aroostook R. R., Medford ext., 1st mort., 5s.....	25,000 00	24,000 00
Boston, Concord & Montreal R. R., imp. mort., 6s.....	50,000 00	50,000 00
Boston & Maine R. R., 4s.....	24,400 00	23,250 00
Brooklyn Rapid Transit Co., 1st ref. mort., 4s.....	24,156 25	20,000 00
Buffalo, Rochester & Pittsburg Ry. Co., cons. mort., 4½s.....	10,000 00	10,300 00
Central R. R. Co., of New Jersey, gen. mort., 5s.....	25,000 00	29,750 00
Chicago, Burlington & Quincy R. R., den. ex., 4s.....	20,758 00	21,120 00
Chicago, Burlington & Quincy R. R., Ill. div. ref. mort., reg., 3½s.....	20,000 00	34,000 00
Chicago, Milwaukee & St. Paul Ry. Co., gen. mort., 3½s.....	25,000 00	21,000 00
Chicago, Milwaukee & St. Paul Ry. Co., debent., 4s.....	23,625 00	22,250 00
Chicago Junction R. R., 1st mort., 4s.....	40,000 00	35,200 00
Cincinnati, Sandusky & Cleveland R. R. Co., cons., 1st mort., 5s.....	10,000 00	10,200 00
Cleveland, Columbus, Cincinnati & Indianapolis Ry. Co., gen. cons. mort., 6s.....	16,000 00	19,680 00
Columbia & Greenville R. R., 1st mort., 6s.....	20,000 00	20,600 00
Concord & Claremont R. R., 1st mort., 4½s.....	30,000 00	30,000 00
Concord & Montreal R. R., 1st mort., 4s.....	100,000 00	95,000 00
Concord & Montreal R. R., debent., 3½s.....	25,000 00	21,500 00
Concord & Montreal R. R., debent., 4s.....	40,000 00	36,400 00
Connecticut & Passumpsic Rivers R. R., 1st mort., 4s.....	27,895 00	27,180 00
Delaware & Hudson Co., convert. debent., 4s.....	12,000 00	11,520 00
Delaware & Hudson Co., 1st lien equip., 4½s.....	29,500 00	29,700 00
Fitchburg R. R., 4s.....	40,000 00	37,000 00
Grand Rapids, Belding & Saginaw R. R., 1st mort., 5s.....	8,000 00	7,440 00
Hannibal & St. Joseph R. R., cons. mort., 6s.....	10,000 00	10,000 00
Interborough Rapid Transit Co., gold mort., 5s.....	25,000 00	25,000 00
Kansas City, Mexico & Orient Ry. Co., equip. notes, 5s.....	12,000 00	11,760 00
Kansas City Terminal Ry. Co., 1st mort., reg., 4s.....	24,250 00	23,760 00
Lake Shore & Michigan Southern Ry. Co., debent., 4s.....	25,917 50	23,400 00
Lake Shore & Michigan Southern Ry. Co., debent., 4s.....	23,250 00	22,500 00
Lehigh Valley Terminal Ry. Co., 1st mort., 5s.....	35,000 00	38,500 00
Maine Central R. R. Co., notes, 4s.....	24,843 75	24,500 00

SCHEDULE D—Continued.

Bonds and Stocks.

Description.	Book value.	Market value.
Maine Central R. R. Co., notes, 4½s.	\$ 14,925 00	\$ 14,850 00
Manchester & Lawrence R. R., series A, 4s.	25,000 00	25,000 00
Michigan Central R. R., debent., 4s.	18,575 00	17,600 00
Minneapolis, St. Paul & Sault Ste. Marie Ry. Co., 1st cons. mort., 4s	20,000 00	18,800 00
Minneapolis, St. Paul & Sault Ste. Marie Ry. Co., equip. notes, 5s.	9,975 00	9,900 00
Missouri Pacific Ry. Co., cons., 1st mort., 5s.	10,000 00	10,500 00
Montana Central Ry. Co., 1st mort., 5s.	24,250 00	27,000 00
New York Central & Hudson River R. R., debent., 4s.	9,983 10	9,000 00
New York Central Lines equip. trust of 1907, 5s.	28,800 00	29,400 00
New York, New Haven & Hartford R. R. Co., convert. debent., 6s.	18,200 00	23,660 00
New York, New Haven & Hartford R. R. Co., conv. debent., 3½s.	16,500 00	16,005 00
New York, New Haven & Hartford R. R. Co., Harlem River and Fort Chester, 1st mort., 4s.	15,000 00	14,400 00
Northern Pacific Great Northern Ry. Co., reg., 4s.	85,000 00	158,100 00
Northern Pacific Ry. Co. (St. Paul & Duluth div.), mort., 4s.	24,968 75	23,500 00
Omaha Street Ry. Co., 1st mort., 5s.	25,000 00	23,750 00
Oregon Short Line R. R., ref. mort., 4s.	9,612 50	9,000 00
Oregon Short Line R. R. Co., 1st mort., 6s.	20,000 00	22,400 00
Oregon Short Line R. R. Co., cons. 1st mort., 5s.	25,000 00	27,250 00
Pennsylvania Co., collat. trust, 4s.	20,000 00	19,200 00
Peterborough & Hillsborough R. R., 1st mort., 4½s.	20,000 00	19,800 00
Richmond-Washington Co., collat. trust, mort., 4s.	9,800 00	9,400 00
Rock Island Frisco Terminal Ry. Co., 1st mort., 5s.	10,000 00	10,100 00
St. Louis, Iron Mountain & Southern Ry. Co., River & Gulf divs., 1st mort., 4s.	18,300 00	16,400 00
St. Paul & Des Moines R. R. Co., 1st mort. and ref., 4½s.	22,500 00	18,750 00
Sullivan County R. R., 1st mort., 4s.	25,000 00	24,000 00
Toledo, St. Louis & Western R. R., prior lien, 3½s.	22,437 50	21,500 00
Union Pacific R. R., 1st mort., 4s.	9,900 00	9,800 00
Utah & Northern Ry. Co., 1st mort., 4s.	11,700 00	11,400 00
West End Street Ry. Co., 4½s.	25,000 00	24,750 00
Adams Express Co., collat. trust, 4s.	19,881 00	22,000 00
Adams Express Co., collat. trust, 4s.	4,000 00	17,600 00
American Locomotive Co., series E, notes, 5s.	44,375 00	45,000 00
American Telephone & Telegraph Co., collat. trust, 4s.	54,600 00	48,400 00
Berlin Mills Co., 1st mort., 5s.	24,125 00	23,500 00
Great Northern Paper Co., 1st mort., 5s.	24,125 00	23,250 00
Manchester Traction, Light & Power Co., consol. 1st mort., 5s.	49,750 00	50,000 00
Massachusetts Gas Co., sink. fund, 4½s.	99,475 00	99,000 00
Metropolitan Steamship Co., 5s.	48,934 37	47,500 00
Minneapolis Gas Light Co., 1st gen. mort., 5s.	20,000 00	12,000 00
Peoples' Gas Light & Coke Co., Chicago, ref. mort., 5s.	50,000 00	48,500 00
Swift & Co., Chicago, 1st mort., 5s.	10,000 00	9,800 00
United States Steel Co., 2d mort., 5s.	25,000 00	24,250 00
Western Telephone & Telegraph Co., collat. trust, 5s.	19,025 00	20,000 00
Western Telephone & Telegraph Co., collat. trust, 5s.	16,000 00	14,880 00
Western Union Telegraph Co., collat. trust, 5s.	25,000 00	24,000 00
Western Union Telegraph Co., convert., 4s.	875 00	950 00
Atchison, Topeka & Santa Fé Ry. Co., com.	10,000 00	9,800 00
Baltimore & Ohio R. R., com.	10,000 00	10,300 00
Baltimore & Ohio R. R., pref.	8,650 00	8,600 00
Boston & Albany R. R.	20,000 00	44,200 00
Boston & Maine R. R., com.	20,000 00	23,200 00
Boston & Maine R. R., pref.	10,000 00	15,100 00
Chicago Great Western R. R. Co., pref.	23,125 00	11,550 00
Chicago Junction Rys. & Union Stock Yards Co., pref.	20,000 00	21,600 00
Chicago, Milwaukee & St. Paul Ry., com.	27,175 00	36,000 00
Chicago, Milwaukee & St. Paul Ry., pref.	40,000 00	57,200 00
Chicago & North Western Ry., com.	137,500 00	191,125 00
Chicago, Rock Island & Pacific Ry. Co., old stock.	3,300 00	3,300 00
Concord & Montreal R. R., class 1.	15,000 00	23,100 00
Concord & Montreal R. R., class 2.	2,500 00	3,850 00
Concord & Montreal R. R., class 4.	50,000 00	78,500 00
Delaware & Hudson Co.	50,000 00	81,000 00
Fitchburg R. R., pref.	9,200 00	12,600 00
Great Northern Ry., pref.	20,000 00	24,200 00
Illinois Central R. R.	103,406 10	133,515 00
Maine Central R. R.	10,000 00	20,800 00
New York Central & Hudson River R. R.	125,000 00	135,000 00
New York, New Haven & Hartford R. R.	20,000 00	29,600 00
New York, New Haven & Hartford R. R., new stock.	12,300 00	17,220 00
Northern R. R., N. H.	13,000 00	17,810 00
Northern Pacific Ry. Co.	20,000 00	22,600 00
Norwich & Worcester R. R., pref.	5,000 00	10,350 00
Pemigewasset Valley R. R.	26,000 00	34,320 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Pennsylvania R. R.	\$125,000 00	\$157,500 00
Pittsburgh, Fort Wayne & Chicago Ry. Co.	20,000 00	32,000 00
Suncook Valley R. R.	4,000 00	3,200 00
Union Pacific R. R., com.	20,000 00	33,400 00
Union Pacific R. R., pref.	45,125 00	44,500 00
Exeter Banking Co., Exeter, N. H.	1,000 00	1,250 00
First National Bank, Concord, N. H.	8,000 00	24,800 00
First National Bank, Peterborough, N. H.	5,000 00	5,750 00
Laconia National Bank, Laconia, N. H.	2,400 00	2,400 00
Lancaster National Bank, Lancaster, N. H.	5,000 00	5,000 00
Merchants' National Bank, Manchester, N. H.	13,000 00	16,250 00
Pemigewasset National Bank, Plymouth, N. H.	6,000 00	12,000 00
Adams Express Co.	1,000 00	22,000 00
American Express Co.	20,000 00	45,000 00
American Sugar Refining Co., pref.	50,000 00	55,000 00
American Telephone & Telegraph Co.	68,000 00	93,160 00
Amoskeag Manufacturing Co., Manchester, N. H.	42,500 00	129,625 00
General Adjustment Bureau, New York.	300 00	300 00
Manchester, N. H., Gas Light Co.	2,100 00	12,600 00
Massachusetts Gas Co., pref.	23,300 00	27,600 00
Nashua Card, Gummed & Coated Paper Co., pref., Nashua, N. H.	10,000 00	9,500 00
Pullman Co.	39,200 00	93,600 00
Southern Adjustment Bureau of Atlanta, Ga.	200 00	200 00
Underwriters' Salvage Co., of Chicago.	1,000 00	1,000 00
Underwriters' Salvage Co., of New York.	400 00	400 00
Western Adjustment & Inspection Co., Chicago.	100 00	100 00
Western Union Telegraph Co.	8,376 25	7,073 36
Total.....	<u>\$4,043,134 82</u>	<u>\$4,681,323 36</u>

NIAGARA FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 25 Liberty street, New York, N. Y.; incorporated July, 1850;
commenced business in Illinois Jan. 24, 1857.]

HAROLD HERRICK, President.

GEO. W. DEWEY, Secretary.

WM. L. STEEL, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$1,000,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....	\$5,567,222 20	
Increase of paid-up capital during year.....	250,000 00	
Surplus paid in by stockholders.....	1,200 00	
Extended at.....		<u>\$5,818,422 20</u>

INCOME.

	Fire.	
Gross premiums.....	\$4,332,341 21	
Deduct gross amount paid for—Reinsurance, \$532,202.43; return premiums, \$648,927.87.....	1,181,130 30	
Total premiums.....		\$3,151,210 91
Interest on mortgage loans.....	\$ 31,937 92	
Interest on bonds and dividends on stocks.....	205,175 84	
Interest from other sources.....	8,669 39	
Total interest.....		245,783 15
Agents' balances previously charged off.....		34 46
Total income.....		<u>\$3,397,028 52</u>
Total.....		<u>\$9,215,450 72</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$1,614,407 50
Deduct amount received for—Salvage, \$14,502.01; reinsurance, \$122,413.51; discount, \$302.63.....	137,218 15
Net amount paid for losses.....	\$1,477,189 35
Expenses of adjustment, settlement of losses.....	36,985 19
Commissions or brokerage.....	592,961 30
Allowances to local agencies for miscellaneous agency expenses.....	2,254 14
Salaries and expenses of special and general agents.....	115,228 36
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	193,129 40
Rents—including company's occupancy of its own buildings.....	36,189 42
Advertising, printing and stationery.....	32,030 50
Postage, telegrams, telephone and express.....	28,551 88
Legal expenses.....	5,876 30
Furniture and fixtures.....	2,508 80
Maps, including corrections.....	9,751 73
Underwriters' boards and tariff associations.....	26,841 18
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	12,200 34
Inspections and surveys.....	16,961 92
State taxes on premiums.....	67,524 14
Insurance department licenses and fees.....	13,282 87
All other licenses, fees and taxes.....	12,647 00
Other disbursements, viz: Incidentals, \$6,123.67; office expenses, \$8,096.02; commercial reports, \$1,338.11; exchange, \$3,857.71.....	19,415 51
Interest and dividends to stockholders.....	475,000 00
Agents' balances charged off.....	122 11
Total disbursements.....	\$3,176,651 44
Balance.....	\$6,038,799 28

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 717,000 00
Book value of bonds and stocks (Schedule D).....	4,493,281 86
Cash in office.....	1,070 36
Deposits in trust companies and banks not on interest.....	102,598 56
Deposits in trust companies and banks on interest.....	219,324 17
Agent's balances, representing business written subsequent to Oct. 1, last.....	500,297 11
Agent's balances, representing business written prior to Oct. 1, last.....	5,227 22
Total ledger assets.....	\$6,038,799 28

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 7,853 04
Interest accrued on bonds.....	11,457 07
Interest accrued on deposits in trust companies.....	986 13
Total.....	20,296 24
Market value of bonds and stocks over book value.....	195,169 14
Gross assets.....	\$6,254,264 66

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	5,227 22
Total admitted assets.....	\$6,249,037 44

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 668 48	
Losses in process of adjustment, or in suspense	349,206 19	
Losses resisted	33,821 45	
Total claims for losses	\$383,695 12	
Deduct reinsurance	62,515 50	
Net amount of unpaid losses		\$ 321,179 62
Unearned premiums at 50 per cent on fire risks running one year or less	\$1,011,652 33	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	1,765,925 65	
Total unearned premiums as computed above		2,777,577 98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,791 06
State, federal, county and municipal taxes due or accrued		49,124 71
Commissions, brokerage and other charges due or to become due to agents and brokers		12,500 00
Reinsurance premiums		34,736 08
Total liabilities, except capital stock		\$3,197,909 45
Cash capital	\$1,000,000 00	
Surplus over all liabilities	2,051,127 99	
Surplus to policy holders		3,051,127 99
Total		\$6,249,037 44
* Special reserve fund held under New York State law		\$500,000 00

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$577,622,712 00	\$5,936,275 32
Written during the year	398,590,144 00	4,348,429 48
Total	\$976,212,856 00	\$10,284,704 80
Expired and terminated	372,362,328 00	4,105,161 92
In force at end of the year	\$603,850,528 00	\$6,179,542 88
Deduct amount reinsured	74,940,848 00	779,968 28
Net amount in force	\$528,909,680 00	\$5,399,574 60

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$172,656,944 00	\$2,023,304 67
More than one and not more than three years to run	269,623,532 00	2,399,894 84
More than three years to run	86,629,204 00	976,375 09
Net amount in force Dec. 31, 1910	\$528,909,680 00	\$5,399,574 60

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 150,000 00
Losses incurred during the year, fire	1,534,063 44

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written	\$17,281,845 00	\$881,051 00
Less	4,087,578 00	50,483 00
Net risks written	\$13,193,972 00	\$830,568 00
Gross premiums received	\$206,808 68	\$4,424 80
Less	38,519 74	254 40
Net premiums received	\$168,288 94	\$4,170 40
Net losses paid	\$70,882 03	\$142 04
Net losses incurred	\$85,643 00	\$147 04

* [NOTE.—This sum is set apart to provide capital for continuing the business of the company in case of disastrous conflagration, and it is deposited with the New York Insurance Department, and is not available for payment of current ordinary losses.—See New York Laws, sections 130, 131, 132.]

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Albuquerque, N. M., city of, sanitary sewer, 4½s	\$ 10,680 00	\$ 10,200 00
Georgia, state of, reg., 4½s	11,392 50	10,300 00
Manchester, Va., refund., 4s	25,031 25	24,000 00
New York City, N. Y., school house, 3s	200,000 00	200,000 00
New York City, N. Y., corp. stock, 4s	84,480 00	81,180 00
New York City, N. Y., water stock, 3s	50,000 00	49,500 00
Corporate stock, N. Y. City, water supply, 3½s	58,012 50	57,200 00
New York City, N. Y., cons. stock for the imp. of public parks, park-ways and drives, 3½s	38,572 00	38,400 00
Corporate stock, N. Y. City, ext. Riverside drive, 3½s	35,550 00	35,200 00
Corporate stock, N. Y. City, 3½s	25,882 50	25,520 00
New York City, N. Y., cons. street and park opening fund stock, 3½s	13,500 20	13,440 00
Corporate stock, N. Y. City, construction Rapid Transit, 3½s	5,335 00	5,280 00
Norfolk, Va., ward imp., 4s	12,030 00	11,040 00
Norfolk, Va., 5s	541 25	525 00
Richmond, Va., city of, 4s	12,060 00	11,640 00
Richmond, Va., city of, 4s	502 50	490 00
Portland, Ore., city of, water and loan, 5s	12,100 00	10,700 00
Portland, Ore., port of, gold, 5s	48,000 00	43,200 00
Atchison, Topeka & Santa Fe Ry. Co., 10 yr., conv., gold, 5s	24,000 00	26,160 00
Chicago, Rock Island & Pacific Ry. Co., 1st refund. mort., gold, 4s	42,588 89	45,000 00
Kansas City, Ft. Scott & Memphis Ry. Co., gold, 4s	60,085 13	58,500 00
Southern Pacific Co., 20 yr., conv., gold, 4s	100,125 00	97,000 00
Hackensack, N. J., Water Co., 1st mort., 50 yr. gold, 4s	48,875 00	43,000 00
Lake, Ill., Gas Co. of Cook Co., Ill., 1st mort., 6s	20,300 00	20,600 00
Mortgage Bond Co. of N. Y., gold, 4s	22,437 50	22,500 00
N. Y. N. Y., Gas, Electric Light, Heat & Power Co., purchase money gold, 4s	48,837 50	44,000 00
U. S. Steel Corporation, reg., 60 yr., sink fund, gold, 5s	102,495 98	104,000 00
Atchison, Topeka & Santa Fe R. R., pref.	197,911 98	206,000 00
Baltimore & Ohio R. R. Co., com.	225,283 57	210,000 00
Central R. R. of N. J.	329,911 68	417,000 00
Chicago, Milwaukee & St. Paul R. R., pref.	58,034 06	57,600 00
Chicago, Milwaukee & St. Paul R. R., com.	57,361 72	61,500 00
Chicago & Northwestern R. R., com.	420,385 08	453,125 00
Cleveland & Pittsburgh R. R.	18,837 50	17,000 00
Louisville & Nashville R. R. Co.	208,345 00	203,000 00
Morris & Essex R. R.	37,200 00	36,400 00
New York, Lack. & West. Ry.	34,682 50	37,200 00
Northern Pacific Ry. Co., com.	280,026 90	232,000 00
Pennsylvania R. R. Co.	108,379 59	104,812 50
Pittsburgh, Ft. Wayne & Chicago R. R.	18,886 25	16,800 00
Rensselaer & Saratoga R. R.	19,700 00	19,500 00
Southern Pacific Co., com.	144,485 89	152,100 00
Union Pacific R. R., com.	337,121 10	346,000 00
Union Pacific R. R., pref.	88,680 57	93,000 00
American Exchange National Bank, N. Y.	42,000 00	84,000 00
New York Trust Co., N. Y.	226,000 00	244,800 00
U. S. Mortgage & Trust Co., N. Y.	91,416 25	96,000 00
Chateaugay Ore & Iron Co., 1st pref.	16,250 00	2,762 50
General Adjustment Bureau	150 00	150 00
International Harvester Co., 7 per cent, cumulative pref.	51,475 00	61,000 00
Louisville Property Co.	980 00	476 00
National Biscuit Co., pref.	11,612 50	12,500 00
Pullman Co.	272,223 35	286,200 00
Southern Adjustment Bureau	200 00	200 00
Underwriters' Salvage Co. of New York	1,000 00	1,250 00
Underwriters' Salvage Co. of Chicago, Ill.	500 00	500 00
U. S. Steel Corp., pref.	103,816 67	117,000 00
Total	<u>\$4,493,281 86</u>	<u>\$4,688,451 00</u>

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY OF NEW YORK.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 76 William street, New York, N. Y.; incorporated, 1897; commenced business in Illinois Feb. 7, 1898.]

E. G. RICHARDS, President.

J. F. HASTINGS, Secretary.

W. J. LITTLEJOHN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$1,509,215 19

INCOME.

	Fire.	
Gross premiums.....	\$828,114 33	
Deduct gross amount paid for—Reinsurance, \$111,520.00; return premiums, \$144,238.85.....	255,758 85	
Total premiums.....		\$572,355 48
Interest on bonds and dividends on stocks.....	\$55,830 92	
Interest from other sources.....	936 13	
Total interest.....		56,767 05
From other sources, viz—		
Received from sale of rights, 100 shares Chicago Northwestern R. R.....		1,608 47
Received from sale of rights, 1,000 shares Atchison, Topeka & Santa Fe.....		11 43
Profit on sale or maturity of ledger assets.....		6,930 17
Total income.....		\$637,672 60
Total.....		\$2,146,887 79

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$273,251 26	
Deduct amount received for—Salvage, \$7,697.86; reinsurance, \$66,048.72.....	73,746 58	
Net amount paid for losses.....		\$199,504 68
Expenses of adjustment, settlement of losses.....		3,523 82
Commissions or brokerage.....		156,832 24
Allowances to local agencies for miscellaneous agency expenses.....		380 65
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		19,846 65
Rents—including company's occupancy of its own buildings.....		2,850 00
Advertising, printing and stationery.....		2,546 45
Postage, telegrams, telephone and express.....		1,627 87
Legal expenses.....		2 00
Furniture and fixtures.....		173 60
Maps, including corrections.....		387 71
Underwriters' boards and tariff associations.....		5,870 02
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		2,775 81
Inspections and surveys.....		1,228 51
State taxes on premiums.....		7,609 97
Insurance department licenses and fees.....		1,149 45
All other licenses, fees and taxes: City licenses, \$160.00; city taxes, \$548.61; U. S. corporation tax, \$753.37.....		1,461 98
Interest and dividends to stockholders.....		20,000 00
Decrease in book value of ledger assets.....		2,181 90
Total disbursements.....		\$429,953 31
Balance.....	Digitized by	\$1,716,934 48

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$1,644,483 52
Deposits in trust companies and banks on interest.....	10,530 53
Agent's balances, representing business written subsequent to Oct. 1, last.....	59,904 69
Agent's balances, representing business written prior to Oct. 1, last.....	1,515 83
Other ledger assets, viz—	
Philadelphia Underwriters' Association.....	100 00
General Adjustment Bureau.....	400 00
Total ledger assets.....	<u>\$1,716,934 48</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	13,995 00
Gross assets.....	<u>\$1,730,929 48</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 1,515 83
Book values of ledger assets over market value, viz: Bonds and stocks.....	76,833 52
Total.....	78,349 35
Total admitted assets.....	<u>\$1,652,580 13</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 9,403 00
Losses in process of adjustment, or in suspense.....	38,550 00
Losses resisted.....	12,790 00
Total claims for losses.....	\$60,743 00
Deduct reinsurance.....	13,960 59
Net amount of unpaid losses.....	\$ 46,782 41
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$199,777 25
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	232,221 94
Total unearned premiums as computed above.....	431,999 19
State, county and municipal taxes due or accrued.....	11,000 00
Total liabilities, except capital stock.....	\$ 489,781 60
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	962,798 53
Surplus to policy holders.....	1,162,798 53
Total.....	<u>\$1,652,580 13</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$109,443,066 00	\$324,270 38
Written during the year.....	118,425,743 00	828,114 33
Total.....	\$227,868,809 00	\$1,652,384 71
Expired and terminated.....	101,547,530 00	686,326 85
In force at end of the year.....	\$126,321,279 00	\$966,067 86
Deduct amount reinsured.....	18,427,082 00	168,325 90
Net amount in force.....	<u>\$107,894,197 00</u>	<u>\$797,731 96</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$61,123,184 00	\$399,554 49
More than one and not more than three years to run.....	36,933,227 00	284,247 58
More than three years to run.....	9,837,786 00	113,929 89
Net amount in force Dec. 31, 1910.....	<u>\$107,894,197 00</u>	<u>\$797,731 96</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$140,000 00
Losses incurred during the year, fire.....	215,713 59

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$8,550,326 00
Less.....	3,640,084 00
Net risks written.....	\$4,910,242 00
Gross premiums received.....	\$61,563 54
Less.....	24,563 19
Net premiums received.....	\$37,000 35
Net losses paid.....	\$11,654 54
Net losses incurred.....	\$11,437 54

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
City of Brooklyn, Wallabout, reg., 3½s.....	\$ 52,421 00	\$ 46,000 00
New York City, Appellate div., supreme court, reg., 3½s.....	55,775 00	47,700 00
New York City, Brooklyn school house purposes, reg., 3½s.....	26,636 00	22,000 00
New York City, rapid transit, reg., 3½s.....	28,191 48	21,500 00
New York City, Riverside park, coup., 3s.....	30,019 89	28,500 00
New York City, water, reg., 4½s.....	53,691 00	53,500 00
New York State, canal imp., reg., 3s.....	50,218 00	49,000 00
Atchison, Topeka & Santa Fé, Trans. Short Line, reg., 4s.....	47,808 94	46,000 00
Atlantic Coast Line, 1st cons. mort., reg., 4s.....	47,135 89	46,500 00
Chicago, Milwaukee & St. Paul, 25-yr. deb., reg., 4s.....	47,556 56	45,500 00
Chicago, Milwaukee & St. Paul, gen'l. mort., series A, reg., 4s.....	49,985 06	49,000 00
Chicago & Western Indiana R. R. Co., mort., reg., 4s.....	50,000 00	45,500 00
Delaware & Hudson Co., 1st and refund. mort., reg., 4s.....	65,094 19	64,350 00
Interboro Rapid Transit Co., series A, reg., 5s.....	51,702 44	51,000 00
Lake Shore & Michigan Southern R. R. Co., 25-yr., reg., 4s.....	46,329 61	46,000 00
Manhattan Ry. Co., cons. mort., reg., 4s.....	50,426 59	48,500 00
New York Central & Hudson River, refund., reg., 3½s.....	45,293 95	44,000 00
New York & Hudson River (Lake Shore coll.), reg., 3½s.....	40,013 41	39,500 00
N. Y. & Westchester Lighting Co., gen. mort., reg. coup., 4s.....	40,781 64	39,500 00
Northern Pacific & Great Northern (C. B. & Q. coll.), coup., 4s.....	47,556 25	47,000 00
Oregon Short Line, refund., 25-yr., reg., 4s.....	47,676 53	46,000 00
Union Pacific R. R. Co., 20-yr., convt., reg., 4s.....	42,008 92	51,000 00
Allegheny & Western Ry. Co., guar., reg.....	12,817 79	13,800 00
Atchison, Topeka & Santa Fé Co., pref., reg.....	103,432 13	100,000 00
Baltimore & Ohio R. R. Co., pref., reg.....	46,013 06	45,000 00
Chicago, Milwaukee & St. Paul Ry., pref., reg.....	142,050 25	145,000 00
Chicago & North Western Ry. Co., pref., reg.....	14,555 33	20,300 00
Cleveland & Pittsburgh R. R. Co., guar., reg.....	29,752 62	29,400 00
Erie R. R. Co., 1st pref., reg.....	31,403 31	17,600 00
Reading Co., 1st pref., reg.....	71,916 82	72,000 00
Southern Ry. Co., pref., reg.....	83,000 00	61,000 00
Southern Ry., Mobile & Ohio, stock trust cert., reg.....	45,851 83	40,000 00
Union Pacific R. R. Co., pref., reg.....	47,368 13	46,000 00
Total.....	\$1,644,483 52	\$1,567,650 00

NORTHERN INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1 Liberty street, New York, N. Y.; incorporated Oct. 22, 1897;
commenced business in Illinois May 10, 1898.]

LEANDER N. LOVELL, President.

JAMES MARSHALL, Secretary.

JOHN NAGHTEN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$350,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$1,152,735 51</u>

INCOME.

	Fire.	
Gross premiums.....	\$903,808 06	
Deduct gross amount paid for—Reinsurance, \$78,574.36; return premiums, \$147,498.76.....	<u>226,073 12</u>	
Total premiums.....		\$677,734 94
Interest on bonds and dividends on stocks.....	\$42,635 33	
Interest from other sources.....	<u>688 13</u>	
Total interest.....		43,323 46
Profit on sale or maturity of ledger assets.....		28,543 75
Increase in book value of ledger assets.....		<u>61,306 25</u>
Total income.....		<u>\$810,908 40</u>
Total.....		<u>\$1,963,643 91</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$414,024 16	
Deduct amount received for—Salvage, \$7,520.54; reinsurance, \$34,370.67; discount, \$479.98.....	<u>42,371 19</u>	
Net amount paid for losses.....		\$371,652 97
Expenses of adjustment, settlement of losses.....		7,633 45
Commissions or brokerage.....		<u>244,624 32</u>
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		530 00
Rents—including company's occupancy of its own buildings.....		4,500 00
Advertising, printing and stationery.....		5 60
Legal expenses.....		801 30
Underwriters' boards and tariff associations.....		3,424 79
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		3,699 49
Inspections and surveys.....		1,895 29
State taxes on premiums.....		13,127 88
Insurance department licenses and fees.....		<u>2,912 47</u>
Other disbursements, viz—		
Accrued interest on mortgage acquired.....		235 13
Agents surety bonds.....		259 22
Audit.....		262 50
Safe deposit rental.....		55 00
Interest and dividends to stockholders.....		17,500 00
Loss on sale or maturity of ledger assets.....		1,000 00
Decrease in book value of ledger assets.....		<u>14,175 00</u>
Total disbursements.....		<u>\$688,294 41</u>
Balance.....		<u>\$1,275,349 50</u>

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 33,000 00
Book value of bonds and stocks (Schedule D).....	1,113,196 25
Cash in office.....	4,030 80
Deposits in trust companies and banks not on interest.....	6,385 76
Deposits in trust companies and banks on interest.....	33,538 24
Agent's balances, representing business written subsequent to Oct. 1, last.....	85,198 45
Total ledger assets.....	<u>\$1,275,349 50</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 247 50
Interest accrued on bonds.....	4,474 97
Total.....	4,722 47
Other non-ledger assets, viz: Reinsurances on losses paid.....	110 64
Gross assets.....	<u>\$1,280,182 61</u>

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, viz: Bonds and stocks.....	75,596 25
Total admitted assets.....	<u>\$1,204,586 36</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$82,532 54
Losses resisted.....	4,625 00
Total claims for losses.....	\$87,157 54
Deduct reinsurance.....	11,692 90
Net amount of unpaid losses.....	\$ 75,464 64
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$230,264 82
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	356,760 83
Total unearned premiums as computed above.....	587,025 65
State, county and municipal taxes due or accrued.....	10,000 00
Reinsurance premiums.....	5,096 68
Total liabilities, except capital stock.....	\$677,586 97
Cash capital.....	\$350,000 00
Surplus over all liabilities.....	176,999 39
Surplus to policy holders.....	526,999 39
Total.....	<u>\$1,204,586 36</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$103,182,331 00	\$1,156,160 96
Written during the year.....	91,075,826 00	903,808 06
Total.....	\$194,258,157 00	\$2,059,969 02
Expired and terminated.....	71,017,256 00	847,292 63
In force at end of the year.....	\$123,240,901 00	\$1,212,676 39
Deduct amount reinsured.....	11,879,738 00	104,313 99
Net amount in force.....	<u>\$111,361,163 00</u>	<u>\$1,108,362 40</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$42,246,490 00	\$460,529 65
More than one and not more than three years to run.....	54,205,163 00	455,202 89
More than three years to run.....	14,909,510 00	192,629 86
Net amount in force Dec. 31, 1910.....	<u>\$111,361,163 00</u>	<u>\$1,108,362 40</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 35,000 00
Losses incurred during the year, fire.....	393,029 50

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$8,310,169 00
Less.....	2,166,487 00
Net risks written.....	\$6,143,682 00
Gross premiums received.....	\$102,583 95
Less.....	22,627 89
Net premiums received.....	\$79,956 06
Net losses paid.....	\$51,104 15
Net losses incurred.....	\$56,429 73

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
New York City, 3½s.....	\$ 35,475 00	\$ 35,200 00
New York City, 3½s.....	178,775 00	176,000 00
Ann Arbor R. R. Co., 1st mort., 4s.....	16,000 00	15,600 00
Atchison, Topeka & Santa Fé Ry. Co., convt., 4s.....	12,300 00	10,500 00
Atlantic Coast Line R. R. Co. (L. & N. coll.), 4s.....	19,000 00	18,600 00
Baltimore & Ohio, So. West. div., 1st mort., 3½s.....	9,000 00	8,800 00
Central Pacific Ry. Co., 1st refund. mort., 4s.....	19,400 00	19,400 00
Lake Shore & Michigan Southern Ry. Co., deb., 4s.....	19,200 00	18,800 00
Louisville & Nashville R. R. Co., At., Knox. & Cinn. div., 4s.....	18,833 75	18,400 00
Manhattan Ry. Co., cons. mort., 4s.....	14,700 00	14,850 00
New York Central & Hudson River R. R. Co., deb., 4s.....	19,200 00	18,800 00
New York, New Haven & Hartford R. R. Co., convt. deb., 6s.....	26,800 00	26,800 00
Northern Pacific—Great Northern, joint C., B. & Q. coll., 4s.....	24,250 00	24,000 00
Oregon Short Line R. R. Co., refund. mort., 4s.....	19,000 00	18,600 00
Southern Pacific R. R. Co., 1st refund. mort., 4s.....	19,000 00	19,000 00
Atchison, Topeka & Santa Fé Ry. Co., com.....	24,600 00	20,200 00
Atchison, Topeka & Santa Fé Ry. Co., pref.....	52,500 00	51,600 00
Baltimore & Ohio R. R. Co., pref.....	9,200 00	9,100 00
Chicago, Milwaukee & St. Paul Ry. Co., pref.....	51,600 00	43,800 00
Chicago & Northwestern Ry. Co., com.....	63,000 00	54,375 00
The Delaware & Hudson Co., com.....	55,500 00	49,600 00
Lehigh Valley R. R. Co., com.....	153,300 00	126,000 00
Louisville & Nashville R. R. Co., com.....	28,625 00	29,000 00
Manhattan Ry. Co., com.....	42,300 00	42,300 00
New York, New Haven & Hartford R. R. Co., ½ paid, com.....	5,100 00	5,550 00
Northern Pacific Ry. Co., com.....	29,200 00	23,200 00
Pennsylvania R. R. Co., com.....	85,625 00	80,625 00
Reading Co., 1st pref.....	18,400 00	18,800 00
Southern Ry. Co., pref.....	15,000 00	12,400 00
Union Pacific R. R. Co., pref.....	28,312 50	27,900 00
Total.....	\$1,113,196 25	\$1,037,600 00

NORTH RIVER INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 93, 95 and 97 William street, New York, N. Y.; incorporated Feb. 6, 1822; commenced business in Illinois Jan. 24, 1887.]

WILLIAM E. HUTCHINS, President. FREDERICK H. CRUM, Secretary.
R. W. HOSMER, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$350,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$2,161,782 32</u>

INCOME.

	Fire.	
Gross premiums.....	\$3,107,178 93	
Deduct gross amount paid for—Reinsurance, \$851,477.46; return premiums, \$582,174.13.....	<u>1,433,651 59</u>	
Total premiums.....		\$1,673,527 34
Interest on mortgage loans.....	\$34,406 89	
Interest on collateral loans.....	722 81	
Interest on bonds and dividends on stocks.....	36,999 94	
Interest from other sources.....	<u>4,786 44</u>	
Total interest.....		76,915 08
Profit on sale or maturity of ledger assets.....		<u>2,606 50</u>
Total income.....		<u>\$1,753,048 92</u>
Total.....		<u>\$3,914,831 24</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,364,747 15	
Deduct amount received for—Salvage, \$14,447.19; reinsurance, \$472,130.20; discount, \$1,800.00.....	<u>488,377 39</u>	
Net amount paid for losses.....		\$876,369 76
Expenses of adjustment, settlement of losses.....		23,626 92
Commissions or brokerage.....		383,189 67
Salaries and expenses of special and general agents.....		102,924 18
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		104,412 67
Rents—including company's occupancy of its own buildings.....		15,000 00
Advertising, printing and stationery.....		9,644 97
Postage, telegrams, telephone and express.....		5,216 88
Legal expenses.....		4,598 78
Maps, including corrections.....		6,982 59
Underwriters' boards and tariff associations.....		9,951 32
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		9,008 74
Inspections and surveys.....		11,225 17
State taxes on premiums.....		31,942 38
Insurance department licenses and fees.....		6,023 51
All other licenses, fees and taxes.....		3,191 05
Other disbursements, viz: Premiums on surety bonds, \$226.90; United States internal revenue tax, \$944.82; miscellaneous expenses, \$1,500.00.....		2,671 72
Dividends to stockholders.....		34,943 00
Loss on sale or maturity of ledger assets.....		<u>753 75</u>
Total disbursements.....		<u>\$1,641,707 06</u>
Balance.....		<u>\$2,273,124 18</u>

LEDGER ASSETS.

Mortgage loans on real estate.....	\$795,100 00
Loans secured by pledge of bonds, stocks or other collaterals.....	25,690 00
Book value of bonds and stocks (Schedule D).....	919,642 34
Deposits in trust companies and banks on interest.....	210,037 06
Agent's balances, representing business written subsequent to Oct. 1, last.....	322,654 78
Total ledger assets.....	<u>\$2,273,124 18</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$11,183 12
Interest accrued on bonds.....	3,737 44
Interest due and accrued on collateral loans.....	273 92
Total.....	<u>15,194 48</u>
Gross assets.....	<u>\$2,288,318 66</u>

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, viz: Bonds and stocks.....	5,142 34
Total admitted assets.....	<u>\$2,283,176 32</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 68,240 83
Losses in process of adjustment, or in suspense.....	224,631 58
Losses resisted.....	11,006 49
Total claims for losses.....	<u>\$304,479 00</u>
Deduct reinsurance.....	<u>135,479 00</u>
Net amount of unpaid losses.....	\$ 169,000 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$594,371 06
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	635,759 53
Total unearned premiums as computed above.....	<u>1,230,130 59</u>
Dividends declared and unpaid to stockholders.....	4,337 75
State, county and municipal taxes due or accrued.....	25,000 00
Total liabilities, except capital stock.....	<u>\$1,428,468 34</u>
Cash capital.....	\$350,000 00
Surplus over all liabilities.....	<u>504,707 98</u>
Surplus to policy holders.....	854,707 98
Total.....	<u>\$2,283,176 32</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$287,943,322 00	\$3,106,817 01
Written during the year.....	230,416,510 00	3,107,173 93
Total.....	<u>\$568,359,832 00</u>	<u>\$6,213,990 94</u>
Expired and terminated.....	253,607,662 00	2,836,750 65
In force at end of the year.....	<u>\$314,752,170 00</u>	<u>\$3,377,240 29</u>
Deduct amount reinsured.....	96,079,694 00	991,527 29
Net amount in force.....	<u>\$218,672,476 00</u>	<u>\$2,385,713 00</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks	Premiums.
In force, having from date of policy not more than one year to run.....	\$101,018,002 00	\$1,189,742 13
More than one and not more than three years to run.....	99,819,285 00	961,214 99
More than three years to run.....	17,835,189 00	235,755 88
Net amount in force Dec. 31, 1910.....	<u>\$218,672,476 00</u>	<u>\$2,385,713 00</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 50,000 00
Losses incurred during the year, fire.....	912,826 76
Amount loaned to officers and directors.....	4,000 00
Amount loaned to stockholders not officers.....	4,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$11,692,618 00
Less.....	3,681,550 00
Net risks written.....	\$8,011,068 00
Gross premiums received.....	\$127,993 23
Less.....	29,942 52
Net premiums received.....	\$98,050 71
Net losses paid.....	\$37,510 10
Net losses incurred.....	\$49,883 10

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, reg., 1925, 4s.....	\$36,475 00	\$31,900 00
N. Y. City, 23d and 24th parks, cum. reg., 1929, 2½s.....	89,230 48	78,000 00
Delaware & Hudson, 10-yr. convt., 1916, 4s.....	41,112 50	39,200 00
Missouri Pacific, 1st coll. mort., 1920, 5s.....	16,067 50	15,150 00
N. Y., N. H. & Hartford, 40-yr. convt., 1948, 6s.....	28,679 69	33,500 00
N. Y., N. H. & Hartford, convt. coup., 1956, 3½s.....	19,675 00	20,200 00
St. Louis, Iron Mt. & Southern Ry., River & Gulf div., 1933, 4s.....	9,208 33	8,500 00
Southern Pacific, convt., 1929, 4s.....	25,750 00	24,250 00
Southern Pacific (Central Pacific coll.), 1949, 4s.....	22,886 25	23,000 00
Atlantic Coast Line, convt. deb., 1939, 4s.....	24,437 50	24,250 00
American Cotton Oil, deb., coup., 1915, 4½s.....	19,625 00	19,600 00
Mortgage Bond Co. of N. Y., series No. 2, 1966, 4s.....	22,437 50	22,500 00
N. Y. Gas Light, Heat & Power Co., 1948, 5s.....	40,875 00	41,200 00
Pacific Telegraph & Telephone Co., 1st mort., coll. trust, 1937, 5s.....	14,718 75	15,000 00
Delaware & Hudson R. R.....	38,237 50	42,300 00
Manhattan Elevated R. R.....	65,050 00	66,000 00
N. Y., N. H. & H. R. R. R.....	9,463 56	11,675 00
Pennsylvania R. R.....	83,887 00	80,625 00
Northern Pacific R. R.....	34,537 50	34,800 00
Union Pacific, com.....	16,812 50	17,300 00
Delaware & Lackawanna R. R.....	53,000 00	53,500 00
Hanover National Bank.....	79,127 00	76,875 00
National Bank of Commerce.....	37,337 50	38,800 00
Peoples National Bank of Hackensack, N. J.....	36,000 00	40,000 00
Washington Trust Co.....	8,000 00	7,500 00
Franklin Trust Co.....	5,503 12	5,250 00
American Telegraph & Telephone Co.....	40,888 16	42,900 00
General Adjustment Bureau.....	100 00	100 00
Underwriters Salvage.....	500 00	625 00
Total.....	\$919,642 34	\$914,500 00

NORTHWESTERN FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 13-15 N. Fourth street, Minneapolis, Minn.; incorporated May 2, 1899; commenced business in Illinois Feb. 18, 1907.]

WALTER C. LEACH, President.

ROBT. H. ROSE, Secretary.

L. E. YAEGER, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$300,000 00	
Amount of ledger assets, Dec. 31, of previous year.....	\$488,110 53	
Increase of paid-up capital during the year.....	100,000 00	
Extended at.....		<u>\$588,110 53</u>

INCOME.

	Fire.	Tornado and Hall.	
Gross premiums.....	\$382,317 23	\$454,417 09	
Deduct gross amount paid for—			
Reinsur., fire, \$174,863 01; tor. and hall, \$28,139 02			
Ret. pre., fire, 38,386 46; tor. and hall, 3,622 15	213,249 47	31,761 17	
Total premiums.....	<u>\$169,067 76</u>	<u>\$422,655 92</u>	\$591,723 68
Interest on mortgage loans.....		\$22,192 50	
Interest on bonds and dividends on stocks.....		—331 43	
Interest from other sources.....		5,568 14	
Rents—including company's occupancy of its own buildings.....		6,307 50	
Total interest and rents.....			33,796 71
From other sources, viz—			
Contingent commission.....			3,966 92
Claim against Southern Insurance Co.....			12,966 84
Agents' balances previously charged off.....			4,836 75
Total income.....			<u>\$647,220 90</u>
Total.....			<u>\$1,235,331 43</u>

DISBURSEMENTS.

	Fire.	Tornado and Hall.	
Gross amount paid for losses.....	\$173,017 95	\$165,961 67	
Deduct amount received for—			
Salvage, fire, \$ 169 11; tor. and hall, \$ 21 25			
Reinsur., fire, 87,876 44; tor. and hall, 16,239 23			
Discount, fire, 48 06; tor. and hall, 1,076 96	88,093 61	17,327 44	
Net amount paid for losses.....	\$84,924 34	\$148,654 23	\$233,578 57
Expenses of adjustment, settlement of losses.....			1,098 94
Commissions or brokerage.....			104,506 93
Allowances to local agencies for miscellaneous agency expenses.....			1,161 55
Salaries and expenses of special and general agents.....			21,973 71
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			29,727 49
Rents—including company's occupancy of its own buildings.....			3,660 00
Advertising, printing and stationery.....			9,424 21
Postage, telegrams, telephone and express.....			4,541 08
Legal expenses.....			1,910 45
Furniture and fixtures.....			233 05
Maps, including corrections.....			214 29
Underwriters' boards and tariff associations.....			869 75
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			759 38
Inspections and surveys.....			1,584 22
Repairs and expenses on real estate.....			4,179 75
Taxes on real estate.....			838 13
State taxes on premiums.....			15,297 15
Insurance department licenses and fees.....			3,474 25
All other licenses, fees and taxes.....			190 37
Other disbursements, viz: General expense, \$1,560.96; cash lost by messenger, \$200.00..			1,760 96
Interest and dividends to stockholders.....			112,000 00
Agents' balances charged off.....			6,115 76
Decrease in book value of ledger assets.....			2,500 00
Total disbursements.....			\$561,599 99
Balance.....			\$673,731 44

LEDGER ASSETS.

Book value of real estate.....	\$ 22,500 00
Mortgage loans on real estate.....	401,875 00
Book value of bonds and stocks (Schedule D).....	25,575 00
Cash in office.....	547 92
Deposits in trust companies and banks not on interest.....	90,619 29
Deposits in trust companies and banks on interest.....	94,224 45
Agent's balances, representing business written subsequent to Oct. 1, last.....	27,940 63
Agent's balances, representing business written prior to Oct. 1, last.....	1,698 93
Bills receivable, taken for fire risks.....	1,435 95
Other ledger assets, viz: Due from reinsurance companies.....	7,264 26
Total ledger assets.....	\$673,731 44

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,960 10
Interest accrued on bonds.....	500 00
Interest accrued on other assets.....	637 38
Rents accrued on company's property.....	201 00
Total.....	8,398 48
Other non-ledger assets, viz: Furniture and fixtures and maps.....	5,000 00
Gross assets.....	\$687,129 92

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$2,700 00
Agent's balances, representing business written prior to Oct. 1, last.....	1,698 93
Bills receivable, past due, taken, for marine, inland and fire risks.....	474 13
Maps.....	2,300 00
Total.....	7,173 06
Total admitted assets.....	\$679,956 86

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 1,500 00	
Losses in process of adjustment, or in suspense.....	33,727 59	
Losses resisted.....	2,988 20	
Total claims for losses.....	\$38,215 79	
Deduct reinsurance.....	20,309 90	
Net amount of unpaid losses.....		\$ 17,905 89
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 50,191 45	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	114,718 32	
Total unearned premiums as computed above.....		164,909 77
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		754 74
State, county and municipal taxes due or accrued.....		19,883 14
Total liabilities, except capital stock.....		\$203,438 54
Cash capital.....	\$300,000 00	
Surplus over all liabilities.....	176,518 32	
Surplus to policy holders.....		476,518 32
Total.....		\$679,956 86

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$54,314,894 00	\$690,871 67
Written during the year.....	29,392,214 00	416,358 90
Total.....	\$83,707,108 00	\$1,107,230 57
Expired and terminated.....	26,436,978 00	355,861 51
In force at end of the year.....	\$57,270,130 00	\$751,369 06
Deduct amount reinsured.....	38,170,422 00	492,174 78
Net amount in force.....	\$19,099,708 00	\$259,194 28

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$6,507,539 00	\$100,382 90
More than one and not more than three years to run.....	9,965,932 00	120,366 63
More than three years to run.....	2,626,237 00	38,444 75
Net amount in force Dec. 31, 1910.....	\$19,099,708 00	\$259,194 28

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 15,000 00
Losses incurred during the year, fire, \$98,360.53; hail and tornado, \$148,816.73.....	247,177 26
Amount loaned to officers and directors on real estate.....	6,475 00
Amount loaned to stockholders not officers on real estate.....	6,600 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$3,009,728 00	\$55,275 00
Less.....	1,737,192 00	29,144 00
Net risks written.....	\$1,272,536 00	\$26,131 00
Gross premiums received.....	\$37,982 76	\$330 60
Less.....	19,831 33	195 90
Net premiums received.....	\$18,151 43	\$134 70
Net losses paid.....	\$6,972 61	\$9 58
Net losses incurred.....	\$12,534 72	\$9 58

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Minneapolis, St. Paul & Sault Ste. Marie Ry. Co., 1st cons. mort., gold, 4s.....	\$24,375 00	\$24,375 00
First National Bank, Shreveport, N. D.....	1,000 00	1,000 00
Western Adjustment & Inspection Co., Chicago, Ill.....	200 00	200 00
Total.....	<u>\$25,575 00</u>	<u>\$25,575 00</u>

NORTHWESTERN NATIONAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at corner Wisconsin and Jackson streets, Milwaukee, Wis.; incorporated Feb. 20, 1869; commenced business in Illinois Feb. 14, 1871.]

WILFORD M. PATTON, President.

JOSEPH HUEBL, Secretary.

JOHN D. McCUNE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$1,000,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$5,582,028 92</u>

INCOME.

	Fire.	
Gross premiums.....	\$2,543,701 66	
Deduct gross amount paid for—Reinsurance, \$141,497.42; return premiums, \$234,215.00.....	<u>375,713 11</u>	
Total premiums.....		\$2,167,988 55
Interest on mortgage loans.....	\$ 55,924 01	
Interest on bonds and dividends on stocks.....	159,855 11	
Interest from other sources.....	3,529 46	
Rents—including company's occupancy of its own buildings.....	<u>8,396 00</u>	
Total interest and rents.....		227,704 58
From other sources, viz: Conscience fund.....		250 00
Agents' balances previously charged off.....		6 43
Total income.....		<u>\$2,395,949 56</u>
Total.....		<u>\$7,977,978 48</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$942,436 05		
Deduct amount received for—			
Salvage, fire, \$ 6,125 56; mar. and inl., \$2,703.55			
Reinsur., fire, 59,304.43;			
Discount, fire, 424.72;	65,854 71	\$2,703 55	
Net amount paid for losses.....	\$876,581 34	\$—2,703 55	\$873,877 79
Expenses of adjustment, settlement of losses.....			38,268 60
Commissions or brokerage.....			559,225 33
Allowances to local agencies for miscellaneous agency expenses.....			111,399 75
Salaries and expenses of special and general agents.....			93,143 80
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			87,599 79
Rents—including company's occupancy of its own buildings.....			8,000 00
Advertising, printing and stationery.....			12,816 93
Postage, telegrams, telephone and express.....			21,918 62
Legal expenses.....			425 00
Furniture and fixtures.....			786 15
Maps, including corrections.....			4,072 00
Underwriters' boards and tariff associations.....			997 88
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			14,651 12
Inspections and surveys.....			3,300 98
Repairs and expenses on real estate.....			4,163 02
Taxes on real estate.....			3,164 64
State taxes on premiums.....			52,428 64
Insurance department licenses and fees.....			15,079 14
All other licenses, fees and taxes.....			9,915 03
Other disbursements, viz: Subscriptions, \$148.70; Bradstreet Co., \$945.00; recording mortgages, \$10.15; publications, \$231.58; Western Insurance Bureau, \$30.00; Merchants' & Manufacturers' Association, Milwaukee, \$25.00.....			1,390 43
Interest and dividends to stockholders.....			140,000 00
Agents' balances charged off.....			197 76
Loss on sale or maturity of ledger assets.....			2,328 33
Decrease in book value of ledger assets.....			10,000 00
Total disbursements.....			\$2,069,150 73
Balance.....			\$5,908,827 75

LEDGER ASSETS.

Book value of real estate.....	\$ 176,050 23
Mortgage loans on real estate.....	1,255,000 00
Book value of bonds and stocks (Schedule D).....	3,976,355 20
Cash in office.....	33,425 77
Deposits in trust; companies and banks on interest.....	202,069 00
Agent's balances, representing business written subsequent to Oct. 1, last.....	259,879 64
Agent's balances, representing business written prior to Oct. 1, last.....	5,047 91
Other ledger assets, viz: Underwriters' Salvage Corps., stock, \$500.00; Western Sprinkled Risk Association, membership deposit, \$500.00.....	1,000 00
Total ledger assets.....	\$5,908,827 75

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 9,776 61
Interest accrued on bonds.....	16,749 92
Total.....	26,526 53
Gross assets.....	\$5,935,354 28

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 5,047 91
Book values of ledger assets over market value, viz: Bonds, \$127,417.70;	
Underwriters' Salvage Corps., stock to unlisted assets, \$500.00; Western Sprinkled Risk Association, membership deposit, \$500.00.....	128,417 70
Total.....	133,465 61
Total admitted assets.....	\$5,801,888 67

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$34,365 28	
Losses in process of adjustment, or in suspense.....	87,994 77	
Losses resisted.....	12,598 38	
Total claims for losses.....	\$134,958 43	
Deduct reinsurance.....	10,028 65	
Net amount of unpaid losses.....		\$ 124,929 78
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 376,217 57	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	2,435,813 49	
Total unearned premiums as computed above.....		2,812,031 06
Confiration reserve.....		350,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,823 96
State, county and municipal taxes due or accrued.....		95,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.		17,145 00
Total liabilities, except capital stock.....		\$3,400,929 80
Cash capital.....	\$1,000,000 00	
Surplus over all liabilities.....	1,400,958 87	
Surplus to policy holders.....		2,400,958 87
Total.....		\$5,801,888 67

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$596,792,788 00	\$5,523,865 99
Written during the year.....	274,028,713 00	2,543,701 66
Total.....	\$870,821,501 00	\$8,067,567 65
Expired and terminated.....	240,174,241 00	2,332,346 47
In force at end of the year.....	\$630,647,260 00	\$5,735,221 18
Deduct amount reinsured.....	32,800,329 00	306,806 03
Net amount in force.....	\$597,846,931 00	\$5,428,416 15

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 68,600,560 00	\$ 752,435 14
More than one and not more than three years to run.....	372,608,169 00	3,056,191 08
More than three years to run.....	156,638,202 00	1,619,789 93
Net amount in force Dec. 31, 1910.....	\$597,846,931 00	\$5,428,416 15

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 75,000 00
Losses incurred during the year, fire, \$393,631.20; tornado, \$731.78.....	894,362 98
Amount loaned to stockholders not officers.....	30,000 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$23,130,656 00	\$3,759,532 00
Less.....	2,472,816 00	367,520 00
Net risks written.....	\$20,657,840 00	\$3,392,012 00
Gross premiums received.....	\$285,940 19	\$18,414 35
Less.....	23,645 60	1,236 77
Net premiums received.....	\$262,294 59	\$17,177 58
Net losses paid.....	\$101,456 01	\$768 08
Net losses incurred.....	\$102,763 83	\$731 78

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Chicago Sanitary Dist., 4s.....	\$ 99,625 00	\$100,000 00
Grant county, N. M., 5s.....	10,950 00	10,000 00
Milwaukee City, 5s.....	12,770 00	12,000 00
New York City, 4½s.....	159,460 88	161,250 00
New York City, 4s.....	24,000 00	24,875 00
Atch., Topeka & Santa Fé Ry., gen. mort., 4s.....	89,463 25	99,625 00
Atch., Top. & Santa Fé Ry., Trans. Short Line, 1st mort., 4s.....	46,375 00	46,625 00
Baltimore & Ohio R. R., 1st mort., 4s.....	47,518 75	49,250 00
Baltimore & Ohio R. R., prior lien, 3½s.....	49,593 75	46,250 00
Baltimore & Ohio R. R., (S. W. div.), 1st mort., 3½s.....	44,261 25	45,312 50
Boston & Maine R. R., 4½s.....	105,750 00	104,000 00
Central Pacific Ry., 1st refund. mort., 4s.....	97,100 00	96,250 00
Chi. & Alton Ry., gen. mort., 3½s.....	82,937 50	70,250 00
Chi., Bur. & Quincy R. R., (Ill. div.), 4s.....	107,514 17	100,125 00
Chi. & Eastern Ill. R. R., gen. mort., 5s.....	120,262 50	110,000 00
Chi. & Erie R. R., 1st mort., 5s.....	58,562 50	55,625 00
Chi., M. & St. P. Ry., gen. mort., 4s.....	104,012 48	99,500 00
Chi., M. & St. P. Ry., gen. mort., 3½s.....	90,500 00	88,125 00
Chi., M. & St. P. Ry., (M. & N. div.), 6s.....	53,750 00	52,000 00
Chi. & N. W. Ry., (C. St. P. M. & O. div.), 6s.....	140,075 70	124,500 00
Chi. & N. W. Ry., (M. I. S. & W. div.), 6s.....	58,000 00	57,500 00
Chi. & N. W. Ry., (N. W. Union), 7s.....	71,324 45	59,000 00
Chi. & N. W. Ry., deb., 5s.....	117,825 00	109,000 00
Chi., R. I. & Pac. Ry., refund. mort., 4s.....	96,375 49	89,500 00
Chi. & Western Ind. R. R., gen. mort., 4s.....	100,150 41	92,500 00
Delaware & Hudson Co., 1st and refund. mort., 4s.....	101,106 75	100,125 00
Elgin, Joliet & Eastern Ry., gen'l mort. 5s.....	57,234 75	54,437 50
F. & P. M. R. R., (Pt. Huron div.), 5s.....	57,250 00	51,250 00
Ill. Cent. R. R., purchased lines 1st mort., 3½s.....	135,062 50	130,500 00
Kansas City Terminal Ry., 1st mort., 4s.....	48,625 00	48,625 00
Lake Shore & Mich. So. Ry., deb., 4s.....	100,000 00	93,500 00
Louisville & Nashville R. R., unified mort., 4s.....	98,062 50	98,500 00
Mason City & Ft. Dodge R. R., 1st mort., 4s.....	81,398 22	80,500 00
Minn., St. P. & S. Ste. M. Ry., 1st cons. mort., 4s.....	87,375 00	97,250 00
N. Y. Cent. & Hud. River R. R., refund. mort., 3½s.....	81,531 25	89,750 00
Norfolk & W. Pocahontas, joint, 4s.....	84,073 10	88,500 00
Northern Pacific Ry., prior lien, 4s.....	102,750 00	100,500 00
Northern Pacific-Great Northern, (C., B. & Q. col.), 4s.....	94,405 00	95,750 00
Oregon Short Line R. R., refund., 4s.....	95,187 50	93,125 00
Pennsylvania R. R., conv., 3½s.....	94,643 75	96,250 00
Pittsburgh, C., C. & St. L. Ry., gen. mort., 4s.....	107,132 70	98,750 00
St. L., Iron Mt. & S. Ry., (R. & Gulf div.), 4s.....	92,250 00	85,000 00
Southern Pacific R. R., 1st refund. mort., 4s.....	143,638 35	141,937 50
Southern Ry., gen. mort., 5s.....	101,263 75	107,375 00
Union Pacific R. R., gen. mort., 4s.....	94,937 50	100,875 00
Wisconsin Central Ry., gen. mort., 4s.....	90,247 50	93,375 00
Total.....	<u>\$3,976,355 20</u>	<u>\$3,848,937 50</u>

OLD COLONY INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 137 Milk street, Boston, Mass.; incorporated June 2, 1906; commenced business in Illinois March 28, 1907.]

RANSOM B. FULLER, President.

CHARLES D. HODGES, Secretary.

WILLIAM E. GABLE, Attorney in Illinois at Peoria.

CAPITAL.

Capital stock paid in cash.....	<u>\$400,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$862,240 24</u>

INCOME.

	Fire.	Marine and Inland	
Gross premiums.....	\$787,600 02	\$113,561 53	
Deduct gross amount paid for—			
Reinsur., fire, \$147,048 20; mar. and inl., \$31,117 40			
Ret. pre., fire, 188,628 11; mar. and inl., 20,532 42	335,676 31	51,649 91	
Total premiums.....	451,923 71	61,911 62	\$513,835 33
Interest on mortgage loans.....		\$ 3,332 38	
Interest on bonds and dividends on stocks.....		26,721 50	
Interest from other sources.....		670 55	
Rents—including company's occupancy of its own buildings.....		13 00	
Total interest and rents.....			32,737 43
From other sources, viz: Received from sale of rights, Edison Electric Illuminating Co. stock.....			7 65
Total income.....			\$546,580 41
Total.....			\$1,408,820 65

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$428,245 22	\$38,273 06	
Deduct amount received for—			
Salvage, fire, \$ 3,350 66; mar. and inl., \$ 157 67			
Reinsur., fire, 111,227 48; mar. and inl., 18,699 04			
Discount, fire, 550 78;	115,128 92	18,856 71	
Net amount paid for losses.....	\$313,116 30	\$19,416 35	\$332,532 5
Expenses of adjustment, settlement of losses.....			6,306 8
Commissions or brokerage.....			123,599 85
Allowance to local agencies for miscellaneous agency expenses.....			4,263 56
Salaries and expenses of special and general agents.....			11,005 49
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			19,329 72
Rents—including company's occupancy of its own buildings.....			500 04
Advertising, printing and stationery.....			3,612 60
Postage, telegrams, telephone and express.....			719 30
Legal expenses.....			298 97
Furniture and fixtures.....			10 00
Maps, including corrections.....			68 34
Underwriters' boards and tariff associations.....			3,291 41
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			5,153 23
Inspections and surveys.....			3,303 55
State taxes on premiums.....			6,512 27
Insurance department licenses and fees.....			4,802 54
All other licenses, fees and taxes.....			1,639 80
Other disbursements, viz: Commission on purchase of stock, \$48.13; miscellaneous expense, \$633.87; interest allowed for advance payment of marine premiums, \$75.45.....			757 45
Interest and dividends to stockholders.....			8,000 00
Agents' balances charged off.....			201 84
Total disbursements.....			\$535,929 45
Balance.....			\$872,891 20

LEDGER ASSETS.

Book value of real estate.....	\$ 1,289 53
Mortgage loans on real estate.....	53,000 00
Book value of bonds and stocks (Schedule D).....	716,332 51
Cash in office.....	1,096 18
Deposits in trust companies and banks on interest.....	32,852 10
Agent's balances, representing business written subsequent to Oct. 1, last.....	67,488 29
Agents' balances, representing business written prior to Oct. 1, last.....	632 59
Other ledger assets, viz: Cash deposited with fire boards.....	20) 00
Total ledger assets.....	\$872,891 20

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 60 00	
Interest accrued on boards.....	3,075 00	
Total.....		\$3,135 00
Market value of bonds and stocks over book value.....		461 49
Gross assets.....		\$876,487 69

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$632 59	
Book value of ledger assets over market value, viz: Real estate.....	389 53	
Cash deposited with fire boards.....	200 00	
Total.....		1,222 12
Total admitted assets.....		\$875,265 57

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 5,027 05	
Losses in process of adjustment, or in suspense.....	56,744 58	
Losses resisted.....	3,226 49	
Total claims for losses.....	\$64,998 12	
Deduct re-insurance.....	17,009 96	
Net amount of unpaid losses.....		\$ 47,988 16
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$172,445 07	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	138,459 33	
Unearned premiums at 50 per cent on inland navigation risks.....	18,828 47	
Unearned premiums 50 and 100 per cent on marine risks.....	5,546 33	
Total unearned premiums as computed above.....		335,279 20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		177 43
State, county and municipal taxes due or accrued.....		2,970 92
Commissions, brokerage and other charges due or to become due to agents and brokers.....		5,814 30
Re-insurance premiums.....		294 67
Total liabilities, except capital stock.....		\$392,524 68
Cash capital.....	\$400,000 00	
Surplus over all liabilities.....	82,740 89	
Surplus to policy holders.....		482,740 89
Total.....		\$875,265 57

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force, Dec. 31, 1909.....	\$68,446,127 00	\$804,599 28	\$ 559,186 00	\$ 14,855 16
Written during the year.....	67,694,551 00	787,800 02	4,887,272 00	113,561 53
Total.....	\$136,140,678 00	\$1,592,399 30	\$5,446,458 00	\$128,416 69
Expired and terminated.....	62,895,701 00	761,800 81	2,573,816 00	51,479 56
In force at end of the year.....	\$73,244,977 00	\$830,398 49	\$2,872,642 00	\$76,937 13
Deduct amount re-insured.....	17,308,072 00	216,509 66	1,166,531 00	28,419 09
Net amount in force.....	\$55,936,905 00	\$613,888 83	\$1,706,111 00	\$48,518 04

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$29,420,592 00	\$344,890 14
More than one and not more than three years to run.....	23,701,046 00	234,376 11
More than three years to run.....	2,815,267 00	34,622 58
Net amount in force Dec. 31, 1910.....	\$55,936,905 00	\$613,888 83

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 37,500 00
Losses incurred during the year, fire, \$306,971.30; marine and inland, \$21,782.65.....	328,753 95

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written.....	\$7,375,907 00	\$274,630 00
Less.....	3,464,478 00	180,959 00
Net risks written.....	<u>\$3,911,429 00</u>	<u>\$83,671 00</u>
Gross premiums received.....	\$85,991 87	\$5,512 59
Less.....	39,167 90	3,448 51
Net premiums received.....	<u>\$46,823 97</u>	<u>\$2,064 08</u>
Net losses paid.....	<u>\$34,608 02</u>	<u>\$531 72</u>
Net losses incurred.....	<u>\$34,782 17</u>	<u>\$586 97</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Boston, Mass., city of, 3½s.....	\$ 99,250 00	\$ 96,000 00
Boston, Mass., city of, tax exempt, 3½s.....	206,250 00	200,000 00
Springfield, Mass., city of, tax exempt, 3½s.....	11,561 00	10,890 00
Springfield, Mass., city of, tax exempt, 3½s.....	30,518 70	28,710 00
New York, New Haven & Hartford R. R., 4s.....	50,750 00	47,000 00
Boston Elevated Ry. Co.....	38,173 75	38,700 00
Boston & Marine R. R. Co.....	30,390 50	24,000 00
Delaware & Hudson Co.....	15,850 00	16,500 00
New York, New Haven & Hartford R. R. Co.....	47,012 50	45,300 00
Old Colony R. R. Co.....	18,375 00	19,100 00
Pennsylvania R. R. Co.....	29,956 25	32,250 00
Merchants National Bank, Worcester, Mass.....	15,800 00	17,500 00
American Telephone & Telegraph Co.....	71,387 56	78,650 00
Edison Electric Illuminating Co.....	86,608 25	46,904 00
New England Telephone & Telegraph Co.....	14,350 00	15,290 00
Total.....	<u>\$716,332 51</u>	<u>\$716,794 00</u>

ORIENT INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 20-22 Trinity street, Hartford, Conn.; incorporated June 28, 1867;
commenced business in Illinois Jan. 12, 1872.]

ARCHIBALD G. McILWAINE, JR., President.

HENRY W. GRAY, JR., Secretary

CHAS. E. DOX, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$500,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$3,023,057 15</u>

INCOME.

	Fire.	
Gross premiums.....	\$2,126,874 17	
Deduct gross amount paid for—Reinsurance, \$399,011.27; return premiums, \$344,296.17.....	743,307 44	
Total premiums.....		\$1,383,566 73
Interest on bonds and dividends on stocks.....	107,395 26	
Interest from other sources.....	4,855 25	
Rents—including company's occupancy of its own buildings.....	9,000 00	
Total interest and rents.....		121,250 51
Total income.....		<u>\$1,504,817 24</u>
Total.....		<u>\$4,527,874 39</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$319,625 78	
Deduct amount received for—Salvage, \$15,319.27; reinsurance, \$157,103.15 discount, \$454.55.....	172,876 97	
Net amount paid for losses.....		\$646,748 81
Expenses of adjustment, settlement of losses.....		22,321 27
Commissions or brokerage.....		282,423 86
Allowances to local agencies for miscellaneous agency expenses.....		2,226 52
Salaries and expenses of special and general agents.....		49,102 30
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		57,580 83
Rents—including company's occupancy of its own buildings.....		7,533 18
Advertising, printing and stationery.....		16,098 96
Postage, telegrams, telephone and express.....		10,467 49
Legal expenses.....		632 61
Furniture and fixtures.....		331 76
Maps, including corrections.....		3,097 13
Underwriters' board, and tariff associations.....		18,334 08
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		14,023 75
Inspections and surveys.....		4,121 74
Repairs and expenses on real estate.....		2,872 58
Taxes on real estate.....		4,183 00
State taxes on premiums.....		20,241 36
Insurance department licenses and fees.....		9,947 00
All other licenses, fees and taxes.....		14,493 71
Other disbursements, viz: Subscriptions, \$702.90; exchange, \$755.39; miscellaneous office expenses, \$4,180.16.....		5,638 45
Dividends to stockholders.....		200,000 00
Loss on sale or maturity of ledger assets.....		12,523 30
Total disbursements.....		<u>\$1,404,943 69</u>
Balance.....		<u>\$3,122,930 70</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 167,686 38
Book value of bonds and stocks (Schedule D).....	2,453,042 61
Cash in office.....	8,584 72
Deposits in trust companies and banks not on interest.....	2,223 72
Deposits in trust companies and banks on interest.....	241,498 15
Agent's balances, representing business written subsequent to Oct. 1, last.....	242,185 95
Agent's balances, representing business written prior to Oct. 1, last.....	7,312 86
Other ledger assets, viz: Balances due from other companies.....	396 31
Total ledger assets.....	<u>\$3,122,930 70</u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	30,712 49
Other non-ledger assets, viz: Commission on unpaid re-insurance.....	4,943 16
Gross assets.....	<u>\$3,158,586 35</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 7,312 86	
Book values of ledger assets over market value, viz: Bonds and stocks, \$56,300.11; balances due from other companies, \$280.01.....	56,580 12	
Total.....		\$63,892 98
Total admitted assets.....		<u>\$3,094,693 37</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$15,433 50	
Losses in process of adjustment, or in suspense.....	95,724 91	
Losses resisted.....	18,917 72	
Total claims for losses.....	\$130,076 13	
Deduct re-insurance.....	31,384 97	
Net amount of unpaid losses.....		\$ 98,691 16
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$442,953 20	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	861,675 75	
Total unearned premiums as computed above.....		1,304,628 95
Salaries, rents, expenses, bills, accounts, fees, etc. due or accrued.....		2,252 56
State, county and municipal taxes due or accrued.....		24,608 28
Return premiums, \$637.75; re-insurance premiums, \$21,242.07.....		21,879 82
All other liabilities, viz: Balances due other companies, \$256.90; United States Corporation tax, \$2,000.00.....		2,256 90
Total liabilities, except capital stock.....		\$1,454,317 67
Cash capital.....	\$ 500,000 00	
Surplus over all liabilities.....	1,140,375 70	
Surplus to policy holders.....		1,640,375 70
Total.....		<u>\$3,094,693 37</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$257,413,432 00	\$2,863,879 45
Written during the year.....	195,773,475 00	2,126,874 17
Total.....	\$453,186,907 00	\$4,990,753 62
Expired and terminated.....	175,688,425 00	2,001,055 45
In force at end of the year.....	\$277,498,482 00	\$2,989,698 17
Deduct amount reinsured.....	41,767,052 00	472,113 05
Net amount in force.....	<u>\$235,731,430 00</u>	<u>\$2,517,585 12</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 77,113,619 00	\$ 885,906 42
More than one and not more than three years to run.....	111,780,326 00	1,065,450 95
More than three years to run.....	46,537,485 00	566,227 75
Net amount in force Dec. 31, 1910.....	<u>\$235,731,430 00</u>	<u>\$2,517,585 12</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 50,000 00
Losses incurred during the year, fire.....	<u>637,239 02</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$16,528,692 00	\$567,160 00
Less.....	5,360,706 00	37,191 00
Net risks written	\$11,167,986 00	\$519,969 00
Gross premiums received	\$175,202 33	\$2,487 05
Less.....	52,495 15	125 63
Net premiums received.....	\$122,707 18	\$2,358 40
Net losses paid.....	\$46,974 77	
Net losses incurred.....	\$44,797 19	

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States gov., 4s.....	\$ 13,537 50	\$ 11,500 00
Georgia, state of, fund., 4½s	26,750 00	25,250 00
Massachusetts, metropolitan water loan, 3½s.....	224,000 00	200,000 00
Glynn, Ga., county of, refund., 5s.....	10,000 00	10,200 00
Fayetteville, N. C., refund., 5s.....	10,000 00	10,000 00
Norfolk, Va., 5s.....	20,700 00	20,000 00
Petersburg, Va., 4s	5,175 00	4,900 00
Waterbury, Conn., storm water drainage, 3½s.....	3,000 00	2,820 00
Alabama Midland R. R. Co., 1st mort., 5s	10,937 50	10,800 00
Albany & Susquehanna R. R. Co., conv., 3½s.....	6,750 00	7,300 00
Atchison, Topeka & Santa Fe Ry. Co., gen. mort., 4s.....	24,681 87	24,750 00
Atlantic Coast Line R. R. Co., cons. mort., 4s.....	71,312 50	69,750 00
Boston & Maine R. R., deb., 4½s.....	104,656 25	103,500 00
Brooklyn & Montauk R. R. Co., 2d mort., 5s	23,254 31	21,200 00
Central of Georgia Ry. Co., (Macon & Northern div.), 1st mort., 5s.....	18,500 00	20,800 00
Central of Georgia Ry. Co., cons. mort., 5s.....	55,100 00	53,000 00
Central of Georgia Ry. Co., equip., series I, 4½s.....	1,990 60	1,920 00
Central of Georgia Ry. Co., equip., series K, 5s.....	5,068 00	5,000 00
Central Pacific Ry. Co., guar. mort., 3½s	22,812 50	22,750 00
Central R. R. of N. J., gen. mort., reg. 5s.....	80,600 00	78,650 00
Chesapeake & Ohio Ry. Co., cons. mort., 5s.....	48,875 00	47,600 00
Chicago Rys. Co., cons. mort., series A, 4s.....	5,050 00	4,600 00
Chicago Rys. Co., cons. mort., series B, 4s.....	5,050 00	4,100 00
Chicago, Burlington & Quincy R. R. Co., (Illinois div.), 3½s.....	48,625 00	48,400 00
Chicago, Milwaukee & St. Paul R. R., (Chl., Pac. & W. div.), 1st mort., 5s.....	58,657 50	53,000 00
Chicago, Rock Island & Pacific Ry. Co., gen. mort., 4s.....	20,329 20	19,400 00
Chicago & Alton R. R. Co., refund., mort., 3s.....	38,500 00	36,500 00
Chicago & Alton Ry. Co., equip. association, 4s.....	9,642 70	9,600 00
Chicago & Alton Ry. Co., equip. association, 4s.....	4,808 35	4,750 00
Chicago & Eastern Illinois Co., gen. cons. mort., 5s.....	28,562 50	27,500 00
Chicago & Eastern Illinois R. R. Co., equip., 4½s.....	10,000 00	10,000 00
Chicago & Erie R. R. Co., 1st mort., 5s.....	113,906 99	111,000 00
Chicago & Northwestern Ry. Co., sink. fund deb., 5s.....	34,662 50	32,400 00
Chicago & St. Louis Ry. Co., 1st mort., 6s.....	27,625 00	26,250 00
Cincinnati, Dayton & Ironton R. R. Co., 1st mort., 5s.....	9,550 00	10,300 00
Cincinnati Northern R. R. Co., 1st mort., 4s.....	2,000 00	1,680 00
Cleve., Colum., Cin. & Indianapolis Ry. Co., 1st cons. mort., 7s.....	31,880 00	26,750 00
Cleve., Colum., Cin. & Indianapolis Ry. Co., gen. mort., 6s.....	10,270 00	12,400 00
Cleveland Terminal & Valley R. R. Co., 1st mort., 4s.....	10,000 00	9,300 00
Columbus & Toledo R. R. Co., 1st mort., sink. fund, 4s.....	15,602 50	12,350 00
Dayton & Michigan R. R. Co., 1st mort., 5s.....	26,250 00	25,000 00
Detroit, Grand Rapids & Western R. R. Co., 1st cons. mort., 4s.....	9,790 37	8,800 00
East Tennessee, Va. & Ga. Ry. Co., cons. mort., 5s.....	14,286 67	16,350 00
Flint & Pere Marquette R. R. Co., 1st mort., 6s.....	33,600 00	32,700 00
Florida Southern R. R. Co., 1st mort., 4s.....	9,337 50	9,300 00
Fort Worth & Denver City Ry. Co., 1st mort., 6s.....	56,225 00	56,500 00
Galveston, Harrisburg & San Antonio (Mex. & Pac.), 1st mort., 5s.....	55,375 00	53,250 00
Georgia R. R. & Banking Co., 6s.....	11,112 50	10,400 00
Great Northern Ry., Northern Pac. C. B. & Q., joint col., 4s	47,062 50	47,500 00
Illinois Central R. R. Co., (Louisville div.), 1st mort., 3½s.....	19,000 00	17,000 00
Kanawha & Michigan Ry. Co., 1st mort., 4s.....	20,250 00	22,625 00
Lake Erie & Western R. R. Co., 1st mort., 5s.....	55,187 50	55,000 00
Lehigh Valley & New York R. R. Co., 1st mort., 4s.....	9,075 00	9,300 00
Lehigh Valley Terminal Ry. Co., 1st mort., 5s.....	16,515 00	16,950 00
Louisville & Nashville R. R. Co., (Pad. & Mem. div.), 1st mort., 4s.....	48,875 00	48,000 00
Michigan Central R. R. Co., 1st mort., 4s.....	24,375 00	24,000 00
Minneapolis & St. Louis R. R. Co., 1st cons. mort., 5s.....	10,471 50	10,600 00

SCHEDULE D—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
Minneapolis & St. Louis R. R. Co., 1st and refund. mort., 4s.....	\$ 28,700 00	\$ 22,200 00
Minneapolis, St. Paul & Sault Ste. Marie Ry. Co., 1st cons. mort., 4s.	24,375 00	24,000 00
Missouri, Kansas & Eastern Ry. Co., 1st mort., 5s.....	113,556 91	111,000 00
Morris & Essex R. R. Co., 1st cons. mort., 7s.....	12,500 00	11,100 00
Nashville, Chattanooga & St. Louis, 1st cons. mort., 5s.....	11,100 00	11,000 00
New England R. R. Co., cons. mort., 4s.....	25,000 00	24,500 00
New Orleans Great Northern R. R., equip. trust, 5s.....	24,748 10	24,500 00
N. Y., N. H. & H. R. R. Co., conv. deb., 6s.....	59,959 25	67,000 00
Norfolk & Western Ry. Co., 1st mort., 4s.....	24,137 69	24,750 00
Norfolk & Western Ry. Co., 1st lien and divisional, 4s.....	23,562 50	23,250 00
Pennsylvania R. R. Co., conv., mort., 3½s.....	46,000 00	48,000 00
Petersburg R. R. Co., cons. mort., 6s.....	3,547 50	3,510 00
Philadelphia & Reading Terminal R. R. Co., 1st mort., 5s.....	10,462 50	11,700 00
Pittsburgh, Cleveland & Toledo R. R. Co., 1st mort., 6s.....	10,525 00	11,200 00
Richmond & Danville R. R. Co., deb., 5s.....	11,000 00	10,400 00
Savannah, Florida & Western Ry. Co., 1st mort., 5s.....	21,670 00	22,000 00
Savannah, Florida & Western Ry. Co., 1st mort., 6s.....	12,451 25	12,300 00
St. Paul, Minneapolis & Manitoba Ry. Co., cons. mort., 4½s.....	26,531 25	26,250 00
St. Paul & Sioux City, 1st mort., 6s.....	4,530 00	4,480 00
Vermont Valley R. R. Co., 1st mort., gold, 4½s.....	26,125 00	26,000 00
West Shore R. R. Co., 1st mort., 4s.....	90,800 00	80,000 00
Willmar & Sioux Falls Ry. Co., 1st mort., 5s.....	16,425 00	16,800 00
Wilmington & Weldon R. R. Co., gen. 1st mort., 5s.....	3,330 00	3,300 00
Chicago, Burlington & Quincy R. R. Co.....	3,100 00	6,510 00
New York, New Haven & Hartford R. R. Co.....	62,287 60	75,000 00
New York, New Haven & Hartford R. R. Co.....	16,406 25	19,687 50
Underwriters' Salvage Co., of New York.....	1,000 00	1,000 00
Total.....	<u>\$2,453,042 61</u>	<u>\$2,396,742 50</u>

OSAGE FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 700 Kansas avenue, Topeka, Kans.; incorporated Sept. 4, 1908;
commenced business in Illinois April 4, 1910.]

J. R. BURROW, President.

W. L. GARDNER, Secretary.

HERBERT DARLINGTON, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....	\$235,492 56	
Increase of paid-up capital during year.....	50,000 00	
Surplus paid in by stockholders.....	24,525 79	
Extended at.....		<u>\$310,018 35</u>

INCOME.

	Fire.	
Gross premiums.....	\$132,279 61	
Deduct gross amount paid for—Reinsurance, \$17,835.73; return premiums, \$10,755.23.....	28,590 96	
Total premiums.....		\$103,688 65
Interest on mortgage loans.....	\$10,936 63	
Interest on bonds and dividends on stocks.....	2,330 02	
Interest from other sources.....	91 92	
Total interest and rents.....		13,358 57
From other sources, viz: Profits on Automobile Agency, \$21.38; Kansas unpaid reinsurance premium, \$1,476.11.....		1,497 49
Total income.....		<u>\$118,544 71</u>
Total.....		<u>\$428,563 06</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$57,492 96
Deduct amount received for—Salvage, \$170.63; reinsurance, \$10,967.39..	11,138 02
Net amount paid for losses.....	\$46,354 94
Expenses of adjustment, settlement of losses.....	215 59
Commissions or brokerage.....	20,608 38
Salaries and expenses of special and general agents.....	8,996 39
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	10,565 29
Rents—including company's occupancy of its own buildings.....	658 61
Advertising, printing and stationery.....	2,671 89
Postage, telegrams, telephone and express.....	1,661 23
Furniture and fixtures.....	688 23
Maps, including corrections.....	181 00
Underwriters' boards and tariff associations.....	164 70
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	103 97
Inspections and surveys.....	697 50
Insurance department licenses and fees.....	811 00
All other licenses, fees and taxes.....	3,370 88
Total disbursements.....	\$97,809 60
Balance.....	\$330,753 46

LEDGER ASSETS.

Mortgage loans on real estate.....	\$246,435 40
Book value of bonds and stocks (Schedule D).....	62,060 00
Cash in office.....	350 00
Deposits in trust companies and banks not on interest.....	5,071 80
Deposits in trust companies and banks on interest.....	5,000 00
Agent's balances, representing business written subsequent to Oct. 1, last.....	11,716 09
Agent's balances, representing business written prior to Oct. 1, last.....	120 17
Total ledger assets.....	\$330,753 46

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,628 78
Interest accrued on bonds.....	955 12
Total.....	6,583 90
Gross assets.....	\$337,337 36

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	120 17
Total admitted assets.....	\$337,217 19

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$3,678 03
Losses in process of adjustment, or in suspense.....	617 50
Losses resisted.....	1,000 00
Total claims for losses.....	\$5,295 53
Deduct re-insurance.....	17 02
Net amount of unpaid losses.....	\$ 5,278 51
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$26,324 77
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	65,549 23
Total unearned premiums as computed above.....	91,874 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	150 00
State, county and municipal taxes due or accrued.....	350 00
Re-insurance premiums.....	1,476 11
Total liabilities, except capital stock.....	\$99,128 62
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	38,088 57
Surplus to policy holders.....	238,088 57
Total.....	\$337,217 19

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$5,546,386 01	\$ 68,111 67
Written during the year.....	11,184,012 98	132,279 61
Total.....	\$16,730,398 99	\$200,391 28
Expired and terminated.....	3,166,701 53	42,405 04
In force at end of the year.....	\$13,563,697 46	\$157,986 24
Deduct amount re-insured.....	1,421,888 33	17,431 02
Net amount in force.....	<u>\$12,141,809 13</u>	<u>\$140,555 22</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$3,953,766 81	\$52,649 56
More than one and not more than three years to run.....	5,144,841 47	47,370 95
More than three years to run.....	3,043,200 85	40,534 71
Net amount in force Dec. 31, 1910.....	<u>\$12,141,809 13</u>	<u>\$140,555 22</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$10,000 00
Losses incurred during the year, fire, \$48,598.99; tornado, \$1,354.86.....	<u>49,953 85</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$951,159 00	\$5,000 00
Less.....	142,000 00	.....
Net risks written.....	<u>\$809,159 00</u>	<u>\$5,000 00</u>
Gross premiums received.....	\$10,466 03	\$20 00
Less.....	1,853 46	.....
Net premiums received.....	<u>\$8,612 57</u>	<u>\$20 00</u>
Net losses paid.....	<u>\$2,670 89</u>	.....
Net losses incurred.....	<u>\$2,770 89</u>	.....

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
School district No. 6, Rush Co., Kan.....	\$ 200 00	\$ 200 00
School district No. 140, Smith Co., Kas.....	1,000 00	1,000 00
School district No. 44, Chautauqua Co., Kan.....	2,000 00	2,000 00
School district No. 61, Rush Co., Kan.....	3,200 00	3,200 00
School district No. 54, Cherokee Co., Kan.....	2,700 00	2,700 00
Internal Improvements, Kansas City, Kan.....	11,000 00	11,000 00
City of Marion, gen. imp., series I, Kan.....	11,400 00	11,400 00
City of Marion, gen. imp., series 2, Kan.....	9,920 00	9,920 00
Board of Education, Pratt, Kan.....	10,000 00	10,000 00
City of Marion, Kan., imp., series No. 3.....	10,540 00	10,540 00
Western Adjustment & Inspection Co.....	100 00	200 00
Total.....	<u>\$62,060 00</u>	<u>\$62,160 00</u>

PACIFIC FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 111 William street, New York, N. Y.; incorporated April 16, 1851;
commenced business in Illinois May 22, 1876.]

C. V. MESEROLE, President.

H. G. STEPHENS, Secretary.

ARCH. O. BURDICK, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$829,400 72</u>

INCOME.

	Fire.	
Gross premiums.....	\$688,492 16	
Deduct gross amount paid for—Reinsurance, \$78,849.31; return premiums, \$141,436.90.....	<u>220,286 21</u>	
Total premiums.....		\$468,205 95
Interest on bonds and dividends on stocks.....	\$30,075 00	
Interest from other sources.....	<u>520 70</u>	
Total interest.....		30,595 70
Profit on sale or maturity of ledger assets.....		<u>100 00</u>
Total income.....		<u>\$498,901 65</u>
Total.....		<u>\$1,328,302 37</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$340,639 20	
Deduct amount received for—Salvage, \$14,468.97; reinsurance, \$63,903.62; discount, \$1,826.25.....	<u>80,197 84</u>	
Net amount paid for losses.....		\$260,441 36
Expenses of adjustment, settlement of losses.....		5,300 81
Commissions or brokerage.....		118,740 38
Salaries and expenses of special and general agents.....		16 60
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		7,393 20
Rents—including company's occupancy of its own buildings.....		431 08
Advertising, printing and stationery.....		629 25
Postage, telegrams, telephone and express.....		10 00
Legal expenses.....		49 95
Furniture and fixtures.....		234 62
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		3,077 40
State taxes on premiums.....		4,815 05
Dividends to stockholders.....		<u>28,000 00</u>
Total disbursements.....		<u>\$429,139 70</u>
Balance.....		<u>\$899,162 67</u>

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$781,555 62
Cash in office.....	174 75
Deposits in trust companies and banks not on interest.....	1,314 06
Deposits in trust companies and banks on interest.....	40,634 76
Agent's balances, representing business written subsequent to Oct. 1, last.....	75,482 58
Total ledger assets.....	<u>\$899,162 67</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	3,541 23
Other non-ledger assets, viz: Re-insurance due on paid losses.....	1,937 38
Gross assets.....	<u>\$904,641 28</u>

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, viz: Bonds and stocks.....	19,405 62
Total admitted assets.....	<u>\$885,235 66</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$62,379 10
Losses resisted.....	7,125 00
Total claims for losses.....	<u>\$69,504 10</u>
Deduct re-insurance.....	12,459 00
Net amount of unpaid losses.....	<u>\$ 57,045 10</u>
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$207,870 35
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	50,004 20
Total unearned premiums as computed above.....	257,874 55
State, county and municipal taxes due or accrued.....	5,000 00
Total liabilities, except capital stock.....	<u>\$319,919 65</u>
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	365,316 01
Surplus to policy holders.....	565,316 01
Total.....	<u>\$885,235 66</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$44,449,896 00	\$513,244 93
Written during the year.....	54,551,233 00	688,492 16
Total.....	<u>\$99,001,129 00</u>	<u>\$1,201,737 09</u>
Expired and terminated.....	52,795,324 00	629,214 91
In force at end of the year.....	\$46,205,805 00	\$572,523 18
Deduct amount re-insured.....	4,317,162 00	67,001 51
Net amount in force.....	<u>\$41,888,643 00</u>	<u>\$505,520 67</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$33,338,070 00	\$415,740 71
More than one and not more than three years to run.....	7,790,740 00	79,625 96
More than three years to run.....	759,833 00	10,154 01
Net amount in force Dec. 31, 1910.....	<u>\$41,888,643 00</u>	<u>\$505,520 67</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 35,000 00
Losses incurred during the year.....	<u>271,978 08</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$5,499,440 00
Less.....	1,686,364 00
Net risks written.....	<u>\$3,913,076 00</u>
Gross premiums received.....	\$66,947 13
Less.....	16,073 24
Net premiums received.....	<u>\$50,873 89</u>
Net losses paid.....	<u>\$21,166 96</u>
Net losses incurred.....	<u>\$21,922 96</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
New York City.....	\$ 85,000 00	\$ 80,750 00
New York City.....	115,000 00	101,200 00
New York City.....	10,087 50	9,200 00
New York City.....	10,082 50	8,800 00
New York City.....	50,875 00	45,500 00
New York City.....	10,975 00	10,700 00
New York City.....	10,987 50	10,700 00
Distillers Secutus Corp.....	17,125 00	15,600 00
Western Md. R. R., 1st mort.....	17,265 00	17,400 00
Western Md. R. R., corp.....	7,362 50	8,100 00
Atch., Top. & Santa Fe, conv.....	101,163 11	10,500 00
Penn. R. R., conv.....	43,337 50	43,200 00
Improved Property Holding Co.....	12,000 00	12,000 00
Brooklyn Rapid Transit.....	16,785 00	16,600 00
Central Leather Co.....	9,905 00	10,000 00
American Telegraph & Telephone Co.....	9,487 50	1,060 00
Mortgage Bond Co.....	90,000 00	9,000 00
South Ry. deb. and 1st mort.....	21,000 00	19,000 00
Brook Union Gas.....	34,600 00	27,000 00
Penn. R. R.....	31,012 50	32,250 00
People's Gas Light & Coke Co.....	20,037 50	21,000 00
Brook. City R. R.....	30,500 00	34,000 00
Manhattan R. R.....	41,387 50	42,300 00
Consol. Gas Co.....	22,775 00	27,200 00
Atch., Top. & Santa Fe, pref.....	17,924 38	20,600 00
Chi., Mil. & St. Paul, com.....	13,212 50	12,300 00
Chic. Northwestern, com.....	36,850 00	36,250 00
Great Northern R. R., pref.....	10,387 50	12,300 00
N. Y. Central & Hudson R. R., pref.....	22,203 13	22,600 00
Balt. & Ohio, com.....	9,237 50	10,500 00
Golden Hill Bldg. Co.....	25,000 00	25,000 00
Total.....	<u>\$781,555 62</u>	<u>\$762,150 00</u>

PELICAN ASSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 47 Cedar street, New York, N. Y.; incorporated March 7, 1899;
commenced business in Illinois June, 1899.]

L. P. BAYARD, President.

A. D. IRVING, JR., Secretary.

M. F. DRISCOLL, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$640,826 84

INCOME.

	Fire.	
Gross premiums.....	\$473,428 97	
Deduct gross amount paid for—Reinsurance, \$56,730.75; return premiums, \$79,356.02.....	136,086 77	
Total premiums.....		\$337,342 20
Interest on bonds and dividends on stocks.....	\$22,853 61	
Interest from other sources.....	662 51	
Total interest.....		23,516 12
Increase in book value of ledger assets.....		440 62
Total Income.....		\$361,298 94
Total.....		\$1,002,125 78

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$175,369 04	
Deduct amount received for—Salvage, \$4,854.82; reinsurance, \$20,944.25; discount, \$48.43.....	25,847 50	
Net amount paid for losses.....		\$149,521 54
Expenses of adjustment, settlement of losses.....		3,845 51
Commissions or brokerage.....		81,942 84
Allowances to local agencies for miscellaneous agency expenses.....		877 10
Salaries and expenses of special and general agents.....		201 19
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		15,946 22
Rents—including company's occupancy of its own buildings.....		2,269 11
Advertising, printing and stationery.....		3,121 57
Postage, telegrams, telephone and express.....		583 81
Legal expenses.....		134 99
Maps, including corrections.....		1,391 73
Underwriters' boards and tariff associations.....		2,138 69
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		2,405 83
Inspections and surveys.....		1,757 86
State taxes on premiums.....		5,582 44
Insurance department licenses and fees.....		2,021 00
All other licenses, fees and taxes.....		1,123 65
Other disbursements, viz: Sundries, \$1,164.50; exchange, \$160.36.....		1,324 86
Dividends to stockholders.....		20,000 00
Decrease in book value of ledger assets.....		8,690 55
Total disbursements.....		\$304,880 49
Balance.....		\$697,245 29

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$592,795 45
Deposits in trust companies and banks on interest.....	54,635 97
Agent's balances, representing business written subsequent to Oct. 1, last.....	49,293 92
Agent's balances, representing business written prior to Oct. 1, last.....	519 95
Total ledger assets.....	<u>\$697,245 29</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	5,951 10
Other non-ledger assets, viz.: Re-insurance due on losses paid.....	885 15
Gross assets.....	<u>\$704,081 54</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	519 95
Total admitted assets.....	<u>\$703,561 59</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 409 00	
Losses in process of adjustment, or in suspense.....	26,507 00	
Losses resisted.....	3,805 00	
Total claims for losses.....	<u>\$30,721 00</u>	
Deduct re-insurance.....	3,356 00	
Net amount of unpaid losses.....		\$ 27,365 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$120,495 69	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	130,029 92	
Excess of original premiums over amount received for re-insurance, \$976.50; unearned premiums (<i>pro rata</i>).....	476 15	
Total unearned premiums as computed above.....		251,001 76
State, county and municipal taxes due or accrued.....		3,000 00
Re-insurance premiums.....		4,638 42
Total liabilities, except capital stock.....		<u>\$286,005 18</u>
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	217,556 41	
Surplus to policy holders.....		417,556 41
Total.....		<u>\$703,561 59</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$50,366,216 00	\$509,807 97
Written during the year.....	45,998,562 00	473,428 97
Total.....	<u>\$96,364,778 00</u>	<u>\$983,236 94</u>
Expired and terminated.....	40,336,243 00	428,926 94
In force at end of the year.....	\$56,028,535 00	\$554,310 00
Deduct amount reinsured.....	6,650,421 00	78,743 46
Net amount in force.....	<u>\$49,378,114 00</u>	<u>\$475,566 54</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$23,241,152 00	\$240,991 38
More than one and not more than three years to run.....	22,767,376 00	188,287 41
More than three years to run.....	3,369,586 00	46,287 75
Net amount in force Dec. 31, 1910.....	<u>\$49,378,114 00</u>	<u>\$475,566 54</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 20,000 00
Losses incurred during the year, fire.....	<u>161,762 68</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$2,622,308 00
Less.....	870,787 00
Net risks written.....	<u>\$1,751,521 00</u>
Gross premiums received.....	\$31,414 87
Less.....	7,801 45
Net premiums received.....	<u>\$23,612 92</u>
Net losses paid.....	<u>\$16,196 98</u>
Net losses incurred.....	<u>\$15,913 98</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
City of Boston.....	\$ 24,875 00	\$ 24,875 00
Corporate stock of the City of New York, viz:		
City of Brooklyn, gold exempt.....	6,519 25	6,519 25
City of Brooklyn, gold exempt.....	5,536 20	5,536 20
City of Brooklyn, gold exempt.....	3,676 00	3,676 00
City of Brooklyn, gold exempt.....	9,265 00	9,265 00
City of Brooklyn, gold exempt.....	8,449 20	8,449 20
City of Brooklyn, gold exempt.....	8,410 50	8,410 50
City of Brooklyn, gold exempt.....	8,489 70	8,489 70
City of Brooklyn, gold exempt.....	8,373 60	8,373 60
City of Brooklyn, gold exempt.....	4,578 00	4,578 00
City of Brooklyn, gold exempt.....	6,485 50	6,485 50
N. Y. City, corporate stock, gold tax exempt.....	13,143 75	13,143 75
New York City.....	26,812 50	26,812 50
New York City.....	217,250 00	217,250 00
Atchison, Topeka & Santa Fé R. R. Co., gen. mort.....	29,887 50	29,887 50
Baltimore & Ohio R. R. Co., prior lien mort.....	23,093 75	23,093 75
Chicago, Milwaukee & St. Paul R. R. Co., gen. mort.....	19,800 00	19,800 00
Delaware & Hudson Co., 1st refund mort.....	50,000 00	50,000 00
Great Northern-Northern Pacific, C., B. & Q. col.....	23,906 25	23,906 25
Manhattan Ry.....	34,343 75	34,343 75
New York Central & Hudson R. R. Co., Lake Shore col.....	39,750 00	39,750 00
Union Pacific R. R. Co., 1st mort., railroad and land grant.....	20,150 00	20,150 00
Total.....	<u>\$592,795 45</u>	<u>\$592,795 45</u>

THE PENNSYLVANIA FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 510 Walnut street, Philadelphia, Pa.; incorporated March, 1825; commenced business in Illinois Oct. 25, 1872.]

R. DALE BENSON, President.

W. GARDNER CROWELL, Secretary.

CHAS. H. BARRY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$750,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	\$7,344,287 85

INCOME.

	Fire.	
Gross premiums.....	\$4,413,288 90	
Deduct gross amount paid for—Reinsurance, \$357,332.28; return premiums, \$608,370.70.....	965,702 98	
Total premiums (other than perpetuals).....		\$3,447,585 92
Deposit premiums on perpetual risks.....		27,717 51
Interest on mortgage loans.....	\$ 10,345 48	
Interest on collateral loans.....	10,399 09	
Interest on bonds and dividends on stocks.....	200,207 20	
Interest from other sources.....	2,751 77	
Rents—including company's occupancy of its own buildings.....	8,725 00	
Total interest and rents.....		292,428 54
From other sources, viz: Transfers.....		403 00
Profit on sale or maturity of ledger assets.....		8,114 80
Total income.....		\$3,776,249 77
Total.....		\$11,120,537 62

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$2,087,787 54	
Deduct amount received for—Salvage, \$6,353.89; reinsurance, \$123,640.66; discount, \$1,923.44.....	131,922 90	
Net amount paid for losses.....		\$1,955,864 55
Expenses of adjustment, settlement of losses.....		15,230 60
Commissions or brokerage.....		829,946 32
Salaries and expenses of special and general agents.....		138,213 90
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		71,108 05
Rents—including company's occupancy of its own buildings.....		20,219 41
Advertising, printing and stationery.....		26,571 07
Postage, telegrams, telephone and express.....		19,201 52
Legal expenses.....		1,484 73
Furniture and fixtures.....		1,085 38
Maps, including corrections.....		8,910 10
Underwriters' boards and tariff associations.....		35,529 28
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1,885 99
Inspections and surveys.....		11,692 56
Repairs and expenses on real estate.....		826 86
Taxes on real estate.....		2,663 38
State taxes on premiums.....		65,620 61
Insurance department licenses and fees.....		13,794 83
All other licenses, fees and taxes.....		21,336 08
Other disbursements, viz: Miscellaneous.....		20,420 68
Deposit premiums returned.....		28,942 77
Dividends to stockholders.....		206,250 00
Loss on sale or maturity of ledger assets.....		303 80
Total disbursements.....		\$3,497,192 47
Balance.....		\$7,623,345 15

LEDGER ASSETS.

Book value of real estate.....	\$ 189,377 07
Mortgage loans on real estate.....	197,000 00
Loans secured by pledge of bonds, stocks or other collaterals.....	173,106 98
Book value of bonds and stocks (Schedule D).....	6,292,413 18
Cash in office.....	1,836 49
Deposits in trust companies and banks on interest.....	170,332 80
Agent's balances, representing business written subsequent to Oct. 1, last.....	574,149 62
Agent's balances, representing business written prior to Oct. 1, last.....	25,129 01
Total ledger assets.....	\$7,623,345 15

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 2,906 90
Interest due and accrued on bonds.....	80,145 99
Interest due and accrued on collateral loans.....	634 76
Total.....	\$3,687 65
Gross assets.....	\$7,707,032 80

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 25,129 01	
Book values of ledger assets over market value, viz—		
Bonds and stocks.....	107,026 18	
Real estate.....	48,377 07	
Collaterals.....	9,106 98	
Total.....		\$189,639 24
Total admitted assets.....		<u>\$7,517,393 56</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 35,247 33	
Losses in process of adjustment, or in suspense.....	358,633 56	
Losses resisted.....	24,835 75	
Total claims for losses.....	\$418,716 64	
Deduct reinsurance.....	34,794 01	
Net amount of unpaid losses.....		\$ 383,922 63
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,131,358 14	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	2,080,115 36	
Total unearned premiums as computed above.....		3,211,473 50
Amount reclaimable by the insured on perpetual fire insurance policies.....		915,496 58
State, county and municipal taxes due or accrued.....		30,000 00
Total liabilities, except capital stock.....		\$4,540,892 71
Cash capital.....	\$ 750,000 00	
Surplus over all liabilities.....	2,226,500 85	
Surplus to policy holders.....		2,976,500 85
Total.....		<u>\$7,517,393 56</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$601,857,889 00	\$6,513,118 38
Written during the year.....	410,923,328 00	4,413,288 90
Total.....	\$1,012,781,217 00	\$10,926,407 28
Expired and terminated.....	375,440,724 00	4,153,063 42
In force at end of the year.....	\$637,340,493 00	\$6,773,343 86
Deduct amount reinsured.....	52,758,405 00	505,425 76
Net amount in force.....	<u>\$584,582,088 00</u>	<u>\$6,267,918 10</u>
Perpetual risks not included above, \$40,687,297.00; premiums on same, \$1,009,172.43.		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$202,994,220 00	\$2,262,746 20
More than one and not more than three years to run.....	238,230,942 00	2,489,975 72
More than three years to run.....	143,356,926 00	1,515,226 09
Net amount in force Dec. 31, 1910.....	<u>\$584,582,088 00</u>	<u>\$6,267,918 10</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 120,000 00
Losses incurred during the year, fire.....	2,026,739 21
Amount loaned to officers and directors.....	3,500 00
Amount loaned to stockholders not officers.....	<u>36,000 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$19,432,357 00	\$647,435 00
Less.....	3,619,233 00	
Net risks written.....	\$15,813,124 00	\$647,435 00
Gross premiums received.....	\$219,847 66	\$2,953 96
Less.....	36,090 48	
Net premiums received.....	\$183,757 18	\$2,953 96
Net losses paid.....	\$96,439 93	\$33 43
Net losses incurred.....	\$107,205 44	\$33 43

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Atlanta, Ga., city of, redemption, 4½s.....	\$ 10,575 00	\$ 10,300 00
Dayton, Ohio, city of, sewer and street paving, 5s.....	36,773 75	33,280 00
Duluth, Minn., city of, refund., 4½s.....	48,232 60	48,413 00
New York, city of, 4s.....	100,484 38	100,000 00
Portland, Ore., city of, 5s.....	54,823 76	48,150 00
Portland, Ore., port of, 5s.....	6,028 60	5,350 00
Richmond, Va., city of, 4s.....	21,732 00	20,000 00
Richmond, Va., city of, 4s.....	17,608 37	17,500 00
Sewickley, Pa., borough of, school dist., 5s.....	8,080 00	7,000 00
Sharpsburg, Pa., borough of, street imp., 4s.....	41,464 00	39,600 00
West Knoxville, Tenn., gen. imp., 6s.....	22,000 00	21,600 00
Atchison, Topeka & Santa Fé R. R. Co., East Okla. div., 1st mort., 4s.....	96,125 00	96,000 00
Atch., Top. & Santa Fé R. R. Co., Trans. Con. Short Line, 1st mort., 4s.....	47,690 75	46,500 00
Atlantic City R. R. Co., mort., 6s.....	30,825 00	31,500 00
Atlantic Coast Line R. R. Co., (Louis. & Nash. col.), 4s.....	92,500 00	93,000 00
Atlantic Coast Line R. R. Co., equip., 4s.....	57,080 00	54,800 00
Baltimore & Ohio R. R. Co., prior lien, gold, 3½s.....	94,833 75	92,500 00
Baltimore & Ohio R. R. Co., Pitts., L. E. & W. Va. Sys., ref. mort., 4s.....	93,250 00	92,000 00
Bangor & Aroostook R. R. Co., 1st mort., M. Washburn, Ex., 5s.....	49,750 00	49,500 00
Bangor & Aroostook R. R. Co., 1st mort., St. Johns River Ex., 5s.....	47,500 00	49,500 00
Buffalo & Susquehanna R. R. Co., 1st mort., refund., gold, 4s.....	24,500 00	11,250 00
Buffalo, Rochester & Pittsburgh Ry. Co., equip., series F, 4½s.....	23,500 00	24,250 00
Central Pacific R. R. Co., 1st mort., refund., gold, 4s.....	148,196 25	144,000 00
Central Pacific R. R. Co., Through Short Line, 1st mort., gold, 4s.....	93,879 91	88,000 00
Chesapeake & Ohio R. R. Co., gen. mort., 4½s.....	52,500 00	50,500 00
Chesapeake & Ohio R. R. Co., 1st cons. mort., 5s.....	111,000 00	112,000 00
Chesapeake & Ohio R. R. Co., equip. trust, series K, 4s.....	9,612 50	9,500 00
Chicago & Alton R. R. Co., car trust series G, 5s.....	24,739 13	25,000 00
Chicago & Eastern Illinois R. R. Co., equip. note, series G, 5s.....	24,473 00	24,750 00
Chicago, Hammond & Western R. R. Co., 1st mort., 50 yr., gold, 6s.....	59,500 00	57,500 00
Chicago, Indiana & Southern R. R. Co., 50 yr., gold, 4s.....	45,250 00	46,000 00
Chicago, Indianapolis & St. Louis Short Line Ry. Co., 1st mort., 4s.....	49,875 00	44,000 00
Chicago & Northwestern Ry. Co., sink. fund, 5s.....	48,950 00	46,640 00
Chicago, Rock Island & Pacific R. R. Co., gen. mort., 4s.....	102,925 00	97,000 00
Chicago, Rock Island & Pacific R. R. Co., gold, 1902, series K, Choc., 4s.....	24,657 50	24,250 00
Chicago, Rock Island & Pacific R. R. Co., gold, series L, Choctaw, 4s.....	24,226 87	24,250 00
Chicago, Rock Island & Pacific R. R. Co., 1st refund. mort., 4s.....	47,500 00	44,500 00
Choctaw & Western Indiana R. R. Co., cons. mort., 4s.....	144,250 00	139,500 00
Choctaw, Oklahoma & Gulf R. R. Co., cons. mort., 5s.....	53,750 00	53,500 00
Erie R. R. Co., prior lien, gold, 4s.....	48,625 00	42,000 00
Erie R. R. Co., gen. lien, gold, 4s.....	15,162 50	13,320 00
Evansville & Terre Haute R. R. Co., 1st gen. mort., 5s.....	25,750 00	25,250 00
Florida East Coast Ry. Co., 1st mort., gold, 4½s.....	47,000 00	48,000 00
Greenbrier Ry. Co., 1st mort., 4s.....	96,125 00	94,000 00
Hocking Valley R. R. Co., equip. trust series A, 4s.....	45,794 00	49,000 00
Houston Belt & Terminal Ry. Co., 1st mort., sink. fund, 5s.....	49,750 00	50,000 00
Indiana, Columbus & Eastern Traction Co., gen. refund. mort., 5s.....	47,000 00	47,500 00
Indianapolis Traction & Terminal Co., 1st mort., sink. fund, gold, 5s.....	45,750 00	49,000 00
Iowa Central Ry. Co., 1st refund. mort., 4s.....	19,375 00	17,500 00
Kansas City, Ft. Scott & Memphis Ry. Co., 1st refund. mort., 4s.....	38,875 00	38,000 00
Lehigh & New England R. R. Co., equip. trust series A, 4½s.....	29,484 00	30,000 00
Lehigh Valley R. R. Co., col. trust, series 24, 4s.....	22,363 10	24,500 00
Lehigh Valley R. R. Co., col. trust, series 27, 4s.....	22,100 00	24,500 00
Lehigh Valley R. R. Co., equip. trust, series J, 4½s.....	22,772 50	25,000 00
Long Island R. R. Co., ferry, 1st mort., 4½s.....	50,250 00	49,000 00
Louis. & Nash. R. R. Co., and Mobile & Montg., 1st mort., 50 yr., 4½s.....	55,475 00	51,000 00
Midland Valley R. R. Co., prior lien, 50 yrs., 5s.....	95,940 00	95,940 00
Midland Valley R. R. Co., 2½ yr. notes, 6s.....	24,035 00	24,085 00
Minneapolis & St. Louis R. R. Co., equip. trust, gold cert., 5s.....	50,422 50	50,000 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Mutual Terminal Co. of Buffalo, 4s.....	\$ 46,875 00	\$ 47,500 00
Newburgh & New York R. R. Co., mort., 5s.....	25,750 00	25,000 00
New Orleans Terminal Co., 1st mort., series A, 4s.....	94,812 50	84,000 00
New York Central Lines, equip. trust of 1910, 4½s.....	24,787 82	25,000 00
New York Central Lines, equip. trust of 1907, 5s.....	96,125 00	102,000 00
New York Central & Hudson River R. R., deb., gold, 4s.....	22,875 00	23,250 00
New York, New Haven & Hartford R. R. Co., deb., 4s.....	24,162 50	24,500 00
Norfolk & Western Ry. Co., gen. mort., divisional, 1st, 4s.....	92,562 50	92,000 00
Norfolk & Western Ry. Co., equip. trust, series J, 4s.....	9,700 00	9,700 00
Norfolk & Western Ry. Co., equip. trust, series M, 4s.....	49,107 50	48,500 00
Omaha & Council Bluffs Street Ry. Co., 1st cons. mort., 5s.....	49,250 00	47,000 00
Oregon Short Line R. R. Co., refund., 4s.....	48,500 00	46,500 00
Pennsylvania Co., trust gold cert., 3½s.....	74,580 95	76,630 00
Pennsylvania R. R. Co., consol. mort., 4s.....	19,200 00	20,800 00
Phila., Baltimore & Washington R. R. Co., serial gold loan, 4s.....	73,677 50	75,000 00
Philadelphia Co., 1st mort., and col. trust, 5s.....	54,531 25	51,000 00
Philadelphia Rapid Transit Co., col. trust, 5s.....	50,250 00	50,000 00
Philadelphia & Reading R. R. Co., cons. mort., 7s.....	20,000 00	20,200 00
Philadelphia & Reading R. R. Co., terminal 50 yr., 5s.....	100,250 00	117,000 00
Phila., Wilmington & Baltimore R. R., stock trust cert., 4s.....	62,450 00	65,000 00
Pittsburgh & Charlelot Street Ry. Co., 1st mort., 5s.....	25,812 50	25,750 00
Pittsburgh, Cincinnati & St. Louis Co., cons. mort., series G, 4s.....	97,750 00	99,000 00
Pittsburgh, Youngstown & Ashtabula Ry. Co., 1st gen. mort., series A, 4s.....	24,897 50	24,750 00
Reading Co. and Phila. & Reading Coal & Iron Co., gen. mort., 4s.....	48,562 50	49,000 00
Rochester Ry. & Light Co., cons. mort., 5s.....	43,375 00	49,500 00
Seattle, Renton & Southern Ry. Co., 1st mort., 5s.....	23,750 00	24,000 00
Southern Pacific R. R. Co., 1st refund. mort., 4s.....	97,218 75	94,000 00
Southern Ry. Co., 1st mort., 50 yr. (St. Louis div.), 4s.....	92,187 50	85,000 00
Southern Ry. Co., equip. trust series L, 4½s.....	22,442 40	26,000 00
St. Louis, Iron Mt. & So. Ry. Co., River & Gulf div., 1st mort., 4s.....	94,500 00	84,000 00
St. Louis & San Francisco R. R. Co., gen. lien, 5s.....	44,875 00	42,000 00
Terre Haute, Indianapolis & East. Trae. Co., 1st refund. mort., 5s.....	47,250 00	47,000 00
Terminal R. R. Association of St. Louis, 1st mort., 4½s.....	54,500 00	52,500 00
Terr. R. R. Association of St. Louis, gen. refund mort., sink. fund, 4s.....	124,812 50	122,600 00
Union Pacific Ry. Co., 1st mort. and land grant, 4s.....	26,218 75	25,250 00
Virginia & Southern Ry. Co., 1st mort., gold, 5s.....	49,500 00	47,000 00
Washington, Ohio & Western R. R. Co., 1st mort., 4s.....	26,238 75	25,500 00
Western Transit Co., 3½s.....	48,318 32	45,000 00
Chesapeake & Delaware Canal Co., 1st mort., 5s.....	8,602 50	6,200 00
Chesapeake Steamship Terminal & Equip., 5s.....	25,000 00	25,000 00
Consol. Gas, Electric & Power Co., Balto., Md., gen. mort., 4½s.....	43,000 00	42,500 00
Hoboken Ferry Co., 1st mort., gold, 5s.....	51,250 00	53,000 00
Keystone Coal & Coke Co., serial gold notes, 6s.....	50,375 00	50,000 00
Lehigh Coal & Nav. Co., col. trust, 4½s.....	50,250 00	50,500 00
Lehigh Coal & Navigation Co., ext., 4s.....	18,320 00	20,000 00
Lehigh Coal & Navigation Co., fund. and gen. imp., 4s.....	103,920 00	100,000 00
Manufacturers' Water Co., 1st mort., 30 yr. gold, 5s.....	49,250 00	50,500 00
Massachusetts Electric Co.'s, 3 yr. gold notes, 4½s.....	49,141 15	50,000 00
Mather Ry. Equip. Co., gold equip. notes, 5s.....	44,887 50	44,550 00
Minneapolis Gas Light Co., 1st gen. mort., 5s.....	50,440 00	50,500 00
Mortgage Bond Co. of New York, gold, 4s.....	22,437 50	22,500 00
Monongahela River Cons. Coal & Coke Co., equip. note, 4½s.....	19,675 72	19,600 00
Pennsylvania Mary Coal Co., 1st mort., 5s.....	50,000 00	50,000 00
Pittsburgh Coal Co., equip. notes, car trust of 1903, 4½s.....	4,950 11	4,950 00
Pittsburgh Coal Co., equip. notes, car trust of 1905, 4½s.....	14,756 79	14,850 00
Portland Ry. Light & Power Co., 3 yr. notes, series C, 5s.....	74,312 50	74,250 00
Public Service Corp. of New Jersey, 50 yr., gold, 5s.....	48,000 00	48,000 00
Public Service Corp. of N. J., 3 yr. notes, 5s.....	48,645 00	48,500 00
Wilkes-Barre Gas & Electric Co., cons. mort., gold, 5s.....	50,000 00	50,000 00
Wilmington Gas Co., 1st refund. sink. fund mort., 40 yr., 5s.....	24,375 00	24,500 00
Bellefonte Central R. R. Co., Pennsylvania.....	20,150 00	3,080 00
Grand Rapids & Indiana R. R. Co.....	18,501 00	10,080 00
Pennsylvania R. R. Co.....	103,749 63	109,392 00
General Adjustment Bureau of N. Y.....	100 00	100 00
Philadelphia Bourse.....	700 00	90 00
Southern Adjustment Bureau, Atlanta.....	250 00	250 00
Underwriter's Salvage Co. of N. Y.....	500 00	500 00
Underwriter's Salvage Corp. of Chicago.....	600 00	420 00
Underwriter's Securities Corp., pref.....	147,500 00	147,500 00
Underwriter's Securities Corp., com.....	100,000 00	50,000 00
Union Insurance Co., Phila.....	50 00	200 00
Western Adjustment & Inspection Co.....	100 00	100 00
Philadelphia National Bank.....	19,165 12	75,000 00
Total.....	\$6,292,413 18	\$6,185,387 00

PEOPLE'S NATIONAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 307 Walnut street, Philadelphia, Pa.; incorporated April 29, 1908;
commenced business in Illinois Jan. 26, 1909.]

L. S. AMONSON, President. JAMES F. HALLOWELL, *Pro Tem.* Secretary.

JAMES H. MOORE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	<u>\$1,000,000 00</u>
Amount of ledger assets, Dec. 31, of previous year	<u>\$2,426,523 09</u>

INCOME.

	Fire.	
Gross premiums	\$2,571,666 91	
Deduct gross amount paid for—Reinsurance, \$303,529.81; return premiums, \$451,133.78	754,663 59	
Total premiums (other than perpetuals)		\$1,817,003 32
Deposit premiums on perpetual risks		3,118 00
Interest on mortgage loans	\$25,393 75	
Interest on collateral loans	9,677 46	
Interest on bonds and dividends on stocks	67,745 85	
Interest from other sources	10,612 99	
Total interest		113,430 05
From other sources, viz: Earned on perpetual premiums cancelled		29 00
Profit on sale or maturity of ledger assets		807 75
Total income		<u>\$1,934,388 12</u>
Total		<u>\$4,360,911 21</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses	\$557,159 78	
Deduct amount received for—Salvage, \$6,065.39; reinsurance, \$104,214.55; discount, \$395.74	110,675 68	
Net amount paid for losses		\$746,484 10
Expenses of adjustment, settlement of losses		13,751 92
Commissions or brokerage		600,365 59
Salaries and expenses of special and general agents		22,325 16
Salaries, fees and other charges of officers, directors, trustees, agents and employes		67,186 61
Rents—including company's occupancy of its own buildings		2,625 00
Advertising, printing and stationery		25,636 18
Postage, telegrams, telephone and express		11,010 59
Legal expenses		799 94
Furniture and fixtures		3,803 64
Maps, including corrections		6,117 85
Underwriters' boards and tariff associations		6,220 09
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		1,866 86
Inspections and surveys		3,018 05
State taxes on premiums		38,060 98
Insurance department licenses and fees		11,201 67
Other disbursements, viz: Surety bond, employes and home office expenses		838 31
Deposit premiums returned		290 00
Dividends to stockholders		50,000 00
Loss on sale or maturity of ledger assets		668 26
Total disbursements		<u>\$1,612,271 80</u>
Balance		<u>\$2,748,639 41</u>

LEDGER ASSETS.

Mortgage loans on real estate	\$ 566,850 00	
Loans secured by pledge of bonds, stocks or other collaterals	217,525 00	
Book value of bonds and stocks (Schedule D)	1,553,434 25	
Cash in office	7,162 56	
Deposits in trust companies and banks on interest	149,175 56	
Agent's balances, representing business written subsequent to Oct. 1, last	252,651 64	
Agent's balances, representing business written prior to Oct. 1, last	1,840 41	
Total ledger assets		\$2,748,639 41

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 9,342 11	
Interest accrued on bonds	20,652 93	
Interest accrued on collateral loans	2,421 11	
Total		32,416 15
Market value of bonds and stocks over book value		21 25
Gross assets		\$2,781,076 81

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 1,640 41	
Special deposits to secure liabilities in Virginia	51,125 00	
Total		52,965 41
Total admitted assets		\$2,728,111 40

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 45,689 73	
Losses in process of adjustment, or in suspense	125,685 41	
Losses resisted	3,967 56	
Total claims for losses	\$175,342 70	
Deduct reinsurance	25,657 01	
Net amount of unpaid losses		\$ 149,685 69
Unearned premiums at 50 per cent on fire risks running one year or less	\$483,487 77	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	778,015 60	
Total unearned premiums as computed above		1,261,503 37
Amount reclaimable by the insured on perpetual fire insurance policies		6,664 21
State, county and municipal taxes due or accrued		20,000 00
Reinsurance premiums		12,420 26
Total		\$1,450,273 53
Less liabilities secured by special deposits in Virginia: Losses, \$5,327.13; unearned premiums, \$14,112.52		19,439 65
Total liabilities, except capital stock		\$1,430,833 88
Cash capital	\$1,000,000 00	
Surplus over all liabilities	297,277 52	
Surplus to policy holders		1,297,277 52
Total		\$2,728,111 40

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$132,534,680 00	\$1,352,487 66
Written during the year	242,106,927 00	2,571,666 91
Total	\$374,641,607 00	\$3,924,154 57
Expired and terminated	128,845,564 00	1,319,420 87
In force at end of the year	\$245,796,043 00	\$2,604,733 70
Deduct amount reinsured	29,497,772 00	332,274 79
Net amount in force	\$216,298,271 00	\$2,272,458 91
Perpetual risks not included above, \$250,000.00; premiums on same, \$7,404.68.		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$86,143,435 00	\$966,975 54
More than one and not more than three years to run.....	96,482,307 00	920,868 23
More than three years to run.....	33,672,529 00	384,615 14
Net amount in force Dec. 31, 1910.....	<u>\$216,298,271 00</u>	<u>\$2,272,458 91</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 70,000 00
Losses incurred during the year, fire.....	<u>\$18,401 92</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$8,017,214 00
Less.....	<u>2,131,578 00</u>
Net risks written.....	<u>\$5,885,636 00</u>
Gross premiums received.....	\$87,627 13
Less.....	<u>25,359 11</u>
Net premiums received.....	<u>\$62,268 02</u>
Net losses paid.....	<u>\$18,950 50</u>
Net losses incurred.....	<u>\$24,304 31</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Allegheny county, Pa., road coup., 4s.....	\$10,075 00	\$10,000 00
City of Albany, Ga., imp., 5s.....	5,457 00	5,469 50
City of Albany, Ga., imp., 5s.....	5,477 00	5,489 50
City of Albany, N. Y., imp., 4s.....	10,031 00	10,000 00
City of Albany, N. Y., imp., 4s.....	15,086 25	15,018 75
City of Altoona, Pa., imp., 4s.....	2,966 25	3,000 00
City of Altoona, Pa., refund., 4s.....	3,022 50	3,000 00
City of Altoona, Pa., water, 4s.....	996 75	1,000 00
Argentine Republic, gold cert., 5s.....	9,644 86	9,800 00
City of Baltimore, Md., new sewerage imp., 3½s.....	9,375 00	9,250 00
Town of Berkeley, Va., gen. imp., 5s.....	10,840 00	10,800 00
Town of Birmingham, Ala., public imp., 6s.....	10,895 00	10,800 00
Town of Boston, Mass., imp., 3½s.....	4,856 25	4,856 25
Town of Boston, Mass., imp., 3½s.....	9,750 00	9,750 00
Town of Brooklyn, N. Y., Brooklyn Bridge, 6s.....	10,495 50	10,200 00
Town of Brooklyn, N. Y., water, 4s.....	15,000 00	15,000 00
Town of Camden, N. J., floating, 4½s.....	10,665 00	10,500 00
Town of Chicago, Ill., Sanitary Dist., 4½s.....	10,222 50	10,150 00
Town of Cleveland, Ohio, bridge, 4s.....	6,991 25	7,000 00
Town of Columbus, Ga., refund., 4½s.....	10,475 00	10,400 00
County of Coos, Ore., School Dist. No. 9, 5s.....	5,275 00	5,200 00
City of Eugene, Ore., water, 6s.....	10,950 00	10,800 00
Borough of Greensburg, Pa., fund., 4½s.....	10,275 00	10,300 00
City of Hoboken, N. J., water, 6s.....	11,451 00	11,800 00
City of Homestead, Pa., refund., 4½s.....	10,325 00	10,500 00
City of Houston, Tex., street imp., 5s.....	4,420 00	4,360 00
City of Houston, Tex., street imp., 5s.....	6,630 00	6,540 00
City of Los Angeles, Cal., water, 4½s.....	10,637 50	10,500 00
City of McKeesport, Pa., water, 4s.....	4,993 75	5,000 00
City of McKeesport, Pa., water, 4s.....	4,993 75	5,000 00
City of Minneapolis, Minn., sewer, 4s.....	10,175 00	10,100 00
City of Mobile, Ala., refund., 4½s.....	10,100 00	10,100 00
County of Nassau, N. Y., road construction, 6s.....	3,341 25	3,330 00
City of Newport News, Va., street imp., 4½s.....	10,475 00	10,175 00
City of New Rochelle, N. Y., sewer, 8s.....	3,116 70	3,075 00
City of New Rochelle, N. Y., sewer, 8s.....	3,116 70	3,075 00
City of New Rochelle, N. Y., sewer, 8s.....	3,116 70	3,075 00
City of New Rochelle, N. Y., sewer, 8s.....	3,116 70	3,075 00

SCHEDULE D—Continued.

Bonds and Stocks.

Description.	Book value.	Market value.
City of New York, N. Y., corp., 4½s.....	\$10,912 50	\$ 10,750 00
City of New York, N. Y., street imp., 3½s.....	972 15	985 00
City of New York, N. Y., ref. additional water, 3s.....	2,410 25	2,400 00
City of New York, N. Y., city imp., 3s.....	2,354 00	2,350 00
City of New York, N. Y., new aqueduct, 3½s.....	3,806 20	3,780 00
City of New York, N. Y., city imp., 3s.....	4,707 50	4,700 00
Borough of Norristown, Pa., refund., 4s.....	10,075 00	10,000 00
Township of North Bergen, N. J., fund., 5s.....	10,994 00	10,900 00
City of Oswego, N. Y., water, 4½s.....	10,287 50	10,150 00
City of Philadelphia, misc. imp., 4s.....	15,806 25	15,412 50
City of Philadelphia, Pa., misc. imp., 4s.....	10,400 00	10,275 00
City of Pittsburgh, Pa., 5th ward school, 6s.....	12,100 00	12,700 00
City of Plainfield, N. J., school, 4½s.....	10,737 50	10,650 00
Village of Port Chester, N. Y., sewer, 5s.....	5,261 50	5,175 00
Village of Port Chester, N. Y., sewer, 5s.....	3,156 90	3,105 00
Village of Port Chester, N. Y., sewer, 5s.....	2,104 60	2,070 00
City of Portland, Ore., school, 4½s.....	10,375 00	10,200 00
City of Portland, Ore., school, 4½s.....	15,712 50	15,300 00
City of Portsmouth, Va., paving, 4½s.....	10,000 00	10,100 00
City of Poughkeepsie, N. Y., refund., 4½s.....	10,650 00	10,500 00
City of Poughkeepsie, N. Y., refund., 4½s.....	3,195 00	3,150 00
City of Richmond, Va., refund., 4s.....	2,035 68	1,980 00
City of Richmond, Va., armory, 4s.....	3,867 78	3,762 00
City of Richmond, Va., imp., 4s.....	305 85	297 00
City of Richmond, Va., new city hall, 4s.....	1,424 97	1,386 00
City of Richmond, Va., culvert, 4s.....	2,544 59	2,475 00
City of Roanoke, Va., refund., 4½s.....	10,325 00	10,150 00
City of San Francisco Cal., school, 5s.....	10,819 00	10,800 00
City of Schenectady, N. Y., school, 4½s.....	10,753 00	10,500 00
City of Spokane, Wash., bridge, 4½s.....	10,500 00	10,400 00
City of Syracuse, N. Y., Salina school, 4½s.....	1,278 70	1,288 75
City of Syracuse, N. Y., Salina school, 4½s.....	1,278 72	1,288 75
City of Syracuse, N. Y., Salina school, 4½s.....	1,278 71	1,288 75
City of Syracuse, N. Y., Salina school, 4½s.....	1,278 72	1,288 75
City of Syracuse, N. Y., Salina school, 4½s.....	1,278 71	1,288 75
City of Syracuse, N. Y., Salina school, 4½s.....	1,273 72	1,288 75
City of Syracuse, N. Y., Salina school, 4½s.....	1,278 71	1,288 75
City of Syracuse, N. Y., Salina school, 4½s.....	1,278 71	1,288 75
City of Syracuse, N. Y., Salina school, 4½s.....	1,278 70	2,010 00
City of Utica, N. Y., school repair, 4½s.....	2,018 70	2,010 00
City of Utica, N. Y., school repair, 4½s.....	2,018 70	2,010 00
City of Utica, N. Y., school repair, 4½s.....	2,018 70	2,010 00
City of Wilmington, Del., water works, 4s.....	25,105 00	24,875 00
City of Woodbury, N. J., school, 4½s.....	2,068 80	2,090 00
City of Woodbury, N. J., school, 4½s.....	2,090 00	2,090 00
City of Woodbury, N. J., school, 4½s.....	2,091 20	2,090 00
City of Woodbury, N. J., school, 4½s.....	2,092 40	2,090 00
City of Woodbury, N. J., school, 4½s.....	2,093 40	2,090 00
City of Yonkers, N. Y., water, 4½s.....	2,021 60	2,020 00
City of Yonkers, N. Y., water, 4½s.....	2,021 60	2,020 00
City of Yonkers, N. Y., water, 4½s.....	2,021 60	2,020 00
City of Yonkers, N. Y., school, 4½s.....	2,028 00	2,020 00
City of Yonkers, N. Y., school, 4½s.....	2,028 00	2,020 00
City of Yonkers, N. Y., school, 4½s.....	2,028 00	2,020 00
City of Yonkers, N. Y., school, 4½s.....	2,028 00	2,020 00
City of Yonkers, N. Y., school, 4½s.....	2,028 00	2,020 00
City of Yonkers, N. Y., school, 4½s.....	1,014 00	1,010 00
Atchafson, Topeka & Santa Fe R. R. Co., Short Line 1st mort., 4s.....	9,437 50	9,300 00
Baltimore & Ohio R. R. Co., prior lien, 3½s.....	13,762 50	13,912 50
Beloit, Wis., Traction Co., 1st mort., 5s.....	9,800 00	9,750 00
Boston & Maine, 1st lien, 4½s.....	20,950 00	20,750 00
Central Pacific Short Line, 1st mort., 4s.....	9,412 50	9,100 00
Central Pacific Ry., 1st refund., 4s.....	14,287 50	14,475 00
Chicago & Alton, equip., 4½s.....	4,917 99	4,025 00
Chicago & Alton, equip., 4½s.....	881 13	985 00
Chicago & Alton, equip., 4½s.....	3,921 38	3,940 00
Chicago & Alton, 4s.....	9,723 00	9,800 00
Chicago & Northern Michigan, 1st mort., 5s.....	10,425 00	10,150 00
Chicago, Rock Island & Pacific, equip., 4½s.....	9,900 00	9,900 00
Chicago, Rock Island & Pacific, gen. mort., 4s.....	9,175 00	8,900 00
Chicago, Rock Island & Pacific (Choctaw), coll, 4s.....	9,533 20	9,450 00
Chicago Rys. Co., 1st mort., 6s.....	15,337 50	14,700 00
Chicago & Western Indiana, cons. gold mort., 4s.....	9,697 50	9,200 00
Colorado & Southern Ry., refund. and ext., 4½s.....	8,475 00	9,750 00
Colorado & Southern, equip., 5s.....	5,037 25	5,000 00
Consolidated Traction Co. of New Jersey, 5s.....	10,330 00	10,300 00
Delaware & Hudson, equip., 4½s.....	9,950 00	10,200 00
Denver & Rio Grande, 1st mort., 4s.....	9,850 00	9,350 00
Fort Worth & Rio Grande, 1st mort., 4s.....	8,809 37	8,450 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Houston Belt & Terminal Ry., 1st mort., 5s.....	\$24,937 50	\$24,750 00
Indianapolis Traction & Terminal, 1st mort., 5s.....	9,225 00	9,800 00
Iowa Central, equip., 5s.....	15,230 50	15,150 00
Jersey City, Hoboken & Paterson, N. J., Ry. Co., 1st mort., 4s.....	7,950 00	7,500 00
Kansas City Street Ry. & Lighting, 1st lien, 5s.....	9,875 00	9,600 00
Lafayette & Logansport Traction Co., 1st mort., 5s.....	9,200 00	9,000 00
Lehigh & New England Ry., equip., 4½s.....	9,708 00	10,000 00
Lehigh Valley, coll. trust, 4s.....	9,686 90	9,700 00
Long Island R. R. Ferry, 1st mort., 4½s.....	15,262 50	15,037 50
Louisville & Nashville (A., K. & C. div.), 1st mort., 4s.....	14,212 50	13,875 00
Louisville & Nashville (P. & M. div.), 1st mort., 4s.....	9,775 00	9,700 00
Market Street Elevated Ry. Co., Philadelphia, 1st mort., 4s.....	9,550 00	9,650 00
Minneapolis & St. Louis, equip., 5s.....	10,147 00	10,100 00
Minneapolis Street Ry. & St. Paul City Ry., cons., 5s.....	10,462 50	10,500 00
Mutual Terminal Co., Buffalo, N. Y., 1st mort., 4s.....	14,156 25	14,287 50
New York Central Lines, equip., 5s.....	10,225 00	10,300 00
New York, Philadelphia & Norfolk, trust cert., 4s.....	9,675 00	9,700 00
Norfolk & Western, divisional 1st lien, 4s.....	9,337 50	9,300 00
North Jersey Street Ry. Co., 1st mort., 4s.....	8,000 00	7,600 00
Pennsylvania R. R., cons. 1st mort., 4s.....	15,150 00	15,581 25
Pennsylvania R. R., equip., 3½s.....	9,837 50	10,000 00
Peoria, Ill., Ry. Co., 1st mort., 5s.....	9,800 00	9,800 00
Pere Marquette (Lake Erie & Detroit River div.), 1st mort., 4½s.....	9,900 00	9,600 00
Philadelphia, Baltimore & Washington, serial deb., 4s.....	9,783 00	9,900 00
People's Passenger Ry. Co. (Philadelphia), trust cert., 4s.....	9,637 50	9,250 00
Pine Bluff & Western, 1st mort., 5s.....	10,000 00	9,900 00
Pittsburgh, Cincinnati, Chicago & St. Louis, 1st cons. mort., 4s.....	9,850 00	9,900 00
Pittsburgh, Youngstown & Ashtabula Ry. Co., 1st mort., 4s.....	9,850 00	9,800 00
Portland Electric Co., 1st mort., 5s.....	9,600 00	9,900 00
Rockford & Freeport Electric Ry. Co., 1st mort., 5s.....	19,200 00	19,500 00
Rock Island & Frisco Terminal, 1st mort., 5s.....	10,000 00	9,850 00
St. Louis, Iron Mt. & Southern Ry. Co., equip., 5s.....	9,747 00	10,000 00
St. Louis, Iron Mt. (R. & G. div.), 1st mort., 4s.....	8,975 00	8,475 00
Salt Lake City, Union Depot & Ry. Co., 1st mort., 5s.....	9,550 00	9,700 00
San Antonio & Aransas Pass, 1st mort., 4s.....	9,000 00	8,650 00
Sea Board Air Line, equip., 5s.....	9,975 00	10,000 00
Sea Coast, prior lien, 5s.....	2,265 00	2,240 00
Sea Coast, prior lien, 5s.....	5,681 25	5,600 00
Sea Coast, prior lien, 5s.....	5,675 00	5,600 00
Southern Pacific R. R., 1st and refund., 4s.....	9,425 00	9,425 00
Tidewater Co., 1st lien, 6 per cent notes, 6s.....	9,975 00	10,150 00
Toledo, St. Louis & Western, prior lien, 3½s.....	9,125 00	8,950 00
United Electric Co. of New Jersey, 1st mort., 4s.....	35,475 00	34,425 00
United Rys., St. Louis, 1st mort., 4s.....	12,862 50	12,000 00
Washington, D. C., Terminal Co., 1st mort., 3½s.....	9,035 00	8,900 00
Wichita Falls & North Western, 1st mort., 5s.....	9,700 00	9,650 00
Cincinnati, O., gas trans., 1st mort., 5s.....	19,500 00	19,400 00
Hudson Co. Gas Co., 1st mort., 5s.....	10,450 00	10,275 00
Kewanee (Ill.) Light & Power Co., 1st mort., 6s.....	10,250 00	10,200 00
Laclede Gas Light Co., 1st mort., 5s.....	10,225 00	10,250 00
Miami (Fla.) Gas Co., 1st mort., 5s.....	9,500 00	9,500 00
Milwaukee (Wis.) Gas Light, 1st mort., 4s.....	9,250 00	9,000 00
New York Gas, Electric Light, Heat & Power Co., 1st mort., 5s.....	10,137 50	10,175 00
Pennsylvania Lighting Co., 1st mort., 5s.....	9,500 00	9,400 00
Peoria (Ill.) Gas & Electric Co., 1st mort., 5s.....	10,000 00	10,000 00
Savannah (Ga.) Gas Co., 1st mort., 5s.....	10,500 00	10,400 00
St. Joseph (Mo.) Gas Co., 1st mort., 5s.....	9,700 00	9,600 00
San Francisco (Cal.) Gas & Electric Co., gen. mort., 4½s.....	14,175 00	14,025 00
South Jersey Gas, Elec. & Traction Co., 1st mort., 5s.....	10,000 00	9,750 00
Wildwood, Anglesea & Holly Beach Gas, 1st mort., 5s.....	4,750 00	4,650 00
Mortgage Bond Co. of New York, 4s.....	9,000 00	9,000 00
Central Trust & Savings Co., Philadelphia, Pa.....	14,700 00	15,800 00
Corn Exchange National Bank, Philadelphia, Pa.....	10,762 50	13,500 00
Fourth Street National Bank, Philadelphia, Pa.....	14,000 00	14,750 00
Girard National Bank, Philadelphia, Pa.....	13,633 75	16,950 00
Quaker City National Bank, Philadelphia, Pa.....	12,000 00	12,500 00
Southern Adjustment Bureau, New Orleans, La.....	100 00	100 00
Third National Bank, Philadelphia, Pa.....	25,225 00	27,400 00
Western Adjustment & Inspection Co., Chicago, Ill.....	200 00	200 00
Total.....	\$1,553,434 25	\$1,553,455 25

PETER COOPER FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 95 William street, New York, N. Y.; incorporated April 5, 1853; commenced business in Illinois June, 1903.]

MORTIMER J. ENNIS, President.

OTTO B. CANDIDUS, Secretary.

R. W. HOSMER, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$150,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$507,156 33</u>

INCOME.

	Fire.	
Gross premiums.....	\$446,268 07	
Deduct gross amount paid for—Reinsurance, \$62,013.24; return premiums, \$77,888.40.....	<u>139,901 64</u>	
Total premiums.....		\$306,366 43
Interest on mortgage loans.....	\$ 1,475 10	
Interest on bonds and dividends on stocks.....	<u>17,792 95</u>	
Interest from other sources.....	35 70	
Total interest.....		19,303 75
Profit on sale or maturity of ledger assets.....		<u>7 50</u>
Total income.....		<u>\$325,677 68</u>
Total.....		<u>\$832,834 01</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$193,294 10	
Deduct amount received for—Salvage, \$1,646.78; reinsurance, \$13,742.77; discount, \$372.00.....	<u>15,761 55</u>	
Net amount paid for losses.....		\$177,532 55
Expenses of adjustment, settlement of losses.....		2,930 78
Commissions or brokerage.....		103,138 82
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		10,600 07
Rents—including company's occupancy of its own buildings.....		874 96
Advertising, printing and stationery.....		115 63
Postage, telegrams, telephone and express.....		195 54
Legal expenses.....		25 00
Furniture and fixtures.....		18 00
Underwriters' boards and tariff associations.....		1,074 89
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		523 83
State taxes on premiums.....		1,585 81
Insurance department licenses and fees.....		653 50
All other licenses, fees and taxes.....		251 42
Other disbursements, viz: Sundries.....		310 29
Dividends to stockholders.....		<u>9,000 00</u>
Total disbursements.....		<u>\$308,831 09</u>
Balance.....		<u>\$524,002 92</u>

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 20,500 00
Book value of bonds and stocks (Schedule D).....	410,923 55
Cash in office.....	1,282 66
Deposits in trust companies and banks on interest.....	24,622 34
Agent's balances, representing business written subsequent to Oct. 1, last.....	56,674 37
Total ledger assets.....	\$524,002 92

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$2,616 26
Interest accrued on other assets.....	143 16
Total.....	2,759 42
Gross assets.....	\$526,762 34

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, viz: Bonds and stocks.....	12,835 05
Total admitted assets.....	\$513,927 29

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 7,644 71
Losses in process of adjustment, or in suspense.....	34,561 95
Total claims for losses.....	\$42,206 66
Deduct re-insurance.....	1,220 02
Net amount of unpaid losses.....	\$ 40,986 64
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$118,565 06
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	66,193 92
Total unearned premiums as computed above.....	184,758 98
State, county and municipal taxes due or accrued.....	2,100 00
Total liabilities, except capital stock.....	\$227,845 62
Cash capital.....	\$150,000 00
Surplus over all liabilities.....	136,081 67
Surplus to policy holders.....	286,081 67
Total.....	\$513,927 29

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$45,782,517 00	\$408,456 70
Written during the year.....	42,664,361 00	446,268 07
Total.....	\$88,446,878 00	\$854,724 77
Expired and terminated.....	47,283,288 00	427,500 50
In force at end of the year.....	\$41,163,590 00	\$427,224 27
Deduct amount re-insured.....	6,365,995 00	63,413 99
Net amount in force.....	\$34,797,595 00	\$363,810 28

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$21,443,627 00	\$237,130 12
More than one and not more than three years to run.....	12,427,218 00	112,896 85
More than three years to run.....	926,750 00	13,781 31
Net amount in force Dec. 31, 1910.....	\$34,797,595 00	\$363,810 28

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 20,000 00
Losses incurred during the year, fire.....	176,433 43

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$2,962,626 00
Less.....	1,147,981 00
Net risks written.....	<u>\$1,814,645 00</u>
Gross premiums received.....	\$32,467 77
Less.....	9,020 09
Net premiums received.....	<u>\$23,438 68</u>
Net losses paid.....	<u>\$12,710 23</u>
Net losses incurred.....	<u>\$14,702 02</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
N. Y., N. H. & H. R. R., convert. debent.....	\$11,850 00	\$13,400 00
N. Y., N. H. & H. R. R., convert. debent.....	10,000 00	10,100 00
Delaware & Hudson, convert.....	10,037 50	9,800 00
Pacific Telephone Co., 1st mort. and collat. trust sink. fund.....	9,800 00	10,000 00
Union Pacific convert.....	4,262 50	5,200 00
American Tobacco Co., income.....	10,990 00	10,600 00
Southern Pacific, conv. (So. Pacific collat.).....	13,813 75	13,800 00
Southern Pacific, 1st ref. mort.....	19,000 00	19,000 00
N. Y. Gas, Electric Heat & Power, 1st mort.....	25,898 75	25,750 00
Atchison, Topeka & Santa Fe, transcontinental short line.....	9,550 00	9,300 00
Jones & Laughlin Steel Bonds (Temporary 1st mort.).....	9,900 00	10,200 00
New York City, 1st mort.....	20,000 00	17,600 00
New York City, 1st mort.....	113,150 00	99,880 00
National Bank of Commerce, N. Y.....	9,400 00	9,700 00
Fourth National Bank, N. Y.....	16,000 00	15,680 00
Peoples National Bank, Hackensack, N. Y.....	18,000 00	20,000 00
Manhattan Ry. Co.....	11,850 00	14,100 00
Pennsylvania R. R. Co.....	17,500 00	16,125 00
Delaware & Hudson R. R. Co.....	19,550 00	16,500 00
American Telephone Co.....	21,456 25	21,450 00
William St. offices.....	25,000 00	25,000 00
N. Y., H. N. & H. R. R., rights to stock (3 quarterly payments).....	3,944 80	4,903 50
Total.....	<u>\$410,923 55</u>	<u>\$398,068 50</u>

PHOENIX INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 783 Main street, Hartford, Conn.: incorporated May A. D., 1854;
commenced business in Illinois Feb. 3, 1857.]

D. W. C. SKILTON, President.

JOHN B. KNOX, Secretary.

H. H. HEAFORD, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$2,000,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$8,743,937 19</u>

INCOME.

	Fire.	
Gross premiums.....	\$6,738,312 45	
Deduct gross amount paid for—Reinsurance, \$813,913.29; return premiums, \$897,230.02.....	1,711,143 31	
Total premiums.....		\$5,027,169 14
Interest on mortgage loans.....	\$ 2,604 86	
Interest on collateral loans.....	751 56	
Interest on bonds and dividends on stocks.....	372,492 78	
Interest from other sources.....	14,182 59	
Rents—including company's occupancy of its own buildings.....	13,189 50	
Total interest and rents.....		403,221 29
Agents' balances previously charged off.....		5 00
Profit on sale or maturity of ledger assets.....		4,171 67
Increase in book value of ledger assets.....		4,983 25
Total income.....		\$5,440,550 25
Total.....		<u>\$14,184,487 44</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$2,630,437 76	
Deduct amount received for—Salvage, \$27,112.83; reinsurance, \$326,911.09 discount, \$2,960.68.....	356,984 60	
Net amount paid for losses.....		\$2,273,453 16
Expenses of adjustment, settlement of losses.....		32,067 89
Commissions or brokerage.....		963,976 66
Salaries and expenses of special and general agents.....		403,751 60
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		129,610 97
Rents—including company's occupancy of its own buildings.....		20,404 83
Advertising, printing and stationery.....		47,414 27
Postage, telegrams, telephone and express.....		41,143 66
Legal expenses.....		3,415 57
Furniture and fixtures.....		3,870 86
Maps, including corrections.....		13,006 48
Underwriters' boards and tariff associations.....		61,140 79
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		15,515 62
Inspections and surveys.....		17,217 81
Repairs and expenses on real estate.....		12,488 96
Taxes on real estate.....		1,767 99
State taxes on premiums.....		99,656 24
Insurance department licenses and fees.....		20,073 17
All other licenses, fees and taxes.....		23,463 17
Other disbursements, viz—		
Miscellaneous expenses.....		2,226 11
Income tax.....		7,408 28
Interest and dividends to stockholders.....		329,360 00
Agents' balances charged off.....		132 40
Decrease in book value of ledger assets.....		54,388 67
Total disbursements.....		<u>\$4,576,955 16</u>
Balance.....		<u>\$9,607,532 28</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 130,091 14
Mortgage loans on real estate.....	50,350 00
Loans secured by pledge of bonds, stocks or other collaterals.....	14,200 00
Book value of bonds and stocks (Schedule D).....	7,872,241 39
Cash in office.....	13,575 32
Deposits in trust companies and banks not on interest.....	77,777 80
Deposits in trust companies and banks on interest.....	646,464 08
Agent's balances, representing business written subsequent to Oct. 1, last.....	790,644 39
Agent's balances, representing business written prior to Oct. 1, last.....	12,188 16
Total ledger assets.....	<u>\$9,607,532 28</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 1,291 00	
Interest accrued on bonds.....	79,728 51	
Interest accrued on collateral loans.....	373 40	
Interest accrued on other assets.....	5,090 00	
Rents accrued on company's property.....	1,231 58	
Total.....		\$ 87,714 49
Market value of real estate over book value.....		10,922 24
Market value of bonds and stocks over book value.....		968,335 86
Other non-ledger assets, viz—		
Foreign premiums, net.....		50,400 00
Reinsurance due from other companies on losses paid.....		4,940 61
Gross assets.....		\$10,749,845 48

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	12,188 16
Total admitted assets.....	\$10,737,657 32

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$167,089 60	
Losses in process of adjustment, or in suspense.....	477,958 57	
Losses resisted.....	40,033 72	
Total claims for losses.....	\$685,081 89	
Deduct re-insurance.....	103,021 83	
Net amount of unpaid losses.....		\$ 582,060 06
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,625,491 67	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	2,699,974 34	
Total unearned premiums as computed above.....		4,325,466 01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		20,000 00
State, county and municipal taxes due or accrued.....		155,000 00
Total liabilities, except capital stock.....		\$5,082,526 07
Cash capital.....	\$2,000,000 00	
Surplus over all liabilities.....	3,653,131 25	
Surplus to policy holders.....		5,655,131 25
Total.....		\$10,737,657 32

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$869,271,425 00	\$9,028,483 69
Written during the year.....	734,809,715 00	6,810,312 45
Total.....	\$1,604,081,140 00	\$15,838,796 14
Expired and terminated.....	670,568,379 00	6,571,921 59
In force at end of the year.....	\$933,512,761 00	\$9,266,574 55
Deduct amount re-insured.....	85,498,363 00	898,364 65
Net amount in force.....	\$848,014,398 00	\$8,368,509 90

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$355,841,075 00	\$3,250,983 33
More than one and not more than three years to run.....	300,540,086 00	3,571,709 30
More than three years to run.....	131,633,237 00	1,545,817 27
Net amount in force Dec. 31, 1910.....	\$848,014,398 00	\$8,368,509 90

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 172,500 37
Losses incurred during the year, fire.....	2,362,532 00
Amount loaned to officers and directors.....	36,900 00
Amount loaned to stockholders not officers.....	9,500 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$31,231,824 00	\$1,083,240 00
Less.....	8,955,325 00	125,950 00
Net risks written.....	\$22,276,499 00	\$957,290 00
Gross premiums received.....	\$324,513 32	\$4,940 37
Less.....	76,961 12	523 32
Net premiums received.....	\$247,552 20	\$4,417 05
Net losses paid.....	\$95,152 13	\$124 35
Net losses incurred.....	\$102,891 89	\$117 75

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Brantford, Can., debent., 4s.....	\$ 19,252 00	\$ 18,900 00
Florence, S. C., sewerage, 5s.....	37,075 00	36,050 00
Georgia, reg., 4½s.....	11,535 00	10,200 00
Guelph, Can., 5s.....	27,076 00	24,960 00
Hartford, Conn., second North school dist., 3½s.....	40,000 00	36,000 00
Hartford, Conn., Washington street school dist., 4s.....	21,200 00	19,600 00
Hartford, Conn., South school dist., 3½s.....	108,000 00	97,200 00
New Brunswick, 4s.....	5,048 35	4,950 00
Petersburg, Va., reg., 4s.....	26,125 00	24,500 00
Portland, Ore., ferry, 5s.....	16,897 50	16,500 00
Portland, Ore., water loan, 5s.....	6,663 60	6,390 00
Portland, Ore., bridge loan, 5s.....	19,038 30	18,275 00
Portland, Ore., fund., 5s.....	15,942 50	15,155 00
Richmond, Va., reg., 6s.....	30,000 00	25,500 00
St. Henri, P. Q., 4½s.....	78,375 00	77,250 00
St. Henri, P. Q., school (Montreal), 4½s.....	20,700 00	20,900 00
Seattle, Wash., Cedar River water supply, 5s.....	51,479 25	51,500 00
Victoria, British Columbia, 5s.....	21,900 00	21,700 00
Westmont, Can., 4s.....	45,625 00	48,875 00
Atlantic & Danville R. R., 1st mort., 4s.....	47,000 00	44,500 00
Atlanta-Birmingham, 1st mort., 4s.....	23,500 00	21,250 00
Boston & Maine, 4½s.....	104,562 50	103,250 00
Burlington, Cedar Rapids & Northern (Ia., Minn. & Dak. div.), cons. 1st mort., 5s.....	28,062 50	28,000 00
Central Pacific, 1st ref., 4s.....	73,312 50	72,375 00
Cheasapeake & Ohio, 1st consols., 5s.....	88,437 50	84,750 00
Choctaw & Memphis, 1st mort., 5s.....	87,450 00	81,000 00
Chicago, Indiana & Southern, 1st consol mort., 4s.....	71,437 50	69,000 00
Chicago, Indianapolis & Louisville, ref., 5s.....	43,745 00	40,660 00
Chicago, Indianapolis & Louisville, ref., 4s.....	23,562 50	23,250 00
Chicago & North Western Ry., sink. fund, 6s.....	52,408 25	54,890 00
Chicago & North Western Ry., 1st mort., guar., 6s.....	21,600 00	21,200 00
Chicago & Western Indiana, gen. mort., 6s.....	328,292 50	314,600 00
Chicago & Western Indiana, cons. mort., 4s.....	70,656 25	69,000 00
Chicago & Erie R. R., 1st mort., 5s.....	59,980 00	55,750 00
Chicago & St. Louis Ry. Co., 1st mort., (A. T. & Santa Fé), 6s.....	27,625 00	26,375 00
Chicago, St. Louis & New Orleans, 5s.....	29,250 00	28,875 00
Chicago, Milwaukee & St. Paul (Chl. & Pac. Western div.), 5s.....	81,777 82	79,875 00
Chicago, Milwaukee & St. Paul (Wis. & Minn. div.), 1st mort., 5s.....	27,187 50	26,625 00
Chicago & North Shore Street Ry. Co., 1st mort., guar., 6s.....	26,446 58	17,500 00
Cincinnati, Dayton & Ironton, 1st mort., guar., 5s.....	112,445 00	105,000 00
Cleveland, Columbus, Cincinnati & Indianapolis, gen. cons., 6s.....	63,000 00	62,500 00
Central R. R. of New Jersey, gen. mort., 5s.....	56,093 75	61,125 00
Cincinnati, Indianapolis, St. Louis & Chicago, 6s.....	9,697 50	9,495 00
Delaware & Hudson Co., 1st lien equip., 4½s.....	101,687 50	101,000 00
Des Moines & Fort Dodge, 1st mort., guar., 4s.....	73,187 50	65,250 00
Detroit, Grand Rapids & Western, cons., 1st mort., 4s.....	22,468 75	22,000 00
Detroit Ry., 1st mort., 5s.....	65,392 50	57,600 00
Elgin, Joliet & Eastern, 1st mort., 5s.....	114,468 75	108,500 00
Erie Ry., 1st mort., cons., 7s.....	53,000 00	60,000 00
Erie Ry., Penn., collat., 4s.....	23,593 75	21,625 00
Easton & Amboy, 1st mort., reg., guar., 5s.....	54,376 24	53,250 00
Flint & Pere Marquette, cons., 1st mort., 5s.....	28,750 00	26,250 00
Georgia Pacific, 1st mort., 6s.....	55,037 39	56,500 00
Georgia R. R. & Banking Co., 4s.....	23,375 00	23,500 00
Hocking Valley, 1st cons., mort., 4½s.....	25,625 00	25,500 00
Iowa Central, gold, 5s.....	86,921 25	77,250 00

SCHEDULE D—Continued.

Bonds and Stocks.

Description.	Book value.	Market value.
Indiana, Illinois & Iowa, 1st mort., 4s.	\$ 96,021 25	\$ 96,000 00
Kansas City & Pacific, 1st mort., 4s.	45,780 00	45,000 00
Kansas City, Fort Scott & Memphis, cons. mort., 6s.	29,250 00	28,750 00
Lake Erie & Western, 6s.	56,818 75	54,875 00
Lake Shore & Michigan Southern, debent., 4s.	94,396 25	93,500 00
Lehigh Valley Terminal, guar., 6s.	114,842 50	113,000 00
Lehigh Valley Ry., New York, 1st mort., 4½s.	53,500 00	53,500 00
Louisville, Henderson & St. Louis, 1st mort., 5s.	112,348 75	108,500 00
Louisville & Nashville (Paducah & Memphis), 4s.	24,437 50	23,750 00
Louisville & Nashville (Louisville, Cincinnati & Lexington div.), 4½s.	53,062 50	52,750 00
Louisville & Nashville (St. Louis div.), 1st mort., 6s.	11,500 00	11,300 00
Minneapolis Union Ry. Co., guar., 6s.	84,718 34	85,875 00
Missouri, Kansas & Eastern, 1st mort., guar., 5s.	167,991 25	166,500 00
Mutual Terminal Co., of Buffalo, 4s.	47,750 00	47,500 00
Nashville, Chattanooga & St. Louis, cons., 5s.	27,562 50	27,500 00
New York Central, equip. trust, 1918, 5s.	47,875 00	52,000 00
New York Central, equip. trust, 1919, 6s.	50,744 00	52,250 00
New York Central, equip. trust, 1920, 5s.	26,812 50	26,250 00
New York, Chicago & St. Louis, debent., 4s.	45,593 75	45,500 00
New York, Lackawanna & Western R. R., guar., 6s.	53,125 00	58,000 00
New York, New Haven & Hartford R. R. Co., convert. deb., 3½s.	45,000 00	45,000 00
New York, New Haven & Hartford R. R. Co., convert., deb., 6s.	100,677 00	133,500 00
Oswego & Syracuse, construction, 6s.	27,625 00	26,250 00
Rome, Watertown & Ogdensburg, 1st cons., 5s.	27,437 50	26,750 00
St. Paul, Minneapolis & Manitoba, cons. mort., 4s.	49,000 00	49,500 00
St. Paul & Northern Pacific, reg., 1st mort., 6s.	32,100 00	29,000 00
St. Paul & Northern Pacific, coup., 1st mort., 6s.	29,156 25	29,000 00
Southern Ry., St. Louis div., 1st mort., 4s.	49,906 25	42,750 00
Southern Ry., Memphis div., 1st mort., 5s.	25,750 00	27,000 00
St. Louis, Iron Mountain & Southern, gen. collat. and land grant, 5s.	108,101 45	106,500 00
St. Louis & San Francisco, gen. mort., 6s.	35,537 50	35,550 00
St. Louis, Southwestern Ry., gold, cert., 4s.	22,750 00	22,500 00
South & North Alabama, cons mort., guar., 5s.	85,767 50	79,920 00
The Railroad Securities Co., cert., 4s.	115,875 00	112,500 00
Terre Haute & Peoria, 1st mort., guar., 5s.	25,375 00	27,500 00
Terminal R. R. Association of St. Louis, 1st consols mort., 5s.	29,437 50	27,500 00
Terminal R. R. Association of St. Louis, 1st mort., 4½s.	26,882 92	26,250 00
Toronto, Hamilton & Buffalo, 1st mort., 4s.	24,625 00	21,750 00
Toledo & Ohio Central, 1st mort., 6s.	27,375 00	27,250 00
Vandalia R. R. (Pennsylvania system), consol mort., 4s.	48,125 00	48,500 00
Vermont Valley (Boston & Maine), 1st mort., 4½s.	52,250 00	52,500 00
Virginia Midland, gen. mort., 5s.	58,093 75	53,500 00
New York Dock Co., 1st mort., 4s.	39,480 00	38,220 00
North Western Telegraph Co., guar., 4½s.	52,200 00	46,500 00
Western Union Telegraph Co., 4½s.	52,312 50	47,500 00
Aetna National Bank, Hartford.	32,900 00	76,500 00
American National Bank, Hartford.	59,955 00	70,000 00
Central Trust Co., New York.	23,060 00	229,500 00
Charter Oak National Bank, Hartford.	21,020 00	22,680 00
City Bank, Hartford.	16,000 00	17,800 00
Commonwealth Bank, Richmond, Va.	1,100 00	950 00
Connecticut River Bank, Hartford.	3,000 00	6,500 00
Franklin Trust Co., New York.	11,218 69	38,010 00
Hartford National Bank, Hartford.	105,486 00	144,200 00
Hartford Trust Co., Hartford.	40,600 00	100,000 00
Home National Bank, Meriden.	8,658 42	8,174 00
Imperial Bank, Toronto, Ontario.	70,756 18	94,941 00
Metropolitan Trust Co., New York.	53,537 50	50,000 00
National Exchange Bank, Hartford.	22,230 00	22,100 00
National German American Bank, St. Paul.	12,622 42	26,875 00
New Britian National Bank, New Britian.	21,040 00	34,000 00
Phoenix National Bank, Hartford.	103,800 00	92,400 00
State Bank, Hartford.	20,863 00	32,000 00
Security Co., Hartford.	8,750 00	7,500 00
Waterbury National Bank, Waterbury.	29,580 00	36,300 00
Beech Creek R. R., guar.	14,400 00	15,000 00
Boston Elevated Ry. Co.	24,428 58	38,400 00
Cleveland, Cincinnati, Chicago & St. Louis R. R. Co., pref.	29,137 50	30,000 00
Cleveland, Cincinnati, Chicago & St. Louis R. R. Co., com.	12,480 00	8,712 00
Chicago, Milwaukee & St. Paul, pref.	33,100 00	43,800 00
Cleveland & Pittsburgh R. R. Co., guar.	20,200 00	42,500 00
Fort Wayne & Jackson R. R. Co., pref., guar.	49,150 00	67,500 00
Georgia R. R. & Banking Co.	57,769 00	76,500 00
Morris & Essex R. R. Co., guar.	69,931 25	90,000 00
New York, New Haven & Hartford R. R. Co.	279,069 88	382,500 00
New York, New Haven & Hartford R. R. Co., 3d installment \$93.75 paid.	89,062 50	109,962 50

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
New York & Harlem R. R. Co., guar.	\$ 24,640 00	\$ 38,750 00
New York Central & Hudson River R. R. Co.	169,823 25	166,500 00
Pennsylvania R. R. Co.	276,784 37	304,000 00
Peoria & Bureau Valley R. R. Co., guar.	72,625 00	87,500 00
Pittsburgh, McKeesport & Yough R. R. Co., guar.	29,400 00	31,250 00
Rensselaer & Saratoga R. R. Co., guar.	14,781 25	48,750 00
Sharon R. R. of Pennsylvania, guar.	25,750 00	29,500 00
United New Jersey R. R. & Canal Co., guar.	23,400 00	24,000 00
West End Street Ry. Co., Boston, guar.	3,114 10	11,700 00
American Telegraph & Cable Co., guar.	47,360 00	41,000 00
Empire & Bay State Telegraph Co., guar.	11,325 00	10,050 00
Gold & Stock Telegraph Co., guar.	37,877 50	33,900 00
Hartford Electric Light Co.	53,615 00	52,500 00
Holyoke Water Power Co.	129,750 26	500,500 00
Illinois & Mississippi Telegraph Co., guar.	20,168 50	18,000 00
International Ocean Telegraph Co., guar.	25,216 00	20,000 00
North Western Telegraph Co., guar.	168,325 00	168,000 00
New York Dock Co., pref.	19,740 00	27,720 00
New York Mutual Telegraph Co., guar.	4,623 75	3,888 00
Pacific & Atlantic Telegraph Co., guar.	6,102 25	4,974 75
Southern & Atlantic Telegraph Co., guar.	11,812 50	10,575 00
Western Union Telegraph Co.	18,775 50	14,760 00
Total	\$7,872,241 39	\$8,860,577 25

PITTSBURGH FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at 316 Fourth avenue, Pittsburg, Pa.; incorporated Feb. 10, 1851; commenced business in Illinois Aug. 14, 1899.]

R. J. WILSON, President.

R. J. McKnight, Secretary and Treasurer.

BENJ. AUERBACH, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year	367,204 03	
Increase of paid up capital during year	100,000 00	
Surplus paid in by stockholders	50,000 00	
Extended at		\$517,204 03

INCOME.

Gross premiums	Fire.	\$198,211 66	
Deduct gross amount paid for Reinsurance, \$10,954.80; return premiums, \$22,669.92		33,624 72	
Total premiums			\$164,586 94
Interest on mortgage loans		\$17,817 30	
Interest on collateral loans		239 33	
Interest on bonds and dividends on stocks		406 34	
Interest from other sources		325 46	
Rents—including company's occupancy of its own buildings		2,822 50	
Total interest and rents			21,610 93
From other sources, viz: Earnings due subscribers for increased capital stock			2,719 83
Total income			\$188,917 70
Total			\$706,121 73

DISBURSEMENTS.

Gross amount paid for losses	Fire.
Deduct amount received for—Salvage, \$1,034.20; reinsurance, \$6,586.39.	\$79,352 38
	7,620 59

Net amount paid for losses	\$71,731 79
Expenses of adjustment, settlement of losses	1,196 46
Commissions or brokerage	44,295 66
Salaries and expenses of special and general agents	4,975 00
Salaries, fees and other charges of officers, directors, trustees, agents and employes	10,608 65
Rents—including company's occupancy of its own buildings	2,979 96
Advertising, printing and stationery	2,794 05
Postage, telegrams, telephone and express	1,541 16
Legal expenses	1,940 53
Furniture and fixtures	270 15
Maps, including corrections	87 77
Underwriters' boards and tariff associations	848 13
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments	1,006 96
Inspections and surveys	445 02
Repairs and expenses on real estate	499 89
Taxes on real estate	693 25
State taxes on premiums	1,551 01
Insurance department licenses and fees	514 60
All other licenses, fees and taxes	1,117 39
Other disbursements, viz: Miscellaneous expenses	1,167 33
Dividends to stockholders	16,000 00

Total disbursements \$166,266 76

Balance \$539,854 97

LEDGER ASSETS.

Book value of real estate	\$ 43,111 27
Mortgage loans on real estate	371,210 00
Loans secured by pledge of bonds, stocks or other collaterals	9,125 00
Book value of stocks (Schedule D)	9,171 57
Cash in office	2,499 41
Deposits in trust companies and banks on interest	70,908 72
Agent's balances, representing business written subsequent to Oct. 1, last	27,027 67
Agent's balances, representing business written prior to Oct. 1, last	1,727 30
Other ledger assets, viz: Cash deposit Philadelphia Underwriters Association, \$100.00; office furnishing and supplies, \$3,245.36; interest due and accrued charged to earnings on increased capital stock, \$1,728.67	5,074 03
Total ledger assets	<u>\$539,854 97</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$6,808 87
Interest accrued on bonds	62 50
Interest due and accrued on collateral loans	99 10
Rents due and accrued on company's property	1,040 00
Total	8,010 47
Market value of real estate over book value	9,888 73
Gross assets	<u>\$557,754 17</u>

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	\$3,245 36
Agent's balances, representing business written prior to Oct. 1, last	1,727 30
Book values of ledger assets over market value, viz: Stocks	987 57
Total	5,960 23
Total admitted assets	<u>\$551,793 94</u>

LIABILITIES.

Losses in process of adjustment, or in suspense	\$16,253 97	
Deduct re-insurance.....	483 24	
Net amount of unpaid losses.....		\$ 15,770 73
Unearned premiums at 50 per cent on fire risks running one year or less	\$56,862 09	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	73,006 52	
Total unearned premiums as computed above.....		129,948 61
State, county and municipal taxes due or accrued.....		2,870 06
Commissions, brokerage and other charges due or to become due to agents and brokers.....		129 00
All other liabilities, viz: Earnings as of Dec. 31, 1910, due to subscribers to increased capital stock only.....		2,719 83
Total liabilities, except capital stock.....		\$151,438 34
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	200,355 60	
Surplus to policy holders.....		400,355 60
Total.....		\$551,793 94

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$19,997,036 00	\$245,202 13
Written during the year.....	16,325,482 00	198,211 66
Total.....	\$36,322,518 00	\$443,413 79
Expired and terminated.....	13,849,791 00	175,598 16
In force at end of the year.....	\$22,472,727 00	\$267,815 63
Deduct amount re-insured.....	1,866,261 00	20,408 46
Net amount in force.....	\$20,606,466 00	\$247,407 17

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$8,728,046 00	\$113,704 18
More than one and not more than three years to run.....	9,667,744 00	98,271 57
More than three years to run.....	2,210,676 00	35,431 42
Net amount in force Dec. 31, 1910.....	\$20,606,466 00	\$247,407 17

GENERAL INTERROGATORIES.

Largest amount written on any one risks not deducting re-insurance.....	\$25,000 00
Losses incurred during the year, fire.....	68,866 57

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$3,077,675 30
Less.....	871,249 75
Net risks written.....	\$2,206,425 55
Gross premiums received.....	\$40,875 08
Less.....	9,170 97
Net premiums received.....	\$31,704 06
Net losses paid.....	\$16,085 44
Net losses incurred.....	\$18,457 15

SCHEDULE D.

Stocks.			
Description.	Book value.	Market value.	
Allegheny County Light Co.....	\$2,500 00	\$2,500 00	
National Bank of Western Penna.....	6,421 57	5,434 00	
Western Adjustment & Inspection Co.....	200 00	200 00	
General Adjustment Bureau.....	50 00	50 00	
Total.....	<u>\$9,171 57</u>	<u>\$8,184 00</u>	

POTOMAC INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 902 F street, N. W., Washington, D. C.; incorporated March, 1831; commenced business in Illinois May 24, 1909.]

JOHN TAYLOR ARMS, President. ALEXANDER K. PHILLIPS, Secretary.

JOHN D. CORY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$319,525 02</u>

INCOME.

	Fire.	
Gross premiums.....	\$333,135 66	
Deduct gross amount paid for—Reinsurance, \$114,006.65; return premiums, \$67,449.44.....	<u>181,456 09</u>	
Total premiums.....		\$151,679 57
Interest on mortgage loans.....	\$13,299 80	
Interest on bonds and dividends on stocks.....	1,340 00	
Interest from other sources.....	25 42	
Rents—including company's occupancy of its own buildings.....	<u>740 00</u>	
Total interest and rents.....		15,405 22
From other sources, viz: Commission on real estate loans, \$638.75; bills payable, \$15,000.00.....		15,638 75
Increase in book value of ledger assets.....		<u>40 13</u>
Total income.....		<u>\$182,763 67</u>
Total.....		<u>\$502,288 69</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$127,167 63	
Deduct amount received for—Salvage, \$92.27; reinsurance, \$35,760.21.....	<u>35,852 48</u>	
Net amount paid for losses.....		\$91,315 15
Expenses of adjustment, settlement of losses.....		687 13
Commissions or brokerage.....		42,091 71
Salaries and expenses of special and general agents.....		6,380 94
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		244 00
Rents—including company's occupancy of its own buildings.....		1,206 00
Advertising, printing and stationery.....		1,005 09
Postage, telegrams, telephone and express.....		386 73
Legal expenses.....		155 43
Underwriters' boards and tariff associations.....		39 89
Repairs and expenses on real estate.....		133 55
Taxes on real estate.....		186 27
State taxes on premiums.....		1,258 43
Insurance department licenses and fees.....		579 17
Other disbursements, viz: Miscellaneous expenses.....		344 95
Dividends to stockholders.....		<u>6,000 00</u>
Total disbursements.....		<u>\$152,014 44</u>
Balance.....		<u>\$350,274 25</u>

LEDGER ASSETS.

Book value of real estate	\$ 26,075 00
Mortgage loans on real estate	271,830 00
Book value of bonds and stocks (Schedule D)	12,000 00
Cash in office	46 64
Deposits in trust companies and banks not on interest	3,396 51
Deposits in trust companies and banks on interest	1,115 98
Agent's balances, representing business written subsequent to Oct. 1, last	35,610 17
Special deposit Philadelphia Board of Underwriters	100 00
Total ledger assets	<u>\$350,274 25</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	2,994 36
Market value of bonds and stocks over book value	19,300 00
Total admitted assets	<u>\$372,568 61</u>

LIABILITIES.

Losses in process of adjustment, or in suspense	\$26,480 35
Losses resisted	75 00
Total claims for losses	<u>\$26,555 35</u>
Deduct reinsurance	12,490 62
Net amount of unpaid losses	\$14,064 73
Unearned premiums at 50 per cent on fire risks running one year or less	\$15,323 54
Unearned premiums <i>pro rata</i> on fire risks running more than one year	31,499 12
Total unearned premiums as computed above	46,822 66
Interest due or accrued, remaining unpaid	77 50
State, county and municipal taxes due or accrued	1,440 00
Reinsurance premiums	23,106 85
Due to become due for borrowed money	15,000 00
Total liabilities, except capital stock	<u>\$100,511 74</u>
Cash capital	\$200,000 00
Surplus over all liabilities	72,056 87
Surplus to policy holders	272,056 87
Total	<u>\$372,568 61</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$26,246,031 00	\$185,112 41
Written during the year	51,547,075 00	333,135 66
Total	<u>\$77,793,106 00</u>	<u>\$518,248 07</u>
Expired and terminated	42,311,872 00	320,301 43
In force at end of the year	\$35,481,234 00	\$197,946 64
Deduct amount reinsured	19,122,390 00	115,277 68
Net amount in force	<u>\$16,358,844 00</u>	<u>\$82,668 96</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.	\$6,263,346 00	\$30,647 06
More than one and not more than three years to run	6,965,931 00	35,320 39
More than three years to run	3,129,567 00	16,701 49
Net amount in force Dec. 31, 1910	<u>\$16,358,844 00</u>	<u>\$82,668 96</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$26,000 00
Losses incurred during the year, fire	93,545 77

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,383,427 00
Less.....	72,079 00
Net risks written.....	<u>\$1,311,348 00</u>
Gross premiums received.....	\$16,339 17
Less.....	915 36
Net premiums received.....	<u>\$15,423 81</u>
Net losses paid.....	<u>\$5,362 73</u>
Net losses incurred.....	<u>\$9,180 53</u>

SCHEDULE D.

Stocks.

Description.	Book value.	Market value.
Farmers' & Mechanics' National Bank, Washington, D. C.....	\$11,000 00	\$30,800 00
Washington Safe Deposit Co., Washington, D. C.....	1,000 00	500 00
Total.....	<u>\$12,000 00</u>	<u>\$31,300 00</u>

PROVIDENCE WASHINGTON INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 20 Market Square, Providence, R. I.; incorporated, 1799; commenced business in Illinois June 5, 1855.]

J. B. BRANCH, President.

A. G. BEALS, Secretary.

S. T. COLLINS, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$500,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$2,638,054 33</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$3,201,253 37	\$1,140,604 89	
Deduct gross amount paid for—			
Reinsur., fire, \$552,823.12; mar. and inl., \$269,091.81			
Ret. prem., fire, 431,069.70; mar. and inl., 83,544.86	983,892 82	352,636 67	
Total premiums.....	<u>\$2,217,360 55</u>	<u>\$787,968 22</u>	\$3,005,328 77
Interest on bonds and dividends on stocks.....		\$118,708 11	
Interest from other sources.....		2,418 03	
Total interest.....			121,126 14
From other sources, viz: Fourth National Bank, New York, rights to new stock.....			337 51
Profit on sale or maturity of ledger assets.....			2,218 75
Total income.....			<u>\$3,129,011 16</u>
Total.....			<u>\$5,767,065 49</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$1,546,736 01	\$683,711 35	
Deduct amount received for—			
Salvage, fire, \$ 16,802.59; mar. and inl., \$ 22,602.62			
Reinsur., fire, 300,674.23; mar. and inl., 196,367.98			
Discount, fire, 1,617.13; mar. and inl., 414.89	319,093 95	219,385 40	
Net amount paid for losses.....	\$1,227,642 06	\$464,325 86	\$1,691,967 92
Expenses of adjustment, settlement of losses.....			23,955 14
Commissions or brokerage.....			601,675 32
Salaries and expenses of special and general agents.....			126,115 42
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			103,219 52
Rents—including company's occupancy of its own buildings.....			11,022 96
Advertising, printing and stationery.....			28,119 56
Postage, telegrams, telephone and express.....			26,035 85
Legal expenses.....			1,412 62
Furniture and fixtures.....			6,401 58
Maps, including corrections.....			7,289 03
Underwriters' boards and tariff associations.....			27,248 09
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			19,374 10
Inspections and surveys.....			11,438 04
State taxes on premiums.....			50,211 85
Insurance department licenses and fees.....			11,819 70
All other licenses, fees and taxes.....			11,635 05
Other disbursements.....			4,794 64
Dividends to stockholders.....			50,000 00
Decrease in book value of ledger assets.....			140,088 13
Total disbursements.....			<u>\$2,953,824 52</u>
Balance.....			<u>\$2,813,240 97</u>

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$2,126,700 00
Cash in office.....	1,168 51
Deposits in trust companies and banks not on interest.....	13,909 81
Deposits in trust companies and banks on interest.....	173,563 31
Agent's balances, representing business written subsequent to Oct. 1, last.....	468,177 30
Agent's balances, representing business written prior to Oct. 1, last.....	672 18
Bills receivable, taken for marine and inland risks.....	27,740 37
Bills receivable taken for fire risks.....	480 00
Other ledger assets.....	829 49
Total ledger assets.....	<u>\$2,813,240 97</u>

NON-LEDGER ASSETS

Interest accrued on bonds.....	\$5,866 22
Interest accrued on other assets.....	13,855 00
Total.....	<u>19,721 22</u>
Market value of bonds and stocks over book value.....	861,305 50
Gross assets.....	<u>\$3,694,267 69</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$672 18
Bills receivable, past due, taken for marine, inland and fire risks.....	470 00
Total.....	<u>1,142 18</u>
Total admitted assets.....	<u>\$3,693,125 51</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 54,662 44	
Losses in process of adjustment, or in suspense.....	289,777 41	
Losses resisted.....	14,322 87	
Total claims for losses.....	\$358,762 72	
Deduct reinsurance.....	71,734 23	
Net amount of unpaid losses.....		\$ 287,028 49
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 758,823 44	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	1,086,406 09	
Unearned premiums at 50 per cent on inland navigation risks.....	212,354 52	
Unearned premiums 50 per cent on marine risks.....	56,671 15	
Excess of original premiums over amount received for reinsurance, unearned premiums (<i>pro rata</i>).....	4,169 59	
Total unearned premiums as computed above.....		2,118,424 79
State, county and municipal taxes due or accrued.....		50,000 00
Total liabilities, except capital stock.....		\$2,455,453 28
Cash capital.....	\$500,000 00	
Surplus over all liabilities.....	737,672 23	
Surplus to policy holders.....		1,237,672 23
Total.....		\$3,693,125 51
* Special reserve fund held under Rhode Island law.....		\$107,500 00

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$368,615,350 00	\$4,002,920 28	\$ 16,557,859 00	\$ 416,810 19
Written during the year.....	301,051,275 00	3,201,253 37	169,235,598 00	1,140,604 89
Total.....	\$669,666,625 00	\$7,204,173 65	\$185,793,457 00	\$1,557,415 08
Expired and terminated.....	268,758,596 00	2,924,590 34	160,920,661 00	942,212 01
In force at end of the year.....	\$400,908,039 00	\$4,279,583 31	\$24,872,796 00	\$615,202 47
Deduct amount reinsured.....	62,604,057 00	706,728 79	2,440,892 00	82,979 96
Net amount in force.....	\$338,303,982 00	\$3,572,854 52	\$22,431,904 00	\$532,222 51

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$142,950,267 00	\$1,517,646 89
More than one and not more than three years to run.....	130,162,676 00	1,352,014 36
More than three years to run.....	65,191,039 00	703,193 27
Net amount in force Dec. 31, 1910.....	\$338,303,982 00	\$3,572,854 52

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 85,000 00
Losses incurred during the year, fire, \$1,223,949.56; marine and inland, \$462,804.89.....	1,686,754 45

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.	Tornado.
Gross risks written.....	\$16,021,363 00	\$2,766,114 00	\$357,238 00
Less.....	4,067,024 00	940,719 00	.....
Net risks written.....	\$11,954,339 00	\$1,825,395 00	\$357,238 00
Gross premiums received.....	\$189,496 65	\$23,609 41	\$1,495 52
Less.....	34,734 26	7,525 29	.....
Net premiums received.....	\$154,762 39	\$16,084 12	\$1,495 52
Net losses paid.....	\$74,413 97	\$3,711 12	\$141 58
Net losses incurred.....	\$76,993 16	\$5,346 62	\$112 37

* [NOTE.—This fund is set apart to provide capital to continue the business of the company in case of disastrous conflagration, and is deposited with the Rhode Island Insurance Department, and is not available for payment of current ordinary losses.—See chapter 156, title 19, of the public statutes of the State of Rhode Island.]

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Boston, Mass., 3½s.	\$ 50,000 00	\$ 47,500 00
Fort Wayne, Ind., water works refund., 3½s.	25,000 00	23,750 00
Indianapolis, Ind., park imp., bond of 1897, 4s.	25,000 00	24,750 00
Massachusetts, state of, Metropolitan water loan, 3½s.	83,000 00	78,020 00
Massachusetts, state of, abolition of grade crossings, 3½s.	5,000 00	4,850 00
Massachusetts, state of, 3½s.	25,000 00	23,500 00
New York City, corp., 4½s.	50,000 00	53,500 00
Pawtucket, R. I., sewer, 4s.	25,000 00	24,500 00
Pawtucket, R. I., school, 4s.	40,000 00	39,200 00
Providence, R. I., public imp., 3s.	50,000 00	44,000 00
Richmond, city of, 4s.	25,000 00	24,250 00
Rhode Island, Metropolitan park loan, 3½s.	100,000 00	100,000 00
Savannah, Ga., fund. gold, 4½s.	10,000 00	10,700 00
Boston & Providence R. R., corp., 4s.	100,000 00	99,000 00
Boston & Maine R. R. Co., gold, 4½s.	25,000 00	26,000 00
Lake Shore & Michigan Southern Ry. Co., 23-yr. gold, 4s.	17,000 00	15,895 00
Lehigh Valley Ry. Co., 1st mort., gold, 4½s.	15,000 00	15,900 00
N. Y. Cent. & Hud. River R. R. Co., coup. gold, Lake Shore coll., 3½s.	25,000 00	20,000 00
Northern Pacific & Great Northern, joint, C. B. & Q. coll., 4s.	50,000 00	47,850 00
Pere Marquette R. R. Co., cons. mort., 50-yr. gold, 4s.	20,000 00	16,000 00
American Telephone & Telegraph Co., coll. trust, 4s.	25,000 00	22,750 00
Buffalo Traction Co., Buffalo, N. Y., 1st mort., gold, 5s.	20,000 00	20,200 00
Columbus & Ninth Avenue R. R. Co., N. Y., 1st mort., gold, 5s.	10,000 00	9,900 00
General Electric Co., convt. gold coup. deb., 5s.	60,000 00	88,800 00
Minneapolis General Electric Co., 30-yr. gold mort., 5s.	25,000 00	25,000 00
Mortgage Bond Co. of New York, 4s.	25,000 00	22,500 00
Narragansett Electric Lighting Co., Providence, R. I., deb. cert., 4s.	33,800 00	58,812 00
St. Paul Gas Light Co., gen. mort., gold, 5s.	25,000 00	24,500 00
United Traction & Electric Co., Providence R. I., 1st mort. gold, 5s.	25,000 00	26,250 00
United Electric Light & Power Co., Baltimore, 1st cons., 30-yr. mort., gold, 4½s.	20,000 00	18,400 00
Chicago & Northwestern Ry. Co., com.	72,500 00	102,950 00
Chicago & Northwestern Ry. Co., pref.	40,000 00	81,200 00
Cleveland, Cincinnati, Chicago & St. Louis R. R. Co., com.	8,800 00	5,896 00
Cleveland, Cincinnati, Chicago & St. Louis R. R. Co., pref.	20,000 00	19,800 80
Great Northern Ry. Co.	60,000 00	73,950 00
Manhattan Ry. Co.	20,000 00	27,800 00
N. Y., N. H. & Hart. R. R., sub. receipts to new stock (75 per cent paid)	63,750 00	99,237 50
Northern Pacific Ry. Co.	60,000 00	69,750 00
Northern Securities Co.	600 00	660 00
Old Colony R. R. Co.	21,000 00	39,900 00
Pennsylvania R. R. Co.	62,500 00	80,500 00
Pittsburgh, Fort Wayne & Chicago Ry. Co.	30,000 00	50,100 00
Rome, Watertown & Ogdensburg R. R. Co.	20,000 00	24,000 00
Union Pacific R. R. Co.	20,000 00	34,000 00
Blackstone Canal National Bank, Providence.	55,000 00	70,400 00
Central Trust Co., New York.	10,000 00	102,000 00
Fourth National Bank, New York.	25,000 00	48,750 00
Industrial Trust Co., Providence.	50,000 00	135,000 00
National Bank of Commerce, New York.	37,500 00	73,125 00
National Park Bank, New York.	50,000 00	177,500 00
United States Trust Co., New York.	10,000 00	118,000 00
Fall River Gas Works Co.	5,000 00	15,000 00
General Adjustment Bureau.	400 00	400 00
General Fire Extinguisher Co., deb.	22,300 00	33,450 00
Great Northern Ry. Co., iron ore properties.	30,000 00	16,950 00
Narragansett Electric Lighting Co., Providence.	6,200 00	11,160 00
Pacific Coast Salvage Association.	250 00	250 00
Providence Gas Co.	32,500 00	63,050 00
Providence Gas Co., sub. receipts to new stock (80 per cent paid).	10,400 00	22,100 00
Providence Telephone Co.	37,500 00	71,250 00
Southern Adjustment Bureau.	200 00	200 00
Standard Oil Co.	10,000 00	61,900 00
Underwriters Salvage Co. of New York.	500 00	500 00
Underwriters Salvage Co. of Chicago.	1,000 00	1,000 00
What Cheer Corporation.	200,000 00	200,000 00
Total.	\$2,126,700 00	\$2,988,005 50

QUEEN INSURANCE COMPANY OF AMERICA.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 84 William street, New York, N. Y.; incorporated Sept. 11, 1891; commenced business in Illinois Oct. 8, 1891.]

EDWARD F. BEDDALL, President.

NEVETT S. BARTOW, Secretary.

P. D. MCGREGOR, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$1,000,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$8,411,025 66</u>

INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$6,029,860 07	\$23,236 25	
Deduct gross amount paid for—			
Reinsur., fire, \$563,775 89;			
Ret. pr., fire, 856,889 20; mar. and inl., \$734 62	1,420,665 09	734 62	
Total premiums.....	<u>\$4,609,024 98</u>	<u>\$22,501 63</u>	<u>\$4,031,526 61</u>
Interest on mortgage loans.....		\$ 2,950 00	
Interest on bonds and dividends on stocks.....		299,645 35	
Interest from other sources.....		7,722 96	
Total interest.....			310,318 31
Agents' balances previously charged off.....			32 51
Profit on sale or maturity of ledger assets.....			6,552 65
Total income.....			<u>\$4,948,430 08</u>
Total.....			<u>\$13,359,455 74</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$2,543,033 08	
Deduct amount received for—Salvage, fire, \$32,902.53; reinsurance, fire, \$223,066.99; discount, fire, \$1,260.95.....	257,233 47	
Net amount paid for losses.....		\$2,285,800 21
Expenses of adjustment, settlement of losses.....		53,168 57
Commissions or brokerage.....		849,055 33
Allowances to local agencies for miscellaneous agency expenses.....		25,563 94
Salaries and expenses of special and general agents.....		158,555 51
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		295,336 18
Rents—including company's occupancy of its own buildings.....		36,765 15
Advertising, printing and stationery.....		52,610 76
Postage, telegrams, telephone and express.....		30,099 84
Legal expenses.....		1,773 57
Furniture and fixtures.....		11,094 66
Maps, including corrections.....		12,407 12
Underwriters' boards and tariff associations.....		51,592 40
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		26,200 96
Inspections and surveys.....		19,580 30
State taxes on premiums, including corporation tax.....		72,876 81
Insurance department licenses and fees.....		18,105 83
All other licenses, fees and taxes.....		18,742 13
Other disbursements, viz: Miscellaneous.....		25,432 11
Interest and dividends to stockholders.....		300,000 00
Agents' balances charged off.....		868 15
Loss on sale or maturity of ledger assets.....		300 03
Decrease in book value of ledger assets.....		6,552 05
Total disbursements.....		<u>\$4,355,482 81</u>
Balance.....		<u>\$9,003,972 93</u>

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 65,000 00
Book value of bonds and stocks (Schedule D).....	7,822,146 15
Cash in office.....	8,861 74
Deposits in trust companies and banks not on interest.....	19,841 45
Deposits in trust companies and banks on interest.....	333,866 70
Agent's balances, representing business written subsequent to Oct. 1, last.....	749,175 65
Agent's balances, representing business written prior to Oct. 1, last.....	4,923 74
Bills receivable taken for fire risks.....	157 50
Total ledger assets.....	\$9,003,972 93

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,405 13
Interest due and accrued on bonds.....	69,385 27
Interest accrued on other assets.....	1,158 98
Total.....	71,949 38
Other non-ledger assets, viz: Due for reinsurance on losses paid.....	591 88
Gross assets.....	\$9,076,514 19

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 4,923 74
Book values of ledger assets over market value, viz: Bonds and stocks.....	45,701 59
Total.....	50,625 33
Total admitted assets.....	\$9,025,888 86

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$109,662 28
Losses in process of adjustment, or in suspense.....	288,018 60
Losses resisted.....	54,532 00
Total claims for losses.....	\$462,212 88
Deduct reinsurance.....	40,903 55
Net amount of unpaid losses.....	\$ 421,309 33
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,541,249 66
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	2,464,095 57
Unearned premiums at 50 per cent on inland navigation risks.....	2,246 20
Unearned premiums, 100 per cent on marine risks.....	2,364 08
Total unearned premiums as computed above.....	4,009,955 46
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	26,234 90
State, county and municipal taxes due or accrued including corporation tax.....	78,884 46
Commissions, brokerage and other charges due or to become due to agents and brokers.....	6,962 89
Return premiums, \$6,234.71; reinsurance premiums, \$52,954.20.....	59,188 91
All other liabilities, viz: Pension obligations.....	34,218 00
Total liabilities, except capital stock.....	\$4,636,763 95
Cash capital.....	\$1,000,000 00
Surplus over all liabilities.....	3,389,124 91
Surplus to policy holders.....	4,389,124 91
Total.....	\$9,025,888 86

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$680,470,571 00	\$7,907,966 47		
Written during the year.....	508,020,464 00	6,029,690 07	\$3,916,460 00	\$23,236 25
Total.....	\$1,188,491,035 00	\$13,937,656 54	\$3,916,460 00	\$23,236 25
Expired and terminated.....	459,844,095 00	5,658,213 34	3,272,735 00	16,379 82
In force at end of the year.....	\$728,646,940 00	\$8,279,443 20	\$643,725 00	\$6,856 43
Deduct amount reinsured.....	52,580,461 00	621,588 05		
Net amount in force.....	\$676,066,479 00	\$7,657,855 15	\$643,725 00	\$6,856 43

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$243,488,432 00	\$3,082,499 32
More than one and not more than three years to run.....	318,110,938 00	3,174,840 07
More than three years to run.....	116,457,109 00	1,400,515 76
Net amount in force Dec. 31, 1910.....	<u>\$678,056,479 00</u>	<u>\$7,657,855 15</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 250,000 00
Losses incurred during the year, fire, \$2,324,681.45; ocean marine, \$4,668.00; tornado, \$5,989.94.....	<u>2,335,339 39</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$33,526,210 00	\$2,088,660 00
Less.....	8,805,806 00	378,475 00
Net risks written.....	<u>\$24,720,405 00</u>	<u>\$1,710,185 00</u>
Gross premiums received.....	\$422,189 42	\$9,999 41
Less.....	92,306 90	1,591 13
Net premiums received.....	<u>\$329,882 52</u>	<u>\$8,408 28</u>
Net losses paid.....	<u>\$192,018 45</u>	<u>\$524 22</u>
Net losses incurred.....	<u>\$191,885 38</u>	<u>\$486 37</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States Government, 2s.....	\$ 10,000 00	\$ 10,100 00
City of Brooklyn, Gravesend Imp., gold, 3½s.....	75,000 00	68,280 00
City of Brooklyn, cons. gold, 3½s.....	290,000 00	261,000 00
City of Brooklyn, cons. gold, 3½s.....	155,000 00	139,500 00
City of Brooklyn, memorial monument, gold, 3½s.....	5,000 00	4,650 00
State of Georgia, 3½s.....	10,000 00	9,800 00
Halifax, N. S., 5s.....	66,000 00	75,000 00
Montreal, Can., deb., 3½s.....	34,066 66	31,000 66
Montreal Canada, sink. fund gold, 4s.....	70,000 00	70,000 00
Montreal Harbor, deb., 4s.....	10,000 00	10,000 00
New York State, canal imp., loan, gold, 3s.....	51,500 00	50,800 00
New York State, canal imp., loan, gold, 3s.....	50,125 00	50,800 00
New York State, canal imp., loan, gold, 3s.....	171,487 50	171,700 00
New York State, loan for highway imp., 3s.....	35,712 50	35,380 00
New York City, cons. gold, 3s.....	25,000 00	21,750 00
New York City, cons. gold, 3s.....	50,000 00	45,500 00
New York City, cons. gold, 3s.....	150,000 00	144,000 00
New York City, cons. gold, 3½s.....	370,000 00	336,700 00
New York City, cons. gold, 3½s.....	25,000 00	24,000 00
New York City, cons. gold, 3½s.....	105,000 00	96,600 00
New York City, cons. gold, 3½s.....	50,000 00	47,000 00
New York City, cons. gold, 3½s.....	237,000 00	208,860 00
Ottawa, Can., sewer, 3½s.....	27,900 00	28,200 00
Portland, Ore., water loan, 5s.....	50,000 00	53,500 00
City of Richmond, Va., 4s.....	1,500 00	1,485 00
City of Richmond, Va., 4s.....	1,000 00	980 00
City of Richmond, Va., 4s.....	7,000 00	6,880 00
City of Richmond, Va., 4s.....	2,000 00	1,980 00
City of Richmond, Va., 4s.....	13,500 00	13,230 00
City of Richmond, Va., 4s.....	25,000 00	24,250 00
City of St. Henri (Montreal) school commrs. deb., 4½s.....	33,216 00	22,280 00
City of Toronto, cons. loan deb., 3½s.....	48,428 06	45,259 99
City of Victoria, B. C., local imp., deb., 4s.....	19,800 00	20,000 00
Winnipeg, Man., loan imp. deb., 4s.....	12,000 00	11,880 00
Atchison, Topeka & Santa Fé Ry., gen. mort., gold, 4s.....	12,000 00	12,000 00
Atlantic Coast Line R. R., 1st cons. mort., 50-yr. gold, 4s.....	49,227 08	47,000 00
Baltimore & Ohio Ry. Co., prior lien gold, 3½s.....	47,997 70	46,500 00

SCHEDULE D—Continued.

Bonds and Stocks.

Description.	Book value.	Market value.
Baltimore & Ohio Ry. Co., 3-yr. gold notes, 4½s.....	\$ 49,390 63	\$ 50,000 00
Boston & Maine R. R., 20-yr., 4½s.....	53,000 00	51,500 00
Canadian Northern Ry., 1st mort., 4s.....	48,666 66	48,666 66
Central R. R. of N. J., gen. mort., 100 yr. gold, 5s.....	107,285 00	122,000 00
Central Pacific Ry., 1st refund. mort., gold, 4s.....	97,656 70	97,000 00
Chesapeake & Ohio Ry., 50 yr., gold, 5s.....	107,437 50	113,000 00
Chicago, Burlington & Quincy R. R., gen. mort., 4s.....	100,312 50	97,000 00
Chicago, Burlington & Quincy R. R., (Ill. div.), mort., 3½s.....	47,000 00	44,000 00
Chicago, Indiana & Southern R. R., 50 yr. gold, 4s.....	71,562 50	69,750 00
Chicago, Milwaukee & St. Paul Ry., gold deb., 4s.....	94,906 27	93,000 00
Chicago, Mil. & St. Paul Ry., (Chicago & Pac. West. div.), 1st mort., gold, 5s.....	50,000 00	53,500 00
Chicago, Mil. & St. Paul Ry., (Dak. & Gt. So.), 1st mort., gold, 5s.....	25,625 00	26,000 00
Chicago, Mil. & St. Paul Ry., (Dub. div.), 1st mort., sink. fund, 6s.....	70,000 00	79,800 00
Chicago & Northwestern Ry., 30 yr. deb., 5s.....	1,000 00	1,070 00
Chicago & Northwestern Ry., sink. fund, deb., 5s.....	51,212 50	54,000 00
Chicago, Rock Island & Pacific R. R., gold, 4s.....	50,000 00	48,500 00
Chicago, St. Louis & New Orleans R. R., 5s.....	57,250 00	57,500 00
Delaware & Hudson, 1st and refund. mort., gold, 4s.....	108,367 50	106,000 00
Fremont, Elkhorn & Missouri Valley R. R., cons. mort., 6s.....	43,101 14	53,340 00
Hocking Valley Ry., 1st cons. mort., gold, 4½s.....	25,000 00	25,750 00
Illinois Central R. R. (St. Louis div. and term.), 1st mort., gold, 3½s.....	43,968 75	43,500 00
Indiana, Illinois & Iowa R. R., 1st mort., gold, 4s.....	24,861 30	23,750 00
Lake Erie & Western R. R., 1st mort., 50 yr., gold, 5s.....	50,000 00	55,000 00
Lake Shore & Mich. So. Ry., 3½s.....	46,295 00	42,300 00
Lake Shore & Michigan So. Ry., 25 yr. gold, 4s.....	74,734 38	70,500 00
Long Island R. R., refund. mort., gold, 4s.....	73,500 00	72,000 00
Louisville & Nashville, unified 50 yr. gold, 4s.....	24,022 92	24,750 00
Metropolitan Street Ry., gen. mort. and col. trust, gold, 5s.....	36,000 00	21,830 00
Michigan Central R. R., gold deb., 4s.....	23,125 00	23,000 00
Mobile & Ohio R. R., 1st mort., 6s.....	50,000 00	60,000 00
New Jersey Junction R. R., 1st mort., 4s.....	30,000 00	29,100 00
New York Central & Hudson River R. R., 30 yr. gold deb., 4s.....	74,711 12	70,500 00
New York & Northern Ry., 1st mort., 40 yr. gold, 5s.....	10,000 00	10,900 00
Norfolk & Western Ry., 1st cons. mort., gold, 4s.....	28,857 95	30,000 00
Northern Pacific Great Northern, joint, 4s.....	50,000 00	48,000 00
Northern Pacific Ry., prior lien and land grant, 100 yr. gold, 4s.....	4,740 56	5,050 00
Oregon Short Line R. R., 25 yr. refund., gold, 4s.....	71,750 00	69,750 00
Peoria & Eastern Ry., 1st cons. mort., 4s.....	24,875 00	22,750 00
Rochester & Pittsburgh R. R., cons. 1st mort., 40 yr., 6s.....	50,649 50	58,500 00
Rochester & Pittsburgh R. R., 1st mort., gold, 6s.....	17,293 80	19,890 00
Sioux City & Pacific R. R., 1st mort., gold, 3½s.....	48,062 50	45,000 00
Southern Pacific R. R., 1st refund. mort., gold, 4s.....	95,250 00	95,000 00
St. Louis, Iron Mt. & So. Ry., 5s.....	20,000 00	21,400 00
St. Paul, Minn. & Manitoba Ry., cons. mort., gold, 4½s.....	24,956 25	26,280 00
St. Paul, Minn. & Manitoba Ry., cons. mort., gold, 6s.....	13,000 00	16,380 00
Third Avenue R. R., 1st mort., gold, 5s.....	10,000 00	10,800 00
Union Pacific R. R., 1st mort. and land grant, 50 yr. gold, 4s.....	6,130 22	6,565 00
Union Pacific R. R., 1st and refund. mort., gold, 4s.....	95,730 86	97,000 00
Vandalia R. R., cons. mort., (series A), gold, 4s.....	24,562 50	24,250 00
Vandalia R. R., cons. mort., loan, (series B), gold, 4s.....	48,875 00	48,500 00
West Shore R. R., 1st mort., 4s.....	50,000 00	50,500 00
Province Manitoba, Drainage Dist. No. 2, deb., 4s.....	35,000 00	35,350 00
Province Manitoba, Drainage Dist. No. 3, deb., 4s.....	5,000 00	5,050 00
New Zealand, 4s.....	49,000 00	50,470 00
Province of Ontario, deb., 3½s.....	36,600 00	37,200 00
Quebec, inscribed, 3s.....	24,500 00	25,418 75
Albany & Susquehanna R. R., guar.....	72,644 75	81,490 00
Allegheny & Western Ry., guar.....	101,248 00	96,382 00
Atlanta & Charlotte Air Line Ry., guar.....	56,223 50	60,573 00
Baltimore & Ohio R. R., pref.....	19,082 90	18,200 00
Beech Creek Ry., guar.....	111,847 20	98,016 00
Buffalo, Rochester & Pittsburgh Ry., pref.....	40,914 80	46,550 00
Canada Southern Ry., guar.....	31,887 86	33,500 00
Catawissa R. R., 1st pref., guar.....	26,149 50	25,926 00
Chicago & Eastern Illinois R. R., pref.....	48,878 77	39,550 00
Chicago, Milwaukee & St. Paul Ry., pref.....	59,931 18	73,000 00
Chicago & North Western Ry., pref.....	53,715 45	76,125 00
Chicago, St. Paul, Minn. & Omaha Ry., pref.....	53,310 33	50,064 00
Cleveland, Cincinnati, Chicago & St. Louis Ry., pref.....	11,724 31	10,000 00
Cleveland & Pittsburgh R. R., guar.....	96,000 00	85,000 00
Delaware & Bound Brook R. R., guar.....	45,541 11	43,085 00
Detroit, Hillsdale & South Western R. R., guar.....	6,197 00	6,048 00
Erie & Pittsburgh R. R., guar.....	25,043 00	23,700 00
Fort Wayne & Jackson R. R., pref, guar.....	122,845 00	116,176 00
Geneva, Corning & Southern R. R., guar.....	102,900 00	91,168 00
Illinois Central (leased line) R. R., guar.....	104,750 00	97,000 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Jackson, Lansing & Saginaw R. R., guar.....	\$ 27,295 00	\$ 24,650 00
Kalamazoo, Allegan & Grand Rapids R. R., guar.....	5,800 00	5,400 00
Manhattan Elevated Ry., guar.....	81,753 90	70,500 00
Morris & Essex R. R., guar.....	100,150 10	127,400 00
Nashville & Decatur R. R., guar.....	29,250 00	28,200 00
New York & Harlem R. R., guar.....	149,248 30	129,937 50
N. Y., Lackawanna & Western Ry., guar.....	116,839 36	119,660 00
North Carolina R. R., guar.....	51,600 00	48,000 00
Pittsburgh, Cincinnati, Chicago & St. Louis Ry., pref.....	10,977 78	10,900 00
Pittsburgh, Fort Wayne & Chicago Ry., guar.....	145,063 30	142,900 00
Pittsburgh, McKeesport & Youghiogheny R. R., guar.....	52,536 50	62,500 00
Rensselaer & Saratoga R. R., guar.....	129,868 75	136,500 00
Rome, Watertown & Ogdensburg R. R. guar.....	119,597 38	127,413 00
St. Louis Bridge, 1st pref., guar.....	53,961 00	46,320 00
Southwestern R. R. of Ga., guar.....	52,963 25	48,178 00
Union Pacific R. R., pref.....	99,389 72	93,000 00
United New Jersey R. R. & Canal, guar.....	149,060 55	154,350 00
Utica & Black River R. R., guar.....	35,647 25	34,104 00
Valley R. R., guar.....	2,104 00	2,048 00
Warren R. R., guar.....	87,568 63	76,925 00
The Farmers' Loan & Trust Co.....	71,600 00	162,500 00
General Adjustment Bureau.....	150 00	150 00
Mahoning Investment Co.....	6,090 00	5,220 00
Southern Adjustment Bureau.....	250 00	250 00
Underwriters' Salvage Co. of Chicago.....	1,000 00	1,000 00
Underwriters' Salvage Co. of N. Y.....	1,000 00	1,250 00
Western Adjustment & Inspection Co.....	150 00	200 00
Total.....	<u>\$7,822,146 15</u>	<u>\$7,776,444 56</u>

THE RELIANCE INSURANCE COMPANY OF PHILADELPHIA.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 429 Walnut street, Philadelphia, Pa.; incorporated April 21, 1841;
commenced business in Illinois May 22, 1880.]

WILLIAM CHUBB, President.

CHAS. J. WISTER, Vice President and Secretary.

O. C. KEMP, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$400,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	\$1,619,785 90
Increase of paid-up capital during year.....	100,000 00
Surplus paid in by stockholders.....	<u>50,000 00</u>
Extended at.....	<u>\$1,769,785 90</u>

INCOME.

	Fire.	
Gross premiums.....	\$1,514,226 61	
Deduct gross amount paid for—Reinsurance, \$231,231.88; return premiums, \$271,711.42.....	502,943 30	
Total premiums (other than perpetuals).....		\$1,011,283 31
Deposit premiums on perpetual risks.....		5,249 54
Interest on mortgage loans.....	\$ 5,364 83	
Interest on bonds and dividends on stocks.....	49,988 21	
Interest from other sources.....	1,821 32	
Rents—including company's occupancy of its own buildings.....	8,960 17	
Total interest and rents.....		66,134 53
From other sources, viz: Transfer surveys on perpetual policies.....		596 10
Agents' balances previously charged off.....		20 00
Profit on sale or maturity of ledger assets.....		388 00
Total income.....		<u>\$1,083,671 48</u>
Total.....		<u>\$2,853,457 38</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$608,200 46	
Deduct amount received or—Salvage, \$2,148.92; reinsurance, \$113,296.39; discount, \$990.22.....	116,435 53	
Net amount paid for losses.....		\$491,764 93
Expenses of adjustment, settlement of losses.....		8,545 93
Commissions or brokerage.....		254,478 36
Salaries and expenses of special and general agents.....		40,396 61
Salaries, fees and other charges of officers, directors, trustees, agents and employees.....		60,720 90
Rents—including company's occupancy of its own buildings.....		7,500 00
Advertising, printing and stationery.....		10,116 22
Postage, telegrams, telephone and express.....		9,110 09
Legal expenses.....		2,090 17
Furniture and fixtures.....		1,172 06
Maps, including corrections.....		5,100 30
Underwriters' boards and tariff associations.....		8,370 68
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		2,240 40
Inspections and surveys.....		1,629 92
Repairs and expenses on real estate.....		1,953 16
Taxes on real estate.....		1,704 00
State taxes on premiums.....		26,204 80
Insurance department licenses and fees.....		6,700 00
All other licenses, fees and taxes.....		4,070 27
Other disbursements, viz: Miscellaneous.....		3,484 44
Deposit premiums returned.....		6,358 40
Interest and dividends to stockholders.....		38,853 98
Decrease in book value of ledger assets.....		2,072 00
Total disbursements.....		<u>\$904,637 62</u>
Balance.....		<u>\$1,858,819 76</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 129,527 04
Mortgage loans on real estate.....	116,000 00
Book value of bonds and stocks (Schedule D).....	1,278,905 00
Cash in office.....	1,096 65
Deposits in trust companies and banks on interest.....	113,949 18
Agent's balances, representing business written subsequent to Oct. 1, last.....	216,306 38
Agent's balances, representing business written prior to Oct. 1, last.....	3,085 51
Total ledger assets.....	<u>\$1,858,819 76</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 1,031 74
Interest due and accrued on bonds.....	15,475 67
Rents due and accrued on company's property.....	492 86
Total.....	17,000 27
Other non-ledger assets, viz: Premiums on perpetual policies on real estate owned by company.....	1,010 00
Thirty-four shares second preferred stock Omaha Water Co.....	1,080 00
Gross assets.....	<u>\$1,877,910 03</u>

DEDUCT ASSETS NOT ADMITTED.

Company's stock owned.....	\$2,025 00	
Agent's balances, representing business written prior to Oct. 1, last.....	3,035 51	
Book values of ledger assets over market value, viz: Real estate.....	8,027 04	
Bonds and stocks.....	2,790 00	
Total.....		\$15,877 55
Total admitted assets.....		<u>\$1,862,032 48</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 21,825 11	
Losses in process of adjustment, or in suspense.....	130,511 51	
Losses resisted.....	4,948 03	
Total claims for losses.....	\$157,284 65	
Deduct reinsurance.....	28,848 69	
Net amount of unpaid losses.....		\$128,435 96
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$361,738 39	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	530,843 09	
Total unearned premiums as computed above.....		892,581 48
Amount reclaimable by the insured on perpetual fire insurance policies.....		124,392 72
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		534 55
State, county and municipal taxes due or accrued.....		14,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		18,634 91
Total liabilities, except capital stock.....		\$1,178,579 62
Cash capital.....	\$400,000 00	
Surplus over all liabilities.....	283,452 86	
Surplus to policy holders.....		683,452 86
Total.....		<u>\$1,862,032 48</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$154,642,782 00	\$1,797,849 46
Written during the year.....	124,306,159 00	1,514,226 61
Total.....	\$278,948,941 00	\$3,312,076 07
Expired and terminated.....	106,741,927 00	1,306,478 40
In force at end of the year.....	\$172,207,014 00	\$2,005,597 67
Deduct amount reinsured.....	22,873,483 00	283,033 65
Net amount in force.....	<u>\$149,333,531 00</u>	<u>\$1,722,564 02</u>
Perpetual risks not included above, \$5,081,018.49; premiums on same, \$136,980.56.		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$56,428,630 00	\$723,476 77
More than one and not more than three years to run.....	63,291,156 00	626,981 06
More than three years to run.....	29,613,745 00	372,106 19
Net amount in force Dec. 31, 1910.....	<u>\$149,333,531 00</u>	<u>\$1,722,564 02</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	<u>518,808 22</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$12,161,540 00	\$93,199 00
Less.....	5,715,392 00	
Net risks written.....	\$6,446,148 00	\$93,199 00
Gross premiums received.....	\$151,621 04	\$456 37
Less.....	52,606 78	
Net premiums received.....	\$99,014 26	\$456 37
Net losses paid.....	\$49,174 84	\$24 77
Net losses incurred.....	\$49,457 49	\$24 77

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Allegheny, Pa., city of, 4s.....	\$10,000 00	\$10,000 00
Allegheny, Pa., county of, 4s.....	10,000 00	10,000 00
Atlantic City, N. J., city of, 4½s.....	10,000 00	10,400 00
County of Bergen, N. J., county building, 4½s.....	15,000 00	15,300 00
Philadelphia, city of, 4s.....	30,000 00	30,750 00
Philadelphia, city of, 4s.....	20,000 00	20,500 00
Pittsburgh, Pa., city of, 4s.....	18,000 00	18,000 00
New York, city of, 4s.....	47,375 00	49,750 00
New York, city of, 3½s.....	48,875 00	43,500 00
Wilmington, Del., city of, 4s.....	10,000 00	10,000 00
Wilmington, Del., city of, 4½s.....	10,000 00	10,200 00
Allegheny Valley Ry. Co., 4s.....	20,000 00	20,000 00
Allentown Terminal Ry. Co., 4s.....	15,000 00	14,925 00
Atchison, Topeka & Santa Fe, gen. mort., 4s.....	10,000 00	9,900 00
Atlantic Coast Line, 1st cons. mort., 4s.....	14,156 25	14,100 00
Atlantic & Danville Ry. Co., 1st mort., 4s.....	9,412 50	9,200 00
Baltimore & Ohio R. R. Co., prior lien, 3½s.....	18,587 50	18,500 00
Baltimore & Ohio R. R. Co., 1st mort., 4s.....	10,000 00	9,900 00
Balt. & O. R. R. Co., (P. L. E. & W. Va. Sys.), refund. mort., 4s.....	9,350 00	9,250 00
Camden & Atlantic R. R. Co., cons. mort., 5s.....	30,000 00	30,000 00
Central of Ga. Ry. Co., cons. mort., 5s.....	15,000 00	16,125 00
Central Pac. R. R. Co., 1st refund. mort., gold, 4s.....	29,232 50	29,950 00
Chesapeake & Ohio Ry. Co., gen. mort., reg., 4½s.....	10,000 00	10,100 00
Chesapeake & Ohio Ry. Co., gen. mort., 4½s.....	10,000 00	10,200 00
Chesapeake & Ohio Ry. Co., equip. trust, 4s.....	14,643 00	14,700 00
Chicago, Rock Island & Pacific Ry. Co., equip., 4½s.....	9,465 00	10,000 00
Chicago, Milwaukee & St. Paul Ry., 4s.....	9,475 00	9,275 00
Cleveland, Cin., Chi. & St. Louis R. R. Co., gen. mort., gold, 4s.....	14,306 25	14,175 00
Delaware & Hudson Co., 1st and refund. mort., 4s.....	9,937 50	10,000 00
Denver & Rio Grande R. R. Co., 1st cons. mort., 4s.....	9,887 50	9,400 00
Easton & Amboy R. R. Co., 1st mort., 5s.....	20,000 00	21,300 00
Electric & People's Traction (Phila.), trust cert., 4s.....	9,875 00	8,800 00
Erie & Pittsburgh R. R. Co., gen. mort., 3½s.....	10,000 00	9,250 00
Erie R. R. Co., prior lien, 4s.....	14,932 00	12,900 00
Erie R. R. Co., gen. lien, 4s.....	13,617 50	11,250 00
Huntingdon & Broad Top Mt. R. R. & C. Co., 5s.....	10,000 00	9,200 00
Iowa Central, 1st and refund., 4s.....	8,075 00	7,000 00
Jamestown, Franklin & Clearfield R. R. Co., 1st mort., gold loan, 4s.....	19,000 00	18,900 00
Lake Shore & Michigan So. Ry. Co., 4s.....	14,906 25	14,100 00
Lake Shore & Mich. So. R. R. Co., 25 yr. gold loan, 4s.....	23,312 50	23,312 50
Lehigh Coal & Navigation Co., 1st mort., 4½s.....	13,000 00	13,130 00
Lehigh Valley R. R. Co., cons. mort., 4½s.....	25,000 00	26,000 00
Lehigh Valley R. R. Co., 1st mort., 4s.....	5,000 00	5,200 00
Lehigh Valley R. R. Co., gen. cons. mort., 4s.....	14,625 00	14,587 50
Long Island R. R. Co., refund. mort., 4s.....	9,837 50	9,650 00
Louisville & Nashville R. R. Co., 1st mort., 6s.....	4,000 00	4,490 00
Missouri Pacific R. R. Co., 1st col. mort., 5s.....	15,000 00	15,150 00
New York Central & Hudson River R. R. Co., Lake Shore col., 3½s.....	4,531 25	4,000 00
New York, Phila. & Norfolk R. R. Co., 1st mort., 4s.....	5,000 00	4,950 00
Norfolk & Western Ry. Co., equip. trust, 4s.....	9,815 00	9,800 00
Norfolk & Western Ry. Co., divisional 1st lien, 4s.....	14,887 50	13,950 00
Norfolk & Western Ry. Co., 1st cons. mort., 4s.....	9,887 50	9,900 00
Northern Pacific Ry. Co., gen. lien, 3s.....	11,056 25	10,650 00
Northern Pacific-Great Northern, joint, 4s.....	19,221 25	19,100 00
North Pa. R. R. Co., 4s.....	5,000 00	5,150 00
Oregon Short Line R. R. Co., refund., 4s.....	13,953 75	13,950 00
Pa. R. R. Co., cons. mort., 5s.....	4,000 00	4,320 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Pa. R. R. Co., equip. trust, 4s.....	\$10,000 00	\$ 9,850 00
Pa. R. R. Co., cons. 40 yr. gold, 4s.....	25,000 00	25,000 00
Pa. R. R. Co., conv., 3½s.....	25,808 25	24,062 50
Pa. Co., gold loan, 3½s.....	29,355 00	29,250 00
Pa. Co., 15-25 gold loan, 4s.....	4,856 25	4,812 50
Pa. & N. Y. Canal & R. R. Co., 4s.....	20,000 00	20,000 00
People's Passenger Ry. Co. (Phila.), 4s.....	10,000 00	9,800 00
Phila. & Baltimore Central R. R. Co., 5s.....	10,000 00	10,000 00
Phila., Baltimore & Washington, 1st mort., gold, 4s.....	15,000 00	15,450 00
Phila. & Erie R. R. Co., 3s.....	25,000 00	25,875 00
Phila. & Erie R. R. Co., 4s.....	5,000 00	5,000 00
Philadelphia & Reading R. R. Co., imp. mort., 4s.....	15,000 00	15,075 00
Phila. & Reading R. R. Co., 1st series, cons. mort., 4s.....	10,000 00	10,000 00
Phila. & Reading R. R. Co., cons. mort., 7s.....	4,000 00	4,000 00
Pittsburgh, Cin., Chi. & St. Louis Ry. Co., 4s.....	40,000 00	39,600 00
Public Service Corp. of N. J., gen. mort., 5s.....	9,650 00	9,550 00
Reading Co., Jersey Central, 4s.....	9,500 00	9,700 00
Reading Co. & Phila. & Reading Coal & Iron Co., 4s.....	14,356 25	14,700 00
Richmond & Washington Co., guar. col. trust mort., 4s.....	15,000 00	14,775 00
St. Louis, Iron Mt. & Southern Ry. Co., 4s.....	4,693 75	4,225 00
St. Paul, Minneapolis & Manitoba R. R. Co., cons. mort., 4s.....	14,737 50	14,850 00
Second Ave. Traction Co., Pittsburgh, Pa., 5s.....	15,000 00	15,450 00
Southern Pac. R. R. Co., 1st refund. mort., 4s.....	4,806 25	4,700 00
Steubenville & Indiana R. R. Co., 1st mort., 5s.....	20,000 00	20,400 00
Union Traction Co. of Indiana, gen. mort., 5s.....	4,857 50	4,650 00
United Co. of N. J. R. R. & C. Co., 4s.....	5,000 00	5,000 00
United Traction Co. of Pittsburgh, Pa., 5s.....	10,000 00	10,300 00
West Jersey & Seashore R. R. Co., 4s.....	5,000 00	5,000 00
Western New York & Pa. R. R. Co., 5s.....	5,000 00	5,500 00
Western Pa. R. R. Co., 4s.....	10,000 00	10,000 00
Connecticut Ry. & Light Co., 4½s.....	5,000 00	5,075 00
Delaware River Ferry Co., 5s.....	6,000 00	6,300 00
Hudson County (N. J.) Gas Co., gold, 5s.....	20,000 00	20,700 00
Omaha Water Co., 5s.....	10,000 00	9,800 00
Susquehanna Coal Co., 6s.....	5,000 00	5,000 00
West Chester Lighting Co., 5s.....	10,000 00	10,350 00
General Adjustment Bureau.....	150 00	150 00
Omaha Water Co., 1st pref.....	1,700 00	1,360 00
The Reliance Insurance Co., of Phila.....	1,350 00	2,025 00
Total.....	\$1,278,905 00	\$1,276,115 00

RHODE ISLAND INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 17 Custom House street, Providence, R. I.; incorporated April, 1905; commenced business in Illinois February 18, 1907.]

GEORGE L. SHEPLEY, President.

EMIL G. PIEPER, Secretary.

H. V. BURROWS, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$300,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$975,603 87

INCOME.

	Fire.	
Gross premiums.....	\$713,894 48	
Deduct gross amount paid for—Reinsurance, \$109,806.56; return premiums, \$150,148.08.....	259,754 64	
Total premiums.....		\$454,139 84
Interest on bonds and dividends on stocks.....	\$36,525 21	
Interest from other sources.....	1,291 89	
Total interest.....		37,817 10
Total income.....		\$491,956 94
Total.....		<u>\$1,467,560 81</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$243,850 36	
Deduct amount received for—Salvage, \$5,847.31; reinsurance, \$40,608.16.....	48,455 47	
Net amount paid for losses.....		\$197,394 89
Expenses of adjustment, settlement of losses.....	3,011 60	
Commissions or brokerage.....	137,141 05	
Salaries, fees and other charges of officers, directors, trustees, agents and employés.....	6,000 00	
Advertising, printing and stationery.....	389 14	
Legal expenses.....	6 00	
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	4,155 34	
State taxes on premiums.....	8,163 37	
Insurance department licenses and fees.....	2,854 66	
All other licenses, fees and taxes: Government income tax, \$257.24; city licenses and taxes, \$249.24.....	506 48	
Other disbursements, viz: Auditing books, \$126.00; commission on investments, \$128.00.....	253 00	
Interest and dividends to stockholders.....	30,000 00	
Decrease in book value of ledger assets.....	100 00	
Total disbursements.....		<u>\$389,975 53</u>
Balance.....		<u>\$1,077,585 28</u>

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$903,479 27
Deposits in trust companies and banks on interest.....	70,019 61
Agent's balances, representing business written subsequent to Oct. 1, last.....	103,986 40
Other ledger assets, viz: Cash deposited, Philadelphia Underwriters' Association.....	100 00
Total ledger assets.....	<u>\$1,077,585 28</u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$8,377 72
Interest due and accrued on other assets.....	1,072 08
Total.....	9,449 80
Market value of bonds and stocks over book value.....	3,321 98
Other non-ledger assets, viz: Reinsurance due on losses paid.....	605 19
Total admitted assets.....	<u>\$1,090,962 25</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$16,829 58	
Losses in process of adjustment, or in suspense	30,827 17	
Losses resisted	1,050 00	
Total claims for losses	\$48,706 75	
Deduct reinsurance	8,660 30	
Net amount of unpaid losses		\$ 40,046 45
Unearned premiums at 50 per cent on fire risks running one year or less	\$162,430 59	
Unearned premiums <i>pro rata</i> on fire risks running more than one year ..	157,590 84	
Total unearned premiums as computed above		320,021 43
State, county and municipal taxes due or accrued		7,875 63
Commissions, brokerage and other charges due or to become due to agents and brokers ..		31,195 92
Total liabilities, except capital stock		\$399,129 43
Cash capital	\$300,000 00	
Surplus over all liabilities	391,822 82	
Surplus to policy holders		601,822 82
Total		<u>\$1,090,962 25</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$56,735,640 00	\$555,077 40
Written during the year	73,663,613 00	713,804 48
Total	\$130,429,253 00	\$1,268,971 88
Expired and terminated	53,039,643 00	570,145 91
In force at end of the year	\$77,389,610 00	\$688,825 97
Deduct amount reinsured	14,074,741 00	122,397 58
Net amount in force	<u>\$63,314,869 00</u>	<u>\$576,428 39</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$36,980,530 00	\$324,861 19
More than one and not more than three years to run	18,235,025 00	156,974 50
More than three years to run	8,099,314 00	94,592 79
Net amount in force Dec. 31, 1910	<u>\$63,314,869 00</u>	<u>\$576,428 39</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 50,909 00.
Losses incurred during the year, fire	196,314 99
Amount loaned to officers and directors	None
Amount loaned to stockholders not officers	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written	\$7,945,000 45	\$94,399 00.
Less	2,751,656 22	7,833 00.
Net risks written	<u>\$5,193,353 23</u>	<u>\$86,566 00.</u>
Gross premiums received	\$73,441 79	\$434 99.
Less	24,984 93	34 19
Net premiums received	<u>\$48,456 86</u>	<u>\$400 80.</u>
Net losses paid	<u>\$24,052 95</u>	
Net losses incurred	<u>\$24,140 99</u>	

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
City of Hamilton, deb.	\$ 9,875 00	\$ 9,875 00
City of Montreal.	9,150 00	9,100 00
City of Montreal.	9,318 75	9,100 00
City of New York, corp. stock.	201,000 00	199,500 00
New York State Canal, imp.	25,170 00	26,093 75
City of Providence, water, refund.	28,500 00	27,000 00
City of Providence, highway loans.	19,000 00	18,000 00
City of Richmond, public imp.	15,760 00	15,760 00
City of Toronto.	35,227 70	35,890 00
City of Toronto, deb.	23,822 33	25,026 00
Atchison, Topeka & Santa Fé R. R., conv., gold.	2,050 00	2,045 00
Atchison, Topeka & Santa Fé R. R., conv., gold.	2,163 33	2,100 00
Chicago, Burlington & Quincy, joint, guar. by Mo. Pac. and Great Northern R. R.	9,712 50	9,562 50
Denver & Northwestern R. R. Co.	35,500 00	35,500 00
Denver City Tramway Co.	24,125 00	25,000 00
Lake Shore & Mich. So. R. R.	18,650 00	18,625 00
Pa. Gen. Freight Equip. Trust.	11,836 87	12,000 00
Pa. General Freight Equip. Trust.	12,767 79	13,000 00
Rhode Island Suburban Ry. Co.	17,750 00	17,200 00
American La France Fire Engine Co.	19,000 00	16,000 00
American Telephone & Telegraph Co., conv.	92,875 00	105,000 00
Crompton & Knowles Loom Works, deb.	2,050 00	2,040 00
Crompton & Knowles Loom Works, deb.	2,050 00	2,060 00
Crompton & Knowles Loom Works, deb.	2,100 00	2,100 00
Crompton & Knowles Loom Works, deb.	2,100 00	2,100 00
Crompton & Knowles Loom Works, deb.	5,500 00	5,300 00
Detroit City Gas Co.	8,000 00	8,000 00
Silversmith Co., cert.	15,000 00	15,000 00
Silversmith Co., cert.	20,000 00	20,000 00
Silversmith Co., cert.	15,000 00	15,000 00
United Traction & Elec. Co. of N. J.	51,300 00	50,500 00
Atchison, Topeka & Santa Fé R. R., pref.	10,437 50	10,000 00
Gt. Northern R. R. Co., pref.	14,225 00	12,325 00
Illinois Central R. R. Co.	14,200 00	13,100 00
Pa. R. R. Co.	31,325 00	32,187 50
Northern Pacific R. R. Co.	14,525 00	11,612 50
Union Pacific R. R. Co., pref.	28,237 50	27,600 00
National Exchange Bank of Providence, R. I.	12,750 00	13,250 00
Union Trust Co. of Providence, R. I.	30,000 00	32,000 00
General Adjustment Bureau of N. Y.	150 00	150 00
Underwriters' Salvage Co. of Chicago, Ill.	500 00	375 00
Underwriters' Salvage Co. of N. Y.	625 00	625 00
Western Adjustment and Inspection Co.	150 00	100 00
Total.	\$903,479 27	\$906,801 25

RICHMOND INSURANCE COMPANY OF NEW YORK.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1621 Richmond Terrace, West New Brighton, N. Y.; incorporated Jan. 28, 1907; commenced business in Illinois August, 1907.]

J. F. SMITH, President.

D. H. CORTELYOU, Secretary.

WM. F. ROLLO, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.	\$200,000 00
Amount of ledger assets, Dec. 31, of previous year.	\$378,742 20

INCOME.

	Fire.	
Gross premiums.....	\$227,611 35	
Deduct gross amount paid for—Reinsurance, \$11,855.19; return premiums, \$43,943.58.....	55,798 77	
Total premiums.....		\$171,812 58
Interest on mortgage loans.....	\$12,465 54	
Interest on bonds and dividends on stocks.....	4,862 26	
Interest from other sources.....	620 54	
Total interest.....		17,948 34
Profit on sale or maturity of ledger assets.....		193 75
Total income.....		<u>\$189,954 67</u>
Total.....		<u>\$568,696 87</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$91,408 48	
Deduct amount received for—Salvage, \$1,131.10; reinsurance, \$2,095.11; discount, \$159.13.....	3,385 34	
Net amount paid for losses.....		\$88,023 14
Expenses of adjustment, settlement of losses.....		1,265 46
Commissions or brokerage.....		51,266 71
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		4,224 96
Rents—including company's occupancy of its own buildings.....		310 00
Advertising, printing and stationery.....		600 45
Postage, telegrams, telephone and express.....		115 30
Legal expenses.....		32 95
Furniture and fixtures.....		65 00
Maps, including corrections.....		10 00
Underwriters' boards and tariff associations.....		784 95
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		662 92
Inspections and surveys.....		86 81
State taxes on premiums.....		1,628 30
Insurance department licenses and fees.....		759 00
All other licenses, fees and taxes.....		363 96
Other disbursements, viz: Investment expense recording tax on mortgage, \$193.00; sundry office expenses, \$250.42.....		443 42
Dividends to stockholders.....		8,000 00
Loss on sale or maturity of ledger assets.....		130 17
Total disbursements.....		<u>\$158,773 52</u>
Balance.....		<u>\$409,923 35</u>

LEDGER ASSETS.

Mortgage loans on real estate.....	\$220,350 00
Book value of bonds and stocks (Schedule D).....	119,085 41
Deposits in trust companies and banks on interest.....	36,154 62
Agent's balances, representing business written subsequent to Oct. 1, last.....	34,333 32
Total ledger assets.....	<u>\$409,923 35</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 735 08
Interest due and accrued on bonds.....	1,307 08
Interest due and accrued on other assets.....	60 00
Total.....	<u>2,102 16</u>
Gross assets.....	<u>\$412,025 51</u>

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz: Bonds and stocks.....	1,925 41
Total admitted assets.....	<u>\$410,100 10</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 5,167 37	
Losses in process of adjustment, or in suspense.....	13,276 75	
Total claims for losses.....	\$18,444 12	
Deduct reinsurance.....	40 59	
Net amount of unpaid losses.....		\$18,403 53
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$70,410 04	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	15,679 96	
Total unearned premiums as computed above.....		86,090 00
State, county and municipal taxes due or accrued.....		4,000 00
Total liabilities, except capital stock.....		\$108,493 53
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	101,606 57	
Surplus to policy holders.....		301,606 57
Total.....		\$410,100 10

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$13,511,803 00	\$153,490 55
Written during the year.....	20,962,272 00	227,611 35
Total.....	\$34,474,075 00	\$381,101 90
Expired and terminated.....	18,949,373 00	208,007 86
In force at end of the year.....	\$15,524,702 00	\$173,094 04
Deduct amount reinsured.....	966,702 00	10,574 84
Net amount in force.....	\$14,558,000 00	\$162,519 20

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON

	Risks.	Premiums*
In force, having from date of policy not more than one year to run.....	\$12,774,593 00	\$140,820 07
More than one and not more than three years to run.....	1,568,911 00	19,061 56
More than three years to run.....	214,496 00	2,637 57
Net amount in force Dec. 31, 1910.....	\$14,558,000 00	\$162,519 20

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$20,000 00
Losses incurred during the year, fire.....	81,936 41
Amount loaned to stockholders not officers.....	17,760 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,311,389 00
Less \$388,540.00 risks cancelled, \$17,750.00 reinsurance.....	406,290 00
Net risks written.....	\$905,099 00
Gross premiums received.....	\$14,508 99
Less \$3,296.80 return premiums, \$181.58 premiums for reinsurance.....	3,478 38
Net premiums received.....	\$11,030 61
Net losses paid.....	\$2,742 67
Net losses incurred.....	\$2,882 30

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Assessment bonds, City of New York, 3½s.....	\$ 1,500 00	\$ 1,470 00
Corporate stock, City of New York, 3½s.....	1,500 00	1,320 00
Corporate stock, City of New York, 3½s.....	3,500 00	3,080 00
Corporate stock, City of New York, 4s.....	35,082 91	34,650 00
New York & Richmond Gas Co., 5s.....	9,956 25	9,900 00
Mortgage bonds, B. & O. R. R. Co., 4s.....	4,941 25	4,950 00
Mortgage bonds, C. & O. R. R. Co., 4½s.....	4,906 25	5,050 00
Mortgage bonds, Reading Co. & Philadelphia & Read. C. & I. Co., 4s.....	4,631 25	4,900 00
Mortgage bonds, N. P. R. R. Co., 1st and refund., 4s.....	9,575 00	9,700 00
Mortgage bonds, S. P. R. R. Co., 1st and refund., 4s.....	4,731 25	4,750 00
Mortgage bonds, A., T. & S. F. R. R. Co., 4s.....	5,018 75	5,000 00
Mortgage bonds, N. P. R. R. Co., con., 4s.....	5,756 25	5,200 00
Mortgage bonds, Pennsylvania R. R. Co., 3½s.....	9,731 25	9,600 00
Mortgage bonds, D. & H. Co., con., 4s.....	9,305 00	8,820 00
Mortgage bonds, S. P. R. R. Co., con., 4s.....	5,150 00	4,850 00
Fourth National Bank of the city of New York.....	3,800 00	3,920 00
Total.....	<u>\$119,085 41</u>	<u>\$117,160 00</u>

ROCHESTER GERMAN INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 19 West Main street, Rochester, N. Y.; incorporated Feb. 16, 1872; commenced business in Illinois March 14, 1874.]

A. VOGT, President.

ED. E. PASCHALL, Secretary.

CHAS. A. BROWN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$500,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$2,506,714 11</u>

INCOME.

	Fire.	
Gross premiums.....	\$2,385,015 45	
Deduct gross amount paid for—Reinsurance, \$395,967.96; return premiums, \$414,152.15.....	800,120 10	
Total premiums.....		\$1,584,895 35
Interest on mortgage loans.....	\$10,343 96	
Interest on collateral loans.....	409 00	
Interest on bonds and dividends on stocks.....	55,180 66	
Interest from other sources.....	9,260 84	
Rents—including company's occupancy of its own buildings.....	75,024 51	
Total interest and rents.....		150,208 96
From other sources, viz: Profit local agency, \$9,156.52; received on reinsurance contract previously charged to profit and loss, \$3,075.01.....		12,231 53
Agents' balances previously charged off.....		8 09
Profit on sale or maturity of ledger assets.....		500 00
Total income.....		<u>\$1,747,843 93</u>
Total.....		<u>\$4,254,558 04</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,071,381 17	
Deduct amount received for—Salvage, \$13,348.06; reinsurance, \$247,933.41; discount, \$794.22.....	262,075 69	
Net amount paid for losses.....		\$809,305 48
Expenses of adjustment, settlement of losses.....		16,951 10
Commissions or brokerage.....		384,055 46
Allowances to local agencies for miscellaneous agency expenses.....		1,209 54
Salaries and expenses of special and general agents.....		96,546 72
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		54,089 01
Rents—including company's occupancy of its own buildings.....		9,343 90
Advertising, printing and stationery.....		16,147 24
Postage, telegrams, telephone and express.....		12,796 25
Legal expenses.....		3,165 31
Furniture and fixtures.....		4,096 21
Maps, including corrections.....		3,584 13
Underwriters' boards and tariff associations.....		25,041 67
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		22,729 89
Inspections and surveys.....		1,200 17
Repairs and expenses on real estate.....		43,142 07
Taxes on real estate.....		12,339 49
State taxes on premiums.....		24,929 18
Insurance department licenses and fees.....		9,644 68
All other licenses, fees and taxes.....		1,932 00
Other disbursements, viz: Miscellaneous expense.....		2,513 43
Interest and dividends to stockholders.....		70,000 00
Agents' balances charged off.....		4,295 43
Loss on sale or maturity of ledger assets.....		2,159 63
Total disbursements.....		<u>\$1,631,217 99</u>
Balance.....		<u>\$2,623,340 05</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 793,135 67
Mortgage loans on real estate.....	233,665 00
Book value of bonds and stocks (Schedule D).....	1,054,830 41
Cash in office.....	1,329 72
Deposits in trust companies and banks not on interest.....	104,438 63
Deposits in trust companies and banks on interest.....	194,878 08
Agent's balances, representing business written subsequent to Oct. 1, last.....	240,696 15
Agent's balances, representing business written prior to Oct. 1, last.....	376 39
Total ledger assets.....	<u>\$2,623,340 05</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,069 74
Interest due and accrued on bonds.....	5,656 44
Rents due and accrued on company's property.....	1,905 65
Total.....	12,631 83
Other non-ledger assets, viz: Dividends on stocks, declared in December, paid in January, \$3,360.00; profit, local agency earned paid in January, \$5,676.02.....	9,036 02
Gross assets.....	<u>\$2,645,007 90</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 376 39
Book values of ledger assets over market value, viz: Bonds and stocks.....	1,532 91
Total.....	1,909 30
Total admitted assets.....	<u>\$2,643,098 60</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 17,494 53	
Losses in process of adjustment, or in suspense.....	189,109 80	
Losses resisted.....	24,868 00	
Total claims for losses.....	\$211,471 83	
Deduct re-insurance.....	50,858 48	
Net amount of unpaid losses.....		\$ 160,613 35
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$510,064 27	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	853,007 11	
Total unearned premiums as computed above.....		1,363,071 38
Dividends declared and unpaid to stockholders.....		15,000 00
State, county and municipal taxes due or accrued.....		17,500 00
Total liabilities, except capital stock.....		\$1,556,184 73
Cash capital.....	\$500,000 00	
Surplus over all liabilities.....	586,913 87	
Surplus to policy holders.....		1,086,913 87
Total.....		\$2,643,098 60

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$242,222,882 00	\$2,840,897 11
Written during the year.....	197,163,751 00	2,385,015 45
Total.....	\$439,386,633 00	\$5,225,912 56
Expired and terminated.....	171,167,637 00	2,140,857 45
In force at end of the year.....	\$268,218,996 00	\$3,085,055 11
Deduct amount re-insured.....	39,832,054 00	517,667 43
Net amount in force.....	\$228,386,942 00	\$2,567,387 68

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 80,514,385 00	\$1,020,128 54
More than one and not more than three years to run.....	106,924,883 00	1,045,393 88
More than three years to run.....	40,947,674 00	501,865 26
Net amount in force Dec. 31, 1910.....	\$228,386,942 00	\$2,567,387 68

GENERAL INTERROGATORIES.

Largest amount written on any risk not deducting re-insurance.....	\$ 30,000 00
Losses incurred during the year, fire.....	835,331 97
Amount loaned to officers and directors.....	23,050 00
Amount loaned to stockholders not officers.....	23,050 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$15,982,950 00	\$294,975 00
Less.....	4,270,203 00	21,060 00
Net risks written.....	\$11,712,747 00	\$273,925 00
Gross premiums received.....	\$206,012 18	\$1,736 89
Less.....	43,910 11	121 98
Net premiums received.....	\$162,096 07	\$1,614 91
Net losses paid.....	\$78,017 67	\$21 25
Net losses incurred.....	\$75,087 51	\$21 25

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
City of Savannah, 4½s.....	\$10,850 00	\$10,700 00
Lachine, town of, 4s.....	24,375 00	23,000 00
Lachine, town of, 4½s.....	5,350 00	5,000 00
Manitoba, province of, 4s.....	51,500 00	48,500 00
Montreal Harbor, 4s.....	25,125 00	24,375 00
Richmond, city of, 4s.....	15,112 50	14,700 00
Virginia, state, 3s.....	9,750 00	8,700 00
Atchison, Topeka & Santa Fé R. R. Co., 4s.....	18,675 00	19,300 00
Chesapeake & Ohio R. R. Co., 4½s.....	4,676 85	4,687 50
Missouri, Kansas & Texas Ry. Co., 4s.....	7,650 00	7,900 00
Nashville, Chattanooga & St. Louis R. R. Co., 5s.....	10,275 00	11,000 00
Santa Fé, Prescott & Phoenix R. R. Co., 5s.....	26,427 09	27,625 00
Southern Ry. Co., 5s.....	21,225 00	21,475 00
St. Louis, Iron Mt. & Southern R. R. Co., 4s.....	21,375 00	20,937 50
Toledo, St. Louis & Western R. R. Co., 4s.....	41,000 00	37,500 00
American Steel Foundries Co., 6s.....	19,800 00	20,400 00
Duffy-McInerney Co., cert. of indebtedness, 4s.....	12,500 00	8,750 00
General Ry. & Signal Co., 6s.....	13,500 00	13,500 00
Pfaunder Co., 6s.....	14,250 00	14,250 00
Rochester Gas & Electric Co., 5s.....	42,325 00	40,000 00
Rochester Ry. & Light Co., 5s.....	41,769 44	49,875 00
Rochester Telephone Co., 5s.....	24,802 36	15,960 00
Sacramento Valley Irrigation Co., 6s.....	10,000 00	10,000 00
Schwarzschild & Sulzberger Co., 6s.....	9,650 00	10,000 00
Symington Co., T. H., 6s.....	18,000 00	18,000 00
Atchison, Topeka & Santa Fé R. R. Co., com.....	24,637 50	30,525 00
Baltimore & Ohio R. R. Co., com.....	8,654 17	10,525 00
Chesapeake & Ohio R. R. Co., com.....	3,029 17	8,125 00
Louisville Property Co., com.....	300 00	150 00
Pennsylvania R. R. Co., com.....	42,562 50	48,375 00
Southern Pacific R. R. Co., com.....	7,845 83	11,662 50
Lincoln National Bank of Rochester.....	30,000 00	46,000 00
American Agricultural Chemical Co., pref.....	20,325 00	19,000 00
American Car & Foundry Co., pref.....	22,637 50	22,400 00
American Cotton Oil Co., pref.....	20,875 00	20,900 00
American Fruit Product Co., pref.....	10,150 00	8,000 00
American Fruit Product Co., pref.....	2,800 00	840 00
American Locomotive Co., pref.....	22,325 00	21,600 00
American Tobacco Co., pref.....	18,525 00	18,550 00
American Smelting & Refining Co., pref.....	44,700 00	41,400 00
Duffy-McInerney Co., pref.....	50,025 00	30,000 00
Eastman Kodak Co., pref.....	51,433 00	62,500 00
General Ry. & Signal Co., pref.....	18,000 00	14,000 00
National Lead Co., pref.....	20,200 00	21,200 00
New York & Kentucky Co., pref.....	23,707 50	21,000 00
New York & Kentucky Co., com.....	5,000 00	5,750 00
Pfaunder Co., com.....	3,000 00	3,600 00
Railway Steel Springs Co., pref.....	20,525 00	18,400 00
Gloss-Sheffield Steel & Iron Co., pref.....	11,787 50	11,250 00
United States Rubber Co., 1st pref.....	23,450 00	22,200 00
United States Steel Co., pref.....	23,037 50	23,325 00
Virginia-Carolina Chemical Co., pref.....	24,425 00	25,000 00
Milwaukee Underwriters Bldg. Ass'n.....	260 00	260 00
Underwriters Salvage Co. of Chicago, Ill.....	500 00	375 00
General Adjustment Bureau of New York.....	150 00	150 00
Southern Adjustment Bureau.....	100 00	100 00
Total.....	\$1,054,830 41	\$1,053,297 50

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at corner 5th and Washington streets, St. Paul, Minn.; incorporated May, 1865; commenced business in Illinois Feb. 26, 1869.]

C. H. BIGELOW, President.

A. W. PERRY, Secretary.

J. H. MOORE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$500,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$6,299,448 26</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$5,023,978 29	\$1,616,636 00	
Deduct gross amount paid for—			
Reinsur., fire, \$400,340.46; mar. and inl., \$370,634.70			
Ret. pre., fire, 674,991.55; mar. and inl., 178,614.82	1,075,332 01	549,249 52	
Total premiums.....	<u>\$3,948,646 28</u>	<u>\$1,067,386 48</u>	\$5,016,032 76
Interest on mortgage loans.....		\$ 31,962 16	
Interest on bonds and dividends on stocks.....		215,915 17	
Interest from other sources.....		8,751 33	
Rents—including company's occupancy of its own buildings.....		<u>25,706 90</u>	
Total interest and rents.....			282,335 56
Agents' balances, previously charged off.....			10 00
Profit on sale or maturity of ledger assets.....			<u>865 75</u>
Total income.....			<u>\$5,299,244 07</u>
Total.....			<u>\$11,598,692 33</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$2,262,098 70	\$992,721 38	
Deduct amount received for—			
Salvage, fire, \$ 16,547.25; mar. and inl., \$ 51,251.23			
Reinsur., fire, 224,824.53; mar. and inl., 335,770.86			
Discount, fire, 3,400.11; mar. and inl., 33.95	244,771 89	390,055 84	
Net amount paid for losses.....	\$2,017,326 81	\$602,665 54	\$2,619,992 35
Expenses of adjustment, settlement of losses.....			52,993 24
Commissions or brokerage.....			1,177,735 44
Allowances to local agencies for miscellaneous agency expenses.....			6,438 95
Salaries and expenses of special and general agents.....			160,708 62
Salaries, fees and other charges of officers, directors, trustees, agents and employees.....			87,206 13
Rents—including company's occupancy of its own buildings.....			12,510 00
Advertising, printing and stationery.....			39,662 63
Postage, telegrams, telephone and express.....			25,794 73
Legal expenses.....			10,651 54
Furniture and fixtures.....			1,323 51
Maps, including corrections.....			7,896 42
Underwriters' boards and tariff associations.....			9,444 56
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			9,169 74
Inspections and surveys.....			20,417 61
Repairs and expenses on real estate.....			5,954 53
Taxes on real estate.....			6,578 00
State taxes on premiums.....			100,244 33
Insurance department licenses and fees.....			18,423 39
All other licenses, fees and taxes.....			15,819 72
Other disbursements, viz: Judgement paid arising out of collateral loans years 1902 and 1903, \$3,750.00; sundry items, \$6,438.75.....			10,188 75
Dividends to stockholders.....			60,000 00
Agents' balances charged off.....			2,512 97
Loss on sale or maturity of ledger assets.....			21,873 53
Total disbursements.....			<u>\$4,483,540 60</u>
Balance.....			<u>\$7,115,151 64</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 320,410 22
Mortgage loans on real estate.....	573,800 00
Book value of bonds and stocks (Schedule D).....	5,324,477 11
Cash in office.....	3,301 32
Deposits in trust companies and banks not on interest.....	8,858 06
Deposits in trust companies and banks on interest.....	344,425 35
Agent's balances, representing business written subsequent to Oct. 1, last.....	498,590 28
Agent's balances, representing business written prior to Oct. 1, last.....	6,455 33
Bills receivable, taken for marine and inland risks.....	7,895 50
Bills receivable taken for fire risks.....	10,412 60
Other ledger assets; viz:—	
Due from reinsuring companies for return premiums.....	238 82
Due from reinsuring companies on losses paid.....	16,287 05
Total ledger assets.....	<u>\$7,115,151 64</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 5,356 41
Interest due and accrued on bonds.....	38,130 44
Total.....	<u>43,486 85</u>
Gross assets.....	<u>\$7,158,638 49</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 6,455 33
Bills receivable, past due, taken for marine, inland and fire risks.....	4,045 46
Book values of ledger assets over market value, viz: Bonds and stocks.....	110,925 36
Reinsurance claims collection doubtful.....	1,868 66
Special deposits to secure liabilities in Canada, Georgia, New Mexico, Virginia and Mexico.....	184,355 00
Total.....	<u>307,649 81</u>
Total admitted assets.....	<u>\$6,850,988 68</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 39,766 21	
Losses in process of adjustment, or in suspense.....	337,996 91	
Losses resisted.....	37,970 00	
Total claims for losses.....	\$415,733 12	
Deduct re-insurance.....	61,282 18	
Net amount of unpaid losses.....		\$ 354,450 94
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 894,718 50	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	2,904,157 15	
Unearned premiums at 50 per cent on inland navigation risks.....	258,630 44	
Total unearned premiums as computed above.....		4,057,506 09
Re-insurance in Lloyds at 50 per cent.....		2,020 89
State, county and municipal taxes due or accrued.....		75,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		3,112 15
Total.....		\$4,482,090 07
Less liabilities secured by special deposits in Canada, Georgia, New Mexico, Virginia and Mexico: Losses, \$7,508.76; unearned premiums, \$80,992.57.....		88,501 33
Total liabilities, except capital stock.....		\$4,403,588 74
Cash capital.....	\$ 500,000 00	
Surplus over all liabilities.....	1,947,399 94	
Surplus to policy holders.....		2,447,399 94
Total.....		\$6,859,988 68
*Special reserve fund held under Minnesota law.....		\$250,000 00

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$550,541,026 00	\$7,288,799 66	\$ 8,378,220 00	\$ 282,360 22
Written during the year.....	365,862,894 00	5,023,978 29	256,277,460 00	1,616,636 00
Total.....	\$916,403,920 00	\$12,312,747 95	\$24,655,680 00	\$1,898,996 22
Expired and terminated.....	315,859,975 00	4,596,420 66	243,384,585 00	1,291,060 12
In force at end of the year.....	\$600,543,945 00	\$7,716,327 29	\$21,271,095 00	\$607,946 10
Deduct amount re-insured.....	40,586,614 00	530,907 59	2,130,889 00	90,655 22
Net amount in force.....	\$559,957,331 00	\$7,185,419 70	\$19,140,206 00	\$517,290 88

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$133,288,307 00	\$1,789,437 00
More than one and not more than three years to run.....	265,295,583 00	2,973,226 00
More than three years to run.....	161,373,441 00	2,422,756 70
Net amount in force Dec. 31, 1910.....	\$559,957,331 00	\$7,185,419 70

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 150,000 00
Losses incurred during the year, fire, \$2,023,246.42; marine and inland, \$646,506.73.....	2,669,753 15
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

*NOTE—This fund is set apart to provide capital to continue the business of the company in case of disastrous conflagration, and is deposited with the Minnesota Insurance Department, and is not available for payment of current ordinary losses.—See Minnesota Safety Law.

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.	Tornado.
Gross risks written.....	\$17,218,146 00	\$3,928,298 00	\$1,052,541 00
Less.....	3,310,072 00	653,824 00	.....
Net risks written.....	\$13,908,074 00	\$3,274,474 00	\$1,052,541 00
Gross premiums received.....	\$205,842 81	\$22,282 80	\$4,449 31
Less.....	43,334 45	3,887 21	.....
Net premiums received.....	\$162,508 36	\$18,395 59	\$4,449 31
Net losses paid.....	\$85,813 22	\$9,930 36	\$143 04
Net losses incurred.....	\$87,397 12	\$9,440 67	\$143 04

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Aberdeen, S. D., 4½s.....	\$ 7,500 00	\$ 7,500 00
Aberdeen, S. D., Ind. school dist., 4½s.....	26,007 50	25,250 00
Aberdeen, S. D., school, 4½s.....	15,000 00	15,150 00
Ackley, Iowa, school dist., 5s.....	12,286 40	12,120 00
Aitkin, Minn., school dist., 4s.....	18,000 00	16,560 00
Amarillo, Tex., road and bridge, 5s.....	25,312 50	25,500 00
Andover, S. D., school dist., 5s.....	10,300 00	10,000 00
Baker City, Oregon, 5s.....	13,780 00	13,130 00
Bird Island, Minn., 5s.....	7,350 00	7,280 00
Brainerd, Minn., 5s.....	27,109 50	26,500 00
Brookings, S. D., 5s.....	15,450 00	15,150 00
Canton, S. D., 5s.....	12,480 00	12,180 00
Carter County, Okla., 5s.....	26,812 50	25,750 00
Cascade County, Mont., 4s.....	24,342 50	34,000 00
Cheyenne, Wyo., 5s.....	26,125 00	25,500 00
Chicago, Ill., water fund, 5s.....	25,500 00	25,250 00
Chickasha, Okla., water, 5s.....	17,000 00	17,340 00
Chickasha, Okla., ref., 5s.....	8,382 40	8,180 00
Chickasha, Okla., school, 5s.....	26,917 50	25,750 00
Coal County, Okla., bridge, 5s.....	36,225 00	36,050 00
Davidson County, S. D., 4½s.....	9,400 00	10,000 00
Davidson County, Tenn., 4½s.....	25,156 25	25,250 00
Duluth, Minn., 5s.....	10,934 00	10,600 00
Eugene, Ore., water, 5s.....	26,775 00	26,250 00
Eugene, Ore., ref., 5s.....	25,000 00	25,250 00
Fairmont, Minn., sewer, electric light, etc., 5s.....	18,980 22	18,270 00
Fairmont, Minn., 5s.....	10,500 00	10,500 00
Fairbault, Minn., 4s.....	30,000 00	29,700 00
Ft. William, Ont., 4½s.....	10,000 00	10,500 00
Fort Worth, Tex., 4½s.....	61,430 00	57,600 00
Florence, S. C., sewer, 5s.....	10,625 00	10,500 00
Fulda, Minn., 5s.....	4,000 00	4,040 00
Fulda, Minn., 5½s.....	3,000 00	3,030 00
Galt, Ontario, 4s.....	48,567 30	48,705 00
Georgia, state of, 3½s.....	10,000 00	9,800 00
Glencoe, Minn., 6s.....	8,800 00	8,560 00
Grand Forks, N. D., 4½s.....	9,180 00	9,000 00
Grant County, N. M., 5s.....	10,400 00	10,500 00
Great Falls, Mont., 5s.....	5,325 00	5,125 00
Greene County, Tenn., 5s.....	26,205 00	25,250 00
Guthrie, Okla., water, 4½s.....	21,000 00	19,000 00
Guthrie, Okla., sewer, 4½s.....	3,000 00	2,850 00
Hallock, Minn., 4½s.....	10,240 00	9,800 00
Hamilton, Ontario, special, 4s.....	32,707 50	34,650 00
Hamilton, Ontario, water, 4s.....	13,771 50	14,850 00
Hector, Minn., 5s.....	6,000 00	6,000 00
Hubbard County, Minn., fund., 5s.....	20,757 00	20,592 00
Johnston County, Okla., 5s.....	54,518 00	51,500 00
Josephine County, Ore., school, 5s.....	25,570 00	26,000 00
Klester, Minn., 5s.....	3,500 00	3,600 00
King County, Wash., 5s.....	26,875 00	27,250 00
Lac qui Parle County, Minn., school dist. No. 79, 5s.....	8,320 00	8,160 00
Langdon, N. D., 5s.....	10,500 00	10,200 00
Las Vegas, N. M., 5s.....	25,091 31	24,589 50
Lakefield, Minn., 5s.....	8,320 00	8,080 00
Lake County, Colo., 4s.....	2,720 00	2,890 00

SCHEDULE D—Continued.

Bonds and Stocks.

Description.	Book value.	Market value.
La Moure County, N. D., 4½s.....	\$33,251 20	\$32,320 00
Lanesboro, Minn., 5s.....	5,000 00	5,050 00
Laurens County, S. C., 4½s.....	10,444 50	10,000 00
Lewiston, Mont., 5s.....	15,800 00	15,300 00
Lawrence County, S. D., 5s.....	25,357 50	25,847 50
Lawrence County, S. D., ref., 5s.....	15,450 00	15,300 00
Lincoln County, Wash., 4½s.....	15,000 00	15,150 00
Louisiana, state of, Port commission, 5s.....	26,325 00	26,250 00
Madison, S. D., 4½s.....	14,428 40	13,860 00
Mahnomen County, Minn., 5s.....	10,399 00	10,300 00
Marshall County, S. D., 5s.....	15,342 00	15,750 00
Manitoba, Can., 4s.....	60,000 00	60,000 00
Mexican Gov., interior, 5s.....	5,125 00	5,100 00
Milbank, S. D., 5s.....	23,920 00	23,230 00
Miles City, Mont., water, 5½s.....	25,906 25	25,375 00
Missoula County, Mont., 6s.....	11,200 00	10,700 00
Mitchell, S. D., 5s.....	21,000 00	20,400 00
Morton County, N. D., 4½s.....	31,620 00	31,310 00
Morgan, Minn., 5s.....	1,000 00	1,000 00
Muskogee County, Okla., school, 5s.....	52,250 00	52,250 00
Nelson County, N. D., 6s.....	10,946 00	10,500 00
Northfield, Minn., 5s.....	42,100 00	40,800 00
Okfuskee County, Okla., bridge, 5s.....	50,750 00	51,500 00
Okmulgee, Okla., 5s.....	26,787 50	25,000 00
Oklahoma, City Okla., park, 5s.....	25,890 00	25,875 00
Oklahoma City, Okla., school, 4½s.....	25,822 50	24,250 00
Orleans Levee Dist., New Orleans, 5s.....	27,250 00	26,500 00
Park Rapids, Minn., 4½s.....	27,744 80	26,595 00
Pendleton, Ore., 5s.....	25,800 00	26,000 00
Perham, Minn., 5s.....	15,900 00	15,450 00
Portland, Ore., dry dock, 4s.....	50,000 00	49,000 00
Pueblo, Colo., water, 4½s.....	23,718 75	24,875 00
Redfield, S. D., sewer, 5s.....	19,170 00	18,810 00
Redwood Falls, Minn., 5s.....	6,300 00	6,120 00
Reno, Nevada, 6s.....	27,555 00	27,250 00
Richmond, Va., 4s.....	25,000 00	24,750 00
Riverside, Cal., 5s.....	8,286 40	8,240 00
St. Clair County, Ill., 5s.....	25,000 00	25,500 00
Sauk Rapids, Minn., 6s.....	29,545 00	28,125 00
Seattle, Wash., 4½s.....	51,875 00	51,750 00
Sibley, Ia., school dist., 6s.....	5,150 00	5,000 00
Sioux City, Ia., Ind. school dist., 4½s.....	50,900 00	50,000 00
Sioux Falls, S. D., water, 5s.....	54,075 00	54,075 00
Sioux Falls, S. D., ref., 5s.....	26,612 50	26,500 00
Stanley County, S. D., 5s.....	10,161 00	10,000 00
Sullivan County, Tenn., 5s.....	10,655 00	10,350 00
Sullivan County, Tenn., 5s.....	16,275 00	15,750 00
Thief River Falls, Minn., 5s.....	26,250 00	26,250 00
Thief River Falls, Minn., water works, 5s.....	12,463 20	12,600 00
Tracy, Minn., 5s.....	20,700 00	20,000 00
Twin Falls County, Idaho, 5s.....	26,450 00	26,250 00
Twin Falls County, Idaho, school, 5s.....	25,450 00	26,000 00
Valley City, N. D., 5s.....	19,407 60	18,720 00
Walla Walla, Wash., 4½s.....	5,250 00	5,050 00
Walla Walla, Wash., city hall, 5s.....	26,215 00	26,875 00
Webster, S. D., ref., 5s.....	10,300 00	10,050 00
Webster, S. D., school dist., 5s.....	17,850 00	17,255 00
Yellowstone County, Mont., school, 4½s.....	10,239 00	10,100 00
Atchison, Topeka & Santa Fe, trans short line, 4s.....	47,625 00	46,750 00
Atchison, Topeka & Santa Fe, gen. mort., 4s.....	49,625 00	50,000 00
Baltimore & Ohio, 1st mort., (Pittsburg Jun. & Middle div.), 3½s.....	46,500 00	44,250 00
Chesapeake & Ohio, gen. mort., 4½s.....	45,000 00	45,000 00
Chicago & Alton, equip. association, 4s.....	23,817 50	24,750 00
Chicago & Eastern Illinois, gen. cons. and 1st mort., 5s.....	53,000 00	55,000 00
Chicago, Burlington & Quincy, joint, 4s.....	97,958 00	96,000 00
Chicago, Indiana & Southern, 4s.....	71,562 50	69,375 00
Chicago, Lake Shore & Eastern, 1st mort., 4½s.....	52,750 00	52,500 00
Chicago, Milwaukee & St. Paul, C. & P., Western div., 5s.....	25,968 75	26,750 00
Chicago Rys. Co., 1st mort., 5s.....	25,187 50	24,250 00
Chicago Rys. Co., series B, 4 and 5s.....	25,000 00	20,750 00
Chicago, Rock Island & Pacific, 1st and ref. mort., 4s.....	46,333 33	44,750 00
Iowa Central, 1st mort., 5s.....	11,300 00	10,350 00
Louisville & Nashville, unified, 4s.....	25,750 00	24,750 00
Metropolitan Street Ry., Kansas City, cons. mort., 5s.....	49,000 00	49,000 00
Milwaukee Electric Ry. & Light Co., 4½s.....	24,875 00	23,500 00
Minneapolis, Lyndale & Minnetonka, 5s.....	52,725 00	51,500 00
Minneapolis, St. Paul & S. St. Marie, equip. notes, 4½s.....	50,000 00	49,500 00
Minneapolis, St. Paul & S. St. Marie, 1st mort., 4s.....	48,750 00	48,500 00

SCHEDULE D—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
Minneapolis Street Ry. & St. Paul City Ry. Co., 5s.....	\$ 50,767 50	\$ 52,250 00
Minnesota Transfer, 1st mort., 4s.....	24,000 00	23,750 00
Missouri, Kansas & Eastern, 1st mort., 5s.....	31,380 00	31,080 00
Missouri, Kansas & Oklahoma, 1st mort., 5s.....	53,000 00	53,500 00
Missouri, Kansas & Texas, St. L. div., 1st mort., 4s.....	22,750 00	20,000 00
Missouri Pacific, collat. trust, 5s.....	52,000 00	50,500 00
New Orleans Terminal Co., 4s.....	47,906 25	42,000 00
Northern Pacific, prior lien, 4s.....	102,882 50	100,500 00
Northern Pacific, gen. lien, 3s.....	38,000 00	35,500 00
Northern Pacific, reg., 3s.....	37,750 00	35,000 00
Northern Texas Traction Co., 1st mort., 5s.....	24,687 50	25,000 00
Oregon Water Power & Ry. Co., 6s.....	52,175 00	51,000 00
Pennsylvania General Freight equip. trust cert., 4s.....	48,172 15	49,000 00
Pere Marquette, Lake Erie & Detroit River div., 1st mort., 4½s.....	150,000 00	147,750 00
Spokane & Inland Empire, 5s.....	39,100 00	36,600 00
St. Joseph, Missouri Ry., L. H. & P. Co., 5s.....	25,075 00	25,000 00
St. Louis & San Francisco, collat. trust notes, 4½s.....	47,500 00	49,000 00
St. Louis, Iron Mountain & Southern, River & Gulf div., 4s.....	46,500 00	42,000 00
St. Paul City Ry. Co., cons. mort., 5s.....	27,562 50	26,375 00
Terre Haute, Indianapolis & Eastern Traction Co., 1st and ref., 5s.....	23,750 00	23,625 00
Tidewater Co. of Va., 6s.....	24,937 50	25,250 00
Union Pacific, 1st mort., 4s.....	51,650 00	50,500 00
Butte Electric & Power Co., 1st mort., 5s.....	48,625 00	48,500 00
Cleveland Electric Illuminating Co., 1st mort., 5s.....	51,500 00	51,000 00
Detroit Edison Electric Co., 5s.....	51,000 00	50,500 00
Laclede Gas Light Co., St. Louis, 1st mort., 5s.....	53,750 00	51,250 00
Laclede Gas Light Co., St. Louis, ref. and ext., 5s.....	26,437 50	25,250 00
Madison River Power Co., 1st mort., 5s.....	49,125 00	48,500 00
Minneapolis Gas Light Co., 1st gen. mort., 5s.....	24,400 00	24,500 00
New York Telephone Co., 4½s.....	24,406 25	24,625 00
Omaha Electric Light & Power Co., 5s.....	60,000 00	58,200 00
Pacific Coast Power Co., 1st mort., 5s.....	24,125 00	24,500 00
Portland Oregon General Electric Co., 5s.....	25,875 00	25,250 00
St. Paul Gas Light Co., 1st mort., 6s.....	22,600 00	20,900 00
St. Paul Gas Light Co., cons. ext., 6s.....	34,100 00	32,860 00
St. Paul Gas Light Co., gen. mort., 5s.....	29,700 00	29,400 00
Seattle-Tacoma Power Co., 5s.....	50,062 50	50,500 00
Southern California, Edison Co., gen. mort., 5s.....	24,375 00	24,250 00
Southern Wisconsin Power Co., 1st mort., 5s.....	23,750 00	24,125 00
Union Electric Light & Power Co., St. Louis, 1st mort., 5s.....	25,750 00	25,250 00
Union Electric Light & Power Co., St. Louis, ref. and ext., 5s.....	24,625 00	24,500 00
Washington Water & Power Co., 1st ref., 5s.....	51,750 00	51,500 00
Great Northern Ry. Co., pref.....	74,847 50	61,500 00
Great Northern Iron Ore Properties.....	22,500 00	16,800 00
Northern Pacific Ry. Co.....	86,450 80	69,600 00
Northern Securities Co.....	2,200 00	800 00
First National Bank, St. Paul, Minn.....	83,200 00	84,800 00
First National Bank, St. Peter, Minn.....	3,750 00	3,750 00
Merchants National Bank, St. Paul, Minn.....	36,250 00	50,000 00
National German-American Bank, St. Paul, Minn.....	14,500 00	20,000 00
Second National Bank, St. Paul, Minn.....	14,000 00	22,500 00
General Adjustment Bureau, New York.....	100 00	100 00
Underwriters Salvage Co., Chicago.....	1,000 00	1,000 00
Southern Adjustment Bureau, Atlanta, Ga.....	100 00	100 00
Western Adjustment & Inspection Co., Chicago.....	125 00	100 00
Total.....	\$5,324,477 11	\$5,232,284 00

SECURITY INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at corner Elm and Church streets, New Haven, Conn.; incorporated May, 1841; commenced business in Illinois April 22, 1875.]

JOHN W. ALLING, President.

VICTOR ROTH, Secretary.

E. K. CRAWFORD, Attorney in Illinois at Rockford.

CAPITAL.

Capital stock paid in cash.....	\$700,000 00	
Amount of ledger assets, Dec. 31, of previous year.....	\$2,478,230 51	
Increase of paid-up capital during year.....	200,000 00	
Surplus paid in by stockholders.....	200,000 00	
Extended at.....		<u>\$2,878,230 51</u>

INCOME.

	Fire.	
Gross premiums.....	\$2,407,481 58	
Deduct gross amount paid for—Reinsurance, \$393,578.00; return premiums, \$421,069.11.....	784,667 11	
Total premiums.....		\$1,622,814 47
Interest on mortgage loans.....	\$ 5,284 80	
Interest on collateral loans.....	3,950 00	
Interest on bonds and dividends on stocks.....	85,360 03	
Interest from other sources.....	32 95	
Rents—including company's occupancy of its own buildings.....	3,790 27	
Total interest and rents.....		98,418 05
From other sources, viz: Profit on sale of rights for New stock, \$60.40; profit and loss account old premium notes, \$28.10; borrowed money, \$45,000.00.....		45,088 50
Profit on sale or maturity of ledger assets.....		998 03
Total income.....		<u>\$1,767,319 05</u>
Total.....		<u>\$4,645,549 56</u>

DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$966,454 67	\$326 76	
Deduct amount received for—			
Salvage, fire, \$ 5,723.41; mar. and inl., \$63.86			
Reinsur., fire, 185,677.27;			
Discoun., fire, 1,291.66.....	192,692 34	63 86	
Net amount paid for losses.....	\$773,762 33	\$262 90	\$774,025 23
Expenses of adjustment, settlement of losses.....			18,055 10
Commissions or brokerage.....			362,063 68
Allowances to local agencies for miscellaneous agency expenses.....			28,717 37
Salaries and expenses of special and general agents.....			66,147 60
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			78,370 68
Rents—including company's occupancy of its own buildings.....			4,427 77
Advertising, printing and stationery.....			17,417 98
Postage, telegrams, telephone and express.....			13,787 53
Legal expenses.....			1,449 03
Furniture and fixtures.....			13,202 38
Maps, including corrections.....			7,156 78
Underwriters' boards and tariff associations.....			12,445 57
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			14,855 50
Inspections and surveys.....			9,537 08
Repairs and expenses on real estate.....			1,033 61
Taxes on real estate.....			528 79
State taxes on premiums.....			23,824 65
Insurance department licenses and fees.....			9,774 57
All other licenses, fees and taxes.....			19,344 64
Other disbursements, viz: Borrowed money, \$45,000.00; office expenses, \$11,960.11; interest on borrowed money, \$468.75; profit and loss account cash, \$14.00; automobile, \$1,000.00 and supplies and repairs, \$1,174.03.....			58,616 89
Interest and dividends to stockholders.....			70,000 00
Agents' balances charged off.....			151 95
Loss on sale or maturity of ledger assets.....			668 75
Total disbursements.....			\$1,605,623 13
Balance.....			\$3,039,926 43

LEDGER ASSETS.

Book value of real estate.....	\$ 190,133 40
Mortgage loans on real estate.....	156,200 00
Loans secured by pledge of bonds, stocks or other collaterals.....	77,450 00
Book value of bonds and stocks (Schedule D).....	2,272,786 98
Cash in office.....	7,207 69
Deposits in trust companies and banks not on interest.....	64,264 76
Agent's balances, representing business written subsequent to Oct. 1, last.....	258,648 31
Agent's balances, representing business written prior to Oct. 1, last.....	2,439 65
Bills receivable taken for fire risks.....	8,550 85
Other ledger assets, viz:—	
Cash in hands of special agents advances.....	800 00
Cash deposited with Phil. Underwriters Association.....	100 00
Due from re-insuring companies on losses schedule.....	1,344 79
Total ledger assets.....	\$3,039,926 43

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 1,939 77
Interest due and accrued on bonds.....	11,727 82
Interest due and accrued on collateral loans.....	454 84
Total.....	14,122 43
Market value of real estate over book value.....	9,866 80
Market value of bonds and stocks over book value.....	56,809 09
Gross assets.....	\$3,120,724 55

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$2,439 65
Bills receivable, past due, taken for marine, inland and fire risks.....	837 03
Total.....	3,276 68
Total admitted assets.....	\$3,117,447 87

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 20,912 75	
Losses in process of adjustment, or in suspense	196,702 04	
Losses resisted	18,942 59	
Total claims for losses	\$236,557 38	
Deduct reinsurance	57,608 14	
Net amount of unpaid losses		\$ 178,949 24
Unearned premiums at 50 per cent on fire risks running one year or less	\$ 458,890 17	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	1,097,960 54	
Total unearned premiums as computed above		1,556,840 71
Interest due or accrued, remaining unpaid on payments for new stock		2,367 38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		9,296 76
State, county and municipal taxes due or accrued		30,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers		176 41
Reinsurance premiums		26 69
Total liabilities, except capital stock		\$1,777,657 19
Cash capital	\$700,000 00	
Surplus over all liabilities	639,790 68	
Surplus to policy holders		1,339,790 68
Total		\$3,117,447 87

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$277,759,879 00	\$3,101,696 91
Written during the year	211,638,915 00	2,407,481 58
Total	\$489,398,794 00	\$5,509,178 49
Expired and terminated	185,070,531 00	2,150,615 00
In force at end of the year	\$304,328,263 00	\$3,358,563 49
Deduct amount reinsured	34,059,967 00	437,539 13
Net amount in force	\$270,268,296 00	\$2,921,024 36

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$ 72,912,139 00	\$ 917,760 35
More than one and not more than three years to run	136,297,889 00	1,281,756 31
More than three years to run	61,058,268 00	721,507 70
Net amount in force Dec. 31, 1910	\$270,268,296 00	\$2,921,024 36

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$100,000 00
Losses incurred during the year, fire and marine	826,362 72
Amount loaned to officers and directors	46,000 00
Amount loaned to stockholders not officers	46,450 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written	\$22,059,233 00	\$4,401,564 00
Less	5,286,081 00	902,194 00
Net risks written	\$16,773,152 00	\$3,499,370 00
Gross premiums received	\$283,295 14	\$27,308 17
Less	50,202 82	3,585 17
Net premiums received	\$233,092 32	\$23,723 00
Net losses paid	\$142,869 97	\$869 42
et losses incurred	\$159,697 48	\$828 92

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Atlanta, Ga., water works, 3½s.	\$ 8,000 00	\$ 7,520 00
Atlanta, Ga., water works, 3½s.	2,020 00	1,880 00
New Haven, Conn., 3½s.	12,135 00	12,000 00
New York City, 3½s.	20,175 00	17,700 00
New York City, 3s.	19,200 00	18,000 00
New York City, 4s.	61,256 25	59,550 00
New York City, 4s.	9,881 25	9,925 00
Norfolk, Va., Imp., 4s.	25,600 00	23,750 00
Atchafson, Topeka & Santa Fé R. R., adjust. (stamped), 4s.	22,487 50	23,000 00
Atlantic Coast Line R. R., 1st cons., 4s.	20,225 00	18,850 00
Binghamton, Lestershire & Union (N. Y.) Street Ry., 1st mort., 5s.	10,150 00	10,000 00
Bridgeport (Conn.) Traction Co., 1st mort., 5s.	10,375 00	10,600 00
Canada Southern R. R., 1st mort., 6s.	10,463 75	10,300 00
Canada Southern R. R., 2d mort., 5s.	10,575 00	10,125 00
Central Pacific R. R., 3½s.	17,520 00	18,400 00
Chicago, Rock Island & Pacific, refund., 4s.	19,425 00	17,925 00
Cleve., Cin., Chi. & St. Louis R. R., 4s.	10,193 75	9,500 00
Conn. Ry. & Lighting Co., 1st refund. mort., 4½s.	82,862 50	87,443 75
Cons. Ry. Co., guar. deb., 4s.	30,075 00	27,750 00
Danbury & Bethel (Conn.) Horse Ry. Co., 1st mort., 5s.	15,562 50	14,700 00
Erie R. R., new cons. prior lien, 4s.	28,575 00	25,800 00
Kansas City, Ft. Scott & Memphis, guar. refund. mort., 4s.	24,381 25	23,400 00
Kansas City, Ft. Scott & Memphis, cons. mort., 6s.	4,630 00	4,640 00
Long Island R. R., 1st mort., guar. refund., 4s.	20,100 00	19,300 00
Louisville & Nashville & So. joint, 4s.	27,825 00	26,700 00
Meriden (Conn.) Horse R. R. Co., 1st mort., 5s.	12,310 00	12,600 00
Milford, Holliston & Framingham Mass. Street Ry., 1st mort., 5s.	5,562 50	5,000 00
Minneapolis & St. Louis R. R., 1st mort., 4s.	17,258 75	13,320 00
Missouri Pacific R. R., col. trust, 5s.	10,400 00	10,150 00
Missouri Pacific R. R., cons., 1st mort., 6s.	11,750 00	10,950 00
New York, New Haven & Hartford E. R., conv., deb., 6s.	11,190 61	13,350 00
Northern Pacific R. R., gen. lien, 3s.	21,962 50	21,300 00
Oregon Short Line, guar. refund., 4s.	19,475 00	18,650 00
Peoria & Eastern R. R., 1st mort., 4s.	10,075 00	9,100 00
Reading Co., Jersey Central, col., 4s.	25,212 50	24,250 00
St. Louis, Iron Mt. & So. Ry. Co., 1st mort., 4s.	46,593 75	42,500 00
Southern Pacific R. R., col. trust, 4s.	32,490 00	33,075 00
Southern Ry., Mobile & Ohio col. trust, 4s.	37,852 50	36,000 00
Southern Ry. Co., 1st mort., 5s.	19,668 75	21,550 00
Third Ave. (N. Y.) R. R., col. 4s.	29,418 75	23,200 00
United Rys. Co. of St. Louis, 1st mort., 4s.	9,250 00	8,187 50
United Traction Co. of Albany, cons. mort., 4½s.	30,200 00	29,250 00
American Telephone & Telegraph Co., 4s.	38,521 25	37,515 00
American Telephone & Telegraph Co., conv., 4s.	31,762 50	36,825 00
Bridgeport Hydraulic Co., 4s.	20,200 00	20,000 00
Bullard Machine Tool Co., 1st mort., 6s.	12,000 00	12,000 00
Central Leather Co., 1st lien, gold, 5s.	32,706 25	34,825 00
Central Union Telephone Co., 1st mort., 6s.	10,500 00	10,500 00
Chicago Telephone Co., 1st mort., 5s.	15,500 00	15,356 25
Columbus & Hocking Coal & Iron Co., 1st mort., 5s.	10,000 00	5,000 00
General Rubber Co., deb., 4½s.	18,900 00	18,950 00
Georgia Electric Light Co., 1st mort., 5s.	10,200 00	10,200 00
International Silver Co., 1st mort., 6s.	23,340 00	24,200 00
Laclede Gas Light Co. (St. Louis), refund. and ext. mort., 5s.	30,675 00	30,150 00
Macon (Ga.) Gas Light & Water Co., cons., 5s.	9,251 87	9,500 00
Michigan State Telephone Co., 1st mort., 5s.	29,522 50	29,925 00
Minneapolis General Electric Co., 5s.	4,967 50	4,967 50
Mortgage Bond Co. of New York, 4s.	18,000 00	18,000 00
Newark (N. J.) Cons. Gas Co., 1st mort., 5s.	10,450 00	10,500 00
New Haven Gas Light Co., conv. deb., 5s.	22,580 00	33,200 00
New London Gas and Electric Co., 1st cons and refund. mort., 5s.	15,340 00	14,850 00
New Milford Power Co., 1st mort., 5s.	25,855 00	25,750 00
New York Gas, Electric Light Heat & Power Co., 4s.	27,707 49	26,400 00
New York Gas, Electric Light, Heat & Power Co., 1st mort., 5s.	17,403 75	17,425 00
New York & Queens Electric Light & Power Co., 1st mort., 5s.	25,300 00	25,250 00
New York Telephone Co., 1st and gen. mort., 4½s.	29,451 25	29,625 00
Niagara Falls Power Co., 1st mort., 5s.	31,461 26	31,581 25
Pacific Telephone & Telegraph Co., col. trust, 1st mort., 5s.	29,268 75	29,175 00
People's Gas Light & Coke Co., (Chicago) refund. mort., 5s.	31,462 50	30,450 00
Secor Typewriter Co., 1st mort., (guar. by Ousatonie Water Power Co.), 6s.	15,000 00	15,000 00
Southern New England Telephone Co., 1st mort., 5s.	7,820 00	8,150 00
Southern Bell Telephone & Telegraph, 1st mort., 5s.	24,000 00	24,250 00
Swigt & Co., 1st mort., 5s.	20,700 00	20,000 00
United Fruit Co., sink. fund, deb., 4½s.	29,018 75	29,250 00
United Illuminating Co., 4s.	19,567 50	19,100 00
United Gas & Electric Co. of N. J., 1st mort., 5s.	9,500 00	10,000 00
United States Rubber Co., col. trust, 6s.	20,500 00	20,800 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Western Electric Co., 1st mort., 5s.....	\$34,825 00	\$35,350 00
Western Telephone & Telegraph Co., col. trust, 5s.....	29,606 19	29,062 50
Western Union Telegraph Co., fund. and real estate mort., 4½s.....	38,934 99	38,950 00
Western Union Telegraph Co., conv., series A, 4s.....	18,081 25	20,600 00
Westinghouse Electric & Manufacturing Co., sink. fund, conv., 5s.....	19,537 50	18,400 00
Cleveland, Cin., Chi. & St. Louis Ry. Co., pref.....	9,437 80	9,737 50
Connecticut Ry. & Lighting Co., com.....	15,025 00	15,000 00
Connecticut Ry. & Lighting Co., pref.....	40,200 00	40,250 00
Delaware & Hudson Canal Co., stock.....	14,213 25	19,845 00
Illinois Central R. R.....	22,974 60	30,130 00
Mobile & Ohio R. R., trust cert.....	9,175 00	8,500 00
New York, New Haven & Hartford R. R.....	2,343 75	2,775 00
Norfolk & Western R. R., pref.....	15,856 25	18,000 00
Northern R. R. of N. J., guar.....	19,300 00	18,000 00
Twin City Rapid Transit Co., pref.....	15,657 50	14,500 00
American Exchange National Bank (New York).....	11,545 77	24,250 00
First National Bank (New Haven).....	18,068 00	24,605 00
Merchants' National Bank (New Haven).....	3,842 25	10,500 00
National New Haven Bank (New Haven).....	32,936 30	40,950 00
Second National Bank (New Haven).....	22,546 00	23,400 00
American Telephone & Telegraph Co.....	30,992 95	32,620 00
Consolidated Gas Co. of New York.....	94,293 75	95,025 00
Derby Gas Co.....	11,407 50	11,998 75
Derby Gas Co., new stock "Rights".....	14 07	14 07
General Adjustment Bureau.....	250 00	250 00
Michigan State Telephone Co., pref.....	9,493 25	9,506 00
Ousatonic Water Power Co.....	19,850 00	20,250 00
Southern New England Telephone Co.....	68,537 25	89,776 00
Southern New England Telephone Co.....	30,825 75	29,155 00
Southern Adjustment Bureau.....	200 00	200 00
Underwriters' Salvage Co. of New York.....	625 00	625 00
Western Adjustment & Inspection Co.....	140 00	140 00
Western Telephone & Telegraph Co., pref.....	914 38	9,500 00
Western Union Telegraph Co.....	7,237 50	7,350 00
Total.....	<u>\$2,272,786 98</u>	<u>\$2,329,596 07</u>

SECURITY FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 114 W. 3d st., Davenport, Ia.; incorporated, 1883; commenced business in Illinois Feb. 6, 1907.]

S. F. GILMAN, President.

M. C. HINSCH, Secretary.

W. L. LUDOLPH, Attorney in Illinois at Rock Island.

CAPITAL.

Capital stock paid in cash.....	\$100,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$378,982 94</u>

INCOME.

	Fire.	
Gross premiums	\$245,316 97	
Deduct gross amount paid for—Reinsurance, \$29,638.23; return premiums, \$28,464.45	58,102 68	
Total premiums		\$187,214 29
Interest on mortgage loans	\$15,836 52	
Interest on bonds and dividends on stocks	270 00	
Interest from other sources	700 98	
Rents—including company's occupancy of its own buildings	360 00	
Total interest and rents		17,167 50
From other sources, viz: Recovered on bills receivable, \$91.26; recovered on real estate, \$5.00		96 26
Agents' balances previously charged off		16 90
Total income		<u>\$204,494 95</u>
Total		<u>\$583,477 89</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses	\$120,289 45	
Deduct amount received for—Salvage, \$596.48; reinsurance, \$23,084.48 ..	23,680 96	
Net amount paid for losses		\$96,608 49
Expenses of adjustment, settlement of losses		720 75
Commissions or brokerage		46,898 68
Salaries and expenses of special and general agents		11,060 93
Salaries, fees and other charges of officers, directors, trustees, agents and employes		10,293 94
Rents—including company's occupancy of its own buildings		780 00
Advertising, printing and stationery		3,480 42
Postage, telegrams, telephone and express		1,861 06
Legal expenses		206 54
Furniture and fixtures		744 60
Maps, including corrections		152 67
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		224 40
Inspections and surveys		1,119 34
Repairs and expenses on real estate		6 20
Taxes on real estate		127 50
State taxes on premiums		2,404 58
Insurance department licenses and fees		217 00
All other licenses, fees and taxes		3,431 80
Other disbursements, viz: Bonds, \$137.50; Dunn & Co., \$170.66; lights, \$48.80; legal fees, increasing capital stock, \$208.95; internal revenue tax, \$77.99; incidentals, \$190.18; janitor, \$123.45; bill receivable to loss and gain, \$729.55		1,688 08
Dividends to stockholders		10,000 00
Total disbursements		<u>\$192,026 98</u>
Balance		<u>\$391,450 91</u>

LEDGER ASSETS.

Book value of real estate	\$ 10,502 62
Mortgage loans on real estate	300,250 00
Book value of bonds and stocks (Schedule D)	6,000 00
Cash in office	135 90
Deposits in trust companies and banks not on interest	21,673 63
Deposits in trust companies and banks on interest	17,657 31
Agent's balances, representing business written subsequent to Oct. 1, last	20,692 70
Agent's balances, representing business written prior to Oct. 1, last	193 46
Bills receivable taken for fire risks	14,345 29
Total ledger assets	<u>\$391,450 91</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	9,582 27
Gross assets	<u>\$401,033 18</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	193 46
Total admitted assets	<u>\$400,839 72</u>

LIABILITIES.

Losses adjusted and unpaid, and not due.....	\$4,470 66	
Losses in process of adjustment, or in suspense.....	3,136 12	
Net amount of unpaid losses.....		\$ 7,606 78
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 41,503 99	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	200,256 77	
Total unearned premiums as computed above.....		241,760 76
State, county and municipal taxes due or accrued.....		1,767 17
Commissions, brokerage and other charges due or to become due to agents and brokers.....		661 02
Reinsurance premiums.....		4,896 78
Total liabilities, except capital stock.....		\$256,692 51
Cash capital.....	\$100,000 00	
Surplus over all liabilities.....	44,147 21	
Surplus to policy holders.....		144,147 21
Total.....		\$400,839 72

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$25,981,437 00	\$433,997 28
Written during the year.....	16,133,331 00	245,316 97
Total.....	\$42,114,768 00	\$679,314 25
Expired and terminated.....	11,686,573 00	184,040 56
In force at end of the year.....	\$30,428,195 00	\$495,273 69
Deduct amount reinsured.....	2,743,523 00	49,046 91
Net amount in force.....	\$27,684,672 00	\$446,226 78

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 5,755,779 00	\$ 83,007 99
More than one and not more than three years to run.....	7,083,907 00	87,438 52
More than three years to run.....	14,844,986 00	275,780 27
Net amount in force Dec. 31, 1910.....	\$27,684,672 00	\$446,226 78

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$15,000 00
Losses incurred during the year, fire.....	88,872 38
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$3,106,757 00	\$290,611 00
Less.....	990,420 00	6,500 00
Net risks written.....	\$2,116,337 00	\$284,111 00
Gross premiums received.....	\$44,041 71	\$1,579 91
Less.....	11,270 73	48 00
Net premiums received.....	\$32,770 98	\$1,531 91
Net losses paid.....	\$26,664 41	
Net losses incurred.....	\$24,490 72	

SCHEDULE D.

Stocks.

Description.	Book value.	Market value.
First National Bank of Davenport, Ia.....	\$6,000 00	\$6,000 00

SECURITY INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 121 East Third street, Cincinnati, O.; incorporated May 31, 1881; commenced business in Illinois March 16, 1883.]

F. A. ROTHIER, President.

ADAM BENUS, Secretary.

JOS. M. WILE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$150,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$333,373 47

INCOME.

	Fire.	
Gross premiums.....	\$172,244 26	
Deduct gross amount paid for—Reinsurance, \$31,807.24; return premiums, \$28,360.78.....	60,167 99	
Total premiums.....		\$112,076 27
Interest on collateral loans.....	\$ 22 40	
Interest on bonds and dividends on stocks.....	13,862 07	
Interest from other sources.....	27 54	
Total interest.....		13,912 01
From other sources, viz: Profit and loss, Amazon Ins. Co. stock.....		227 60
Agent's balances previously charged off.....		84 95
Profit on sale or maturity of ledger assets.....		12,314 71
Total income.....		\$138,615 64
Total.....		\$471,989 01

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$81,909 28	
Deduct amount received for—Reinsurance.....	16,668 73	
Net amount paid for losses.....		\$65,240 55
Expenses of adjustment, settlement of losses.....		674 50
Commissions or brokerage.....		32,183 20
Salaries and expenses of special and general agents.....		4,052 09
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		11,739 22
Rents—including company's occupancy of its own buildings.....		614 00
Advertising, printing and stationery.....		1,499 21
Postage, telegrams, telephone and express.....		912 52
Legal expenses.....		25 40
Furniture and fixtures.....		56 20
Maps, including corrections.....		153 66
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		433 22
Inspections and surveys.....		948 47
State taxes on premiums.....		2,482 96
Insurance department licenses and fees.....		316 50
Other disbursements, viz: Miscellaneous expense.....		882 35
Interest and dividends to stockholders.....		9,000 00
Agent's balances charged off.....		2,433 19
Decrease in book value of ledger assets.....		6,390 00
Total disbursements.....		\$140,032 58
Balance.....		\$331,956 43

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$295,598 76
Cash in office.....	2,313 11
Deposits in trust companies and banks not on interest.....	16,402 81
Agent's balances, representing business written subsequent to Oct. 1, last.....	14,318 88
Agent's balances, representing business written prior to Oct. 1, last.....	3,322 87
Total ledger assets.....	\$331,956 43

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	32,326 99
Gross assets.....	\$364,283 42

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	3,322 87
Total admitted assets.....	\$360,960 55

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$10,753 54	
Losses in process of adjustment, or in suspense.....	6,917 59	
Total claims for losses.....	\$17,671 13	
Deduct reinsurance.....	4,948 77	
Net amount of unpaid losses.....		\$ 12,722 36
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$30,833 73	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	89,068 50	
Total unearned premiums as computed above.....		119,902 23
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	432 41	
State, county and municipal taxes due or accrued.....	1,768 46	
Commissions, brokerage and other charges due or to become due to agents and brokers.	209 31	
Reinsurance premiums.....	1,475 68	
All other liabilities, viz: Adjustment expense.....	64 08	
Total liabilities, except capital stock.....		\$136,574 53
Cash capital.....	\$150,000 00	
Surplus over all liabilities.....	74,386 02	
Surplus to policy holders.....		224,386 02
Total.....		\$360,960 55

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$28,139,747 00	\$315,133 38
Written during the year.....	14,801,940 00	172,244 26
Total.....	\$42,941,687 00	\$487,377 64
Expired and terminated.....	15,256,091 00	189,482 90
In force at end of the year.....	\$27,684,996 00	\$297,894 74
Deduct amount reinsured.....	5,630,214 00	63,818 08
Net amount in force.....	\$22,054,782 00	\$234,076 66

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 4,459,629 00	\$ 61,667 47
More than one and not more than three years to run.....	12,960,383 00	116,590 00
More than three years to run.....	4,634,770 00	55,828 59
Net amount in force Dec. 31, 1910.....	\$22,054,782 00	\$234,076 66

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$10,000 00
Losses incurred during the year, fire.....	65,668 08

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$2,105,883 00
Less	597,134 00
Net risks written.....	<u>\$1,508,749 00</u>
Gross premiums received.....	\$26,204 95
Less	6,622 27
Net premiums received.....	<u>\$19,582 68</u>
Net losses paid.....	<u>\$14,149 29</u>
Net losses incurred.....	<u>\$15,486 05</u>

SCHEDULE D.

Stocks.

Description.	Book value.	Market value.
Cincinnati, New Orleans & Texas Pacific R. R., com.....	\$ 3,491 25	\$ 8,000 00
Columbus & Xenia R. R. Co.....	4,685 63	5,706 25
The Cincinnati Tobacco Warehouse Co.....	6,260 00	2,640 00
The City & Suburban Telegraph Association Co.....	24,267 25	38,400 00
Cleveland & Pittsburgh R. R.....	1,472 00	1,360 00
Farmers & Shippers Leaf Tobacco Warehouse Co., 1st pref.....	2,751 25	2,550 00
Cincinnati Gas & Electric Co.....	39,274 07	41,769 00
Citizens National Bank.....	19,035 00	23,500 00
Fifth-Third National Bank.....	25,984 11	25,850 00
German National Bank.....	5,000 00	16,250 00
The Grand Hotel Co.....	17,719 44	13,452 00
The Scioto Valley Traction Co., 1st pref.....	2,387 50	2,568 50
The Cincinnati Inter-Terminal R. R. Co., guar., 1st pref.....	4,525 00	4,700 00
First National Bank.....	41,268 14	41,125 00
Eureka Fire & Marine Insurance Co.....	16,027 50	17,800 00
Fourth National Bank.....	26,887 50	27,500 00
Cincinnati, Newport & Covington Light & Traction Co., com.....	6,467 50	6,240 00
Cincinnati, Dayton & Toledo Traction Co.....	2,500 00	2,562 50
National Bank of Commerce of New York.....	12,363 12	12,480 00
Second National Bank.....	23,015 00	22,950 00
Cincinnati, Newport & Covington Light & Traction Co., pref.....	6,637 50	6,450 00
First National Bank, Norwood.....	1,050 00	1,142 50
Cincinnati, New Orleans & Texas Pacific R. R., pref.....	2,340 00	2,730 00
Western Adjustment & Inspection Co.....	200 00	200 00
Total.....	<u>\$295,598 76</u>	<u>\$327,925 75</u>

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 195 State street, Springfield, Mass.; incorporated, 1849; commenced business in Illinois May 7, 1855.]

A. W. DAMON, President.

W. J. MACKAY, Secretary.

A. J. HARDING, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$2,000,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$8,923,577 36</u>

INCOME.

	Fire.	
Gross premiums.....	\$7,094,456 92	
Deduct gross amount paid for—Reinsurance, \$868,706.83; return premiums, \$982,415.78.....	1,851,122 61	
Total premiums.....		\$5,243,334 31
Interest on mortgage loans.....	\$ 37,565 91	
Interest on collateral loans.....	300 00	
Interest on bonds and dividends on stocks.....	301,530 65	
Interest from other sources: Deposits.....	7,286 91	
Rents—including company's occupancy of its own buildings.....	15,000 00	
Total interest and rents.....		361,683 47
From other sources, viz: Additions in 1910 to Munich Reinsurance Co. fund.....		2,211 65
Agents' balances previously charged off.....		604 46
Profit on sale or maturity of ledger assets.....		4,239 00
Total income.....		<u>\$5,612,072 89</u>
Total.....		<u>\$14,535,650 25</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$3,384,047 88	
Deduct amount received for—Salvage, \$35,657.72; reinsurance, \$484,117.76; discount, \$361.04.....	520,136 52	
Net amount paid for losses.....		\$2,863,911 36
Expenses of adjustment, settlement of losses.....		30,497 37
Commissions or brokerage.....		1,023,621 05
Allowances to local agencies for miscellaneous agency expenses.....		37,284 39
Salaries and expenses of special and general agents.....		273,357 79
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		285,490 51
Rents—including company's occupancy of its own buildings.....		31,900 08
Advertising, printing and stationery.....		84,175 00
Postage, telegrams, telephone and express.....		23,684 40
Legal expenses.....		9,746 44
Furniture and fixtures.....		6,956 61
Maps, including corrections.....		15,361 67
Underwriters' boards and tariff associations.....		53,141 72
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		34,912 53
Inspections and surveys.....		34,996 39
Repairs and expenses on real estate.....		3,277 64
Taxes on real estate.....		4,447 70
State taxes on premiums.....		90,812 50
Insurance department licenses and fees.....		22,147 29
All other licenses, fees and taxes.....		52,586 64
Other disbursements, viz—		
Sundry supply and incidental account.....		10,117 66
Interest paid Munich Reinsurance Co. per contract.....		9,142 07
Interest and dividends to stockholders.....		200,000 00
Agents' balances charged off.....		2,380 72
Total disbursements.....		<u>\$5,203,948 53</u>
Balance.....		<u>\$9,331,701 72</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 300,000 00
Mortgage loans on real estate.....	1,317,820 00
Loans secured by pledge of bonds, stocks or other collaterals.....	6,000 00
Book value of bonds and stocks (Schedule D).....	6,342,852 77
Cash in office.....	377 11
Deposits in trust companies and banks not on interest.....	368,228 29
Deposits in trust companies and banks on interest.....	106,679 64
Agent's balances, representing business written subsequent to Oct. 1, last.....	877,761 66
Agent's balances, representing business written prior to Oct. 1, last.....	11,982 22
Total ledger assets.....	<u>\$9,331,701 72</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$29,284 10
Interest accrued on bonds.....	28,392 03
Interest accrued on collateral loans.....	150 00
Total.....	57,826 13
Market value of bonds and stocks over book value.....	590,597 23
Gross assets.....	<u>\$9,980,125 08</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$11,982 22
Total admitted assets.....	<u>\$9,968,142 86</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$109,903 01	
Losses in process of adjustment, or in suspense.....	413,908 84	
Losses resisted.....	38,250 55	
Total claims for losses.....	<u>\$562,062 40</u>	
Deduct reinsurance.....	<u>105,992 20</u>	
Net amount of unpaid losses.....		\$ 456,070 20
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,701,158 87	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	<u>2,874,320 07</u>	
Total unearned premiums as computed above.....		4,575,478 94
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		7,713 32
State, county and municipal taxes due or accrued.....		50,000 00
All other liabilities, viz—		
Funds held for Munich Reinsurance Co. under treaty.....		231,960 04
Interest accrued on above.....		4,639 20
Total liabilities, except capital stock.....		<u>\$5,325,861 70</u>
Cash capital.....	\$2,000,000 00	
Surplus over all liabilities.....	<u>2,642,281 16</u>	
Surplus to policy holders.....		4,642,281 16
Total.....		<u>\$9,968,142 86</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$798,452,439 00	\$9,341,267 85
Written during the year.....	<u>599,093,632 00</u>	<u>7,094,466 92</u>
Total.....	<u>\$1,387,546,071 00</u>	<u>\$16,435,724 77</u>
Expired and terminated.....	<u>540,249,089 00</u>	<u>6,654,190 87</u>
In force at end of the year.....	\$847,296,982 00	\$9,781,533 90
Deduct amount reinsured.....	<u>83,442,839 00</u>	<u>1,002,576 48</u>
Net amount in force.....	<u>\$763,854,143 00</u>	<u>\$8,778,957 42</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$263,202,967 00	\$3,402,317 73
More than one and not more than three years to run.....	339,610,655 00	3,463,053 86
More than three years to run.....	<u>161,040,521 00</u>	<u>1,913,585 83</u>
Net amount in force Dec. 31, 1910.....	<u>\$763,854,143 00</u>	<u>\$8,778,957 42</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 75,000 00
Losses incurred during the year, fire, \$2,922,379.23; tornado, \$15,689.78.....	2,938,069 01
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	<u>10,000 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$46,474,981 00	\$2,724,483 00
Less.....	<u>10,001,379 00</u>	<u>339,515 00</u>
Net risks written.....	<u>\$36,473,602 00</u>	<u>\$2,384,968 00</u>
Gross premiums received.....	\$547,451 02	\$15,987 35
Less.....	<u>94,532 93</u>	<u>1,896 03</u>
Net premiums received.....	<u>\$452,918 09</u>	<u>\$14,101 32</u>
Net losses paid.....	<u>\$269,356 40</u>	<u>\$2,867 62</u>
Net losses incurred.....	<u>\$272,082 41</u>	<u>\$2,854 88</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Georgia, state of, reg., 4½s.....	\$ 11,425 00	\$ 10,300 00
Montreal, city of (Canada), catholic school con., 4s.....	24,421 25	24,500 00
Montreal, city of (Can.), protest'nt board of school com'rs, 4s.....	24,000 00	24,500 00
New York City, reg. gold, 4½s.....	102,875 00	107,000 00
Nova Scotia, province of (Canada), deb., 4½s.....	25,375 00	25,500 00
Port of Portland, Ore., dry dock 4 per cent, 4s.....	50,000 00	49,000 00
Richmond, Va., reg., 4s.....	53,375 00	48,500 00
Valencia county, New Mexico, refund, 5s.....	10,550 00	10,300 00
Westmount, town of (Quebec, Can.), deb., 4½s.....	35,262 50	37,450 00
Winnipeg, Man., local imp., 4s.....	24,187 50	24,750 00
Winnipeg, Man., Maryland street bridge, deb., 4s.....	29,193 00	29,700 00
Winnipeg, Man., water works, deb., 4s.....	4,793 75	4,900 00
New York, New Haven & Hartford, convt. deb. cert. reg., 3½s.....	685,433 87	606,000 00
New York, New Haven & Hartford, convt. deb. reg., 6s.....	150,000 00	201,000 00
Peoria Ry., 1st and refund. mort. reg., Peoria, Ill.....	96,000 00	96,000 00
Southern Pacific, reg., convt. gold, 4s.....	48,345 37	48,500 00
American Writing Paper Co., sink. fund, Holyoke, Mass., 5s.....	51,331 57	90,000 00
California Gas & Electric Corp., unifying and refund. sink. fund, reg., San Francisco, 5s.....	95,500 00	93,000 00
Central Union Telephone Co., gold, Illinois, 5s.....	49,750 00	49,000 00
Western United Gas & Electric Co., Illinois, 5s.....	6,860 00	6,790 00
Western United Gas & Electric Co., Illinois, 5s.....	14,700 00	14,550 00
Western United Gas & Electric Co., Illinois, 5s.....	12,740 00	12,610 00
Western United Gas & Electric Co., Illinois, 5s.....	14,700 00	14,550 00
Atchison, Topeka & Santa Fé Ry., com.....	49,486 25	50,500 00
Atchison, Topeka & Santa Fé Ry., pref.....	49,330 83	51,500 00
Baltimore & Ohio R. R., com.....	104,375 00	105,000 00
Canadian Pacific Ry., com.....	105,287 50	117,000 00
Chicago, Milwaukee & St. Paul Ry., com.....	115,378 31	123,000 00
Chicago, Milwaukee & St. Paul Ry., pref.....	247,171 88	282,000 00
Chicago & Northwestern Ry., com.....	162,575 00	181,250 00
Connecticut River R. R.....	98,800 00	106,000 00
Great Northern Ry., pref.....	122,050 00	123,000 00
Holyoke Street Ry., Holyoke, Mass.....	157,078 75	194,250 00
Illinois Central R. R.....	133,906 28	151,800 00
Manhattan Ry.....	232,262 50	211,500 00
New York, New Haven & Hartford R. R.....	100,000 00	75,500 00
New York, New Haven & Hartford R. R., new stock, full paid.....	187,500 00	222,000 00
Northern Pacific Ry.....	135,955 50	116,000 00
Pennsylvania R. R.....	356,879 14	387,000 00
Southern Pacific Co., com.....	99,712 35	117,000 00
Southern Ry., pref.....	47,200 00	31,000 00
Union Pacific R. R., com.....	114,254 40	173,000 00
Boylston National Bank, Boston, Mass.....	21,238 00	16,200 00
Chapin National Bank, Springfield, Mass.....	31,302 50	25,750 00
Chicopee National Bank, Springfield, Mass.....	41,694 00	50,400 00
City National Bank, Holyoke, Mass.....	33,328 75	32,400 00
Elliot National Bank, Boston, Mass.....	10,496 75	22,500 00
First National Bank, Boston, Mass.....	232,900 00	300,000 00
First National Bank, Northampton, Mass.....	14,041 50	12,870 00
Fourth National Bank, New York.....	53,918 25	68,600 00
Holyoke National Bank, Holyoke, Mass.....	15,800 00	18,500 00
Merchants National Bank, Boston, Mass.....	20,083 00	39,750 00
Merchants National Bank, Worcester, Mass.....	81,275 00	87,500 00
Monson National Bank, Monson, Mass.....	4,406 00	3,000 00
National Bank of Commerce, Boston, Mass.....	60,262 13	70,000 00
National Bank of Commerce, New York.....	48,380 13	58,200 00
National Shawmut Bank, Boston, Mass.....	147,877 00	228,000 00
Northampton National Bank, Northampton, Mass.....	22,912 00	24,400 00
Old Boston National Bank, Boston, Mass.....	12,216 25	12,600 00
Old Colony Trust Co., Boston, Mass.....	80,000 00	84,000 00
Second National Bank, Boston, Mass.....	107,945 00	133,000 00
Springfield National Bank, Springfield, Mass.....	39,070 00	40,000 00
Third National Bank, Springfield, Mass.....	80,642 50	102,580 00
Webster & Atlas National Bank, Boston, Mass.....	13,056 00	17,300 00
American Express Co.....	101,487 50	116,500 00
American Telephone & Telegraph Co.....	63,750 00	71,500 00
Chicopee Gas Light Co., Chicopee, Mass.....	11,000 00	10,000 00
Fitchburg Gas & Electric Light Co., Fitchburg, Mass.....	52,655 00	56,550 00
Holyoke Water Power Co., Holyoke, Mass.....	30,555 00	38,800 00
Malden Electric Co., Malden, Mass.....	37,875 00	40,500 00
Malden & Melrose Gas Light Co., Malden, Mass.....	112,848 50	120,400 00
Mass. Gas Companies, pref., Boston, Mass.....	86,000 00	95,000 00

SCHEDULE C—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
N. E. Investment & Security Co., pref., Springfield, Mass.....	\$101,412 50	\$ 96,800 00
Pullman Co.....	66,180 35	143,100 00
Salem Electric Lighting Co., Salem, Mass.....	84,742 23	82,500 00
Springfield Gas Light Co., Springfield, Mass.....	71,076 43	81,000 00
Suburban Gas & Electric Co., Revere, Mass.....	24,425 00	21,500 00
Underwriters Salvage Co., Chicago, Ill.....	1,000 00	1,000 00
Underwriters Salvage Co., New York.....	1,000 00	1,250 00
United Electric Light Co., Springfield, Mass.....	54,098 00	53,000 00
Total.....	<u>\$6,342,852 77</u>	<u>\$6,933,450 00</u>

SPRING GARDEN INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 308-310 Walnut street, Philadelphia, Pa.; incorporated April 15, 1835; commenced business in Illinois Feb. 16, 1883.]

CLARENCE E. PORTER, President.

EDWARD L. GOFF, Secretary.

BAVIER C. MILLER, Attorney in Illinois at Chicago

CAPITAL.

Capital stock paid in cash.....	<u>\$400,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$3,153,735 00</u>

INCOME.

	Fire.	
Gross premiums.....	\$3,862,439 13	
Deduct gross amount paid for—Reinsurance, \$472,933.42; return premiums, \$328,400.68.....	<u>1,301,403 10</u>	
Total premiums (other than perpetuals).....		\$2,561,036 03
Deposit premiums on perpetual risks.....		3,016 39
Interest on mortgage loans.....	\$ 2,937 80	
Interest on bonds and dividends on stocks.....	112,491 07	
Interest from other sources.....	1,533 10	
Rents—including company's occupancy of its own buildings.....	<u>453 27</u>	
Total interest and rents.....		117,415 24
From other sources, viz: General Adjustment Bureau stock, \$150.00; Western Adjustment & Inspection Co. stock, \$140.00.....		290 00
Agents' balances previously charged off.....		61 98
Profit on sale or maturity of ledger assets.....		<u>21,305 64</u>
Total income.....		<u>\$2,708,125 26</u>
Total.....		<u>\$5,856,860 88</u>

DISBURSEMENTS.

	Fire.	Perpetual.	
Gross amount paid for losses.....	\$1,706,606 74	\$2,122 71	
Deduct amount received for—Salvage, \$9,798.30; reinsurance, \$257,672.40; discount, \$4,074.95.....	271,545 65		
Net amount paid for losses.....	<u>\$1,435,061 09</u>	<u>\$2,122 71</u>	\$1,437,183 80
Expenses of adjustment, settlement of losses.....			23,151 60
Commissions or brokerage.....			531,663 50
Allowances to local agencies for miscellaneous agency expenses.....			6,920 40
Salaries and expenses of special and general agents.....			80,466 25
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			97,622 22
Rents—including company's occupancy of its own buildings.....			5,000 00
Advertising, printing and stationery.....			17,134 05
Postage, telegrams, telephone and express.....			6,985 45
Legal expenses.....			2,247 86
Furniture and fixtures.....			3,511 41
Maps, including corrections.....			11,181 26
Underwriters' boards and tariff associations.....			13,725 14
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			17,683 51
Inspections and surveys.....			14,976 39
Repairs and expenses on real estate.....			67 78
Taxes on real estate.....			291 38
State taxes on premiums.....			74,209 02
Insurance department licenses and fees.....			12,949 89
All other licenses, fees and taxes.....			3,001 46
Other disbursements, viz: Traveling expenses, \$1,788.97; miscellaneous expenses, \$910.38; commissions on sale mortgages and real estate, \$130.00; conflagration indemnity, \$3,147.89.....			5,977 24
Deposit premiums returned.....			14,841 39
Interest and dividends to stockholders.....			48,000 00
Agents' balances charged off.....			18 79
Total disbursements.....			<u>\$2,428,839 79</u>
Balance.....			<u>\$3,428,021 09</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 52,646 77
Mortgage loans on real estate.....	48,306 00
Book value of bonds and stocks (Schedule D).....	2,743,704 79
Cash in office.....	11,285 06
Deposits in trust companies and banks on interest.....	166,060 33
Agent's balances, representing business written subsequent to Oct. 1, last.....	404,101 94
Agent's balances, representing business written prior to Oct. 1, last.....	1,884 20
Total ledger assets.....	<u>\$3,428,021 09</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 577 34
Interest due and accrued on bonds.....	31,078 63
Total.....	<u>31,655 97</u>
Gross assets.....	<u>\$3,459,677 06</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 1,884 20
Book values of ledger assets over market value, viz: Stocks and bonds.....	46,994 79
Real estate.....	21,556 77
Total.....	<u>70,435 76</u>
Total admitted assets.....	<u>\$3,389,241 30</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$101,552 14	
Losses in process of adjustment, or in suspense.....	297,312 70	
Losses realized.....	27,584 68	
Total claims for losses.....	\$426,449 52	
Deduct reinsurance.....	62,803 87	
Net amount of unpaid losses.....		\$ 363,645 65
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$982,923 25	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	867,758 30	
Total unearned premiums as computed above.....		1,850,681 55
Amount reclaimable by the insured on perpetual fire insurance policies.....		300,970 10
State, county and municipal taxes due or accrued.....		35,000 00
Total liabilities, except capital stock.....		\$2,550,297 30
Cash capital.....	\$400,000 00	
Surplus over all liabilities.....	438,944 00	
Surplus to policy holders.....		838,944 00
Total.....		\$3,389,241 30

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$287,778,216 43	\$3,554,904 39
Written during the year.....	295,074,878 42	3,862,439 13
Total.....	\$582,853,094 85	\$7,417,343 52
Expired and terminated.....	254,526,539 87	3,350,181 04
In force at end of the year.....	\$328,326,554 98	\$4,067,162 48
Deduct amount reinsured.....	41,202,006 29	549,628 06
Net amount in force.....	\$287,124,548 69	\$3,517,534 42
Perpetual risks not included above, \$14,357,245.49; premiums on same, \$328,855.66.		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$147,245,074 27	\$1,965,846 50
More than one and not more than three years to run.....	104,175,843 91	1,143,285 42
More than three years to run.....	35,703,630 51	408,402 50
Net amount in force Dec. 31, 1910.....	\$287,124,548 69	\$3,517,534 42

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 40,000 00
Losses incurred during the year, fire.....	1,549,043 49

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$24,288,609 47	\$482,841 00
Less.....	9,380,280 29	111,880 00
Net risks written.....	\$14,908,419 18	\$370,961 00
Gross premiums received.....	\$281,443 39	\$3,715 83
Less.....	95,844 94	792 88
Net premiums received.....	\$185,598 45	\$2,922 95
Net losses paid.....	\$105,020 76	\$75 91
Net losses incurred.....	\$101,173 63	\$75 91

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
East Portland, Ore., city of, light, 6s.....	\$12,700 00	\$11,050 00
East Portland, Ore., city of, water, 6s.....	7,620 00	6,630 00
New York, city of, assessment gold, 3½s.....	26,165 63	24,375 00
New York, city of, additional water stock, gold, 3½s.....	28,796 88	20,100 00
New York, city of, corp. gold stock, 4½s.....	54,312 50	53,750 00
New York, city of, corp. gold stock, docks and ferries, 3½s.....	25,937 50	21,750 00
New York, city of, corp. gold stock, Newton Creek bridge, 3½s.....	40,668 75	39,150 00
New York, city of, corp. gold stock, Rapid Transit const., 3½s.....	47,937 50	43,500 00
New York, city of, corp. gold stock, school, 3½s.....	25,468 75	21,750 00
Portland, Ore., city of, water loan, 5s.....	31,387 50	31,630 00
Portland, Ore., city of, water loan, 5s.....	1,150 55	1,050 00
Portland, Ore., port of, dry dock, 4s.....	2,050 00	1,850 00
Portage la Prairie, Manitoba, city of, deb., 5s.....	2,094 40	2,080 00
Richmond, Va., city of, refund., series D, 4s.....	21,150 00	19,600 00
Winnipeg, Man., city of, deb., 4s.....	7,940 00	7,920 00
B. & O. R. R. Co., (Pitts., Lake Erie & W. Va. Sys.), refund. mort., gold, 4s.....	37,395 00	37,720 00
Baltimore & Ohio R. R. Co., prior lien, gold, 3½s.....	46,454 50	46,250 00
Buffalo, Rochester & Pittsburgh Ry. Co., equip. gold, series A, 4½s.....	4,700 00	5,000 00
Buffalo, Rochester & Pittsburgh R. R. Co., equip. gold, series F, 4½s.....	19,987 50	20,000 00
Chesapeake & Ohio Ry. Co., car trust, series D, 4s.....	4,952 13	4,975 00
Chesapeake & Ohio Ry. Co., mort., gold, 6s.....	25,423 75	25,000 00
Chicago, Burlington & Quincy R. R. Co., Ill. div., mort., 4s.....	22,000 00	22,000 00
Chicago, Gt. Western R. R. Co., 1st mort., 50 yr. gold, 4s.....	45,562 50	42,250 00
Chicago, Milwaukee & St. Paul Ry. Co., gold, 4s.....	47,387 50	46,250 00
Chicago Rys. Co., 1st mort., gold, 5s.....	24,250 00	24,625 00
Chicago, Rock Island & Pac. Ry. Co., equip. gold, series C, 4½s.....	24,875 00	24,375 00
Chicago, Rock Island & Pac. Ry. Co., 1st refund. mort., gold, 4s.....	46,437 50	44,750 00
Choctaw, Oklahoma & Gulf R. R. Co., gen. mort., gold, 5s.....	52,092 75	51,250 00
Choctaw, Oklahoma & Gulf R. R. Co., cons. mort., gold, 5s.....	27,095 00	26,625 00
Citizens' Street R. R. Co. of Indianapolis, Ind., cons. mort., gold, 5s.....	26,883 00	26,000 00
Cleve., Akron & Columbus Ry. Co., new 1st cons. mort., gold, 4s.....	24,285 00	23,750 00
Colorado & Southern Ry. Co., refund. and ext. mort., gold, 4½s.....	49,781 25	48,750 00
Consolidated Traction Co. of N. J., 1st mort., gold, 5s.....	54,150 00	51,500 00
East St. Louis & Suburban Co., col. trust gold, 5s.....	51,157 50	48,750 00
Erie & Pittsburgh R. R. Co., gen. mort., gold, 3½s.....	42,120 90	40,950 00
Grand Rapids & Indiana R. R. Co., 1st mort., gold, 4½s.....	27,098 00	26,000 00
Kansas City Southern Ry. Co., 1st mort., gold, 3s.....	36,106 00	36,750 00
Lehigh Valley R. R. Co., gen. cons. mort., gold, 4s.....	45,896 75	48,750 00
Missouri, Kansas & Texas Ry. Co., gen. mort., sink fund, gold, 4½s.....	45,851 25	42,750 00
New York, Phila. & Norfolk R. R., 1st mort., gold, 4s.....	15,609 75	14,775 00
New York, Phila. & Norfolk R. R., income mort., 4s.....	43,037 00	46,000 00
Norfolk & Western Ry. Co., equip. trust, series B, 4s.....	24,778 40	24,750 00
Norfolk & Western Ry. Co., 1st lien and gen. mort., gold, 4s.....	48,250 00	46,500 00
Norfolk & Western Ry. Co., 10-25 yrs., conv. gold, 4s.....	49,818 75	50,250 00
Northern Pacific-Gt. Northern, (C. B. & Q. col.), gold, 4s.....	46,921 00	47,750 00
Pa. Co., gold loan of 1901, 3½s.....	72,159 84	73,125 00
Pa. Co., guar. gold cert., 3½s.....	44,601 50	44,500 00
Pa. R. R. Co., cons. mort., sterling, 4s.....	50,812 50	51,750 00
Pa. R. R. Co., 10 yr. gold, conv., 3½s.....	72,502 50	72,000 00
Phila., Balt. & Wash. R. R. Co., serial gold, series A, 4s.....	24,672 50	24,625 00
Phila., Balt. & Wash. R. R. Co., serial gold, series B, 4s.....	24,625 00	24,625 00
Portland (Ore.) Ry. Co., 1st and refund. mort., sink fund, gold, 5s.....	24,937 50	24,125 00
Rochester Ry. Co., N. Y., 1st mort., gold, 5s.....	53,523 50	51,750 00
Rochester Ry. Co., N. Y., 2d mort., gold, 5s.....	48,370 00	50,500 00
St. Louis Merchants' Bridge, Terminal Ry., 1st mort., gold, 5s.....	47,858 75	47,740 00
St. Louis & San Francisco R. R. Co., refund. mort., gold, 4s.....	65,663 00	60,750 00
Southern Ry., equip. trust cert., series L, 4½s.....	24,885 00	24,375 00
Southern Pacific Co., 20 yr. conv. gold, 4s.....	49,861 68	48,500 00
Southern Pacific R. R. Co., 1st refund. mort., gold, 4s.....	46,462 75	47,250 00
Union Pacific R. R. Co., 1st lien and refund. mort., gold, 4s.....	49,656 25	48,500 00
Washington Terminal Co., 1st mort., gold, 3½s.....	40,087 50	39,825 00
Washington Terminal Co., 1st mort., gold, 3½s.....	4,518 75	4,425 00
Western Maryland R. R. Co., 1st mort., gold, 4s.....	22,525 00	21,750 00
Wilmington & Northern R. R., gen. mort., gold, 5s.....	40,567 50	41,040 00
Wisconsin Central Ry., 1st gen. mort., gold, 4s.....	47,883 75	46,500 00
Edison Electric, gold trust cert., 5s.....	48,922 37	54,000 00
International Navigation Co. of N. J., 1st mort., gold, 5s.....	49,212 50	39,500 00
Lehigh Valley Coal Co., 1st mort., gold, 5s.....	24,438 25	27,375 00
Philadelphia Co., Pa., 1st mort. and col. trust, gold, 5s.....	26,645 50	25,500 00
Atchison, Topeka & Santa Fe Ry. Co., pref.....	10,359 63	10,000 00
Great Northern Ry. Co., pref.....	59,562 50	61,500 00

SCHEDULE C—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
Norfolk & Western Ry. Co., com	\$99,187 50	\$100,000 00
Fourth St. National Bank of Philadelphia	18,085 00	29,500 00
Girard National Bank of Philadelphia	27,100 00	34,000 00
Consolidated Gas Co., N. Y.	99,199 13	81,300 00
General Adjustment Bureau, N. Y. City	150 00	150 00
Golden Hill Building Co., N. Y. City	25,000 00	25,000 00
Underwriters' Salvage Co., N. Y.	500 00	500 00
Western Adjustment & Inspection Co., Chicago, Ill.	140 00	100 00
Total	<u>\$2,743,704 79</u>	<u>\$2,696,710 00</u>

THE STANDARD FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 803 Main street, Hartford, Conn.; incorporated July 6, 1905;
commenced business in Illinois July 11, 1910.]

M. L. HEWES, President.

H. B. ANTHONY, Secretary.

PHILIP B. HOSMER, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	\$500,000 00	
Paid-up capital during year	\$500,000 00	
Surplus paid in by stockholders	500,000 00	
Extended at		<u>\$1,000,000 00</u>

INCOME.

	Fire.	
Gross premiums	\$214,453 41	
Deduct gross amount paid for—Reinsurance, \$33,166.07; return premiums, \$23,986.22	57,152 29	
Total premiums		\$157,301 12
Interest on bonds and dividends on stocks	\$20,418 13	
Interest from other sources	2,589 78	
Total interest		23,007 91
Total income		<u>\$180,309 03</u>
Total		<u>\$1,180,309 03</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$17,986 01
Deduct amount received for—Salvage, \$148.97; reinsurance, \$577.55.....	726 52
Net amount paid for losses.....	\$17,259 49
Expenses of adjustment, settlement of losses.....	213 74
Commissions or brokerage.....	36,084 80
Allowances to local agencies for miscellaneous agency expenses.....	123 50
Salaries and expenses of special and general agents.....	9,853 87
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	11,909 57
Rents—including company's occupancy of its own buildings.....	991 67
Advertising, printing and stationery.....	5,367 51
Postage, telegrams, telephone and express.....	1,380 76
Legal expenses.....	350 00
Furniture and fixtures.....	2,001 48
Maps, including corrections.....	7,399 31
Underwriters' boards and tariff associations.....	182 57
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	451 67
Inspections and surveys.....	473 74
State taxes on premiums.....	350 73
Insurance department licenses and fees.....	1,604 95
All other licenses, fees and taxes.....	53 50
Other disbursements, viz: Traveling expenses, executive officers.....	1,787 50
Expenses, other than underwriting.....	47,875 81
Total disbursements.....	\$145,956 17
Balance.....	\$1,034,352 86

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$961,762 18
Cash in office.....	91 57
Deposits in trust companies and banks on interest.....	32,817 77
Agent's balances, representing business written subsequent to Oct. 1, last.....	39,681 84
Total ledger assets.....	\$1,084,352 86

NON-LEDGER ASSETS.

Interest accrued on bonds.....	11,740 41
Other non-ledger assets, viz: Furniture and fixtures, including Sanborn maps.....	9,000 00
Gross assets.....	\$1,065,093 27

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and sales, including Sanborn maps.....	9,000 00
Total admitted assets.....	\$1,046,093 27

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$9,533 55
Deduct reinsurance.....	136 36
Net amount of unpaid losses.....	\$ 9,397 19
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$46,006 49
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	50,868 54
Total unearned premiums as computed above.....	96,875 03
State, county and municipal taxes due or accrued.....	2,500 00
Total liabilities, except capital stock.....	\$108,772 22
Cash capital.....	\$500,000 00
Surplus over all liabilities.....	437,321 06
Surplus to policy holders.....	937,321 06
Total.....	\$1,046,093 27

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
Written during the year.....	\$24,142,116 00	\$214,453 41
Expired and terminated.....	3,833,950 00	30,606 08
In force at end of the year.....	\$20,309,166 00	\$183,848 33
Deduct amount reinsured.....	3,664,667 00	32,282 62
Net amount in force	\$16,644,499 00	\$151,565 71

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force having from date of policy not more than one year to run.....	\$10,122,367 00	\$92,012 98
More than one and not more than three years to run.....	4,711,244 00	39,879 40
More than three years to run.....	1,810,888 00	19,673 33
Net amount in force Dec. 31, 1910.....	\$16,644,499 00	\$151,565 71

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$50,000 00
Losses incurred during the year, fire.....	26,656 68
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,978,113 00
Less.....	482,606 00
Net risks written.....	\$1,495,505 00
Gross premiums received	\$19,514 19
Less.....	3,519 84
Net premiums received.....	\$15,994 35
Net losses paid.....	\$1,566 51
Net losses incurred.....	\$6,244 04

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Chicago, Ill., Sanitary Dist., 4s.....	\$19,950 00	\$19,950 00
Hartford, Conn., river bridge, 3½s.....	47,000 00	47,000 00
New Britian, Conn., sewer fund, 4s.....	10,000 00	10,100 00
New Canaan, Conn., fund., 4s.....	25,187 50	25,187 50
New London, Conn., school, series No. 5, 4s.....	10,000 00	10,000 00
New York, N. Y., gold exempt, corp. stock, 4s.....	49,906 25	49,906 25
Norwich, Conn., to refund court house, 4s.....	5,000 00	5,000 00
St. Louis, Mo., public buildings and public imp., 4s.....	25,406 25	25,406 25
Schenectady, N. Y., grade crossing, 4s.....	10,000 00	10,000 00
Syracuse, N. Y., water, 4s.....	15,300 00	15,300 00
Utica, N. Y., public imp., 4½s.....	10,166 30	10,166 30
Waterbury, Conn., school, 3½s.....	9,523 00	9,523 00
Yonkers, N. Y., school, 4½s.....	25,998 00	25,998 00
Atlantic Coast Line (Louisville & Nashville col.), 4s.....	14,175 00	14,175 00
Boston & Albany R. R. Co., 4s.....	22,827 50	22,827 50
Boston & Maine R. R. Co., 4s.....	14,793 75	14,793 75
Boston & New York Air Line, 1st mort., 4s.....	10,100 00	10,100 00
Central Pacific, 1st refund. mort., 4s.....	14,612 50	14,612 50
Chicago, Milwaukee & St. Paul, gen. mort., 4s.....	20,050 00	20,050 00
Chicago & Northwestern, gen. mort., 3½s.....	17,825 00	17,825 00
Chicago & Northwestern, sink. fund, 5s.....	10,775 00	10,775 00
Chicago, Rock Island & Pacific, gen. mort., 4s.....	14,718 75	14,718 75
Chicago, St. Louis & New Orleans, gold loan, 5s.....	17,792 50	17,792 50
Chicago & Western Indiana, cons., 4s.....	13,950 00	13,950 00

SCHEDULE C—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Cleve., Cin., Chi. & St. L., 1st col. trust mort., 4s	\$14,400 00	\$14,400 00
Illinois Central, refund. mort., 4s	14,887 50	14,887 50
Lake Shore & Michigan Southern, 4s	18,625 00	18,625 00
Lehigh Valley Terminal, 1st mort., 6s	22,900 00	22,900 00
Long Island R. R. Co., deb., 6s	16,181 25	16,181 25
Louisville & Nashville, unified, 4s	14,850 00	14,850 00
Morgan's Louisiana & Texas R. R. & S. S. Co., 1st mort., 7s	11,662 50	11,662 50
New London Northern, 1st mort., 4s	19,850 00	19,850 00
New York, Lackawanna & Western, cons. mort., 6s	7,551 25	7,551 25
New York, New Haven & Hartford, conv. deb., 6s	40,350 00	40,350 00
New York, New Haven & Hartford, deb., 4s	9,600 00	9,600 00
New York, Philadelphia & Norfolk, 1st mort., 4s	13,971 25	13,971 25
Northern Pacific-Gt. Northern, joint (C. B. & Q. col.), 4s	14,512 50	14,512 50
Oregon Short Line, cons. 1st mort., 6s	22,675 00	22,675 00
Pa. Co's. trust cert., series C, 3½s	9,050 00	9,050 00
Pa. Gen. Freight Equip., trust cert., 4s	24,678 38	24,678 38
Pa. R. R. Co., conv. deb., 3½s	24,325 00	24,325 00
Petersburg R. R. Co., cons. mort., Class B, 6s	24,100 00	24,100 00
Richmond & Petersburg, cons. mort., 4½s	5,206 25	5,206 25
Southern Pacific, 1st refund. mort., 4s	9,575 00	9,575 00
Union Pacific, 1st lien and refund., 4s	14,681 25	14,681 25
Vandalla, cons., 4s	19,500 00	19,500 00
Vermont Valley R. R. Co., 1st mort., gold, 4½s	26,250 00	26,250 00
Wabash R. R. Co., 1st mort., 6s	11,112 50	11,112 50
Washington Terminal, 1st mort., 4s	25,156 25	25,156 25
Cayuga & Susquehanna R. R. Co., guar	6,690 00	6,690 00
Delaware R. R. Co., guar	14,625 00	14,625 00
Illinois Central, leased line, guar	10,000 00	10,000 00
New York, Lackawanna & Western, guar	12,500 00	12,500 00
Oswego & Syracuse R. R. Co., guar	6,658 00	6,658 00
United New Jersey R. R. & Canal Co., guar	40,481 00	40,481 00
Total	<u>\$961,762 18</u>	<u>\$961,762 18</u>

THE STATE INSURANCE COMPANY OF NEBRASKA.

YEAR ENDING DECEMBER 31, 1910.

[Located at room 324, Omaha National Bank bldg., Omaha, Neb.: incorporated May, 1903; commenced business in Illinois July 6, 1909.]

E. A. CUDAHY, President.

A. J. LOVE, Secretary.

GEO. E. SHIPMAN, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	<u>\$200,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year		<u>\$375,051 08</u>

INCOME.

	Fire.	
Gross premiums	\$255,239 49	
Deduct gross amount paid or—Reinsurance, \$36,696.11; return premiums, \$53,317.46	<u>89,013 57</u>	
Total premiums		\$166,225 92
Interest on mortgage loans	\$12,916 07	
Interest on bonds and dividends on stocks	<u>3,370 28</u>	
Interest from other sources	919 15	
Total interest		17,205 50
Agents' balances previously charged off		37 35
Profit on sale or maturity of ledger assets		18 75
Total income	<u>Disallowed by</u>	<u>\$183,487 52</u>
Total		<u>\$558,538 60</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses	\$92,827 78	
Deduct amount received for—Salvage, \$274.64; reinsurance, \$11,488.34 ..	11,762 98	
Net amount paid for losses		\$81,064 80
Expenses of adjustment, settlement of losses		1,553 97
Commissions or brokerage		37,443 12
Salaries and expenses of special and general agents		10,095 67
Salaries, fees and other charges of officers, directors, trustees, agents and employes		13,295 87
Rents—including company's occupancy of its own buildings		613 22
Advertising, printing and stationery		2,659 49
Postage, telegrams, telephone and express		1,907 38
Legal expenses		941 83
Furniture and fixtures		385 82
Maps, including corrections		389 25
Underwriters' boards and tariff associations		583 60
State taxes on premiums		3,270 17
Insurance department licenses and fees		1,816 00
Other disbursements, viz: Home office expense, \$1,004.77; investment, \$7.25 ..		1,012 02
Interest and dividends to stockholders		12,000 00
Agents' balances charged off		17 48
Total disbursements		<u>\$169,359 71</u>
Balance		<u>\$389,178 89</u>

LEDGER ASSETS.

Mortgage loans on real estate	\$250,370 00
Book value of bonds and stocks (Schedule D)	76,595 63
Cash in office	1,445 88
Deposits in trust companies and banks not on interest	25,062 84
Deposits in trust companies and banks on interest	11,062 43
Agent's balances, representing business written subsequent to Oct. 1, last ..	24,095 87
Agent's balances, representing business written prior to Oct. 1, last ..	556 74
Total ledger assets	<u>\$389,178 89</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$4,310 41
Interest due and accrued on bonds	579 18
Total	<u>4,889 59</u>
Gross assets	<u>\$394,068 48</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 556 74
Book values of ledger assets over market value, viz: Bonds	2,095 63
Omaha Auditorium bonds, 2d mortgage	100 00
Total	<u>2,752 37</u>
Total admitted assets	<u>\$391,316 11</u>

LIABILITIES.

Losses in process of adjustment, or in suspense	\$2,143 50
Losses resisted	2,500 00
Total claims for losses	<u>\$4,643 50</u>
Deduct reinsurance	1,125 00
Net amount of unpaid losses	
Unearned premiums at 50 per cent on fire risks running one year or less ..	\$45,829 96
Unearned premiums <i>pro rata</i> on fire risks running more than one year ..	85,065 09
Total unearned premiums as computed above	<u>130,895 05</u>
All other liabilities, viz: Due other companies for reinsurance	<u>4,513 90</u>
Total liabilities, except capital stock	<u>\$138,967 45</u>
Cash capital	\$200,000 00
Surplus over all liabilities	<u>52,358 66</u>
Surplus to policy holders	<u>252,358 66</u>
Total	<u>\$391,316 11</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$18,521,260 00	\$251,951 74
Written during the year.....	20,310,596 00	255,239 49
Total.....	\$38,831,856 00	\$507,191 23
Expired and terminated.....	16,072,124 00	208,907 44
In force at end of the year.....	\$22,759,732 00	\$303,283 79
Deduct amount reinsured.....	4,045,026 00	53,481 79
Net amount in force.....	<u>\$18,714,706 00</u>	<u>\$249,802 00</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$7,077,916 00	\$91,659 93
More than one and not more than three years to run.....	5,709,305 00	59,983 98
More than three years to run.....	5,927,485 00	98,158 09
Net amount in force Dec. 31, 1910.....	<u>\$18,714,706 00</u>	<u>\$249,802 00</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$10,000 00
Losses incurred during the year, fire.....	<u>80,186 82</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,334,061 00
Less.....	485,488 00
Net risks written.....	<u>\$848,573 00</u>
Gross premiums received.....	\$16,556 29
Less.....	5,446 10
Net premiums received.....	<u>\$11,110 19</u>
Net losses paid.....	<u>\$8,409 96</u>
Net losses incurred.....	<u>\$7,964 24</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Burlington, Cedar Rapids & Northern Ry.....	\$11,762 50	\$11,500 00
St. Louis, Iron Mt. & So. Ry. & Gulf div.....	13,800 00	13,200 00
New York Central & Hudson River Ry.....	4,080 00	3,830 00
Southern Pacific Ry.....	10,615 00	10,422 50
Oregon Short Line Ry.....	15,340 00	15,160 00
Lake Shore & Michigan So. Ry.....	4,987 50	4,762 50
Lincoln, Neb., refund.....	4,045 00	4,000 00
Omaha County Club.....	6,300 00	6,300 00
Omaha Auditorium.....	100 00	100 00
New York City, reg., corp.....	5,415 63	5,025 00
Western Adjustment & Inspection Co.....	200 00	200 00
Total.....	<u>\$76,595 63</u>	<u>\$74,500 00</u>

STUYVESANT INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 111 William street, New York, N. Y.; incorporated Nov: 25, 1850; commenced business in Illinois April 9, 1902.]

A. R. PIERSON, President.

C. A. GARTHWAITE, Secretary.

CHAS. E. ROLLINS, JR., Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$400,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$1,164,563 37</u>

INCOME.

	Fire.	
Gross premiums.....	\$1,379,307 38	
Deduct gross amount paid for—Reinsurance, \$190,663.80; return premiums, \$273,578.58.....	464,242 38	
Total premiums.....		\$915,065 00
Interest on mortgage loans.....	\$ 697 38	
Interest on bonds and dividends on stocks.....	41,676 61	
Interest from other sources.....	392 24	
Total interest.....		42,766 23
From other sources, viz: Borrowed money.....		40,000 00
Profit on sale or maturity of ledger assets.....		1,038 88
Total income.....		<u>\$998,870 11</u>
Total.....		<u>\$2,163,433 48</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$603,843 58	
Deduct amount received for—Salvage, \$10,922.67; reinsurance, \$103,966.38; discount, \$5,146.65.....	120,035 70	
Net amount paid for losses.....		\$483,807 88
Expenses of adjustment, settlement of losses.....		8,892 58
Commissions or brokerage.....		225,508 96
Allowances to local agencies for miscellaneous agency expenses.....		6,480 08
Salaries and expenses of special and general agents.....		1,200 00
Salaries, fees and other charges of officers, directors, trustees, agents and employés.....		10,889 62
Rents—including company's occupancy of its own buildings.....		2,000 00
Advertising, printing and stationery.....		798 42
Postage, telegrams, telephone and express.....		42 58
Legal expenses.....		1,077 37
Furniture and fixtures.....		369 54
Maps, including corrections.....		55 10
Underwriters' boards and tariff associations.....		1,804 63
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1,659 52
Inspections and surveys.....		110 76
State taxes on premiums.....		11,544 62
Insurance department licenses and fees.....		2,489 27
All other licenses, fees and taxes.....		660 66
Other disbursements, viz: Borrowed money, \$40,000.00; interest on above, \$124.93.....		40,124 93
Interest and dividends to stockholders.....		40,000 00
Loss on sale or maturity of ledger assets.....		3,194 04
Total disbursements.....		<u>\$842,700 56</u>
Balance.....		<u>\$1,320,732 92</u>

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 13,000 00
Book value of bonds and stocks (Schedule D).....	1,065,946 19
Cash in office.....	873 82
Deposits in trust companies and banks not on interest.....	4,615 66
Deposits in trust companies and banks on interest.....	15,361 22
Agent's balances, representing business written subsequent to Oct. 1, last.....	190,356 95
Bills receivable taken for fire risks.....	579 08
Other ledger assets, viz: Deposit with Province of Manitoba.....	10,000 00
Total ledger assets.....	\$1,320,732 92

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 270 83
Interest due and accrued on bonds.....	3,579 57
Total.....	3,850 40
Other non-ledger assets, viz: Due from other companies for reinsurance on paid losses.....	1,659 91
Gross assets.....	\$1,326,243 23

DEDUCT ASSETS NOT ADMITTED.

Bills receivable, past due, taken for marine, inland and fire risks.....	\$ 579 08
Book values of ledger assets over market value, viz: Bonds and stocks.....	66,660 19
Total.....	67,239 27
Total admitted assets.....	\$1,259,003 96

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$101,695 00
Losses resisted.....	20,900 00
Total claims for losses.....	\$122,595 00
Deduct reinsurance.....	20,138 28
Net amount of unpaid losses.....	\$102,456 72
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$398,597 40
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	101,210 98
Total unearned premiums as computed above.....	499,808 38
State, county and municipal taxes due or accrued.....	5,000 00
Total liabilities, except capital stock.....	\$607,265 10
Cash capital.....	\$400,000 00
Surplus over all liabilities.....	251,738 86
Surplus to policy holders.....	651,738 86
Total.....	\$1,259,003 96

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 62,374,539 00	\$ 813,220 46
Written during the year.....	101,012,639 00	1,379,307 38
Total.....	\$163,387,178 00	\$2,192,527 84
Expired and terminated.....	84,306,952 00	1,077,280 03
In force at end of the year.....	\$79,081,226 00	\$1,115,247 81
Deduct amount reinsured.....	10,494,680 00	157,047 18
Net amount in force.....	\$68,586,546 00	\$958,200 63

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$56,436,070 00	\$797,194 80
More than one and not more than three years to run.....	11,172,904 00	149,162 75
More than three years to run.....	977,572 00	11,843 08
Net amount in force Dec. 31, 1910.....	\$68,586,546 00	\$958,200 63

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 50,000 00
Losses incurred during the year, fire.....	\$10,641 02

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$7,547,247 00
Less.....	2,225,810 00
Net risks written.....	\$5,321,437 00
Gross premiums received.....	\$92,593 24
Less.....	23,758 44
Net premiums received.....	\$68,834 80
Net losses paid.....	\$22,055 86
Net losses incurred.....	\$27,440 86

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
New York City, dock.....	\$ 24,880 85	\$22,500 00
New York City, repairing streets and avenues.....	12,450 45	12,125 00
New York City, rapid transit.....	119,632 44	93,600 00
New York City, police department.....	4,987 77	4,000 00
New York City, new grounds for building colleges, city of New York.....	1,035 00	970 00
New York City, school house.....	3,106 00	2,910 00
New York City, assessment.....	4,875 25	4,900 00
New York City, rapid transit.....	21,280 56	17,600 00
New York City, additional water.....	29,127 50	29,100 00
New York City, corporate.....	10,878 75	10,700 00
New York City, to provide for supply of water.....	11,005 00	10,700 00
Atchison, Topeka & Santa Fe R. R., convt., gold, 5s.....	31,479 66	32,700 00
Carolina, Churchfield & Ohio R. R., 1st mort., 30-yr. gold, 5s.....	14,975 00	14,700 00
Chicago, Rock Island & Pacific R. R., gold.....	12,637 50	10,950 00
Delaware & Hudson Co., convt., gold.....	25,486 75	24,500 00
Missouri Pacific R. R., 1st refund. mort., gold.....	14,303 67	13,800 00
Pennsylvania R. R., convt., gold, 3½s.....	23,718 75	24,000 00
Pennsylvania Co., 25-yr. gold.....	5,050 00	4,950 00
Broadway Surface R. R., N. Y. City, mort., gold.....	10,425 00	10,300 00
Brooklyn Rapid Transit Co., Brooklyn, 1st refund. mort., gold.....	20,781 25	20,750 00
Lexington Ave. & Pavina Ferry R. R., N. Y. City, 1st mort., gold.....	15,443 75	14,750 00
American Telephone & Telegraph Co., convt., gold.....	14,175 00	15,900 00
Mortgage Bond Co. of N. Y. City, gold, 4s.....	18,000 00	17,600 00
N. Y. Gas & Electric Light, Heat & Power Co., pur. money, gold.....	4,231 25	4,500 00
Atchison, Topeka & Santa Fe R. R., pref.....	20,287 50	20,600 00
Baltimore & Ohio R. R., com.....	44,977 25	42,000 00
Buffalo & Susquehanna R. R., pref.....	1,750 00	800 00
Chicago, Milwaukee & St. Paul R. R., com.....	56,562 50	49,200 00
Chicago, Milwaukee & St. Paul R. R., pref.....	26,225 00	29,200 00
Delaware & Hudson Co., pref.....	14,191 50	16,500 00
Denver & Rio Grande R. R., pref.....	8,550 00	7,000 00
Erie R. R., 1st pref.....	16,225 00	9,200 00
Great Northern R. R., 1st pref.....	68,627 00	61,500 00
Kansas City, Fort Scott & Memphis R. R., pref.....	15,025 00	15,400 00
Louisville & Nashville R. R.....	15,362 50	14,500 00
Manhattan R. R.....	13,612 50	14,100 00
Minneapolis, St. Paul & Sault Ste. Marie R. R., pref.....	15,712 50	15,876 00
Minneapolis, St. Paul & Sault Ste. Marie R. R., com.....	1,600 00	2,096 00
Northern Pacific R. R.....	53,907 35	58,000 00
Pennsylvania R. R.....	13,285 94	12,900 00
Southern R. R., pref.....	10,012 50	6,200 00
Union Pacific R. R., pref.....	19,137 50	18,600 00
Union Pacific R. R., com.....	17,300 00	17,300 00
Brooklyn City R. R.....	34,000 00	34,000 00
Consolidated Gas Co.....	81,337 50	68,000 00
Peoples Gas Light & Coke Co. of Chicago.....	17,191 50	21,000 00
Clintham National Bank, N. Y.....	11,400 00	13,125 00
Mercantile National Bank, N. Y.....	15,362 50	15,300 00
Golden Hill Building Co., N. Y.....	25,000 00	25,000 00
Louisville Property Co.....	100 00	34 00
North American Co.....	15,275 00	13,400 00
Total.....	\$1,085,946 19	\$1,019,286 00

SUN INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 308 Camp street, New Orleans, La.; incorporated November, 1855;
commenced business in Illinois Oct. 10, 1906.]

CHARLES JANVIER, President.

WILLIAM P. MAUS, Secretary.

CHARLES M. ROGERS, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$500,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$1,314,581 12</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$986,570 85	\$29,076 74	
Deduct gross amount paid for—			
Reinsur., fire, \$141,212 47; mar. and inl., \$3,731 06			
Ret. pre., fire, 200,420 37; mar. and inl., 256 40	341,632 84	3,987 46	
Total premiums.....	<u>\$644,938 01</u>	<u>\$25,089 28</u>	\$670,027 29
Interest on mortgage loans.....		\$ 450 06	
Interest on bonds and dividends on stocks.....		45,499 00	
Rents—including company's occupancy of its own buildings.....		<u>3,000 00</u>	
Total interest and rents.....			48,958 06
From other sources, viz: Bills payable.....			80,000 00
Agents' balances previously charged off.....			650 00
Profit on sale or maturity of ledger assets.....			<u>132 47</u>
Total income.....			<u>\$799,767 82</u>
Total.....			<u>\$2,114,348 94</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$420,141 46	\$19,351 99	
Deduct amount received for—			
Salvage, fire, \$ 3,120 85; mar. and inl., \$2,932 90			
Reinsur., fire, 75,795 84;	78,916 09	2,932 90	
Net amount paid for losses.....	\$341,224 77	\$16,419 09	\$357,643 86
Expenses of adjustment, settlement of losses.....			7,690 90
Commissions or brokerage.....			170,583 31
Salaries and expenses of special and general agents.....			10,764 90
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			31,294 06
Rents—including company's occupancy of its own buildings.....			3,000 00
Advertising, printing and stationery.....			7,047 26
Postage, telegrams, telephone and express.....			2,968 68
Legal expenses.....			500 04
Maps, including corrections.....			387 82
Underwriters' boards and tariff associations.....			5,576 39
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			1,512 94
Inspections and surveys.....			479 77
Taxes on real estate.....			1,160 00
State taxes on premiums.....			9,655 21
Insurance department licenses and fees.....			3,561 21
All other licenses, fees and taxes.....			6,713 38
Taxes on assets.....			2,044 60
Other disbursements, viz: Bills payable, \$114,500.00; exchange, \$761.90; marine expense, \$180.00; subscription to trade journals, \$179.25; subscriptions and donations, \$350.50; directors' fees, \$932.50; general expense or sundries, \$7,324.42; interest on bills payable and bank overdrafts, \$7,121.93.....			131,350 50
Interest and dividends to stockholders.....			50,085 00
Agents' balances charged off.....			650 00
Total disbursements.....			\$804,670 73
Balance.....			\$1,309,678 21

LEDGER ASSETS.

Book value of real estate.....	\$ 40,000 00
Mortgage loans on real estate.....	2,650 00
Book value of bonds and stocks (Schedule D).....	1,198,279 57
Cash in office.....	56 14
Deposits in trust companies and banks not on interest.....	12,508 53
Agent's balances, representing business written subsequent to Oct. 1, last.....	55,533 97
Agent's balances, representing business written prior to Oct. 1, last.....	650 00
Total ledger assets.....	\$1,309,678 21

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 650 00
Book values of ledger assets over market value, viz: Bonds and stocks.....	82,389 57
Total.....	83,039 57
Total admitted assets.....	\$1,226,638 64

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 3,582 69
Losses in process of adjustment, or in suspense.....	68,338 39
Losses resisted.....	1,837 50
Total claims for losses.....	\$73,758 58
Deduct reinsurance.....	14,091 00
Net amount of unpaid losses.....	\$ 59,667 58
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$213,612 56
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	277,169 70
Total unearned premiums as computed above.....	490,782 26
Dividends declared and unpaid to stockholders.....	25,530 00
State, county and municipal taxes due or accrued.....	1,750 00
Reinsurance premiums.....	1,481 36
Due and to become due for borrowed money.....	22,500 00
Total liabilities, except capital stock.....	\$601,111 20
Cash capital.....	\$500,000 00
Surplus over all liabilities.....	125,527 44
Surplus to policy holders.....	625,527 44
Total.....	\$1,226,638 64

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$74,916,379 00	\$1,080,218 51	.....	.....
Written during the year.....	68,373,082 00	986,570 85	\$7,880,492 00	\$20,076 74
Total.....	\$143,289,461 00	\$2,066,789 36	\$7,880,492 00	\$20,076 74
Expired and terminated.....	64,258,226 00	952,688 40	7,880,492 00	20,076 74
In force at end of the year.....	\$79,031,185 00	\$1,114,100 87	.....	.....
Deduct amount reinsured.....	10,745,532 00	174,009 86	.....	.....
Net amount in force.....	<u>\$68,285,653 00</u>	<u>\$939,401 01</u>	.....	.....

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force having from date of policy not more than one year to run.....	\$32,185,945 00	\$427,225 12
More than one and not more than three years to run.....	29,621,576 00	411,392 72
More than three years to run.....	6,478,132 00	100,783 17
Net amount in force Dec. 31, 1910.....	<u>\$68,285,653 00</u>	<u>\$939,401 01</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$500,000 00
Losses incurred during the year, fire, \$348,875.00; marine and inland, \$1,818.78; ocean, \$18,628.75.....	<u>369,322 62</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$3,285,719 00
Less.....	930,184 00
Net risks written.....	<u>\$2,355,535 00</u>
Gross premiums received.....	\$41,602 63
Less.....	9,539 28
Net premiums received.....	<u>\$32,063 40</u>
Net losses paid.....	<u>\$11,929 31</u>
Net losses incurred.....	<u>\$13,730 27</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
New Orleans City, cons., 4s.....	\$310,273 75	\$300,000 00
New Orleans City, public imp., 4s.....	553,952 13	548,460 00
Louisiana, cons., 4s.....	35,528 75	35,000 00
United States, reg., 4s.....	12,800 00	12,000 00
Orleans Levee Dist., 5s.....	27,909 72	27,500 00
New Orleans City, prem., 5s.....	23,175 22	23,950 00
Canal-Louisiana Bank and Trust Co. of New Orleans, La.....	234,640 00	168,980 00
Total.....	<u>\$1,198,279 57</u>	<u>\$1,115,890 00</u>

TEUTONIA FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 735 E. Ohio street, Pittsburgh, Pa.: incorporated July 17, 1871; commenced business in Illinois April 23, 1904.]

HENRY GERWIG, President.

C. W. GERWIG, Secretary.

JACOB LOEB, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year		\$949,861 45

INCOME.

	Fire.	
Gross premiums	\$812,091 24	
Deduct gross amount paid for—Reinsurance, \$70,219.71; return premiums, \$122,483.74	192,708 45	
Total premiums		\$619,387 79
Interest on mortgage loans	\$46,214 94	
Interest on daily balances	864 53	
Interest on bonds and dividends on stocks	1,250 00	
Rents—including company's occupancy of its own buildings	1,974 24	
Total interest and rents		50,308 70
From other sources, viz: Rents from property sold		159 52
Profit on sale or maturity of ledger assets		823 35
Total income		\$670,674 36
Total		\$1,620,535 81

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses	\$301,044 60	
Deduct amount received for—Salvage, \$906.39; reinsurance, \$13,102.49 ..	14,006 88	
Net amount paid for losses		\$287,085 72
Expenses of adjustment, settlement of losses		3,710 40
Commissions or brokerage		167,109 17
Allowances to local agencies for miscellaneous agency expenses		14,148 62
Salaries and expenses of special and general agents		7,543 51
Salaries, fees and other charges of officers, directors, trustees, agents and employes		18,568 81
Rents—including company's occupancy of its own buildings		1,600 00
Advertising, printing and stationery		2,019 26
Postage, telegrams, telephone and express		896 10
Legal expenses		953 19
Furniture and fixtures		222 45
Maps, including corrections		1,938 65
Underwriters' boards and tariff associations		5,055 52
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		4,464 16
Repairs and expenses on real estate		206 00
Taxes on real estate		700 24
State taxes on premiums		5,154 44
Insurance department licenses and fees		2,085 40
All other licenses, fees and taxes		2,243 19
Other disbursements, viz: Janitor, heat, light and supplies, \$728.26; traveling expenses, \$674.14; periodicals and petty expense, \$50.04; calendars, \$1,001.02; examination of property, \$233.73		2,687 19
Interest and dividends to stockholders		40,000 00
Agents' balances charged off		496 73
Total disbursements		\$568,862 35
Balance		\$1,051,673 46

LEDGER ASSETS.

Book value of real estate.....	\$ 31,807 01
Mortgage loans on real estate.....	839,906 96
Book value of bonds and stocks (Schedule D).....	20,840 00
Cash in office.....	12,486 41
Deposits in trust companies and banks not on interest.....	61,432 22
Agent's balances, representing business written subsequent to Oct. 1, last.....	82,743 23
Agent's balances, representing business written prior to Oct. 1, last.....	2,445 63
Total ledger assets.....	\$1,051,673 46

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$13,458 70
Interest accrued on bonds.....	391 66
Total.....	13,850 36
Market value of real estate over book value.....	6,392 99
Gross assets.....	\$1,071,916 81

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$2,445 63
Book value of ledger assets over market value value, viz: Bonds.....	327 50
Total.....	2,773 13
Total admitted assets.....	\$1,069,143 68

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 9,704 96
Losses in process of adjustment, or in suspense.....	54,295 04
Losses resisted.....	3,000 00
Net amount of unpaid losses.....	\$ 67,000 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$179,085 83
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	342,832 07
Total unearned premiums as computed above.....	521,917 90
State, county and municipal taxes due or accrued.....	500 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,500 00
Total liabilities, except capital stock.....	\$591,917 90
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	277,225 78
Surplus to policy holders.....	477,225 78
Total.....	\$1,069,143 68

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$77,008,000 00	\$851,755 95
Written during the year.....	74,909,235 00	812,091 24
Total.....	\$151,917,235 00	\$1,664,847 19
Expired and terminated.....	53,463,708 00	602,740 79
In force at end of the year.....	\$98,453,527 00	\$1,062,106 40
Deduct amount re-insured.....	8,975,785 00	91,662 90
Net amount in force.....	\$89,477,742 00	\$970,443 50

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$30,329,502 00	\$358,171 66
More than one and not more than three years to run.....	50,679,553 00	505,373 35
More than three years to run.....	8,468,742 00	106,898 49
Net amount in force Dec. 31, 1910.....	\$89,477,797 00	\$970,443 50

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 55,000 00
Losses incurred during the year, fire.....	314,035 72
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$5,663,197 00
Less.....	1,533,573 00
Net risks written.....	<u>\$4,129,624 00</u>
Gross premiums received.....	\$65,656 04
Less.....	13,711 02
Net premiums received.....	<u>\$51,945 02</u>
Net losses paid.....	<u>\$21,458 79</u>
Net losses incurred.....	<u>\$23,790 79</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Pittsburgh, McKeesport & Connellsville Ry., 1st consol. mort.....	\$5,062 50	\$5,062 50
Philadelphia Co., 1st mort. and coll. trust.....	5,160 00	5,150 00
Duquesne Traction Co., 1st mort.....	3,202 50	3,090 00
Wilkesburg & East Pittsburgh Traction Co.....	5,262 50	5,150 00
Pittsburgh, Allegheny & Manchester Traction Co.....	1,070 00	1,030 00
United Traction Co., 1st mort.....	1,062 50	1,030 00
Total.....	<u>\$20,840 00</u>	<u>\$20,512 50</u>

TEUTONIA INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 217 Camp street, New Orleans, La.; incorporated April, 1871; commenced business in Illinois November, 1886.]

ALBERT P. NOLL, President.

FRANK LAUGBEHN, Secretary.

BAVIER C. MILLER, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$250,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$955,177 97</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$1,201,174 88	\$17,314 88	
Deduct gross amount paid for—			
Reinsur., fire, \$126,323.70; mar. and inl., \$2,379.64			
Ret. pra., fire, 202,166.06.....	328,489 78	2,379 64	
Total premiums.....	\$872,685 10	\$14,935 24	\$887,620 34
Interest on bonds and dividends on stock.....		\$28,080 00	
Interest from other sources.....		204 18	
Rents—including company's occupancy of its own buildings.....		4,500 00	
Total interest and rents.....			32,784 18
Profit on sale or maturity of ledger assets.....			2,963 50
Total income.....			\$923,368 02
Total.....			\$1,878,545 99

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$533,596 46	\$7,622 56	
Deduct amount received for—Salvage, fire, \$13,846.15; reinsurance, fire, \$75,158.94.....	89,005 09		
Net amount paid for losses.....	\$444,591 37	\$7,622 56	\$452,213 93
Expenses of adjustment, settlement of losses.....			7,210 15
Commissions or brokerage.....			206,414 95
Allowances to local agencies for miscellaneous agency expenses.....			2,800 00
Salaries and expenses of special and general agents.....			30,297 99
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			28,460 00
Rents—including company's occupancy of its own buildings.....			4,500 00
Advertising, printing and stationery.....			10,937 50
Postage, telegrams, telephone and express.....			2,625 00
Legal expenses.....			2,000 00
Maps, including corrections.....			2,299 07
Underwriters' boards and tariff associations.....			6,007 57
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			6,501 51
Inspections and surveys.....			4,527 10
Taxes on real estate.....			1,540 00
State taxes on premiums.....			5,045 86
Insurance department licenses and fees.....			8,410 58
All other licenses, fees and taxes.....			10,825 61
Interest and dividends to stockholders.....			24,465 00
Total disbursements.....			\$817,081 82
Balance.....			\$1,061,464 17

LEDGER ASSETS.

Book value of real estate.....	\$ 70,000 00
Book value of bonds and stocks (Schedule D).....	781,484 50
Cash in office.....	7,500 19
Deposits in trust companies and banks not on interest.....	79,001 55
Agent's balances, representing business written subsequent to Oct. 1, last.....	102,709 26
Other ledger assets, viz: Premiums in course of collection local accounts.....	20,768 67
Total ledger assets.....	\$1,061,464 17

NON-LEDGER ASSETS.

Interest accrued on bonds.....	9,174 16
Gross assets.....	\$1,070,638 33

DEDUCT ASSETS NOT ADMITTED.

Local premiums, representing business written prior to Oct. 1, last.....	\$ 1,405 75
Book value of ledger assets over market value, viz: Bonds and stocks.....	25,934 50
Total.....	27,340 25
Total admitted assets.....	\$1,043,298 08

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 8,575 00	
Losses in process of adjustment, or in suspense	51,885 00	
Losses resisted	5,000 00	
Net amount of unpaid losses		\$ 65,460 00
Unearned premiums at 50 per cent on fire risks running one year or less	\$328,578 67	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	236,829 20	
Total unearned premiums as computed above		565,407 87
Dividends declared and unpaid, to stockholders		1,120 00
State, county and municipal taxes due or accrued		6,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers		1,000 00
Return premiums, \$300.00; re-insurance premiums, \$2,700.00		3,000 00
Total liabilities, except capital stock		\$641,987 87
Cash capital	\$250,000 00	
Surplus over all liabilities	151,310 21	
Surplus to policy holders		401,310 21
Total		<u>\$1,043,298 08</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909	\$85,606,478 00	\$1,115,495 86		
Written during the year	76,041,962 00	1,201,174 88	\$3,278,452 00	\$17,314 88
Total	\$161,648,440 00	\$2,316,670 74	\$3,278,452 00	\$17,314 88
Expired and terminated	70,026,389 00	1,096,792 52	3,278,452 00	17,314 88
In force at end of the year	\$91,622,051 00	\$1,219,878 22		
Deduct amount re-insured	7,340,192 00	117,724 25		
Net amount in force	<u>\$84,281,859 00</u>	<u>\$1,102,153 97</u>		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$44,591,860 00	\$657,157 35
More than one and not more than three years to run	35,358,114 00	400,893 70
More than three years to run	4,331,885 00	44,102 92
Net amount in force Dec. 31, 1910	<u>\$84,281,859 00</u>	<u>\$1,102,153 97</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance	\$ 20,000 00
Losses incurred during the year, fire, \$475,198.93; marine and inland, \$7,622.56	482,821 49
Amount loaned to officers and directors	None
Amount loaned to stockholders not officers	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$3,801,802 00
Less	709,647 00
Net risks written	<u>\$3,091,655 00</u>
Gross premiums received	\$44,695 41
Less	7,952 37
Net premiums received	<u>\$36,743 04</u>
Net losses paid	<u>\$29,912 76</u>
Net losses incurred	<u>\$30,291 18</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Atchafalaya, dist. levee, 5s.....	\$ 18,404 00	\$ 18,380 00
Canal & Claiborne R. R., 1st mort., gold, 6s.....	12,300 00	12,300 00
Lakechari Basin, levee dist., 5s.....	6,467 00	6,480 00
New Orleans, public imp., 4s.....	100,340 00	100,000 00
New Orleans, city, 4s.....	288,750 00	275,000 00
New Orleans, city premiums, 5s.....	59,821 00	62,500 00
New Orleans, power house Co., light, 10-40s, 1943.....	5,000 00	5,000 00
Pontchartrain, levee dist. D., 6s.....	77,662 50	76,280 00
Red River, Atchafalaya & B. B., dist. levee, 5s.....	5,200 00	5,400 00
United States, coup., 4s.....	65,500 00	57,500 00
Canal-Louisiana Bank & Trust Co. of New Orleans, La.....	35,200 00	24,640 00
Illinois Central R. R. Co., stock of Illinois.....	45,960 00	46,200 00
Hibernia Bank & Trust Co. of New Orleans, La.....	29,000 00	27,000 00
Teutonia Bank & Trust Co. of New Orleans.....	10,920 00	7,700 00
United Trust Co. of Boston, Mass.....	15,035 00	25,480 00
Whitney Central National Bank of New Orleans.....	5,925 00	5,750 00
Total.....	<u>\$781,484 50</u>	<u>\$755,550 00</u>

TEXAS NATIONAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Ft. Worth, Texas; incorporated Feb. 5, 1906; commenced business in Illinois June 28, 1908.]

E. E. BEWLEY, President.

GLEN WALKER, Secretary.

W. M. UMBDENSTOCK, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$100,000 00	
Amount of ledger assets, Dec. 31, of previous year.....	\$163,207 03	
Surplus paid in by stockholders.....	25,000 00	
Extended at.....		<u>\$188,207 03</u>

INCOME.

	Fire.	
Gross premiums.....	\$208,713 25	
Deduct gross amount paid for—Reinsurance, \$27,213.62; return premiums, \$38,942.42.....	66,156 04	
Total premiums.....		\$142,557 21
Interest on mortgage loans.....	\$6,367 08	
Interest on collateral loans.....	536 25	
Interest on bonds and dividends on stocks.....	2,384 00	
Interest from other sources, deposits.....	1,542 68	
Total interest.....		10,830 01
Total income.....		<u>\$153,387 22</u>
Total.....		<u>\$341,594 25</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$93,407 52	
Deduct amount received for—Salvage, \$1,099.27; reinsurance, \$13,012.44	14,111 71	
Net amount paid for losses.....		\$79,295 81
Expenses of adjustment, settlement of losses.....		698 38
Commissions or brokerage.....		13,466 65
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		14,975 00
Rents—including company's occupancy of its own buildings.....		611 00
Advertising, printing and stationery.....		2,280 53
Postage, telegrams, telephone and express.....		1,572 34
Legal expenses.....		115 00
Furniture and fixtures.....		674 00
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		155 72
Inspections and surveys.....		7,670 38
State taxes on premiums.....		890 22
Insurance department licenses and fees.....		321 00
All other licenses, fees and taxes.....		189 28
Other disbursements, viz: Travelling expense, \$255.50; insurance premiums and premiums on bonds, \$149.33; miscellaneous expenses, \$210.41.....		615 24
Dividends paid policy holders.....		20,099 08
Dividends to stockholders.....		9,750 00
Total disbursements.....		\$153,350 23
Balance.....		\$188,244 02

LEDGER ASSETS.

Mortgage loans on real estate.....	\$81,759 25
Book value of bonds and stocks (Schedule D).....	18,020 00
Cash in office.....	2,813 98
Deposits in trust companies and banks on interest.....	37,552 20
Agent's balances, representing business written subsequent to Oct. 1, last.....	12,098 50
Other ledger assets, viz: Commercial paper.....	36,000 00
Total ledger assets.....	\$188,244 02

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,045 79
Interest accrued on other assets.....	625 00
Total.....	1,670 79
Gross assets.....	\$189,914 81

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, viz: Commercial paper.....	36,000 00
Total admitted assets.....	\$153,914 81

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 700 00
Losses in process of adjustment, or in suspense.....	12,686 03
Total claims for losses.....	\$13,386 03
Deduct re-insurance.....	1,502 35
Net amount of unpaid losses.....	\$11,883 68
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$60,219 85
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	1,434 31
Total unearned premiums as computed above.....	61,654 16
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	153 31
Total liabilities, except capital stock.....	\$73,601 15
Cash capital.....	\$100,000 00
Impairment.....	19,776 34
Surplus to policy holders.....	80,223 66
Total.....	\$153,914 81

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 9,410,970 00	\$100,812 10
Written during the year.....	22,164,704 00	208,713 25
Total.....	<u>\$31,575,674 00</u>	<u>\$309,525 35</u>
Expired and terminated.....	16,470,290 00	108,081 37
In force at end of the year.....	<u>\$15,105,384 00</u>	<u>\$141,443 98</u>
Deduct amount re-insured.....	2,266,810 00	19,253 36
Net amount in force.....	<u><u>\$12,838,574 00</u></u>	<u><u>\$122,190 62</u></u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$12,732,799 00	\$120,439 51
More than one and not more than three years to run.....	103,755 00	1,733 11
More than three years to run.....	2,000 00	18 00
Net amount in force Dec. 31, 1910.....	<u><u>\$12,838,574 00</u></u>	<u><u>\$122,190 62</u></u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$15,000 00
Losses incurred during the year, fire, \$86,959.84; tornado, \$20.00.....	86,979 84
Amount loaned to officers and directors.....	31,125 00
Amount loaned to stockholders not officers.....	<u>3,875 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,000,025 00
Less.....	576,970 00
Net risks written.....	<u>\$423,055 00</u>
Gross premiums received.....	\$15,676 16
Less.....	7,348 18
Net premiums received.....	<u>\$8,327 98</u>
Net losses paid.....	<u>\$4,610 30</u>
Net losses incurred.....	<u><u>\$5,130 30</u></u>

SCHEDULE D.

Stocks.

Description.	Book value.	Market value.
Citizens National Bank, Garland, Tex.....	\$5,670 00	\$5,670 00
Farmers & Mechanics National Bank, Fr. Worth, Tex.....	7,500 00	7,500 00
First National Bank, Knox City, Tex.....	550 00	550 00
Mutual Home Association, Ft. Worth, Tex.....	4,300 00	4,300 00
Total.....	<u><u>\$18,020 00</u></u>	<u><u>\$18,020 00</u></u>

TOLEDO FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 436 Adams street, Sandusky, O.; incorporated, 1848; commenced business in Illinois Oct. 26, 1906.]

J. J. McKELVEY, President.

JAMES E. MELVILLE, Secretary.

HOLGER DE ROODE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$100,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$218,386 74

INCOME.

	Fire.	
Gross premiums.....	\$228,981 41	
Deduct gross amount paid for—Reinsurance, \$26,690.24; return premiums, \$78,478.86.....	105,169 10	
Total premiums.....		\$123,812 31
Interest on mortgage loans.....	\$ 677 50	
Interest on bonds and dividends on stocks.....	7,098 55	
Interest from other sources.....	1,353 07	
Rents—including company's occupancy of its own buildings.....	210 00	
Total interest and rents.....		9,339 12
Profit on sale or maturity of ledger assets.....		79 55
Total income.....		\$133,280 98
Total.....		\$351,617 72

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$157,823 50	
Deduct amount received for—Salvage, \$1,577.95; reinsurance, \$23,731.10; discount, \$214.87.....	25,523 92	
Net amount paid for losses.....		\$132,299 58
Expenses of adjustment, settlement of losses.....		681 03
Commissions or brokerage, general agency.....		30,063 81
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		641 39
Legal expenses.....		3,251 13
State taxes on premiums.....		558 17
Insurance department licenses and fees.....		232 00
All other licenses, fees and taxes, state county and municipal.....		635 04
Other disbursements, viz: Interest on borrowed money.....		236 68
Agents' balances charged off.....		89 48
Loss on sale or maturity of ledger assets.....		121 37
Decrease in book value of ledger assets.....		470 97
Total disbursements.....		\$169,275 65
Balance.....		\$182,342 07

LEDGER ASSETS.

Book value of real estate.....	\$ 9,000 00
Mortgage loans on real estate.....	7,500 00
Book value of bonds and stocks (Schedule D).....	100,317 50
Deposits in trust companies and banks not on interest.....	1,170 20
Deposits in trust companies and banks on interest.....	35,345 46
Agent's balances representing business written subsequent to Oct. 1, last.....	28,268 54
Agent's balances, representing business written prior to Oct. 1, last.....	477 48
Other ledger assets, viz: Accounts receivable.....	263 09
Total ledger assets.....	<u>\$182,342 07</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 49 66
Interest due and accrued on bonds.....	1,078 65
Total.....	1,128 31
Market value of bonds and stocks over book value.....	966 00
Gross assets.....	<u>\$184,335 38</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	477 48
Total admitted assets.....	<u>\$183,857 90</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$5,255 24
Deduct re-insurance.....	1,927 10
Net amount of unpaid losses.....	\$ 3,328 14
Unearned premiums at 50 per cent on fire risks running one year or less.....	39,292 71
State, county and municipal taxes due or accrued.....	994 16
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,061 13
Total liabilities, except capital stock.....	<u>\$45,676 14</u>
Cash capital.....	\$100,000 00
Surplus over all liabilities.....	38,181 76
Surplus to policy holders.....	138,181 76
Total.....	<u>\$183,857 90</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 9,032,364 00	\$180,419 25
Written during the year.....	12,105,398 00	228,981 41
Total.....	<u>\$21,137,762 00</u>	<u>\$409,400 66</u>
Expired and terminated.....	16,078,157 00	312,738 96
In force at end of the year.....	\$5,059,606 00	\$96,661 68
Deduct amount re-insured.....	1,049,091 00	18,076 26
Net amount in force.....	<u>\$4,010,514 00</u>	<u>\$78,585 42</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	<u>\$4,010,514 00</u>	<u>\$78,585 42</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 15,000 00
Losses incurred during the year, fire.....	<u>134,243 21</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$377,990 00
Less.....	202,032 00
Net risks written.....	<u>\$175,858 00</u>
Gross premiums received.....	\$4,851 02
Less.....	2,641 57
Net premiums received.....	<u>\$2,209 45</u>
Net losses paid.....	<u>\$2,006 24</u>
Net losses incurred.....	<u>\$2,006 24</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Sandusky, Ohio, gen. refund.....	\$12,084 00	\$12,030 00
Sandusky, Ohio, city portion of imp.....	2,008 00	2,006 00
Sandusky, Ohio, Scott & 5th st., sewer.....	11,111 90	11,198 00
Sandusky, Ohio, water filtration.....	10,094 00	10,180 00
Sandusky, Ohio, water works refund.....	1,000 00	1,003 00
Sandusky, Ohio, lateral sewer.....	1,001 90	1,002 50
Sandusky, Ohio, gen. refund.....	15,138 00	15,262 50
Sandusky, Ohio, Jackson imp.....	503 20	508 00
Port Clinton, Ohio, street imp.....	12,388 69	12,672 00
Port Clinton, Ohio, sewer.....	3,740 00	3,801 60
Milan School.....	794 00	801 89
Ridgeville Township, Huron County.....	15,753 00	15,891 50
Monroeville, Ohio, street imp.....	4,217 46	4,311 23
Monroeville, Ohio, sewer.....	981 35	994 28
Third National Exchange Bank.....	9,502 00	9,520 00
Total.....	<u>\$100,317 50</u>	<u>\$101,182 50</u>

UNION FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 203-5 Chamber of Commerce, Buffalo, N. Y.; incorporated June 16, 1874; commenced business in Illinois March 10, 1911.]

O. E. FOSTER, President.

C. LEE ABELL, Secretary.

R. W. HOSMER, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$299,540 04</u>

INCOME.

	Fire.	
Gross premiums.....	\$14,399 32	
Deduct gross amount paid for—Reinsurance, \$428.79; return premiums, \$508.13.....	936 92	
Total premiums.....		\$13,432 40
Interest on mortgage loans.....	\$2,252 42	
Interest on bonds and dividends on stocks.....	8,886 09	
Interest from other sources, bank.....	1,184 11	
Total interest.....		12,323 22
From other sources, viz: Sale of maps, \$415.00; sale of policies, \$340.00; Royal Insurance Co., refund of legal and adjusting expenses, \$234.94; received from re-insurance (prior to 1910) cancelled, \$672.59; Western Assurance Co., over payment of re-insurance, \$5,388.96.....		7,051 49
Total income.....		\$32,807 11
Total.....		\$332,347 15

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$6,452 35	
Deduct amount received for—Salvage, \$264.90; reinsurance, \$523.15.....	788 05	
Net amount paid for losses.....		\$5,664 30
Expenses of adjustment, settlement of losses.....		276 80
Commissions or brokerage.....		4,178 59
Salaries and expenses of special and general agents.....		1,170 03
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		3,400 29
Rents—including company's occupancy of its own buildings.....		1,833 60
Advertising, printing and stationery.....		266 46
Postage, telegrams, telephone and express.....		115 49
Legal expenses.....		140 80
Maps, including corrections.....		57 50
Underwriters' boards and tariff associations.....		83 33
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1 91
State taxes on premiums.....		1,242 27
Insurance department licenses and fees.....		179 34
Other disbursements, viz: Return premiums paid on re-insurance premiums.....		99 67
Dividends to stockholders.....		6,000 00
Agents' balances charged off.....		57 74
Total disbursements.....		\$24,768 12
Balance.....		\$307,579 03

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 31,406 21
Book value of bonds and stocks (Schedule D).....	248,755 90
Cash in office.....	138 88
Deposits in trust companies and banks on interest.....	11,063 16
Agent's balances, representing business written subsequent to Oct. 1, last.....	9,487 74
Agent's balances, representing business written prior to Oct. 1, last.....	4,246 95
Other ledger assets, viz—	
Western Assurance Co.....	1,974 61
T. A. Manning, refund of taxes.....	165 58
Crum & Forster, supplies.....	340 00
Total ledger assets.....	\$307,579 03

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 584 23
Interest due and accrued on bonds.....	2,310 11
Interest due and accrued on other assets: Bank.....	83 07
Dividend Cataract Power & Conduit Co.....	75 00
Total.....	3,052 41
Gross assets.....	\$310,631 44

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$4,246 95	
Book values of ledger assets over market value, viz: Bonds and stocks.....	7,088 38	
Second mortgage.....	206 21	
Total.....		\$11,541 54
Total admitted assets.....		<u>\$299,089 90</u>

LIABILITIES.

Losses realized.....	\$2,650 00	
Deduct reinsurance.....	683 60	
Net amount of unpaid losses.....		\$ 1,966 40
Unearned premiums <i>pro rata</i> on fire risks running one year or less.....	\$10,677 26	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	538 33	
Total unearned premiums as computed above.....		11,215 59
State, county and municipal taxes due or accrued.....		148 23
Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,315 15
Reinsurance premiums.....		275 05
All other liabilities, viz: New York Insurance Department examination fees.....		376 14
Total liabilities, except capital stock.....		\$ 15,296 56
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	83,793 34	
Surplus to policy holders.....		283,793 34
Total.....		<u>\$299,089 90</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....		\$199,759 19
Written during the year.....	\$1,667,718 00	14,369 32
Total.....	\$1,667,718 00	\$214,128 51
Expired and terminated.....	11,838 00	200,496 06
In force at end of the year.....	\$1,655,880 00	\$13,632 83
Deduct amount reinsured.....	70,550 00	428 79
Net amount in force.....	<u>\$1,585,330 00</u>	<u>\$13,201 04</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$1,555,050 00	\$12,600 37
More than one and not more than three years to run.....	30,530 00	600 67
Net amount in force Dec. 31, 1910.....	<u>\$1,585,580 00</u>	<u>\$13,201 04</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$20,000 00
Losses incurred during the year, fire.....	995 61
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Binghamton, N. Y., Ry. Co., 5s.....	\$ 9,808 50	\$10,000 00
Buffalo City, N. Y., water, 4s.....	25,902 50	26,520 00
Buffalo City, N. Y., water, 3½s.....	15,000 00	14,300 00
Buffalo City, N. Y., water, 3½s.....	15,000 00	14,800 00
Iowa Central Ry. Co., 4s.....	7,369 54	6,700 00
Lockport & Olcott, 1st mort., 5s.....	5,094 30	4,850 00
New York City, tax exempt, 3½s.....	50,000 00	44,000 00
New York City, tax exempt, 3½s.....	10,000 00	8,800 00
New York State Steel Co., 1st mort., 5s.....	21,656 25	21,250 00
New York State Steel Co., scrip, 5s.....	444 15	377 52
Niagara Gorge R. R. Co., 1st mort., 5s.....	8,775 00	9,000 00
St. Louis, Rocky Mountain & Pacific Ry., 5s.....	4,779 25	4,000 00
City of Schenectady, N. Y., school, 4½s.....	10,390 00	10,500 00
City of Syracuse, N. Y., 4½s.....	10,191 80	10,200 00
City of Utica, N. Y., pub. imp., 4½s.....	5,030 75	5,050 00
U. S. Consols, 2s.....	5,000 00	5,050 00
U. S. Consols, 3s.....	11,000 00	11,220 00
City of Niagara, N. Y., water, 4½s.....	20,836 00	21,200 00
Buffalo General Electric Co.....	7,415 36	8,550 00
Cataract Power & Conduit Co.....	4,912 50	5,100 00
Western Adjustment & Inspection Co.....	150 00	200 00
Total.....	<u>\$248,755 90</u>	<u>\$241,667 52</u>

THE UNION INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at S. W. corner 3d and Walnut streets, Philadelphia, Pa.; incorporated Feb. 6, 1804; commenced business in Illinois April 11, 1872.]

J. HENRY SCATTERGOOD, President. EDGAR R. DANNELS, Secretary.

GEO. S. HASKELL, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$200,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$941,666 10</u>

INCOME.

	Fire.	
Gross premiums.....	\$1,048,969 36	
Deduct gross amount paid for—Reinsurance, \$129,181.71; return premiums, \$226,561.45.....	<u>355,763 16</u>	
Total premiums (other than perpetuals).....		\$663,226 20
Deposit premiums on perpetual risks.....		10 00
Interest on collateral loans.....	\$ 613 97	
Interest on bonds and dividends on stocks.....	<u>27,774 12</u>	
Interest from other sources.....	522 93	
Rents—including company's occupancy of its own buildings.....	<u>8,002 99</u>	
Total interest and rents.....		36,914 01
Agents' balances previously charged off.....		37 50
Profit on sale or maturity of ledger assets.....		<u>771 83</u>
Total income.....		<u>\$730,959 54</u>
Total.....		<u>\$1,672,655 64</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses	\$533,526 18
Deduct amount received for—Salvage, \$4,417.35; reinsurance, \$56,543.30; discount, \$1,439.68	62,400 33
Net amount paid for losses	\$471,125 85
Expenses of adjustment, settlement of losses	11,248 11
Commissions or brokerage	158,924 55
Salaries and expenses of special and general agents	46,194 15
Salaries, fees and other charges of officers, directors, trustees, agents and employes	22,902 27
Rents—including company's occupancy of its own buildings	2,918 57
Advertising, printing and stationery	6,062 54
Postage, telegrams, telephone and express	3,732 34
Legal expenses	101 50
Furniture and fixtures	300 00
Maps, including corrections	651 99
Underwriters' boards and tariff associations	3,906 00
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments	3,515 30
Inspections and surveys	1,230 92
Repairs and expenses on real estate	2,932 64
Taxes on real estate	1,515 00
State taxes on premiums	12,210 89
Insurance department licenses and fees	3,916 88
Other disbursements, viz: Incidental office expenses, \$2,594.99; traveling expenses, \$719.82; interest on borrowed money, \$236.95; miscellaneous, \$5.83	3,557 59
Deposit premiums returned	220 00
Interest and dividends to stockholders	12,000 00
Agents' balances charged off	34 85
Total disbursements	<u>\$760,201 94</u>
Balance	<u>\$903,453 70</u>

LEDGER ASSETS.

Book value of real estate	\$106,500 00
Loans secured by pledge of bonds, stocks or other collaterals	12,800 00
Book value of bonds and stocks (Schedule D)	623,428 01
Cash in office	2,931 13
Deposits in trust companies and banks not on interest	106 65
Deposits in trust companies and banks on interest	27,747 55
Agent's balances, representing business written subsequent to Oct. 1, last	107,509 35
Agent's balances, representing business written prior to Oct. 1, last	21,831 01
Other ledger assets, viz: Philadelphia Fire Underwriters' deposit, \$100.00; Western Sprinklered Risks Association, \$500.00	600 00
Total ledger assets	<u>\$903,453 70</u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds	2,891 67
Market value of bonds and stocks over book value	9,723 24
Other non-ledger assets, viz: Perpetual insurance on building, \$742.50; reinsurance due on losses paid, \$1,390.06	2,132 56
Gross assets	<u>\$918,201 17</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	21,831 01
Total admitted assets	<u>\$896,370 16</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$15,533 46	
Losses in process of adjustment, or in suspense	97,519 06	
Losses resisted	2,729 30	
Total claims for losses	\$115,781 82	
Deduct reinsurance	26,707 07	
Net amount of unpaid losses		\$ 89,074 75
Unearned premiums at 50 per cent on fire risks running one year or less	\$258,192 37	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	264,287 33	
Total unearned premiums as computed above		522,479 70
Amount reclaimable by the insured on perpetual fire insurance policies		26,308 44
State, county and municipal taxes due or accrued		6,000 00
Reinsurance premiums		494 32
All other liabilities, viz: Stock fractions		20 63
Total liabilities, except capital stock		\$644,377 74
Cash capital	\$200,000 00	
Surplus over all liabilities	51,992 42	
Surplus to policy holders		251,992 42
Total		<u>\$896,370 16</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$91,763,367 00	\$1,127,985 85
Written during the year	82,298,577 00	1,048,989 36
Total	\$174,061,944 00	\$2,176,975 21
Expired and terminated	79,833,737 00	1,011,798 73
In force at end of the year	\$94,228,207 00	\$1,165,176 48
Deduct amount reinsured	11,624,709 00	156,204 72
Net amount in force	<u>\$82,603,498 00</u>	<u>\$1,008,971 76</u>
Perpetual risks not included above, \$1,014,623.00; premiums on same, \$29,231.60.		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$38,483,900 00	\$516,384 74
More than one and not more than three years to run	32,063,908 00	344,400 32
More than three years to run	12,055,690 00	148,186 70
Net amount in force Dec. 31, 1910	<u>\$82,603,498 00</u>	<u>\$1,008,971 76</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 30,000 00
Losses incurred during the year, fire	481,110 68
Amount loaned to officers and directors	<u>12,800 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$4,859,295 00
Less	1,700,339 00
Net risks written	<u>\$3,158,956 00</u>
Gross premiums received	\$64,305 67
Less	18,974 22
Net premiums received	<u>\$45,331 35</u>
Net losses paid	<u>\$51,495 77</u>
Net losses incurred	<u>\$53,205 64</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Allegheny county, Pa., series 4, road, coup., 4s	\$26,500 00	\$26,000 00
Allegheny county, Pa., series 2, road, coup., 3½s	24,375 00	23,537 50
Allegheny City, Pa., 12 Ward School Dist., coup., 4s	26,531 25	25,000 00
New York City, corp. stock cert., coup., 3½s	47,175 00	41,360 00
Philadelphia, Pa., reg., 3½s	6,075 00	5,808 00
Philadelphia, Pa., reg., 3½s	1,013 75	959 00
Philadelphia, Pa., reg., 3½s	5,060 00	4,940 00
Philadelphia, Pa., reg., 3½s	10,112 50	9,700 00
Philadelphia, Pa., reg., 3½s	1,011 25	964 00
Philadelphia, Pa., reg., 3½s	22,285 00	21,824 00
Philadelphia, Pa., reg., 3½s	35,993 75	32,637 50
Philadelphia, Pa., reg., 3s	4,826 00	4,870 00
Philadelphia, Pa., coup., 3½s	15,315 00	13,987 50
Reading, Pa., coup., 4s	3,202 50	3,000 00
Atlantic City R. R. Co., gold mort., coup., 5s	11,397 50	11,660 00
Baltimore & Ohio R. R. Co., S. W. div., 1st mort., coup., 3½s	9,152 50	9,062 50
Bloomfield Street Ry. Co., 1st mort., coup., 5s	10,400 00	10,500 00
Brooklyn Rapid Transit Co., 1st refund. mort., coup., 4s	8,711 25	7,436 25
Chic. Rock Island & Pac. Ry. Co., col. trust, series P, gold, coup., 4s	4,748 50	4,700 00
Choctaw, Oklahoma & Gulf R. R. Co., cons. mort., coup., 5s	10,000 00	10,600 00
Cin., Dayton & Ironton R. R. Co., 1st mort., gold, coup., 5s	5,607 64	5,250 00
Camden & Suburban Ry. Co., 1st mort., 50 yr., gold, coup., 5s	10,150 00	10,526 00
Electric & People's Traction Co., gold stock trust certs., reg., 4s	8,226 00	8,750 00
Hestonville, Mantua & Fairmount Pass. R. R. Co., cons. mort., gold, coup., 5s	11,675 30	10,100 00
Kansas City Southern Ry. Co., refund. and imp. mort., gold, coup., 5s	10,060 00	10,150 00
Lake Shore & Michigan Southern Ry. Co., 25 yr., gold, coup., 4s	13,550 00	14,026 00
Lehigh Valley R. R. Co., gen. cons. mort., coup., 4s	9,757 50	9,726 00
Lehigh Valley R. R. Co., equip. trust, series "T," coup., 4½s	9,435 00	10,000 00
Missouri, Kansas & Texas Ry. Co., 1st and refund. mort., gold, coup., 4s	4,250 00	3,962 50
Norfolk & Western Ry. Co., divisional 1st lien and gen. mort., gold, coup., 4s	8,547 50	9,300 00
Omaha & Council Bluffs St. Ry. Co., 1st cons. mort., gold, coup., 5s	10,000 00	9,450 00
Portland Ry. Co., 1st and refund. mort., sink. fund, gold, coup., 5s	9,981 25	9,750 00
Pennsylvania Co., gold loan of 1901, coup., 3½s	9,663 68	9,762 50
Pennsylvania Co., 15-25 yr. gold loan of 1906, coup., 4s	9,966 11	9,850 00
Pennsylvania R. R. Co., 10 yr. gold conv., coup., 3½s	9,362 50	9,625 00
Pennsylvania & New York Canal & R. R., cons. mort., reg., 5s	10,812 50	11,600 00
Perkiomen R. R. Co., 1st series mort., coup., 5s	13,650 00	13,650 00
Philadelphia & Reading R. R. Co., cons. sterling, coup., 6s	28,040 00	26,125 00
Phila. & Reading R. R. Co., 50 yr. gold (terminals), reg., 5s	10,475 00	11,650 00
Reading Co., Jersey Central col., gold coup., 4s	14,573 75	14,625 00
Rochester Ry. & Light Co., cons. mort., gold, coup., 5s	10,000 00	9,937 50
Southern Ry. Co., equip. trust, series "L," coup., 4½s	6,948 90	6,825 00
Southern Ry. Co., equip. trust, series "L," coup., 4½s	2,976 30	2,917 50
Terre Haute, Indianapolis & Eastern Traction Co., refund. mort., gold, coup., 5s	9,500 00	9,500 00
Union Pacific R. R. Co., conv. 20 yr., coup., 4s	9,262 50	10,375 00
Washington Terminal Co., 1st mort., gold, coup., 3½s	8,540 63	8,900 00
Chesapeake & Delaware Canal Co., reg., 5s	14,482 67	9,600 00
Public Service Corp. of N. J., gen. mort. gold, sink. fund, reg., 5s	9,660 00	9,650 00
Little Schuylkill R. R.	3,427 76	5,800 00
North Pennsylvania R. R.	6,263 77	13,260 00
Philadelphia Traction Co.	7,562 50	8,400 00
Thirteenth & Fifteenth Sts. Pass. Ry. Co.	24,646 75	27,796 00
Philadelphia National Bank	8,346 75	25,500 00
General Adjustment Bureau	150 00	150 00
Southern Adjustment Bureau	100 00	100 00
Total	\$623,428 01	\$633,151 25

UNION INSURANCE COMPANY OF PITTSBURGH.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 316 Fourth avenue, Pittsburgh, Pa.; incorporated Feb. 10, 1871; commenced business in Illinois Oct. 4, 1906.]

A. W. MELLON, President.

J. W. J. McLAIN, Secretary.

O. E. ALESHIRE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$100,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$248,884 36</u>

INCOME.

	Fire.	
Gross premiums.....	\$99,486 17	
Deduct gross amount paid for—Reinsurance, \$5,358.76; return premiums, \$15,320.90.....	<u>20,679 66</u>	
Total premiums.....		\$78,806 51
Interest on mortgage loans.....	\$10,142 14	
Interest on bonds and dividends on stocks.....	<u>2,900 25</u>	
Interest from other sources.....	239 39	
Total interest.....		13,281 78
Profit on sale or maturity of ledger assets.....		<u>75 00</u>
Total income.....		<u>\$92,163 29</u>
Total.....		<u>\$341,047 65</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$37,228 24	
Deduct amount received for—Salvage, \$91.14; reinsurance, \$2,104.98; discount, \$152.42.....	<u>2,348 54</u>	
Net amount paid for losses.....		\$34,879 70
Expenses of adjustment, settlement of losses.....		272 30
Commissions or brokerage.....		16,354 92
Allowances to local agencies for miscellaneous agency expenses.....		3,790 17
Salaries and expenses of special and general agents.....		200 70
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		6,492 11
Rents—including company's occupancy of its own buildings.....		1,575 04
Advertising, printing and stationery.....		408 29
Postage, telegrams, telephone and express.....		473 60
Legal expenses.....		22 00
Furniture and fixtures.....		635 50
Maps, including corrections.....		274 35
Underwriters' boards and tariff associations.....		507 51
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		325 35
Inspections and surveys.....		193 00
State taxes on premiums.....		980 50
Insurance department licenses and fees.....		626 84
Interest and dividends to stockholders.....		<u>8,000 00</u>
Total disbursements.....		<u>\$76,011 88</u>
Balance.....		<u>\$265,035 77</u>

LEDGER ASSETS.

Mortgage loans on real estate	\$182,140 00
Book value of bonds and stocks (Schedule D)	56,308 75
Cash in office	1,772 94
Deposits in trust companies and banks on interest	12,285 41
Agent's balances, representing business written subsequent to Oct. 1, last	12,199 57
Agent's balances, representing business written prior to Oct. 1, last	329 10
Total ledger assets	<u>\$265,035 77</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$3,096 62
Interest accrued on bonds	372 91
Interest accrued on other assets	60 00
Total	3,529 53
Market value of bonds and stocks over book value	8,278 75
Gross assets	<u>\$276,844 05</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	329 10
Total admitted assets	<u>\$276,514 95</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 325 84
Losses in process of adjustment, or in suspense	9,609 13
Losses resisted	700 00
Total claims for losses	\$10,634 97
Deduct reinsurance	450 00
Net amount of unpaid losses	\$10,184 97
Unearned premiums at 50 per cent on fire risks running one year or less	\$24,658 42
Unearned premiums <i>pro rata</i> on fire risks running more than one year	44,554 54
Total unearned premiums as computed above	69,212 96
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	419 19
State, county and municipal taxes due or accrued	952 06
Commissions, brokerage and other charges due or to become due to agents and brokers	997 37
Total liabilities, except capital stock	\$ 81,766 55
Cash capital	\$100,000 00
Surplus over all liabilities	94,748 40
Surplus to policy holders	194,748 40
Total	<u>\$276,514 95</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$10,860,198 00	\$128,166 48
Written during the year	8,379,005 00	99,486 17
Total	\$19,239,203 00	\$227,652 65
Expired and terminated	7,170,013 00	87,328 64
In force at end of the year	\$12,069,190 00	\$140,324 01
Deduct amount reinsured	850,360 00	9,390 73
Net amount in force	<u>\$11,218,830 00</u>	<u>\$130,933 28</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$3,969,452 00	\$49,316 84
More than one and not more than three years to run	6,114,311 00	64,411 98
More than three years to run	1,135,067 00	17,204 46
Net amount in force Dec. 31, 1910	<u>\$11,218,830 00</u>	<u>\$130,933 28</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$30,000 00
Losses incurred during the year, fire.....	39,610 19
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,774,901 00
Less.....	542,197 00
Net risks written.....	\$1,232,704 00
Gross premiums received.....	\$24,126 18
Less.....	5,755 00
Net premiums received.....	\$18,371 18
Net losses paid.....	\$9,011 43
Net losses incurred.....	\$9,748 68

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Union Gas Co. (McKeesport, Ia.).....	\$20,200 00	\$10,200 00
St. Joseph (Mo.) Water Co.....	10,000 00	10,000 00
Clairton (Ia.) Steel Co.....	10,000 00	10,000 00
H. C. Frick Coke Co.....	4,100 00	4,200 00
Connellsville (Pa.) Water Co.....	5,000 00	5,000 00
City of New Castle (Pa.) Water Co.....	5,000 00	5,000 00
Monongahela Street Ry. Co. (Pittsburgh, Pa.).....	5,000 00	5,200 00
Baltimore & Ohio R. R. Co., secured gold notes, coup.....	4,943 75	4,987 50
Union Trust Co. of Pittsburgh, Pa.....	2,065 00	10,000 00
Total.....	\$56,308 75	\$64,587 50

UNITED AMERICAN FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 409 Germania Bldg., Milwaukee, Wis.; incorporated Nov. 28, 1898;
commenced business in Illinois Sept. 1, 1905.]

L. ALBERT KAREL, President.

F. A. KREHLA, Secretary.

J. M. KRALOVEC, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$100,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$193,449 72

INCOME.

	Fire.	
Gross premiums.....	\$85,760 71	
Deduct gross amount paid for—Reinsurance, \$9,994.31; return premiums, \$6,204.62.....	16,198 93	
Total premiums.....		\$69,561 78
Interest on mortgage loans.....	\$9,280 92	
Interest on bonds and dividends on stocks.....	32 34	
Interest from other sources.....	74 03	
Total interest.....		9,387 29
From other sources, viz: Notes payable.....		2,500 00
Agent's balances previously charged off.....		300 73
Total income.....		\$81,749 80
Total.....		\$275,199 52

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$31,661 49	
Deduct amount received for reinsurance.....	8,789 23	
Net amount paid for losses.....		\$22,872 26
Expenses of adjustment, settlement of losses.....		352 57
Commissions or brokerage.....		21,556 78
Salaries and expenses of special and general agents.....		420 59
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		5,567 80
Rents—including company's occupancy of its own buildings.....		740 00
Advertising, printing and stationery.....		544 43
Postage, telegrams, telephone and express.....		846 24
Legal expenses.....		114 99
Furniture and fixtures.....		94 00
Underwriters' boards and tariff associations.....		454 59
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1,648 43
State taxes on premiums.....		1,307 29
Insurance department licenses and fees.....		464 00
Other disbursements, viz: Miscellaneous, \$465.99; notes payable, \$2,500.00.....		2,955 99
Agents' balances charged off.....		1,225 07
Total disbursements.....		\$61,195 03
Balance.....		\$214,004 49

LEDGER ASSETS.

Mortgage loans on real estate.....	\$195,750 00
Cash in office.....	50 00
Deposits in trust companies and banks not on interest.....	8,400 97
Agent's balances, representing business written subsequent to Oct. 1, last.....	9,058 94
Agent's balances, representing business written prior to Oct. 1, last.....	290 52
Bills receivable taken for fire risks.....	354 06
Other ledger assets, viz: Deposit with Board of Underwriters.....	100 00
Total ledger assets.....	\$214,004 49

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$1,900 99
Interest accrued on other assets.....	3 00
Total.....	1,903 99
Other non-ledger assets, viz: Due from Reinsurance Companies on adj. fire losses.....	2,293 15
Gross assets.....	\$218,201 63

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	290 52
Total admitted asset.....	\$217,911 11

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 710 17	
Losses in process of adjustment, or in suspense	6,755 26	
Total claims for losses	\$7,465 43	
Deduct reinsurance	1,983 04	
Net amount of unpaid losses		\$ 5,502 39
Unearned premiums at 50 per cent on fire risks running one year or less	\$15,373 41	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	53,239 10	
Excess of original premiums over amount received for reinsurance		
\$1,568.28 unearned premiums (<i>pro rata</i>)	618 67	
Total unearned premiums as computed above		69,231 18
State, county and municipal taxes due or accrued		2,400 00
Reinsurance premiums		746 13
Total liabilities, except capital stock		\$ 77,879 70
Cash capital	\$100,000 00	
Surplus over all liabilities	40,031 41	
Surplus to policy holders		140,031 41
Total		<u>\$217,911 11</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$14,067,410 34	\$169,581 64
Written during the year	7,110,282 08	85,760 71
Total	\$21,177,692 42	\$255,342 35
Expired and terminated	6,804,526 08	84,699 77
In force at end of the year	\$14,373,166 34	\$170,642 58
Deduct amount reinsured	3,954,180 58	45,480 24
Net amount in force	<u>\$10,418,985 76</u>	<u>\$125,162 34</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$2,338,133 23	\$31,391 14
More than one and not more than three years to run	6,990,083 89	74,595 98
More than three years to run	1,090,768 64	19,175 22
Net amount in force Dec. 31, 1910	<u>\$10,418,985 76</u>	<u>\$125,162 34</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$10,000 00
Losses incurred during the year, fire	23,788 96
Amount loaned to officers and directors	1,500 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$2,928,404 03
Less'	474,586 67
Net risks written	<u>\$2,453,817 36</u>
Gross premiums received	\$35,297 62
Less	5,359 06
Net premiums received	<u>\$29,938 56</u>
Net losses paid	<u>\$7,550 65</u>
Net losses incurred	<u>\$7,132 92</u>

UNITED FIREMEN'S INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 419 Walnut street, Philadelphia, Pa.; incorporated April 2, 1860; commenced business in Illinois, re-entered in 1910.]

ROBERT B. BEATH, President.

HENRY A. KNABE, Secretary.

FRANK BARBOUR, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year		\$1,346,692 33

INCOME.

	Fire.	
Gross premiums	\$134,506 20	
Deduct gross amount paid for—Reinsurance, \$5,180.49; return premiums, \$14,097.27	19,277 76	
Total premiums (other than perpetuals)		\$115,228 44
Deposit premiums on perpetual risks		16,264 64
Interest on mortgage loans	\$13,563 35	
Interest on collateral loans	494 34	
Interest on bonds and dividends on stocks	41,071 70	
Interest from other sources	187 14	
Rents—including company's occupancy of its own buildings	558 30	
Total interest and rents		55,864 83
From other sources, viz: Fees for approving transfers on perpetual policies		896 50
Agents' balances previously charged off		133 10
Profit on sale or maturity of ledger assets		849 00
Total income		\$189,236 51
Total		\$1,535,928 84

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses	\$39,832 79	
Deduct amount received for—Salvage, \$17.18; reinsurance, \$3,873.74; discount, \$123.91	4,014 83	
Net amount paid for losses		\$35,817 96
Expenses of adjustment, settlement of losses		391 27
Commissions or brokerage		27,937 69
Allowances to local agencies for miscellaneous agency expenses		502 80
Salaries, fees and other charges of officers, directors, trustees, agents and employes		21,948 61
Advertising, printing and stationery		1,755 37
Postage, telegrams, telephone and express		1,040 31
Legal expenses		389 51
Furniture and fixtures		13 65
Maps, including corrections		2,185 30
Underwriters' boards and tariff associations		1,156 78
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		1,071 98
Repairs and expenses on real estate		2,687 69
Taxes on real estate		1,579 71
State taxes on premiums		1,033 17
Insurance department licenses and fees		369 20
All other licenses, fees and taxes		776 65
Other disbursements, viz: Miscellaneous expenses, \$1,747.64; traveling expenses, \$427.50		2,175 14
Deposit premiums returned		27,153 16
Interest and dividends to stockholders		16,000 00
Agents' balances charged off		56
Loss on sale or maturity of ledger assets		2,025 66
Total disbursements		\$148,012 17
Balance		\$1,387,916 67

LEDGER ASSETS.

Book value of real estate.....	\$ 106,572 12
Mortgage loans on real estate.....	246,232 00
Loans secured by pledge of bonds, stocks or other collaterals.....	3,800 00
Book value of bonds and stocks (Schedule D).....	1,008,918 00
Cash in office.....	311 26
Deposits in trust companies and banks on interest.....	6,926 28
Agent's balances, including home office, representing business written subsequent to Oct. 1, last.....	12,826 24
Agent's balances, including home office, representing business written prior to Oct. 1, last.....	969 52
Other ledger assets, viz: Due for perpetual deposits.....	1,361 25
Total ledger assets.....	<u>\$1,387,916 67</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 3,286 99
Interest due and accrued on bonds.....	13,206 55
Interest due and accrued on collateral loans.....	32 19
Interest due and accrued on other assets.....	9 72
Total.....	16,535 45
Other non-ledger assets, viz: Due for reinsurance in Reliance Ins. Co. on loss paid by this company.....	23 50
Gross assets.....	<u>\$1,404,475 62</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 969 52
Book values of ledger assets over market value, viz—	
Real estate.....	13,972 12
Bonds and stocks.....	23,550 00
Total.....	38,491 64
Total admitted assets.....	<u>\$1,365,983 98</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$1,420 63
Losses in process of adjustment, or in suspense.....	7,798 67
Losses resisted.....	1,019 08
Net amount of unpaid losses.....	\$ 10,238 38
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$53,399 98
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	89,577 11
Total unearned premiums as computed above.....	122,977 09
Amount reclaimable by the insured on perpetual fire insurance policies, 90 and 95 per cent.....	878,757 62
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	342 00
State, county and municipal taxes due or accrued.....	2,830 51
Reinsurance premiums.....	714 80
Total liabilities, except capital stock.....	\$1,015,860 40
Cash capital.....	\$200,000 00
Surplus over all liabilities.....	150,123 58
Surplus to policy holders.....	350,123 58
Total.....	<u>\$1,365,983 98</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$56,655,276 00	\$522,720 40
Written during the year.....	14,266,532 00	134,506 20
Total.....	\$70,921,808 00	\$657,226 60
Expired and terminated.....	24,516,962 00	245,231 93
In force at end of the year.....	\$46,404,846 00	\$411,994 67
Deduct amount reinsured.....	16,554,787 00	185,561 12
Net amount in force.....	\$29,850,059 00	\$226,433 55

Perpetual risks not included above, \$42,988,202.00; premiums on same, \$973,890.78.

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 6,174,062 00	\$ 66,799 96
More than one and not more than three years to run.....	4,848,211 00	40,969 15
More than three years to run.....	18,827,796 00	118,674 44
Net amount in force Dec. 31, 1910.....	<u>\$29,850,069 00</u>	<u>\$226,433 55</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$25,000 00
Losses incurred during the year, fire.....	41,401 65
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	<u>10,300 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,832,062 00
Less.....	<u>306,875 00</u>
Net risks written.....	<u>\$1,526,187 00</u>
Gross premiums received.....	\$22,015 33
Less.....	<u>3,397 68</u>
Net premiums received.....	<u>\$18,617 65</u>
Net losses paid.....	<u>\$6,941 30</u>
Net losses incurred.....	<u>\$6,958 80</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Allegheny Co., Pa., road, 4s.....	\$36,925 00	\$35,350 00
Allegheny Co., Pa., jail, 4s.....	26,388 00	25,250 00
Atlanta, Ga., city loan, 1902, 3½s.....	10,000 00	9,000 00
New York City, corp., 4½s.....	20,243 00	20,200 00
New York City, dock, 3½s.....	15,083 00	12,800 00
New York City, redemption, 3½s.....	15,083 00	14,025 00
Philadelphia City, loan, 3½s.....	18,147 00	16,821 00
Philadelphia City, loan, 3½s.....	7,850 00	7,276 00
Pittsburgh, Pa., imp., 4s.....	10,025 00	9,500 00
Pittsburgh, Pa., fund., 4½s.....	15,150 00	15,150 00
Atlantic Coast Line R. R., equip., 4s.....	19,785 00	19,775 00
Baltimore & Ohio R. R. Co., 3-yr. notes, 4½s.....	9,887 00	9,900 00
Baltimore & Ohio R. R. Co. (S. W. div.), 1st mort., 3½s.....	18,265 00	18,100 00
Chesapeake & Ohio Ry. Co., 1st cons. mort., 5s.....	12,000 00	11,250 00
Chesapeake & Ohio Ry. Co., car trust, series D, 4s.....	14,550 00	14,850 00
Chesapeake & Ohio Ry. Co., gen. fund. and imp. mort., 5s.....	10,012 00	10,300 00
Chicago, Milwaukee & St. Paul, gold, 4s.....	9,487 00	9,275 00
Choctaw, Oklahoma & Gulf R. R. Co., gen. mort., 5s.....	26,837 00	25,750 00
Cleveland & Marietta Ry. Co., 1st mort., 4½s.....	15,525 00	16,450 00
Delaware Co., Pa., R. W. gold trust cert., 4s.....	12,550 00	11,100 00
Evansville & Terre Haute R. R. Co., 1st gen. mort., 5s.....	10,300 00	10,100 00
Illinois Central R. R. Co. (Louisville div.), 1st mort., 3½s.....	9,400 00	8,700 00
Kansas City Southern Ry. Co., 3s.....	10,075 00	10,175 00
Lake Erie & Western Ry. Co., 1st mort., gold, 5s.....	11,675 00	10,950 00
Lake Shore & Michigan Southern R. R. Co., 4s.....	9,275 00	9,325 00
Lehigh Valley R. R. Co., N. Y., 1st mort., gold, 4½s.....	20,200 00	21,450 00
Lehigh Valley R. R. Co., N. Y., gen. cons. mort., 4s.....	15,364 00	14,887 00
Lehigh Valley R. R. Co., N. Y., coll. trust, 4s.....	22,832 00	24,500 00
Newark, N. J., Passenger Ry. cons. mort., 5s.....	21,775 00	21,400 00
New York Central & Hudson River R. R. Co., Lake Shore coll., 3½s.....	21,187 00	20,000 00
New York Central Lines, equip. trust of 1910, 4½s.....	9,900 00	10,000 00
Norfolk & Western Ry. Div., 1st mort., 4s.....	14,353 00	13,950 00
Oley Valley, Pa., railway gold trust cert., 5s.....	5,125 00	4,750 00
Oley Valley, Pa., railway, 1st mort., gold, 4½s.....	5,125 00	4,750 00
Pennsylvania R. R. Co., gen. freight equip., 4s.....	9,668 00	9,800 00
Pennsylvania Co., guar. trust cert. B, 3½s.....	15,150 00	13,387 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Pennsylvania R. R. Co., coll. trust, 4½s.....	\$22,400 00	\$20,000 00
Peoples Passenger Ry. Co., Philadelphia, 1st mort. ext., 4s.....	21,080 00	18,800 00
Philadelphia & Baltimore Central R. R. Co., loan cert., 4½s.....	10,200 00	10,000 00
Philadelphia & Erie R. R. Co., gold mort., 5s.....	5,862 00	5,387 00
Philadelphia Co., 1st mort. coll. trust gold, 5s.....	5,870 00	5,125 00
Philadelphia Co., cons. mort. and coll. trust, 5s.....	9,765 00	9,600 00
Philadelphia, Wilmington & Baltimore R. R. Co., stock trust cert., 4s.....	10,322 00	9,950 00
Pittsburgh, McKeesport & Connellsville Ry. Co., 5s.....	10,150 00	10,100 00
Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co., cons. mort., A, 4½s.....	15,880 00	14,980 00
Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co., cons. mort., B, 4½s.....	22,700 00	21,400 00
Richmond & Washington Co., coll. trust mort., 4s.....	14,780 00	14,700 00
Second Avenue, Pittsburgh, Traction Co., 1st mort., 5s.....	15,000 00	15,450 00
St. Louis & Southwestern Ry., equip. trust, 5s.....	10,090 00	10,000 00
Steubenville & Indiana R. R. Co., 1st mort., 5s.....	6,450 00	6,120 00
Southern Pacific, coll., 4s.....	9,062 00	9,150 00
United Rys., gold trust cert., 4s.....	20,800 00	19,000 00
Washington, D. C., Terminal Co., 1st mort., gold, 3½s.....	22,250 00	22,125 00
Western New York & Pennsylvania R. R. Co., 1st mort., 5s.....	14,400 00	13,280 00
Wilmington City, Del., Ry. Co., 1st mort., 4s.....	25,252 00	25,000 00
Baltimore Electric Co., Baltimore, Md., 1st mort., 5s.....	9,062 00	8,800 00
Consolidated Gas Co., Pittsburgh, 1st mort., 5s.....	28,125 00	24,000 00
Connecticut Ry. & Lighting Co. of Connecticut, refund. mort., 4½s.....	10,175 00	10,150 00
Crosstown Street Ry., Columbus, Ohio, 1st mort., 5s.....	5,150 00	5,125 00
Electric & Peoples Traction Co., Philadelphia, stock trust cert., 4s.....	4,652 00	4,400 00
Manufacturers Water Co., Johnstown, Pa., 1st mort., 5s.....	10,100 00	10,125 00
North Springfield Water Co. of Pennsylvania, 1st mort., 5s.....	10,150 00	10,000 00
Public Service Corporation, N. J., gen. mort., sink. fund, 5s.....	9,650 00	9,600 00
Real Estate Title Insurance & Trust Co., Philadelphia, deb., 4s.....	17,000 00	17,000 00
Wilmington, Del., Gas Co., 1st refund. and sink. fund mort., 5s.....	9,825 00	9,800 00
Continental Passenger Ry. Co., Philadelphia.....	20,000 00	24,400 00
Frankford & Southwark Passenger Ry. Co., Philadelphia.....	10,500 00	11,100 00
Union Passenger Ry. Co., Philadelphia.....	35,205 00	38,000 00
United Gas Improvement Co., Philadelphia.....	20,407 00	21,375 00
General Adjustment Bureau, New York.....	150 00	150 00
Underwriters' Salvage Co., Chicago, Ill.....	500 00	500 00
Underwriters' Salvage Co., New York.....	500 00	500 00
Western Adjustment Co.....	150 00	150 00
Philadelphia Underwriters' Association Deposit.....	100 00	100 00
Total.....	\$1,008,918 00	\$985,368 00

UNITED STATES FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 95 William street, New York, N. Y.; incorporated April 1, 1824; commenced business in Illinois March 10, 1882.]

CHARLES A. NORRIS, President.

MORTIMER L. ALLEN, Secretary.

R. W. HOSMER, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$250,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$555,891 7

INCOME.

	Fire.	
Gross premiums.....	\$390,604 24	
Deduct gross amount paid for—Reinsurance, \$53,097.33; return premiums, \$71,421.84.....	124,519 17	
Total premiums.....		\$266,085 07
Interest on mortgage loans.....	\$ 1,085 37	
Interest on bonds and dividends on stocks.....	19,748 56	
Interest from other sources.....	174 91	
Total interest.....		21,018 84
Total income.....		\$287,103 91
Total.....		\$842,995 69

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$130,592 35	
Deduct amount received for salvage.....	3,172 28	
Net amount paid for losses.....		\$127,420 07
Expenses of adjustment, settlement of losses.....		1,950 28
Commissions or brokerage.....		93,129 71
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		9,253 38
Rents—including company's occupancy of its own buildings.....		1,200 00
Advertising, printing and stationery.....		197 72
Postage, telegrams, telephone and express.....		483 49
Legal expenses.....		214 82
Underwriters' boards and tariff associations.....		1,319 88
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		635 55
Inspections and surveys.....		249 15
State taxes on premiums.....		2,906 23
Insurance department licenses and fees.....		1,377 71
All other licenses, fees and taxes.....		1,723 27
Other disbursements, viz: Miscellaneous.....		307 43
Interest and dividends to stockholders.....		15,000 00
Total disbursements.....		\$257,368 69
Balance.....		\$585,627 00

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 21,000 00
Book value of bonds and stocks (Schedule D).....	489,187 66
Cash in office.....	292 41
Deposits in trust companies and banks not on interest.....	3,005 76
Deposits in trust companies and banks on interest.....	21,086 00
Agent's balances, representing business written subsequent to Oct. 1, last.....	51,055 17
Total ledger assets.....	\$585,627 00

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 87 50
Interest due and accrued on bonds.....	2,280 23
Total.....	2,367 73
Gross assets.....	\$587,994 73

DEDUCT ASSETS NOT ADMITTED.

Book values of ledger assets over market value, viz: Stocks and bonds.....	\$30,652 66
Special deposits to secure liabilities in Virginia.....	12,780 00
Total.....	43,432 66
Total admitted assets.....	\$544,562 07

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 1,560 83	
Losses in process of adjustment, or in suspense	34,772 85	
Losses resisted	1,833 00	
Total claims for losses	\$38,166 78	
Deduct reinsurance	5,522 77	
Net amount of unpaid losses		\$ 32,644 01
Unearned premiums at 50 per cent on fire risks running one year or less	\$109,811 12	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	24,258 37	
Total unearned premiums as computed above		134,069 49
State, county and municipal taxes due or accrued		5,000 00
Total		\$171,713 50
Less liabilities secured by special deposits in Virginia: Unearned premiums		1,278 65
Total liabilities, except capital stock		\$170,434 85
Cash capital	\$250,000 00	
Surplus over all liabilities	124,147 22	
Surplus to policy holders		374,147 22
Total		\$544,582 07
* Special reserve fund held under New York law		\$21,304 41

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$27,398,644 00	\$302,387 12
Written during the year	39,722,858 00	390,604 24
Total	\$67,121,502 00	\$692,991 36
Expired and terminated	36,892,347 00	374,707 75
In force at end of the year	\$30,229,155 00	\$318,283 61
Deduct amount reinsured	5,062,912 00	57,509 40
Net amount in force	\$25,166,243 00	\$260,774 21

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$22,111,223 00	\$219,622 25
More than one and not more than three years to run	2,779,393 00	35,937 69
More than three years to run	275,627 00	5,214 27
Net amount in force Dec. 31, 1910	\$25,166,243 00	\$260,774 21

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 20,000 00
Losses incurred during the year, fire	128,703 19

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$2,362,811 00
Less	860,333 00
Net risks written	\$1,502,478 00
Gross premiums received	\$23,105 78
Less	6,092 01
Net premiums received	\$17,013 77
Net losses paid	\$11,403 58
Net losses incurred	\$11,197 87

* [NOTE—This fund is set apart to provide capital to continue the business of the company in case of disastrous conflagration and is deposited with the New York Insurance Department, and is not available for payment of current ordinary losses.—See New York Laws, Secs. 130, 131, 132.]

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
United States gov., reg., 4s	\$12,126 25	\$12,700 00
City of New York, collnsl, reg., 3 1/2s	16,800 00	15,520 00
City of New York, dock, reg., 3 1/2s	74,501 25	63,400 00
City of New York, park, reg., 3 1/2s	21,475 00	17,600 00
City of New York, rapid transit, reg., 4s	53,900 00	44,000 00
City of New York, 1905, 3 1/2s	74,273 44	66,000 00
C. B. & Q. joint, 4s	4,200 00	4,950 00
Atchafson, Topeka & Santa Fe, comm., 4s	5,256 25	5,250 00
Southern Pacific Co., 4s	10,267 50	9,700 00
Norfolk & Western, 4s	9,900 00	10,100 00
United States Steel, sink. fund, 5s	6,201 25	10,400 00
American Tobacco, 4s	7,912 50	8,000 00
Pacific Tel. & Tel. Co., 5s	9,812 50	10,000 00
Jones & Laughlin, 4s	9,900 00	10,200 00
Great Northern Ry. Co.	12,911 00	12,300 00
Delaware & Hudson	15,612 50	16,500 00
Union Pacific R. R.	8,811 06	8,650 00
Pennsylvania R. R.	17,397 17	16,125 00
Southern Pacific Co.	12,925 00	11,700 00
National Bank of Commerce, N. Y. City	18,675 00	19,400 00
Hanover National Bank, N. Y. City	12,500 00	12,300 00
People's National Bank, Hackensack, N. J.	18,000 00	20,000 00
William Street Office	25,000 00	25,000 00
American Tel. & Tel. Co.	28,450 00	28,600 00
Total	\$499,157 06	\$458,535 00

VIRGINIA FIRE AND MARINE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1015 E. Main street, Richmond, Va.; incorporated March 14, 1832;
commenced business in Illinois May 25, 1894.]

WM. H. PALMER, President.

W. H. MCCARTHY, Secretary.

JAMES I. LOEB, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	\$250,000 00.
Amount of ledger assets, Dec. 31, of previous year	\$1,541,399 89

INCOME.

	Fire.	
Gross premiums	\$1,054,439 82	
Deduct gross amount paid for—Reinsurance, \$121,937.00; return premiums, \$173,663.55	206,601 24	
Total premiums		\$758,838 58
Interest on mortgage loans	\$ 2,560 44	
Interest on collateral loans	481 63	
Interest on bonds and dividends on stocks	51,729 40	
Interest from other sources	1,346 13	
Rents—including company's occupancy of its own buildings	6,008 08	
Total interest and rents		62,215 63
Agents' balances previously charged off		108 63
Profit on sale or maturity of ledger assets		7,281 55
Total income		\$828,444 39
Total		\$2,389,844 28

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$528,945 21
Deduct amount received for—Salvage, \$6,373.61; reinsurance, \$67,524.58; discount, \$695.81.....	74,594 00
Net amount paid for losses.....	\$454,351 21
Expenses of adjustment, settlement of losses.....	8,825 39
Commissions or brokerage.....	175,123 82
Allowances to local agencies for miscellaneous agency expenses.....	4,871 79
Salaries and expenses of special and general agents.....	7,765 70
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	28,010 00
Rents—including company's occupancy of its own buildings.....	2,529 60
Advertising, printing and stationery.....	9,885 24
Postage, telegrams, telephone and express.....	1,611 93
Legal expenses.....	1,771 77
Underwriters' boards and tariff associations.....	14,871 41
Repairs and expenses on real estate.....	660 65
Taxes on real estate.....	1,258 84
State taxes on premiums.....	15,963 36
Insurance department licenses and fees.....	7,540 11
All other licenses, fees and taxes.....	3,533 73
Other disbursements, viz: General expense.....	3,840 96
Dividends to stockholders.....	25,000 00
Loss on sale or maturity of ledger assets.....	1,035 00
Decrease in book value of ledger assets.....	527 00
Total disbursements.....	\$768,977 51
Balance.....	\$1,600,886 77

LEDGER ASSETS

Book value of real estate.....	\$ 72,990 29
Mortgage loans on real estate.....	42,895 29
Loans secured by pledge of bonds, stocks or other collaterals.....	17,857 49
Book value of bonds and stocks (Schedule D).....	1,256,233 62
Cash in office.....	14,687 66
Deposits in trust companies and banks on interest.....	73,402 02
Agent's balances, representing business written subsequent to Oct. 1, last.....	119,237 91
Agent's balances, representing business written prior to Oct. 1, last.....	1,431 05
Bills receivable taken for fire risks.....	2,231 44
Total ledger assets.....	\$1,600,886 77

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 298 08
Interest accrued on bonds.....	3,339 39
Interest accrued on collateral loans.....	370 23
Rents accrued on company's property.....	14 00
Total.....	4,021 70
Gross assets.....	\$1,604,888 47

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 1,431 05
Book values of ledger assets over market value, viz: Stocks and bonds.....	13,141 87
Total.....	14,572 92
Total admitted assets.....	\$1,590,315 55

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 4,283 00	
Losses in process of adjustment, or in suspense.....	71,515 00	
Losses resisted.....	6,525 00	
Total claims for losses.....	\$82,323 00	
Deduct reinsurance.....	17,964 00	
Net amount of unpaid losses.....		\$ 64,359 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$248,308 14	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	421,247 55	
Total unearned premiums as computed above.....		669,555 69
Dividends declared and unpaid, to stockholders.....		12,500 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		258 64
State, county and municipal taxes due or accrued.....		12,241 36
Reinsurance premiums.....		4,112 53
Total liabilities, except capital stock.....		\$763,027 22
Cash capital.....	\$250,000 00	
Surplus over all liabilities.....	577,288 33	
Surplus to policy holders.....		827,288 33
Total.....		<u>\$1,590,315 55</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$88,426,937 00	\$1,352,197 44
Written during the year.....	75,694,620 00	1,064,439 82
Total.....	\$164,121,557 00	\$2,406,637 26
Expired and terminated.....	66,704,300 00	984,976 76
In force at end of the year.....	\$97,417,257 00	\$1,451,660 50
Deduct amount reinsured.....	11,115,839 00	168,144 27
Net amount in force.....	<u>\$86,301,418 00</u>	<u>\$1,283,516 23</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$34,785,978 00	\$496,616 29
More than one and not more than three years to run.....	35,529,488 00	495,784 24
More than three years to run.....	15,985,952 00	291,115 70
Net amount in force Dec. 31, 1910.....	<u>\$86,301,418 00</u>	<u>\$1,283,516 23</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 50,000 00
Losses incurred during the year, fire.....	430,360 41
Amount loaned to officers and directors.....	39,304 80
Amount loaned to stockholders not officers.....	45 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$7,880,633 00
Less.....	1,837,352 00
Net risks written.....	<u>\$6,043,281 00</u>
Gross premiums received.....	\$66,923 01
Less.....	20,277 93
Net premiums received.....	<u>\$46,645 08</u>
Net losses paid.....	<u>\$23,433 77</u>
Net losses incurred.....	<u>\$27,351 19</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
United States, cons., 2s.	\$ 32,500 00	\$ 32,743 75
Ashland, Va., town of, reg., 6s	1,550 00	1,500 00
Danville, Va., city of, internal imp., 4s	20,595 55	19,000 00
Franklin, Va., town of, school, 6s	8,000 00	8,000 00
Lynchburg, Va., city of, water, 4s	29,881 10	30,000 00
Manchester, Va., city of, 5s	987 50	980 00
Massachusetts, state of, reg., 3s	9,497 50	8,900 00
Massachusetts, state of, reg., 3½s	3,086 63	2,760 00
Mobile, Ala., coup., refund., 4½s	9,750 00	10,000 00
New York, city of, 3½s	13,574 03	12,350 00
North Carolina, state of, 4s	13,000 00	12,740 00
Petersburg, Va., city of, 4s	965 00	950 00
Richmond, Va., city of, 4s	5,296 50	4,947 00
Richmond, Va., city of, 4s	2,080 00	1,940 00
Richmond, Va., city of, 4s	8,190 00	7,760 00
Richmond, Va., city of, 4s	289 50	291 00
Richmond, Va., city of, 4s	14,661 00	13,677 00
Richmond, Va., city of, 4s	1,106 50	1,067 00
Richmond, Va., city of, 4s	25,550 00	24,250 00
Richmond, Va., city of, 4s	39,564 00	36,181 00
Richmond, Va., city of, 4s	3,854 50	3,686 00
Richmond, Va., city of, 4s	46,234 70	42,777 00
Richmond, Va., city of, 4s	99 50	97 00
Richmond, Va., city of, 4s	24,224 00	22,815 00
Richmond, Va., city of, 4s	12,637 25	11,700 00
Richmond, Va., city of, 4s	15,844 50	15,502 50
Richmond, Va., city of, 4s	7,070 00	6,825 00
Richmond, Va., city of, 4s	7,040 00	6,825 00
Richmond, Va., city of, 5s	6,426 00	5,880 00
Virginia, state of, century, 3s	268,872 50	247,800 00
Virginia, state of, Riddleburger, 3s	19,382 00	18,900 00
Wilmington, N. C., city of, 5s	10,000 00	10,000 00
A. C. L. R. R., conv., deb., 4s	13,652 00	14,820 00
A. C. L. R. R., col. trust, 4s	18,630 69	18,400 00
A. C. L. R. R., cons., 4s	29,557 50	28,200 00
A. C. L. R. R., equip., gold, 4s	9,135 50	10,000 00
C. & O. R. R., reg., 4½s	19,530 00	20,200 00
Georgia & Florida Terminal Co., 1st mort., 6s	19,600 00	19,600 00
Georgia Midland R. R., 3s	29,321 25	32,500 00
N. & W. R. R., cons., 4s	9,887 25	9,925 00
S. A. L. R. R., gold, 4s	17,390 60	18,480 00
Southern Ry., gen. mort., 5s	9,400 00	10,700 00
Virginia & Southwestern R. R., 1st mort., 5s	9,850 00	10,800 00
Virginia Elec. Ry. & Devel. Co., 1st mort., Richmond, Va., 5s	30,475 00	30,600 00
Virginia Ry. & Power Co., 1st mort., Richmond, Va., 5s	49,671 75	48,125 00
Richmond Chamber of Commerce, Richmond, Va., 6s	25,000 00	25,000 00
Richmond Locomotive & Mach. Works, 1st mort., Richmond, Va., 6s	20,540 00	24,000 00
University of Va., 1st mort., Charlottesville, Va., 4s	13,140 00	12,500 00
Va., Carolina Chemical Co., 1st mort., gold, 6s	42,812 75	46,000 00
Atlantic Coast Line R. R., com.	23,650 00	22,400 00
Baltimore & Ohio R. R., pref.	15,325 00	17,800 00
Louisville & Nashville R. R., com.	19,763 75	21,637 50
Norfolk & Western R. R., pref.	8,312 50	9,000 00
Norfolk & Western R. R., com.	19,656 25	25,000 00
Southern Ry., pref.	27,712 50	18,300 00
Va. Ry. & Power Co., Richmond, Va., pref.	6,900 50	7,250 00
National Bank of Va., Richmond, Va.	4,703 00	9,360 00
National State and City Bank, Richmond, Va.	26,350 00	27,125 00
Va. Trust Co., Richmond, Va.	4,490 00	5,000 00
American Locomotive Co., pref.	18,881 25	21,600 00
General Adjustment Bureau, N. Y.	100 00	100 00
Jefferson Realty Corp., Richmond, Va., pref.	4,981 25	5,000 00
Louisville Land Script, Louisville, Ky.	661 07	300 00
Southern Adjustment Bureau, Atlanta, Ga.	100 00	100 00
Underwriters' Salvage Co., N. Y.	500 00	625 00
Va., Carolina Chemical Co., pref.	44,762 50	48,800 00
Total	\$1,256,233 62	\$1,243,091 75

VIRGINIA STATE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at corner Main and Fifth streets, Richmond, Va.; incorporated Dec. 15, 1865; commenced business in Illinois Oct. 1, 1908.]

GEO. L. CHRISTIAN, President.

ROBT. LECKY, JR., Secretary.

H. L. WAYNE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$524,778 96</u>

INCOME.

	Fire.	
Gross premiums.....	\$503,207 87	
Deduct gross amount paid for—Reinsurance, \$40,961.83; return premiums, \$110,326.29.....	151,288 12	
Total premiums.....		\$351,919 75
Interest on mortgage loans.....	\$ 1,877 33	
Interest on bonds and dividends on stocks.....	13,760 86	
Interest from other sources.....	332 59	
Rents—including company's occupancy of its own buildings.....	9,454 77	
Total interest and rents.....		25,425 55
From other sources, viz: Contributed by directors, \$45,000.00; borrowed money, \$42,500.00; profit on bills receivable account, \$2,271.91.....		89,771 91
Total income.....		<u>\$467,117 21</u>
Total.....		<u>\$801,896 19</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$321,792 28	
Deduct amount received for—Salvage, \$2,204.94; reinsurance, \$103,750.51;	105,955 45	
Net amount paid for losses.....		\$215,836 83
Expenses of adjustment, settlement of losses.....		8,303 47
Commissions or brokerage.....		88,164 62
Salaries and expenses of special and general agents.....		10,580 19
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		24,102 20
Rents—including company's occupancy of its own buildings.....		3,000 00
Advertising, printing and stationery.....		5,496 00
Postage, telegrams, telephone and express.....		3,536 93
Legal expenses.....		546 97
Furniture and fixtures.....		463 58
Maps, including corrections.....		361 90
Underwriters' boards and tariff associations.....		5,214 55
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1,765 01
Inspections and surveys.....		572 32
Repairs and expenses on real estate.....		4,148 72
Taxes on real estate.....		1,284 19
State taxes on premiums.....		5,653 00
Insurance department licenses and fees.....		1,460 83
All other licenses, fees and taxes.....		1,965 68
Other disbursements, viz: Office supplies, \$493.48; interest on borrowed money, \$4,671.24 exchange, \$261.51; printing office, \$62.09; interest of director's contributions, \$3,204.16; borrowed money repaid, \$145,500.00; miscellaneous expense, \$3,499.15; profit and loss, open account, \$469.14.....		158,160 77
Interest and dividends to stockholders.....		12,254 25
Agents' balances charged off.....		2,482 57
Loss on sale or maturity of ledger assets.....		1,852 73
Total disbursements.....		<u>\$555,257 70</u>
Balance.....		<u>\$436,638 49</u>

LEDGER ASSETS.

Book value of real estate	\$ 96,617 38
Mortgage loans on real estate	20,168 21
Book value of bonds and stocks (Schedule D)	211,241 82
Cash in office	2,428 43
Deposits in trust companies and banks not on interest	35,101 78
Agent's balances, representing business written subsequent to Oct. 1, last	47,222 11
Agent's balances, representing business written prior to Oct. 1, last	2,529 09
Bills receivable taken for fire risks	3,802 88
Other ledger assets, viz: Suspended debts, \$3,182.54; open accounts, \$1,499.41; city collector, \$6,671.02; brokerage premiums, \$1,173.82	17,526 79
Total ledger assets	\$436,638 49

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 326 18
Interest due and accrued on bonds	2,453 33
Interest due and accrued on other assets	158 96
Total	2,938 46
Market value of real estate over book value	28,482 62
Market value of bonds and stocks over book value	44,405 18
Gross assets	\$522,464 75

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$2,529 09
Bills receivable, past due, taken for marine, inland and fire risks	1,418 41
City collector, prior to Oct. 1, 1910	3,845 02
Brokerage premiums, prior to Oct. 1, 1910	206 45
Due and accrued interest, bonds, \$360.00; open account, \$158.96	518 95
Suspended debts, \$6,182.54; open accounts, \$1,687.32	9,869 86
Total	18,086 78
Total admitted assets	\$504,377 97

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$28,601 44
Losses in process of adjustment, or in suspense	39,253 50
Losses resisted	4,718 00
Total claims for losses	\$72,572 94
Deduct reinsurance	24,247 04
Net amount of unpaid losses	\$ 48,325 90
Unearned premiums at 50 per cent on fire risks running one year or less	\$ 98,944 50
Unearned premiums <i>pro rata</i> on fire risks running more than one year	150,725 13
Total unearned premiums as computed above	249,669 63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	1,622 51
State, county and municipal taxes due or accrued	2,500 00
Reinsurance premiums	9,616 99
Due and to become due for borrowed money	91,626 00
All other liabilities, viz: Unpaid adjustment expenses	85 92
Total liabilities, except capital stock	\$403,445 95
Cash capital	\$200,000 00
* Surplus over all liabilities, impairment	99,087 98
Surplus to policy holders	100,932 02
Total	\$504,377 97

* This impairment was provided for, at a reorganization of the company, which was completed on Feb. 18, 1911 and approved by the Bureau of Insurance of Virginia, resulting in a contribution to surplus of \$133,000.00.

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$63,953,666 00	\$991,497 61
Written during the year.....	30,778,959 00	503,207 87
Total.....	\$94,732,625 00	\$1,494,705 48
Expired and terminated.....	53,156,489 00	779,239 96
In force at end of the year.....	\$41,576,136 00	\$715,465 52
Deduct amount reinsured.....	14,739,810 00	253,176 89
Net amount in force	<u>\$26,846,326 00</u>	<u>\$462,288 63</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$12,282,529 00	\$197,889 00
More than one and not more than three years to run.....	11,036,150 00	193,480 34
More than three years to run.....	3,527,647 00	70,919 29
Net amount in force Dec. 31, 1910.....	<u>\$26,846,326 00</u>	<u>\$462,288 63</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	<u>193,477 53</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Net risks written	<u>\$2,200,918 00</u>
Gross premiums received	\$47,965 86
Less.....	15,680 28
Net premiums received.....	<u>\$32,275 58</u>
Net losses paid.....	<u>\$27,033 09</u>
Net losses incurred.....	<u>\$26,545 31</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Va., centuries, 3s	\$23,871 26	\$28,600 00
State of Louisiana, 4s.....	10,675 00	9,800 00
State of Ga., 3½s	11,140 00	9,500 00
State of Alabama, 3½s.....	10,405 00	9,200 00
Chicago, Sanitary Dist., 4s.....	10,337 50	10,000 00
City of New York, 3½s.....	10,278 42	8,800 00
City of New York, 3½s.....	501 17	440 00
City of Norfolk, Va., 4s.....	15,877 50	14,100 00
City of Portsmouth, Va., 4s.....	9,770 00	9,300 00
City of Richmond, Va., 5s.....	500 00	500 00
City of Concord, N. C., 5s.....	10,250 00	10,400 00
Town of South Boston, Va., 4½s.....	1,000 00	1,000 00
Tidewater & Western R. R. Co., 4s.....	3,000 00	1,500 00
St. Louis (Mo.) county, 5s.....	10,933 33	10,800 00
University of Va., 4s.....	21,100 00	20,600 00
American National Bank, Richmond, Va.....	4,025 00	5,115 00
First National Bank, Richmond, Va.....	21,394 50	46,500 00
National Bank of Va., Richmond.....	4,800 00	7,938 00
National State & City Bank of Richmond.....	23,562 14	38,804 00
Union Bank of Richmond.....	6,521 00	11,750 00
Jefferson Realty Co., pref.....	1,000 00	1,000 00
Western Adjustment & Inspection Co.....	200 00	100 00
Southern Adjustment Bureau.....	100 00	100 00
Total.....	<u>\$211,241 82</u>	<u>\$255,647 00</u>

WASHINGTON FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 210 Lowman Bldg., Seattle, Wash.; incorporated, 1904; commenced business in Illinois March 1, 1907.]

HENRY CARSTENS, President.

W. S. WORMAN, Secretary.

F. M. FARGO, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$250,000 00	
Amount of ledger assets, Dec. 31, of previous year.....	\$700,644 40	
Net decrease by auditor's adjustment in ledger assets Dec. 31, 1909, included in statement, 1909.....	3,157 83	
Extended at.....		<u>\$697,486 57</u>

INCOME.

	Fire.	
Gross premiums.....	\$924,090 67	
Deduct gross amount paid for—Reinsurance, \$208,158.07; return premiums, \$227,713.70.....	435,871 77	
Total premiums.....		\$488,218 90
Interest on mortgage loans.....	\$15,394 05	
Interest on collateral loans.....	2,455 35	
Interest on bonds and dividends on stocks.....	10,086 13	
Interest from other sources, bills receivable.....	2,542 63	
Rents—including company's occupancy of its own buildings.....	58 00	
Total interest and rents.....		30,536 16
From other sources, viz: Reinsurance adjusting expenses recovered, \$1,814.49; general agency earnings (Carstens & Earles Inc.), \$22,363.87.....		24,178 36
Agent's balances previously charged off.....		1,331 35
Profit on sale or maturity of ledger assets.....		55 00
Increase in book value of ledger assets.....		15,792 78
Total income.....		<u>\$560,112 55</u>
Total.....		<u>\$1,257,599 12</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses	\$408,307 71
Deduct amount received for—Salvage, \$820.50; reinsurance, \$128,139.21 ..	128,950 71
Net amount paid for losses	\$279,348 00
Expenses of adjustment, settlement of losses	8,228 25
Commissions or brokerage	85,980 06
Allowances to local agencies for miscellaneous agency expenses	2,908 50
Salaries and expenses of special and general agents	22,273 76
Salaries, fees and other charges of officers, directors, trustees, agents and employes	27,882 53
Rents—including company's occupancy of its own buildings	6,173 96
Advertising, printing and stationery	12,327 57
Postage, telegrams, telephone and express	4,149 62
Legal expenses	881 35
Furniture and fixtures	1,233 03
Maps, including corrections	2,275 58
Underwriters' Boards and tariff associations	329 08
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments	3,393 81
Inspections and surveys	3,643 79
Repairs and expenses on real estate	19 05
Taxes on real estate	6 88
State taxes on premiums	7,127 77
Insurance department licenses and fees	4,102 50
All other licenses, fees and taxes	1,349 19
Other disbursements, viz: Petty office expense, \$280.28; expenses of officers, traveling and entertaining, \$1,023.10; examinations and audits, \$216.58	1,519 96
Interest and dividends to stockholders	15,000 00
Agents' balances charged off	1,806 26
Loss on sale or maturity of ledger assets	2 00
Total disbursements	\$494,942 50
Balance	\$762,656 53

LEDGER ASSETS.

Book value of real estate	\$ 2,181 96
Mortgage loans on real estate	281,038 52
Loans secured by pledge of bonds, stocks, or other collaterals	21,000 00
Book value of bonds and stocks (Schedule D)	204,641 02
Cash in office	4,379 69
Deposits in trust companies and banks not on interest	113,618 18
Agent's balances, representing business written subsequent to Oct. 1, last	94,833 36
Agent's balances, representing business written prior to Oct. 1, last	8,845 62
Bills receivable taken for fire risks	32,118 16
Total ledger assets	\$762,656 53

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$3,846 30
Interest accrued on bonds	3,299 29
Interest accrued on collateral loans	181 99
Interest accrued on other assets	256 52
Total	7,584 10
Gross assets	\$770,240 63

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	8,845 62
Total admitted assets	\$761,395 01

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$49,557 04	
Losses resisted.....	17,309 91	
Total claims for losses.....	\$66,866 95	
Deduct re-insurance.....	21,253 97	
Net amount of unpaid losses.....		\$ 45,612 98
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$159,210 03	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	177,335 74	
Total unearned premiums as computed above.....		336,545 77
State, county and municipal taxes due or accrued.....		7,000 00
Total liabilities, except capital stock.....		\$389,158 75
Cash capital.....	\$250,000 00	
Surplus over all liabilities.....	122,236 26	
Surplus to policy holders.....		372,236 26
Total.....		\$761,395 01

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$35,871,978 00	\$619,216 69
Written during the year.....	58,920,405 00	924,090 67
Total.....	\$94,792,383 00	\$1,543,307 36
Expired and terminated.....	28,740,521 00	668,414 85
In force at end of the year.....	\$65,851,862 00	\$854,892 51
Deduct amount reinsured.....	12,326,986 00	226,068 55
Net amount in force.....	\$53,524,876 00	\$628,823 96

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$28,134,072 00	\$318,420 06
More than one and not more than three years to run.....	22,901,457 00	280,159 51
More than three years to run.....	2,489,347 00	30,244 39
Net amount in force Dec. 31, 1910.....	\$53,524,876 00	\$628,823 96

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	290,663 04

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$3,379,697 00
Less.....	1,383,709 00
Net risks written.....	\$1,995,988 00
Gross premiums received.....	\$50,417 75
Less.....	16,450 88
Net premiums received.....	\$33,966 87
Net losses paid.....	\$27,463 58
Net losses incurred.....	\$27,617 02

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Seattle, imp., Dist. No. 1771.....	\$ 3,929 25	\$ 3,929 25
Seattle, imp., Dist. No. 1647.....	3,800 00	3,800 00
Seattle, imp., Dist. No. 1510.....	201 50	201 50
Seattle, imp., Dist. No. 1510.....	503 75	503 75
Seattle, imp., Dist. No. 1590.....	503 75	503 75
Seattle, imp., Dist. No. 1674.....	201 50	201 50
Seattle, imp., Dist. No. 1910.....	3,224 00	3,224 00
Seattle, imp., Dist. No. 1689.....	100 75	100 75
Seattle, imp., Dist. No. 1940.....	503 75	503 75
Seattle, imp., Dist. No. 1770.....	1,612 00	1,612 00
Seattle, imp., Dist. No. 1945.....	2,518 75	2,518 75
Seattle, imp., Dist. No. 1964.....	2,720 25	2,720 25
Washington Iron Works.....	500 00	500 00
State Capitol, warrants.....	15,000 00	15,000 00
Seattle, imp., Dist. No. 1826.....	4,332 25	4,332 25
Tacoma, imp., Dist. No. 1826.....	4,533 75	4,533 75
State warrants.....	478 05	478 05
State warrants.....	14 25	14 25
State warrants.....	119 50	119 50
Seattle, imp., Dist. No. 1506.....	1,393 80	1,393 80
Seattle, imp., Dist. No. 2007.....	201 50	201 50
Seattle, imp., Dist. No. 1506.....	1,108 25	1,108 25
Seattle, imp., Dist. No. 1618.....	1,309 75	1,309 75
Seattle, imp., dist. No. 1618.....	1,399 75	1,309 75
Seattle, imp., dist. No. 2020.....	302 25	302 25
Seattle, imp., dist. No. 2020.....	201 50	201 50
Tacoma, imp., dist. No. 632.....	1,611 94	1,611 94
Tacoma, imp., dist. No. 427.....	4,268 92	4,268 92
Seattle, imp., dist. No. 1826.....	201 50	201 50
Seattle, imp., dist. No. 1946.....	302 25	302 25
Tacoma, imp., dist. No. 501.....	10,276 50	10,276 50
Tacoma, imp., dist. No. 695.....	2,708 76	2,708 76
Tacoma, imp., dist. No. 611.....	1,554 52	1,554 52
Rainier Club, gold.....	200 00	200 00
Seattle, imp., dist. No. 1968.....	302 25	302 25
Seattle, imp., dist. No. 1656.....	201 50	201 50
Seattle Golf & Country Club, gold.....	1,000 00	1,000 00
Seattle, imp., dist. No. 2229.....	4,936 75	4,936 75
Seattle, imp., dist. No. 2178.....	403 00	403 00
Congregation Anshe Emeth, Pine Bluff, Ark.....	350 00	350 00
Wisconsin Timber Co., Arlington.....	38,186 65	38,186 65
Carstens & Earles, Inc., Seattle, cert. 88.....	15,000 00	15,000 00
Carstens & Earles, Inc., Seattle, cert. 86.....	24,000 00	24,000 00
Wisconsin Timber Co., Arlington, Wash.....	4,800 00	4,800 00
Puget Sound Tent & Duck Co.....	15,000 00	15,000 00
Carstens & Earles, Inc., Seattle.....	15,000 00	15,000 00
Division B., Washington Savings & Loan Assn.....	1,000 00	1,000 00
Wisconsin Timber Co., Arlington, Wash.....	2,400 00	2,400 00
Stillaguamish Boom Co.....	5,125 00	5,125 00
Seattle, imp., dist. No. 1618.....	1,813 50	1,813 50
Seattle, imp., dist. No. 2054.....	1,100 00	1,100 00
Winatchee warrants, dist. No. 48.....	3,583 88	3,583 88
Total.....	\$204,641 02	\$204,641 02

WESTCHESTER FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 100 William street, New York, N. Y.; incorporated March 14, 1837; commenced business in Illinois Dec. 15, 1871.]

GEORGE R. CRAWFORD, President.

JOHN H. KELLY, Secretary.

CYRUS A. HARDY, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$300,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$4,342,011 98

INCOME.

	Fire.	
Gross premiums.....	\$3,734,534 79	
Deduct gross amount paid for—Reinsurance, \$588,110.26; return premiums, \$567,661.57.....	1,145,771 83	
Total premiums.....		\$2,588,762 96
Interest on mortgage loans.....	\$ 9,944 62	
Interest on bonds and dividends on stocks.....	164,286 67	
Interest from other sources.....	2,520 90	
Rents—including company's occupancy of its own buildings.....	139 00	
- Total interest and rents.....		176,891 19
From other sources, viz: Sale of traders Ins. Co., claim.....		92 18
Agents' balances previously charged off.....		34 81
Profit on sale or maturity of ledger assets.....		28 12
Increase in book value of ledger assets.....		3,876 00
Total income.....		\$2,769,685 26
Total.....		\$7,111,697 24

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,705,558 15	
Deduct amount received for—Salvage, \$12,045.55; reinsurance, \$308,662.67 discount, \$767.00.....	321,475 22	
Net amount paid for losses.....		\$1,384,082 93
Expenses of adjustment, settlement of losses.....		23,128 32
Commissions or brokerage.....		510,252 69
Salaries and expenses of special and general agents.....		161,121 96
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		118,235 95
Rents—including company's occupancy of its own buildings.....		18,329 78
Advertising, printing and stationery.....		25,380 54
Postage, telegrams, telephone and express.....		20,148 99
Legal expenses.....		1,222 02
Furniture and fixtures.....		3,210 53
Maps, including corrections.....		9,828 38
Underwriters' boards and tariff associations.....		28,472 18
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		6,478 13
Inspections and surveys.....		17,852 24
Repairs and expenses on real estate.....		111 20
Taxes on real estate.....		349 00
State taxes on premiums.....		51,118 26
Insurance department licenses and fees.....		11,342 67
All other licenses, fees and taxes, municipal taxes and licenses.....		11,500 64
Other disbursements, viz—		
Collection and exchange.....		2,058 66
Expenditures, parcel 1, part 1, schedule "A" of real estate.....		3,876 00
Interest and dividends to stockholders.....		120,000 00
Agents' balances charged off.....		697 29
Loss on sale or maturity of ledger assets.....		1,273 06
Total disbursements.....		\$2,530,071 42
Balance.....		\$4,581,625 82

LEDGER ASSETS.

Book value of real estate.....	\$ 9,603 55
Mortgage loans on real estate.....	168,150 00
Book value of bonds and stocks (Schedule D).....	3,918,479 13
Deposits in trust companies and banks on interest.....	114,615 94
Agent's balances, representing business written subsequent to Oct. 1, last.....	355,405 70
Agent's balances, representing business written prior to Oct. 1, last.....	15,371 50
Total ledger assets.....	\$4,581,625 82

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,620 92
Interest accrued on bonds.....	5,574 96
Total.....	8,195 90
Gross assets.....	\$4,589,821 72

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 15,371 50	
Book value of ledger assets over market value, viz: Bonds and stocks..	104,154 13	
Total.....		\$119,526 63
Total admitted assets.....		\$4,470,296 09

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 63,465 17	
Losses in process of adjustment, or in suspense	264,664 86	
Losses resisted	9,627 76	
Total claims for losses.....	\$337,757 79	
Deduct re-insurance.....	89,996 23	
Net amount of unpaid losses		\$ 247,761 56
Unearned premiums at 50 per cent on fire risks running one year or less	\$ 837,376 27	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	1,592,503 38	
Total unearned premiums as computed above.....		2,429,879 65
State, county and municipal taxes due or accrued.....		40,000 00
Re-insurance premiums.....		10,000 00
All other liabilities, viz: Reserve for all contingencies.....		10,000 00
Total liabilities, except capital stock.....		\$2,737,641 21
Cash capital.....	\$ 300,000 00	
Surplus over all liabilities.....	1,432,654 88	
Surplus to policy holders.....		1,732,654 88
Total.....		\$4,470,296 09
*Special reserve fund held under New York law.....		\$300,000 00

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$514,076,890 00	\$5,256,820 10
Written during the year.....	339,921,335 00	3,734,534 79
Total.....	\$853,998,225 00	\$8,991,354 89
Expired and terminated.....	324,683,927 00	3,598,930 29
In force at end of the year.....	\$529,314,298 00	\$5,392,424 60
Deduct amount re-insured.....	67,928,297 00	741,456 09
Net amount in force.....	\$461,386,001 00	\$4,650,968 51

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run....	\$140,747,766 00	\$1,674,752 53
More than one and not more than three years to run.....	244,791,277 00	2,126,558 24
More than three years to run.....	75,846,958 00	849,657 74
Net amount in force Dec. 31, 1910.....	\$461,386,001 00	\$4,650,968 51

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 50,000 00
Loss incurred during the year, fire.....	1,402,815 38

*NOTE—This fund is set apart to provide capital to continue the business of the company in case of disastrous conflagration, and is deposited with the New York Insurance Department and is not available for payment of current ordinary losses—See New York Laws, sections, 130, 131 and 132.

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$20,222,431 00	\$337,840 00
Less cancellations and re-insurance.....	3,967,349 00	25,988 00
Net risks written.....	<u>\$16,265,082 00</u>	<u>\$311,852 00</u>
Gross premiums received.....	\$218,197 77	\$1,074 28
Less return premiums and re-insurance.....	30,207 19	113 25
Net premiums received.....	<u>\$187,990 58</u>	<u>\$1,561 03</u>
Net losses paid.....	<u>\$70,934 48</u>	<u>.....</u>
Net losses incurred.....	<u>\$73,051 74</u>	<u>.....</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Georgia, state of.....	\$ 11,627 15	\$ 10,000 00
New Mexico, territory of.....	10,336 87	10,000 00
New York City.....	154,212 48	123,750 00
New York City.....	169,326 88	136,500 00
New York City.....	9,960 00	9,960 00
New York City.....	9,960 00	9,960 00
Portland, Oregon, water.....	61,071 15	55,000 00
Richmond, Va.....	16,142 30	16,000 00
Chicago, Rock Island & Pacific R. R. Co.....	46,000 00	45,000 00
Delaware & Hudson Co.....	51,023 75	49,000 00
New York, New Haven & Hartford R. R. Co.....	69,255 00	67,000 00
Mortgage Bonds Co., of New York.....	22,437 50	22,500 00
Albany & Susquehannah R. R. Co.....	57,550 00	120,000 00
Atchison, Topeka & Santa Fé R. R. Co., pref.....	124,750 00	120,000 00
Atlantic Coast Line R. R. Co.....	79,221 88	58,500 00
Brooklyn City R. R. Co.....	96,056 25	85,000 00
Chicago, Milwaukee & St. Paul R. R. Co., pref.....	106,712 50	102,550 00
Chicago, Milwaukee & St. Paul R. R. Co., com.....	113,500 00	123,000 00
Chicago & Northwestern R. R. Co., com.....	144,840 63	141,750 00
Cleveland, Cincinnati, Chicago & St. Louis R. R. Co.....	77,425 00	65,000 00
Delaware & Hudson Co.....	186,350 00	165,250 00
Great Northern R. R. Co., pref.....	101,150 00	98,700 00
Illinois Central R. R. Co.....	177,450 00	131,000 00
Louisville & Nashville R. R. Co.....	151,150 00	144,750 00
Louisville Property Co., Louisville, Ky.....	1,000 00	1,000 00
Manhattan Ry. Co., New York, N. Y.....	247,250 00	207,000 00
New York Central & Hudson River R. R. Co.....	159,875 00	139,375 00
New York & Harlem R. R. Co.....	162,487 50	220,500 00
New York, Lackawanna & Western R. R. Co.....	102,963 89	125,000 00
Northern Pacific R. R. Co.....	62,562 50	58,000 00
Oswego & Syracuse R. R. Co.....	86,528 40	90,000 00
Pennsylvania R. R. Co.....	139,125 00	128,750 00
Reading Co., 1st pref.....	93,125 00	90,000 00
Reading Co., com.....	59,537 50	60,300 00
Rennselaer & Saratoga R. R. Co.....	176,580 73	200,000 00
Rome, Watertown & Ogdensburg R. R. Co.....	55,662 50	62,500 00
Southern Ry. Co., R. R. Co.....	99,675 00	62,000 00
Southern Pacific R. R. Co.....	124,175 00	116,250 00
Syracuse, Binghamton & New York R. R. Co.....	82,950 00	150,000 00
Union Pacific R. R. Co.....	107,375 00	85,000 00
Chatham National Bank, New York, N. Y.....	15,800 00	16,000 00
Westchester & Bronx Title & Guarantee Co., White Plains, N. Y.....	7,504 47	7,500 00
American Telephone & Telegraph Co., Boston, Mass.....	82,812 50	84,000 00
Underwriters Salvage Co., New York, N. Y.....	1,000 00	1,000 00
Total.....	<u>\$3,918,479 13</u>	<u>\$3,814,325 00</u>

WESTERN INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 316 Fourth avenue, Pittsburgh, Pa.; incorporated Mar. 20, 1849; commenced business in Illinois May 12, 1884.]

W. H. NIMICK, President.

D. DALLAS HARE, Secretary.

NATHAN KLEE, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	<u>\$300,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$934,167 31</u>

INCOME.

	Fire.	
Gross premiums.....	\$836,355 59	
Deduct gross amount paid for—Reinsurance, \$119,772.42; return premiums, \$146,319.94.....	<u>266,092 36</u>	
Total premiums.....		\$570,263 23
Interest on mortgage loans.....	\$ 9,407 73	
Interest on bonds and dividends on stocks.....	<u>27,956 47</u>	
Interest from other sources.....	<u>1,440 85</u>	
Total interest.....		38,805 05
Profit on sale or maturity of ledger assets.....		<u>580 00</u>
Total income.....		<u>\$609,648 28</u>
Total.....		<u>\$1,543,815 59</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$374,395 62	
Deduct amount received for—Salvage, \$544.09; reinsurance, \$62,509.19..	<u>63,053 28</u>	
Net amount paid for losses.....		\$311,342 34
Expenses of adjustment, settlement of losses.....		6,114 72
Commissions or brokerage.....		<u>152,978 60</u>
Salaries and expenses of special and general agents.....		13,264 71
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		<u>27,005 64</u>
Rents—including company's occupancy of its own buildings.....		6,499 75
Advertising, printing and stationery.....		<u>5,717 18</u>
Postage, telegrams, telephone and express.....		4,619 39
Furniture and fixtures.....		<u>438 58</u>
Maps, including corrections.....		2,524 02
Underwriters' boards and tariff associations.....		<u>3,727 56</u>
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		5,923 81
Inspections and surveys.....		<u>2,032 78</u>
State taxes on premiums.....		8,894 02
Insurance department licenses and fees.....		<u>3,434 08</u>
All other licenses, fees and taxes.....		3,530 24
Other disbursements, viz: Office expense, \$56.29; agency expense, \$3,140.22; miscellaneous expense, \$1,173.21; brokerage premiums due other companies, decrease, \$687.92..		<u>5,067 64</u>
Dividends to stockholders.....		<u>24,000 00</u>
Loss on sale or maturity of ledger assets.....		<u>306 57</u>
Total disbursements.....		<u>\$587,411 63</u>
Balance.....		<u>\$956,403 96</u>

LEDGER ASSETS.

Mortgage loans on real estate	\$132,100 00
Loans secured by pledge of bonds, stocks or other collaterals	1,390 46
Book value of bonds and stocks (Schedule D)	659,594 28
Cash in office	2,499 15
Deposits in trust companies and banks on interest	62,202 40
Agent's balances, representing business written subsequent to Oct. 1, last	89,605 09
Agent's balances, representing business written prior to Oct. 1, last	3,634 01
Bills receivable taken for fire risks	278 00
Other ledger assets, viz: Brokerage premiums due from other companies	5,100 57
Total ledger assets	\$956,403 96

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$2,022 72
Interest due and accrued on bonds	7,263 93
Total	9,286 65
Other non-ledger assets, viz: Unlisted real estate	500 00
Gross assets	\$966,190 61

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 3,634 01
Bills receivable, past due, taken for marine, inland and fire risks	278 00
Book value of ledger assets over market value, viz: Bonds and stocks	35,051 95
Total	38,963 96
Total admitted assets	\$927,226 65

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$28,935 81
Losses in process of adjustment, or in suspense	29,159 36
Losses resisted	5,169 15
Total claims for losses	\$63,264 32
Deduct re-insurance	11,687 60
Net amount of unpaid losses	\$ 51,576 72
Unearned premiums at 50 per cent on fire risks running one year or less	\$176,718 51
Unearned premiums <i>pro rata</i> on fire risks running more than one year	329,629 70
Total unearned premiums as computed above	506,348 21
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	300 00
State, county and municipal taxes due or accrued	4,700 00
All other liabilities, viz: Brokerage premiums due other companies	3,747 26
Total liabilities, except capital stock	\$566,672 19
Cash capital	\$300,000 00
Surplus over all liabilities	60,554 46
Surplus to policy holders	360,554 46
Total	\$927,226 65

RISKS AND PREMIUMS.

	Fire Risks.	Premiums .
In force Dec. 31, 1909	\$91,237,824 00	\$1,026,345 08
Written during the year	70,363,276 00	836,355 59
Total	\$161,601,100 00	\$1,862,700 67
Expired and terminated	61,559,527 00	739,938 46
In force at end of the year	\$100,041,573 00	\$1,122,762 21
Deduct amount re-insured	13,526,271 00	161,808 53
Net amount in force	\$86,515,302 00	\$960,953 68

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$28,028,194 00	\$353,437 03
More than one and not more than three years to run.....	44,988,490 00	448,286 15
More than three years to run.....	13,498,618 00	159,230 50
Net amount in force Dec. 31, 1910.....	<u>\$86,515,302 00</u>	<u>\$960,953 68</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 30,000 00
Losses incurred during the year, fire.....	311,293 27
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$5,860,317 00	\$135,833 00
Less.....	2,982,558 00	46,761 00
Net risks written.....	<u>\$2,877,759 00</u>	<u>\$89,072 00</u>
Gross premiums received.....	\$73,679 68	\$597 73
Less.....	30,560 75	156 67
Net premiums received.....	<u>\$43,118 93</u>	<u>\$441 06</u>
Net losses paid.....	<u>\$25,067 79</u>	<u>\$51 33</u>
Net losses incurred.....	<u>\$26,412 03</u>	<u>\$51 33</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Borough of Butler, Pa., 4s.....	\$ 5,000 00	\$ 5,000 00
County of Allegheny, Pa., bridge, 4s.....	5,025 00	5,100 00
County of Allegheny, Pa., memorial hall, 4s.....	22,188 91	22,440 00
County of Allegheny, Pa., poor farm, 4s.....	20,000 00	20,400 00
School district of the Borough of Carriek, Allegheny Co., Pa., 4s.....	4,000 00	3,720 00
School district of the Borough of Connellsville, Pa., 4s.....	8,415 00	8,500 00
Borough of Duquesne, Pa., 4.5s.....	3,240 00	3,030 00
Borough of Edgewood, Pa., 4.5s.....	3,000 00	3,090 00
East McKeesport, Pa., school, 5s.....	1,500 00	1,565 00
Borough of East Pittsburgh, Pa., 4.5s.....	32,358 00	31,015 00
Borough of Emsworth, Pa., 4.5s.....	10,869 00	10,200 00
Borough of Freedom, Pa., 4.5s.....	3,249 00	3,030 00
Borough of Freedom, Pa., 5s.....	4,183 20	3,672 00
School dist., Township of Harmony, Beaver Co., Pa., 5s.....	5,849 50	5,450 00
Borough of Monaca, Pa., school, 4.5s.....	11,412 50	11,130 00
School District of Borough of Parnassus, Pa., 5s.....	7,175 00	7,280 00
27th Ward Sub-school district, Pittsburgh, Pa., 4s.....	6,000 00	6,000 00
Beltzhoever school sub-district, 38th ward, Pittsburgh, Pa., 5s.....	16,828 50	17,100 00
City of Pittsburgh, Pa., Sandusky street imp., 4s.....	35,860 98	35,300 00
City of Ponce, Porto Rico, 6s.....	11,197 00	10,100 00
Township of South Orange, Essex Co., N. J., school, 4.5s.....	14,859 19	15,132 00
School dist. of the Borough of West Homestead, Pa., 4s.....	25,777 50	24,590 00
Borough of Wilkingsburg, Pa., 4.5s.....	10,000 00	10,100 00
Borough of Wilkingsburg, Pa., 4.5s.....	10,000 00	10,200 00
Ardmore Street Ry. Co., 5s.....	4,975 00	4,900 00
Beaver Valley, Pa., Traction Co., 5s.....	8,200 00	2,160 00
Fort Wayne & Wabash Valley Traction Co., 5s.....	19,000 00	15,400 00
Jamestown, Franklin & Clearfield R. R. Co., guar. by L. S. & M. S. Ry. Co., 4s.....	23,687 50	23,750 00
Lexington & Interurban Ry. Co., 5s.....	7,480 00	6,000 00
Meadville & Cambridge Springs Street Ry. Co., 5s.....	9,750 00	4,208 00
Norfolk & Southern R. R. Co., 5s.....	20,000 00	18,800 00
Peekskill Lighting & R. R. Co., 5s.....	9,800 00	9,700 00
Penna. General Freight equip. trust, 4s.....	9,941 00	9,900 00
Pittsburgh & Butler St. Ry. Co., 5s.....	9,900 00	7,500 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Washington & Canonsburg, Pa., Ry. Co., 5s	\$ 9,750 00	\$10,000 00
West Penn. Ry. Co., 5s	9,700 00	9,900 00
Youngstown & Sharon Ry. & Light Co., 5s	20,000 00	18,800 00
Atlanta, Ga., Water & Electric Power Co., 5s	9,750 00	9,800 00
Birmingham, Ala., water works company, 5s	15,000 00	15,000 00
Carbon Iron Co., 6s	13,000 00	12,000 00
City Water Co., Chattanooga, Tenn., 6s	10,025 00	10,000 00
City Water Co., East St. Louis, Ill., 5s	5,000 00	5,000 00
Clairton Steel Co., 5s	9,750 00	10,000 00
Connellsville, Pa., water company, 5s	4,100 00	4,080 00
Duquesne Club, Pittsburgh, Pa., 5s	15,375 00	15,000 00
Ellsworth Coal Co., 5s	11,280 00	11,400 00
Hudson River Electric Co., 5s	14,775 00	1,750 00
Jacks Run Bridge Co., 5s	4,000 00	4,000 00
Lones & Laughlin Steel Co., 5s	9,987 50	10,200 00
Marquette & Bessemer Dock & Navigation Co., 4.5s	15,000 00	15,000 00
Monongahela Valley Water Co., McKeesport, Pa., 5s	11,220 00	11,000 00
New Castle, Pa., Water Co., 5s	9,360 00	9,000 00
Penna. Water Co., Wilkingsburg, Pa., 5s	10,850 00	10,000 00
Pittsburgh & Allegheny, Pa., Bridge Co., 5s	15,000 00	15,000 00
Pittsburgh Coal Co., 5s	10,000 00	10,700 00
Racine Water Co., Racine, Wis., 5s	5,000 00	4,600 00
St. Joseph, Mo., Water Co., 5s	10,000 00	10,000 00
Suburban Gas Co., Philadelphia, Pa., 5s	5,000 00	4,950 00
Waynesburg, Pa., Water Co., 5s	4,900 00	4,600 00
General Adjustment Bureau of New York City	400 00	400 00
Underwriters Salvage Corps of Chicago	500 00	500 00
Western Adjustment & Inspection Co. of Chicago	150 00	200 00
Total	<u>\$659,594 28</u>	<u>\$624,542 33</u>

WESTERN EMPIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 506 Riverside avenue, Spokane, Wash.; incorporated March 25, 1908; commenced business in Illinois Jan. 5, 1910.]

R. D. MILLER, President.

F. E. PARTRIDGE, Secretary.

GEO. W. DAHMS, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash	<u>\$173,175 00</u>
Amount of ledger assets, Dec. 31, of previous year	\$350,750 88
Decrease of paid-up capital during the year	7,125 00
Surplus paid in by stockholders	<u>3,025 00</u>
Extended at	<u>\$346,650 88</u>

INCOME.

	Fire.	
Gross premiums.....	\$134,824 80	
Deduct gross amount paid for—Reinsurance, \$9,957.66; return premiums, \$40,463.99.....	50,421 65	
Total premiums.....		\$84,403 15
Interest on mortgage loans.....	\$5,140 55	
Interest on collateral loans.....	92 11	
Interest on bonds and dividends on stocks.....	4,923 71	
Interest from other sources.....	451 10	
Rents—including company's occupancy of its own buildings.....	3 35	
Total interest and rents.....		10,609 82
From other sources, viz: Discount on losses.....		2 60
Profit on sale or maturity of ledger assets.....		2,373 32
Total income.....		\$97,388 89
Total.....		\$444,039 77

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$54,094 73	
Deduct amount received for—Reinsurance.....	10,064 83	
Net amount paid for losses.....		\$44,029 90
Expenses of adjustment, settlement of losses.....		691 23
Commissions or brokerage.....		22,806 66
Allowances to local agencies for miscellaneous agency expenses.....		320 77
Salaries, fees and other charges of officers, directors, trustees, agents and employees.....		6,583 78
Rents—including company's occupancy of its own buildings.....		1,312 25
Advertising, printing and stationery.....		2,672 91
Postage, telegrams, telephone and express.....		254 45
Legal expenses.....		74 35
Maps, including corrections.....		476 70
Underwriters' boards and tariff associations.....		462 28
Repairs and expenses on real estate.....		260 00
Taxes on real estate.....		533 56
State taxes on premiums.....		832 19
Insurance department licenses and fees.....		728 85
Other disbursements, viz: Collections and exchange, \$9.40; suspense account, \$1,137.61; recording, \$5.75; subscriptions and donations, \$35.00; traveling expense, \$2,073.80; sundry expense, \$299.28; organization expense, \$1,000.00; commercial reports, \$322.42; interest paid, \$1,506.52; contingent commissions, \$520.34.....		6,813 12
Total disbursements.....		\$88,856 00
Balance.....		\$355,183 77

LEDGER ASSETS.

Book value of real estate.....	\$25,123 92
Mortgage loans on real estate.....	83,990 15
Loans secured by pledge of bonds, stocks or other collaterals.....	3,720 00
Book value of bonds and stocks (Schedule D).....	76,376 57
Deposits in trust companies and banks not on interest.....	26,798 70
Deposits in trust companies and banks on interest.....	12,620 38
Agent's balances, representing business written subsequent to Oct. 1, last.....	13,814 93
Agent's balances, representing business written prior to Oct. 1, last.....	16,790 90
Other ledger assets, viz:—	
Due from general agents, \$7.00; due from re-insurance companies for premiums, \$12,701.06.....	12,708 06
Due from re-insurance companies for losses.....	6,338 65
Bills receivable unsecured, \$1,051.25; bills receivable from stockholders, \$62,449.00; warrants, \$3,185.00; furniture and fixtures, \$1,791.27; accounts received from stockholders, \$8,425.00.....	76,901 51
Total ledger assets.....	\$355,183 77

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,049 49
Interest due and accrued on bonds.....	320 00
Interest due and accrued on collateral loans.....	181 47
Total.....	7,550 96
Gross assets.....	\$362,734 73

DEDUCT ASSETS NOT ADMITTED.

Loans on company's stock.....	\$ 3,720 00	
Supplies, printed matter and stationery, interest accrued on loan.....	181 47	
Furniture, fixtures and safes.....	1,791 27	
Agent's balances, representing business written prior to Oct. 1, last.....	16,790 90	
Bills receivable, past due, taken for marine, inland and fire risks due from agents.....	7 00	
Loans on personal security.....	1,051 24	
Book value of ledger assets over market value, viz: Bills receivable from stockholders, \$62,449.00; accounts receivable from stockholders, \$8,425.00.....	70,874 00	
Mortgage loans other than first liens.....	30,563 48	
Total.....		\$124,979 36
Total admitted assets.....		\$237,755 37

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$1,941 20	
Losses in process of adjustment, or in suspense.....	2,708 43	
Losses resisted.....	1,243 79	
Net amount of unpaid losses.....		\$ 5,993 42
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$32,381 34	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	18,556 43	
Excess of original premiums over amount received for reinsurance: Unearned premiums, estimated.....	500 00	
Total unearned premiums as computed above.....		51,437 77
Interest due or accrued, remaining unpaid.....	92 44	
State, county and municipal taxes due or accrued.....	2,000 00	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	8,274 71	
Reinsurance premiums.....	574 74	
Total liabilities, except capital stock.....		\$ 68,273 08
Cash capital.....	\$173,175 00	
*Impairment.....	3,692 91	
Surplus to policy holders.....		109,482 29
Total.....		\$237,755 37

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$3,519,496 00	\$ 60,884 76
Written during the year.....	7,300,553 00	134,824 80
Total.....	\$10,820,049 00	\$195,709 56
Expired and terminated.....	5,161,219 00	91,227 71
In force at end of the year.....	\$5,658,830 00	\$104,481 85
Deduct amount reinsured.....	307,257 00	9,957 06
Net amount in force.....	\$5,351,573 00	\$94,524 19

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$3,356,157 00	\$64,762
More than one and not more than three years to run.....	1,950,666 00	29,007
More than three years to run.....	44,750 00	753 99
Net amount in force Dec. 31, 1910.....	\$5,351,573 00	\$94,524 19

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$15,000 00
Losses incurred during the year, fire.....	48,074 52
Amount loaned to stockholders not officers.....	3,720 00

* This impairment has been provided for since Jan. 1, 1911 by adding \$18,142.40 to admitted assets.

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,188,225 00
Less.....	694,522 00
Net risks written.....	<u>\$493,703 00</u>
Gross premiums received.....	\$24,206 41
Less.....	12,300 16
Net premiums received.....	<u>\$11,906 25</u>
Net losses paid.....	<u>\$10,730 96</u>
Net losses incurred.....	<u>\$10,619 23</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Interstate Telephone Co., Spokane, Wash.....	\$ 5,000 00	\$ 5,000 00
Montana Independent Telephone Co.....	49,000 00	49,000 00
Miles City, Mont. Imp.....	11,126 57	11,126 57
Snake River Valley, irrigation.....	5,000 00	5,000 00
Western Union Life, com.....	250 00	250 00
Interstate Tel. Co., pref.....	5,000 00	5,000 00
Spokane Inland Empire Ry., pref.....	400 00	400 00
Spokane Inland Empire Ry., com.....	600 00	600 00
Total.....	<u>\$76,376 57</u>	<u>\$76,376 57</u>

THE WESTERN RESERVE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 501 Park Bldg., Cleveland, O.; incorporated March 14, 1903; commenced business in Illinois June, 1905.]

MARS E. WAGAR, President.

F. P. BICKFORD, Secretary.

LYMAN M. DRAKE, Attorney in Illinois at Wilmette.

CAPITAL.

Capital stock paid in cash.....	<u>\$250,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$468,172 36</u>

INCOME.

	Fire.
Gross premiums.....	\$467,225 53
Deduct gross amount paid for—Reinsurance, \$172,857.62; return premiums, \$101,026.74.....	<u>273,884 36</u>
Total premiums.....	\$193,341 17
Interest on bonds and dividends on stocks.....	\$18,455 37
Interest from other sources.....	<u>871 33</u>
Total interest.....	19,326 70
From other sources, viz: Liquidating certificates, \$160.00; received from Rec. New England Fire Insurance Co., \$914.99.....	<u>1,074 99</u>
Total income.....	<u>\$213,742 86</u>
Total.....	<u>\$681,915 22</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses	\$275,386 85
Deduct amount received for—Salvage, \$1,462.18; reinsurance, \$85,344.31: discount, \$468.38	87,274 87
Net amount paid for losses	\$188,111 98
Expenses of adjustment, settlement of losses	3,155 51
Commissions or brokerage	34,523 16
Salaries and expenses of special and general agents	12,833 87
Salaries, fees and other charges of officers, directors, trustees, agents and employes	21,730 50
Rents—including company's occupancy of its own buildings	1,740 00
Advertising, printing and stationery	2,328 01
Postage, telegrams, telephone and express	2,017 61
Legal expenses	61 20
Furniture and fixtures	218 97
Maps, including corrections	1,742 67
Underwriters' boards and tariff associations	1,742 44
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments	3,907 71
Inspections and surveys	1,700 24
State taxes on premiums	4,457 29
Insurance department licenses and fees	1,844 68
All other licenses, fees and taxes	1,451 94
Other disbursements, viz: Office, \$1,641.66; traveling, \$781.55; auditing, \$450.52: inci- dental expense, \$1,030.71; signs, \$21.11	3,925 55
Dividends to stockholders	5,000 00
Loss on sale or maturity of ledger assets	158 00
Decrease in book value of ledger assets	8,818 23
Total disbursements	\$301,460 56
Balance	\$380,445 06

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D)	\$303,504 77
Cash in office	21,906 26
Deposits in trust companies and banks not on interest	2,676 90
Deposits in trust companies and banks on interest	3,000 00
Agent's balances, representing business written subsequent to Oct. 1, last	48,661 23
Agent's balances, representing business written prior to Oct. 1, last	696 50
Total ledger assets	\$380,445 06

NON-LEDGER ASSETS.

Interest due and accrued on bonds	1,938 71
Market value of bonds and stocks over book value	20,890 51
Gross assets	\$403,274 88

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	696 50
Total admitted assets	\$402,578 38

LIABILITIES.

Losses in process of adjustment, or in suspense	\$45,637 48
Deduct reinsurance	14,637 72
Net amount of unpaid losses	\$30,999 76
Unearned premiums at 50 per cent on fire risks running one year or less	\$52,356 06
Unearned premiums <i>pro rata</i> on fire risks running more than one year	31,557 74
Total unearned premiums as computed above	83,914 40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	200 00
State, county and municipal taxes due or accrued	4,000 00
Total liabilities, except capital stock	\$119,104 16
Cash capital	\$250,000 00
Surplus over all liabilities	33,474 22
Surplus to policy holders	283,474 22
Total	\$402,578 38

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$44,901,014 23	\$526,156 34
Written during the year.....	37,620,631 00	467,225 53
Total.....	\$82,521,645 23	\$993,381 87
Expired and terminated.....	40,921,468 20	506,497 61
In force at end of the year.....	\$41,600,177 03	\$486,884 26
Deduct amount reinsured.....	29,093,706 87	328,183 95
Net amount in force.....	<u>\$11,906,470 16</u>	<u>\$158,700 31</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$6,836,859 94	\$104,713 33
More than one and not more than three years to run.....	4,291,870 63	41,625 79
More than three years to run.....	777,739 59	12,361 19
Net amount in force Dec. 31, 1910.....	<u>\$11,906,470 16</u>	<u>\$158,700 31</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 17,000 00
Losses incurred during the year, fire.....	188,667 69
Amount loaned to officers and directors.....	None
Amount loaned to stockholders not officers.....	None

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$3,724,702 67
Less.....	1,261,461 42
Net risks written.....	<u>\$2,473,241 25</u>
Gross premiums received.....	\$47,846 62
Less.....	10,961 59
Net premiums received.....	<u>\$36,885 03</u>
Net losses paid.....	<u>\$28,015 78</u>
Net losses incurred.....	<u>\$31,826 90</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Cincinnati, Ohio, 4s.....	\$13,000 00	\$13,170 30
Lorain Water Works, 5s.....	8,000 00	8,262 80
Cleveland, park, 4s.....	25,000 00	25,252 50
Cleveland, school, 4½s.....	10,000 00	10,753 00
Canton, Ohio, school, 4s.....	12,000 00	12,153 60
Collinwood, Ohio, school, 4½s.....	15,000 00	16,456 00
Lakewood, Ohio, street imp., 5s.....	16,920 00	17,383 73
Cuyahoga Co., public building, 4½s.....	12,000 00	12,452 70
Cuyahoga Co., bridge, 5s.....	20,000 00	20,831 60
Cleveland Heights, street imp., 4½s.....	37,000 00	37,446 70
Rocky River, street imp., 5s.....	6,314 00	6,580 35
Cleveland & Sandusky Brwg. Co., 6s.....	27,500 00	42,625 00
The Union National Bank.....	54,167 50	45,600 00
The First National Bank.....	24,165 75	27,720 00
Bank of Commerce, National Association.....	10,512 50	10,750 00
State Banking & Trust Co.....	1,925 02	1,725 00
The Cleveland & Sandusky Brwg. Co., pref.....	10,000 00	15,200 00
Total.....	<u>\$303,504 77</u>	<u>\$324,395 28</u>

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 59 John street, New York, N. Y.; incorporated March, 1853: commenced business in Illinois Feb. 20, 1872.]

FREDERICK H. WAY, President. WYCKOFF VAN DERHOEF, Secretary.

FRED W. BRUMMEL, Attorney in Illinois at Chicago.

CAPITAL.

Capital stock paid in cash.....	\$250,000 00	
Amount of ledger assets Dec. 31, of previous year		<u>\$2,798,080 57</u>

INCOME.

	Fire.	
Gross premiums.....	\$2,383,893 54	
Deduct gross amount paid for—Reinsurance, \$265,305.32; return premiums, \$265,492.66	530,797 98	
Total premiums.....		\$1,853,095 56
Interest on mortgage loans.....	\$17,776 63	
Interest on bonds and dividends on stocks.....	65,103 61	
Interest from other sources.....	10,386 51	
Rents—including company's occupancy of its own buildings.....	4,371 25	
Total interest and rents.....		97,637 80
Profit on sale or maturity of ledger assets.....		61,252 18
Total income.....		<u>\$2,011,965 54</u>
Total.....		<u>\$4,810,066 11</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,051,091 80	
Deduct amount received for—Salvage, \$11,399.70; reinsurance, \$114,787.55	126,187 25	
Net amount paid for losses.....		\$924,904 55
Expenses of adjustment, settlement of losses.....		15,859 23
Commissions or brokerage.....		444,533 17
Allowances to local agencies for miscellaneous agency expenses.....		33,450 37
Salaries and expenses of special and general agents.....		76,171 99
Salaries, fees and other charges of officers, directors, trustees, agents and employes		114,745 48
Rents—including company's occupancy of its own buildings.....		25,706 25
Advertising, printing and stationery.....		18,226 39
Postage, telegrams, telephone and express.....		7,878 68
Legal expenses.....		9 90
Furniture and fixtures.....		1,910 82
Maps, including corrections.....		8,044 70
Underwriters' boards and tariff associations.....		13,572 18
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		4,623 65
Inspections and surveys.....		2,051 85
Repairs and expenses on real estate.....		2,091 22
Taxes on real estate.....		952 86
State taxes on premiums.....		29,688 21
Insurance department licenses and fees.....		11,853 63
All other licenses, fees and taxes.....		1,720 40
Other disbursements, viz: Collection fees on premium notes.....		118 64
Dividends to stockholders.....		50,000 00
Total disbursements.....		<u>\$1,788,114 17</u>
Balance.....		<u>\$3,021,951 94</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 90,000 00
Mortgage loans on real estate.....	302,100 00
Book value of bonds and stocks (Schedule D).....	1,884,763 94
Cash in office.....	2,201 45
Deposits in trust companies and banks on interest.....	411,088 68
Agent's balances, representing business written subsequent to Oct. 1, last.....	314,673 05
Agent's balances, representing business written prior to Oct. 1, last.....	981 42
Bills receivable taken for fire risks.....	16,143 40
Total ledger assets.....	\$3,021,951 94

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 2,001 87
Interest due and accrued on bonds.....	13,041 95
Interest due on other assets.....	2,692 19
Total.....	17,736 01
Other non-ledger assets, viz: Due by other companies for reinsurance on losses paid.....	5,158 78
Gross assets.....	\$3,044,846 73

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 961 42
Book values of ledger assets over market value, viz: Bonds and stocks.....	199,413 94
Total.....	200,395 36
Total admitted assets.....	\$2,844,451 37

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 16,027 01
Losses in process of adjustment, or in suspense.....	177,417 70
Losses resisted.....	12,747 67
Total claims for losses.....	\$206,192 38
Deduct reinsurance.....	25,779 73
Net amount of unpaid losses.....	\$ 180,412 65
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 531,454 29
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	1,179,149 81
Total unearned premiums as computed above.....	1,710,604 10
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,303 57
State, county and municipal taxes due or accrued.....	21,011 82
Return premiums, \$1,973.73; reinsurance premiums \$10,597.33.....	12,571 06
Total liabilities, except capital stock.....	\$1,926,908 20
Cash capital.....	\$250,000 00
Surplus over all liabilities.....	667,548 17
Surplus to policy holders.....	917,548 17
Total.....	\$2,844,451 37
* Special reserve fund held under New York law.....	\$280,000 00

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$303,393,151 00	\$3,160,128 72
Written during the year.....	215,037,413 00	2,383,893 54
Total.....	\$518,430,564 00	\$5,544,022 26
Expired and terminated.....	182,911,186 00	2,020,656 36
In force at end of the year.....	\$335,519,378 00	\$3,523,365 90
Deduct amount reinsured.....	29,224,308 00	330,801 18
Net amount in force.....	\$306,295,070 00	\$3,192,564 72

* [NOTE—This fund is set apart to provide capital to continue the business of the company in case of disastrous conflagration, and is deposited with the New York Insurance Department, and is not available for payment of current ordinary expenses.—See New York laws, sections 130, 131, 132.]

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 86,578,886 00	\$1,062,908 58
More than one and not more than three years to run.....	153,675,517 00	1,348,277 58
More than three years to run.....	66,040,667 00	781,378 56
Net amount in force Dec. 31, 1910.....	<u>\$306,295,070 00</u>	<u>\$3,192,564 72</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$100,000 00
Losses incurred during the year, fire.....	<u>927,307 78</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$19,000,469 00	\$3,260,694 00
Less.....	3,471,895 00	398,338 00
Net risks written.....	<u>\$15,527,574 00</u>	<u>\$2,862,356 00</u>
Gross premiums received.....	\$247,070 65	\$19,712 57
Less.....	34,285 52	1,686 79
Net premiums received.....	<u>\$212,785 13</u>	<u>\$18,025 78</u>
Net losses paid.....	<u>\$75,064 21</u>	<u>\$360 74</u>
Net losses incurred.....	<u>\$74,075 79</u>	<u>\$241 50</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Georgia, 4½s.....	\$ 11,800 00	\$ 10,300 00
New Mexico, 6s.....	10,861 00	10,600 00
New York City, 3½s.....	1,065 66	970 00
New York City, 3½s.....	30,440 63	26,220 00
New York City, 3½s.....	65,841 32	56,070 00
New York City, 3½s.....	24,250 00	22,000 00
New York City, 3½s.....	16,937 58	14,960 00
New York City, 3½s.....	18,945 00	17,180 00
New York City, 4½s.....	4,146 01	4,280 00
Richmond, Va., 4s.....	12,906 25	12,375 00
Richmond, Va., 4s.....	935 00	980 00
Interborough Metrop. Rapid Transit Co., 4½s.....	184,146 05	158,000 00
Manhattan Ry. Co., 4s.....	38,300 00	39,600 00
New York, New Haven & Hartford, deb., 6s.....	101,125 00	100,500 00
New York, New Haven & Hartford, deb., 3½s.....	74,812 50	75,750 00
Norfolk & Western R. R., conv., 4s.....	50,437 50	50,500 00
American Tobacco, 4s.....	80,625 00	80,000 00
Brooklyn Union Gas Co., 5s.....	4,648 80	9,540 00
Kings County Electric Light & Power Co., 6s.....	114,890 00	115,000 00
Mortgage Bond Co. of New York, 4s.....	22,437 50	22,500 00
New York Air Brake, conv., 6s.....	10,740 60	12,380 00
Atchison, Topeka & Santa Fe R. R. Co., pref.....	10,112 50	10,300 00
Christopher & Tenth Street R. R.....	14,250 00	8,265 00
Northern Pacific Ry. Co.....	72,675 00	58,000 00
Southern Pacific Co.....	64,437 50	58,500 00
Union Pacific Ry. Co., com.....	90,062 50	86,500 00
Union Pacific Ry. Co., pref.....	92,625 00	93,000 00
First National Bank of Brooklyn, N. Y.....	84,624 50	65,120 00
Kings Co. Trust Co., Brooklyn, N. Y.....	29,990 00	58,650 00
Williamsburgh Trust Co., Brooklyn, N. Y.....	21,600 00	16,200 00
American Telephone & Telegraph Co.....	65,145 78	71,500 00
Brooklyn Union Gas Co.....	70,538 85	81,000 00
Consolidated Gas Co. of New York.....	204,825 00	136,000 00
Mackey Companies, pref.....	38,462 50	38,000 00
New York Air Brake Co.....	60,590 91	28,400 00
Pressed Steel Car Co., com.....	32,312 50	15,000 00
Union Ferry Co. of Brooklyn.....	52,100 00	21,250 00
Total.....	<u>\$1,884,763 94</u>	<u>\$1,685,350 00</u>

WINONA FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 828-830 Security Bank Bldg., Minneapolis, Minn.; incorporated July 1, 1902; commenced business in Illinois March 1, 1907.]

F. C. VAN DUSEN, President.

F. M. MERIGOLD, Assistant Secretary.

WM. E. GABLE, Attorney in Illinois at Peoria.

CAPITAL.

Capital stock paid in cash.....	\$200,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$732,680 98

INCOME.

	Fire.	
Gross premiums.....	\$289,353 75	
Deduct gross amount paid for—Reinsurance, \$503.55; return premiums, \$95,919.95.....	96,423 50	
Total premiums.....		\$192,930 25
Interest on mortgage loans.....	\$11,771 67	
Interest on bonds and dividends on stocks.....	15,064 45	
Interest from other sources, trust company, deposit.....	189 58	
Interest on notes for premiums.....	2,139 93	
Total interest.....		29,165 63
From other sources, viz: Commissions received on surplus lines, \$30,911.55; profit on sale of stock, \$14,643.01.....		45,554 56
Profit on sale or maturity of ledger assets.....		212 00
Total income.....		\$267,862 44
Total.....		\$1,000,543 42

DISBURSEMENTS.

Gross amount paid for losses.....	\$308,578 68
Expenses of adjustment, settlement of losses.....	2,398 03
Commissions or brokerage.....	66,238 49
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	18,847 00
Rents—including company's occupancy of its own buildings.....	1,368 05
Advertising, printing and stationery.....	997 00
Postage, telegrams, telephone and express.....	398 37
Legal expenses.....	613 69
Furniture and fixtures.....	33 43
Maps, including corrections.....	7 50
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	111 34
Inspections and surveys.....	75 72
State taxes on premiums.....	4,155 57
Insurance department licenses and fees.....	1,053 42
All other licenses, fees and taxes, corporation excise tax.....	39 43
Other disbursements, viz—	
Exchange.....	2 75
Miscellaneous expenses, general.....	676 86
Traveling expenses.....	159 71
Return premiums paid as per item 22, 1909, liabilities.....	4,232 65
Interest and dividends to stockholders.....	22,125 00
Decrease in book value of ledger assets.....	75 00
Total disbursements.....	\$432,187 69
Balance.....	\$568,355 73

LEDGER ASSETS.

Mortgage loans on real estate.....		\$179,350 00
Book value of bonds and stocks (Schedule D).....		312,081 00
Cash in office.....		300 00
Deposits in trust companies and banks not on interest.....		28,350 07
Deposits in trust companies and banks on interest.....		30,189 58
Agent's balances, representing business written subsequent to Oct. 1, last.....		18,086 08
Total ledger assets.....		<u>\$568,355 73</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,594 68	
Interest accrued on bonds.....	3,044 94	
Total.....		<u>6,239 6</u>
Total admitted assets.....		<u>\$574,595 35</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....		\$ 37,392 99
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$86,034 31	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	97,275 85	
Total unearned premiums as computed above.....		183,310 16
State, county and municipal taxes due or accrued.....		2,975 08
Return premiums.....		84 78
All other liabilities, viz: Corporation excise tax.....		402 22
Total liabilities, except capital stock.....		<u>\$224,165 23</u>
Cash capital.....	\$200,000 00	
Surplus over all liabilities.....	150,430 12	
Surplus to policy holders.....		350,430 12
Total.....		<u>\$574,595 35</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$45,456,951 00	\$626,885 09
Written during the year.....	25,706,695 00	289,353 75
Total.....	\$71,162,646 00	\$916,238 84
Expired and terminated.....	39,318,533 00	555,468 87
In force at end of the year.....	\$31,844,113 00	\$360,769 97
Deduct amount reinsured.....	187,850 00	1,851 31
Net amount in force.....	<u>\$31,656,263 00</u>	<u>\$358,918 66</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$21,252,023 00	\$172,068 62
More than one and not more than three years to run.....	8,136,148 00	131,756 10
More than three years to run.....	2,268,092 00	55,093 94
Net amount in force Dec. 31, 1910.....	<u>\$31,656,263 00</u>	<u>\$358,918 66</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 26,666 00
Losses incurred during the year, fire.....	<u>271,917 38</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,840,815 00
Less.....	607,360 00
Net risks written	<u>\$1,242,455 00</u>
Gross premiums received	\$19,258 11
Less.....	4,905 77
Net premiums received.....	<u>\$14,352 34</u>
Net losses paid.....	<u>\$7,472 60</u>
Net losses incurred.....	<u>\$8,446 91</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Kandiyohi county, Minn. School Dist. No. 40.....	\$ 7,000 00	\$ 7,000 00
Minneapolis Gas Light Co., Minneapolis, Minn.....	9,800 00	9,800 00
New York City, corp. stock.....	50,000 00	50,000 00
New York City, corp. stock.....	50,000 00	50,000 00
Grand Forks Gas & Electric Light, Grand Forks, N. D.....	25,000 00	25,000 00
Terre Haute Traction & Light Co., Terre Haute, Ind.....	9,750 00	9,750 00
Long Bell Lumber Co., Kansas City, Mo.....	12,000 00	12,000 00
Long Bell Lumber Co., Kansas City, Mo.....	8,000 00	8,000 00
Long Bell Lumber Co., Kansas City, Mo.....	5,000 00	5,000 00
Long Bell Lumber Co., Kansas City, Mo.....	5,000 00	5,000 00
County of Waseca, Minn.....	9,820 00	9,820 00
City of Henderson, Minn.....	9,700 00	9,700 00
County of Roseau, Minn.....	9,601 00	9,601 00
County of Cass, Minn.....	1,000 00	1,000 00
City of Ellendale, N. D.....	3,000 00	3,000 00
City of Ellendale, N. D.....	3,000 00	3,000 00
South Dakota Central Ry. Co., Sioux Falls S. D.....	9,750 00	9,750 00
City of Minot, N. D.....	20,000 00	20,000 00
Custer county, Minn.....	960 00	960 00
Clay county, S. D., School Dist. No. 28.....	1,800 00	1,800 00
City of Westhope, N. D., Bottineau county.....	2,000 00	2,000 00
Butte Electric & Power Co., Butte, Mont.....	11,000 00	11,000 00
Deuel county, S. D., School Dist. No. 58.....	4,000 00	4,000 00
Chicago City Rys. Co., Chicago and N. Y.....	10,000 00	10,000 00
Western Electric Co.....	9,900 00	9,900 00
Shevlin Mathien Lumber Co.....	10,000 00	10,000 00
Shevlin Mathien Lumber Co.....	15,000 00	15,000 00
Total.....	<u>\$312,081 00</u>	<u>\$312,081 00</u>

Fire and Fire-Marine Insurance Companies

OF

FOREIGN GOVERNMENTS.

BRANCH OFFICE STATEMENTS.

UNITED STATES BRANCH.
AACHEN AND MUNICH FIRE INSURANCE COMPANY.

Principal office in United States, No. 84 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Aix La Chapelle, Germany; incorporated June 24, 1825; commenced business in Illinois Jan. 11, 1897.]

J. A. KELSEY, United States Manager.

JOS. M. WILE, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	\$345,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$2,271,667 20</u>

INCOME.

	Fire.	
Gross premiums.....	\$1,609,217 32	
Deduct reinsurance and return premiums.....	527,896 39	
Total premiums.....		\$1,081,320 93
Interest on bonds and dividends on stocks, \$72,738.91; other sources, \$4,169.43.....		76,908 34
Remittance from home office.....		5,268 82
Total income.....		<u>\$1,163,518 09</u>
Total.....		<u>\$3,435,186 29</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$645,188 72	
Deduct salvage, fire, \$14,553.95; reinsurance, fire, \$85,510.14; discount, fire, \$1,000.00.....	101,064 09	
Net amount paid for losses.....		\$544,124 63
Expenses of adjustment, settlement of losses.....		20,071 02
Commissions or brokerage.....		233,975 23
Allowances to local agencies for miscellaneous agency expenses.....		278 17
Salaries and expenses of special and general agents.....		39,835 79
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		75,018 06
Rents—including company's occupancy of its own buildings.....		6,721 48
Advertising, printing and stationery.....		8,427 75
Postage, telegrams, telephone and express.....		11,294 33
Legal expenses.....		60 25
Furniture and fixtures.....		394 77
Maps, including corrections.....		3,103 87
Underwriters' boards and tariff associations.....		14,404 66
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		14,139 51
Inspections and surveys.....		2,141 32
State taxes on premiums.....		17,550 14
Insurance department licenses and fees.....		8,441 04
All other licenses, fees and taxes.....		5,484 39
Agents' balances charged off.....		75 77
All other disbursements, viz: Commercial ratings, \$1,380.00; miscellaneous items, \$1,844.64.....		3,244 64
Remittance to home office.....		1,624 50

Total disbursements..... Digitized by \$1,010,391 32

Balance..... \$2,424,793 97

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$2,113,400 38
Cash in office	421 33
Deposited in trust companies and banks not on interest.....	7,010 32
Deposited in trust companies and banks on interest.....	142,402 63
Agent's balances, representing business written subsequent to Oct. 1, last.....	150,124 67
Agent's balances, representing business written prior to Oct. 1, last.....	1,750 71
Bills receivable taken for fire risks.....	684 03
Total ledger assets.....	\$2,424,793 97

NON-LEDGER ASSETS.

Interest accrued on bonds.....	24,350 82
Gross assets.....	\$2,449,144 79

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 1,750 71
Bills receivable, past due, taken for marine, inland and fire risks.....	684 03
Book value of ledger assets over market value, viz: Bonds.....	78,985 38
Special deposits to secure liabilities: In Virginia and New Mexico.....	31,925 00
Total.....	113,345 12
Total admitted assets.....	\$2,335,799 67

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 7,061 20
Losses in process of adjustment, or in suspense.....	108,613 88
Losses resisted.....	24,248 97
Total claims for losses.....	\$139,924 05
Deduct reinsurance.....	18,350 36
Net amount of unpaid losses.....	\$ 121,573 69
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$327,925 76
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	600,279 80
Total unearned premiums as computed above.....	1,018,205 56
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	6,157 91
State, county and municipal taxes due or accrued.....	13,500 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	340 00
Total.....	\$1,159,777 16
Less liabilities secured by special deposits in the following states: Virginia and New Mexico; losses, \$4,513.60; unearned premiums, \$14,191.03.....	18,704 63
Total liabilities, except deposit capital.....	\$1,141,072 53
Deposit capital.....	\$345,000 00
Surplus over all liabilities.....	849,727 14
Surplus to policy holders.....	1,194,727 14
Total.....	\$2,335,799 67

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$196,931,018 00	\$2,104,118 73
Written during the year.....	148,726,343 00	1,609,217 32
Total.....	\$345,657,361 00	\$3,713,336 05
Expired and terminated.....	131,079,550 00	1,477,490 50
In force at end of the year.....	\$214,577,811 00	\$2,235,845 55
Deduct amount reinsured.....	29,390,139 00	320,751 73
Net amount in force.....	\$185,187,672 00	\$1,915,093 82

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$55,853,919 00	\$655,851 53
More than one and not more than three years to run.....	93,940,783 00	846,365 14
More than three years to run.....	35,392,970 00	412,877 15
Net amount in force Dec. 31, 1910.....	<u>\$185,187,672 00</u>	<u>\$1,915,093 82</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 90,000 00
Losses incurred during the year, fire, \$647,982.50; tornado, \$291.00.....	<u>548,274 10</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$12,097,953 00	\$207,200 00
Less.....	4,188,436 00	27,500 00
Net risks written.....	<u>\$7,909,516 00</u>	<u>\$179,700 00</u>
Gross premiums received.....	\$146,545 45	\$970 50
Less.....	41,954 25	120 65
Net premiums received.....	<u>\$104,591 20</u>	<u>\$849 85</u>
Net losses paid.....	<u>\$50,051 28</u>	<u>\$2 50</u>
Net losses incurred.....	<u>\$57,444 07</u>	<u>\$2 50</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
United States Government, reg., 4s.....	\$ 60,000 00	\$ 58,000 00
United States Government, reg., 2s.....	10,687 50	10,100 00
Albany, New York, reg., 4s.....	51,000 00	49,000 00
Cleveland, Ohio, reg., 4s.....	74,636 81	75,750 00
Cleveland, Ohio, reg., 4s.....	24,988 88	25,250 00
Georgia, state of, reg., 3½s.....	9,858 99	9,600 00
Massachusetts, state of, reg., 3s.....	100,125 00	90,000 00
New York City, reg., gold exempt, 3s.....	187,680 00	180,080 00
New York City, reg., gold exempt, 3½s.....	16,960 00	14,720 00
New York City, reg., gold exempt, 3½s.....	20,539 72	17,600 00
New York City, coup., gold exempt, 3½s.....	31,005 00	26,400 00
New York City, reg., gold exempt, 4s.....	51,316 67	49,500 00
New York City, reg., gold exempt, 4½s.....	51,534 38	53,500 00
New York City, reg., gold exempt, 4s.....	50,265 03	50,000 00
New York, state of, canal imp. reg., gold exempt, 3s.....	105,000 00	100,000 00
New York, state of, canal imp. reg., gold exempt, 3s.....	103,375 00	101,000 00
New York, state of, highway imp., gold exempt, 4s.....	112,843 75	105,000 00
Richmond, Va., reg., 4s.....	22,630 00	21,825 00
Atchison, Topeka & Santa Fe R. R. Co., gen. mort., gold, 4s.....	49,079 46	50,000 00
Atchison, Topeka & Santa Fe R. R. Co., convt. gold, 4s.....	26,111 25	28,250 00
Atlantic Coast Line R. R. Co., 1st mort., cons. gold, 4s.....	40,200 00	37,600 00
Baltimore & Ohio R. R., (Southwestern div.) 1st mort. gold, 3½s.....	36,875 00	36,400 00
Central Pacific Ry. Co., refund. 1st mort., gold, 4s.....	20,375 00	19,400 00
Chesapeake & Ohio R. R. Co., gen. mort., gold, 4½s.....	52,537 50	50,500 00
Chesapeake & Ohio R. R. Co. (Potts Creek branch), 1st mort. gold, 4s.....	44,312 50	42,500 00
Chicago, Rock Island & Pacific R. R. Co., 1st mort., refund. gold, 4s.....	24,156 25	22,500 00
Chicago, Rock Island & Pacific R. R. Co., gen. mort., gold, 4s.....	25,867 50	24,250 00
Chicago & Northwestern Ry. Co., ext. reg., gold, 4s.....	70,250 00	75,000 00
Georgia Midland Ry. Co., 1st mort., gold, 3s.....	39,197 92	35,750 00
Kansas City Southern R. R. Co., 1st mort., gold, 3s.....	73,281 25	74,000 00
Louisville & Nashville R. R. Co. (St. Louis div.), 2d mort., gold, 3s.....	8,925 00	8,520 00
Michigan Central R. R. Co. (Joliet & Northern Indiana), 1st mort., gold, 4s.....	15,772 50	15,520 00
National Ry. of Mexico, prior lien gold, 4½s.....	33,775 28	34,200 00
National Ry. of Mexico, gen. mort. gold, 4s.....	17,412 55	17,600 00
Norfolk & Western Ry. Co., 1st mort. gold, 4s.....	40,686 25	40,000 00
Northern Pacific R. R. Co., prior lien gold, 4s.....	50,006 33	50,500 00
Northern Pacific R. R. Co., gen. lien gold, 3s.....	37,312 50	35,500 00
Oregon Short Line R. R. Co., refund. gold, 4s.....	23,656 25	23,250 00

SCHEDULE D—Concluded.**Bonds.**

Description.	Book value.	Market value.
Seaboard Air Line Ry. (Atlanta-Birmingham div.), 1st mort. gold, 4s	\$40,417 86	\$38,700 00
Southern Pacific R. R., 1st mort., refund. gold, 4s	24,312 50	23,750 00
Southern Pacific R. R. Co., 1st mort., refund. reg. gold, 4s	23,781 25	23,750 00
Southern Ry. Co. (St. Louis div.), 1st mort. gold, 4s	19,370 00	17,400 00
Union Pacific R. R. Co., 1st mort. gold, 4s	49,718 75	50,500 00
Vandalia R. R. Co., cons. mort., reg. gold, 4s	24,375 00	24,250 00
West Shore R. R. Co., 1st mort., reg. gold, 4s	48,000 00	50,500 00
Wisconsin Central Ry. Co. (Superior & Duluth div. and term.), 1st mort. gold, 4s	46,750 00	46,500 00
Mortgage bonds, Co. of New York, gold, 4s	22,437 50	22,500 00
Total	<u>\$2,113,400 38</u>	<u>\$2,034,415 00</u>

UNITED STATES BRANCH.**ABEILLE FIRE INSURANCE COMPANY.**

Principal office in United States, No. 17 Custom House street, Providence, R. I.

YEAR ENDING MARCH 1, 1911.

[Located at Paris, France; commenced business in Illinois March 18, 1911.]

STARKWEATHER & SHEPLEY, United States Managers.

HERBERT V. BURROWS, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York	<u>\$200,000 00</u>
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INCOME.

Remittance from home office	<u>\$502,200 00</u>
Total income	<u>\$502,200 00</u>
Total	<u>\$502,200 00</u>
Balance	<u>\$502,200 00</u>

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D)	<u>\$502,200 00</u>
Total admitted assets	<u>\$502,200 00</u>

LIABILITIES.

Deposit capital	\$200,000 00	
Surplus over all liabilities	302,000 00	
Surplus to policy holders		<u>\$502,200 00</u>
Total		<u>\$502,200 00</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	<u>\$50,000 00</u>
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SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Chicago & Northwestern Ry. Co., gen. mort.....	\$ 44,000 00	\$ 44,000 00
Illinois Central R. R. Co., refund. mort.....	48,500 00	48,500 00
Northern Pacific & Great Northern R. R., joint, C., B. & Q. coll.....	58,200 00	58,200 00
Southern Pacific R. R. Co., 1st refund. mort.....	47,500 00	47,500 00
City of Cleveland, grade crossing.....	102,000 00	102,000 00
City of New York, corp.....	202,000 00	202,000 00
Total.....	<u>\$502,200 00</u>	<u>\$502,200 00</u>

UNITED STATES BRANCH.

ATLAS ASSURANCE COMPANY, (LIMITED).

Principal office in United States, No. 100 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at London, Eng.; incorporated, 1808; commenced business in Illinois Aug. 12, 1891.]

FRANK LOCK, United States Manager.

GEO. E. HAAS, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	<u>\$304,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$2,324,005 04</u>

INCOME.

	Fire.	
Gross premiums.....	\$2,370,564 80	
Deduct reinsurance and return premiums.....	<u>543,212 63</u>	
Total premiums.....		\$1,827,352 17
Interest on bonds and dividends on stocks, \$70,647.68; other sources, \$3,833.81.....		
Rents—including company's occupancy of its own buildings.....	<u>74,481 49</u> <u>2,469 40</u>	
Total interest and rents.....		70,950 89
Agents' balances previously charged off.....		632 48
Remittance from home office.....		<u>18,738 69</u>
Total income.....		<u>\$1,923,674 23</u>
Total.....		<u>\$4,247,679 87</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses	\$859,096 16
Deduct salvage, \$23,383.85; reinsurance, \$81,048.08; discount, \$922.05..	105,353 98
Net amount paid for losses	\$853,742 18
Expenses of adjustment, settlement of losses	31,354 87
Commissions or brokerage	367,214 94
Allowances to local agencies for miscellaneous agency expenses	1,947 32
Salaries and expenses of special and general agents	74,227 81
Salaries, fees and other charges of officers, directors, trustees, agents and employes	101,981 67
Rents—including company's occupancy of its own buildings	15,796 06
Advertising, printing and stationery	17,498 42
Postage, telegrams, telephone and express	15,644 32
Legal expenses	390 87
Furniture and fixtures	1,196 28
Maps, including corrections	5,703 53
Underwriters' boards and tariff associations	21,017 97
Inspections and surveys	8,330 07
Repairs and expenses on real estate	2,075 25
Taxes on real estate	886 24
State taxes on premiums	31,873 14
Insurance department licenses and fees	11,625 67
All other licenses, fees and taxes	10,792 49
Agents' balances charged off	21 89
Loss on sale or maturity of ledger assets	500 00
All other disbursements, viz: Auditors fees, \$3,099.92; miscellaneous office expenses, \$7,110.82	10,210 74
Total disbursements	<u>\$1,584,031 73</u>
Balance	<u>\$2,663,648 14</u>

LEDGER ASSETS.

Book value of real estate	\$ 83,878 81
Book value of bonds and stocks, excluding interest (Schedule D)	2,085,145 04
Cash in office	1,911 81
Deposit in trust companies and banks on interest	184,480 14
Agent's balances, representing business written subsequent to Oct. 1, last	301,559 28
Agent's balances, representing business written prior to Oct. 1, last	6,673 06
Total ledger assets	<u>\$2,663,648 14</u>

NON-LEDGER ASSETS.

Interest accrued on bonds	\$19,739 15
Rents accrued on company's property	271 17
Total	20,010 32
Other non-ledger assets, viz: Due from other companies for reinsurance on losses paid	4,216 60
Gross assets	<u>\$2,687,875 06</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 6,673 06
Book value of ledger assets over market value, viz—	
Stocks and bonds	168,305 04
Real estate	23,878 81
Special deposits to secure liabilities in Virginia and New Mexico	54,200 00
Total	253,056 91
Total admitted assets	<u>\$2,434,818 15</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 6,881 45	
Losses in process of adjustment, or in suspense.....	145,561 93	
Losses resisted.....	7,582 68	
Total claims for losses.....	\$160,026 06	
Deduct reinsurance.....	15,841 53	
Net amount of unpaid losses.....		\$ 144,184 53
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$620,442 24	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	886,393 97	
Total unearned premiums as computed above.....		1,506,836 21
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued (estimated).....		5,000 00
State, county and municipal taxes due or accrued (estimated).....		38,000 00
Reinsurance premiums.....		29,384 79
Total.....		\$1,723,405 53
Less liabilities secured by special deposits in the following states: Virginia and New Mexico, losses, \$2,539.00; unearned premiums, \$26,953.03.....		29,492 03
Total liabilities, except deposit capital.....		\$1,693,913 50
Deposit capital.....	\$304,000 00	
Surplus over all liabilities.....	436,904 65	
Surplus to policy holders.....		740,904 65
Total.....		\$2,434,818 15

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$271,392,706 00	\$2,939,571 97
Written during the year.....	236,461,687 00	2,370,564 80
Total.....	\$507,854,393 00	\$5,310,136 77
Expired and terminated.....	203,098,615 00	2,165,386 51
In force at end of the year.....	\$304,755,778 00	\$3,144,750 26
Deduct amount reinsured.....	30,374,886 00	276,375 82
Net amount in force.....	\$274,380,892 00	\$2,868,374 44

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$127,818,960 00	\$1,240,894 48
More than one and not more than three years to run.....	107,686,383 00	1,125,328 76
More than three years to run.....	38,875,549 00	502,161 20
Net amount in force Dec. 31, 1910.....	\$274,380,892 00	\$2,868,374 44

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$100,000 00
Losses incurred during the year, fire.....	906,169 01

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$15,857,353 00
Less.....	4,624,040 00
Net risks written.....	\$11,233,313 00
Gross premiums received.....	\$191,535 96
Less.....	48,894 76
Net premiums received.....	\$142,641 20
Net losses paid.....	\$69,835 31
Net losses incurred.....	\$76,350 29

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
State of Georgia—State of Georgia, reg., 4½s.	\$ 10,667 50	\$ 10,100 00
State of New York—City of New York, corp., 3½s.	154,875 00	132,000 00
State of New York, District of Columbia, fund., 3.65s.	4,648 62	4,200 00
State of New York—State of New York, loan for canal, 4s.	51,750 00	52,500 00
State of Ohio—City of Cleveland, Ohio, 4s.	104,380 00	100,000 00
State of Virginia—Virginia Century, 3s.	49,437 50	44,000 00
Territory of New Mexico—City of Albuquerque, 4½s.	1,067 50	1,020 00
Territory of New Mexico—New Mexico, ge. refund., 4s.	6,000 00	6,060 00
Territory of New Mexico—New Mexico refund., 6s.	3,000 00	3,120 00
City of New York, corp., 4½s.	220,500 00	214,000 00
City of St. Louis, gold, 4s.	15,000 00	15,000 00
Massachusetts gold bonds, state highway loan, 3½s.	50,000 00	49,000 00
Atchison, Topeka & Santa Fé Ry. Co., 100-yr. adjust., 4s.	45,812 50	46,000 00
Baltimore & Ohio R. R. Co., prior lien, gold, 3½s.	46,117 00	46,500 00
Baltimore & Ohio R. R. Co., 5-yr. notes, dated June 1, 1910, 4½s.	24,625 00	25,000 00
Boston & Maine R. R., gold, 4½s.	25,000 00	26,250 00
Chesapeake & Ohio Ry. Co., gen. mort., reg., 4½s.	50,875 00	50,500 00
Chicago, Milwaukee & St. Paul Ry. Co., gen. gold mort., 3½s.	151,837 50	132,000 00
Chicago, Milwaukee & St. Paul (Chicago, Pacific & Western div.), 1st mort. gold, 5s.	116,750 00	107,000 00
Chicago & Northwestern Ry., gen. gold, 3½s.	156,625 00	132,000 00
Chicago, Rock Island & Pacific Ry. Co., gen. mort., gold, 4s.	25,041 25	22,310 00
Illinois Central R. R., Louisville div. and term., 1st mort. gold, 3½s.	24,562 50	21,500 00
Illinois Central R. R., St. Louis div. and term., 1st mort. gold, 3½s.	24,750 00	21,750 00
Illinois Central R. R. (Western Line), 1st mort. gold, 4s.	24,832 50	21,120 00
Louisville & Nashville R. R., 1st mort., gold, 5s.	28,187 50	27,000 00
New York Central & Hudson River R. R. Co., gen. gold mort., 3½s.	76,650 00	63,000 00
New York Central Lines, equip. trust gold, 5s.	58,870 00	58,580 00
New York Central Lines, equip. trust gold, 5s.	43,260 00	42,840 00
New York & Putnam R. R., 1st cons. gold, 4s.	25,000 00	24,500 00
Northern Pacific-Great Northern R. R., joint, C. B. & Q. coll., 4s.	48,000 00	48,000 00
Pennsylvania R. R., equip. gold, 4s.	19,772 67	19,000 00
Pennsylvania R. R. Co., 10-yr. convt., 3½s.	52,662 50	52,800 00
Beech Creek R. R., guar.	16,350 00	14,400 00
Consolidated Gas Co. of New York City	73,100 00	46,240 00
General Adjustment Bureau	350 00	350 00
Morris & Essex R. R., guar.	70,687 50	68,250 00
Pittsburgh, Ft. Wayne & Chicago Ry. Co., capital	69,000 00	67,200 00
Rome, Watertown & Odgensburg R. R., guar.	55,000 00	48,400 00
Tenth & Twenty-third Street Ferry Co., New York, guar.	4,000 00	2,500 00
Underwriters Salvage Co.	1,000 00	1,250 00
United R. R. of New Jersey, canal and cons. Co.	55,000 00	49,000 00
Total	\$2,085,145 04	\$1,916,840 00

UNITED STATES BRANCH.

BALKAN NATIONAL INSURANCE COMPANY.

Principal office in United States, No. 64 Pearl street, Hartford, Conn.

YEAR ENDING DECEMBER 31, 1910.

[Located at Sofia, Bulgaria; incorporated, 1895; commenced business in Illinois Jan. 12, 1911.]

WM. C. SCHEIDE & CO., United States Agents.

JOHN MARSHALL, JR., Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in Connecticut..... \$300,000 00

INCOME.

	Fire.	
Gross premiums.....	\$59,479 06	
Deduct return premiums.....	2,279 97	
Total premiums.....		\$ 57,199 09
Interest on bonds, \$3,800; less accrued interest, \$4,162.20; other sources, \$94.22.....		—267 98
Increase in book value of ledger assets.....		1,250 00
Remittance from home office.....		358,301 23
Total income.....		<u>\$416,482 34</u>
Total.....		<u>\$416,482 34</u>

DISBURSEMENTS.

Gross amount paid for losses.....	\$ 343 89
Commissions or brokerage.....	17,138 62
Advertising, printing and stationery.....	375 44
Postage, telegrams, telephone and express.....	146 17
Maps, including corrections.....	46 50
Insurance department licenses and fees.....	500 90
Decrease in book value of ledger assets.....	50 00
All other disbursements, viz: Premiums on Fidelity bond.....	100 00
Remittance to home office.....	28,027 55
Total disbursements.....	<u>\$46,729 07</u>
Balance.....	<u>\$369,753 27</u>

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$324,200 00
Deposited in trust companies and banks on interest.....	37,490 16
Other ledger assets, viz: Balances due from other Insurance Companies.....	8,063 11
Total ledger assets.....	<u>\$369,753 27</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	4,200 00
Total admitted assets.....	<u>\$373,953 27</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$ 4,726 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$24,069 90
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	6,873 88
Total unearned premiums as computed above.....	<u>30,943 78</u>
Total liabilities, except deposit capital.....	\$ 35,669 78
Deposit capital.....	\$200,000 00
Surplus over all liabilities.....	138,283 49
Surplus to policy holders.....	338,283 49
Total.....	<u>\$373,953 27</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....		
Written during the year.....	\$5,793,783 00	\$59,479 06
Total.....	\$5,793,783 00	\$59,479 06
Expired and terminated.....	286,794 00	3,281 26
Net amount in force.....	<u>\$5,506,989 00</u>	<u>\$56,197 80</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$4,718,974 00	\$48,139 80
More than one and not more than three years to run.....	437,943 00	4,476 29
More than three years to run.....	350,072 00	3,581 71
Net amount in force Dec. 31, 1910.....	<u>\$5,506,989 00</u>	<u>\$56,197 80</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$15,000 00
Losses incurred during the year, fire.....	<u>5,069 89</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
City of New York, N. Y., various.....	\$202,000 00	\$202,000 00
City of Cleveland, Ohio, water supply.....	25,250 00	25,250 00
City of Cleveland, Ohio, water supply.....	25,250 00	25,250 00
City of Cincinnati, Ohio, water supply.....	51,500 00	51,500 00
City of New York, N. Y., various.....	20,200 00	20,200 00
Total.....	<u>\$324,200 00</u>	<u>\$324,200 00</u>

UNITED STATES BRANCH.

BRITISH AMERICA ASSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 18 and 20 Front street East, Toronto, Providence of Ontario;
Incorporated Feb. 13, 1833; commenced business in Illinois Aug. 1, 1874.]

L. D. HAMMOND, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	<u>\$310,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$1,590,947 59</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$1,406,269 95	\$18 73	
Deduct reinsurance and return premiums.....	<u>469,205 95</u>		
Total premiums.....	<u>\$937,064 00</u>	<u>\$18 73</u>	<u>\$937,082 73</u>
Interest on bonds and dividends on stocks, \$53,865.24; other sources, \$4,085.73.....			57,950 97
Agents' balances previously charged off.....			280 51
Profit on sale or maturity of ledger assets.....			<u>244 90</u>
Total income.....			<u>\$995,539 11</u>
Total.....			<u>\$2,586,486 70</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$534,137 22	\$11,411 82	
Deduct—			
Salvage, fire, \$ 7,852.31; mar. and inl., \$8,575.42			
Reinsur., fire, 57,276.77; mar. and inl., 2,364.29			
Discount, fire, 603.68;	65,732 76	10,939 71	
Net amount paid for losses.....	\$468,404 46	\$472 11	\$468,876 57
Expenses of adjustment, settlement of losses.....			8,550 98
Commissions or brokerage.....			214,982 30
Salaries and expenses of special and general agents.....			48,369 17
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			52,173 01
Rents—including company's occupancy of its own buildings.....			1,937 55
Advertising, printing and stationery.....			11,326 88
Postage, telegrams, telephone and express.....			7,926 22
Legal expenses.....			325 39
Maps, including corrections.....			3,750 28
Underwriters' boards and tariff associations.....			10,919 06
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			3,412 74
Inspections and surveys.....			2,543 95
State taxes on premiums.....			14,515 30
Insurance department licenses and fees.....			7,898 78
All other licenses, fees and taxes.....			12,698 92
Loss on sale or maturity of ledger assets.....			2,236 00
All other disbursements, viz: Exchange, \$1,287.86; heating, lighting and cleaning, \$917.85; water, \$273.78; insurance, \$627.32; office expenses, \$455.74; repairs, \$1,158.68			4,721 22
Remittance to home office.....			71,488 00
Total disbursements.....			\$948,652 33
Balance.....			\$1,637,834 37

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$1,339,648 20
Cash in office.....	802 88
Deposited in trust companies and banks not on interest.....	157,078 70
Deposited in trust companies and banks on interest.....	137,856 78
Agent's balances, representing business written subsequent to Oct. 1, last.....	2,447 81
Total ledger assets.....	\$1,637,834 37

NON-LEDGER ASSETS.

Interest accrued on bonds.....	19,536 23
Other non-ledger assets, viz: Reinsurance uncollected on paid losses.....	1 15
Gross assets.....	\$1,657,371 75

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 2,447 81
Book value of ledger assets over market value, viz: Stocks and bonds.....	58,920 86
Special deposits to secure liabilities, New Mexico and Virginia.....	36,074 00
Total.....	97,442 6
Total admitted assets.....	\$1,559,929 08

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$102,699 99	
Losses resisted.....	13,451 80	
Total claims for losses.....	\$116,151 79	
Deduct re-insurance.....	12,031 00	
Net amount of unpaid losses.....		\$104,120 79
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$350,904 09	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	436,942 85	
Total unearned premiums as computed above.....		787,846 94
State, county and municipal taxes due or accrued.....		12,039 35
Commissions, brokerage and other charges due or to become due to agents and brokers.		3,104 07
Total.....		\$907,111 15
Less liabilities secured by special deposits in the following states: New Mexico and Virginia; losses, \$4,326.00; unearned premiums, \$23,004.45.....		27,330 45
Total liabilities, except deposit capital.....		\$879,780 70
Deposit capital.....	\$310,000 00	
Surplus over all liabilities.....	370,148 38	
Surplus to policy holders.....		680,148 38
Total.....		<u>\$1,559,929 06</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$172,617,680 00	\$1,826,598 69
Written during the year.....	150,000,684 00	1,406,269 95
Total.....	\$322,618,364 00	\$3,232,868 64
Expired and terminated.....	144,675,916 00	1,477,132 85
In force at end of the year.....	\$177,942,448 00	\$1,755,735 79
Deduct amount reinsured.....	23,495,280 00	213,659 43
Net amount in force.....	<u>\$154,447,168 00</u>	<u>\$1,542,076 36</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run....	\$74,266,128 00	\$701,808 18
More than one and not more than three years to run.....	60,000,433 00	576,377 19
More than three years to run.....	20,180,607 00	263,890 99
Net amount in force Dec. 31, 1910.....	<u>\$154,447,168 00</u>	<u>\$1,542,076 36</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 25,000 00
Losses incurred during the year, fire, \$488,196.10; marine and inland, \$2,997.11.....	<u>491,193 21</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$9,120,900 00
Less.....	2,426,548 00
Net risks written.....	<u>\$6,694,352 00</u>
Gross premiums received.....	\$99,767 75
Less.....	22,567 00
Net premiums received.....	<u>\$77,200 75</u>
Net losses paid.....	<u>\$41,821 88</u>
Net losses incurred.....	<u>\$43,812 28</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Brooklyn, N. Y., gold, 3½s.....	\$ 33,225 00	\$ 27,000 00
Cleveland, Ohio, grade crossing, 4s.....	106,200 00	104,000 00
Georgia, state, reg., 4½s.....	12,200 00	10,300 00
Greenville County, S. Carolina, refund., 4½s.....	5,300 00	5,000 00
Kingston, Ont., 4½s.....	22,860 00	20,000 00
London, Ont., 4s.....	143,599 50	132,300 00
London, Ont., 4s.....	16,144 50	14,550 00
Manitoba, province of, 4s.....	5,050 00	5,050 00
New Mexico Territorial Capital, 5s.....	11,337 50	10,300 00
New York, state highway imp., 4s.....	5,675 00	5,250 00
New York, N. Y., corp. stock, 3½s.....	182,537 50	161,500 00
New York, N. Y., corp. stock, 3½s.....	4,900 00	4,400 00
New York, N. Y., corp. stock, 4s.....	75,750 00	75,000 00
Richmond, Va., 4s.....	25,967 50	24,500 00
Richmond, Va., 4s.....	1,353 56	1,274 00
Riverside, Cal., 5s.....	27,937 50	26,570 00
Toledo, Ohio, gen. fund, 4½s.....	11,562 00	10,400 00
Canadian Northern Ry. Co. cons. deb., 4s.....	41,072 24	40,393 34
Imperial Rolling Stock Co. (Canadian Northern equip.), 4½s.....	62,726 40	64,000 00
Suburban Rapid Transit Co., 1st mort., 5s.....	21,340 00	21,120 00
West Shore Ry. Co., 1st mort., 4s.....	13,470 00	12,120 00
Central Canada Loan & Savings Co., deb., 4s.....	250,000 00	250,000 00
Central Canada Loan & Savings Co., deb., 4s.....	115,000 00	115,000 00
Mathews Steamship Co., 1st mort., 5s.....	10,890 00	11,000 00
Provincial Light, Heat & Power Co., 1st mort., 5s.....	56,925 00	56,100 00
Toronto General Trust Corp., invest. receipt, 4½s.....	12,000 00	12,000 00
Toronto Savings & Loan Co., debent., 4s.....	50,000 00	50,000 00
Chicago, Milwaukee & St. Paul, pref.....	14,625 00	14,600 00
Total.....	\$1,339,648 20	\$1,280,727 34

UNITED STATES BRANCH.

**BRITISH AND FOREIGN MARINE INSURANCE COMPANY,
(LIMITED).**

Principal office in United States, Cotton Exchange Bldg., New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Liverpool, Eng.; incorporated February, 1863; commenced business in Illinois April 20, 1881.]

W. L. H. SIMPSON, United States Manager.

GEO. L. McCURDY, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York, Massachusetts and Ohio.....	\$617,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$1,412,977 85

INCOME.

	Marine and Inland.	
Gross premiums.....	\$3,008,080 46	
Deduct reinsurance and return premiums.....	1,946,558 69	
Total premiums.....		\$1,061,501 77
Interest on mortgage loans.....	\$ 503 26	
Interest on bonds and dividends on stocks, \$40,057.00; other sources, on deposit in trust companies, \$497.52.....	40,554 52	
Interest on reinsurance due from other companies.....	342 12	
Total interest.....		41,399 90
Agents' balances previously charged off.....		452 70
Remittance from home office.....		614,882 76
Total income.....		\$1,718,267 13
Total.....		\$3,131,244 98

DISBURSEMENTS.

	Marine and Inland.	
Gross amount paid for losses.....	\$2,645,826 86	
Deduct salvage, \$413,319.39; reinsurance, \$1,802,064.42.....	2,215,383 81	
Net amount paid for losses.....		\$430,443 05
Expenses of adjustment, settlement of losses.....		9,420 66
Commissions or brokerage.....		93,387 63
Allowances to local agencies for miscellaneous agency expenses.....		566 53
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		67,129 55
Rents—including company's occupancy of its own buildings.....		6,750 00
Advertising, printing and stationery.....		6,146 41
Postage, telegrams, telephone and express and cables.....		4,895 20
Legal expenses.....		1,647 99
Furniture and fixtures.....		151 40
Underwriters' boards and tariff associations.....		1,753 57
Inspections and surveys.....		313 20
State taxes on premiums.....		20,462 11
Insurance department licenses and fees.....		2,198 36
All other licenses, fees and taxes: United States corporation tax, \$1,414.50; State, county and municipal licenses, \$1,271.70.....		2,686 20
Decrease in book value of ledger assets on bonds.....		2,786 51
All other disbursements, viz: Travelling expenses, \$905.20; auditing accounts, \$1,687.50; miscellaneous expenses, \$3,871.98; policy stamps, \$1,368.04, and commissions on recover- ies, \$1,282.50 on reinsurances placed abroad.....		9,115 22
Remittance to home office.....		851,385 78
Total disbursements.....		\$1,511,239 37
Balance.....		\$1,620,005 61

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$1,010,297 26
Cash in office.....	243 46
Deposited in trust companies and banks not on interest.....	69,606 38
Agent's balances, representing business written subsequent to Oct. 1, last.....	491,519 36
Agent's balances, representing business written prior to Oct. 1, last.....	41,480 30
Other ledger assets, viz: Accounts receivable, balance account due from Royal Insur- ance Co., Ltd., \$1,858.85; cash advanced to lawyers in connection with collision losses, etc., \$5,000.00.....	6,858 85
Total ledger assets.....	\$1,620,005 61

NON-LEDGER ASSETS.

Interest accrued on bonds.....	12,764 58
Other non-ledger assets, viz: Due from other companies for re-insurance on losses already paid.....	12,864 80
Gross assets.....	\$1,645,634 99

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$41,480 30	
Book value of ledger assets over market value, viz: Bonds and stocks..	24,134 26	
Account receivable, advance to lawyers as above.....	5,000 00	
Total.....		\$70,614 56
Total admitted assets.....		<u>\$1,575,020 43</u>

LIABILITIES.

Losses in process of adjustment, or in suspense	\$316,078 25	
Losses resisted	3,300 00	
Total claims for losses.....	\$319,387 25	
Deduct re-insurance.....	160,316 61	
Net amount of unpaid losses		\$169,070 64
Unearned premiums at 50 per cent on inland navigation risks.....	\$143,549 41	
Unearned premiums at 100 per cent on marine risks.....	43,014 25	
Total unearned premiums as computed above.....		186,563 66
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		29,038 72
State, county and municipal taxes due or accrued.....		34,312 61
Commissions, brokerage and other charges due or to become due to agents and brokers.		45,291 38
Reinsurance premiums.....		361,338 37
Total liabilities, except deposit capital.....		\$825,615 38
Deposit capital.....	\$617,000 00	
Surplus over all liabilities.....	132,406 05	
Surplus to policy holders.....		749,406 05
Total.....		<u>\$1,575,020 43</u>

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 25,994,023 00	\$ 334,392 52
Written during the year.....	1,069,545,355 00	3,008,060 46
Total.....	\$1,095,539,378 00	\$3,342,452 98
Expired and terminated.....	1,062,149,087 00	2,682,391 20
In force at end of the year.....	\$43,390,291 00	\$660,061 78
Deduct amount reinsured.....	26,261,794 00	329,948 71
Net amount in force.....	<u>\$17,128,497 00</u>	<u>\$330,113 07</u>

GENERAL INTERROGATORIES.

Largest net amount written on any one risk.....	\$ 65,000 00
Losses incurred during the year, marine and inland.....	<u>515,383 41</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Marine and Inland.
Gross risks written.....	\$11,721,693 00
Less.....	4,254,022 00
Net risks written.....	<u>\$7,467,671 00</u>
Gross premiums received.....	\$31,318 63
Less.....	8,997 29
Net premiums received.....	<u>\$22,321 34</u>
Net losses paid.....	<u>\$6,934 61</u>
Net losses incurred.....	<u>\$7,003 61</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
New York, New Haven & Hartford R. R., 4s.....	\$129,067 02	\$116,850 00
Illinois Central R. R., 3½s.....	28,919 63	27,300 00
Old Colony R. R., reg., 4s.....	51,122 34	49,500 00
New England B. R., reg., gold, 5s.....	59,228 83	58,500 00
Boston & Maine R. R., gold, coup., 4½s.....	1,036 40	1,050 00
Boston & Maine R. R., gold, coup., 3½s.....	11,559 33	11,040 00
Boston & Maine R. R., reg., 4½s.....	2,094 66	2,060 00
Old Colony R. R., reg., 4s.....	25,935 39	24,750 00
State of Massachusetts, reg. gold, 3½s.....	12,606 84	11,520 00
City of Brooklyn Local imp., 3s.....	42,077 88	40,740 00
City of New York, corp. stock, 3½s.....	70,375 72	61,600 00
City of New York Additional water stock, 3½s.....	102,060 00	97,000 00
District of Columbia, fund., 3.65s.....	113,947 56	106,000 00
Port of Portland, 5s.....	8,742 14	8,560 00
City of Portland, water, 5s.....	25,296 30	24,610 00
City of Portland, new city hall, 5s.....	2,211 30	2,140 00
East Shore & Suburban R. R., gold, 5s.....	31,590 00	36,000 00
Pennsylvania R. R. Co., collat. trust, 4½s.....	38,256 42	39,000 00
Chicago, Milwaukee & St. Paul R. R., 5s.....	53,887 68	58,850 00
Lehigh Valley R. R., 1st mort., gold, 4½s.....	35,900 82	37,450 00
Pittsburgh, Ft. Wayne & Chicago R. R., 7s.....	123,131 06	128,698 00
Illinois Central R. R., leased lines, 4s.....	1,595 00	1,455 00
Cleveland & Pittsburgh R. R., 7s.....	39,653 93	42,500 00
Total.....	\$1,010,297 26	\$966,163 00

UNITED STATES BRANCH.

CALEDONIAN INSURANCE COMPANY.

Principal office in United States No. 50-52 Pine street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Edinburgh, Scot.; incorporated, 1805; commenced business in Illinois Oct. 8, 1890.]

CHAS. H. POST, United States Manager.

GEO. HERRMANN, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	\$310,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$1,990,634 49

INCOME.

	Fire.	
Gross premiums.....	\$2,034,258 42	
Deduct reinsurance and return premiums.....	565,333 05	
Total premiums.....		\$1,468,925 37
Interest on bonds and dividends on stocks, \$51,404.91; other sources, \$1,299.55.....	\$52,704 46	
Rents—including company's occupancy of its own buildings.....	48,321 49	
Total interest and rents.....		101,025 95
Profit on sale or maturity of ledger assets.....		3,135 52
Total income.....		\$1,573,086 84
Total.....		\$3,563,721 33

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$800,199 38
Deduct salvage, \$7,141.97; reinsurance, \$98,621.69; discount, \$1,097.97.....	106,861 63
Net amount paid for losses.....	\$693,337 75
Expenses, of adjustment settlement of losses.....	37,716 80
Commissions or brokerage.....	343,619 61
Salaries and expenses of special and general agents.....	29,443 01
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	88,190 73
Rents—including company's occupancy of its own buildings.....	8,806 36
Advertising, printing and stationery.....	9,213 26
Postage, telegrams, telephone and express.....	13,536 19
Legal expenses.....	920 00
Furniture and fixtures.....	432 11
Maps, including corrections.....	4,975 15
Underwriters' boards and tariff associations.....	13,620 54
Fire department, fire patrol and salvage corps assessments, fees taxes and assessments.....	8,736 26
Inspections and surveys.....	4,965 20
Repairs and expenses on real estate.....	18,423 55
Taxes on real estate.....	6,328 44
State taxes on premiums.....	22,068 25
Insurance department licenses and fees.....	7,076 92
All other licenses, fees and taxes.....	7,660 00
Agents' balances charged off.....	1,793 07
All other disbursements, viz: Office expenses and miscellaneous.....	2,704 38
Remittance to home office.....	180,103 56
Total disbursements.....	<u>\$1,503,671 14</u>
Balance.....	<u>\$2,060,060 19</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 439,510 58
Book value of bonds and stocks, excluding interest (Schedule D).....	1,251,168 17
Cash in office.....	199 79
Deposited in trust companies and banks not on interest.....	4,965 26
Deposited in trust companies and banks on interest.....	150,941 15
Agent's balances, representing business written subsequent to Oct. 1, last.....	206,669 96
Agent's balances, representing business written prior to Oct. 1, last.....	4,140 86
Bills receivable taken for fire risks.....	6 81
Other ledger assets, viz: Due for reinsurance on losses paid.....	2,446 61
Total ledger assets.....	<u>\$2,060,060 19</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$7,821 22
Interest due and accrued on other assets.....	700 45
Total.....	8,521 67
Market value of real estate over book value.....	85,489 42
Gross assets.....	<u>\$2,154,061 28</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 4,140 86
Bills receivable, past due, taken for marine, inland and fire risks.....	6 81
Book value of ledger assets over market value, viz: Bonds and stocks.....	50,729 17
Special deposits to secure liabilities in Virginia.....	24,500 00
Due for reinsurance on losses paid unauthorized companies.....	314 34
Total.....	79,691 18
Total admitted assets.....	<u>\$2,074,370 10</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$63,425 65	
Losses in process of adjustment, or in suspense.....	87,265 21	
Losses resisted.....	21,514 68	
Total claims for losses.....	\$172,205 54	
Deduct reinsurance.....	31,770 46	
Net amount of unpaid losses.....		\$ 140,435 08
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$471,344 14	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	855,404 38	
Total unearned premiums as computed above.....		1,326,748 52
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,000 00
State, county and municipal taxes due or accrued.....		20,000 00
Reinsurance premiums.....		19,850 46
All other liabilities, viz: Reserve for contingencies.....		10,000 00
Total.....		\$1,519,134 06
Less liabilities secured by special deposits in the following states: Virginia, losses, \$2,046.70; unearned premiums, \$10,933.41.....		12,980 11
Total liabilities, except deposit capital.....		\$1,506,153 95
Deposit capital.....	\$310,000 00	
Surplus over all liabilities.....	258,216 15	
Surplus to policy holders.....		568,216 15
Total.....		\$2,074,370 10

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$253,125,340 00	\$2,806,653 68
Written during the year.....	177,810,613 00	2,034,268 42
Total.....	\$430,935,953 00	\$4,840,912 10
Expired and terminated.....	163,981,361 00	1,901,369 45
In force at end of the year.....	\$266,954,592 00	\$2,939,542 65
Deduct amount reinsured.....	33,537,152 00	369,721 10
Net amount in force.....	\$233,417,440 00	\$2,569,821 55

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 77,828,211 00	\$ 942,688 28
More than one and not more than three years to run.....	110,252,362 00	1,076,232 79
More than three years to run.....	45,336,867 00	550,900 48
Net amount in force Dec. 31, 1910.....	\$233,417,440 00	\$2,569,821 55

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 30,000 00
Losses incurred during the year, fire.....	712,669 50

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$12,413,372 00
Less.....	3,278,353 00
Net risks written.....	\$9,135,019 00
Gross premiums received.....	\$154,874 67
Less.....	34,292 46
Net premiums received.....	\$120,582 21
Net losses paid.....	\$43,778 43
Net losses incurred.....	\$51,613 50

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
City of Cincinnati, Ohio, park ext., 4s.	\$100,425 00	\$103,000 00
City of Columbia, state of South Carolina, 4s.	7,040 25	7,000 00
City of Richmond, Va., 4s.	22,500 00	22,050 00
City of Richmond, Va., 4s.	2,325 25	2,450 00
New York City, gold, 3½s.	109,250 00	92,000 00
New York City, gold, 3½s.	102,125 00	88,000 00
New York City, gold, 3½s.	111,185 89	96,800 00
Portland, Ore., water loan, 5s.	57,301 97	53,500 00
State of Georgia, 3½s.	10,000 00	9,800 00
Albany & Southern R. R. Co., 1st mort. sink. fund, gold, 5s.	19,900 00	19,600 00
Chicago, Rock Island & Pacific R. R. Co., gen. mort., gold, 4s.	51,750 00	48,500 00
Lake Shore & Michigan Southern R. R. Co., gold, 4s.	47,812 50	46,500 00
Richmond & Petersburg R. R. Co., cons. mort., ½s.	50,500 00	51,500 00
St. Louis & San Francisco R. R. Co., 7-yr. gold notes, 4½s.	24,193 75	24,750 00
Tidewater Co., 1st lien 5-yr. gold notes, 6s.	29,283 75	29,290 00
Brooklyn Union Gas Co., 1st cons. gold, 5s.	5,788 53	5,300 00
Central Union Gas Co. of New York, 1st mort. gold, 5s.	5,500 00	5,050 00
Atchison, Topeka & Santa Fe Ry. Co., pref.	51,725 00	51,500 00
Chicago, Milwaukee & St. Paul R. R. Co., pref.	91,183 87	116,800 00
Cleveland, Cincinnati, Chicago & St. Louis R. R. Co., pref.	10,300 00	10,000 00
Cleveland & Pittsburgh R. R. Co.	17,700 00	17,000 00
Manhattan Ry. Co.	67,970 72	70,500 00
Morris & Essex Ry. Co.	18,500 00	18,200 00
New York, Chicago & St. Louis R. R. Co., 1st pref.	11,300 00	10,800 00
Pennsylvania R. R. Co.	38,174 00	38,700 00
Rome, Watertown & Ogdensburg R. R. Co.	13,000 00	12,100 00
American Exchange National Bank of New York.	24,966 44	24,000 00
Consolidated Gas of New York.	91,928 20	68,000 00
Electric Bond & Share Co., pref.	18,400 00	17,000 00
General Adjustment Bureau.	200 00	200 00
Southern Adjustment Bureau.	100 00	100 00
The Mackay Co., pref.	36,089 06	38,000 00
Underwriter's Salvage Co. of New York.	1,000 00	1,250 00
Underwriter's Salvage Co. of Chicago.	1,000 00	1,000 00
Western Adjustment & Inspection Co.	150 00	200 00
Total	\$1,251,169 17	\$1,200,440 00

UNITED STATES BRANCH.
COLOGNE RE-INSURANCE COMPANY.

Principal office in United States, No. 1 Liberty street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Cologne, Ger.; incorporated, 1846; commenced business in Illinois
Aug. 14, 1899.]

EDWIN M. CRAGIN, United States Manager.
WALTER H. SAGE, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois	\$210,000 00
Amount of ledger assets, Dec. 31, of previous year	\$1,173,359 36

INCOME.

	Fire.	
Gross premiums.....	\$1,139,526 56	
Deduct reinsurance and return premiums.....	262,523 46	
Total premiums.....		\$877,003 10
Interest on bonds.....		35,375 02
Remittance from home office.....		149,352 48
Total income.....		\$1,061,730 60
Total.....		\$2,235,089 96

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$461,520 23	
Deduct salvage.....	9,721 62	
Net amount paid for losses.....		\$451,798 61
Expenses of adjustment, settlement of losses.....		8,259 07
Commissions or brokerage.....		253,866 41
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		5,471 69
State taxes on premiums.....		18,205 98
Insurance department licenses and fees.....		4,857 69
All other licenses, fees and taxes.....		4,969 41
All other disbursements, viz: Miscellaneous office expenses.....		122 66
Remittance to home office.....		191,110 08
Total disbursements.....		\$938,661 60
Balance.....		\$1,296,428 36

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$1,110,369 51
Deposited in trust companies and banks not on interest.....	236 62
Agent's balances, representing business written subsequent to Oct. 1, last.....	154,189 59
Agent's balances, representing business written prior to Oct. 1, last.....	31,632 64
Total ledger assets.....	\$1,296,428 36

NON-LEDGER ASSETS.

Interest accrued on bonds.....	14,144 00
Gross assets.....	\$1,310,572 36

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$31,632 64	
Book value of ledger assets over market, viz: Bonds.....	49,386 51	
Total.....		81,019 15
Total admitted assets.....		\$1,229,553 21

LIABILITIES.

Losses in process of adjustment, or in suspense.....		\$ 99,446 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$322,931 80	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	368,914 30	
Total unearned premiums as computed above.....		691,845 90
State, county and municipal taxes due or accrued.....		20,000 00
Total liabilities, except deposit capital.....		\$811,291 90
Deposit capital.....	\$210,000 00	
Surplus over all liabilities.....	208,261 31	
Surplus to policy holders.....		418,261 31
Total.....		\$1,229,553 21

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$136,214,655 00	\$1,408,206 66
Written during the year.....	112,767,574 00	1,139,526 56
Total.....	\$248,982,229 00	\$2,547,733 22
Expired and terminated.....	117,219,568 00	1,191,186 79
Net amount in force.....	<u>\$131,762,661 00</u>	<u>\$1,356,546 43</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$61,485,541 00	\$645,863 21
More than one and not more than three years to run.....	53,298,575 00	495,866 52
More than three years to run.....	16,978,546 00	214,816 70
Net amount in force Dec. 31, 1910.....	<u>\$131,762,661 00</u>	<u>\$1,356,546 43</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	<u>461,746 61</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$4,528,075 00
Less.....	1,355,018 00
Net risks written.....	<u>\$3,173,057 00</u>
Gross premiums received.....	\$49,328 34
Less.....	11,372 40
Net premiums received.....	<u>\$37,955 94</u>
Net losses paid.....	<u>\$21,512 85</u>
Net losses incurred.....	<u>\$26,145 85</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, reg., 4s.....	\$202,602 00	\$184,042 00
New York City, reg., 3½s.....	106,750 89	95,500 00
New York City, reg., 3½s.....	55,349 66	45,750 00
Atchison, Topeka & Santa Fé Ry. Co., gen. mort., 4s.....	183,060 00	184,306 00
Central Pacific R. R. Co., 1st refund. mort., 4s.....	192,926 09	192,500 00
Central Pacific R. R. Co., gen. mort., 3½s.....	41,312 50	41,860 00
Chicago, Milwaukee & St. Paul R. R. Co., 1st mort. (C. & P. W.), 5s.....	92,191 78	85,300 00
Union Pacific R. R., 1st mort. (railroad and land grant), 4s.....	236,176 59	231,725 00
Total.....	<u>\$1,110,369 51</u>	<u>\$1,060,983 00</u>

UNITED STATES BRANCH.
COMMERCIAL UNION ASSURANCE COMPANY, (LIMITED).

Principal office in United States, corner Pine and William streets, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at London, Eng.; incorporated Sept. 23, 1861; commenced business in Illinois April 16, 1872.]

A. H. WRAY, United States Manager.

HENRY C. EDDY, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York, Ohio and Massachusetts.....	\$681,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$7,095,917 83</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$5,510,929 85	\$1,462,397 74	
Deduct reinsurance and return premiums.....	1,660,154 15	489,579 84	
Total premiums (other than perpetuals).....	<u>\$3,850,775 70</u>	<u>\$972,817 90</u>	\$4,823,593 60
Deposit premiums on perpetual risks.....			664 87
Interest on mortgage loans.....		\$ 955 00	
Interest on bonds and dividends on stocks.....		222,309 99	
Rents—including company's occupancy of its own buildings.....		<u>66,149 71</u>	
Total interest and rents.....			289,414 70
Profit on sale or maturity of ledger assets.....			12,300 58
Remittance from home office.....			<u>559,186 85</u>
Total income.....			<u>\$5,685,100 60</u>
Total.....			<u>\$12,781,078 43</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$2,611,355 09	\$843,014 57	
Deduct—			
Salvage, fire, \$ 23,390 82; mar. and inl., \$ 99,509 83			
Reinsur., fire, 318,276 41; mar. and inl., 341,273 98			
Discount, marine and inland.....	23 87	341,667 23	440,807 68
Net amount paid for losses.....	\$2,269,687 86	\$402,206 59	\$2,671,894 45
Expenses of adjustment, settlement of losses.....			57,978 79
Deposit premiums returned.....			3,824 00
Commissions or brokerage.....			923,671 34
Allowance to local agencies for miscellaneous agency expenses.....			5,400 32
Salaries and expenses of special and general agents.....			87,925 51
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			159,359 04
Rents—including company's occupancy of its own buildings.....			22,268 45
Advertising, printing and stationery.....			36,978 34
Postage, telegrams, telephone and express.....			26,866 97
Legal expenses.....			69,481 24
Furniture and fixtures.....			3,018 71
Maps, including corrections.....			4,864 88
Underwriters' boards and tariff associations.....			43,668 84
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			32,726 19
Inspections and surveys.....			19,184 75
Repairs and expenses on real estate.....			24,370 21
Taxes on real estate.....			15,985 04
State taxes on premiums.....			82,642 29
Insurance department licenses and fees.....			13,756 30
All other licenses, fees and taxes.....			21,241 99
Agents' balances charged off.....			4,533 56
Loss on sale or maturity of ledger assets.....			621 75
Decrease in book value of ledger assets.....			12,744 47
All other disbursements, viz: Exchange.....			4,459 74
Remittance to home office.....			1,068,813 43
Total disbursements.....			\$5,413,280 60
Balance.....			\$7,367,797 83

LEDGER ASSETS.

Book value of real estate.....	\$ 698,163 62
Mortgage loans on real estate.....	23,000 00
Book value of bonds and stocks, excluding interest (Schedule D).....	5,057,909 28
Cash in office.....	4,799 29
Deposited in trust companies and banks not on interest.....	217,970 43
Deposited in trust companies and banks on interest.....	173,768 20
Agent's balances representing business written subsequent to Oct. 1, last.....	1,150,327 74
Agent's balances, representing business written prior to Oct. 1, last.....	40,756 17
Bills receivable taken for fire risks.....	1,103 10
Total ledger assets.....	\$7,367,797 83

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 56 25
Interest accrued on bonds.....	68,254 00
Rents accrued on company's property.....	9,278 81
Total.....	77,589 06
Market value of real estate over book value.....	189,836 38
Gross assets.....	\$7,635,223 27

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 40,756 17
Bills receivable, past due, taken for marine, inland and fire risks.....	1,009 50
Book value of ledger assets over market value, viz: Bonds and stocks.....	102,640 28
Total.....	144,414 95
Total admitted assets.....	\$7,490,808 32

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 33,560 77	
Losses in process of adjustment, or in suspense.....	596,324 51	
Losses resisted.....	50,899 00	
Total claims for losses.....	\$680,784 28	
Deduct reinsurance.....	93,439 97	
Net amount of unpaid losses.....		\$ 582,344 31
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,509,068 14	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	2,056,505 34	
Unearned premiums at 50 per cent on inland navigation risks.....	114,338 23	
Unearned premiums at — per cent on marine risks.....	127,869 06	
Total unearned premiums as computed above.....		3,807,780 79
Amount reclaimable by the insured on perpetual insurance policies.....		94,318 61
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		6,650 00
State, county and municipal taxes due or accrued.....		76,465 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		133,550 00
Return premiums, \$16,532.00; reinsurance premiums, \$143,727.00.....		160,559 00
Total liabilities, except deposit capital.....		\$4,861,967 71
Deposit capital.....	\$ 881,000 00	
Surplus over all liabilities.....	1,947,840 61	
Surplus to policy holders.....		2,628,840 61
Total.....		\$7,490,808 32

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$702,203,782 00	\$7,223,597 99	\$ 15,342,228 00	\$ 292,981 48
Written during the year.....	549,228,348 00	5,510,929 85	544,598,832 00	1,462,397 74
Total.....	\$1,251,432,130 00	\$12,734,527 84	\$559,941,060 00	\$1,755,379 22
Expired and terminated.....	499,856,500 00	5,144,742 04	527,442,375 00	1,285,222 47
In force at end of the year.....	\$751,575,630 00	\$7,589,785 20	\$32,498,685 00	\$470,156 75
Deduct amount reinsured.....	63,255,066 00	652,278 16	7,555,965 00	67,296 47
Net amount in force.....	\$688,320,564 00	\$6,937,507 04	\$24,842,720 00	\$402,860 28

Perpetual risks not included above, \$4,912,585.00; premiums on same, \$104,798.46.

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$295,965,949 00	\$3,018,136 28
More than one and not more than three years to run.....	273,557,688 00	2,522,930 99
More than three years to run.....	118,796,927 00	1,396,439 77
Net amount in force Dec. 31, 1910.....	\$688,320,564 00	\$6,937,507 04

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 200,000 00
Losses incurred during the year, fire, \$2,046,505.01; marine and inland, \$402,558.13; tornado, \$16,342.19.....	2,465,405 33

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.	Tornado.
Gross risks written.....	\$28,488,581 89	\$4,206,653 00	\$705,181 01
Less.....	8,098,720 07	1,000,035 00	149,276 01
Net risks written.....	\$19,789,861 82	\$3,206,618 00	\$555,905 00
Gross premiums received.....	\$327,641 19	\$21,499 58	\$3,300 59
Less.....	73,341 63	3,317 71	580 70
Net premiums received.....	\$254,299 56	\$18,181 87	\$2,719 89
Net losses paid.....	\$115,662 67	\$13,137 66	\$117 93
Net losses incurred.....	\$125,465 80	\$12,568 53	\$105 43

SCHEDULE D. Bonds and Stocks.

Description.	Book value.	Market value.
Chicago, Ill., city of, reg., 4s.....	\$ 11,135 12	\$ 10,000 00
Cleveland, Ohio, city of, reg., 4s.....	101,142 20	101,000 00
Georgia, state of, reg., 4½s.....	10,396 60	10,300 00
New Mexico, territory of, 4s.....	10,238 40	10,100 00
New York City, reg., 3½s.....	96,971 00	94,000 00
New York City, reg., 3½s.....	96,726 00	92,000 00
New York City, reg., 3½s.....	96,348 70	88,000 00
New York City, reg., 3½s.....	28,096 60	27,160 00
New York City, reg., 4s.....	201,778 75	200,970 00
New York City, reg., 4s.....	49,437 50	49,500 00
Portland, Ore., city of, 5s.....	53,052 66	52,000 00
Richmond, Va., city of, reg., 4s.....	50,605 40	48,500 00
Atlantic Coast Line R. R., (L. & N. col.), 4s.....	46,339 30	46,500 00
Baltimore & Ohio R. R., (S. W. div.), 1st, 3½s.....	12,896 80	12,740 00
Baltimore & Ohio R. R., (P., L. E. & W. Va.), refund., 4s.....	97,265 00	92,000 00
Buffalo Ry. Co., 1st cons., 5s.....	27,954 50	26,500 00
Central R. R. of N. J., gen. mort., reg., 5s.....	53,144 07	61,000 00
Central Pacific Ry. Co., 1st refund. mort., guar., 4s.....	98,245 00	97,000 00
Central Pacific Ry. Co., mort., guar., 3½s.....	44,555 70	46,000 00
Chesapeake & Ohio Ry., 1st cons., 5s.....	56,524 60	56,500 00
Chicago, Burlington & Quincy R. R. Co., (Ill. div.), 3½s.....	46,041 30	44,000 00
Chicago, Mil. & St. Paul R. R. Co., terminal, 1st, 5s.....	74,640 09	77,250 00
Chl., Mil. & St. Paul R. R. Co., (C. & P. W. div.), 1st, 5s.....	51,832 20	53,500 00
Chicago & Northwestern R. R., sink. fund. deb., reg., 5s.....	66,404 71	71,020 00
Chicago & Northwestern R. R., cons. mort., 7s.....	52,079 89	55,500 00
Chicago, Rock Island & Pacific R. R., 1st reg., 6s.....	62,963 75	66,000 00
Chicago, Rock Island & Pacific R. R., gen. mort., 4s.....	48,755 00	48,500 00
Chicago, Rock Island & Pacific R. R., 1st refund., 4s.....	48,181 70	45,000 00
Chicago, St. Louis & New Orleans R. R., cons., 5s.....	59,094 00	57,500 00
Cleveland, C., C. & St. L. R. R., (S. & C. div.), 1st, 4s.....	44,611 50	46,500 00
Cleveland, C., C. & St. L. R. R., gen. mort., gold, 4s.....	48,937 50	47,500 00
Connecticut Ry. & Lighting Co., 1st refund., guar., 4½s.....	49,918 75	51,000 00
Denver & Rio Grande R. R., 1st cons., 4½s.....	51,067 70	51,000 00
Denver & Rio Grande R. R., 1st cons., 4s.....	50,298 50	47,000 00
Des Moines & Ft. Dodge R. R., 1st guar., 4s.....	97,597 55	90,000 00
Detroit United Rys., 1st cons., 4½s.....	94,289 72	80,000 00
Erie Ry. Co., 1st cons., 7s.....	73,235 40	72,000 00
Great Northern-Northern Pac. C. B. & Q. col., 4s.....	94,601 23	96,000 00
Illinois Central R. R., (purchased lines), 1st, 3½s.....	47,726 00	43,000 00
Iowa, Minn. & Northwestern R. R., 1st reg., 3½s.....	44,375 00	44,500 00
Kansas City Terminal Ry. Co., 1st, 4s.....	48,500 00	48,500 00
Kentucky Central R. R., 1st, 4s.....	20,050 31	18,800 00
Lake Erie & Western R. R., 1st, 5s.....	14,387 47	14,300 00
Lake Shore & Michigan Southern R. R., 4s.....	24,142 30	23,500 00
Lehigh Valley of N. Y. R. R., 1st reg., guar., 4½s.....	49,000 00	53,500 00
Lehigh Valley Terminal R. R. Co., 1st reg. guar., 5s.....	50,881 42	56,500 00
Long Island R. R., 40-yr. deb., 5s.....	52,325 81	53,000 00
Long Island R. R., refund. mort., guar., 4s.....	100,646 00	96,000 00
Louisville & Nashville R. R. Co., unified mort., 4s.....	25,347 21	24,750 00
Louisville & Nashville R. R., (N. O. & M. div.), 1st, 6s.....	60,512 40	59,500 00
Louisville & Nashville R. R., (At., Knox. & Cinn. div.), 4s.....	46,937 50	46,000 00
Metropolitan Street Ry. Co., N. Y., gen. mort. and col. trust, 5s.....	21,485 97	19,500 00
Metropolitan Street Ry. Co., N. Y., refund. mort., 4s.....	28,851 21	24,500 00
Michigan Central Ry., deb., 4s.....	46,562 50	46,000 00
Mil., Lake Shore & Western R. R., cons., 1st, 6s.....	26,747 32	28,750 00
Minneapolis St. Ry., 1st cons., 5s.....	50,298 01	51,500 00
Minneapolis, St. Paul & Sault Ste. Marie R. R., guar., 4s.....	99,466 17	97,000 00
Mississippi Central R. R. Co., 1st mort., 5s.....	47,500 00	46,500 00
Missouri Pacific Ry., mort., 4s.....	44,150 00	38,000 00
New Orleans Terminal Co., "A," 1st guar., 4s.....	48,138 78	42,000 00
New York Central & Hudson River R. R., gold deb., 4s.....	198,791 53	188,000 00
New York Central & Hudson River R. R., Lake Shore col., 3½s.....	43,568 35	40,000 00
Norfolk & Western R. R., imp. and exten., 6s.....	60,692 87	63,000 00
Norfolk & Western R. R., gen. mort., 6s.....	61,985 00	62,500 00
Northern Pacific R. R., (prior lien and land grant), reg., 4s.....	100,930 20	101,000 00
Oregon Short Line R. R., refund. mort., guar., 4s.....	95,051 83	93,000 00
Pa. Co., guar. trust cert., series "D," 3½s.....	90,706 80	89,000 00
Pa. R. R., cons., 3½s.....	46,892 58	48,000 00
St. Louis Transit Co., imp., 5s.....	24,279 50	21,000 00
St. Louis, Iron Mt. & So. Ry., U. & R. mort., 4s.....	44,066 67	42,000 00
St. Louis, Iron Mt. & So. Ry., gen. cons. mort. and land grant, 5s.....	55,443 50	53,500 00
St. Louis Terminal Cupples Sta. & Property Co., 4½s.....	70,221 90	70,000 00
St. Paul City Ry. Co., Minn. Cable, cons., 5s.....	25,185 99	26,750 00
St. Paul, Minn. & Manitoba Ry., cons. mort., 6s.....	31,793 00	31,500 00
Southern Ry. Co., 1st cons. mort., 5s.....	113,062 60	107,000 00
Toledo, Walhonding Valley & Ohio R. R. Co., "A," 4½s.....	88,344 67	88,400 00
Toledo, Walhonding Valley & Ohio R. R. Co., "B," 4½s.....	4,187 53	4,100 00

SCHEDULE D—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
Union Pacific R. R. Co., 1st mort. and land grant, 4s	\$86,641 39	\$101,000 00
United of N. J., Rail & Canal Co., 4s	12,926 20	12,240 00
Wabash R. R. Co., 1st lien term., 4s	47,162 50	41,500 00
Western Pa. R. R., cons. mort., guar., 4s	50,022 38	50,500 00
West Shore R. R., (guar.), 1st reg., 4s	50,151 50	50,500 00
West Va. & Pittsburgh R. R., 1st, 4s	24,745 00	24,250 00
Mortgage Bond Co. of N. Y., 4s	44,875 00	45,000 00
N. Y. Gas and Electric Light, Heat & Power Co., 1st, 5s	35,333 90	35,020 00
Western Union Telegraph Co., fund. and real estate mort., 4½s	51,043 30	48,000 00
New York, New Haven & Hartford R. R.	98,728 84	83,050 00
Rome, Watertown & Ogdensburg R. R., guar	41,500 00	36,050 00
General Adjustment Bureau, New York	147 00	150 00
Southern Adjustment Bureau	50 00	50 00
Underwriters' Salvage Association of New York	990 00	1,250 00
Underwriters' Salvage Co. of Chicago	989 98	1,000 00
Total	<u>\$5,057,909 28</u>	<u>\$4,955,260 00</u>

UNITED STATES BRANCH.

FIRE INSURANCE COMPANY, "SALAMANDRA."

Principal office in United States, No. 1, Liberty street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at St. Petersburg, Russia; incorporated, 1846; commenced business in Illinois March 29, 1900.]

ALBERT WILLCOX & CO., United States Managers.

THOMAS S. CHARD, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio	<u>\$300,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year		<u>\$1,891,559 85</u>

INCOME.

	Fire.	
Gross premiums	\$5,082,327 90	
Deduct reinsurance and return premiums	<u>3,357,091 75</u>	
Total premiums		\$1,725,236 15
Interest on bonds, \$63,266.24; other sources, trust company, \$6,470.11		69,736 35
Profit on sale or maturity of ledger assets		90 00
Increase in book value of ledger assets		2,900 62
Total income		<u>\$1,797,963 12</u>
Total		<u>\$3,689,522 97</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$2,001,771 60	
Deduct reinsurance.....	1,070,963 67	
Net amount paid for losses.....		\$930,807 93
Expenses of adjustment, settlement of losses.....		11,883 49
Commissions or brokerage.....		520,902 02
Salaries, fees and other charges of trustees.....		1,384 93
Advertising.....		108 85
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1,640 62
State taxes on premiums.....		742 23
Insurance department licenses and fees.....		2,573 13
Decrease in book value of ledger assets.....		20,846 19
Remittance to home office.....		150,000 00
Total disbursements.....		<u>\$1,640,889 39</u>
Balance.....		<u>\$2,048,633 58</u>

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	1,584,230 00
Deposited in trust companies and banks not on interest.....	103,083 14
Deposited in trust companies and banks on interest.....	234,266 75
Other ledger assets, viz: Cash deposited with the New York Life Insurance & Trust Co., trustee.....	67,043 69
Total ledger assets.....	<u>\$2,048,633 58</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	20,574 58
Total admitted assets.....	<u>\$2,069,208 16</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 56,713 28
Losses in process of adjustment, or in suspense.....	458,852 00
Total claims for losses.....	<u>\$515,565 28</u>
Deduct reinsurance.....	238,383 00
Net amount of unpaid losses.....	\$ 277,182 28
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$666,182 71
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	434,471 94
Total unearned premiums as computed above.....	1,100,654 65
State, county and municipal taxes due or accrued.....	5,000 00
Total liabilities, except deposit capital.....	<u>\$1,382,836 93</u>
Deposit capital.....	\$300,000 00
Surplus over all liabilities.....	386,371 23
Surplus to policy holders.....	686,371 23
Total.....	<u>\$2,069,208 16</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$146,033,157 00	\$1,765,123 11
Written during the year.....	466,174,257 00	5,082,327 90
Total.....	<u>\$612,207,414 00</u>	<u>\$6,847,451 01</u>
Expired and terminated.....	185,220,171 00	1,976,683 50
In force at end of the year.....	<u>\$426,987,243 00</u>	<u>\$4,870,767 51</u>
Deduct amount reinsured.....	245,983,654 00	2,770,553 97
Net amount in force.....	<u>\$181,003,589 00</u>	<u>\$2,100,213 54</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$117,640,467 00	\$1,332,365 43
More than one and not more than three years to run.....	43,739,312 00	502,646 47
More than three years to run.....	19,623,810 00	265,201 64
Net amount in force Dec. 31, 1910.....	<u>\$181,003,589 00</u>	<u>\$2,100,213 54</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 60,000 00
Losses incurred during the year, fire.....	<u>866,868 22</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$25,325,414 00
Less.....	<u>14,471,064 00</u>
Net risks written.....	<u>\$10,854,350 00</u>
Gross premiums received.....	\$300,404 22
Less.....	<u>170,846 10</u>
Net premiums received.....	<u>\$129,558 12</u>
Net losses paid.....	<u>\$28,195 89</u>
Net losses incurred.....	<u>\$33,258 99</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Alabama Great So. R. R. Co., series "D".....	\$ 49,000 00	\$ 49,000 00
Atchison, Topeka & Santa Fe Ry. Co., gen. mort.....	25,000 00	25,000 00
Baltimore & Ohio R. R. Co., prior lien.....	23,250 00	23,250 00
Baltimore & Ohio R. R. Co., 3 yr.....	25,000 00	25,000 00
Buffalo & Southwestern R. R. Co.....	35,350 00	35,350 00
Central Pacific Ry. Co.....	24,250 00	24,250 00
Central Pacific Ry. Co.....	23,000 00	23,000 00
Chicago & Alton R. R. Co., equip.....	24,250 00	24,250 00
Chicago, Burlington & Quincy R. R. Co., conv.....	24,250 00	24,250 00
Chicago, Burlington & Quincy R. R. Co.....	25,250 00	25,250 00
Chicago, Rock Island & Pacific Ry. Co., equip.....	24,500 00	24,500 00
Chicago, Rock Island & Pacific Ry. Co., refund.....	22,500 00	22,500 00
Chicago R. R., 1st mort.....	33,950 00	33,950 00
Chicago & Great W. R. R. Co., 1st mort.....	21,250 00	21,250 00
Chicago & Northwest Ry. Co., deb.....	26,750 00	26,750 00
Cin., Hamilton & Dayton Ry. Co., col. trust.....	24,750 00	24,750 00
Delaware & Hudson Co., conv. deb.....	24,500 00	24,500 00
Lake Shore & Michigan So. Ry. Co.....	23,500 00	23,500 00
Metropolitan Street Ry. Co., Kansas City.....	24,500 00	24,500 00
New York Central Lines, equip. trust.....	50,500 00	50,500 00
New York Central Lines, equip. trust.....	26,000 00	26,000 00
New York Central Lines, equip. trust.....	25,750 00	25,750 00
New York, Lack. & West. Ry. Co., T. and I.....	24,750 00	24,750 00
New York, New Haven & Hartford R. R. Co., deb.....	46,900 00	46,900 00
New York, New Haven & Hartford R. R. Co., deb.....	24,500 00	24,500 00
No. Pacific Gt. No. C., B. & Q. R. R. Co.....	48,000 00	48,000 00
North American Co., col. trust.....	25,000 00	25,000 00
Pennsylvania R. R. Co., 10 yr., conv.....	48,000 00	48,000 00
Pennsylvania R. R. Co., gen. frt. equip.....	50,000 00	50,000 00
Pennsylvania Co.....	25,480 00	25,480 00
Pittsburgh, Shawomat & No. R. R. Co., rec. cert.....	24,750 00	24,750 00
Virginia Midland Ry. Co.....	25,000 00	25,000 00
American Cigar Co.....	25,000 00	25,000 00
Pacific Telephone & Telegraph Co.....	33,950 00	33,950 00
Tidewater Co.....	25,250 00	25,250 00
Union Pacific Ry. Co.....	36,400 00	36,400 00
Columbus, Ohio.....	100,000 00	100,000 00
New York State, canal.....	200,000 00	200,000 00
New York City, N. Y.....	170,200 00	170,200 00
New York City, N. Y., tax exempt.....	44,000 00	44,000 00
Total.....	<u>\$1,584,230 00</u>	<u>\$1,584,230 00</u>

UNITED STATES BRANCH.
FIRST RUSSIAN INSURANCE COMPANY.

Principal office in United States, No. 52 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at St. Petersburg, Russia; incorporated June 22, 1827; commenced business in Illinois April 29, 1907.]

PAUL E. RASOR, United States Manager.

WM. S. WARREN, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	\$300,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$875,007 61</u>

INCOME.

	Fire.	
Gross premiums.....	\$849,177 31	
Deduct reinsurance and return premiums.....	174,964 69	
Total premiums.....		\$674,212 62
Interest on bonds and dividends on stocks, \$30,666.67; other sources, \$3,431.59.....		34,098 26
Total income.....		<u>\$708,310 88</u>
Total.....		<u>\$1,583,318 49</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$318,869 44	
Deduct salvage.....	2,803 58	
Net amount paid for losses.....		\$316,065 86
Commissions or brokerage.....		194,228 06
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		500 00
Postage, telegrams, telephone and express.....		43 50
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		2,891 20
State taxes on premiums.....		13,979 15
Insurance department licenses and fees.....		1,711 44
Remittance to home office.....		70,000 00
Total disbursements.....		<u>\$599,419 21</u>
Balance.....		<u>\$983,899 28</u>

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$852,229 73
Deposited in trust companies and banks on interest.....	111,106 61
Agent's balances, representing business written subsequent to Oct. 1, last.....	20,562 94
Total ledger assets.....	<u>\$983,899 28</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	5,560 00
Gross assets.....	<u>\$989,459 28</u>

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz: Bonds	\$9,569 73
Total admitted assets	<u>\$979,889 55</u>

LIABILITIES.

Losses in process of adjustment, or in suspense	\$ 75,798 00
Unearned premiums at 50 per cent on fire risks running one year or less	\$254,962 97
Unearned premiums <i>pro rata</i> on fire risks running more than one year	217,328 11
Total unearned premiums as computed above	472,291 08
State, county and municipal taxes due or accrued	16,855 31
Total liabilities, except deposit capital	<u>\$564,944 39</u>
Deposit capital	\$300,000 00
Surplus over all liabilities	114,945 16
Surplus to policy holders	414,945 16
Total	<u>\$979,889 55</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$80,275,580 00	\$806,976 85
Written during the year	87,583,345 00	849,177 31
Total	<u>\$167,858,925 00</u>	<u>\$1,656,154 16</u>
Expired and terminated	80,996,252 00	771,926 12
Net amount in force	<u>\$86,862,673 00</u>	<u>\$884,228 04</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$52,757,833 00	\$509,925 94
More than one and not more than three years to run	26,384,796 00	275,777 65
More than three years to run	7,720,044 00	98,524 45
Net amount in force Dec. 31, 1910	<u>\$86,862,673 00</u>	<u>\$884,228 04</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 25,000 00
Losses incurred during the year, fire	<u>344,101 86</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$4,229,865 00
Less	556,068 00
Net risks written	<u>\$3,673,797 00</u>
Gross premiums received	\$64,482 10
Less	16,276 30
Net premiums received	<u>\$48,205 80</u>
Net losses paid	<u>\$34,415 23</u>
Net losses incurred	<u>\$27,225 23</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, gov., reg.	\$121,000 00	\$116,000 00
City of N. Y., corp. stock	431,572 70	431,640 00
City of N. Y., corp. stock	296,657 03	296,020 00
Total	<u>\$852,229 73</u>	<u>\$842,660 00</u>

UNITED STATES BRANCH.
GENERAL FIRE ASSURANCE COMPANY.

Principal office in United States, No. 123 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Paris, France; incorporated, 1819; commenced business in Illinois
July 28, 1910.]

FRED S. JAMES & CO., United States Managers.

CHARLES RICHARDSON, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York.... \$201,000 00

INCOME.

	Fire.	
Gross premiums.....	\$115,428 60	
Deduct reinsurance and return premiums.....	<u>20,102 88</u>	
Total premiums.....		\$ 95,325 72
Interest on bonds, \$10,110.00; other sources, \$116.92.....		10,226 92
Remittance from home office.....		<u>520,700 00</u>
Total income.....		<u>\$626,252 64</u>
Total.....		<u><u>\$626,252 64</u></u>

DISBURSEMENTS.

Gross amount paid for fire losses.....	\$ 4,033 17
Expenses of adjustment, settlement of losses.....	105 27
Commissions or brokerage.....	19,378 97
Salaries and expenses of special and general agents.....	1,827 41
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	6,959 01
Advertising, printing and stationery.....	3,169 32
Postage, telegrams, telephone and express.....	800 52
Furniture and fixtures.....	1,892 45
Maps, including corrections.....	426 00
Underwriters' boards and tariff associations.....	8 78
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	50 77
Inspections and surveys.....	22 09
Insurance department licenses and fees.....	1,336 80
All other disbursements, viz: Subscriptions to papers and reports, \$62.16; exchange, \$4.90; miscellaneous office expenses, \$269.60.....	<u>336 66</u>
Total disbursements.....	<u>\$39,854 22</u>
Balance.....	<u><u>\$586,398 42</u></u>

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$500,700 00
Cash in office.....	50 00
Deposited in trust companies and banks not on interest.....	8,306 10
Deposited in trust companies and banks on interest.....	49,235 18
Agent's balances, representing business written subsequent to Oct. 1, last.....	<u>28,107 14</u>
Total ledger assets.....	<u>\$586,398 42</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	7,002 51
Market value of bonds and stocks over book value.....	<u>1,230 00</u>
Total admitted assets.....	<u><u>\$594,630 93</u></u>

LIABILITIES.

Losses in process of adjustment, or in suspense	\$5,454 00	
Deduct reinsurance	11 00	
Net amount of unpaid losses		\$ 5,443 00
Unearned premiums at 50 per cent on fire risks running one year or less	\$42,124 92	
Unearned premiums <i>pro rata</i> on fire risks running more than one year ..	13,731 58	
Total unearned premiums as computed above		55,856 50
Reinsurance premiums		6,827 03
All other liabilities, viz: Special agents, etc., current account		504 62
Total liabilities, except deposit capital		\$ 68,631 15
Deposit capital	\$201,000 00	
Surplus over all liabilities	324,999 78	
Surplus to policy holders		525,999 78
Total		\$504,630 93

RISKS AND PREMIUMS.

	Fire Risks.	Premiums .
Written during the year	\$12,844,107 00	\$115,428 60
Expired and terminated	1,775,287 00	13,882 19
In force at end of the year	\$11,068,820 00	\$101,546 41
Deduct amount reinsured	115,102 00	1,067 12
Net amount in force	\$10,953,718 00	\$100,449 29

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums .
In force, having from date of policy not more than one year to run	\$9,515,960 00	\$84,249 84
More than one and not more than three years to run	1,146,358 00	11,256 46
More than three years to run	291,400 00	4,942 99
Net amount in force Dec. 31, 1910	\$10,953,718 00	\$100,449 29

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$40,000 00
Losses incurred during the year, fire	9,476 17

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$2,850,510 00
Less	413,610 00
Net risks written	\$2,436,900 00
Gross premiums received	\$29,588 92
Less	4,433 73
Net premiums received	\$25,155 19
Net losses paid	\$428 14
Net losses incurred	\$428 14

SCHEDULE D.

	Bonds.	
Description.	Book value.	Market value.
City of New York, water supply, corp., 4s	\$ 30,850 00	\$ 30,845 00
City of New York, corp., 4s	169,150 00	169,150 00
Southern Pacific, 1st refund., 4s	103,950 00	103,675 00
Chicago, Burlington & Quincy, Illinois div., 3½s	49,000 00	49,280 00
Union Pacific, 1st lien and refund., 4s	49,470 00	49,215 00
Baltimore & Ohio, prior lien, 3½s	89,180 00	90,527 00
Baltimore & Ohio, prior lien, 3½s	9,100 00	9,238 00
Total	\$500,700 00	\$501,630 00

UNITED STATES BRANCH.
GENERAL MARINE INSURANCE COMPANY OF DRESDEN.

Principal office in United States, Nos. 5 and 7 S. William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Dresden, Ger.; incorporated March 14, 1861; commenced business in Illinois Feb. 16, 1892.]

MAX GRUNDNER, United States Manager.

GEO. L. McCURDY, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York.....	\$312,400 00
Amount of ledger assets, Dec. 31, of previous year	<u>\$278,165 66</u>

INCOME.

	Marine and Inland.	
Gross premiums.....	\$375,205 55	
Deduct reinsurance and return premiums.....	104,201 66	
Total premiums.....		\$271,003 89
Interest on other sources.....		341 16
Remittance from home office.....		132,766 08
Total income.....		<u>\$404,111 13</u>
Total.....		<u>\$682,276 79</u>

DISBURSEMENTS.

	Marine and Inland.	
Gross amount paid for losses.....	\$191,436 42	
Deduct salvage, \$21,125.32; reinsurance, \$34,299.19	55,424 51	
Net amount paid for losses.....		\$136,011 91
Expenses of adjustment, settlement of losses.....		882 02
Commissions or brokerage.....		60,027 73
Expenses of special and general agents.....		964 62
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		48 45
Rents—including company's occupancy of its own buildings.....		1,000 00
Advertising, printing and stationery.....		1,508 20
Postage, telegrams, telephone and express.....		591 98
Legal expenses.....		533 11
Underwriters' boards and tariff associations.....		90 00
Inspections and surveys.....		406 29
State taxes on premiums.....		5,931 51
Insurance department licenses and fees.....		774 16
Agents' balances charged off.....		50 84
Decrease in book value of ledger assets.....		68 75
All other disbursements, viz: U. S. Government income tax, \$286.68; tracings, \$639.81; bank and foreign exchange, \$93.11; subscriptions to papers and reports, \$28.67; pre- mium on bond, \$55.00; examination of accounts, \$216.78		1,320 05
Remittance to home office.....		86,449 73
Total disbursements.....		<u>\$296,719 35</u>
Balance.....		<u>\$385,557 44</u>

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$316,912 50
Deposited in trust companies and banks not on interest.....	1,802 34
Deposited in trust companies and banks on interest.....	18,361 84
Agent's balances, representing business written subsequent to Oct. 1, last.....	42,806 21
Agent's balances, representing business written prior to Oct. 1, last.....	5,138 54
Bills receivable, taken for marine and inland risks.....	536 01
Total ledger assets.....	\$385,557 44
Amount due from reinsurers for losses, expenses and returns.....	160 28
Gross assets.....	\$385,717 72

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$5,138 54
Bills receivable, past due, taken for marine, inland and fire risks.....	536 01
Book value of ledger assets over market value, viz: Bonds.....	4,512 50
Total.....	10,187 06
Total admitted assets.....	\$375,530 67

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 4,039 12
Losses in process of adjustment, or in suspense.....	60,245 00
Net amount of unpaid losses.....	\$64,284 12
Unearned premiums at 50 per cent on inland navigation risks.....	\$36,503 54
Unearned premiums on marine risks.....	37,213 83
Total unearned premiums as computed above.....	73,717 37
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	500 00
State, county and municipal taxes due or accrued.....	6,500 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,234 47
Reinsurance premiums.....	6,758 97
Total liabilities, except deposit capital.....	\$153,994 93
Deposit capital.....	\$312,400 00
*Impairment.....	90,864 26
Surplus to policy holders.....	221,535 74
Total.....	\$375,530 67

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 4,275,808 00	\$ 53,247 58
Written during the year.....	81,207,349 00	375,205 55
Total.....	\$85,483,157 00	\$428,453 13
Expired and terminated.....	78,051,155 00	296,536 83
In force at end of the year.....	\$7,432,002 00	\$131,916 30
Deduct amount reinsured.....	1,120,120 00	4,907 35
Net amount in force.....	\$6,311,882 00	\$127,008 95

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance (about).....	\$ 50,000 00
Losses incurred during the year, marine and inland.....	173,961 84

* On Mar. 15, 1911, deposit capital in New York was reduced by the withdrawal of securities of a par value of \$110,000.00, of which amount \$90,000.00 was placed in hands of trustees, thus providing for this impairment.

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Marine and Inland.
Gross risks written.....	<u>\$1,511,355 00</u>
Gross premiums received.....	<u>\$2,532 65</u>
Less.....	<u>158 70</u>
Net premiums received.....	<u>\$2,373 95</u>
Net losses paid.....	<u>\$1,979 26</u>
Net losses incurred.....	<u>\$1,979 26</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
New York, N. Y., corp., reg., 3½s.....	\$ 27,037 50	\$ 26,400 00
New York, N. Y., corp., reg., 3½s.....	90,000 00	88,000 00
New York, N. Y., corp., reg., 3½s.....	89,875 00	88,000 00
New York, N. Y., special revenue, reg., 4½s.....	100,000 00	100,000 00
New York, N. Y., special revenue, reg., 4½s.....	10,000 00	10,000 00
Total.....	<u>\$316,912 50</u>	<u>\$312,400 00</u>

UNITED STATES BRANCH.

HAMBURG BREMEN FIRE INSURANCE COMPANY.

Principal office in United States, No. 123 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Hamburg, Ger.; incorporated, 1854; commenced business in Illinois March 31, 1872.]

F. O. AFFELD, United States Manager.

CONRAD WITKOWSKY, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital, deposited in New York.....	<u>\$205,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$1,941,259 91</u>

INCOME.

	Fire.	
Gross premiums.....	\$2,084,372 66	
Deduct reinsurance and return premiums.....	<u>643,523 84</u>	
Total premiums.....		<u>\$1,390,848 82</u>
Interest on collateral loans.....	\$ 463 05	
Interest on bonds and dividends on stocks, \$69,477.52; other sources, \$557.57.....	<u>70,035 09</u>	
Total interest.....		<u>70,498 14</u>
Agents' balances previously charged off.....		<u>90 53</u>
Increase in book value of ledger assets.....		<u>1,872 50</u>
Remittance from home office.....		<u>1,752 78</u>
Total income.....		<u>\$1,465,062 77</u>
Total.....		<u>\$3,406,322 68</u>

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DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$943,498 01
Deduct salvage, \$15,644.12; reinsurance, \$183,819.77; discount, \$1,339.52..	200,803 41
Net amount paid for losses.....	\$742,694 60
Expenses of adjustment, settlement of losses.....	25,651 92
Commissions or brokerage.....	228,094 85
Allowance to local agencies for miscellaneous agency expenses.....	2,948 03
Salaries and expenses of special and general agents.....	97,660 80
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	68,180 86
Rents—including company's occupancy of its own buildings.....	17,188 13
Advertising, printing and stationery.....	14,249 97
Postage, telegrams, telephone and express.....	14,348 19
Legal expenses.....	761 04
Furniture and fixtures.....	4,840 53
Maps, including corrections.....	5,071 80
Underwriters' boards and tariff associations.....	10,232 01
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	17,841 22
Inspections and surveys.....	12,078 85
State taxes on premiums.....	25,677 11
Insurance department licenses and fees.....	3,877 59
All other licenses, fees and taxes.....	12,955 07
Agents' balances charged off.....	424 48
Loss on sale or maturity of ledger assets.....	3 01
Decrease in book value of ledger assets.....	12,753 25
All other disbursements, viz: Auditors fees and miscellaneous expense.....	941 92
Remittance to home office.....	113,172 25
Total disbursements.....	<u>\$1,431,647 28</u>
Balance.....	<u>\$1,974,675 40</u>

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$1,725,641 22
Deposited in trust companies and banks on interest.....	46,166 14
Agent's balances, representing business written subsequent to Oct. 1, last.....	190,846 93
Agent's balances, representing business written prior to Oct. 1, last.....	3,021 11
Total ledger assets.....	<u>\$1,974,675 40</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	23,646 05
Gross assets.....	<u>\$1,998,321 45</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 3,021 11
Book value of ledger assets over market, value, viz: Bonds.....	10,161 22
Total.....	<u>13,182 33</u>
Total admitted assets.....	<u>\$1,985,139 12</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$124,745 00
Losses resisted.....	40,550 00
Total claims for losses.....	<u>\$165,295 00</u>
Deduct reinsurance.....	32,695 00
Net amount of unpaid losses.....	\$ 132,600 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$471,321 70
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	683,471 28
Total unearned premiums as computed above.....	1,154,792 98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,500 00
State, county and municipal taxes due or accrued.....	27,500 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	4,303 34
Total liabilities, except deposit capital.....	<u>\$1,321,696 32</u>
Deposit capital.....	\$205,000 00
Surplus over all liabilities.....	458,442 80
Surplus to policy holders.....	663,442 80
Total.....	<u>\$1,985,139 12</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$237,160,745 00	\$2,840,069 92
Written during the year.....	165,751,428 00	2,034,372 66
Total.....	\$402,912,173 00	\$4,874,442 58
Expired and terminated.....	162,953,161 00	2,004,906 45
In force at end of the year.....	\$239,959,012 00	\$2,869,536 13
Deduct amount reinsured.....	49,090,143 00	621,403 35
Net amount in force.....	<u>\$190,868,869 00</u>	<u>\$2,248,132 78</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$72,261,685 00	\$942,643 39
More than one and not more than three years to run.....	98,807,372 00	956,067 71
More than three years to run.....	24,799,812 00	349,401 68
Net amount in force Dec. 31, 1910.....	<u>\$190,868,869 00</u>	<u>\$2,248,132 78</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 30,000 00
Losses incurred during the year, fire.....	<u>777,639 60</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$11,682,409 00
Less.....	6,132,807 00
Net risks written.....	<u>\$5,549,602 00</u>
Gross premiums received.....	\$143,406 66
Less.....	82,135 68
Net premiums received.....	<u>\$61,270 98</u>
Net losses paid.....	<u>\$29,503 31</u>
Net losses incurred.....	<u>\$29,921 31</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
District of Columbia, 3.65s.....	\$112,350 00	\$110,250 00
Georgia, state, 4½s.....	10,500 00	10,300 00
Charleston City, S. C., refund., 4s.....	5,000 00	5,000 00
New York City, gold, 3½s.....	27,300 00	26,400 00
New York City, gold, 3½s.....	45,000 00	44,000 00
New York City, gold, 3½s.....	27,000 00	26,400 00
New York City, corp., 3½s.....	90,000 00	88,000 00
New York City, gold, 4½s.....	53,500 00	53,500 00
Providence City, R. I., gold, 4s.....	25,250 00	25,250 00
Richmond City, Va., 5s.....	16,121 00	15,900 00
Richmond City, Va., 4s.....	12,625 00	12,250 00
Richmond City, Va., 4s.....	3,511 67	3,430 00
Atchison, Topeka & Santa Fé R. R., gen. mort. gold, 4s.....	50,000 00	50,000 00
Baltimore & Ohio R. R., prior lien gold, 3½s.....	46,500 00	46,500 00
Beech Creek R. R., guar. 1st mort. gold, 4s.....	19,635 00	19,800 00
Buffalo & Susquehanna R. R. Co., 1st mort., refund. gold, 4s.....	65,600 00	36,000 00
Central of Georgia R. R., 1st mort. gold, 5s.....	34,060 00	33,300 00
Central Pacific Ry. Co., 1st refund. mort., gold, 4s.....	48,500 00	48,500 00
Chesapeake & Ohio Ry. Co., cons. 1st mort. gold, 5s.....	33,893 75	33,900 00
Chicago & Alton Ry. Co., 1st lien gold, 3½s.....	22,500 00	21,000 00
Chicago, Burlington & Quincy R. R. Co., Illinois div., mort. gold, 4s.....	49,339 75	50,000 00

SCHEDULE D—Concluded.

Bonds.

Description.	Book value.	Market value.
Chicago, Milwaukee & St. Paul R. R., Chicago & Pacific West. div., 1st mort. gold, 5s.....	\$32,133 00	\$32,100 00
Chicago, Milwaukee & St. Paul R. R. Co., term. mort. gold, 5s.....	20,800 00	20,800 00
Cincinnati, Indianapolis, St. Louis & Chicago R. R., gen. 1st mort. gold, 4s.....	34,265 00	33,800 00
Denver & Rio Grande R. R., cons. 1st mort. gold, 4s.....	48,827 00	47,000 00
East Tennessee, Virginia & Georgia R. R., cons. mort., gold, 5s.....	31,265 00	33,000 00
Erie R. R. Co., prior lien, gold, 4s.....	43,500 00	43,000 00
Hocking Valley Ry. Co., cons. 1st mort., gold, 4½s.....	50,900 00	51,500 00
Illinois Central R. R., 1st mort., gold, 3½s.....	46,000 00	45,500 00
Lake Erie & Western R. R., 1st mort., gold.....	32,429 00	33,000 00
Long Island R. R., cons. 1st mort., gold, 5s.....	33,442 50	33,000 00
Louisiana & Arkansas Ry. Co., 1st mort., gold, 5s.....	19,400 00	19,000 00
Louisville & Nashville R. R., 1st mort., gold, 5s.....	30,300 00	33,600 00
Missouri, Kansas & Texas R. R. Co., 1st mort., gold, 4s.....	46,473 00	49,000 00
Missouri Pacific Ry. Co., trust gold, 5s.....	10,100 00	10,200 00
New York, Chicago & St. Louis R. R., 1st mort., gold, 4s.....	27,142 00	30,000 00
Norfolk & Western Ry. Co., cons. 1st mort., gold, 4s.....	29,400 00	30,000 00
Northern Pacific R. R. Co., prior lien railway and land grant, gold, 4s.....	26,512 00	30,300 00
Oregon Ry. & Navigation Co., cons. mort., gold, 4s.....	38,299 00	38,800 00
Oregon Short Line R. R. Co., cons. 1st mort., gold, 5s.....	22,600 00	22,400 00
Pennsylvania Co., guar. 1st mort., gold, 4½s.....	31,200 00	30,900 00
Pennsylvania R. R., cons. mort., gold, 4s.....	15,225 00	15,600 00
Pennsylvania R. R., cons. mort., gold, 5s.....	10,990 00	10,900 00
Pittsburgh, Cin., Chic. & St. Louis R. R., guar. cons. mort., gold, series A, 4½s.....	32,100 00	32,100 00
Reading Co., & The Phila. & Reading Coal & Iron Co., gen. mort., gold, 4s.....	48,843 75	49,000 00
St. Louis & San Francisco R. R., gen. mort., gold, 5s.....	26,080 00	27,000 00
St. Paul, Minneapolis & Manitoba R. R., cons. 1st mort., gold, 4½s.....	30,182 30	31,500 00
Scioto Valley & New England R. R., guar. 1st mort., gold, 4s.....	31,352 50	38,400 00
Union Pacific R. R., 1st mort. and land grant, gold, 4s.....	30,000 00	30,300 00
Wabash R. R., 1st mort., gold, 5s.....	52,704 00	54,500 00
Total.....	<u>\$1,725,641 22</u>	<u>\$1,715,480 00</u>

UNITED STATES BRANCH.

INDEMNITY MUTUAL MARINE ASSURANCE COMPANY,
(LIMITED).

. Principal office in United States, No. 3 S. William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at London, Eng.; incorporated Dec. 31, 1886; commenced business in Illinois Feb. 5, 1897.]

HIGGINS & COX, United States Managers.

GEO. L. McCURDY, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York.....	\$200,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$502,310 81

INCOME.

	Marine and Inland.	
Gross premiums.....	\$532,272 12	
Deduct reinsurance and return premiums.....	118,778 57	
Total premiums.....		\$413,493 55
Interest on bonds and dividends on stocks, \$17,900.00; other sources, \$1,180.69.....		19,080 69
Remittance from home office.....		89,767 74
Total income.....		\$522,341 98
Total.....		\$1,024,652 79

DISBURSEMENTS.

	Marine and Inland.	
Gross amount paid for losses.....	\$360,066 35	
Deduct salvage, \$29,063.13; reinsurance, \$123,389.78.....	152,451 91	
Net amount paid for losses.....		\$207,614 44
Expenses of adjustment, settlement of losses.....		6,536 10
Commissions or brokerage.....		19,033 34
Salaries, fees and other charges of officers, trustees and employés.....		10,399 20
Rents—including company's occupancy of its own buildings.....		1,200 00
Advertising, printing and stationery.....		1,654 92
Postage, telegrams, telephone and express, etc.....		866 18
Legal expenses.....		449 71
Underwriters' boards and tariff associations.....		175 00
Inspections and surveys.....		464 52
State taxes on premiums.....		7,805 67
Insurance department licenses and fees.....		498 90
All other licenses, fees and taxes.....		253 02
Agent's balances, charged off.....		547 88
Loss on sale or maturity of ledger assets.....		2,892 00
All other disbursements, viz: Standing credit returned.....		300 00
Remittance to home office.....		291,993 68
Total disbursements.....		\$552,684 56
Balance.....		\$471,968 23

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$395,300 00
Deposited in trust companies and banks not on interest.....	8,097 49
Deposited in trust companies and banks on interest.....	35,368 99
Agent's balances, representing business written subsequent to Oct. 1, last.....	33,006 05
Agent's balances, representing business written prior to Oct. 1, last.....	196 70
Total ledger assets.....	\$471,968 23

NON-LEDGER ASSETS.

Interest accrued on bonds.....	3,866 67
Gross assets.....	\$475,834 90

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 196 70
Book value of ledger assets over market value.....	12,600 00
Total.....	12,796 70
Total admitted assets.....	\$463,038 20

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$67,522 91	
Deduct reinsurance.....	39,737 29	
Net amount of unpaid losses.....		\$ 27,785 62
Unearned premiums at 50 per cent on inland navigation risks.....	\$86,924 22	
Unearned premiums at various per cent on marine risks.....	31,000 83	
Total unearned premiums as computed above.....		117,925 05
State, county and municipal taxes due or accrued.....		6,587 05
Commissions, brokerage and other charges due or to become due to agents and brokers.....		2,190 45
Return premiums, \$7,000.00; re-insurance premiums, \$12,228.00.....		19,228 00
Total liabilities, except deposit capital.....		\$173,716 17
Deposit capital.....	\$200,000 00	
Surplus over all liabilities.....	89,322 03	
Surplus to policy holders.....		289,322 03
Total.....		<u>\$463,038 20</u>

RISKS AND PREMIUMS.

	Marine and Inland Risks	Premiums.
In force Dec. 31, 1909.....	\$ 7,061,657 00	\$104,744 59
Written during the year.....	125,441,264 00	532,272 12
Total.....	\$132,502,921 00	\$637,016 71
Expired and terminated.....	122,545,781 00	511,458 49
In force at end of the year.....	\$9,957,140 00	\$125,558 22
Deduct amount reinsured.....	1,398,900 00	7,633 17
Net amount in force.....	<u>\$8,558,240 00</u>	<u>\$117,925 05</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance, not applicable to marine insurance, losses incurred during the year, marine and inland.....	<u>\$166,318 48</u>
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BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Marine and Inland.
Gross risks written.....	\$29,905,542 00
Less.....	1,782,801 00
Net risks written.....	<u>\$28,122,741 00</u>
Gross premiums received.....	\$59,070 12
Less.....	7,107 73
Net premiums received.....	<u>\$51,962 39</u>
Net losses paid.....	<u>\$45,038 44</u>
Net losses incurred.....	<u>\$43,989 72</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
City of New York, corporate stock, 4s.....	\$205,000 00	\$198,000 00
Illinois Central R. R., coll. trust, 4s.....	50,000 00	49,500 00
New York & Putnam R. R., 1st cons. mort., 4s.....	50,000 00	49,000 00
Baltimore & Ohio R. R., prior lien, 3½s.....	50,000 00	37,200 00
Cincinnati, Hamilton & Dayton Ry., purchase money, coll. trust, 4s.....	50,000 00	49,000 00
Total.....	<u>\$395,300 00</u>	<u>\$382,700 00</u>

UNITED STATES BRANCH.
JAKOR INSURANCE COMPANY.

Principal office in United States No. 1 Liberty street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Moscow, Russia; incorporated June 23, 1872; commenced business
in Illinois Aug. 29, 1908.]

MUTZENBECHER & BALLARD, United States Managers.

HAROLD W. LETTON, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	\$300,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$1,321,006 40</u>

INCOME.

	Fire.	
Gross premiums.....	\$3,720,337 04	
Deduct reinsurance and return premiums.....	<u>1,940,775 62</u>	
Total premiums.....		\$1,779,561 42
Interest on bonds and dividends on stocks, \$44,186.44; other sources, \$6,907.48.....		<u>51,003 92</u>
Total income.....		<u>\$1,830,665 34</u>
Total.....		<u>\$3,151,661 74</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,298,874 24	
Deduct salvage, \$4,566.64; reinsurance, \$491,086.67.....	<u>495,653 31</u>	
Net amount paid for losses.....		\$803,220 93
Expenses of adjustment, settlement of losses.....		9,971 33
Commissions or brokerage.....		476,803 97
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		853 51
Advertising.....		24 62
State taxes on premiums.....		496 40
Insurance department licenses and fees.....		528 09
All other licenses, fees and taxes, notary public fees.....		5 23
All other disbursements, viz: Premiums on bonds, \$46.66; subscriptions, etc., \$10.53; expenses on reinsurance, \$2,203.12.....		<u>2,260 31</u>
Remittance to home office.....		<u>90,000 00</u>
Total disbursements.....		<u>\$1,384,164 39</u>
Balance.....		<u>\$1,767,497 35</u>

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$1,527,392 85
Deposited in trust companies and banks on interest.....	104,021 79
Agent's balances, representing business written subsequent to Oct. 1, last.....	76,786 46
Other ledger assets, viz: Cash in hand of trustees.....	59,296 25
Total ledger assets.....	\$1,767,497 35

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$19,231 65
Interest accrued on other assets.....	571 74
Total.....	19,803 39
Gross assets.....	\$1,787,300 74

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz: Bonds.....	26,462 85
Total admitted assets.....	\$1,760,837 89

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 438 06
Losses in process of adjustment, or in suspense.....	357,399 14
Total claims for losses.....	\$357,837 22
Deduct re-insurance.....	159,673 70
Net amount of unpaid losses.....	\$ 198,163 52
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$685,796 97
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	309,079 32
Excess of original premiums over amount received for re-insurance, \$33,246.22; unearned premiums (<i>pro rata</i>).....	15,511 24
Total unearned premiums as computed above.....	1,070,387 53
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,800 00
State, county and municipal taxes due or accrued.....	4,200 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	11,500 00
Total liabilities, except deposit capital.....	\$1,286,051 06
Deposit capital.....	\$300,000 00
Surplus over all liabilities.....	174,786 84
Surplus to policy holders.....	474,786 84
Total.....	\$1,760,837 89

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$143,614,296 00	\$1,709,615 70
Written during the year.....	322,384,647 00	3,720,337 04
Total.....	\$465,998,943 00	\$5,429,952 74
Expired and terminated.....	206,798,418 00	2,338,154 65
In force at end of the year.....	\$259,200,525 00	\$3,091,798 09
Deduct amount reinsured.....	95,748,418 00	1,190,003 50
Net-amount in force.....	\$163,452,107 00	\$1,901,794 59

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$120,241,037 00	\$1,371,593 93
More than one and not more than three years to run.....	33,110,176 00	383,642 94
More than three years to run.....	10,100,894 00	146,557 72
Net amount in force Dec. 31, 1910.....	\$163,452,107 00	\$1,901,794 59

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$60,000 00
Losses incurred during the year, fire.....	1,001,384 45

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$18,091,985 00
Less.....	7,237,636 00
Net risks written	<u>\$10,854,349 00</u>
Gross premiums received.....	\$217,828 26
Less.....	88,270 14
Net premiums received.....	<u>\$129,558 12</u>
Net losses paid.....	<u>\$32,621 25</u>
Net losses incurred.....	<u>\$42,783 56</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Boston city of, Mass., city loan cert., laying out and constructions of highways, reg., 4s.....	\$ 50,000 00	\$ 50,000 00
Buffalo, city of, N. Y., grade crossing, reg., 3½s.....	14,491 50	14,550 00
Buffalo, city of, N. Y., water, reg., 4s.....	51,750 00	50,000 00
Chicago, Sanitary Dist., municipal, coup., 4s.....	25,000 00	25,000 00
Chicago, Sanitary Dist., municipal, coup., 4s.....	25,000 00	25,000 00
Chicago, Sanitary Dist., municipal, coup., 4s.....	25,000 00	25,000 00
Georgia, state of, coup., 3½s.....	24,450 00	24,500 00
Grand Rapids, city of, Mich., water works, coup., 4½s.....	50,150 00	50,500 00
Hudson county, N. J., Newark Avenue bridge, coup., 4½s.....	81,468 75	79,500 00
Jersey City, N. J., hospital, gold, coup., 4s.....	50,805 00	49,000 00
Louisiana, state of, new cons., coup., 4s.....	29,722 50	29,400 00
Memphis, city of, Tenn., police station and fire engine house, coup., 4½s.....	25,718 75	25,500 00
Newburgh, city of, N. Y., water, reg., 4s.....	24,167 50	24,500 00
New York City, gold assessment, coup., 3½s.....	97,750 00	98,000 00
New York City, for various municipal purposes, reg., 4½s.....	217,500 00	214,060 00
New York City, for various municipal purposes, coup., 4½s.....	178,350 00	175,480 00
New York City, for water supply, coup., 4½s.....	39,150 00	38,520 00
New York, state of, loan for highway imp., reg., 4s.....	56,312 50	52,500 00
Norfolk, city of, Va., appropriation, series B, coup., 4½s.....	24,937 50	25,000 00
Omaha, city of, Neb., 5th series, coup., 4½s.....	15,896 55	15,450 00
Omaha, city of, Neb., 4th series, coup., 4½s.....	10,847 90	10,500 00
Patterson, city of, N. J., school, coup., 4s.....	25,375 00	24,500 00
Peoria, city of, Ill., bridge, coup., 4s.....	11,612 40	12,000 00
Peoria, city of, Ill., bridge, coup., 4s.....	12,551 50	13,000 00
Portland, city of, Ore., water, coup., 4s.....	50,250 00	48,000 00
San Francisco, city and county of, Cal., hall of justice, coup., 5s.....	10,743 00	10,700 00
San Francisco, city and county of, Cal., hall of justice, coup., 5s.....	16,158 00	16,200 00
San Francisco, city and county of, Cal., hall of justice, coup., 5s.....	16,200 00	16,200 00
San Francisco, city and county of, Cal., hall of justice, coup., 5s.....	10,825 00	10,800 00
Saint Louis, city of, Mo., coup., 4s.....	25,500 00	25,000 00
Tennessee, state of, settlement, coup., 3s.....	19,302 00	19,400 00
Toledo, city of, Ohio, bridge, reg., 4½s.....	54,275 00	52,500 00
Toledo, city of, Ohio, bridge, reg., 4½s.....	54,780 00	52,500 00
Trenton, city of, N. J., city hall, coup., 4s.....	43,752 50	41,280 00
Westchester county, N. Y., alms house, ext., reg., 4s.....	30,600 00	29,700 00
West Hoboken, town of, N. J., refund., coup., 5s.....	27,000 00	27,250 00
Total.....	<u>\$1,627,392 85</u>	<u>\$1,500,930 00</u>

UNITED STATES BRANCH
LAW, UNION AND ROCK INSURANCE COMPANY, (LIMITED).

Principal office in United States, No. 159 LaSalle street, Chicago, Ill.

YEAR ENDING DECEMBER 31, 1910.

[Located at London, Eng.; incorporated, 1806; commenced business in Illinois July 24, 1897.]

A. F. SHAW, United States Manager.

A. F. SHAW, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York.....	\$236,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$758,025 22</u>

INCOME.

	Fire.	
Gross premiums.....	\$689,656 97	
Deduct reinsurance and return premiums.....	268,440 26	
Total premiums.....		\$421,216 50
Interest on bonds and dividends on stocks, \$23,962.22; interest on deposits in banks, \$487.07.....		24,449 29
Agents' balances previously charged off.....		187 50
Profit on sale or maturity of ledger assets.....		41 23
Remittance from home office.....		14,133 77
Total income.....		<u>\$460,028 38</u>
Total.....		<u>\$1,218,053 60</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$228,556 19	
Deduct salvage, \$1,437.79; reinsurance, \$40,605.74.....	42,043 53	
Net amount paid for losses.....		\$186,512 66
Expenses of adjustment, settlement of losses.....		4,977 02
Commissions or brokerage.....		94,555 36
Allowance to local agencies for miscellaneous agency expenses.....		135 74
Salaries and expenses of special and general agents.....		14,493 24
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		35,179 73
Rents—including company's occupancy of its own buildings.....		6,175 08
Advertising, printing and stationery.....		7,775 08
Postage, telegrams, telephone and express.....		5,475 10
Legal expenses.....		70 71
Furniture and fixtures.....		396 22
Maps, including corrections.....		964 80
Underwriters' boards and tariff associations.....		3,658 67
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		2,807 81
Inspections and surveys.....		1,099 72
State taxes on premiums.....		8,318 08
Insurance department licenses and fees.....		2,901 82
All other licenses, fees and taxes.....		482 27
Agents' balances charged off.....		33 75
All other disbursements, viz: Auditors fees, \$481.25; exchange, \$183.56; supplies, towels, water, ice and repairs, \$226.81; premiums on bonds, Arizona, California and Oregon, \$152.82; premiums on fire insurance, \$39.31.....		1,083 75
Remittance to home office.....		58,490 37
Total disbursements.....		<u>\$435,566 58</u>
Balance.....		<u>\$782,487 02</u>

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$682,944 50
Cash in office.....	60 46
Deposited in trust companies and banks on interest.....	17,073 26
Agent's balances, representing business written subsequent to Oct. 1, last.....	79,670 67
Agent's balances, representing business written prior to Oct. 1, last.....	2,738 13
Total ledger assets.....	<u>\$782,487 02</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	4,654 54
Gross assets.....	<u>\$787,141 56</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 2,738 13
Book value of ledger assets over market value, viz: Bonds and stocks..	80,584 50
Total.....	<u>83,322 63</u>
Total admitted assets.....	<u><u>\$703,818 93</u></u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$12,175 97
Losses in process of adjustment, or in suspense.....	31,962 49
Losses resisted.....	8,530 21
Total claims for losses.....	<u>\$52,988 66</u>
Deduct re-insurance.....	9,955 58
Net amount of unpaid losses.....	<u>\$ 43,033 08</u>
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$122,723 54
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	270,582 06
Total unearned premiums as computed above.....	393,305 60
State, county and municipal taxes due or accrued.....	8,234 80
Re-insurance premiums.....	933 21
Total liabilities, except deposit capital.....	<u>\$445,506 69</u>
Deposit capital.....	\$236,000 00
Surplus over all liabilities.....	<u>22,312 24</u>
Surplus to policy holders.....	258,312 24
Total.....	<u><u>\$703,818 93</u></u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$88,691,540 00	\$811,509 49
Written during the year.....	73,427,490 00	689,656 87
Total.....	<u>\$162,119,030 00</u>	<u>\$1,501,166 36</u>
Expired and terminated.....	58,072,782 00	574,435 73
In force at end of the year.....	<u>\$104,046,248 00</u>	<u>\$926,730 63</u>
Deduct amount reinsured.....	23,134,645 00	187,724 08
Net amount in force.....	<u><u>\$80,911,603 00</u></u>	<u><u>\$738,995 95</u></u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run....	\$22,671,073 00	\$245,447 08
More than one and not more than three years to run.....	50,371,251 00	401,739 96
More than three years to run.....	7,869,279 00	91,808 91
Net amount in force Dec. 31, 1910.....	<u><u>\$80,911,603 00</u></u>	<u><u>\$738,995 95</u></u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	<u>195,075 50</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$4,230,523 00
Less.....	1,520,697 00
Net risks written.....	<u>\$2,709,826 00</u>
Gross premiums received.....	\$41,840 73
Less.....	12,474 25
Net premiums received.....	<u>\$29,366 48</u>
Net losses paid.....	<u>\$8,008 56</u>
Net losses incurred.....	<u>\$9,139 56</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Georgia, state of.....	\$ 5,490 00	\$ 5,150 00
New York, N. Y., fire dep.....	4,887 50	4,400 00
New York, N. Y., rapid transit.....	217,000 00	176,000 00
New York, N. Y., city.....	11,041 25	10,890 00
New York, N. Y., city.....	21,400 00	21,400 00
New York, N. Y., water.....	17,232 20	17,120 00
New York, N. Y., city.....	21,540 00	21,400 00
New York, N. Y., water.....	4,470 00	4,280 00
New York, state of, highway imp.....	7,420 00	7,350 00
Portland, Oregon, water.....	42,609 00	37,450 00
Portland, Oregon, ferry.....	18,233 00	16,050 00
Richmond, Va.....	53,967 50	49,000 00
Atchison, Topeka & Santa Fé R. R.....	5,000 00	5,250 00
Atchison, Topeka & Santa Fé R. R.....	7,175 00	7,140 00
Illinois Central R. R.....	10,150 00	9,900 00
Pittsburgh, Cincinnati, Chicago & St. Louis R. R.....	39,025 00	37,450 00
Standard Gas Light of N. Y., 1st mort.....	23,200 00	20,800 00
Allegheny & Western R. R., guar.....	44,468 75	42,900 00
Atchison, Topeka & Santa Fé R. R., pref.....	54,325 00	55,106 00
Chicago & Great Western R. R., pref.....	45,000 00	24,750 00
Pittsburgh, Ft. Wayne & Chicago R. R., spec. guar.....	4,350 00	4,300 00
Rensselaer & Saratoga R. R., guar.....	24,980 00	24,375 00
Total.....	<u>\$682,944 50</u>	<u>\$602,360 00</u>

UNITED STATES BRANCH.

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, (LIMITED).

Principal office in United States, No. 45 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Liverpool, Eng.; incorporated, 1836; commenced business in Illinois March 26, 1860.]

HENRY W. EATON, United States Manager.

WILLIAM S. WARREN, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....

\$400,000 00

Amount of ledger assets, Dec. 31, of previous year.....

\$13,856,539 45

INCOME.

	Fire.	
Gross premiums.....	\$13,978,837 29	
Deduct reinsurance and return premiums.....	5,977,663 35	
Total premiums (other than perpetuals).....		\$8,001,143 94
Deposit premiums on perpetual risks.....		525 95
Interest on mortgage loans, \$166,127.50; collateral loans, \$8.00.....	\$166,133 50	
Interest on bonds and dividends on stocks, \$221,692.77; other sources, \$26,806.81.....	248,499 58	
Rents—including company's occupancy of its own buildings.....	127,908 87	
Total interest and rents.....		542,541 95
From all other sources, viz—		
Premiums on life policies in force.....		322 52
Gross profit on sale or maturity of stocks, per schedule D.....		8,042 74
Gross increase, by adjustment, in book value of bonds, per schedule D.....		441 10
Total income.....		\$8,553,018 20
Total.....		\$22,409,557 65

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$5,818,454 65	
Deduct salvage, \$66,350.14; reinsurance, \$1,898,635.60.....	1,964,985 74	
Net amount paid for losses.....		\$3,853,468 91
Expenses of adjustment, settlement of losses.....		111,683 92
Deposit premiums returned.....		6,721 97
Commissions or brokerage.....		1,626,936 99
Salaries and expenses of special and general agents.....		177,532 41
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		290,132 98
Rents—including company's occupancy of its own buildings.....		52,025 51
Advertising, printing and stationery.....		71,269 64
Postage, telegrams, telephone and express.....		37,371 27
Legal expenses.....		1,968 54
Furniture and fixtures.....		4,259 01
Maps, including corrections.....		13,026 84
Underwriters' boards and tariff associations.....		86,040 56
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		6,558 69
Inspections and surveys.....		28,608 27
Repairs and expenses on real estate.....		47,342 74
Taxes on real estate.....		27,032 61
State taxes on premiums.....		120,288 27
Insurance department licenses and fees.....		25,006 74
All other licenses, fees and taxes, local taxes.....		95,771 53
Agents' balances charged off.....		3,429 40
Loss on sale or maturity of ledger assets, real estate, per Schedule A.....		62,530 00
Decrease in book value of ledger assets, bonds and stocks.....		12,907 01
All other disbursements, viz: Office expenses, \$31,838.24; attorneys fees advanced, \$285.50; travelling, \$9,534.73; life expenditure, \$11,933.06.....		53,591 53
Remittance to home office.....		1,722,872 99
Total disbursements.....		\$8,539,379 33
Balance.....		\$13,871,178 32

LEDGER ASSETS.

Book value of real estate.....	\$1,454,558 30
Mortgage loans on real estate.....	3,575,392 19
Loans secured by pledge of bonds, stocks or other collaterals.....	100 00
Book value of bonds and stocks, excluding interest (Schedule D).....	5,683,437 97
Cash in office.....	2,122 67
Deposited in trust companies and banks not on interest.....	257,738 65
Deposited in trust companies and banks on interest.....	1,110,144 28
Agent's balances, representing business written subsequent to Oct. 1, last.....	1,734,228 40
Agent's balances, representing business written prior to Oct. 1, last.....	43,455 88
Total ledger assets.....	\$13,871,178 32

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$43,876 79	
Interest accrued on bonds.....	49,611 25	
Interest accrued on other assets.....	188 20	
Rents accrued on company's property.....	10,000 00	
Total.....		\$103,676 24
Market value of real estate over book value.....		61,847 82
Gross assets.....		\$14,036,702 38

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 43,455 88	
Book value of ledger assets over market value, viz: Bonds and stocks..	247,837 97	
Total.....		291,293 85
Total admitted assets.....		\$13,745,408 53

LIABILITIES.

Losses adjusted and unpaid, not due.....	\$ 25,575 70	
Losses in process of adjustment, or in suspense.....	1,464,309 90	
Losses resisted.....	99,969 00	
Total claims for losses.....	\$1,589,854 60	
Deduct re-insurance.....	792,031 63	
Net amount of unpaid losses.....		\$ 797,822 97
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$2,556,017 38	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	4,591,773 05	
Total unearned premiums as computed above.....		7,147,790 43
Amount reclaimable by the insured on perpetual fire insurance policies.....		191,886 74
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....		9,195 89
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		7,828 35
State, county and municipal taxes due or accrued.....		168,339 91
Return premiums, \$69,785.67; re-insurance premiums, \$176,784.00.....		246,569 67
All other liabilities, viz: Reserve for liabilities contingent but not apparent.....		20,000 00
Total liabilities, except deposit capital.....		\$8,589,433 96
Deposit capital.....	\$ 400,000 00	
Surplus over all liabilities.....	4,755,974 57	
Surplus to policy holders.....		5,155,974 57
Total.....		\$13,745,408 53

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$1,727,196,110 00	\$18,159,359 39
Written during the year.....	1,378,568,006 00	13,978,837 29
Total.....	\$3,105,764,116 00	\$32,138,196 68
Expired and terminated.....	1,302,433,239 00	13,439,562 21
In force at end of the year.....	\$1,803,330,877 00	\$18,698,634 47
Deduct amount reinsured.....	511,700,641 00	4,802,992 33
Net amount in force.....	\$1,291,630,236 00	\$13,895,642 14
Perpetual risks not included above, \$7,276,550.00; premiums on same, \$206,301.83.		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run....	\$442,247,093 00	\$5,112,034 75
More than one and not more than three years to run.....	644,872,379 00	6,364,401 19
More than three years to run.....	204,510,764 00	2,419,206 20
Net amount in force Dec. 31, 1910.....	\$1,291,630,236 00	\$13,895,642 14

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 600,000 00
Losses incurred during the year, fire.....	4,020,722 09

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$74,136,272 00	\$1,065 405 00
Less.....	36,692,531 00	260,614 00
Net risks written.....	\$37,443,741 00	\$804,791 00
Gross premiums received.....	\$763,122 69	\$5,439 40
Less.....	348,621 90	1,193 79
Net premiums received.....	\$414,500 79	\$4,245 61
Net losses paid.....	\$176,615 24	\$212 99
Net losses incurred.....	\$181,468 24	\$212 99

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, 4s.....	\$223,071 68	\$235,490 00
Bernalillo Co., New Mexico, 5s.....	5,359 93	5,150 00
New Mexico, territorial, 6s.....	5,513 41	5,200 00
State of Georgia, 4½s.....	10,500 00	10,300 00
State of New York, 3s.....	419,166 38	418,000 00
State of New York, 3s.....	60,600 00	60,000 00
State of New York, 3s.....	66,137 50	55,650 00
State of New York, 4s.....	327,336 74	315,000 00
City of Cleveland, 4s.....	50,625 00	50,500 00
City of Cleveland, 4s.....	50,625 00	50,500 00
City of New York, 3½s.....	128,577 40	117,500 00
City of New York, 3½s.....	78,161 00	70,840 00
City of New York, 3½s.....	25,482 43	22,000 00
City of New York, 3½s.....	106,812 12	88,000 00
City of New York, 3½s.....	125,880 80	108,240 00
City of New York, 3½s.....	582,873 09	484,000 00
City of Richmond, 4s.....	52,395 84	48,500 00
Atchison, Topeka & Santa Fe R. R., gen. mort., 4s.....	102,971 61	100,000 00
Atlantic Coast Line R. R., cons. mort., 4s.....	247,005 12	235,000 00
Atlantic Coast Line, conv., 4s.....	97,212 50	97,000 00
Chicago, Milwaukee & St. Paul Ry. (C. & P. West. div.), 5s.....	100,117 46	109,140 00
Cleveland, Col., Cin. & Ind. R. R., cons. mort., 7s.....	107,791 74	108,000 00
Erie Ry. Co., cons. mort., 7s.....	205,559 12	222,000 00
Norfolk & Western R. R., conv., 4s.....	160,366 25	160,590 00
Northern Pacific Ry., prior lien, 4s.....	104,068 05	101,000 00
Richmond & Petersburg R. R., cons. mort., 4½s.....	100,833 25	103,000 00
Southern Pacific Co., conv., 4s.....	353,475 00	339,500 00
Southern Ry. Co., 1st cons. mort., 5s.....	87,861 81	107,000 00
St. Louis, Iron Mt. & So. Ry., gen. mort., 5s.....	165,525 86	160,500 00
Union Pacific R. R., 1st mort., 4s.....	104,700 06	101,000 00
Washington Terminal, 1st mort., 3½s.....	195,187 50	178,000 00
Baltimore & Ohio R. R., pref. stock.....	71,665 83	72,800 00
Chicago, Milwaukee & St. Paul R. R., pref. stock.....	414,075 55	379,600 00
Chicago & North Western R. R. Co., com. stock.....	160,175 00	145,000 00
Cleveland, Cincinnati, Chicago & St. Louis R. R., pref.....	119,000 00	100,000 00
Illinois Central R. R. (Leased lines), guar. stock.....	87,653 36	80,510 00
Norfolk & Western R. R. Co., pref. stock.....	175,116 68	171,000 00
Southern Ry. Co., pref. stock.....	46,145 41	62,000 00
Union Pacific R. R. Co., pref. stock.....	167,762 50	158,100 00
Total.....	\$5,693,437 97	\$5,445,600 00

UNITED STATES BRANCH
LONDON ASSURANCE CORPORATION.

Principal office in United States, No. 84 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at London, Eng.; incorporated, 1720; commenced business in Illinois
Nov. 9, 1872.]

CHARLES L. CASE, United States Manager.
JAMES HILL MOORE, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York, Massachusetts and Ohio.....	\$625,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$3,410,489 30</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$2,674,890 51	\$1,131,284 80	
Deduct reinsurance and return premiums.....	661,932 28	593,151 79	
Total premiums (other than perpetuals).....	<u>\$2,022,958 23</u>	<u>\$538,133 01</u>	\$2,561,091 24
Interest on bonds and dividends on stocks, \$116,264.18; other sources, \$4,019.23.....			120,283 41
Agents' balances previously charged off.....			22 74
From all other sources, viz: Profit on foreign exchange.....			45 45
Remittance from home office			<u>213,820 08</u>
Total income.....			<u>\$2,895,262 92</u>
Total.....			<u>\$6,305,752 22</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$1,004,522 95	\$387,702 68
Deduct amount received for—		
Salvage, fire, \$ 9,131.42; mar. and inl., \$ 66,445.30		
Reinsur., fire, 77,237.26; mar. and inl., 507,119.21		
Discount, fire, 720.61;	87,090 29	573,564 51
Net amount paid for losses.....	\$917,433 66	\$314,138 17
Expenses of adjustment, settlement of losses.....		30,158 54
Commissions or brokerage.....		532,599 41
Salaries and expenses of special and general agents.....		60,142 32
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		134,833 05
Rents.....		22,367 71
Advertising, printing and stationery.....		20,317 32
Postage, telegrams, telephone and express.....		18,780 43
Legal expenses.....		707 67
Furniture and fixtures.....		1,110 92
Maps, including corrections.....		5,516 93
Underwriters' boards and tariff associations.....		24,301 55
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		19,178 24
Inspections and surveys.....		10,257 41
State taxes on premiums.....		42,533 86
Insurance department licenses and fees.....		10,822 40
All other licenses, fees and taxes.....		13,128 38
Agents' balances charged off.....		558 94
All other disbursements, viz: Travelling, \$3,225.23; miscellaneous office expenses, \$8,103.82		11,329 05
Remittance to home office.....		385,412 69
Total disbursements.....		\$2,575,628 65
Balance.....		\$3,730,123 57

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$3,110,959 46
Cash in office.....	1,520 68
Deposited in trust companies and banks not on interest.....	7,836 91
Deposited in trust companies and banks on interest.....	167,410 79
Agent's balances, representing business written subsequent to Oct. 1, last.....	427,843 26
Agent's balances, representing business written prior to Oct. 1, last.....	14,552 47
Total ledger assets.....	\$3,730,123 57

NON-LEDGER ASSETS.

Interest accrued on bonds.....	37,430 41
Other non-ledger assets, viz: Due from other companies for re-insurance on losses already paid, losses and loss expenses.....	8,626 11
Gross assets.....	\$3,776,180 09

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$14,552 47
Book value of ledger assets over market value, viz: Bonds.....	95,814 46
Special deposits to secure liabilities in Virginia and New Mexico.....	59,100 00
Total.....	169,466 93
Total admitted assets.....	\$3,606,713 16

LIABILITIES.

Losses adjusted and unpaid, not due.....	\$ 22,981 14	
Losses in process of adjustment, or in suspense.....	291,771 00	
Losses resisted.....	16,080 00	
Total claims for losses.....	\$330,832 14	
Deduct re-insurance.....	31,064 00	
Net amount of unpaid losses.....		\$ 299,768 14
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 643,270 04	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	1,200,448 06	
Unearned premiums at 50 per cent on inland navigation risks.....	93,331 89	
Unearned premiums at 50 and 100 per cent on marine risks.....	112,838 06	
Total unearned premiums as computed above.....		2,049,888 05
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		8,452 90
State, county and municipal taxes due or accrued.....		48,394 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		11,496 10
Return premiums, \$32.25; re-insurance, premiums, \$52,706.44.....		52,737 69
Total.....		\$2,470,737 48
Less liabilities secured by special deposits in the following states, Virginia and New Mexico: Losses, \$6,843.00; unearned premiums, \$31,006.42.....		37,849 42
Total liabilities, except deposit capital.....		\$2,432,888 06
Deposit capital.....	\$625,000 00	
Surplus over all liabilities.....	548,825 10	
Surplus to policy holders.....		1,173,825 10
Total.....		\$3,606,713 16

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$337,284,230 00	\$3,796,681 45	\$ 17,943,073 00	\$ 188,995 83
Written during the year.....	230,288,447 00	2,674,890 51	293,844,817 00	1,131,284 80
Total.....	\$567,572,677 00	\$6,471,571 96	\$311,787,890 00	\$1,320,280 33
Expired and terminated.....	210,549,320 00	2,541,091 28	258,834,706 00	905,428 54
In force at the end of the year.....	\$357,023,357 00	\$3,980,480 08	\$52,953,182 00	\$414,851 79
Deduct amount re-insured.....	33,930,795 00	286,991 13	8,882,144 00	56,001 87
Net amount in force.....	\$323,092,562 00	\$3,543,489 55	\$44,071,038 00	\$358,849 92

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$101,528,395 00	\$1,286,540 06
More than one and not more than three years to run.....	155,068,309 00	1,511,131 65
More than three years to run.....	66,495,858 00	745,817 82
Net amount in force Dec. 31, 1910.....	\$323,092,562 00	\$3,543,489 55

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 50,000 00
Losses incurred during the year, fire, \$921,846.42; marine and inland, \$380,029.22.....	1,301,875 64

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written.....	\$10,958,388 00	\$1,617,572 00
Less.....	2,367,719 00	4,277 00
Net risks written.....	\$8,590,669 00	\$1,613,295 00
Gross premiums received.....	\$128,090 87	\$23,535 08
Less.....	20,741 98	271 00
Net premiums received.....	\$107,948 89	\$23,263 48
Net losses paid.....	\$40,031 39	\$718 45
Net losses incurred.....	\$40,596 39	\$718 45

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
United States, reg., 2s.	\$223,868 40	\$209,575 00
Boston, Mass., public park loan, 3½s.	100,000 00	97,000 00
Brooklyn, N. Y., local imp., 3s	100,000 00	98,000 00
Cincinnati, Ohio, refund, 3½s	50,806 25	50,600 00
Cleveland, Ohio, reg., river and harbor, 4s	30,075 00	30,300 00
Cleveland, Ohio, reg., park, 4s	20,050 00	20,200 00
Georgia, reg., 3½s	6,270 00	5,700 00
Georgia, reg., 3½s	4,180 00	3,800 00
New York City, school house, 3s	10,000 00	10,000 00
New York City, cons. stock, 3½s	50,290 00	45,120 00
New York City, corp. stock, 3½s	147,568 75	115,280 00
New York City, corp. stock, 3½s	26,635 30	22,000 00
New York City, corp. stock, 3½s	210,037 50	180,400 00
New York City, New Harlem Hospital, 3½s	27,000 00	23,760 00
New York City, new East river bridge, 3½s	33,000 00	29,040 00
New York City, corp. stock, 4s	49,212 50	49,500 00
Portland, Ore., water loan, 6s	54,067 50	52,000 00
Richmond, Va., 4s	50,000 00	49,000 00
Atch., Top. & Santa Fé Ry. Co., Eastern Oklahoma div., 1st mort., 25 yr., gold, 4s	44,250 00	48,500 00
Atchison, Topeka & Santa Fé Ry. Co., gen. mort., gold, 4s	42,500 00	42,500 00
Baltimore & Ohio R. R. Co., 1st mort., 50 yr., gold, 4s	64,832 50	63,260 00
Carthage, Watertown & Sacketts Harbor R. R., 1st cons. mort., gold, 6s	57,000 00	55,000 00
Central R. R. Co. of N. J., gen. mort., gold, 6s	25,000 00	30,500 00
Chesapeake & Ohio R. R. Co., 1st cons., gold, 6s	50,000 00	56,500 00
Chicago & Erie R. R. Co., 1st mort., gold, 6s	50,000 00	55,500 00
Chi., Mil. & St. P. R. R., Chi. & Pac. West. div., 40 yr., 1st mort., gold, 6s	26,531 25	26,750 00
Chi., Mil. & St. Paul Ry. Co., term. mort., 30 yr., gold, 6s	26,281 25	25,750 00
Chicago, St. Louis & New Orleans R. R., gold loan, 6s	9,350 00	9,200 00
Cleve., Cin., Chi. & St. L. R. R. Co., 1st mort., gold, 4s	45,000 00	46,500 00
Colorado & Southern Ry. Co., refund. and ext. mort., gold, 4½s	97,562 50	98,000 00
Erie R. R. Co., Pa. col., coup., gold, 4s	47,575 00	45,500 00
Erie Ry. Co., cons. mort., 7s	40,000 00	46,000 00
Lake Shore & Mich. So. Ry. Co., gold, 4s	53,701 80	53,800 00
Lehigh Valley Ry. Co., 1st mort., gold, 4½s	30,900 00	32,100 00
Long Island R. R. Co., 1st cons. mort., gold, 6s	117,853 75	108,900 00
Louisville & Nashville R. R. Co., N. O. & M. div., 1st mort., gold, 6s	25,781 25	29,750 00
Mil., Lake Shore & West. Ry. Co., Mich. div., 1st mort., gold, 6s	29,231 25	29,500 00
Mo., Kan. & Tex. Ry. Co., gen. mort., sink fund, gold, 4½s	22,747 50	21,500 00
New York Central & Hudson River R. R. Co., 30 yr. gold deb., 4s	45,750 00	47,000 00
N. Y. Central & Hudson River R. R. Co., Mich. Cent. col., 3½s	50,000 00	40,000 00
New York Central Lines, equip. trust of 1907, 5s	100,033 13	104,000 00
New York, Chicago & St. Louis R. R. Co., 4s	100,000 00	92,000 00
No. Pac.-Gt. No., joint, Chi., Burl. & Quincy col., 4s	96,488 75	96,000 00
Oregon Short Line R. R. Co., refund., 25 yr. gold, unconditionally guaranteed as to principal and interest by the Union Pacific R. Co., 4s	95,000 00	93,000 00
Pitts., Cin., Chi. & St. L. Ry. Co., series A, gold cons. mort. loan, 4½s	25,626 00	26,750 00
Reading Co. & Phil. & Reading Coal & Iron Co., gen. mort., gold, 4s	13,900 00	14,700 00
St. Louis Southwestern Ry. Co., 1st mort., gold, 4s	47,312 50	45,000 00
St. Paul, Minn. & Manitoba Ry. Co., cons. mort., gold, 6s	30,143 75	31,500 00
Scioto Valley & New England R. R., 1st mort., gold, 4s	21,300 00	28,800 00
Southern Pacific Co., 20 yr. conv., gold, 4s	50,187 50	48,500 00
Southern Pacific R. R. Co., 1st refund. mort., gold, 4s	71,156 25	71,250 00
Brooklyn Union Gas Co., 1st cons. mort., gold, Brooklyn, N. Y., 5s	31,975 00	31,800 00
Central Union Gas Co. of N. Y., 1st mort., gold, New York, N. Y., 5s	50,841 25	50,500 00
Mortgage-Bond Co. of N. Y., gold mort., series No. 2, New York, N. Y., 4s	22,437 50	22,500 00
New Amsterdam Gas Co., 1st cons. mort., gold, New York, N. Y., 6s	25,367 08	23,460 00
N. Y. Gas & Elec. Light, Heat & Power Co., gold, New York, N. Y., 4s	48,452 50	44,000 00
Providence Securities Co., 50 yr. gold deb., New Haven, Conn., 4s	50,400 00	51,000 00
U. S. Mort. & Trust Co., 1st mort., trust, gold, New York, N. Y., 4s	35,000 00	35,000 00
Total	\$3,110,959 46	\$3,015,145 00

UNITED STATES BRANCH.
LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

Principal office in United States, Nos. 57 and 59 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Liverpool, Eng.; incorporated Dec. 10, 1861; commenced business in Illinois June 28, 1879.]

ARCHIBALD G. McILWAINE, JR., United States Manager.

CHAS. E. DOX, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	\$310,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$3,852,429 77</u>

INCOME.

	Fire.	
Gross premiums.....	\$3,836,849 34	
Deduct reinsurance and return premiums.....	1,360,264 53	
Total premiums.....		\$2,476,584 81
Interest on bonds and dividends on stocks, \$106,418.44; other sources, \$19,471.49.....	\$125,889 93	
Rents—including company's occupancy of its own buildings.....	21,285 33	
Total interest and rents.....		147,175 26
Remittance from home office.....		309,233 27
Total income.....		<u>\$2,932,993 34</u>
Total.....		<u>\$6,785,423 11</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,378,017 36	
Deduct salvage, \$33,018.93; reinsurance, \$274,738.24; discount, \$831.30..	308,588 47	
Net amount paid for losses.....		\$1,069,428 89
Expenses of adjustment, settlement of losses.....		42,066 54
Commissions or brokerage.....		431,084 66
Allowance to local agencies for miscellaneous agency expenses.....		12,764 99
Salaries and expenses of special and general agents.....		103,073 05
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		126,659 73
Rents—including company's occupancy of its own buildings.....		23,146 86
Advertising, printing and stationery.....		26,375 10
Postage, telegrams, telephone and express.....		21,068 67
Legal expenses.....		1,082 98
Furniture and fixtures.....		811 05
Maps, including corrections.....		8,719 74
Underwriters' boards and tariff associations.....		35,713 07
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		26,789 08
Inspections and surveys.....		11,558 36
Repairs and expenses on real estate.....		9,580 24
Taxes on real estate.....		5,713 17
State taxes on premiums.....		42,375 16
Insurance department licenses and fees.....		14,473 65
All other licenses, fees and taxes.....		15,636 95
Loss on sale or maturity of ledger assets.....		3,535 72
All other disbursements, viz: Exchange, \$1,115.32; subscriptions, \$1,580.80; miscellaneous office expenses, \$6,322.96.....		9,019 08
Remittance to home office.....		633,354 05
Total disbursements.....		<u>\$2,666,922 79</u>
Balance.....		<u>\$4,118,500 32</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 300,000 00
Book value of bonds and stocks, excluding interest (Schedule D).....	2,657,965 80
Cash in office.....	2,024 20
Deposited in trust companies and banks not on interest.....	5,449 24
Deposited in trust companies and banks on interest.....	674,158 51
Agent's balances, representing business written subsequent to Oct. 1, last.....	484,334 14
Agent's balances, representing business written prior to Oct. 1, last.....	8,763 16
Bills receivable taken for fire risks.....	913 36
Other ledger assets, viz: Cash in hands of United States trustee, \$3,807.96; suspense account, \$994.90; balances due from other companies, \$389.05.....	4,891 91
Total ledger assets.....	\$4,118,500 32

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$38,710 41
Interest due on other assets.....	103 95
Rents due on company's property.....	534 06
Total.....	39,348 42
Market value of real estate over book value.....	50,000 00
Other non-ledger assets, viz: Commissions on unpaid reinsurance.....	13,795 19
Gross assets.....	\$4,221,643 93

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 8,763 16
Bills receivable, past due, taken for marine, inland and fire risks.....	544 11
Suspense account.....	694 90
Book value of ledger assets over market value, viz: Bonds and stocks.....	109,270 80
Balances due from other companies.....	334 39
Special deposits to secure liabilities: Virginia and New Mexico.....	59,500 00
Total.....	179,107 36
Total admitted assets.....	\$4,042,536 57

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 42,033 65
Losses in process of adjustment, or in suspense.....	190,453 42
Losses resisted.....	22,226 39
Total claims for losses.....	\$254,713 46
Deduct reinsurance.....	55,830 95
Net amount of unpaid losses.....	\$ 198,882 51
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 770,893 84
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	1,594,312 63
Total unearned premiums as computed above.....	2,365,206 47
Interest over paid on bank balances.....	375 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	3,551 85
State, county and municipal taxes due or accrued.....	44,966 52
Return premiums, \$1,563.92; reinsurance premiums, \$44,370.10.....	45,934 02
All other liabilities, viz: United States corporation tax.....	5,000 00
Total.....	\$2,668,916 37
Less liabilities secured by special deposits in the following states: Virginia and New Mexico: Losses, \$14,510.00; unearned premiums, \$24,491.98.....	39,001 98
Total liabilities, except deposit capital.....	\$2,624,914 39
Deposit capital.....	\$ 310,000 00
Surplus over all liabilities.....	1,107,622 18
Surplus to policy holders.....	1,417,622 18
Total.....	\$4,042,536 57

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$507,906,102 00	\$5,101,965 41
Written during the year.....	416,040,161 00	3,836,849 34
Total.....	\$923,946,263 00	\$8,938,814 75
Expired and terminated.....	366,873,372 00	3,494,953 53
In force at end of the year.....	\$558,071,891 00	\$5,443,861 22
Deduct amount reinsured.....	85,946,878 00	903,382 74
Net amount in force.....	\$472,125,013 00	\$4,540,478 48

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$163,383,886 00	\$1,541,787 69
More than one and not more than three years to run.....	224,120,355 00	1,986,543 50
More than three years to run.....	84,620,772 00	1,012,147 29
Net amount in force Dec. 31, 1910.....	\$472,125,013 00	\$4,540,478 48

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 75,000 00
Losses incurred during the year, fire.....	1,142,806 29

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$39,918,815 00	\$447,875 00
Less.....	15,146,482 00	55,977 00
Net risks written.....	\$24,772,333 00	\$391,898 00
Gross premiums received.....	\$402,386 34	\$2,122 32
Less.....	135,053 66	175 75
Net premiums received.....	\$267,332 68	\$1,946 57
Net losses paid.....	\$103,761 64	.....
Net losses incurred.....	\$114,895 62	.....

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, reg., 4s.....	\$ 54,623 36	\$ 52,900 00
Georgia, state of, fund., reg., 4½s.....	11,263 76	10,100 00
Georgia, state of, fund., reg., 4½s.....	11,816 23	10,400 00
Massachusetts, state of, Metropolitan water loan, 3½s.....	28,625 00	25,000 00
Cleveland, Ohio, 4s.....	52,245 00	49,500 00
Cleveland, Ohio, 4s.....	54,385 00	50,000 00
New York City, corp., 4½s.....	167,839 28	160,500 00
Portland, city of, Ore., bridge, 4s.....	50,750 00	48,500 00
Richmond, city of, Va., 4s.....	49,603 50	48,000 00
Rochester, city of, New York, refund. water, 3½s.....	25,000 00	23,250 00
Schenectady, city of, New York, water loan, 4s.....	5,000 00	4,850 00
Watertown, city of, New York, school, 3½s.....	5,000 00	4,650 00
Yonkers, city of, New York, 4s.....	25,000 00	24,250 00
Atchison, Topeka & Santa Fé Ry. Co., adjust., 4s.....	3,668 40	3,640 00
Atlantic Coast Line, cons. mort., gold, 4s.....	23,250 00	23,250 00
Baltimore & Ohio R. R. Co., prior lien, gold, 3½s.....	101,325 00	96,600 00
Baltimore & Ohio R. R. Co., 1st mort., 50-yr. gold, 4s.....	36,937 50	36,750 00
Beech Creek R. R. Co., 1st mort., reg., gold, 4s.....	27,527 45	26,460 00
Buffalo & Susquehanna R. R. Co., 1st mort., refund., gold, 4s.....	22,125 00	10,250 00
Central of Georgia Ry. Co., cons. mort., gold, 5s.....	21,800 00	21,200 00
Chesapeake & Ohio Ry. Co., 1st cons. mort., reg., gold, 5s.....	59,294 87	64,400 00
Chesapeake & Ohio Ry. Co., 1st mort., reg., gold, 6s.....	12,000 00	9,900 00
Chicago, Burlington & Quincy R. R. Co., Illinois div., 3½s.....	22,312 50	22,000 00
Chicago, Mil. & St. P. Ry. Co. (C. & P. W. div.), 1st mort., reg., gold, 5s.....	53,687 50	48,760 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Chicago, Mil. & St. P. Ry. Co. (W. & M. div.), 1st mort., reg., gold, 5s	\$ 29,218 75	\$ 26,500 00
Chicago, St. Paul & Minn. & Omaha Ry. Co., cons. mort., 3½s	23,464 68	22,750 00
Chicago, Rock Island & Pacific Ry. Co., 1st mort., reg., 6s	117,902 50	98,100 00
Chicago & Eastern Illinois R. R. Co., gen. cons. mort., 5s	83,187 50	82,500 00
Chicago & Erie R. R. Co., 1st mort., reg., gold, 5s	11,025 00	11,100 00
Cincinnati, Dayton & Ironton R. R. Co., 1st mort., reg., gold, 5s	19,400 00	20,600 00
Cin., Indiana, St. L. & Chi. R. R. Co., cons. 1st mort., reg., gold, 4s	95,964 44	96,000 00
Delaware & Hudson Co. (Penn. div.), 1st mort., reg., 7s	31,293 75	29,250 00
Flint & Pere Marquette R. R. Co., cons. mort., reg., gold, 5s	25,000 00	25,250 00
Fort Worth & Denver City Ry. Co., 1st mort., 6s	53,750 00	56,500 00
Great Northern Ry. Co., Northern Pac., C. B. & Q., joint. coll., 4s	71,960 41	71,250 00
Illinois Central R. R. Co., (West Lines) 1st mort., reg., gold, 4s	104,582 00	95,000 00
Kansas City Terminal Ry. Co., 1st mort., gold, 4s	48,500 00	48,500 00
Lake Erie & Western R. R. Co., 1st mort., reg., gold, 5s	56,780 00	55,000 00
Lake Shore & Michigan Southern Ry. Co., deb., 4s	22,500 00	23,250 00
Lehigh Valley Ry. Co. (N. Y.), 1st mort., reg., gold, 4½s	25,837 50	26,000 00
Milwaukee, Lake Shore & Western Ry. Co., cons. 1st mort., reg., gold, 6s	2,400 00	3,450 00
Mil., L. Shore & West. Ry. Co., ext. and imp. sink. fund. mort., gold, 5s	53,593 75	54,000 00
Missouri Pacific Ry. Co., cons. mort., gold, 6s	119,250 00	108,000 00
N. Y. Central & Hudson R. R. Co., (Lake Shore coll.) reg., gold, 3½s	5,770 00	7,800 00
N. Y., Chicago & St. Louis R. R. Co., 1st mort., reg., gold, 4s	50,862 50	49,500 00
New York & Northern R. R. Co., 1st mort., 5s	37,413 60	36,380 00
N. Y., Susquehanna & Western R. R. Co., 1st mort. refund., reg., gold, 5s	1,800 00	3,030 00
Oregon Short Line Ry. Co., refund., 4s	28,500 00	27,900 00
Oregon Short Line R. R. Co., 1st cons. mort., gold, 5s	28,500 00	27,750 00
Pennsylvania R. R. Co., convt. mort., 3½s	47,531 25	48,000 00
Phila & Read. Term. R. R. Co., 1st mort., reg., gold, 5s	6,700 00	11,700 00
Richmond & Danville R. R. Co., deb., 5s	21,762 50	20,800 00
Seaboard & Roanoke R. R. Co., 1st mort., 5s	21,764 53	20,800 00
St. L., Iron Mt. & So. Ry. Co., cons. railway and land grant gold, 5s	84,679 88	79,500 00
St. Paul, Minn. & Man. Ry. Co., cons. mort., reg., gold, 4½s	81,550 50	78,750 00
Southern Ry. Co., 1st cons. mort., gold, 5s	113,798 65	107,000 00
Southern Pacific R. R. Co., refund., 4s	47,166 66	47,000 00
Terminal R. R. Association of St. Louis, gen. mort., refund., 4s	24,912 50	24,250 00
Union Pacific R. R. Co., 1st and refund. mort., 4s	96,967 50	96,000 00
Western North Carolina R. R. Co., 1st cons. mort., gold, 6s	35,402 00	32,240 00
Milwaukee Underwriters Building Association	185 00	185 00
Underwriters Salvage Co. of New York	1,000 00	1,000 00
Underwriters Salvage Co. of Chicago	1,000 00	1,000 00
Total	\$2,657,965 80	\$2,548,695 00

UNITED STATES BRANCH.

MANNHEIM INSURANCE COMPANY.

Principal office in United States, Nos. 37-43 Wall street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Mannheim, Ger.; incorporated May 24, 1879; commenced business in Illinois May 12, 1887.]

F. HERRMANN & CO., United States Managers.

F. H. OSBORN, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....\$391,500 00

Amount of ledger assets, Dec. 31, of previous year.....\$739,834 33

INCOME.

	Marine and Inland.	
Gross premiums.....	\$2,060,394 26	
Deduct reinsurance and return premiums	824,387 46	
Total premiums.....		\$1,236,006 79
Interest on bonds and dividends on stocks, \$808.33; other sources, \$2,148.24		18,044 91
Remittance from home office.....		119,500 13
Total income.....		<u>\$1,363,641 83</u>
Total.....		<u>\$2,103,476 16</u>

DISBURSEMENTS.

	Marine and Inland.	
Gross amount paid for losses.....	\$1,288,133 41	
Deduct salvage, \$118,617.99; reinsurance, \$407,469.18	526,087 17	
Net amount paid for losses.....		\$762,046 24
Commissions or brokerage.....		264,514 01
Allowance to local agencies for miscellaneous agency expenses		17,325 73
Expenses of special and general agents.....		7,991 08
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		36,301 97
Rents—including company's occupancy of its own buildings.....		2,736 00
Advertising, printing and stationery.....		10,014 91
Postage, telegrams, telephone and express.....		2,787 92
Legal expenses.....		2,808 52
Furniture and fixtures.....		555 72
Underwriters' boards and tariff associations.....		2,986 70
Inspections and surveys.....		2,299 91
State taxes on premiums.....		27,190 09
Insurance department licenses and fees.....		5,553 98
Agents' balances charged off.....		39 07
All other disbursements, viz: Investment expenses.....		62 50
Remittance to home office.....		219,827 29
Total disbursements.....		<u>\$1,354,542 24</u>
Balance.....		<u>\$748,933 92</u>

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$534,592 64
Deposited in trust companies and banks on interest.....	12,746 86
Agent's balances, representing business written subsequent to Oct. 1, last.....	179,905 07
Agent's balances, representing business written prior to Oct. 1, last.....	7,078 52
Bills receivable, taken for marine and inland risks.....	4,610 83
Other ledger assets, viz: Cash account Manitoba.....	10,000 00
Total ledger assets.....	<u>\$748,933 92</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$4,906 30
Interest due and accrued on other assets: Cash deposit in Manitoba	75 00
Total.....	<u>4,983 30</u>
Gross assets.....	<u>\$753,917 22</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 7,078 52
Book value of ledger assets over market value, viz: bonds.....	45,092 64
Special deposits to secure liabilities in Manitoba.....	10,000 00
Total.....	<u>62,171 16</u>
Total admitted assets.....	<u>\$691,746 06</u>

LIABILITIES.

Losses in process of adjustment, or in suspense	\$171,263 43	
Losses resisted	19,011 21	
Total claims for losses	\$190,274 64	
Deduct reinsurance	75,177 47	
Net amount of unpaid losses		\$115,097 17
Unearned premiums <i>pro rata</i> on long term risks running more than one year	\$ 4,552 06	
Unearned premiums at 50 per cent on yearly hull and cargo risks	260,375 26	
Unearned premiums at 100 per cent on marine risks	17,970 67	
Total unearned premiums as computed above		282,897 99
Reinsurance in Lloyds		16,682 04
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500 00
State, county and municipal taxes due or accrued		25,000 00
Total liabilities, except deposit capital		\$440,177 20
Deposit capital	\$391,500 00	
*Impairment	139,931 14	
Surplus to policy holders		251,568 86
Total		<u>\$691,746 06</u>

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909	\$ 34,025,068 00	\$ 687,408 67
Written during the year	392,767,976 00	2,060,394 25
Total	\$426,793,044 00	\$2,737,802 92
Expired and terminated	380,779,222 00	1,932,119 92
In force at end of the year	\$46,013,822 00	\$805,683 00
Deduct amount reinsured	12,389,930 00	260,425 96
Net amount in force	<u>\$33,623,892 00</u>	<u>\$545,257 02</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 30,000 00
Losses incurred during the year, marine and inland	<u>807,219 21</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Marine and Inland.
Gross risks written	\$7,932,411 00
Less	775,524 00
Net risks written	<u>\$7,156,887 00</u>
Gross premiums received	\$42,972 67
Less	6,955 19
Net premiums received	<u>\$36,017 48</u>
Net losses paid	<u>\$38,183 21</u>
Net losses incurred	<u>\$16,874 08</u>

* This impairment has been reduced to \$64,931.14 since Dec. 31, 1910 by a deposit of \$75,000.00 of additional assets with the Metropolitan Trust Co. of the city of New York as trustees.

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Cincinnati, additional water, 4s.....	\$ 52,936 11	\$ 51,000 00
Cleveland, intercepting sewer, 4s.....	52,417 78	50,500 00
New York City, cons., 2½s.....	225,000 00	195,000 00
New York City, corp., 3½s.....	105,000 00	95,000 00
Baltimore & Ohio R. R., prior lien, 3½s.....	18,088 75	17,600 00
Louisville & Nashville R. R. Co., 4s.....	19,500 00	19,800 00
Union Pacific R. R., 4s.....	10,150 00	10,100 00
Union Pacific, land grant, 4s.....	51,500 00	50,500 00
Total.....	<u>\$534,592 64</u>	<u>\$489,500 00</u>

UNITED STATES BRANCH.

THE MARINE INSURANCE COMPANY, (LIMITED).

Principal office in United States, Nos. 5 and 7 S. William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at London, Eng.; incorporated, 1836; commenced business in Illinois Jan. 21, 1887.]

CHUBB & SON, United States Managers.

GEO. L. McCURDY, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	<u>\$440,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$1,021,279 85</u>

INCOME.

	Marine and Inland.	
Gross premiums.....	\$1,542,829 30	
Deduct reinsurance and return premiums.....	<u>729,810 99</u>	
Total premiums.....		\$813,018 31
Interest on bonds and dividends on stocks, \$27,993.77; other sources, \$634.54.....		28,628 31
Agents' balances previously charged off.....		10 78
Profit on sale or maturity of ledger assets.....		14,312 50
Remittance from home office.....		<u>70,989 29</u>
Total income.....		<u>\$926,959 19</u>
Total.....		<u>\$1,948,239 04</u>

DISBURSEMENTS.

	Marine and Inland.
Gross amount paid for losses	\$838,800 27
Deduct salvage, \$80,775.63; reinsurance, \$333,647.82	414,423 45
Net amount paid for losses	\$424,376 82
Expenses of adjustment, settlement of losses	2,940 89
Commissions or brokerage	232,517 22
Salaries and expenses of special and general agents	2,924 03
Salaries, fees and other charges of officers, directors, trustees, agents and employes	1,663 37
Advertising, printing and stationery	6,827 32
Postage, telegrams, telephone and express	3,340 20
Legal expenses	162 12
Underwriters' boards and tariff associations	182 79
Inspections and surveys	3,308 19
State taxes on premiums	12,436 02
Insurance department licenses and fees	792 06
All other licenses, fees and taxes	2,582 69
Agents' balances charged off	421 28
All other disbursements, viz: Tracings, \$937.24; subscriptions to papers and reports, \$181.54; bank and foreign exchange, \$186.43; miscellaneous, \$95.35	1,400 56
Remittance to home office	223,800 00
Total disbursements	\$919,675 56
Balance	\$1,028,563 48

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D)	\$800,822 77
Cash in office	4,436 26
Deposited in trust companies and banks not on interest	32,970 85
Deposited in trust companies and banks on interest	14,362 57
Agent's balances, representing business written subsequent to Oct. 1, last	160,656 91
Agent's balances, representing business written prior to Oct. 1, last	7,522 63
Bills receivable, taken for marine and inland risks	7,791 49
Total ledger assets	\$1,028,563 48

NON-LEDGER ASSETS.

Interest accrued on bonds	6,352 60
Other ledger assets, viz: Amounts due from reinsuring companies for losses, returns and expenses	9,329 02
Gross assets	\$1,044,245 10

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 7,522 63
Bills receivable, past due, taken for marine, inland and fire risks	220 00
Book value of ledger assets over market value, viz: Bonds	22,502 77
Total	30,245 40
Total admitted assets	\$1,013,999 70

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 11,275 45
Losses in process of adjustment, or in suspense	224,485 00
Total claims for losses	\$235,760 45
Deduct reinsurance	21,325 00
Net amount of unpaid losses	\$214,435 45
Unearned premiums at 50 per cent on inland navigation risks	\$116,091 30
Unearned premiums at 50 and 100 per cent on marine risks	126,723 30
Total unearned premiums as computed above	242,814 60
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	1,460 19
State, county and municipal taxes due or accrued	16,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers	19,726 87
Reinsurance premiums	55,170 40
Total liabilities, except deposit capital	\$549,607 51
Deposit capital	\$440,000 00
Surplus over all liabilities	24,392 19
Surplus to policy holders	464,392 19
Total	\$1,013,999 70

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 24,228,335 00	\$ 220,885 23
Written during the year.....	2,693,464,799 00	1,542,829 30
Total.....	\$2,717,693,134 00	\$1,763,714 53
Expired and terminated.....	2,582,896,579 00	1,220,847 64
In force at end of the year.....	\$134,796,555 00	\$542,866 89
Deduct amount reinsured.....	25,325,638 00	121,092 63
Net amount in force.....	<u>\$109,470,917 00</u>	<u>\$421,774 26</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 40,000 00
Losses incurred during the year, marine and inland.....	<u>498,810 61</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Marine and Inland.
Gross risks written.....	\$25,161,399 00
Less.....	1,722,346 00
Net risks written.....	<u>\$23,439,053 00</u>
Gross premiums received.....	\$29,267 98
Less.....	9,312 45
Net premiums received.....	<u>\$19,955 53</u>
Net losses paid.....	<u>\$6,428 00</u>
Net losses incurred.....	<u>\$6,648 00</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Cleveland, Ohio, fire department, 4s.....	\$100,000 00	\$101,000 00
New York, N. Y., dock, 3s.....	210,000 00	191,100 00
New York, N. Y., new aqueduct, 3½s.....	25,000 00	23,500 00
New York, N. Y., docks and ferries, 3½s.....	5,000 00	4,400 00
New York, N. Y., rapid transit, interchange, 3½s.....	82,012 50	79,200 00
New York, N. Y., water, interchange, 3½s.....	9,112 50	8,800 00
New York, N. Y., corp. stock, 4½s.....	15,000 00	16,050 00
New York, N. Y., water supply, 4s.....	25,023 44	25,000 00
New York, N. Y., corp. stock, 4½s.....	138,681 25	138,370 00
Baltimore & Ohio R. R. Co., 1st mort., 4s.....	25,000 00	24,750 00
Canadian Northern Ry., Ontario div., 4s.....	4,916 85	5,000 00
Denver & Rio Grande R. R. Co., imp. mort., 5s.....	25,000 00	25,000 00
Lake Shore & Michigan Southern Ry. Co., 1st mort., 3½s.....	46,700 71	45,000 00
Manhattan Ry. Co., cons. mort., 4s.....	15,000 00	14,700 00
Pa. R. R. Co., 10 yr. gold, conv., 3½s.....	14,375 42	14,850 00
Union Pacific R. R. Co., 1st mort and land grant, 4s.....	60,000 00	60,600 00
Total.....	<u>\$800,822 77</u>	<u>\$778,320 00</u>

**UNITED STATES BRANCH
MOSCOW FIRE INSURANCE COMPANY.**

Principal office in United States, No. 52 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Moscow, Russia; incorporated May 5, 1858; commenced business in Illinois Oct. 24, 1903.]

PAUL E. RASOR, United States Manager.

WM. S. WARREN, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	\$300,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$1,852,740 33</u>

INCOME.

	Fire.	
Gross premiums.....	\$2,006,101 08	
Deduct reinsurance and return premiums.....	427,198 81	
Total premiums.....		\$1,668,902 27
Interest on bonds and dividends on stocks, \$57,974.72; other sources, \$5,149.07.....		63,128 79
Total income.....		<u>\$1,732,026 06</u>
Total.....		<u>\$3,584,766 39</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$813,390 93	
Deduct salvage.....	7,238 54	
Net amount paid for losses.....		\$806,152 39
Commissions or brokerage.....		481,738 50
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		500 00
Postage, telegrams, telephone and express.....		119 04
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		6,138 98
State taxes on premiums.....		27,926 80
Insurance department licenses and fees.....		1,861 89
Loss on sale or maturity of ledger assets.....		1,642 20
Remittance to home office.....		300,000 00
Total disbursements.....		<u>\$1,626,129 80</u>
Balance.....		<u>\$1,958,636 59</u>

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$1,835,643 46
Deposited in trust companies and banks on interest.....	65,184 05
Agent's balances, representing business written subsequent to Oct. 1, last.....	57,809 08
Total ledger assets.....	<u>\$1,958,636 59</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$10,818 32
Gross assets.....	<u>\$1,969,454 91</u>

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz: Bonds.....	142,533 46
Total admitted assets.....	<u>\$1,826,921 45</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$ 183 038 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$642,523 86
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	<u>504,759 62</u>
Total unearned premiums as computed above.....	1,147,283 48
State, county and municipal taxes due or accrued.....	<u>33,673 96</u>
Total liabilities, except deposit capital.....	\$1,363,995 44
Deposit capital.....	\$300,000 00
Surplus over all liabilities.....	<u>162,926 01</u>
Surplus to policy holders.....	462,926 01
Total.....	<u>\$1,826,921 45</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$191,714,367 00	\$1,978,148 33
Written during the year.....	<u>212,214,245 00</u>	<u>2,086,101 08</u>
Total.....	\$403,928,612 00	\$4,074,249 41
Expired and terminated.....	<u>195,049,716 00</u>	<u>1,908,728 36</u>
In force at end of the year.....	<u>\$208,878,896 00</u>	<u>\$2,165,521 05</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$129,532,546 00	\$1,285,047 70
More than one and not more than three years to run.....	<u>60,175,061 00</u>	<u>623,510 06</u>
More than three years to run.....	<u>19,171,289 00</u>	<u>256,963 29</u>
Net amount in force Dec. 31, 1910.....	<u>\$208,878,896 00</u>	<u>\$2,165,521 05</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire, \$358,104.61; tornado, \$223.78.....	<u>\$58,328 39</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$10,018,104 00	\$91,836 00
Less.....	<u>1,306,709 00</u>	<u>11,978 00</u>
Net risks written.....	\$8,711,395 00	<u>\$79,858 00</u>
Gross premiums received.....	\$149,498 95	\$567 79
Less.....	<u>36,515 72</u>	<u>129 03</u>
Net premiums received.....	<u>\$112,983 23</u>	<u>\$438 76</u>
Net losses paid.....	\$58,557 03	
Net losses incurred.....	<u>\$46,660 03</u>	

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
United States gov., reg.	\$501,345 00	\$438,480 00
City of New York, corp. stock	59,356 20	49,680 00
City of New York, corp. stock	167,493 40	138,320 00
City of New York, corp. stock	536 60	440 00
City of New York, corp. stock	32,625 00	26,400 00
City of New York, corp. stock	566,598 62	544,500 00
City of New York, corp. stock	283,965 63	282,150 00
City of New York, corp. stock	100,875 00	100,000 00
City of New York, cons. stock	34,593 90	33,000 00
City of New York, cons. stock	34,593 90	32,670 00
City of New York, cons. stock	1,035 21	970 00
City of Woonsocket, R. I., refund	52,625 00	46,500 00
Total	\$1,835,643 46	\$1,693,110 00

UNITED STATES BRANCH.

MUNICH RE-INSURANCE COMPANY.

Principal office in United States, No. 346 Broadway, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Munich, Ger.; incorporated, 1880; commenced business in Illinois Aug. 15, 1899.]

CARL SCHREINER, United States Manager.

E. G. HALLE, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio	\$305,000 00
Amount of ledger assets, Dec. 31, of previous year	\$5,271,288 97

INCOME.

	Fire.	
Gross reinsurance premiums	\$5,954,184 06	
Deduct reinsurance and return premiums	1,105,600 81	
Total premiums		\$4,848,583 25
Interest on bonds and dividends on stocks, \$178,342.54; other sources, \$29,149.87		207,492 41
From all other sources		31 25
Total income		\$5,056,106 91
Total		\$10,327,395 88

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$2,602,047 74
Deduct salvage, fire.....	51,824 79
Net amount paid for losses.....	\$2,640,222 95
Commissions or brokerage.....	1,302,275 38
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	29,651 56
Rents—including company's occupancy of its own buildings.....	3,500 00
Advertising, printing and stationery.....	1,320 81
Postage, telegrams, telephone and express.....	874 85
Legal expenses.....	3,174 52
Furniture and fixtures.....	105 25
Maps, including corrections.....	75 00
Underwriters' boards and tariff associations.....	2,262 41
State taxes on premiums.....	4,382 93
Insurance department licenses and fees.....	5,019 15
All other disbursements, viz: Miscellaneous expenses.....	1,877 75
Remittance to home office.....	406,171 88
Total disbursements.....	\$4,390,914 44
Balance.....	\$5,927,481 44

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$4,935,400 75
Deposited in trust companies and banks on interest.....	887,112 36
Agent's balances, representing business written subsequent to Oct. 1, last.....	104,968 33
Total ledger assets.....	\$5,927,481 44

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz: Bonds and stocks.....	\$ 161,124 76
Total admitted assets.....	\$5,766,356 68

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$ 864,320 00
Unearned reinsurance premiums at 50 per cent on fire risks running one year or less.....	\$1,822,411 58
Unearned reinsurance premiums <i>pro rata</i> on fire risks running more than one year.....	1,272,477 20
Total unearned reinsurance premiums as computed above.....	3,094,888 78
All other liabilities, viz: Reserve for contingencies.....	20,000 00
Total liabilities, except deposit capital.....	\$3,979,208 78
Deposit capital.....	\$ 305,000 00
Surplus over all liabilities.....	1,482,147 90
Surplus to policy holders.....	1,787,147 90
Total.....	\$5,766,356 68

RISKS AND PREMIUMS.

	Fire Risks.	Reinsurance Premiums.
In force Dec. 31, 1909.....	\$503,335,261 00	\$4,411,759 11
Written during the year.....	554,889,430 00	5,954,184 06
Total.....	\$1,058,274,691 00	\$10,365,943 17
Expired and terminated.....	480,342,144 00	4,462,531 84
In force at end of the year.....	\$577,932,547 00	\$5,903,411 33

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Reinsurance Premiums.
In force, having from date of policy not more than one year to run.....	\$342,739,336 00	\$3,644,823 16
More than one and not more than three years to run.....	143,462,984 00	1,263,034 79
More than three years to run.....	91,730,227 00	896,583 38
Net amount in force Dec. 31, 1910.....	\$577,932,547 00	\$5,908,411 33

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 30,000 00
Losses incurred during the year, fire.....	<u>2,729,101 86</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$33,550,804 81
Less.....	<u>6,982,353 87</u>
Net risks written.....	<u>\$27,568,450 94</u>
Gross reinsurance premiums received.....	\$425,812 47
Less.....	<u>79,059 68</u>
Net premiums received.....	<u>\$346,752 79</u>
Net losses paid.....	<u>\$214,512 30</u>
Net losses incurred.....	<u>\$217,735 30</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States gov., reg., gold, 4s.....	\$302,375 00	\$276,000 00
United States gov., coup., gold, 4s.....	67,375 00	57,500 00
United States gov., reg., gold, 3s.....	102,468 75	102,000 00
Massachusetts, state of, reg., gold, 3s.....	98,250 00	91,000 00
New York, state of, canal imp., reg., 3s.....	51,187 50	50,000 00
New York City, reg., gold, 3 1/2s.....	51,862 50	47,500 00
New York City, reg., gold, 3 1/2s.....	79,200 00	83,700 00
New York City, reg., gold, 3 1/2s.....	51,862 50	45,500 00
New York City, reg., gold, 4s.....	5,431 25	4,900 00
Atchison, Topeka & Santa Fe R. R., conv., 5s.....	49,942 50	57,240 00
Atchison, Topeka & Santa Fe R. R., gen. mort., 4s.....	46,718 75	49,500 00
Atchison, Topeka & Santa Fe R. R., conv., 4s.....	58,995 00	59,850 00
Atlantic Coast Line R. R., 1st mort., 4s.....	70,125 00	70,500 00
Atlantic Coast Line R. R., Louisville & Nashville col., 4s.....	23,875 00	23,000 00
Atlantic & Danville R. R., 1st mort., 4s.....	29,250 00	26,700 00
Baltimore & Ohio R. R., Southwestern div., 3 1/2s.....	66,079 38	67,500 00
Baltimore & Ohio R. R., prior lien, 3 1/2s.....	55,952 50	55,200 00
Birmingham Ry. Light & Power Co., gen. refund., 4 1/2s.....	10,000 00	9,900 00
Broadway & Seventh Ave., 1st mort., 3s.....	5,743 75	5,060 00
Brooklyn Union Elevated R. R., 1st mort., 5s.....	50,500 00	50,500 00
Central of Ga. R. R., cons. mort., 5s.....	54,468 75	53,500 00
Central R. R. of N. J., gen. mort., 5s.....	6,687 50	6,050 00
Central Pacific R. R., 1st refund. mort., 4s.....	75,831 25	72,000 00
Chesapeake & Ohio Ry., R. & A. Div., 1st cons. mort., 4s.....	5,193 75	4,800 00
Chesapeake & Ohio Ry., gen. mort., 4 1/2s.....	77,750 00	75,750 00
Chesapeake & Ohio Ry., conv., 4 1/2s.....	23,625 00	23,500 00
Chicago & Alton R. R., refund. mort., 3s.....	42,500 00	36,000 00
Chicago, Burlington & Quincy R. R., gen. mort., 4s.....	73,687 50	72,750 00
Chicago & Eastern Illinois R. R., gen. cons. 1st mort., 5s.....	28,500 00	27,500 00
Chicago & Eastern Illinois R. R., refund. and imp., 4s.....	47,875 00	41,000 00
Chicago, Lake Shore & Eastern Ry., 1st mort., 4 1/2s.....	26,218 75	25,750 00
Chicago, Rock Island & Pacific R. R., 4s.....	40,068 75	36,000 00
Chicago, Rock Island & Pacific Ry., refunding, 4s.....	48,287 50	44,500 00
Cincinnati, Hamilton & Dayton Ry., col. trust notes, 4s.....	57,212 50	58,200 00
Cincinnati, Indianapolis, St. Louis & Chicago R. R., 4s.....	10,000 00	9,700 00
Cleveland, Cincinnati, Chicago & St. Louis R. R., gen. mort., 4s.....	24,406 25	23,500 00
Colorado & Southern Ry., refund. and ext., 4 1/2s.....	49,625 00	48,500 00
Delaware & Hudson Co., conv., deb., 4s.....	48,957 50	49,000 00
Delaware & Hudson Co., 1st and refund. mort., 4s.....	49,837 50	50,000 00
Detroit & Mackinac R. R., 1st lien, 4s.....	98,000 00	93,000 00
Erie R. R. Co., gen. lien, 4s.....	43,687 50	36,500 00
Erie R. R. Co., prior lien, 4s.....	25,031 25	21,250 00
Erie R. R., Pa. col. trust, 4s.....	47,687 50	45,000 00
Florida West Shore Ry., 1st mort., 5s.....	25,500 00	24,250 00
Fort Worth & Rio Grande R. R., 1st mort., 4s.....	21,600 00	20,500 00
Hocking Valley Ry., 1st cons. mort., 4 1/2s.....	26,230 00	25,500 00
Illinois Central R. R., St. Louis div., 3 1/2s.....	23,250 00	21,500 00
Kansas City, Fort Scott & Memphis Ry., refund., 4s.....	61,050 00	53,900 00
Kansas City Southern R. R., 1st mort., 4s.....	102,851 25	109,500 00
Kansas City Southern Ry., refund. and imp., 5s.....	100,750 00	101,000 00
Lake Erie & Western R. R., 1st mort., 5s.....	4,500 00	4,360 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Lake Shore & Michigan Southern Ry., 4s.....	\$ 71,003 75	\$ 69,750 00
Lake Shore & Michigan Southern Ry., 4s.....	23,417 50	23,250 00
Louisville & Nashville R. R., St. Louis div., second mort., 3s.....	10,060 00	9,940 00
Macon, Dublin & Savannah R. R., 1st mort., 5s.....	19,600 00	19,400 00
Manhattan Ry., cons. mort., 4s.....	25,940 00	24,250 00
Minneapolis, St. Paul, Sault Ste. Marie Ry., 4s.....	29,625 00	28,900 00
Missouri, Kansas & Texas R. R., 1st mort., 4s.....	24,932 50	24,250 00
Missouri, Pacific Ry., 1st col., 5s.....	25,625 00	25,250 00
New York, Chicago & St. Louis R. R., deb., 4s.....	22,875 00	22,500 00
New York, New Haven & Hartford R. R., conv. deb., 6s.....	7,000 00	9,310 00
New York, New Haven & Hartford R. R., conv., deb., 3½s.....	88,831 25	90,000 00
Norfolk & Western Ry., 1st cons. mort., 4s.....	49,037 50	49,500 00
Norfolk & Western Ry., conv., 4s.....	33,406 25	34,000 00
Northern Pacific-Gt. Northern, joint, C, B. & Q. col., 4s.....	48,097 50	47,500 00
Northern Pacific R. R., gen. lien and land grant, 3s.....	36,500 00	35,000 00
Northern Pacific R. R., prior lien, 4s.....	25,187 50	25,000 00
Northern Pacific R. R., St. Paul, Duluth div., 4s.....	50,000 00	48,000 00
Oregon R. R. & Navigation, cons., 4s.....	49,875 00	48,000 00
Pennsylvania R. R., conv., 3½s.....	143,869 50	144,000 00
Pennsylvania Co., 4½s.....	26,196 25	25,750 00
Reading Co., gen. mort., 4s.....	49,146 25	48,500 00
Rio Grande Western R. R., 1st mort., 4s.....	19,800 00	18,000 00
San Antonio & Aransas Pass, 1st mort., 4s.....	39,937 50	43,000 00
Seaboard Air Line Ry., Atlanta-Birmingham div., 4s.....	42,500 00	42,000 00
Southern Pacific Co., conv., 4s.....	51,750 00	48,500 00
Southern Pacific R. R., 1st refund. mort., 4s.....	72,000 00	70,500 00
Southern Pacific R. R., Central Pacific col., 4s.....	24,085 00	22,500 00
Southern Ry., St. Louis div., 1st mort., 4s.....	24,500 00	21,250 00
St. Louis, Iron Mt. & Southern Ry., gen. cons., 5s.....	27,500 00	26,500 00
St. Louis & San Francisco R. R., refund. mort., 4s.....	135,000 00	120,000 00
St. Louis Southwestern R. R., 1st mort., 4s.....	49,005 00	44,500 00
Union Pacific R. R., 1st lien and refund., 4s.....	47,625 00	48,000 00
Union Pacific R. R., 1st mort., 4s.....	74,016 25	75,000 00
Union Pacific R. R., conv., 4s.....	154,920 00	154,500 00
United Railroads of San Francisco, 4s.....	60,043 75	49,500 00
Wabash R. R., 1st mort., 5s.....	29,007 50	27,000 00
Wabash R. R., Omaha div., 1st mort., 3½s.....	42,875 00	37,500 00
West Shore R. R. Co., 1st mort., 4s.....	51,626 25	50,500 00
Western Maryland R. R., 1st mort., 4s.....	67,875 00	64,500 00
Western New York & Pa. R. R., gen., 4s.....	18,350 00	17,600 00
Western Pacific Ry., 1st mort., 5s.....	49,281 25	46,000 00
Wheeling & Lake Erie R. R., 1st cons., 4s.....	23,203 13	21,000 00
Wisconsin Central Ry., 1st gen. mort., 4s.....	67,968 75	68,820 00
American Dock & Imp. Co., 1st mort., 5s.....	5,687 50	5,350 00
Consolidated Indiana Coal Co., 1st mort., 5s.....	24,625 00	21,250 00
Lackawanna Steel Co., 1st mort., 5s.....	20,160 00	20,160 00
Lackawanna Steel Co., 1st cons. mort., 5s.....	12,750 00	12,750 00
Atchison, Topeka & Santa Fé R. R., pref.....	21,568 75	25,000 00
Denver & Rio Grande R. R., pref.....	21,000 00	19,800 00
New York, New Haven & Hartford R. R.....	21,000 00	24,696 00
Norfolk & Western R. R., pref.....	15,700 00	17,600 00
Pennsylvania R. R.....	72,250 00	80,000 00
Consolidated Gas Co. of New York.....	39,500 00	33,750 00
Total.....	\$4,935,400 76	\$4,774,276 00

UNITED STATES BRANCH.
NATIONAL FIRE INSURANCE COMPANY.

Principal office in United States, No. 17 Custom House street, Providence, R. I.

YEAR ENDING DECEMBER 31, 1910.

[Located at Paris, France; incorporated, 1828; commenced business in Illinois
Nov. 14, 1910.]

STARKWEATHER & SHEPLEY, Inc., United States Managers.

HERBERT V. BURROWS, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York.....	<u>\$216,000 00</u>
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INCOME.

	Fire.	
Gross premiums.....	\$69,656 99	
Deduct reinsurance and return premiums.....	3,883 08	
Total premiums.....		\$ 65,773 91
Interest on bonds, \$4,320.00; other sources, \$8.32.....		4,328 32
Remittance from home office.....		502,200 00
Total income.....		<u>\$572,302 23</u>

DISBURSEMENTS.

Advertising.....	\$ 68 60
Insurance department licenses and fees	741 84
Total disbursements.....	<u>\$810 44</u>
Balance.....	<u>\$571,491 79</u>

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$500,200 00
Deposited in trust companies and banks on interest.....	5,517 88
Agent's balances, representing business written subsequent to Oct. 1, last.....	65,773 91
Total ledger assets.....	<u>\$571,491 79</u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$6,298 33
Bank balances Bankers' Trust Co. of N. Y. City	65 07
Total.....	6,363 40
Market value of bonds and stocks over book value.....	7,640 00
Total admitted assets.....	<u>\$585,495 19</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....		\$ 3,739 75
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$47,423 09	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	13,973 04	
Excess of original premiums over amount received for reinsurance, \$14,689.96; unearned premiums (<i>pro rata</i>).....	7,349 98	
Total unearned premiums as computed above.....		68,751 11
State, county and municipal taxes due or accrued.....		1,315 47
Commissions, brokerage and other charges due or to become due to agents and brokers.		19,732 17
Total liabilities, except deposit capital.....		\$ 93,538 50
Deposit capital.....	\$216,000 00	
Surplus over all liabilities.....	275,956 69	
Surplus to policy holders.....		491,956 69
Total.....		\$585,496 19

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
Written during the year.....	\$11,852,333 00	\$69,656 99
Expired and terminated.....	364,590 00	4,972 59
In force at end of the year.....	\$11,487,743 00	\$64,684 40
Deduct amount reinsured.....	128,360 00	1,000 06
Net amount in force.....	\$11,359,383 00	\$63,684 34

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$9,950,644 00	\$51,734 28
More than one and not more than three years to run.....	1,070,330 00	7,106 70
More than three years to run.....	338,409 00	4,843 36
Net amount in force Dec. 31, 1910.....	\$11,359,383 00	\$63,684 34

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$50,000 00
Losses incurred during the year, fire.....	3,739 75

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$926,417 00
Less.....	27,125 00
Net risks written.....	\$899,292 00
Gross premiums received.....	\$8,241 47
Less.....	303 63
Net premiums received.....	\$7,937 84

SCHEDULE D.**Bonds and Stocks.**

Description.	Book value.	Market value.
City of Cleveland, Ohio, water works.....	\$100,000 00	\$100,000 00
City of New York, corp.....	190,000 00	198,000 00
City of New York, corp.....	15,200 00	15,840 00
New York Central & Hudson River R. R. Co., Lake Shore coll., gold.	81,000 00	80,000 00
Southern Pacific R. R. Co., 1st refund. mort., gold.....	114,000 00	114,000 00
Total.....	\$500,200 00	\$607,840 00

UNITED STATES BRANCH
THE NORTHERN ASSURANCE COMPANY, (LIMITED).

Principal office in United States, No. 38 Pine street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at London, Eng.; incorporated, 1836; commenced business in Illinois
March 7, 1876.]

GEO. W. BABB, United States Manager.

GERALD H. LERMIT, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	\$300,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$4,976,801 67</u>

INCOME.

	Fire.	
Gross premiums.....	\$4,613,328 61	
Deduct reinsurance and return premiums.....	1,511,342 12	
Total premiums.....		\$3,101,986 49
Interest on bonds and dividends on stocks, \$163,636.39; other sources, \$3,977.92.....	\$167,614 31	
Rents—including company's occupancy of its own buildings.....	9,000 00	
Total interest and rents.....		176,614 31
Agents' balances previously charged off.....		85 34
Profit on sale or maturity of ledger assets: Bonds.....		2,000 00
Remittance from home office.....		231,006 75
Total income.....		<u>\$3,611,691 89</u>
Total.....		<u>\$8,588,493 56</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,777,343 01	
Deduct salvage, \$15,278.38; reinsurance, \$381,591.77; discount, \$932.00.....	397,802 24	
Net amount paid for losses.....		\$1,379,540 77
Expenses of adjustment, settlement of losses.....		34,591 58
Commissions or brokerage.....		511,380 86
Salaries and expenses of special and general agents.....		115,325 03
Salaries, fees and other charges of officers, directors, trustees, agents and employees.....		217,684 39
Rents—including company's occupancy of its own buildings.....		21,935 20
Advertising, printing and stationery.....		29,761 22
Postage, telegrams, telephone and express.....		24,713 56
Legal expenses.....		1,325 18
Furniture and fixtures.....		2,375 55
Maps, including corrections.....		7,431 13
Underwriters' boards and tariff associations.....		44,430 20
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		28,805 96
Inspections and surveys.....		20,165 18
Taxes on real estate.....		3,076 32
State taxes on premiums.....		58,091 42
Insurance department licenses and fees.....		16,317 33
All other licenses, fees and taxes.....		18,643 73
Agents' balances charged off.....		85 08
Loss on sale or maturity of ledger assets.....		420 00
All other disbursements, viz: Books, newspapers and periodicals, \$375.88; cleaning, heating and lighting, \$2,257.89; collection and exchange fees, \$3,648.30; traveling, \$4,925.66; miscellaneous, \$5,784.32.....		17,492 04
Remittance to home office.....		721,609 82
Total disbursements.....		<u>\$3,275,802 14</u>
Balance.....		<u>\$5,312,691 42</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 115,000 00
Book value of bonds and stocks, excluding interest (Schedule D).....	4,410,836 91
Cash in office.....	1,544 72
Deposited in trust companies and banks not on interest.....	6,313 52
Deposited in trust companies and banks on interest.....	242,955 78
Agent's balances, representing business written subsequent to Oct. 1, last.....	507,904 10
Agent's balances, representing business written prior to Oct. 1, last.....	17,493 27
Bills receivable taken for fire risks.....	10,743 12
Total ledger assets.....	\$5,312,691 42

NON-LEDGER ASSETS.

Interest accrued on bonds.....	43,361 13
Market value of real estate over book value.....	60,000 00
Other non-ledger assets, viz: Due from other companies for reinsurance on losses already paid Insurance Company Salamandra, St. Petersburg, Russia.....	2,992 81
Gross assets.....	\$5,419,045 36

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 17,493 27
Bills receivable, past due, taken for marine, inland and fire risks.....	10,743 12
Book value of ledger assets over market value, viz: Stocks and bonds.....	193,711 91
Total.....	221,948 30
Total admitted assets.....	\$5,197,097 06

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 34,599 32
Losses in process of adjustment, or in suspense.....	309,115 78
Losses resisted.....	65,685 34
Total claims for losses.....	\$409,400 44
Deduct reinsurance.....	60,873 28
Net amount of unpaid losses.....	\$ 348,527 16
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,099,928 64
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	1,725,065 12
Total unearned premiums as computed above.....	2,824,993 76
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	47,691 26
State, county and municipal taxes due or accrued.....	75,158 03
Reinsurance premiums.....	62,797 16
Total liabilities, except deposit capital.....	\$3,359,167 37
Deposit capital.....	\$ 300,000 00
Surplus over all liabilities.....	1,537,929 69
Surplus to policy holders.....	1,837,929 69
Total.....	\$5,197,097 06

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$554,654,496 00	\$6,018,867 70
Written during the year.....	426,550,173 00	4,613,328 61
Total.....	\$981,204,669 00	\$10,632,196 31
Expired and terminated.....	402,693,451 00	4,444,596 82
In force at end of the year.....	\$578,521,218 00	\$6,187,599 49
Deduct amount reinsured.....	67,894,293 00	750,604 47
Net amount in force.....	\$510,626,925 00	\$5,436,995 02

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$196,819,474 00	\$2,199,857 27
More than one and not more than three years to run.....	233,135,477 00	2,254,213 54
More than three years to run.....	80,671,974 00	982,924 21
Net amount in force Dec. 31, 1910.....	\$510,626,925 00	\$5,436,995 02

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 100,000 00
Losses incurred during the year, fire.....	<u>1,412,731 57</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$26,546,887 30
Less.....	<u>7,621,292 20</u>
Net risks written.....	<u>\$18,925,595 10</u>
Gross premiums received.....	\$316,857 68
Less.....	<u>78,413 90</u>
Net premiums received.....	<u>\$238,443 78</u>
Net losses paid.....	<u>\$117,096 35</u>
Net losses incurred.....	<u>\$123,807 89</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
United States, reg., 4s.....	\$260,500 00	\$232,000 00
City of Cincinnati, Ohio, 4s.....	103,750 00	102,000 00
City of Richmond, Va., 4s.....	50,250 00	48,500 00
United States, reg., 4s.....	13,025 00	11,600 00
United States, reg., 4s.....	13,025 00	11,600 00
Atchison, Topeka & Santa Fe Ry. Co., gen. mort., gold, 4s.....	48,000 00	50,000 00
Atlantic Coast Line R. R. Co., Louisville & Nashville coll., 4s.....	38,000 00	46,500 00
Atlantic & North West Ry. Co., 1st mort., guar., 5s.....	59,000 00	57,500 00
Baltimore & Ohio R. R. Co., prior lien, gold, 3½s.....	48,000 00	46,500 00
Baltimore & Ohio R. R. Co., South-Western div., 1st mort., gold, 3½s.....	42,000 00	45,500 00
Battle Creek & Sturgis Ry. Co., 1st mort., guar., gold, 3s.....	41,000 00	36,000 00
Chesapeake & Ohio Ry. Co., gen. mort., gold, 4½s.....	50,250 00	50,500 00
Chicago, Burlington & Quincy R. R. Co., gen. mort., 4s.....	100,250 00	97,000 00
Chicago, St. Louis & New Orleans R. R. Co., guar., 5s.....	15,000 00	13,800 00
Chicago, St. Louis & New Orleans R. R. Co., Memphis div., guar., 4s.....	49,000 00	47,500 00
Cincinnati, Hamilton & Dayton Ry. Co., coll. trust notes, gold, 4s.....	48,750 00	49,000 00
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., notes, gold, 5s.....	100,000 00	100,000 00
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., 1st mort. on Cincinnati, Wabash & Michigan div., gold, 4s.....	50,500 00	46,500 00
Gouverneur & Oswegatchie R. R. Co., 1st mort., guar., 5s.....	41,040 00	39,600 00
Illinois Central R. R. Co., ext. 1st mort., gold, 3½s.....	123,000 00	111,930 00
Lake Shore & Michigan Southern Ry. Co., gold, 4s.....	66,750 00	70,500 00
Lehigh Valley R. R. Co., gen. cons. mort., 4s.....	48,375 00	48,500 00
Long Island R. R. Co., refund., guar., 4s.....	55,485 00	48,000 00
Louisville & Nashville R. R. Co., gen. mort., 6s.....	42,660 00	41,400 00
Louisville & Nashville R. R. Co., coll. trust, gold, 6s.....	57,500 00	54,000 00
Louisville & Nashville R. R. Co., unified, gold, 4s.....	50,750 00	49,500 00
Lynn & Boston R. R. Co., 1st mort., gold, 5s.....	29,375 00	26,250 00
Manhattan Ry. Co., cons., gold, 4s.....	48,000 00	49,000 00
Minneapolis, St. Paul & Sault Ste. Marie Ry. Co., gold, 4s.....	56,430 00	55,290 00
N. Y. Cent. & Hud. R. R. Co., L. Shore coll. trust, gold, 3½s.....	84,500 00	80,000 00
New York Central Lines, equip. trust cert., 5s.....	62,872 85	62,620 00
Norfolk & Western Ry. Co., convt., gold, 4s.....	20,000 00	25,250 00
Norfolk & Western Ry. Co., equip. trust, guar., 4s.....	96,500 00	98,000 00
Northern Pacific R. R. Co., prior lien, gold, 4s.....	53,000 00	50,500 00
Northern Pacific—Great Northern Ry. Companies, joint, Chicago, Burlington & Quincy coll., 4s.....	48,000 00	48,000 00
Oregon Short Line R. R. Co., refund., guar., 4s.....	142,500 00	139,500 00
Pennsylvania R. R. Co., convt., gold, 3½s.....	88,000 00	96,000 00
Pennsylvania R. R. Co., equip., gold, 4s.....	102,000 00	98,000 00
Pittsburgh, Cin., Chi. & St. Louis R. R. Co., cons. mort., guar., 4s.....	50,620 00	49,500 00
St. Paul, Minn. & Manitoba Ry. Co., cons., guar., gold, 6s.....	105,925 00	100,800 00
Southern Pacific Co., convt., 4s.....	49,875 00	48,500 00
Terminal R. R. Ass'n of St. Louis, gen. mort., refund. sink. fund., gold, 4s.....	195,000 00	196,000 00
West Shore R. R. Co., guar., coup., 4s.....	53,625 00	50,500 00
West Virginia & Pittsburgh R. R. Co., 1st mort., gold, 4s.....	132,450 00	130,950 00
Clearfield Bituminous Coal Corp., series A, 1st mort., guar., gold, 4s.....	46,500 00	41,500 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Sault Ste. Marie Bridge Co., 1st mort., guar., gold, 5s.....	\$ 51,000 00	\$ 52,500 00
Western Electric Co., 1st mort., gold, 5s.....	49,500 00	50,000 00
City of Chicago, Illinois, 4s.....	52,000 00	50,000 00
City of Cincinnati, Ohio, 4s.....	15,600 00	15,300 00
City of Minneapolis, Minn., 4s.....	105,600 00	100,000 00
City of New York, gold, 3s.....	54,599 07	44,880 00
City of New York, gold, 3s.....	52,016 59	51,040 00
City of New York, gold, 3s.....	123,750 00	110,000 00
City of New York, gold, 3s.....	139,500 00	132,000 00
City of New York, gold, 3s.....	16,000 00	17,600 00
City of New York, gold, 4s.....	28,500 00	29,700 00
City of New York, gold, 4s.....	131,875 00	133,750 00
City of New York, gold, 4s.....	50,375 00	50,000 00
City of Richmond, Va., 4s.....	10,137 50	9,700 00
City of St. Louis, Mo., 4s.....	42,350 00	40,000 00
City of St. Paul, Minn., 4s.....	56,000 00	52,000 00
City of Salem, Ore., 5s.....	9,000 00	9,000 00
Marion County, Ore., 6s.....	14,210 00	14,000 00
United States, reg., 4s.....	13,025 00	11,600 00
Chicago, Milwaukee & St. Paul Ry. Co., pref.....	96,562 50	73,000 00
Cleveland & Pittsburgh R. R. Co., guar.....	49,231 25	45,500 00
Morris & Essex R. R. Co., guar.....	49,231 25	45,500 00
New York & Harlem R. R. Co., guar.....	51,515 63	39,375 00
Pittsburgh, Fort Wayne & Chicago Ry. Co., guar.....	48,531 25	42,000 00
Total.....	<u>\$4,410,836 91</u>	<u>\$4,217,125 00</u>

UNITED STATES BRANCH.

NORTHERN INSURANCE COMPANY OF MOSCOW.

Principal office in United States, No. 1 Liberty street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Moscow, Russia; incorporated, 1872; commenced business in Illinois March 17, 1911.]

FESTER, DOUGLAS & FOLSOM, United States Managers.

R. W. TROXELL, Attorney in Illinois at Springfield.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in Connecticut..... \$200,000 00

INCOME.

Interest on bonds, \$872.22; other sources, \$132.01.....	\$ 1,004 23
Remittance from home office.....	230,000 00
Total income.....	<u>\$231,004 23</u>
Total.....	<u>\$231,004 23</u>

DISBURSEMENTS.

Insurance department licenses and fees.....	\$101 50
Total disbursements.....	<u>\$101 50</u>
Balance.....	<u>\$230,902 73</u>

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$201,750 00
Deposited in trust companies and banks on interest.....	29,152 73
Total ledger assets.....	<u>\$230,902 73</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	2,833 33
Market value of bonds over book value.....	250 00
Total admitted assets.....	<u>\$233,986 06</u>

LIABILITIES.

Deposit capital.....	\$200,000 00
Surplus over all liabilities.....	33,986 06
Surplus to policy holders.....	\$233,986 06
Total.....	<u>\$233,986 06</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Corporate stock of City of New York.....	<u>\$201,750 00</u>	<u>\$202,000 00</u>

UNITED STATES BRANCH.

THE NORTH BRITISH AND MERCANTILE INSURANCE
COMPANY.

Principal office in United States, No. 76 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at London, Eng.; incorporated, 1809; commenced business in Illinois
Nov. 13, 1867.]

E. G. RICHARDS, United States Manager.

W. J. LITTLEJOHN, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited with states of New York and Ohio.....	<u>\$320,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$8,555,210 65</u>

INCOME.

	Fire.
Gross premiums.....	\$6,719,670 27
Deduct reinsurance and return premiums.....	1,926,008 70
Total premiums (other than perpetuals).....	\$4,793,661 57
Deposit premiums on perpetual risks.....	1,015 00
Interest on bonds and dividends on stocks, \$294,566.12; other sources, \$3,238.12.....	297,804 24
Agents' balances previously charged off.....	35 35
From other sources, viz—	
Sale of rights 1,000 shares Atchison, Topeka & Santa F6.....	17 13
Refund for overpayment Dec. 31, 1909 on 6,000 Interborough Rapid Transit, 5s.....	25 00
Total income.....	\$5,092,558 29
Total.....	\$13,647,768 94

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$2,532,626 70
Deduct salvage, \$32,487.96; reinsurance, \$262,185.50.....	294,673 46
Net amount paid for losses.....	\$2,237,953 24
Expenses of adjustment, settlement of losses.....	35,911 82
Deposit premiums returned.....	1,444 20
Commissions or brokerage.....	992,571 71
Allowances to local agencies for miscellaneous agency expenses.....	24,729 66
Salaries and expenses of special and general agents.....	175,915 59
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	257,912 11
Rents—including company's occupancy of its own buildings.....	26,042 38
Advertising, printing and stationery.....	50,312 59
Postage, telegrams, telephone and express.....	35,935 18
Legal expenses.....	3,098 98
Furniture and fixtures.....	9,847 98
Maps, including corrections.....	13,823 62
Underwriters' boards and tariff associations.....	54,559 42
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	49,068 53
Inspections and surveys.....	25,127 16
State taxes on premiums.....	85,724 95
Insurance department licenses and fees.....	14,056 16
All other licenses, fees and taxes.....	19,709 54
Agents' balances charged off.....	437 28
Loss on sale or maturity of ledger assets.....	62 50
Decrease in book value of ledger assets.....	25 00
Remittance to home office.....	699,194 92
Total disbursements.....	\$4,813,464 52
Balance.....	\$8,834,304 42

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$7,917,929 42
Cash in office.....	387 08
Deposited in trust companies and banks not on interest.....	20,000 00
Deposited in trust companies and banks on interest.....	80,591 79
Agent's balances, representing business written subsequent to Oct. 1, last.....	797,991 32
Agent's balances, representing business written prior to Oct. 1, last.....	14,466 96
Bills receivable, taken for marine and inland risks.....	356 85
Other ledger assets, viz: Philadelphia Underwriters' Association, \$100.00; Association Fire Underwriters, Baltimore, \$100.00; Milwaukee Underwriters' Building Association, \$181.00; Southern Adjustment Bureau, \$200.00; Underwriters' Salvage Co., New York, \$1,000.00; Underwriters' Salvage Co., Chicago, \$1,000.00.....	2,581 00
Total ledger assets.....	\$8,834,304 42

NON-LEDGER ASSETS.

Interest accrued on bonds.....	84,345 72
Gross assets.....	\$8,918,650 14

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 14,466 96
Bills receivable, past due, taken for marine, inland and fire risks.....	356 85
Book value of ledger assets over market value, viz: Bonds and stocks.....	589,763 42
Total.....	604,587 23
Total admitted assets.....	\$8,314,062 91

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 79,011 11	
Losses in process of adjustment, or in suspense	334,651 37	
Losses resisted	65,965 50	
Total claims for losses	\$479,627 98	
Deduct reinsurance	58,296 99	
Net amount of unpaid losses		\$ 421,330 99
Unearned premiums at 50 per cent on fire risks running one year or less	\$1,619,245 77	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	2,525,190 37	
Total unearned premiums as computed above		4,144,436 14
Amount reclaimable by the insured on perpetual fire insurance policies		33,810 34
State, county and municipal taxes due or accrued		75,000 00
All other liabilities, viz: Proportion of quarters rental (December and November) \$6,837.50; attorneys, \$1,419.75; policy blanks, \$1,612.50; Insurance Association's in- spectors account accrued, \$1,292.17; miscellaneous, \$2,738.06		14,000 00
Total liabilities, except deposit capital		\$4,688,577 47
Deposit capital	\$ 320,000 00	
Surplus over all liabilities	3,305,485 44	
Surplus to policy holders		3,625,485 44
Total		<u>\$8,314,062 91</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$972,006,089 00	\$8,918,123 30
Written during the year	786,996,986 00	6,719,670 27
Total	\$1,759,003,075 00	\$15,637,793 57
Expired and terminated	748,593,880 00	6,563,997 23
In force at end of the year	\$1,010,409,195 00	\$9,073,796 34
Deduct amount reinsured	139,268,953 00	975,109 93
Net amount in force	\$871,140,242 00	\$8,098,686 41
Perpetual risks not included above, \$1,201,595.00; premiums on same, \$35,589.83.		

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$358,977,758 00	\$3,238,491 55
More than one and not more than three years to run	384,111,605 00	3,378,881 24
More than three years to run	128,050,879 00	1,481,313 62
Net amount in force Dec. 31, 1910	<u>\$871,140,242 00</u>	<u>\$8,098,686 41</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 885,000 00
Losses incurred during the year, fire	<u>2,274,753 17</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$40,886,792 00
Less	12,550,181 00
Net risks written	<u>\$28,336,611 00</u>
Gross premiums received	\$393,061 67
Less	98,303 16
Net premiums received	<u>\$294,758 51</u>
Net losses paid	<u>\$137,075 75</u>
Net losses incurred	<u>\$161,615 99</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
United States Government, reg., 4s.....	\$271,911 60	\$241,500 00
United States Government, reg., 4s.....	5,325 78	5,050 00
Albuquerque, N. Mex., city of, sewer, reg., coup., 4½s.....	10,800 68	10,200 00
Boston, Mass., city of, construction of highways, reg., 4s.....	38,223 66	35,000 00
Boston, Mass., city of, Stony Brook Imp., scrip, reg., 4s.....	85,902 22	80,000 00
Brooklyn, N. Y., city of, Wallabout Market Property, reg., 3½s.....	15,414 06	13,800 00
Brooklyn, N. Y., city of, ext. of water system, reg., 3½s.....	15,414 06	13,800 00
Georgia, State of, Ref. reg., 3½s.....	10,756 96	9,600 00
New York, city of, Brooklyn Museums of Art and Sciences, reg., 3½s.....	63,723 04	55,200 00
New York, city of, Brooklyn schools, reg., 3½s.....	20,141 07	16,465 00
New York, city of, corp., reg., 4½s.....	90,595 92	85,600 00
New York, city of, corp., reg., 4½s.....	115,509 81	109,140 00
New York, city of, dock, reg., 3½s.....	223,471 92	182,000 00
New York, city of, docks and ferries, reg., 3½s.....	72,398 95	57,855 00
New York, city of, ext. of Brooklyn water system, reg., 3½s.....	107,850 07	88,000 00
New York, city of, new aqueduct, reg., 3½s.....	19,999 31	17,400 00
New York, city of, new hall of records, reg., 3½s.....	168,497 11	130,500 00
New York, city of, public parks imp., reg., 3½s.....	143,474 14	117,000 00
New York, city of, rapid transit, reg., 3½s.....	43,896 25	34,400 00
New York, city of, repaving streets, reg., 3½s.....	192,459 34	149,600 00
New York, city of, school houses and sites therefor, reg., 3½s.....	172,440 25	136,740 00
New York, city of, Supreme Court House, reg., 3½s.....	7,501 25	6,300 00
New York, city of, water supply, reg., 4½s.....	20,384 08	19,080 00
N. Y. county, cons., reg., 3.30s.....	102,518 55	93,000 00
Portland, Ore., city of, water, coup., 5s.....	24,446 36	21,000 00
St. Louis, Mo., city of, gold, reg., 3.65s.....	36,303 75	33,950 00
St. Louis, Mo., city of, sterling, reg., 4s.....	21,566 50	19,753 00
Virginia, state of, century, reg., 3s.....	21,792 90	35,346 00
West Virginia, state of, deferred cert. (Brown Bros. cert.).....	8,204 79	7,467 00
Atchison, Topeka & Santa Fe Ry. Co., gen. mort., reg., 4s.....	102,243 73	98,000 00
Atchison, Topeka & Santa Fe Ry. Co., Trans. Cont'l Short Line, reg., 4s.....	97,273 23	92,000 00
Atchison, Topeka & Santa Fe Ry. Co., convt., reg., 4s.....	51,539 63	51,000 00
Atlantic Coast Line, 1st cons. mort., 4s.....	97,442 15	93,000 00
Baltimore & Ohio R. R. Co., prior lien mort., reg., 3½s.....	167,000 00	182,000 00
Baltimore & Ohio R. R. Co., 1st mort., reg., 4s.....	98,799 01	98,000 00
Boston & Maine R. R. Co., refund., reg., 4s.....	103,144 16	94,000 00
Buffalo, Rochester & Pittsburgh, cons. mort., reg., 4½s.....	110,542 42	107,000 00
Chesapeake & Ohio R. R. Co. (R. & A. div.), 1st mort., reg., coup., 4s.....	96,784 46	95,000 00
Chesapeake & Ohio R. R. Co., gen. mort., reg., 4½s.....	101,879 06	100,000 00
Chicago, Milwaukee & St. Paul Ry., deb., reg., 4s.....	143,236 37	136,500 00
Chicago & Western Indiana R. R., cons., 50-yr., reg., 4s.....	97,459 71	91,000 00
Cleveland & Pittsburgh R. R., gen. mort., series A, reg., coup., 4½s.....	105,417 39	106,000 00
Delaware & Hudson, convt., deb., reg., 4s.....	93,107 18	97,000 00
Erie, Pennsylvania Coal Co., coll. reg., 4s.....	99,172 31	93,500 00
Erie R. R. Co., prior lien, reg., 4s.....	97,899 06	84,000 00
Hocking Valley Ry. Co., 1st cons. mort., reg., 4½s.....	105,356 47	101,000 00
Illinois Central R. R. Co. (Western lines), 1st mort., reg., 4s.....	71,889 80	73,130 00
Illinois Central R. R. Co., coll. trust, reg., 4s.....	75,000 00	73,500 00
Interborough Rapid Transit Co., 45-yr., series A, reg., 5s.....	103,556 92	102,000 00
Lake Shore, Michigan Southern, deb., reg., 4s.....	97,208 12	92,000 00
Louisville & Nashville—Southern Ry.—Monon coll., reg., 4s.....	43,370 66	44,000 00
Louisville & Nashville, unified, 50-yr., reg., 4s.....	100,022 07	97,000 00
Louisville & Nashville R. R. Co., (Atlanta, Knox, Clin. div.) reg., 4s.....	96,739 63	91,000 00
Manhattan Ry. Co., cons. mort., reg., 4s.....	101,595 42	97,000 00
New York Central & H. R. R. Co., 1st mort., reg., 3½s.....	580,984 72	495,440 00
New York Central & H. R. R. Co., Lake Shore coll., reg., 3½s.....	79,112 28	79,000 00
Norfolk & Western R. R. Co., 1st cons. mort., reg., 4s.....	100,040 44	98,000 00
Northern Pacific Ry. Co., prior lien railway and land grant, reg., 4s.....	105,170 39	96,000 00
Northern Pacific Ry. Co., gen. lien and land grant, reg., 3s.....	74,577 64	66,000 00
Northern Pacific—Great Northern—C., B. & Q., joint, reg., 4s.....	94,360 31	94,000 00
Oregon Short Line R. R., refund., 25-yr., reg., 4s.....	97,583 28	92,000 00
Pennsylvania Co., (guar. by Penn. R. R. Co.) reg., 4½s.....	220,120 40	204,000 00
St. Paul & Northern Pacific Ry. Co., gen. mort., reg., 6s.....	56,375 00	57,500 00
Southern Pacific R. R. Co., 1st refund. mort., reg., 4s.....	95,293 19	93,000 00
Southern Ry., (St. Louis div.) 1st mort., reg., 4s.....	96,006 59	85,000 00
Union Pacific R. R. Co., 1st mort., railroad and land grant, reg., 4s.....	118,040 77	123,750 00
West Shore R. R. Co., 1st mort., guar., reg., 4s.....	301,544 07	300,000 00
Allegheny & Western Ry. Co., guar.....	64,089 00	66,000 00
Atchison, Topeka & Santa Fe, pref.....	90,951 80	100,000 00
Baltimore & Ohio R. R. Co., non-cumulative pref.....	90,424 25	90,000 00
Chicago, Milwaukee & St. Paul Ry. Co., pref.....	265,299 08	217,500 00

SCHEDULE D—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
Cleveland & Pittsburgh R. R. Co., special betterment.....	\$107,454 07	\$ 98,000 00
Minn., St. Paul & Sault Ste. Marie, leased lines (Wis. Cent. R. R., pref.).....	91,392 85	89,000 00
Pittsburgh, Ft. Wayne & Chicago Ry., guar.....	141,875 67	134,400 00
Reading Co., 1st pref.....	94,360 30	90,000 00
Southern Ry. Co., Mobile & Ohio stock trust cert.....	91,412 95	80,000 00
Southern Ry. Co., pref.....	105,224 90	73,200 00
Union Pacific R. R. Co., pref.....	164,652 13	154,000 00
Total.....	<u>\$7,917,929 42</u>	<u>\$7,328,166 00</u>

UNITED STATES BRANCH

NORWICH UNION FIRE INSURANCE SOCIETY, (LIMITED).

Principal office in United States, No. 59 John street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Norwich, Eng.; incorporated, 1797; commenced business in Illinois
June 16, 1879.]

J. MONTGOMERY HARE, United States Manager.

R. W. HOSMER, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	<u>\$300,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$2,523,032 69</u>

INCOME.

	Fire.	
Gross premiums.....	\$2,498,642 88	
Deduct reinsurance and return premiums.....	736,456 63	
Total premiums.....		\$1,762,186 25
Interest on mortgage loans.....	\$ 1,750 00	
Interest on bonds and dividends on stocks, \$35,339.42; other sources, \$1,890.82.....	87,230 24	
Total interest.....		88,980 24
Remittance from home office.....		9,690 00
Total income.....		<u>\$1,860,846 49</u>
Total.....		<u>\$4,383,879 19</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses	\$1,107,332 82
Deduct salvage, \$11,593.68; reinsurance, \$207,322.16	218,915 84
Net amount paid for losses	\$888,416 96
Expenses of adjustment, settlement of losses	16,089 39
Commissions or brokerage	320,707 21
Allowance to local agencies for miscellaneous agency expenses	174 58
Salaries and expenses of special and general agents	90,065 50
Salaries, fees and other charges of officers, directors, trustees, agents and employes	127,715 76
Rents—including company's occupancy of its own buildings	16,536 88
Advertising, printing and stationery	18,691 96
Postage, telegrams, telephone and express	17,833 29
Legal expenses	1,364 11
Furniture and fixtures	709 74
Maps, including corrections	5,181 43
Underwriters' boards and tariff associations	25,528 94
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments	17,709 71
Inspections and surveys	6,203 00
State taxes on premiums	35,213 96
Insurance department licenses and fees	14,428 08
All other licenses, fees and taxes	7,496 05
Agents' balances charged off	84 27
All other disbursements, viz: Subscriptions to insurance directories and other publica- tions, \$1, 8.24; credit reports \$1,163.05; auditor's fees, \$1,110.00; rent of safe deposit vault and premiums on surety bonds, \$587.75; miscellaneous expenses and office sup- plies, \$4,438.00	8,347 04
Remittance to home office	110,244 09
Total disbursements	<u>\$1,729,183 97</u>
Balance	<u>\$2,654,695 21</u>

LEDGER ASSETS.

Mortgage loans on real estate	\$ 35,000 00
Book value of bonds and stocks, excluding interest (Schedule D)	2,044,546 54
Cash in office	116 41
Deposited in trust companies and banks not on interest	3,618 53
Deposited in trust companies and banks on interest	288,779 02
Agent's balances, representing business written subsequent to Oct. 1, last	276,285 05
Agent's balances, representing business written prior to Oct. 1, last	4,608 19
Other ledger assets, viz: Balances in hands of special agents	1,741 47
Total ledger assets	<u>\$2,654,695 21</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 145 83
Interest accrued on bonds	20,971 24
Total	21,117 07
Market value of bonds and stocks over book value	11,829 46
Other non-ledger assets, viz: Reinsurances due but uncollected on paid losses	1,173 80
Gross assets	<u>\$2,688,815 54</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	4,608 19
Total admitted assets	<u>\$2,684,207 35</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 75,074 92	
Losses in process of adjustment, or in suspense.....	100,724 00	
Losses resisted.....	22,365 00	
Total claims for losses.....	\$198,163 92	
Deduct reinsurance.....	39,544 76	
Net amount of unpaid losses.....		\$ 158,619 16
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$581,100 04	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	984,660 62	
Total unearned premiums as computed above.....		1,565,760 66
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,050 68
State, county and municipal taxes due or accrued.....		35,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		6,165 31
Return premiums, \$5,202.40; reinsurance premiums, \$21,518.47.....		26,720 87
Total liabilities, except deposit capital.....		\$1,793,316 68
Deposit capital.....	\$300,000 00	
Surplus over all liabilities.....	590,890 67	
Surplus to policy holders.....		890,890 67
Total.....		<u>\$2,684,207 35</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$346,352,423 00	\$3,594,365 30
Written during the year.....	244,394,217 00	2,496,642 88
Total.....	\$590,746,640 00	\$6,093,008 18
Expired and terminated.....	232,857,857 00	2,410,840 40
In force at end of the year.....	\$357,888,783 00	\$3,682,167 78
Deduct amount reinsured.....	59,425,656 00	609,593 83
Net amount in force.....	<u>\$298,463,127 00</u>	<u>\$3,072,573 95</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$112,568,872 00	\$1,162,200 08
More than one and not more than three years to run.....	134,931,768 00	1,305,991 43
More than three years to run.....	50,962,487 00	604,382 44
Net amount in force Dec. 31, 1910.....	<u>\$298,463,127 00</u>	<u>\$3,072,573 95</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 85,000 00
Losses incurred during the year, fire.....	<u>894,581 13</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$17,465,674 00	\$20,900 00
Less.....	6,018,516 00	29,200 00
Net risks written.....	<u>\$11,447,158 00</u>	<u>\$—8,300 00</u>
Gross premiums received.....	\$197,593 05	\$126 00
Less.....	54,582 03	142 15
Net premiums received.....	<u>\$143,011 02</u>	<u>\$—16 15</u>
Net losses paid.....	<u>\$55,601 99</u>	
Net losses incurred.....	<u>\$76,949 06</u>	

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Atchison, Topeka & Santa Fe Ry. Co., reg., 4s.....	\$ 50,012 50	\$ 50,000 00
Baltimore & Ohio R. R. Co. reg., 4s.....	51,031 25	49,500 00
Butler county, Ohio, bridge, reg., 4½s.....	10,682 55	10,100 00
Butler county, Ohio, bridge, reg., 4½s.....	16,077 82	15,300 00
Butler county, Ohio, bridge, reg., 4½s.....	10,751 54	10,300 00
Butler county, Ohio, bridge, reg., 4½s.....	16,173 83	15,400 00
City of New York, corp., reg., 4½s.....	103,687 50	107,000 00
City of New York, cons., reg., 3½s.....	107,585 28	94,000 00
City of Portland, Ore., water loan, 5s.....	57,437 50	52,000 00
City of Richmond, Va., reg., 5s.....	54,444 21	53,000 00
City of Cleveland, Ohio, reg., 4½s.....	51,552 50	52,000 00
Capitol rebuilding, or New Mexico, 4s.....	5,350 00	5,060 00
Chicago, Burlington & Quincy R. R. Co., Neb., ext., reg., 4s.....	97,583 14	96,000 00
Chicago, Rock Island & Pacific Ry. Co., reg., 4s.....	108,500 00	97,000 00
Central of Ga. Ry. Co., Mobile div., reg., 5s.....	84,475 00	54,000 00
Chesapeake & Ohio Ry. Co., reg., 5s.....	51,963 75	50,850 00
District of Columbia, reg., 3.65s.....	219,500 00	210,000 00
Erle R. R., Pa. col., reg., 4s.....	22,625 00	21,750 00
Long Island R. R. Co., gen. mort., reg., 4s.....	19,325 00	19,200 00
New York, Chicago & St. Louis R. R. Co., reg., 4s.....	93,383 13	100,000 00
No. Pac.-Gt. Northern R. R. Co., C. B. & Q. joint, reg., 4s.....	53,081 25	57,600 00
Norfolk & Western Ry. Co., reg., 4s.....	50,687 50	50,000 00
Norfolk & Western Ry. Co., Pocahontas C. & C. Co., joint, reg., 4s.....	34,050 00	35,600 00
Oregon Short Line R. R. Co., refund., 4s.....	16,900 00	18,600 00
Pa. Co.'s, reg., 4½s.....	107,206 78	103,000 00
Pa. R. R. Co., conv., reg., 3½s.....	47,437 50	49,500 00
State of Ga., reg., 4½s.....	10,412 50	10,300 00
Savannah, Florida & Western Ry. Co., reg., 6s.....	28,125 00	24,900 00
Territory of New Mexico, agricultural college, 5s.....	5,737 50	5,300 00
West Shore R. R. Co., reg., 4s.....	59,171 25	57,570 00
Allegheny & Western R. R. Co., guar.....	21,756 00	21,021 00
Chicago & Northwestern Ry. Co.....	11,329 12	16,385 00
Chicago & Northwestern Ry. Co., pref.....	30,225 00	40,600 00
Chicago, Milwaukee & St. Paul Ry. Co.....	5,000 00	6,150 00
Chicago, Milwaukee & St. Paul Ry. Co., pref.....	35,912 50	43,800 00
Georgia R. R. & Banking Co., guar.....	41,575 00	53,400 00
General Adjustment Bureau.....	150 00	150 00
Illinois Central R. R. Co., leased lines.....	49,550 00	48,500 00
Pittsburgh, Ft. Wayne & Chicago Ry. Co., guar.....	67,434 39	67,200 00
Rensselaer & Saratoga R. R. Co., guar.....	50,606 25	52,650 00
Southern Ry. Co., Mobile & Ohio stock trust cert., guar.....	25,500 00	24,000 00
Southern Adjustment Bureau.....	200 00	200 00
Twin City Rapid Transit Co., pref.....	41,792 50	42,000 00
United New Jersey R. R. & Canal Co., guar.....	24,025 00	24,500 00
Union Pacific R. R. Co., pref.....	32,000 00	37,200 00
Underwriters' Salvage Co. of Chicago, Ill.....	500 00	500 00
Western Adjustment & Inspection Co.....	200 00	200 00
Total.....	<u>\$2,044,546 54</u>	<u>\$2,056,376 00</u>

UNITED STATES BRANCH.

OCEAN MARINE INSURANCE COMPANY, (LIMITED).

Principal office in United States, Cotton Exchange Bldg., New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at London, Eng.; incorporated, 1888; commenced business in Illinois June 8, 1906.]

W. L. H. SIMPSON, United States Manager.

THOS. J. PRINDIVILLE, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York.....	\$217,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$336,211 28

INCOME.

	Marine and Inland.
Gross premiums.....	\$363,499 88
Deduct reinsurance and return premiums.....	124,214 32
Total premiums.....	\$239,285 56
Interest on bonds and dividends on stocks, \$9,674.66; other sources, \$62.65.....	9,737 31
Agents' balances previously charged off.....	144 80
Remittance from home office.....	69,673 91
Total income.....	\$318,841 58
Total.....	\$655,052 86

DISBURSEMENTS.

	Marine and Inland.
Gross amount paid for losses.....	\$280,309 91
Deduct salvage, \$37,324.47; reinsurance, \$63,565.46.....	100,889 93
Net amount paid for losses.....	\$179,419 98
Expenses of adjustment, settlement of losses.....	1,436 88
Commissions or brokerage.....	29,912 20
Allowance to local agencies for miscellaneous agency expenses.....	218 20
Rents—including company's occupancy of its own buildings.....	100 00
Advertising, printing and stationery.....	114 72
Postage, telegrams, telephone and express and cables.....	337 02
Legal expenses.....	590 19
Underwriters' boards and tariff associations.....	536 07
Inspections and surveys.....	72 73
State taxes on premiums.....	6,403 38
Insurance department licenses and fees.....	837 80
All other licenses, fees and taxes—	
State, municipal and county licenses.....	295 58
U. S. corporation tax.....	459 32
Decrease in book value of ledger assets.....	411 76
All other disbursements, viz: Auditing accounts, \$337.50; policy stamps, D. and E. coms. on recvs. on reinsurance placed abroad, \$657.81; miscellaneous expenses, \$604.03.....	1,599 34
Remittance to home office.....	75,944 32
Total disbursements.....	\$298,719 49
Balance.....	\$356,333 87

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule)D.....	\$275,572 62
Deposited in trust companies and banks not on interest.....	29,468 82
Agent's balances, representing business written subsequent to Oct. 1, last.....	50,669 95
Agent's balances, representing business written prior to Oct. 1, last.....	621 98
Total ledger assets.....	\$356,333 37

NON-LEDGER ASSETS.

Interest accrued on bonds.....	2,826 66
Other non-ledger assets, viz: Due from other companies for reinsurance on losses already paid.....	203 73
Gross assets.....	\$359,363 76

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 621 98
Book value of ledger assets over market value, viz: Bonds.....	9,772 62
Total.....	10,394 60
Total admitted assets.....	\$348,969 16

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$44,265 93	
Losses resisted.....	496 00	
Total claims for losses.....	\$44,761 93	
Deduct reinsurance.....	5,170 00	
Net amount of unpaid losses.....		\$ 39,591 93
Unearned premiums at 50 per cent on inland navigation risks.....	\$17,600 41	
Unearned premiums at 100 per cent on marine risks.....	19,112 30	
Total unearned premiums as computed above.....		36,712 71
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		200 00
State, county and municipal taxes due or accrued.....		9,087 50
Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,255 14
Reinsurance premiums.....		11,596 66
Total liabilities, except deposit capital.....		\$ 98,443 94
Deposit capital.....	\$217,000 00	
Surplus over all liabilities.....	33,525 22	
Surplus to policy holders.....		250,525 22
Total.....		\$348,969 16

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 3,221,158 00	\$ 39,973 68
Written during the year.....	160,788,519 00	363,499 88
Total.....	\$164,009,677 00	\$403,473 56
Expired and terminated.....	158,616,820 00	340,256 93
In force at end of the year.....	\$5,392,857 00	\$63,216 63
Deduct amount reinsured.....	1,199,503 00	8,903 51
Net amount in force.....	\$4,193,354 00	\$54,313 12

GENERAL INTERROGATORIES.

Losses incurred during the year, marine and inland.....	\$146,155 84
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BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Marine and Inland.
Gross risks written.....	\$1,389,409 00
Less.....	54,204 00
Net risks written.....	\$1,335,205 00
Gross premiums received.....	\$3,664 44
Less.....	142 57
Net premiums received.....	\$3,521 87
Net losses paid.....	\$739 90
Net losses incurred.....	\$1,093 90

SCHEDULE D.**Bonds.**

Description.	Book value.	Market value.
District of Columbia, fund.....	\$140,480 00	\$134,400 00
City of New York, corp.....	120,120 00	116,160 00
City of New York, assm't.....	12,000 00	12,240 00
City of New York, assm't.....	2,972 62	3,000 00
Total.....	\$275,572 62	\$265,800 00

UNITED STATES BRANCH.
PALATINE INSURANCE COMPANY, (LIMITED).

Principal office in United States, corner Pine and William streets, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at London, Eng.; incorporated Dec. 31, 1886; commenced business in Illinois Jan. 2, 1901.]

A. H. WRAY, United States Manager.

HENRY C. EDDY, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	\$318,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$3,227,247 10</u>

INCOME.

	Fire.	
Gross premiums.....	\$2,491,991 16	
Deduct reinsurance and return premiums.....	789,069 85	
Total premiums.....		\$1,702,901 31
Interest on bonds and dividends on stocks, \$118,888.35; other sources, \$2,016.59.....		120,904 94
Profit on sale or maturity of ledger assets.....		3,116 43
Remittance from home office.....		193,505 80
Total income.....		<u>\$2,020,428 48</u>
Total.....		<u>\$5,247,675 58</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,250,825 42	
Deduct salvage, \$14,290.83; reinsurance, \$222,704.57.....	236,995 40	
Net amount paid for losses.....		\$1,013,830 02
Expenses of adjustment, settlement of losses.....		19,627 03
Commissions or brokerage.....		373,066 89
Allowance to local agencies for miscellaneous agency expenses.....		2,330 04
Salaries and expenses of special and general agents.....		44,228 52
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		68,560 82
Rents—including company's occupancy of its own buildings.....		10,244 17
Advertising, printing and stationery.....		13,831 95
Postage, telegrams, telephone and express.....		11,960 79
Legal expenses.....		49,703 57
Furniture and fixtures.....		679 35
Maps, including corrections.....		2,726 12
Underwriters' boards and tariff associations.....		22,287 20
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		14,726 86
Inspections and surveys.....		5,541 65
State taxes on premiums.....		28,689 45
Insurance department licenses and fees.....		8,544 57
All other licenses, fees and taxes.....		10,620 62
Agent's balances charged off.....		69 80
Loss on sale or maturity of ledger assets.....		52 60
Decrease in book value of ledger assets.....		5,867 30
All other disbursements, viz: Exchange.....		1,796 11
Remittance to home office.....		167,774 48
Total disbursements.....		<u>\$1,876,759 91</u>
Balance.....		<u>\$3,370,915 67</u>

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$2,874,752 87
Deposited in trust companies and banks not on interest.....	12,504 97
Deposited in trust companies and banks on interest.....	114,561 19
Agent's balances, representing business written subsequent to Oct. 1, last.....	362,289 30
Agent's balances, representing business written prior to Oct. 1, last.....	6,424 67
Bills receivable taken for fire risks.....	402 67
Total ledger assets.....	\$3,370,915 67

NON-LEDGER ASSETS.

Interest accrued on bonds.....	32,600 00
Gross assets.....	\$3,403,515 67

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 6,424 67
Book value of ledger assets over market value, viz: Bonds and stocks..	54,332 87
Total.....	60,757 54
Total admitted assets.....	\$3,342,758 13

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 30,586 00
Losses in process of adjustment, or in suspense.....	110,119 00
Losses resisted.....	22,823 00
Total claims for losses.....	\$163,528 00
Deduct reinsurance.....	25,034 63
Net amount of unpaid losses.....	\$ 138,493 37
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$611,591 10
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	921,456 83
Total unearned premiums as computed above.....	1,533,047 93
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,950 00
State, county and municipal taxes due or accrued.....	28,377 92
Commissions, brokerage and other charges due or to become due to agents and brokers.	41,946 15
Return premiums, \$9,400.95; reinsurance premiums, \$30,160.92.....	39,561 87
Total liabilities, except deposit capital.....	\$1,783,377 24
Deposit capital.....	\$ 318,000 00
Surplus over all liabilities.....	1,241,380 89
Surplus to policy holders.....	1,559,390 89
Total.....	\$3,342,758 13

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$273,691,364 00	\$3,179,843 30
Written during the year.....	219,462,343 00	2,401,991 16
Total.....	\$493,153,707 00	\$5,671,834 46
Expired and terminated.....	200,471,397 00	2,268,430 14
In force at end of the year.....	\$292,682,310 00	\$3,403,404 32
Deduct amount reinsured.....	38,951,392 00	458,795 91
Net amount in force.....	\$253,730,918 00	\$2,944,608 41

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$99,355,859 00	\$1,223,182 19
More than one and not more than three years to run.....	99,593,446 00	1,042,961 50
More than three years to run.....	54,781,613 00	678,464 72
Net amount in force Dec. 31, 1910.....	\$253,730,918 00	\$2,944,608 41

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 87,500 00
Losses incurred during the year, fire.....	790,513 89

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$15,378,390 58	\$376,675 01
Less.....	4,886,513 74	63,900 00
Net risks written.....	<u>\$10,491,876 84</u>	<u>\$312,775 01</u>
Gross premiums received.....	\$174,121 10	\$1,244 78
Less.....	43,643 63	233 51
Net premiums received.....	<u>\$130,477 47</u>	<u>\$1,011 27</u>
Net losses paid.....	<u>\$61,958 68</u>	<u>\$93 55</u>
Net losses incurred.....	<u>\$70,774 47</u>	<u>\$73 55</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Cleveland, Ohio, reg., 4s.....	\$101,054 00	\$101,000 00
Georgia, state of, reg., 4½s.....	10,440 70	10,300 00
New Mexico, territory of, ref., 4s.....	10,777 88	10,100 00
New York, N. Y., reg., 3½s.....	115,600 80	112,100 00
New York, N. Y., reg., 4½s.....	103,189 10	107,000 00
New York, N. Y., reg., 3½s.....	75,100 00	73,600 00
New York, N. Y., reg., 4s.....	101,220 60	99,000 00
New York, N. Y., reg., 4s.....	85,400 00	85,000 00
Virginia, state of, century, reg., 3s.....	45,250 00	44,000 00
Atlantic Coast Line (L. & N. coll.), 4s.....	48,093 50	46,500 00
Baltimore & Ohio R. R. (S. W. div.), 1st mort., 3½s.....	32,046 00	32,760 00
Baltimore & Ohio R. R. (Pitts. L. E. & W. Va.), ref., 4s.....	99,183 23	92,000 00
Chicago, Lake Shore & Eastern Ry., 1st mort., guar., 4½s.....	31,915 70	31,200 00
Chicago & Eastern Illinois R. R., refund. and imp., 4s.....	93,835 00	83,000 00
Chicago & Northwestern R. R., ext., reg., 4s.....	75,483 48	75,000 00
Chicago & Western Indiana R. R., cons., 4s.....	48,387 50	46,500 00
Erie R. R., cons. mort., 7s.....	77,106 40	78,000 00
Evansville & Terre Haute R. R., 1st cons. mort., 6s.....	114,170 00	110,000 00
Illinois Central R. R. (Western Lines), 1st mort., 4s.....	52,949 40	48,000 00
Interborough Rapid Transit Co., series "A", 5s.....	25,792 90	26,000 00
Lake Erie & Western R. R., 1st mort., 5s.....	16,172 20	15,400 00
Long Island R. R., refund. mort., 4s.....	149,313 56	144,000 00
Minn., St. Paul & S. S. Marie Ry. Co., equip. "B", 4½s.....	25,395 00	24,750 00
Minn., St. Paul & S. S. Marie Ry. Co., equip. "B", 4½s.....	25,395 00	24,750 00
Minneapolis & St. Louis R. R., 1st mort., 7s.....	25,073 30	26,400 00
Minneapolis Street Ry., 1st cons. mort., 5s.....	25,670 12	25,750 00
New York Central Lines, equip., 5s.....	148,218 75	153,000 00
N. Y. & Long Branch R. R., gen., 5s.....	19,867 05	19,210 00
N. Y., L. E. & Western Coal & R. R., 1st guar., 6s.....	26,411 00	27,000 00
Northern Pacific R. R., prior lien and land grant, 4s.....	24,650 26	25,250 00
Pennsylvania Co., guar., 1st mort., 4½s.....	53,473 68	51,500 00
Pitts., Cin., Chic. & St. Louis R. R., cons., guar., 4½s.....	62,049 30	60,990 00
Pitts., Cin., Chic. & St. Louis R. R., cons., guar., 4½s.....	19,594 50	19,260 00
St. Louis, Iron Mountain & Southern, cons. railway and land grant, guar., 5s.....	52,278 10	53,500 00
St. Louis, Iron Mountain & Southern (R. & G.), 1st mort., 4s.....	23,275 00	21,250 00
St. Louis & San Francisco R. R. Co., refund., 4s.....	40,962 50	40,500 00
St. Paul, Minn. & Manitoba R. R., cons., 6s.....	31,597 34	31,500 00
Southern Ry. Co. (St. Louis div.), 1st mort., 4s.....	24,377 50	21,750 00
Southern Ry. Co., 1st cons., 6s.....	60,265 10	53,500 00
Southern Pacific, 1st refund., 4s.....	49,031 34	47,500 00
Terminal R. R. Association of St. Louis, 1st mort., 4½s.....	27,505 41	26,500 00
Toledo, Walhonding Valley & Ohio R. R. Co., "C", 4s.....	51,389 97	48,000 00
West Shore R. R., guar., 1st mort., reg., 4s.....	55,370 00	50,500 00
West Virginia & Pittsburgh R. R., 4s.....	24,745 00	24,250 00
The Mortgage Bond Co. of N. Y., 4s.....	44,875 00	45,000 00
Baltimore & Ohio R. R., pref.....	44,086 52	45,500 00
Catawissa R. R., pref., 2d issue.....	6,022 92	5,800 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Chicago, Milwaukee & St. Paul R. R., pref.....	\$ 82,828 98	\$ 87,600 00
Cleveland & Pittsburgh R. R., guar.....	44,708 33	42,500 00
Manhattan Ry. Co., guar.....	134,936 25	141,000 00
Minehill & Schuylkill Haven R. R., guar.....	6,371 53	6,200 00
New York, Chicago & St. Louis R. R., 1st pref.....	11,129 17	10,800 00
Pittsburgh, McKeesport & Youghiogheny R. R., guar.....	66,364 00	62,500 00
Pittsburgh, Fort Wayne & Chicago Ry., guar.....	23,373 00	25,200 00
Underwriters Salvage Co. of New York.....	980 00	1,250 00
Total.....	<u>\$2,874,752 87</u>	<u>\$2,820,420 00</u>

UNITED STATES BRANCH.

PHOENIX ASSURANCE COMPANY, (LIMITED).

Principal office in United States, No. 47 Cedar street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at London, Eng.; incorporated Jan. 17, 1782; commenced business in Illinois Nov. 18, 1879.]

L. P. BAYARD and P. BERESFORD, United States Joint Managers.

B. C. MILLER, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	<u>\$310,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$3,356,970 47</u>

INCOME.

	Fire.	
Gross premiums.....	\$3,543,892 00	
Deduct reinsurance and return premiums.....	<u>1,047,621 69</u>	
Total premiums.....		\$2,496,270 31
Interest on bonds and dividends on stocks, \$110,928.03; other sources, \$3,169.60.....		114,097 63
Agents' balances previously charged off.....		29 00
Increase in book value of ledger assets.....		1,675 00
Remittance from home office.....		<u>21,769 03</u>
Total income.....		<u>\$2,633,831 97</u>
Total.....		<u>\$5,990,802 44</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$1,504,782 65
Deduct salvage \$28,194.49; reinsurance, \$224,261.66; discount, \$969.63.....	253,325 78
Net amount paid for losses.....	\$1,261,456 87
Expenses of adjustment, settlement of losses.....	44,136 40
Commissions or brokerage.....	487,502 83
Allowances to local agencies for miscellaneous agency expenses.....	11,040 04
Salaries and expenses of special and general agents.....	116,808 09
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	137,187 85
Rents—including company's occupancy of its own buildings.....	22,452 21
Advertising, printing and stationery.....	25,836 71
Postage, telegrams, telephone and express.....	16,382 96
Legal expenses.....	864 44
Furniture and fixtures.....	811 44
Maps, including corrections.....	6,504 58
Underwriters' boards and tariff associations.....	24,879 83
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	26,168 09
Inspections and surveys.....	20,554 70
State taxes on premiums.....	44,892 89
Insurance department licenses and fees.....	9,734 66
All other licenses, fees and taxes.....	9,156 20
Agents' balances charged off.....	532 06
Decrease in book value of ledger assets.....	65,087 50
All other disbursements, viz: Sundries, \$8,558.61; exchange, \$2,442.43.....	11,001 04
Remittance to home office.....	27,650 95
Total disbursements.....	<u>\$2,360,642 94</u>
Balance.....	<u>\$3,630,159 50</u>

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$3,015,564 75
Cash in office.....	838 06
Deposited in trust companies and banks not on interest.....	1,532 70
Deposited in trust companies and banks on interest.....	163,192 04
Agent's balances, representing business written subsequent to Oct. 1, last.....	444,221 68
Agent's balances, representing business written prior to Oct. 1, last.....	3,516 94
Other ledger assets, viz:—	
Accrued interest on bonds.....	1,083 33
Philadelphia Underwriters deposit.....	200 00
Total ledger assets.....	<u>\$3,630,159 50</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	43,983 78
Other non-ledger assets, viz: Reinsurance due on losses paid.....	1,708 22
Gross assets.....	<u>\$3,675,851 50</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	3,516 94
Total admitted assets.....	<u>\$3,672,334 56</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 39,294 00	
Losses in process of adjustment, or in suspense	194,623 00	
Losses resisted	26,810 00	
Total claims for losses	\$260,727 00	
Deduct re-insurance	38,291 00	
Net amount of unpaid losses		\$ 222,436 00
Unearned premiums at 50 per cent on fire risks running one year or less	\$ 829,744 33	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	1,198,063 98	
Excess of original premiums over amount received for re-insurance, \$771.10; unearned premiums (<i>pro rata</i>)	440 38	
Total unearned premiums as computed above		2,028,248 64
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		296 06
State, county and municipal taxes due or accrued		28,000 00
Re-insurance premiums		45,164 89
Total liabilities, except deposit capital		\$2,324,146 59
Deposit capital	\$ 310,000 00	
Surplus over all liabilities	1,038,188 97	
Surplus to policy holders		1,348,188 97
Total		<u>\$3,672,334 56</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$432,615,157 00	\$4,489,441 45
Written during the year	346,212,740 00	3,543,892 00
Total	\$778,827,897 00	\$8,033,333 45
Expired and terminated	314,106,595 00	3,332,900 46
In force at end of the year	\$464,721,302 00	\$4,700,532 99
Deduct amount reinsured	86,341,508 00	900,277 20
Net amount in force	<u>\$378,379,794 00</u>	<u>\$3,900,255 79</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$149,232,397 00	\$1,659,498 67
More than one and not more than three years to run	184,560,262 00	1,674,736 15
More than three years to run	44,587,135 00	566,040 94
Net amount in force Dec. 31, 1910	<u>\$378,379,794 00</u>	<u>\$3,900,255 79</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance	\$ 125,000 00
Losses incurred during the year, fire	<u>1,292,625 70</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$19,666,973 00
Less	5,921,822 00
Net risks written	<u>\$13,745,151 00</u>
Gross premiums received	\$222,375 07
Less	53,731 69
Net premiums received	<u>\$168,643 38</u>
Net losses paid	<u>\$92,819 02</u>
Net losses incurred	<u>\$97,450 02</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Massachusetts, state of.....	\$420,750 00	\$420,750 00
Georgia, state of.....	10,100 00	10,100 00
Cleveland, city of.....	100,000 00	100,000 00
N. Y. City, additional water stock.....	360,820 00	260,820 00
New York City.....	87,400 00	87,400 00
Richmond, city of.....	19,800 00	19,800 00
Rochester, city of, water bonds.....	126,500 00	126,500 00
Atchison, Topeka & Santa Fe R. R. Co., trans continental short line, gold.....	46,500 00	46,500 00
Atlantic Coast Line R. R. Co., L. & N. coll. mort.....	52,653 75	52,653 75
Baltimore & Ohio R. R. Co., prior lien mort.....	32,331 26	32,331 26
Chicago, B. & Q. R. R. Co., gen. mort.....	97,375 00	97,375 00
Chicago, Rock Island & Pacific R. R. Co., gen. mort.....	48,625 00	48,625 00
Chicago & Northwestern R. R. Co., sinking fund.....	41,193 75	41,193 75
Chicago & Northwestern R. R. Co., gen. mort.....	65,625 00	65,625 00
Chicago & Alton R. R. Co.....	90,937 50	90,937 50
Chicago & Western Indiana R. R. Co.....	46,125 00	46,125 00
Chicago, Milwaukee & St. Paul R. R. Co., gen. mort.....	49,500 00	49,500 00
Delaware & Hudson R. R. Co.....	50,000 00	50,000 00
Denver & Rio Grande R. R. Co., 1st cons. mort.....	46,500 00	46,500 00
Erie & Pittsburgh R. R. Co.....	90,000 00	90,000 00
Great Northern Ry. Co., St. Paul M. & M., cons., gold.....	49,000 00	49,000 00
Illinois Central R. R. Co., St. Louis div.....	13,600 00	13,600 00
Illinois Central R. R. Co., St. Louis div.....	88,800 00	88,800 00
Jamestown Franklin & Clearfield R. R. Co., 1st mort.....	47,250 00	47,250 00
Lake Shore & Mich. So. R. R. Co., 1st mort.....	44,875 00	44,875 00
Lake Shore & Mich. So. R. R. Co., debent.....	46,625 00	46,625 00
Louisville & Nashville R. R. Co.....	49,250 00	49,250 00
Manhattan Ry. Co.....	49,062 50	49,062 50
N. Y. Central & Hudson River R. R. Co.....	44,750 00	44,750 00
New York, New Haven & Hartford R. R. Co.....	103,125 00	103,125 00
Norfolk & Western R. R.....	44,125 00	44,125 00
Northern Pacific R. R. Co., prior lien mort.....	50,125 00	50,125 00
Pennsylvania Co., guar.....	26,750 00	26,750 00
St. Paul, Minn. & M. R. R. Co., 1st mort.....	52,562 50	52,562 50
Southern Pacific R. R. Co., coll. trust.....	56,787 50	56,787 50
Terminal R. R. Association, gen. mort.....	49,000 00	49,000 00
Union Pacific R. R. Co., 1st mort., B. R. & Land Grant.....	50,375 00	50,375 00
West Shore R. R. Co., 1st mort.....	121,200 00	121,200 00
American Telephone & Telegraph Co.....	45,312 50	45,312 50
New York Telephone Co.....	49,187 50	49,187 50
Western Electric Co.....	49,750 00	49,750 00
Underwriters Salvage Co. of New York.....	1,000 00	1,000 00
Underwriters Salvage Co. of Chicago.....	1,000 00	1,000 00
General Adjustment Bureau.....	150 00	150 00
Milwaukee Underwriters' Building Co.....	86 00	86 00
Southern Adjustment Bureau.....	100 00	100 00
Total.....	<u>\$3,015,584 75</u>	<u>\$3,015,584 75</u>

UNITED STATES BRANCH
PHENIX FIRE INSURANCE COMPANY.

Principal office in United States No. 17 Custom House street, Providence, R. I.

YEAR ENDING FEBRUARY, 1911.

[Located at Paris, France; incorporated, 1819; commenced business in Illinois
March 13, 1911.]

STARKWEATHER & SHEPLEY, Inc., United States Managers.

HERBERT V. BURROWS, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital in New York..... \$200,000 00

INCOME.

From home office.....	\$501,000 00
Total income.....	<u>\$501,000 00</u>
Total.....	<u>\$501,000 00</u>
Balance.....	<u>\$501,000 00</u>

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$501,000 00
Total ledger assets.....	<u>\$501,000 00</u>

LIABILITIES.

Deposit capital.....	\$200,000 00
Surplus over all liabilities.....	301,000 00
Surplus to policy holders.....	\$501,000 00
Total.....	<u>\$501,000 00</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	<u>\$50,000 00</u>
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SCHEDULE D.**Bonds.**

Description.	Book value.	Market value.
Northern Pacific & Great Northern Joint, C. B. & Q.....	\$ 47,875 00	\$ 47,875 00
Union Pacific R. R. Co., 1st mort., R. R. & Land Grant.....	50,500 00	50,500 00
Baltimore & Ohio R. R. Co., 1st mort., 50-ys.....	49,500 00	49,500 00
Chicago & Northwestern Ry. Co., gen. mort.....	49,375 00	49,375 00
City of Cleveland, city hall.....	100,000 00	101,750 00
City of New York, corp. stock.....	202,000 00	202,000 00
Total.....	<u>\$501,000 00</u>	<u>\$501,000 00</u>

UNITED STATES BRANCH.**PRUSSIAN NATIONAL INSURANCE COMPANY.**

Principal office in United States, No. 171 LaSalle street, Chicago, Ill.

YEAR ENDING DECEMBER 31, 1910.

[Located at Stettin, Ger.; incorporated, 1845; commenced business in Illinois Dec. 4, 1891.]

HAROLD W. LETTON, United States Manager.

HAROLD W. LETTON, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York State. \$215,000 00

Amount of ledger assets, Dec. 31, of previous year, readjusted by Illinois and New Jersey Insurance Department..... \$1,782,332 32

INCOME.

	Fire.	
Gross premiums.....	\$1,636,325 94	
Deduct reinsurance and return premiums.....	592,844 40	
Total premiums.....		\$1,043,481 54
Interest on bonds and dividends on stocks, \$62,180.93; other sources, \$530.55.....		62,711 48
Agents' balances previously charged off.....		456 29
Total income.....		<u>\$1,106,649 31</u>
Total.....		<u>\$2,888,981 63</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$736,202 57	
Deduct salvage, \$3,060.51; reinsurance, \$186,094.98; discount, \$1,001.34.....	190,146 83	
Net amount paid for losses.....		\$546,055 74
Expenses of adjustment, settlement of losses.....		15,856 51
Commissions or brokerage.....		229,288 59
Salaries and expenses of special and general agents.....		52,974 09
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		53,459 41
Rents—including company's occupancy of its own buildings.....		5,000 00
Advertising, printing and stationery.....		7,778 52
Postage, telegrams, telephone and express.....		10,361 51
Legal expenses.....		207 45
Furniture and fixtures.....		164 86
Maps, including corrections.....		2,709 60
Underwriters' boards and tariff associations.....		10,931 33
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		9,883 44
Inspections and surveys.....		2,724 54
State taxes on premiums.....		23,661 66
Insurance department licenses and fees.....		4,672 76
All other licenses, fees and taxes.....		4,348 97
Agents' balances charged off.....		282 05
Loss on sale or maturity of ledger assets.....		625 00
All other disbursements, viz: Mercantile reports, \$378.66; telephone service, \$267.10; insurance on office furniture and fixtures, \$38.73; premiums on fidelity bonds, \$212.00; electric lights, \$333.77; subscriptions, \$515.29; water and ice, \$170.50; premium on bond purchase, \$433.80; typewriters and repairs, \$339.92; miscellaneous expenses, \$202.19; petty cash items, \$261.77; Insurance Department examination fees, \$532.50.....		4,186 23
Remittance to home office.....		50,000 00
Total disbursements.....		<u>\$1,085,174 25</u>
Balance.....		<u>\$1,853,807 38</u>

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$1,538,111 71
Cash in office.....	79 65
Deposited in trust companies and banks on interest.....	71,594 83
Agent's balances, representing business written subsequent to Oct. 1, last.....	237,979 85
Agent's balances, representing business written prior to Oct. 1, last.....	6,041 34
Total ledger assets.....	<u>\$1,853,807 38</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	14,072 67
Gross assets.....	<u>\$1,867,880 0</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 6,041 34
Book value of ledger assets over market value, viz: Bonds.....	58,042 71
Total.....	<u>64,084 05</u>
Total admitted assets.....	<u>\$1,803,796 00</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$50,460 09	
Losses in process of adjustment, or in suspense	50,277 56	
Losses resisted	14,876 26	
Total claims for losses	\$115,613 91	
Deduct re-insurance	27,632 51	
Net amount of unpaid losses		\$ 87,981 40
Unearned premiums at 50 per cent on fire risks running one year or less	\$292,653 77	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	775,277 16	
Excess of original premiums over amount received for re-insurance, \$1,122.03; unearned premiums (<i>pro rata</i>)	436 40	
Total unearned premiums as computed above		1,068,367 33
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,710 66
State, county and municipal taxes due or accrued		20,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers		3,675 00
All other liabilities, viz: Reserve for 1910 losses reported since Dec. 31		968 00
Total liabilities, except deposit capital		\$1,182,692 39
Deposit capital	\$215,000 00	
Surplus over all liabilities	406,103 61	
Surplus to policy holders		621,103 61
Total		\$1,803,796 00

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$198,206,843 00	\$2,296,247 37
Written during the year	145,043,628 00	1,636,325 94
Total	\$343,250,471 00	\$3,932,573 31
Expired and terminated	118,324,882 00	1,426,195 83
In force at end of the year	\$224,925,589 00	\$2,506,377 48
Deduct amount reinsured	38,159,738 00	479,469 96
Net amount in force	\$186,765,851 00	\$2,026,917 52

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$ 50,049,090 00	\$ 585,307 54
More than one and not more than three years to run	105,494,853 00	1,065,361 07
More than three years to run	31,221,908 00	386,248 91
Net amount in force Dec. 31, 1910	\$186,765,851 00	\$2,026,917 52

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance	\$ 50,000 00
Losses incurred during the year, fire	527,984 54

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written	\$15,363,006 00	\$188,800 00
Less	6,276,513 00	39,750 00
Net risks written	\$9,086,495 00	\$149,050 00
Gross premiums received	\$183,853 43	\$670 30
Less	67,861 67	172 44
Net premiums received	\$116,491 76	\$497 86
Net losses paid	\$73,126 58	\$22 86
Net losses incurred	\$67,806 24	\$22 86

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Allegheny County, Pa., 4s.....	\$ 40,000 00	\$ 40,800 00
Bergen County, N. J., road imp., 5s.....	1,000 00	1,090 00
Bergen County, N. J., road imp., 5s.....	4,000 00	4,380 00
Bergen County, N. J., road imp., 5s.....	4,000 00	4,400 00
Bergen County, N. J., road imp., 5s.....	4,000 00	4,400 00
Bergen County, N. J., road imp., 5s.....	4,000 00	4,444 00
Bergen County, N. J., road imp., 5s.....	1,000 00	1,110 00
Buffalo, N. Y., water works, 4s.....	40,600 00	40,000 00
Cincinnati, Ohio, street imp., 4s.....	40,000 00	40,800 00
Cleveland, Ohio, water works, 4s.....	40,000 00	40,000 00
Essex County, N. J., bridge, 4s.....	31,000 00	30,300 00
Hudson County, N. J., bridge, 4s.....	81,125 00	29,700 00
Hudson County, N. J., county building, 4½s.....	10,000 00	10,700 00
Jamestown, N. Y., free school, 5s.....	1,567 95	1,635 00
Jamestown, N. Y., free school, 5s.....	7,849 50	8,175 00
Jamestown, N. Y., free school, 5s.....	7,860 00	8,250 00
Jamestown, N. Y., free school, 5s.....	7,872 00	8,250 00
Jamestown, N. Y., free school, 5s.....	7,878 00	8,250 00
Jamestown, N. Y., free school, 5s.....	7,885 50	8,325 00
Jersey City, N. Y., water loan, 4s.....	40,200 00	39,200 00
Los Angeles, Cal., water works, 4s.....	3,500 00	3,255 00
Los Angeles, Cal., water works, 4s.....	36,500 00	33,945 00
Massachusetts, state, water loan, 3s.....	150,796 48	127,500 00
Memphis, Tenn., water works, 4s.....	40,000 00	38,400 00
Middlesex County, N. J., county building, 4½s.....	5,000 00	5,100 00
Middlesex County, N. J., county building, 4½s.....	6,000 00	6,120 00
Middlesex County, N. J., county building, 4½s.....	6,000 00	6,120 00
Middlesex County, N. J., county building, 4½s.....	6,000 00	6,120 00
Middlesex County, N. J., county building, 4½s.....	2,000 00	2,040 00
Minneapolis, Minn., school, 4s.....	40,000 00	39,600 00
Mt. Vernon, N. Y., highway imp., 4s.....	10,000 00	9,900 00
New York City, N. Y., 3½s.....	25,000 00	23,500 00
New York City, N. Y., 3½s.....	5,000 00	4,600 00
New York City, N. Y., 3½s.....	30,000 00	27,600 00
New York City, N. Y., 3½s.....	20,000 00	18,200 00
New York City, N. Y., 3½s.....	25,000 00	22,000 00
New York City, N. Y., 3½s.....	100,000 00	88,000 00
Portland, Oregon, bridge, 5s.....	34,000 00	36,380 00
St. Louis, Mo., world's fair, 3½s.....	30,206 25	27,900 00
St. Paul, Minn., municipal building, 4s.....	20,348 00	20,000 00
Salt Lake City, Utah, water, 4½s.....	40,000 00	40,000 00
Spokane, Wash., water, 4s.....	41,200 00	38,800 00
Syracuse, N. Y., high school, 4½s.....	5,306 25	5,150 00
Syracuse, N. Y., high school, 4½s.....	10,612 50	10,300 00
Syracuse, N. Y., high school, 4½s.....	10,612 50	10,300 00
Tacoma, Wash., municipal electric light, 4½s.....	40,000 00	40,800 00
Toledo, Ohio, water, 4s.....	20,000 00	20,200 00
Yonkers, N. Y., city hall, 5½s.....	10,000 00	10,900 00
Yonkers, N. Y., city hall, 5½s.....	10,000 00	11,000 00
Yonkers, N. Y., city hall, 5½s.....	10,000 00	11,100 00
Yonkers, N. Y., city hall, 5½s.....	10,000 00	11,100 00
Chicago, Milwaukee & St. Paul Ry. (C. & P. West. div.), 5s.....	31,000 00	32,100 00
Cleveland Terminal & Valley, 4s.....	15,000 00	14,250 00
Illinois Central, 4s.....	8,288 00	8,240 00
Illinois Central (Omaha div.), 5s.....	20,000 00	22,800 00
Iowa Central, 5s.....	22,769 80	31,200 00
Lake Erie & Western, 5s.....	16,387 50	16,500 00
Louisville & Nashville, gen., 6s.....	12,536 00	13,800 00
Louisville & Nashville, (E. H. & N.), 6s.....	4,584 48	4,480 00
New York Central, (Beach Creek div.), 4s.....	28,341 00	29,700 00
New York Central & Hudson River, 3½s.....	20,950 00	18,000 00
New York, Chicago & St. Louis, 4s.....	28,110 00	30,000 00
Oregon Ry. & Navigation Co., 4s.....	30,675 00	29,100 00
Pennsylvania Co., 4½s.....	32,000 00	30,900 00
Pere Marquette, 4½s.....	29,700 00	27,900 00
Rochester & Pittsburg, 6s.....	14,400 00	16,380 00
Sioux City & Pacific, 3½s.....	19,550 00	18,000 00
Toledo & Ohio Central, (W. div.), 5s.....	17,000 00	17,600 00
Vandalia Ry., 4s.....	30,900 00	29,100 00
Total.....	\$1,538,111 71	\$1,480,069 00

UNITED STATES BRANCH.
RELIANCE MARINE INSURANCE COMPANY, (LIMITED).

Principal office in United States, Cotton Exchange Bldg., New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Liverpool, Eng.; incorporated Feb. 11, 1881; commenced business in Illinois March 11, 1901.]

W. L. H. SIMPSON, United States Manager.

D. W. MACDONALD, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Massachusetts.....	\$300,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$411,396 42</u>

INCOME.

	Marine and Inland.	
Gross premiums.....	\$390,499 33	
Deduct reinsurance and return premiums.....	<u>138,802 57</u>	
Total premiums.....		\$251,696 76
Interest on bonds.....		13,135 00
Agents' balances previously charged off.....		144 80
Increase in book value of ledger assets, bonds.....		119 88
Remittance from home office.....		<u>101,484 76</u>
Total income.....		<u>\$366,631 20</u>
Total.....		<u>\$778,017 62</u>

DISBURSEMENTS.

	Marine and Inland.	
Gross amount paid for losses.....	\$285,502 70	
Deduct salvage, \$47,749.07; reinsurance, \$62,364.29	<u>110,113 38</u>	
Net amount paid for losses		\$175,389 34
Expenses of adjustment, settlement of losses.....		1,406 11
Commissions or brokerage.....		26,346 15
Allowances to local agencies for miscellaneous agency expenses.....		218 19
Advertising, printing and stationery.....		132 31
Postage, telegrams, telephone and express and cables.....		361 90
Legal expenses.....		553 06
Underwriters' boards and tariff associations.....		400 86
Inspections and surveys.....		81 34
State taxes on premiums.....		6,381 53
Insurance department licenses and fees.....		513 80
All other licenses, fees and taxes.....		791 79
Decrease in book value of ledger assets, bonds.....		705 40
All other disbursements, viz: Auditing accounts, \$337.50; policy stamps, D Exchange and commissions on recoveries on re-insurance placed abroad, \$320.05; miscellaneous expenses, \$591.54.....		1,249 09
Remittance to home office.....		<u>160,954 85</u>
Total disbursements.....		<u>\$384,874 71</u>
Balance.....		<u>\$393,142 91</u>

LEDGER ASSETS.

Book value of bonds excluding interest (Schedule D)	\$352,771 44
Deposited in trust companies and banks not on interest.....	7,596 51
Agent's balances, representing business written subsequent to Oct. 1, last.....	26,686 36
Agent's balances, representing business written prior to Oct. 1, last.....	4,068 60
Total ledger assets.....	\$393,142 91

NON-LEDGER ASSETS.

Interest due and accrued on bonds	2,603 75
Other non-ledger assets, viz: Due from other companies for re-insurance on losses paid, see Schedule E.....	1,661 85
Gross assets.....	\$397,408 51

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 4,068 60
Book value of ledger assets over market value, viz: Bonds and stocks..	28,261 44
Total.....	32,350 04
Total admitted assets.....	\$365,058 47

LIABILITIES.

Losses in process of adjustment, or in suspense	\$38,726 35	
Losses resisted	496 00	
Total claims for losses.....	\$39,224 35	
Deduct re-insurance.....	509 00	
Net amount of unpaid losses.....		\$38,715 35
Unearned premiums at 50 per cent on inland navigation risks	\$18,389 97	
Unearned premiums at 100 per cent on marine risks	17,525 99	
Total unearned premiums as computed above.....		35,915 96
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		238 80
State, county and municipal taxes due or accrued		9,762 50
Commissions, brokerage and other charges due or to become due to agents and brokers		3,585 23
Re-insurance premiums		4,370 20
Total liabilities, except deposit capital.....		\$ 92,883 04
Deposit capital.....	\$300,000 00	
Surplus over all liabilities, impairment	27,824 57	
Surplus to policy holders.....		272,175 43
Total.....		\$365,058 47

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force Dec. 31 1909.....	\$ 3,196,068 00	\$ 41,671 15
Written during the year.....	120,427,781 00	390,499 33
Total.....	\$123,623,869 00	\$432,170 48
Expired and terminated	119,408,318 00	371,424 87
In force at end of the year.....	\$4,215,551 00	\$60,745 61
Deduct amount reinsured	331,421 00	6,439 68
Net amount in force.....	\$3,884,130 00	\$54,305 93

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance	\$ 25,000 00
Losses incurred during the year, ocean marine.....	176,335 45

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Marine and Inland.
Gross risks written.....	\$1,449,456 00
Less.....	68,805 00
Net risks written.....	\$1,380,651 00
Gross premiums received.....	\$3,712 26
Less.....	132 11
Net premiums received.....	\$3,580 15
Net losses paid.....	\$1,054 27
Net losses incurred.....	\$1,493 27

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
City of New York, additional water, 3½s.....	\$ 25,523 26	\$24,250 00
City of New York, dock, 3s.....	109,474 67	92,000 00
City of New York, corp. stock, 3½s.....	50,227 49	44,000 00
City of New York, corp. stock, 3½s.....	45,375 94	44,000 00
City of New York, corp. stock, 4s.....	50,370 70	50,000 00
New York Central & Hudson River R. R. Co., 3½s.....	27,259 45	22,500 00
New York Central & Hudson River R. R. Co., 3½s.....	5,451 89	4,500 00
Old Colony R. R. Co., 4s.....	15,692 64	14,850 00
Hereford R. R. Co., 4s.....	14,763 26	14,550 00
Fitchburg R. R. Co., 4s.....	14,632 14	13,860 00
Total.....	\$352,771 44	\$324,510 00

UNITED STATES BRANCH.

ROSSIA INSURANCE COMPANY.

Principal office in United States, No. 84 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at St. Petersburg, Russia; incorporated, 1881; commenced business in Illinois Feb. 24, 1904.]

CARL F. STURHAHN, United States Manager.

HAROLD W. LETTON, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	\$300,000 00
Amount of ledger assets, Dec. 31. of previous year.....	\$3,310,065 80

INCOME.

	Fire.	
Gross reinsurance premiums.....	\$4,920,734 92	
Deduct reinsurance and return premiums.....	981,030 55	
Total reinsurance premiums.....		\$3,939,704 37
Interest on bonds, \$112,743.12; other sources, \$3,210.19.....		120,953 31
Remittance from home office.....		2,264 32
Total income.....		\$4,062,942 00
Total.....		\$7,372,997 80

DISBURSEMENTS.

Fire.

Gross amount paid for losses.....	\$2,283,800 23	
Deduct salvage.....	36,640 20	
Net amount paid for losses.....		\$2,247,320 03
Expenses of adjustment, settlement of losses.....		80,429 12
Commissions or brokerage.....		1,063,553 14
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		98,488 97
Rents—including company's occupancy of its own buildings.....		8,119 49
Advertising, printing and stationery.....		3,062 24
Postage, telegrams, telephone and express.....		2,450 10
Legal expenses.....		616 18
Furniture and fixtures.....		1,280 66
Maps, including corrections.....		825 25
State taxes on premiums.....		3,325 06
Insurance department licenses and fees.....		1,506 31
All other licenses, fees and taxes.....		4,265 70
Loss on sale or maturity of ledger assets.....		14,612 49
All other disbursements, viz: Traveling expenses, \$5,909.40; sundry general expenses, \$7,382.94.....		13,192 34
Remittance to home office.....		200,000 00
Total disbursements.....		\$3,723,067 06
Balance.....		\$3,649,910 72

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$3,273,029 38
Deposited in bank on interest, in control of trustees.....	150,000 00
Deposited in trust companies and banks on interest.....	99,458 24
Agent's balances, representing business written subsequent to Oct. 1, last.....	127,423 10
Total ledger assets.....	\$3,649,910 72

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$42,939 17
Interest due and accrued on other assets.....	229 82
Total.....	43,168 99
Gross assets.....	\$3,693,079 71

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz: On bonds as per Schedule D.....	59,419 38
Total admitted assets.....	\$3,633,660 33

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$ 495,234 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,476,357 93
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	1,053,407 37
Total unearned premiums as computed above.....	2,529,765 30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,000 00
State, county and municipal taxes due or accrued.....	5,000 00
Total liabilities, except deposit capital.....	\$3,030,999 30
Deposit capital.....	\$300,000 00
Surplus over all liabilities.....	302,661 03
Surplus to policy holders.....	602,661 03
Total.....	\$3,633,660 33

RISKS AND PREMIUMS.

	Fire Risks.	Reinsurance Premiums.
In force Dec. 31, 1909.....	\$352,578,173 00	\$4,308,513 30
Written during the year.....	438,334,167 00	4,920,734 92
Total.....	\$790,912,340 00	\$9,229,248 22
Expired and terminated.....	371,910,620 00	4,517,752 56
In force at end of the year.....	\$419,001,720 00	\$4,711,495 66

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Reinsurance Premiums.
In force, having from date of policy not more than one year to run.....	\$270,931,059 00	\$2,952,715 86
More than one and not more than three years to run.....	95,312,243 00	1,119,166 23
More than three years to run.....	52,758,418 00	639,613 57
Net amount in force Dec. 31, 1910.....	\$419,001,720 00	\$4,711,495 66

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 37,500 00
Losses incurred during the year, fire.....	2,219,642 03

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$32,781,727 00
Less.....	6,847,392 00
Net risks written.....	\$25,934,335 00
Gross premiums received.....	\$366,526 21
Less.....	74,588 19
Net premiums received.....	\$291,938 02
Net losses paid.....	\$171,292 32
Net losses incurred.....	\$171,577 32

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
United States Government, reg., 4s.....	\$121,625 00	\$116,000 00
New York State, canal imp., reg., 3s.....	153,468 75	151,500 00
New York State, canal imp., reg., 3s.....	206,000 00	202,000 00
New York City, new east river bridge, reg., 3½s.....	274,500 00	264,000 00
Atchison, Topeka & Santa Fé Ry. Co., gen. mort., 4s.....	97,365 00	98,000 00
Atlantic Coast Line R. R. Co., 1st cons. mort., 4s.....	95,906 25	94,000 00
Baltimore & Ohio R. R. Co., 1st mort., 4s.....	99,365 00	99,000 00
Baltimore & Ohio R. R. Co., Southwestern div., 1st mort., 3½s.....	43,981 25	45,000 00
Baltimore & Ohio R. R. Co., prior lien, 3½s.....	91,290 00	92,000 00
Central Pacific Ry. Co., 1st refund. mort., 4s.....	98,875 00	96,000 00
Chesapeake & Ohio R. R. Co., 1st cons. mort., 5s.....	114,984 38	113,000 00
Chesapeake & Ohio R. R. Co., gen. mort., 4½s.....	77,718 75	75,750 00
Chicago, Burlington & Quincy R. R. Co. gen. mort., 4s.....	98,906 25	97,000 00
Chicago, Burlington & Quincy R. R. Co., Illinois div., 3½s.....	47,703 75	46,640 00
Chicago, Rock Island & Pacific Ry. Co., gen. mort., 4s.....	98,233 75	97,000 00
Cincinnati, Indiana, St. Louis & Chicago Ry. Co., 1st mort., 4s.....	12,000 00	11,640 00
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., gen. mort., 4s.....	74,187 50	70,500 00
Delaware & Hudson Co., 1st refund. mort., 4s.....	40,750 00	40,000 00
Denver & Rio Grande R. R. Co. 1st cons. mort., 4s.....	63,260 00	62,980 00
Erie R. R. Co., prior lien, 4s.....	48,500 00	43,000 00
Lehigh Valley Ry. Co., 1st mort., 4½s.....	53,548 75	53,000 00
Lehigh Valley Ry. Co., 1st mort., reg., 4½s.....	53,900 00	53,000 00
Louisville & Nashville R. R. Co., unified, 4s.....	50,000 00	49,000 00
Missouri Pacific Ry. Co., 1st cons. mort., 6s.....	58,125 00	54,500 00
New York Central & Hudson River R. R. Co., 1st mort., 3½s.....	45,323 75	44,500 00
New York Central & Hudson River R. R. Co., 1st mort., reg., 3½s.....	43,687 50	44,500 00

SCHEDULE D—Concluded.

Bonds.

Description.	Book value.	Market value
Norfolk & Western Ry. Co., 1st cons. mort., 4s.....	\$103,548 75	\$103,950 00
Northern Pacific Ry. Co., railway and land grant, prior lien, 4s.....	101,578 75	100,000 00
Oregon R. R. & Navigation Co., cons. mort., 4s.....	97,762 50	97,000 00
Oregon Short Line Ry. Co., refund. mort., 4s.....	60,775 00	60,450 00
Pennsylvania R. R. Co., cons. mort., 4s.....	102,375 00	103,000 00
Reading & Phila. & Read. Coal & Iron Co., gen. mort., 4s.....	49,500 00	49,000 00
St. Louis, Iron Mt. & So. Ry., River & Gulf div., 1st mort., 4s.....	36,218 75	34,000 00
St. Louis & San Francisco R. R. Co., refund. mort., 4s.....	61,500 00	60,000 00
Southern Pacific R. R. Co., 1st refund. mort., 4s.....	90,925 00	94,000 00
Southern Ry., 1st cons. mort., 5s.....	56,875 00	53,500 00
Texas & Pacific Ry. Co., 1st mort., 5s.....	56,607 50	55,500 00
Union Pacific R. R., 1st mort., railroad and land grant, 4s.....	100,780 00	101,000 00
Wabash R. R. Co., 1st mort., 5s.....	33,802 50	32,700 00
Western New York & Pennsylvania Ry., 1st mort., 5s.....	57,625 00	55,000 00
Total.....	<u>\$3,273,029 38</u>	<u>\$3,213,610 00</u>

UNITED STATES BRANCH.

ROYAL INSURANCE COMPANY, (LIMITED).

Principal office in United States, No. 84 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Liverpool, Eng.; incorporated May 31, 1845; commenced business in Illinois April 2, 1872.]

EDWARD FITCH BEDDALL, United States Manager.

JOHN H. LAW and GEORGE W. LAW, Attorneys in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	<u>\$550,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year.....		<u>\$11,200,507 14</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$10,755,076 83	\$223,664 72	
Deduct reinsurance and return premiums.....	3,305,408 50	25,835 65	
Total premiums (other than perpetuals).....	<u>\$7,449,668 33</u>	<u>\$197,829 07</u>	\$7,647,497 40
Deposit premiums on perpetual risks.....			1 66
Interest on mortgage loans.....		\$ 23,867 03	
Interest on bonds and dividends on stocks, \$208,335.06; other sources, \$7,762.55.....		216,097 61	
Rents—including company's occupancy of its own buildings.....		<u>370,896 18</u>	
Total interest and rents.....			610,860 82
Remittance from home office.....			<u>236,115 93</u>
Total income.....			<u>\$8,494,475 81</u>
Total.....			<u>\$19,094,982 95</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$4,263,797 39	\$57,638 35	
Deduct—			
Salvage, fire, \$ 47,173 20; mar. and inl., \$596 11			
Reinsur., fire, 708,769 14			
Discount, fire, 381 30	756,323 73	596 11	
Net amount paid for losses.....	\$3,507,473 66	\$57,042 24	\$3,564,515 90
Expenses of adjustment, settlement of losses.....			85,307 12
Deposit premiums returned.....			2,678 00
Commissions or brokerage.....			1,338,009 27
Allowances to local agencies for miscellaneous agency expenses.....			16,881 17
Salaries and expenses of special and general agents.....			242,661 91
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....			549,469 93
Rents—including company's occupancy of its own buildings.....			86,482 21
Advertising, printing and stationery.....			92,637 51
Postage, telegrams, telephone and express.....			59,193 04
Legal expenses.....			1,951 79
Furniture and fixtures.....			18,714 70
Maps, including corrections.....			12,829 34
Underwriters' boards and tariff associations.....			77,274 91
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			81,167 07
Inspections and surveys.....			62,999 31
Repairs and expenses on real estate.....			166,272 52
Taxes on real estate.....			61,181 83
State taxes on premiums.....			138,830 17
Insurance department licenses and fees.....			21,263 72
All other licenses, fees and taxes.....			19,846 15
Agents' balances charged off.....			951 32
Decrease in book value of ledger assets.....			87 50
All other disbursements, viz: General traveling expenses, \$10,848.93; subscriptions to mercantile agencies, etc., \$7,610.24; exchange, \$3,760.03; auditing expenses, \$2,675.15; supper allowance, clerk's night work, \$2,218.25; annual conference and entertainment expenses, \$2,222.23; rental tabulating machines, \$2,161.67; fidelity bonds, \$1,427.22; water, ice and towel service, \$1,184.01; sundry petty expenses, \$6,364.92.....			40,472 65
Remittance to home office.....			1,466,156 79
Total disbursements.....			\$8,196,835 86
Balance.....			\$11,498,147 09

LEDGER ASSETS.

Book value of real estate.....	\$4,174,899 61
Mortgage loans on real estate.....	403,100 00
Book value of bonds and stocks, excluding interest (Schedule D).....	5,225,235 43
Cash in office.....	1,572 83
Deposited in trust companies and banks not on interest.....	1,222 60
Deposited in trust companies and banks on interest.....	378,069 07
Agent's balances, representing business written subsequent to Oct. 1, last.....	1,285,593 75
Agent's balances, representing business written prior to Oct. 1, last.....	28,354 10
Total ledger assets.....	\$11,498,147 09

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 7,806 86
Interest accrued on bonds.....	61,136 25
Rents due on company's property.....	16,080 30
Total.....	85,003 41
Other non-ledger assets, viz: Due from other companies for reinsurance on losses already paid.....	54,519 34
Gross assets.....	\$11,637,669 84

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$28,354 10
Book value of ledger assets over market value, viz: Bonds and stocks.....	74,760 68
Total.....	103,114 78
Total admitted assets.....	\$11,534,555 06

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$104,117 10	
Losses in process of adjustment, or in suspense.....	708,465 91	
Losses resisted.....	114,042 88	
Total claims for losses.....	\$926,625 89	
Deduct reinsurance.....	191,677 13	
Net amount of unpaid losses.....		\$ 734,948 76
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$2,184,896 40	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	5,086,553 70	
Unearned premiums at 50 per cent on inland navigation risks.....	72,665 80	
Unearned premiums at 100 per cent on marine risks.....	1,996 47	
Excess of original premiums over amount received for reinsurance, \$160,097.24; unearned premiums (<i>pro rata</i>).....	34,721 92	
Total unearned premiums as computed above.....		7,380,634 29
Amount reclaimable by the insured or perpetual fire insurance policies.....		95,102 97
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....		90,475 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		47,231 00
State, county and municipal taxes due or accrued, including federal corporation tax.....		180,754 17
Commissions, brokerage and other charges due or to become due to agents and brokers.....		18,988 95
Return premiums, \$23,866.58; reinsurance premiums, \$110,514.30.....		134,380 88
Total liabilities, except deposit capital.....		\$8,682,516 02
Deposit capital.....	\$ 550,000 00	
Surplus over all liabilities.....	2,302,039 04	
Surplus to policy holders.....		2,852,039 04
Total.....		\$11,534,555 06

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$1,551,458,091 00	\$16,435,129 08	\$ 553,481 00	\$ 12,074 99
Written during the year.....	1,011,350,745 00	10,755,076 83	39,724,374 00	223,664 72
Total.....	\$2,562,808,836 00	\$27,190,205 91	\$40,277,855 00	\$235,739 71
Expired and terminated.....	970,117,328 00	10,546,830 41	31,648,249 00	88,066 50
In force at end of the year.....	\$1,592,691,508 00	\$16,643,375 50	\$8,629,606 00	\$147,673 21
Deduct amount reinsured.....	214,295,195 00	2,482,793 44	27,175 00	345 13
Net amount in force.....	\$1,378,396,313 00	\$14,160,582 06	\$8,602,431 00	\$147,328 08
Perpetual risks not included above, \$5,041,127.00; premiums on same, \$109,204.82.				

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$382,817,604 00	\$4,369,392 80
More than one and not more than three years to run.....	632,250,463 00	5,807,459 71
More than three years to run.....	363,328,246 00	3,983,729 55
Net amount in force Dec. 31, 1910.....	\$1,378,396,313 00	\$14,160,582 06

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 250,000 00
Losses incurred during the year, fire and tornado, \$3,650,625.24; marine and inland, \$81,689.79.....	3,732,315 08

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$77,774,573 00	\$4,327,921 00
Less.....	25,108,495 00	755,910 00
Net risks written.....	\$52,666,078 00	\$3,572,011 00
Gross premiums received.....	\$976,578 12	\$28,140 98
Less.....	294,961 08	3,481 47
Net premiums received.....	\$681,617 04	\$24,659 51
Net losses paid.....	\$321,354 95	\$1,208 41
Net losses incurred.....	\$340,480 30	\$1,019 11

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
Brooklyn, N. Y., cons., gold, 3½s.	\$200,000 00	\$180,000 00
Cincinnati, Ohio, hospital, 3.65s.	100,000 00	96,000 00
Georgia, state of, 3½s.	15,000 00	14,700 00
New Mexico, territory of, refund, 6s.	10,000 00	10,400 00
New York, state of, canal imp., gold, 3s.	40,000 00	40,400 00
New York, state of, canal imp., gold, 3s.	25,000 00	25,250 00
New York, state of, canal imp., gold, 4s.	10,000 00	10,500 00
New York, state of, highway imp., gold, 3s.	20,000 00	20,200 00
New York, state of, highway imp., gold, 4s.	35,000 00	36,750 00
New York City, cons., gold, 3½s.	302,000 00	283,880 00
New York City, cons., gold, 3½s.	200,000 00	184,000 00
New York City, corp., gold, 3½s.	150,000 00	132,000 00
New York City, corp., gold, 3½s.	100,000 00	88,000 00
Richmond, Va., 4s.	50,000 00	49,000 00
St. Louis, Mo., 3½s.	25,000 00	23,250 00
Atchison, Topeka & Santa Fé R. R. Co., gen. mort., gold, 4s.	71,000 00	71,000 00
Atlantic Coast Line R. R. Co., 1st cons. mort., 50-yr. gold, 4s.	100,000 00	94,000 00
Baltimore & Ohio R. R. Co., prior lien gold, 3½s.	130,000 00	120,900 00
Baltimore & Ohio R. R. Co., 1st mort., gold, 4s.	25,000 00	24,750 00
Brooklyn & Montauk R. R. Co., 1st mort., gold, 5s.	30,000 00	30,000 00
Central R. R. of New Jersey, gen. mort., 100-yr., gold, 5s.	100,000 00	122,000 00
Chesapeake & Ohio Ry. Co., 1st cons. mort., 50-yr., gold, 5s.	202,000 00	228,260 00
Chicago & Alton R. R. Co., refund., 50-yr., gold, 3s.	65,000 00	47,450 00
Chicago & Alton R. R. Co., 1st lien, 50-yr., gold, 3½s.	15,000 00	10,500 00
Chl., Bur. & Quincy R. R. Co., mort., sink. fund (Iowa div.), 4s.	33,000 00	33,000 00
Chl., Bur. & Quincy R. R. Co., mort. (Illinois div.), 3½s.	25,000 00	22,000 00
Chicago & Erie R. R. Co., 1st mort., gold, 5s.	50,000 00	55,500 00
Chicago, Indiana & Southern R. R. Co., 50-yr., gold, 4s.	50,000 00	46,500 00
Chicago, Milwaukee & St. Paul Ry. Co., Chicago & Pacific Western div., 1st mort., 40-yr., gold, 5s.	50,000 00	53,500 00
Chicago, Milwaukee & St. Paul Ry. Co., Wisconsin & Minnesota div., 1st mort., 40-yr., gold, 5s.	25,000 00	26,750 00
Chicago & Northwestern Ry. Co., ext., 4s.	40,000 00	40,000 00
Chicago & Northwestern Ry. Co., gen. mort., gold, 3½s.	25,000 00	22,000 00
Chicago, Rock Island & Pacific Ry. Co., 1st mort., 6s.	20,000 00	22,000 00
Chicago, Rock Island & Pacific Ry. Co., gen. mort., gold, 4s.	50,000 00	48,560 00
Chicago, St. Louis & New Orleans R. R. Co., gold loan (guar. by I. C. R. R. Co.), 3½s.	50,000 00	43,000 00
Cincinnati, Indianapolis, St. Louis & Chicago R. R. Co., 50-yr., gen. 1st mort., gold, 4s.	155,000 00	148,800 00
Cleveland, Cincinnati, Chicago & St. Louis R. R. Co., 1st mort., gold (C. W. & M. div.), 4s.	25,000 00	23,250 00
Dakota & Great Southern Ry. Co., 1st mort., 30-yr., gold, 5s.	25,000 00	26,000 00
Fargo & Southern Ry. Co., 1st mort., 40-yr., gold, 6s.	19,000 00	22,230 00
Fitchburg R. R. Co., 4s.	100,000 00	99,000 00
Flint & Pere Marquette R. R. Co., 1st mort., 50-yr., gold (Port Huron div.), 5s.	5,000 00	5,100 00
Georgia Pacific Ry. Co., 1st mort., gold, 6s.	50,000 00	56,500 00
Hocking Valley Ry. Co., 1st cons. mort., gold, 4½s.	50,000 00	51,500 00
Illinois Central R. R. Co., Western Lines, 1st mort., gold, 4s.	17,000 00	16,330 00
Illinois Central R. R. Co., gold, 4s.	23,000 00	22,540 00
Illinois Central R. R. Co., gold, 4s.	10,000 00	9,900 00
Indiana, Illinois & Iowa R. R. Co., 1st mort., gold, 4s.	25,000 00	23,750 00
Lake Shore & Michigan Southern Ry. Co., 25-yr., gold deb., 4s.	150,000 00	141,000 00
Long Island R. R. Co., refund. mort., gold, 4s.	50,000 00	48,000 00
Michigan Central R. R. Co., 1st mort., gold, 3½s.	25,000 00	21,750 00
Milwaukee, Lake Shore & Western Ry. Co., cons. mort., 6s.	67,000 00	77,050 00
Minneapolis, St. Paul & Sault Ste. Marie Ry. Co., 50-yr., gold, 4s.	50,000 00	48,500 00
Missouri Pacific Ry. Co., cons., 1st mort., 6s.	50,000 00	54,500 00
Mobile & Ohio R. R. Co., 1st mort., 6s.	25,000 00	30,000 00
Mobile & Ohio R. R. Co., 1st mort., gold (Montgomery div.), 5s.	50,000 00	55,000 00
Nashville, Florence & Sheffield Ry. Co. (Louisville & Nashville R. R. system), 1st mort., 5s.	45,000 00	49,500 00
New York Central & Hudson River R. R. Co., 30-yr. gold, deb., 4s.	150,000 00	141,000 00
New York & Harlem R. R. Co., 1st mort., gold, 3½s.	50,000 00	46,500 00
New York, Ontario & Western Ry. Co., refund. mort., gold, 4s.	25,000 00	24,000 00
Norfolk & Western R. R. Co., imp. and ext. loan, 6s.	20,000 00	25,200 00
Norfolk & Western R. R. Co., 1st cons. mort., gold, 4s.	100,000 00	100,000 00
Northern Ohio Ry. Co., 1st mort., gold, 5s.	50,000 00	54,500 00
Northern Pacific & Great Northern, joint (C., B. & Q. coll.), 4s.	2,000 00	1,920 00
Northern Pacific Ry. Co., mort., gold (St. Paul & Duluth div.), 4s.	82,000 00	79,640 00
Northern Pacific Ry. Co., prior lien and land grant, gold, 4s.	50,000 00	50,500 00
Oregon R. R. & Navigation Co., cons. mort., gold, 4s.	75,000 00	72,780 00
Pacific R. R. Co. of Missouri, ext. 1st mort., 4s.	24,000 00	23,280 00
Pennsylvania R. R. Co., 10-yr. gold, convt., 3½s.	50,500 00	48,490 00
Pennsylvania R. R. Co., real estate purchase money, 1st mort., gold, 4s.	25,000 00	25,500 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
Pennsylvania Co., guar. mort., gold, 4½s.....	\$ 10,000 00	\$ 10,300 00
Peoria & Eastern Ry. Co., 1st cons. mort., 50-yr., 4s.....	25,000 00	22,750 00
Peoria & North Western Ry. Co., 1st mort., gold (guar. by C. & N. W. Ry. Co.), 3½s.....	10,000 00	9,200 00
Pere Marquette R. R. Co., gold (1st lien on Lake Erie & Detroit River div.), 4½s.....	40,000 00	37,200 00
Pitts., Cin., Chi. & St. Louis Ry. Co., cons. mort., gold, 4½s.....	11,000 00	11,770 00
Pitts., Cin., Chi. & St. Louis Ry. Co., cons. mort., gold, 4½s.....	19,000 00	20,330 00
Pittsburgh, Fort Wayne & Chicago R. R. Co., 1st mort., 7s.....	14,000 00	14,590 00
Princeton & North Western Ry. Co., 1st mort., gold (guar. by C. & N. W. Ry. Co.), 3½s.....	15,000 00	13,800 00
Reading Co. and the Philadelphia & Reading Coal & Iron Co., gen. mort., gold, 4s.....	100,000 00	98,000 00
Southern Pacific Co., gold (Central Pacific stock coll.), 4s.....	10,000 00	9,200 00
Southern Ry. Co., 1st cons. mort., gold, 5s.....	100,000 00	107,000 00
St. Louis, Iron Mountain & Southern Ry. Co., gen. cons. railway and land grant mort. (guar. by Missouri Pacific Ry. Co.), 5s.....	300,000 00	321,000 00
St. Paul, Minneapolis & Manitoba Ry. Co., 1st mort., 50-yr., gold (Montana ext.), 4s.....	50,000 00	48,500 00
St. Paul, Minneapolis & Manitoba Ry. Co., 1st mort., 50-yr., gold (Montana ext.), 4s.....	25,000 00	22,500 00
Toledo, Walbonding Valley & Ohio R. R. Co., mort., gold (guar. by Penn. Co.), 4s.....	50,000 00	48,000 00
Union Pacific R. R. Co., 1st mort., railroad and land grant, gold, 4s.....	44,000 00	44,440 00
Equitable Gas Light Co. of New York, 1st cons. mort., gold, 5s.....	25,000 00	26,250 00
Albany & Susquehanna R. R. Co., guar.....	48,067 00	56,840 00
Chicago, Milwaukee & St. Paul Ry. Co., pref.....	13,865 00	14,800 00
Cleveland & Pittsburgh R. R. Co., guar.....	49,910 28	44,285 00
Illinois Central (leased lines) R. R. Co., guar.....	9,416 00	8,536 00
New York & Harlem R. R. Co., guar.....	46,025 76	35,437 50
Pittsburgh, Fort Wayne & Chicago Ry. Co., guar.....	49,734 39	43,680 00
Underwriters' Salvage Co. of New York.....	1,000 00	1,250 00
Underwriters' Salvage Co. of Chicago.....	1,000 00	1,000 00
General Adjustment Bureau of New York.....	450 00	450 00
Milwaukee Underwriters' Building Association.....	117 00	145 26
Southern Adjustment Bureau.....	250 00	260 00
Total.....	\$5,225,335 43	\$5,150,574 75

UNITED STATES BRANCH.

ROYAL EXCHANGE ASSURANCE COMPANY.

Principal office in United States, No. 92 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at London, Eng.; incorporated, 1720; commenced business in Illinois Jan. 10, 1896.]

UBERTO C. CROSBY, United States Manager.

THOMAS COOPER, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York Ohio and Massachusetts.....	\$520,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$2,286,083 71

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$2,304,272 90	\$14,450 90	
Deduct reinsurance and return premiums.....	884,940 62	3,628 23	
Total premiums.....	\$1,419,332 28	\$10,822 67	\$1,430,154 95
Interest on bonds and dividends on stocks, \$79,798.50; other sources, \$430.18.....			80,228 66
Agents' balances previously charged off.....			50 00
Remittance from home office.....			4,702 99
Total income.....			\$1,515,136 62
Total.....			\$3,901,220 33

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$943,340 95	\$10,511 56	
Deduct—			
Salvage, fire, \$ 12,045 98;			
Reinsur., fire, 191,909 24; mar. and inl., \$431 91			
Discount, fire, 1,233 28;	205,188 50	431 91	
Net amount paid for losses.....	\$738,152 45	\$10,079 65	\$748,232 10
Expenses of adjustment, settlement of losses.....			16,162 80
Commissions or brokerage.....			331,995 33
Allowances to local agencies for miscellaneous agency expenses.....			6,020 98
Salaries and expenses of special and general agents.....			65,508 65
Salaries, fees and other charges of officers, directors, trustees, agents and employees.....			72,450 22
Rents—including company's occupancy of its own buildings.....			8,070 00
Advertising, printing and stationery.....			9,499 03
Postage, telegrams, telephone and express.....			10,205 84
Legal expenses.....			1,481 09
Furniture and fixtures.....			323 20
Maps, including corrections.....			4,205 29
Underwriters' boards and tariff associations.....			13,782 57
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....			16,601 05
Inspections and surveys.....			9,240 23
State taxes on premiums.....			26,723 67
Insurance department licenses and fees.....			9,273 53
All other licenses, fees and taxes.....			7,006 20
Agents' balances charged off.....			348 16
All other disbursements, viz—			
Auditors fees.....			1,290 00
Mercantile agency, R. G. Dunn & Co.....			454 00
Books of reference.....			419 63
Ice water, towel supply, etc.....			209 34
Fire and plate glass insurance premiums.....			159 86
Sundry incidental expenses.....			1,264 28
Remittance to home office.....			136,771 97
Total disbursements.....			\$1,497,759 01
Balance.....			\$2,303,461 32

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$1,990,996 76
Cash in office.....	75 00
Deposited in trust companies and banks not on interest.....	677 89
Deposited in trust companies and banks on interest.....	56,299 95
Agent's balances, representing business written subsequent to Oct. 1, last.....	247,954 28
Agent's balances, representing business written prior to Oct. 1, last.....	6,914 83
Other ledger assets, viz: Reinsurance account balance due from other companies on current account.....	572 62
Total ledger assets.....	\$2,303,461 32

NON-LEDGER ASSETS.

Interest accrued on bonds.....	23,146 87
Gross assets.....	\$2,326,608 19

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 6,914 82	
Book value of ledger assets over market value, viz: Bonds.....	98,331 76	
Special deposits to secure liabilities in Virginia.....	48,850 00	
Total.....		\$154,596 58
Total admitted assets.....		\$2,172,011 61

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 2,050 89	
Losses in process of adjustment, or in suspense.....	162,392 00	
Losses resisted.....	36,996 00	
Total claims for losses.....	\$201,438 89	
Deduct reinsurance.....	48,928 00	
Net amount of unpaid losses.....		\$ 152,510 89
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$468,101 87	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	789,252 55	
Unearned premiums at 50 per cent on inland navigation risks.....	228 03	
Excess of original premiums over amount received for reinsurance, \$2,572.04 unearned premiums (<i>pro rata</i>).....	2,572 04	
Total unearned premiums as computed above.....		1,260,154 49
Reinsurance in Lloyds.....		18,436 48
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,192 97
State, county and municipal taxes due or accrued.....		26,950 00
Commissions, brokerage and other charges due or to become due to agents and brokers.		7,800 00
All other liabilities, viz: Contingent liability for unreported and supposed losses.....		10,000 00
Total.....		\$1,478,044 83
Less liabilities secured by special deposits in the following states: Virginia, losses, \$5,430.00; unearned premiums, \$14,491.75.....		19,921 75
Total liabilities, except deposit capital.....		\$1,458,123 08
Deposit capital.....	\$520,000 00	
Surplus over all liabilities.....	193,888 53	
Surplus to policy holders.....		713,888 53
Total.....		\$2,172,011 61

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$279,418,100 00	\$2,884,511 11		
Written during the year.....	219,195,503 00	2,304,272 90	\$10,718,682 00	\$14,450 90
Total.....	\$498,613,603 00	\$5,188,784 01	\$10,718,682 00	\$14,450 90
Expired and terminated.....	208,393,833 00	2,214,033 40	10,243,988 00	13,861 76
In force at end of the year.....	\$290,219,770 00	\$2,974,750 61	\$474,694 00	\$589 14
Deduct amount reinsured.....	61,429,536 00	588,880 69	184,251 00	133 08
Net amount in force.....	\$228,790,234 00	\$2,385,869 92	\$290,443 00	\$456 06

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 84,247,114 00	\$936,203 75
More than one and not more than three years to run.....	106,322,571 00	979,946 50
More than three years to run.....	38,220,549 00	469,719 87
Net amount in force Dec. 31, 1910.....	\$228,790,234 00	\$2,385,869 92

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 75,000 00
Losses incurred during the year, fire, \$748,191.60; marine and inland, \$10,652.93.....	758,844 53

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$13,370,029 00
Less.....	4,152,061 00
Net risks written.....	\$9,217,948 00
Gross premiums received.....	\$151,264 93
Less.....	42,899 88
Net premiums received.....	\$108,365 05
Net losses paid.....	\$56,978 38
Net losses incurred.....	\$59,115 38

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
United States Government, cons., 2s.....	\$ 31,660 00	\$ 30,300 00
State of Virginia, 3s.....	20,000 00	17,650 00
City of Boston, water, 4s.....	24,024 75	22,008 00
City of Chicago, water loan, 4½s.....	50,000 00	49,750 00
City of Chicago, gold, 4s.....	41,200 00	39,800 00
City of Chicago, water loan, 4s.....	21,400 00	19,900 00
City of Chicago, river imp., 4s.....	42,800 00	39,806 00
City of Cleveland, board of education, 4s.....	28,320 21	25,000 00
City of Cleveland, water works, 4s.....	50,000 00	50,000 00
City of Lima, refund., 3½s.....	26,587 08	23,125 00
City of Middletown, park imp., 4s.....	27,920 50	25,000 00
City of New York, gold, 3½s.....	154,500 00	138,000 00
City of New York, gold, 3½s.....	51,500 00	48,187 50
City of Philadelphia, loan, 3½s.....	108,634 22	94,250 00
City of Richmond, 4s.....	17,000 00	16,575 00
City of Richmond, 4s.....	15,000 00	14,625 00
City of Toledo, Ohio, bridge, 4s.....	25,000 00	25,000 00
Central Pacific Ry., refund., gold, 4s.....	50,000 00	48,250 00
Central Pacific Ry., refund., gold, 3½s.....	2,500 00	2,275 00
Chicago Great Western R. R. Co., 1st mort., gold, 4s.....	57,000 00	48,165 00
Chicago & Western Indiana R. R., cons. mort., gold, 4s.....	25,000 00	23,125 00
Lake Shore & Michigan Southern, reg., gold, 4s.....	20,000 00	18,600 00
Lehigh Valley Ry. Co., 1st mort., 4½s.....	50,000 00	53,500 00
New York Central Lines, equip., trust cert. of 1907, 5s.....	50,000 00	50,250 00
New York Central Lines, equip., trust cert. of 1910, 4½s.....	50,000 00	50,000 00
New York Central & H. R. E. R. Co., deb., 4s.....	100,000 00	93,625 00
Northern Pacific Ry., prior lien and land grant, 4s.....	50,000 00	50,187 50
Northern Pacific & Great Northern, joint (C, B. & Q. coll.), 4s.....	50,000 00	47,875 00
Philadelphia, Baltimore & Washington R. R. Co., series D, gold, 4s.....	50,000 00	49,312 50
Pittsburgh, Cincinnati, Chicago & St. Louis, cons., gold, series B, 4½s.....	52,060 00	53,500 00
Southern Pacific Co., refund., 4s.....	50,000 00	47,250 00
Toledo, Walwhonding Valley & Ohio R. R., gold, series B, 4½s.....	110,000 00	101,500 00
Union Pacific R. R., 1st mort. and land grant, gold, 4s.....	50,000 00	50,375 00
West Virginia & Pittsburgh R. R., 1st mort., 4s.....	22,030 00	18,800 00
Chicago Telephone Co., 1st mort., 5s.....	50,000 00	51,000 00
Mutual Union Telegraph Co., sink. fund, gold, 6s.....	34,495 00	30,112 50
New Orleans Terminal Co., coll. gold notes, 5s.....	25,000 00	25,000 00
St. Louis Merchants Bridge Terminal, 5s.....	107,500 00	106,000 00
St. Louis Term. Cupples Station & Property Co., 1st mort., 4½s.....	99,875 00	97,500 00
Western Union Telegraph Co., fund. and real estate mort., gold, 4½s.....	100,000 00	95,000 00
Total.....	\$1,990,996 76	\$1,892,165 00

UNITED STATES BRANCH.
RUSSIAN RE-INSURANCE COMPANY.

Principal office in United States, No. 52 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at St. Petersburg, Russia; incorporated June 9, 1895; commenced business in Illinois April 29, 1907.]

PAUL E. RASOR, United States Manager.

WM. S. WARREN, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	\$300,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$1,019,967 65

INCOME.

	Fire.	
Gross premiums.....	\$1,345,439 74	
Deduct reinsurance and return premiums.....	266,842 41	
Total premiums.....		\$1,078,597 33
Interest on bonds and dividends on stocks \$37,001.53; other sources, \$3,186.96.....		40,188 51
Total income.....		\$1,118,785 84
Total.....		\$2,138,753 49

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$494,060 13	
Deduct salvage.....	4,521 19	
Net amount paid for losses.....		\$489,538 94
Commissions or brokerage.....		314,586 00
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		500 00
Postage, telegrams, telephone and express.....		97 33
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		3,324 50
State taxes on premiums.....		13,775 20
Insurance department licenses and fees.....		1,746 97
Remittance to home office.....		17,168 40
Total disbursements.....		\$840,727 34
Balance.....		\$1,298,026 15

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$1,170,320 58
Deposited in trust companies and banks on interest.....	90,743 84
Agent's balances, representing business written subsequent to Oct. 1, last.....	36,961 73
Total ledger assets.....	\$1,298,026 15

NON-LEDGER ASSETS.

Interest accrued on bonds.....	9,324 17
Gross assets.....	\$1,307,350 32

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz: Bonds.....	\$11,320 58
Total admitted assets.....	<u>\$1,296,029 74</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....		\$110,814 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$420,692 95	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	<u>291,716 97</u>	
Total unearned premiums as computed above.....		712,409 92
State, county and municipal taxes due or accrued.....		<u>16,912 44</u>
Total liabilities, except deposit capital.....		\$840,136 36
Deposit capital.....	\$300,000 00	
Surplus over all liabilities.....	<u>155,893 38</u>	
Surplus to policy holders.....		455,893 38
Total.....		<u>\$1,296,029 74</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$107,116,320 00	\$1,134,562 44
Written during the year.....	<u>129,896,038 00</u>	<u>1,345,439 74</u>
Total.....	\$237,012,358 00	\$2,480,002 18
Expired and terminated.....	<u>112,918,582 00</u>	<u>1,153,706 41</u>
In force at end of the year.....	<u>\$124,093,776 00</u>	<u>\$1,326,295 77</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$80,686,214 00	\$841,385 91
More than one and not more than three years to run.....	33,873,911 00	302,648 88
More than three years to run.....	<u>9,533,651 00</u>	<u>122,260 96</u>
Net amount in force Dec. 31, 1910.....	<u>\$124,093,776 00</u>	<u>\$1,326,295 77</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	<u>532,341 94</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$5,942,536 00	\$59,290 00
Less.....	<u>775,113 00</u>	<u>7,734 00</u>
Net risks written.....	\$5,167,423 00	\$51,556 00
Gross premiums received.....	\$85,016 83	\$342 92
Less.....	<u>19,685 71</u>	<u>64 54</u>
Net premiums received.....	<u>\$65,331 12</u>	<u>\$278 38</u>
Net losses paid.....	<u>\$33,424 88</u>	
Net losses incurred.....	<u>\$38,883 88</u>	

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
District of Columbia	\$110,250 00	\$105,000 00
City of New York, corp.	133,615 62	133,660 00
City of New York, corp.	362,516 20	361,350 00
New York City, corp.	238,131 26	233,000 00
City of New York, corp.	225,057 50	225,000 00
City of New York, corp.	100,750 00	101,000 00
Total	<u>\$1,170,320 58</u>	<u>\$1,159,000 00</u>

UNITED STATES BRANCH.

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

Principal office in United States, No. 36 Pearl street, Hartford, Conn.

YEAR ENDING DECEMBER 31, 1910.

[Located at Edinburgh, Scot.; incorporated, 1824; commenced business in Illinois Dec. 7, 1880.]

JAMES H. BREWSTER, United States Manager.

WALTER E. WITHERBEE, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio	<u>\$300,000 00</u>	
Amount of ledger assets, Dec. 31, of previous year		<u>\$4,989,878 93</u>

INCOME.

	Fire.	
Gross premiums	\$3,490,877 50	
Deduct reinsurance and return premiums	<u>1,444,765 32</u>	
Total premiums		\$2,046,112 18
Interest on mortgage loans	\$ 18,998 72	
Interest on bonds and dividends on stocks, \$177,915.19; other sources, \$2,446.72	180,361 91	
Rents—including company's occupancy of its own buildings	<u>3,918 90</u>	
Total interest and rents		203,279 53
Agents' balances previously charged off		143 62
Increase in book value of ledger assets		4,990 09
Remittance from home office		<u>67,907 50</u>
Total income		<u>\$2,322,432 92</u>
Total		<u>\$7,312,811 85</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$1,428,712 34
Deduct salvage, \$11,525.57; reinsurance, \$376,903.73; discount, \$1,447.78..	389,877 08
Net amount paid for losses.....	\$1,038,335 26
Expenses of adjustment, settlements of losses.....	21,055 06
Commissions or brokerage.....	447,829 89
Allowances to local agencies for miscellaneous agency expenses.....	10,466 73
Salaries and expenses of special and general agents.....	73,145 32
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	82,091 97
Rents—including company's occupancy of its own buildings.....	6,775 41
Advertising, printing and stationery.....	15,081 06
Postage, telegrams, telephone and express.....	16,225 70
Legal expenses.....	1,818 96
Furniture and fixtures.....	840 58
Maps, including corrections.....	6,036 28
Underwriters' boards and tariff associations.....	30,285 42
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	25,866 93
Inspections and surveys.....	4,348 82
Repairs and expenses on real estate.....	2,604 41
Taxes on real estate.....	1,646 27
State taxes on premiums.....	41,270 44
Insurance department licenses and fees.....	10,210 47
All other licenses, fees and taxes.....	6,946 05
Agents' balances charged off.....	2,950 84
Loss on sale or maturity of ledger assets.....	2,135 70
All other disbursements, viz: Mercantile reports, \$1,054.00; premiums on fidelity bonds, \$460.00; rent of vault, \$450.00; subscriptions, \$313.28; miscellaneous expense, \$1,493.60..	3,770 88
Total disbursements.....	<u>\$1,852,238 43</u>
Balance.....	<u>\$5,460,073 42</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 41,926 53
Mortgage loans on real estate.....	312,525 00
Book value of bonds and stocks, excluding interest (Schedule D).....	4,606,447 13
Deposited in trust companies and banks not on interest.....	1,672 44
Deposited in trust companies and banks on interest.....	128,690 74
Agent's balances, representing business written subsequent to Oct. 1, last.....	366,183 34
Agent's balances, representing business written prior to Oct. 1, last.....	3,728 17
Total ledger assets.....	<u>\$5,460,073 42</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 5,244 80
Interest accrued on bonds.....	66,207 45
Total.....	<u>70,452 25</u>
Gross assets.....	<u>\$5,530,525 67</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 3,728 17
Book value of ledger assets over market value, viz: Bonds and stocks.....	266,725 93
Total.....	<u>270,454 10</u>
Total admitted assets.....	<u>\$5,260,071 57</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$101,585 58	
Losses in process of adjustment, or in suspense	185,171 00	
Losses resisted	20,205 00	
Total claims for losses	\$306,961 58	
Deduct reinsurance	77,767 04	
Net amount of unpaid losses		\$ 229,194 54
Unearned premiums at 50 per cent on fire risks running one year or less	\$ 701,310 12	
Unearned premiums <i>pro rata</i> on fire risks running more than one year ..	1,196,397 14	
Total unearned premiums as computed above		1,897,707 26
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		10,000 00
State, county and municipal taxes due or accrued		30,000 00
Total liabilities, except deposit capital		\$2,166,901 80
Deposit capital	\$ 300,000 00	
Surplus over all liabilities	2,793,169 77	
Surplus to policy holders		3,093,169 77
Total		<u>\$5,260,071 57</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909	\$463,780,469 00	\$4,576,996 29
Written during the year	354,706,478 00	3,490,877 50
Total	\$818,486,947 00	\$8,067,873 79
Expired and terminated	326,633,096 00	3,327,556 06
In force at end of the year	\$489,853,849 00	\$4,740,317 74
Deduct amount reinsured	127,342,822 00	1,117,248 92
Net amount in force	<u>\$362,511,027 00</u>	<u>\$3,623,068 82</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$128,881,382 00	\$1,402,620 24
More than one and not more than three years to run	177,514,418 00	1,536,832 93
More than three years to run	56,115,227 00	683,615 65
Net amount in force Dec. 31, 1910	<u>\$362,511,027 00</u>	<u>\$3,623,068 82</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 200,000 00
Losses incurred during the year, fire	<u>1,064,064 17</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$16,778,606 00
Less	4,391,527 00
Net risks written	<u>\$12,387,079 00</u>
Gross premiums received	\$207,649 34
Less	43,479 54
Net premiums received	<u>\$164,169 80</u>
Net losses paid	<u>\$90,868 56</u>
Net losses incurred	<u>\$98,616 14</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
District of Columbia, fund, 3.65s.	\$119,000 00	\$104,000 00
United States, reg., 2s.	10,383 33	10,125 00
East Providence, R. I., fund, 4s.	54,000 00	50,000 00
Georgia, state of, 3 1/2s.	26,875 00	24,250 00
Lucas county, Ohio, court house, 4s.	101,000 00	100,000 00
Massachusetts, state of, water, 3 1/2s.	112,000 00	94,000 00
Portland, Ore., water, 5s.	58,500 00	53,750 00
Queens county, N. Y., 4s.	218,500 00	196,250 00
Richmond, Va., 4s.	24,750 00	
Richmond, Va., 4s.	26,812 50	50,662 50
Richmond, Va., 4s.	2,337 50	
Toledo, Ohio, 4 1/2s.	47,587 50	
Toledo, Ohio, 4 1/2s.	2,115 00	47,000 00
Waterbury, Conn., school, 4s.	10,687 50	
Waterbury, Conn., school, 4s.	10,687 50	
Waterbury, Conn., school, 4s.	10,687 50	50,000 00
Waterbury, Conn., school, 4s.	10,687 50	
Waterbury, Conn., school, 4s.	10,687 50	
Woonsocket, R. I., 4s.	53,250 00	50,000 00
Atlantic Coast Line R. R. Co., L. & N. coll., 4s.	47,000 00	46,157 50
Baltimore & Ohio R. R. Co., 1st mort., 4s.	3,000 00	2,970 00
Baltimore & Ohio R. R. Co., prior lien, 3 1/2s.	67,762 50	65,586 25
Boston & Maine R. R. Co., 4 1/2s.	56,125 00	52,000 00
Boston & Maine R. R. Co., 4 1/2s.	106,312 50	102,500 00
Buffalo, New York & Erie R. R. Co., 1st mort., 7s.	18,337 50	16,425 00
Buffalo, Rochester & Pittsburgh R. R. Co., gen. mort., 5s.	56,896 62	55,750 00
Central R. R. of New Jersey, gen. mort., 5s.	58,361 25	62,092 50
Chicago & Erie R. R. Co., 1st mort., 5s.	120,088 50	111,250 00
Chicago, Indianapolis & Louisville R. R. Co., refund, 6s.	77,930 00	72,717 50
Chicago, Indianapolis & Louisville R. R. Co., refund, 5s.	24,060 00	22,496 25
Chicago, Milwaukee & St. Paul R. R. Co., Chl. & Pac. Western div., 5s.	100,999 25	100,227 50
Chicago, Milwaukee & St. Paul R. R. Co., gen. mort., 4s.	44,750 00	49,500 00
Chicago, Milwaukee & St. Paul R. R. Co., Dubuque div., 1st mort., sink fund, 6s.	58,126 75	56,812 50
Chicago & Northwestern R. R. Co., deb., 5s.	54,125 00	52,625 00
Chicago & Northwestern R. R. Co., sink fund, 5s.	69,200 00	63,800 00
Chicago, St. Paul, Minn. & Omaha R. R. Co., cons. mort., 6s.	105,410 00	101,270 00
Chicago & Western Indiana R. R. Co., cons. mort., 4s.	68,212 50	64,050 00
Choctaw & Memphis R. R. Co., 1st mort., 5s.	59,125 00	54,000 00
Cleveland, Columbus, Cincinnati & Indianapolis Ry. Co., 1st cons. mort., 7s.	45,806 48	42,650 00
Cleveland, Lorain & Wheeling R. R. Co., gen. mort., 5s.	32,938 75	33,280 00
Cleveland & Pittsburgh R. R. Co., gen. mort., series B, 4 1/2s.	24,806 25	22,260 00
Elmira, Cortland & Northern R. R. Co., 1st mort., 5s.	53,410 00	50,062 50
Elmira, Cortland & Northern R. R. Co., 1st mort., 6s.	5,250 00	5,100 00
Erie Ry. Co., 1st cons. mort., 7s.	126,006 14	119,250 00
Evansville & Terre Haute R. R. Co., 1st cons. mort., 6s.	48,092 50	44,000 00
Flint & Pere Marquette R. R. Co., 1st cons. mort., 5s.	28,750 00	26,250 00
Galveston, Harrisburg & San Antonio R. R. Co., M. & P. div., 5s.	56,061 25	53,457 50
Genesee & Wyoming R. R. Co., 1st mort., 5s.	15,750 00	11,900 00
Hocking Valley R. R. Co., 1st cons. mort., 4 1/2s.	53,937 50	51,250 00
Lake Shore & Michigan Southern R. R. Co., deb., 4s.	48,593 33	46,625 00
Lake Shore & Michigan Southern R. R. Co., deb., 4s.	48,858 48	51,218 75
Lehigh Valley R. R. Co. of N. Y., 1st mort., 4 1/2s.	53,760 00	54,697 50
Louisville, Henderson & St. Louis Ry. Co., 1st mort., 5s.	107,202 50	102,125 00
Louisville & Nashville R. R. Co., St. Louis property, 5s.	32,835 00	31,620 00
Maine Central R. R. Co., cons. mort., 4s.	17,300 00	17,910 00
Maine Central R. R. Co., cons. mort., 7s.	23,690 00	22,660 00
Minneapolis & St. Louis R. R. Co., 1st refund, 4s.	50,068 75	37,000 00
Missouri Pacific R. R. Co., cons. 1st mort., 6s.	58,800 67	54,000 00
Missouri Pacific R. R. Co., trust, 5s.	51,718 75	50,500 00
Nashville, Chattanooga & St. Louis R. R. Co., 1st mort., 7s.	38,175 00	36,167 50
Nashville, Chattanooga & St. Louis R. R. Co., 1st mort., 5s.	13,140 00	13,200 00
Nashville, Chattanooga & St. Louis R. R. Co., Lebanon div., 6s.	4,466 80	4,245 00
New York Central & H. R. R. Co., Lake Shore coll., 3 1/2s.	86,896 25	79,500 00
New York, New Haven & Hartford R. R. Co., convt. deb., 6s.	13,362 50	13,525 00
New York, New Haven & Hartford R. R. Co., convt. deb., 4s.	47,687 50	46,575 00
Norfolk & Western R. R. Co., cons. 1st mort., 4s.	46,402 50	49,625 00
Norfolk & Western R. R. Co., imp. and ext. mort., 6s.	51,368 75	49,600 00
Northern Pacific-Great Northern, joint C., B. & Q., 4s.	98,000 00	96,625 00
Oregon Short Line R. R. Co., cons. 1st mort., 5s.	113,766 25	111,500 00
Penn. & New York Canal R. R. Co., cons. mort., 5s.	29,812 50	28,500 00
Pittsburgh, Cin., Chl. & St. Louis R. R. Co., cons. mort., series A, 4 1/2s.	32,001 94	32,100 00
Pittsburgh, Cin., Chl. & St. Louis R. R. Co., cons. mort., series B, 4 1/2s.	43,795 00	43,570 00
Pittsburgh, Cin., Chl. & St. Louis R. R. Co., cons. mort., series C, 4 1/2s.	15,975 00	15,975 00
Pittsburgh, Cin., Chl. & St. Louis R. R. Co., cons. mort., series D, 4 1/2s.	14,400 00	14,581 25
Rochester & Pittsburgh R. R. Co., cons. mort., 6s.	44,261 25	42,990 00
Rochester & Pittsburgh R. R. Co., 1st mort., 6s.	15,559 60	15,015 00

SCHEDULE D—Concluded.

Bonds and Stocks.

Description.	Book value.	Market value.
St. Louis, Iron Mountain & Southern Ry. Co., land grant, 5s.....	\$ 58,125 00	\$53,250 00
St. Louis, Iron Mountain & Southern Ry. Co., River & Gulf div., 4s..	48,000 00	42,000 00
St. Louis-Southwestern Ry. Co., 1st mort., 4s.....	49,562 50	44,812 50
St. Paul Northern Pacific Ry. Co., 6s.....	37,822 50	37,160 00
St. Paul & Sioux City Ry. Co., 1st mort., 6s.....	86,516 04	84,281 25
Southern Ry. Co., St. Louis div., 1st mort., 4s.....	46,930 00	43,000 00
Southern Ry. Co., 1st cons. mort., 5s.....	55,681 25	53,625 00
Terminal R. R. Ass'n of St. Louis, gen. mort., refund., 4s.....	49,250 00	49,000 00
Toledo Terminal R. R. Co., 1st mort., 4½s.....	27,500 00	24,750 00
Wabash Pittsburgh Terminal Ry. Co., 1st mort., 4s.....	44,000 00	23,375 00
West Virginia Central & Pittsburgh R. R. Co., 1st mort., 6s.....	54,875 00	50,250 00
Northwestern Telegraph Co., 1st mort., 4½s.....	104,096 00	90,000 00
The Mortgage Bond Co. of New York, 4s.....	44,875 00	44,875 00
Western Union Telegraph Co., fund. and real estate mort., 4½s.....	52,500 00	47,500 00
Illinois Central R. R. Co., leased line.....	47,750 00	46,500 00
New York, New Haven & Hartford R. R. Co., new stock, 3 quarters paid.....	2,343 75	2,893 75
General Adjustment Bureau.....	200 00	200 00
Milwaukee Underwriters Building Association.....	181 25	181 25
Western Adjustment & Inspection Co.....	200 00	200 00
Total.....	<u>\$4,606,447 18</u>	<u>\$4,339,721 25</u>

UNITED STATES BRANCH.

THE SEA INSURANCE COMPANY, (LIMITED).

Principal office in United States, Nos. 5 and 7 S. William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Liverpool, Eng.; incorporated Dec. 31, 1875; commenced business in Illinois June 15, 1888.]

CHUBB & SON, United States Managers.

GEORGE L. McCURDY, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	<u>\$310,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$939,888 62</u>

INCOME.

	Marine and Inland.
Gross premiums.....	\$3,219,830 77
Deduct reinsurance and return premiums.....	<u>2,336,414 77</u>
Total premiums.....	\$883,416 00
Interest on bonds and dividends on stocks, \$19,688.24; other sources, \$1,378.46.....	21,066 70
Agents' balances previously charged off.....	10 78
Profit on sale or maturity of ledger assets.....	14,312 50
From all other sources, viz: Atlantic Mutual Insurance Co. scrip, \$68.14; profit and loss on exchange, \$136.72.....	204 86
Remittance from home office.....	<u>279,021 25</u>
Total income.....	<u>\$1,198,032 09</u>
Total.....	<u>\$2,137,920 71</u>

DISBURSEMENTS.

	Marine and Inland.
Gross amount paid for losses.....	\$1,136,416 25
Deduct salvage, \$101,203.27; reinsurance, \$589,947.60	601,150 87
Net amount paid for losses.....	\$445,265 38
Expenses of adjustment, settlement of losses.....	2,583 09
Commissions or brokerage.....	161,585 56
Salaries and expenses of special and general agents.....	2,352 39
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	600 00
Advertising, printing and stationery.....	2,123 45
Postage, telegrams, telephone and express.....	2,111 96
Legal expenses.....	626 32
Underwriters' boards and tariff associations.....	178 17
Inspections and surveys.....	3,432 05
State taxes on premiums.....	18,527 88
Insurance department licenses and fees.....	806 99
All other licenses, fees and taxes.....	193 05
Agents' balances charged off.....	2,065 71
All other disbursements, viz: Cost of bond, \$50.00; tracings, \$1,479.50; U. S. Government income tax, \$1,102.12; bank collection charges, \$22.83; subscription to papers and martime reports, \$160.80; translations, \$.96; premium on bond, \$13.06; rent of safe deposit box, \$16.15; stamp duty, \$9.54.....	2,854 78
Remittance to home office.....	249,223 00
Total disbursements.....	\$894,527 80
Balance.....	\$1,243,392 91

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$724,470 00
Cash in office.....	2,657 93
Deposit in trust companies and banks on interest.....	131,875 42
Agent's balances, representing business written subsequent to Oct. 1, last.....	360,794 48
Agent's balances, representing business written prior to Oct. 1, last.....	8,521 41
Bills receivable, taken for marine and inland risks.....	4,107 01
Other ledger assets, viz:—	
Pillsbury, Washburn Flour Mills Co., bonds taken for unpaid premiums.....	1,300 00
Quaker Flour Mills stock taken for unpaid premiums.....	666 66
Total ledger assets.....	\$1,243,392 91

NON-LEDGER ASSETS.

Interest accrued on bonds.....	6,285 39
Other non-ledger assets, viz: Amounts due from reinsuring companies for losses, expenses and returns.....	96,820 92
Gross assets.....	\$1,346,499 24

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 8,521 41
Bills receivable, past due, taken for marine, inland and fire risks.....	4,107 01
Book value of ledger assets over market value, viz: Bonds.....	38,975 00
Pillsbury, Washburn Flour Mills Co., bonds.....	1,300 00
Quaker Flour Mills, stock.....	666 66
Total.....	53,570 08
Total admitted assets.....	\$1,292,929 16

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 23,416 80	
Losses in process of adjustment, or in suspense.....	274,530 00	
Total claims for losses.....	\$297,946 80	
Deduct re-insurance.....	21,640 00	
Net amount of unpaid losses.....		\$276,306 80
Unearned premiums at 50 per cent on inland navigation risks.....	\$113,114 24	
Unearned premiums at 50 and 100 per cent on marine risks.....	152,019 51	
Total unearned premiums as computed above.....		265,133 75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,200 00
State, county and municipal taxes due or accrued.....		20,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		69,863 28
Return premiums, \$6.92; re-insurance premiums, \$319,508.36.....		319,515 28
Total liabilities, except deposit capital.....		\$651,519 11
Deposit capital.....	\$310,000 00	
Surplus over all liabilities.....	31,410 06	
Surplus to policy holders.....		341,410 06
Total.....		\$1,292,929 16

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 35,852,872 00	\$ 272,772 20
Written during the year.....	768,445,444 00	3,219,830 77
Total.....	\$804,298,316 00	\$3,492,602 97
Expired and terminated.....	678,844,959 00	2,755,789 18
In force at end of the year.....	\$125,453,357 00	\$736,813 79
Deduct amount reinsured.....	76,355,531 00	298,191 48
Net amount in force.....	\$49,097,826 00	\$438,622 31

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance, about.....	\$ 50,000 00
Losses incurred during the year, marine and inland.....	483,751 24

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Marine and Inland.
Gross risks written.....	\$13,268,242 00
Less.....	2,362,988 00
Net risks written.....	\$10,905,254 00
Gross premiums received.....	\$48,884 26
Less.....	19,237 43
Net premiums received.....	\$38,666 83
Net losses paid.....	\$21,645 87
Net losses incurred.....	\$21,676 67

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
New York, N. Y., corporated stock, 3½s.....	\$ 20,000 00	\$ 28,200 00
New York, N. Y., consol. stock, 3½s.....	95,115 00	95,880 00
New York, N. Y., corporate stock, 3½s.....	15,000 00	12,800 00
New York, N. Y., corporate stock, 3½s.....	2,780 00	2,780 00
New York, N. Y., consol. stock, 3½s.....	6,370 00	6,440 00
New York, N. Y., corporate stock, 3½s.....	9,100 00	9,100 00
New York, N. Y., corporate stock, 3½s.....	100,000 00	88,000 00
New York, N. Y., corporate stock, 3½s.....	110,000 00	96,800 00
New York, N. Y., corporate stock, 4½s.....	100,787 50	101,000 00
Toledo, Ohio, refund, 3½s.....	100,000 00	94,000 00
Baltimore & Ohio R. R. Co., prior lien, gold, 3½s.....	500 00	465 00
Baltimore & Ohio R. R. Co. (Pittsburgh Junet. & Middle div.), 1st mort. gold, 3½s.....	25,000 00	22,000 00
Baltimore & Ohio R. R. Co. (So. West. div.), 1st mort., gold, 3½s.....	25,000 00	22,750 00
Baltimore & Ohio R. R. Co., 1st mort., gold, 4s.....	500 00	450 00
Central Pacific Ry. Co., 1st mort., gold, 3½s.....	2,000 00	1,840 00
Central Pacific Ry. Co., refund. mort., gold, 4s.....	38,000 00	36,880 00
Manhattan Ry. Co., consol. mort., gold, 4s.....	20,000 00	19,800 00
N. Y., Chic. & St. Louis R. R. Co., 1st mort., 4s.....	9,512 50	10,000 00
Northern Pacific Ry. Co., 1st mort., 4s.....	15,000 00	15,150 00
Union Pacific R. R. Co., 1st mort. and Land grant, 4s.....	19,855 00	20,200 00
Total.....	\$724,470 00	\$685,495 00

UNITED STATES BRANCH.

SKANDIA INSURANCE COMPANY.

Principal office in United States, No. 84 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Stockholm, Sweden; incorporated Jan. 12, 1855; commenced business in Illinois Jan. 12, 1900.]

C. F. SHALLCROSS, United States Manager.

GEO. W. LAW, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	\$310,000 00	
Amount of ledger assets, Dec. 31, of previous year.....		\$1,358,805 99

INCOME.

	Fire.	
Gross premiums.....	\$1,425,668 25	
Deduct reinsurance and return premiums.....	324,075 07	
Total premiums.....		\$1,101,593 18
Interest on bonds and dividends on stocks, \$40,872.66; other sources, \$5,773.45.....		46,646 11
Total income.....		\$1,148,239 29
Total.....		\$3,507,135 28

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses	\$558,236 44	
Deduct salvage	11,557 46	
Net amount paid for losses		\$546,678 96
Expenses of adjustment, settlement of losses		10,461 61
Commissions or brokerage		341,067 06
Salaries, fees and other charges of officers, directors, trustees, agents and employes		6,562 80
Advertising, printing and stationery		30 00
Postage, telegrams, telephone and express		8 36
Insurance department licenses and fees		1,532 60
All other licenses, fees and taxes, federal corporation tax		1,268 39
Loss on sale or maturity of ledger assets		5,315 65
Decrease in book value of ledger assets		2,432 59
All other disbursements, viz:—		
Premiums on fidelity bonds		157 00
Sundry petty items		13 50
Remittance to home office		121,382 48
Total disbursements		<u>\$1,046,910 82</u>
Balance		<u>\$1,460,224 46</u>

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D)	\$1,204,448 77
Deposited in trust companies and banks on interest	185,237 52
Agent's balances, representing business written subsequent to Oct. 1, last	70,538 17
Total ledger assets	<u>\$1,460,224 46</u>

NON-LEDGER ASSETS.

Interest accrued on bonds	12,006 34
Gross assets	<u>\$1,472,232 80</u>

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz: Bonds	61,500 77
Total admitted assets	<u>\$1,410,732 08</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 48,731 58	
Losses in process of adjustment, or in suspense	124,378 50	
Losses resisted	19,264 19	
Net amount of unpaid losses		\$192,404 27
Unearned premiums at 50 per cent on fire risks running one year or less	\$418,014 26	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	384,581 26	
Total unearned premiums as computed above		802,595 52
State, county and municipal taxes due or accrued		19,378 00
Total liabilities, except deposit capital		<u>\$1,014,277 79</u>
Deposit capital	\$310,000 00	
Surplus over all liabilities	86,454 24	
Surplus to policy holders		396,454 24
Total		<u>\$1,410,732 08</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
in force Dec. 31, 1909	\$119,339,560 00	\$1,503,035 98
Written during the year	127,121,536 00	1,426,668 25
Total	<u>\$246,461,096 00</u>	<u>\$2,928,704 23</u>
Expired and terminated	120,004,623 00	1,398,962 08
In force at end of the year	<u>\$126,456,473 00</u>	<u>\$1,530,012 15</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$73,676,102 00	\$836,028 54
More than one and not more than three years to run.....	31,697,926 00	380,432 80
More than three years to run.....	21,082,445 00	313,550 51
Net amount in force Dec. 31, 1910.....	<u>\$126,456,473 00</u>	<u>\$1,530,012 15</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 20,000 00
Losses incurred during the year, fire.....	<u>565,625 79</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$11,502,420 00
Less.....	<u>3,750,634 00</u>
Net risks written.....	<u>\$7,841,786 00</u>
Gross premiums received.....	\$149,625 56
Less.....	<u>36,345 61</u>
Net premiums received.....	<u>\$113,279 95</u>
Net losses paid.....	<u>\$61,181 78</u>
Net losses incurred.....	<u>\$59,545 75</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Swedish Government loan, 3.6s.....	\$166,891 25	\$166,648 00
State of New York, highway imp., gold, 4s.....	56,065 03	52,500 00
City of New York, reg., gold, 3½s.....	54,928 12	44,000 00
City of New York, reg., gold, 3½s.....	212,430 05	176,000 00
City of Cincinnati, Ohio, new hospital, 4s.....	102,875 00	103,000 00
Atchison, Topeka & Santa Fé Ry. Co., gen. mort., gold, 4s.....	25,752 47	25,000 00
Baltimore & Ohio R. R. Co., prior lien, gold, 3½s.....	23,904 94	23,250 00
Central Pacific Ry. Co., 1st refund., mort., gold, 4s.....	50,371 73	45,800 00
Chesapeake & Ohio Ry. Co., reg., gold, 5s.....	50,995 86	50,850 00
Chicago & Northwestern Ry. Co., gen. mort., gold, 4s.....	49,375 00	49,800 00
Chicago, Indiana & Southern R. R. Co., reg., gold, 4s.....	47,500 00	46,800 00
Chicago, Rock Island & Pacific Ry. Co., gen. mort., 4s.....	25,261 63	24,250 00
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., gen. mort., gold, 4s.....	25,740 00	23,750 00
Delaware & Hudson Co., 1st and refund. mort., gold, 4s.....	49,437 50	50,000 00
Indiana, Illinois & Iowa R. R. Co., 1st mort., gold, 4s.....	14,831 25	14,200 00
Louisville & Nashville R. R. Co., unified gold, 4s.....	25,073 59	24,750 00
Norfolk & Western Ry. Co., gen. mort., gold, 6s.....	31,119 00	31,280 00
Norfolk & Western Ry. Co., 1st cons. mort., gold, 4s.....	9,515 28	10,000 00
Northern Pacific Ry. Co., prior lien Ry. & Land grant, gold, 4s.....	25,379 24	25,300 00
Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co., cons. mort., loan, series D, 4s.....	10,069 89	9,900 00
St. Louis, Iron Mountain & Southern Ry. Co., gen. cons. Ry. and Land grant, mort., "stamped" 5s.....	16,205 07	16,050 00
Southern Pacific R. R. Co., 1st refund. mort., gold, 4s.....	24,062 50	23,750 00
Southern Ry. Co., 1st cons. mort., gold, 5s.....	58,516 61	53,500 00
Union Pacific R. R. Co., 1st lien and refund. mort., gold, 4s.....	48,116 67	48,500 00
Total.....	<u>\$1,204,448 77</u>	<u>\$1,142,948 00</u>

UNITED STATES BRANCH.
THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

Principal office in United States, No. 19 Liberty street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Toronto, Ontario; incorporated Jan. 10, 1906; commenced business in Illinois July 27, 1908.]

H. S. WILSON, United States Manager.

EDWIN A. WILSON, Attorney in Illinois at Springfield.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Minnesota.....	\$416,000 00	
Amount of ledger assets, Dec. 31 of previous year.....	\$429,078 77	
*Decrease on account of error of bank balance Dec. 31, 1909	12,753 19	
Extended at.....		<u>\$416,325 58</u>

INCOME.

	Fire.	
Gross premiums.....	\$402,092 15	
Deduct reinsurance and return premiums.....	128,687 26	
Total premiums.....		\$273,404 89
Interest on bonds and dividends on stocks, \$12,944.25; other sources, \$395.14.....		13,339 39
Remittance from home office.....		204,333 68
Total income.....		<u>\$581,077 96</u>
Total.....		<u>\$597,403 54</u>

DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$121,649 20	
Deduct salvage, \$624.44; reinsurance, \$25,967.73; discount, \$91.64	26,708 81	
Net amount paid for losses.....		\$ 94,945 39
Expenses of adjustment, settlement of losses.....		1,463 10
Commissions or brokerage.....		84,432 16
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		8,898 22
Rents—including company's occupancy of its own buildings.....		1,788 50
Advertising, printing and stationery.....		1,573 62
Postage, telegrams, telephone and express.....		1,362 52
Legal expenses.....		1,037 50
Furniture and fixtures.....		1,075 36
Maps, including corrections.....		1,633 22
Underwriters' boards and tariff associations.....		685 97
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1,096 18
State taxes on premiums.....		444 56
Insurance department licenses and fees.....		3,971 76
All other licenses, fees and taxes.....		1,242 57
Loss on sale or maturity of ledger assets.....		939 28
All other disbursements, viz: General expenses, \$1,198.62; subscriptions, \$771.29; traveling expenses, \$4,818.10.....		6,788 01
Remittance to home office.....		129,635 47
Total disbursements.....		<u>\$343,016 39</u>
Balance.....		<u>\$654,387 15</u>

*NOTE.—\$12,753.19 bank balance belonging to head office and deposited in the United States was included in previous statement in error.

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$578,216 88
Cash in office.....	400 00
Deposited in trust companies and banks on interest.....	10,010 11
Agent's balances, representing business written subsequent to Oct. 1, last.....	63,155 54
Agent's balances, representing business written prior to Oct. 1, last.....	2,474 52
Other ledger assets, viz: Deposited with Philadelphia Fire Underwriters Fund.....	100 00
Total ledger assets.....	<u>\$654,387 15</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	4,672 80
Other non-ledger assets, viz: Rents paid in advance.....	100 00
Gross assets.....	<u>\$659,159 95</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 2,474 52
Book value of ledger assets over market value, viz: Bonds.....	13,175 29
Total.....	15,649 81
Total admitted assets.....	<u><u>\$643,510 14</u></u>

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 3,253 95
Losses in process of adjustment, or in suspense.....	24,578 11
Total claims for losses.....	\$27,832 06
Deduct re-insurance.....	2,319 83
Net amount of unpaid losses.....	\$ 25,512 73
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$118,603 28
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	45,814 06
Excess of original premiums over amount received for re-insurance, \$96,881.97; unearned premiums (<i>pro rata</i>).....	51,699 83
Total unearned premiums as computed above.....	218,616 87
State, county and municipal taxes due or accrued.....	1,000 00
Re-insurance premiums.....	10,294 58
Total liabilities, except deposit capital.....	\$255,424 18
Deposit capital.....	\$416,000 00
Impairment.....	27,914 04
Surplus to policy holders.....	388,085 96
Total.....	<u><u>\$643,510 14</u></u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$12,897,843 00	\$171,079 90
Written during the year.....	40,672,982 00	402,092 15
Total.....	\$53,470,825 00	\$573,172 06
Expired and terminated.....	20,420,589 00	265,645 91
In force at end of the year.....	\$33,050,236 00	\$307,526 14
Deduct amount reinsured.....	747,311 00	6,927 50
Net amount in force.....	<u>\$32,302,925 00</u>	<u>\$300,598 64</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$27,586,745 00	\$237,206 57
More than one and not more than three years to run.....	3,701,259 00	50,750 70
More than three years to run.....	1,014,921 00	12,641 37
Net amount in force Dec. 31, 1910.....	<u>\$32,302,925 00</u>	<u>\$300,598 64</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 20,000 00
Losses incurred during the year, fire.....	106,838 43

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$3,193,672 00
Less.....	1,117,841 00
Net risks written.....	\$2,075,831 00
Gross premiums received.....	\$36,790 79
Less.....	12,440 06
Net premiums received.....	\$24,350 73
Net losses paid.....	\$19,276 96
Net losses incurred.....	\$24,288 05

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
City of Cleveland, Ohio, reg., 4s.....	\$ 25,200 00	\$25,000 00
City of Cincinnati, Ohio, ref., 3½s.....	20,000 00	18,400 00
City of Columbus, Ohio, water purifying and sup., 4s.....	21,228 00	20,200 00
City of New York, N. Y., debent., 3½s.....	36,800 00	35,200 00
City of Seattle, school district, 4s.....	101,360 00	97,000 90
City of Los Angeles, Cal., sewer, 3½s.....	24,000 00	23,500 00
City of Los Angeles, Cal., sewer, 3½s.....	24,000 00	23,250 00
City of Los Angeles, Cal., sewer, 3½s.....	24,000 00	23,250 00
City of Los Angeles, Cal., sewer, 3½s.....	24,000 00	23,250 00
City of Los Angeles, Cal., sewer, 3½s.....	9,800 00	9,300 00
Corporate Stock of City of New York, gold, 4s.....	25,093 75	25,000 00
Corporate Stock of City of New York, gold, 4s.....	25,156 25	25,000 00
City of Strathcona, Alta., water works and sewer systems, 4½s.....	14,587 28	14,651 39
Corporate stock City of Revelstoke, B. C., local imp., debent., 5s.....	10,000 00	10,000 00
Toronto & York Radial Ry. Co., 1st mort., 5s.....	30,000 00	30,000 00
Consol. stock of N. Y., additional water, 3½s.....	974 80	970 00
Consol. stock of N. Y., additional water, 3½s.....	6,792 10	6,790 00
Consol. stock of N. Y., street and park opening fund, 3½s.....	3,847 60	3,840 00
Consol. stock of N. Y., repaving streets and avenues, 3½s.....	3,847 60	3,840 00
Consol. stock of N. Y., redemption of revenue, 3½s.....	1,923 80	1,920 00
Consol. stock of N. Y., debent., 4½s.....	63,945 00	63,630 00
Corporate stock of city of New York, gold, 4½s.....	81,562 50	80,800 00
Total.....	\$578,216 68	\$565,041 39

UNITED STATES BRANCH.

THE STATE ASSURANCE COMPANY, (LIMITED).

Principal office in United States, No. 36 Pearl street, Hartford, Conn.

YEAR ENDING DECEMBER 31, 1910.

[Located at Liverpool, Eng.; incorporated April 10, 1891; commenced business in Illinois Dec. 29, 1897.]

JAMES H. BREWSTER, United States Manager.

CHAS. A. NEWTON, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in Connecticut....	\$223,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$463,814 34

INCOME.

	Fire.
Gross premiums.....	\$246,041 24
Deduct reinsurance and return premiums.....	118,542 47
Total premiums.....	\$127,498 77
Interest on bonds and dividends on stocks, \$15,227.90; other sources, \$267.12.....	15,495 02
Remittance from home office.....	5,100 67
Total income.....	\$148,094 36
Total.....	\$611,908 70

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$104,456 95
Deduct salvage, \$1,875.44; reinsurance, \$35,255.32; discount, \$109.55.....	37,300 31
Net amount paid for losses.....	\$67,156 64
Expenses of adjustment, settlement of losses.....	1,067 91
Commissions or brokerage.....	26,207 58
Allowance to local agencies for miscellaneous agency expenses.....	737 56
Salaries and expenses of special and general agents.....	2,247 42
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	4,290 14
Rents—including company's occupancy of its own buildings.....	300 93
Advertising, printing and stationery.....	1,792 86
Postage, telegrams, telephone and express.....	1,233 79
Legal expenses.....	176 50
Maps, including corrections.....	95 38
Underwriters' Boards and tariff associations.....	2,025 58
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	1,939 74
Inspections and surveys.....	68 62
State taxes on premiums.....	2,667 27
Insurance department licenses and fees.....	2,072 50
All other licenses, fees and taxes, municipal licenses.....	1,014 10
All other disbursements, viz: Premiums of Fidelity bonds, \$210.00; miscellaneous expenses, \$176.83.....	386 83
Remittance to home office.....	28,604 96
Total disbursements.....	\$144,086 32
Balance.....	\$467,822 38

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$420,067 40
Deposited in trust companies and banks not on interest.....	290 60
Deposited in trust companies and banks on interest.....	18,667 86
Agent's balances, representing business written subsequent to Oct. 1, last.....	25,122 61
Agent's balances, representing business written prior to Oct. 1, last.....	3,653 91
Total ledger assets.....	\$467,822 38

NON-LEDGER ASSETS.

Interest accrued on bonds.....	3,921 66
Gross assets.....	\$471,744 04

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 3,653 91
Book value of ledger assets over market value, viz: Bonds and stocks.....	39,864 65
Total.....	43,508 56
Total admitted assets.....	\$428,235 48

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$10,620 82	
Losses in process of adjustment, or in suspense.....	14,139 71	
Losses resisted.....	784 15	
Total claims for losses.....	\$25,544 68	
Deduct re-insurance.....	14,050 08	
Net amount of unpaid losses.....		\$ 11,494 60
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$44,135 17	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	56,982 33	
Total unearned premiums as computed above.....		101,117 50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,500 00
State, county and municipal taxes due or accrued.....		2,500 00
Total liabilities, except deposit capital.....		\$116,612 10
Deposit capital.....	\$223,000 00	
Surplus over all liabilities.....	88,623 38	
Surplus to policy holders.....		311,623 38
Total.....		<u>\$428,235 48</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$20,294,477 00	\$268,210 78
Written during the year.....	21,333,816 00	246,041 24
Total.....	\$41,628,293 00	\$504,252 02
Expired and terminated.....	17,603,252 00	215,022 45
In force at end of the year.....	\$24,025,041 00	\$289,229 57
Deduct amount reinsured.....	8,072,732 00	100,555 34
Net amount in force.....	<u>\$15,952,309 00</u>	<u>\$188,674 23</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$7,786,401 00	\$88,270 35
More than one and not more than three years to run.....	6,030,145 00	69,429 25
More than three years to run.....	2,135,763 00	30,974 63
Net amount in force Dec. 31, 1910.....	<u>\$15,952,309 00</u>	<u>\$188,674 23</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$50,000 00
Losses incurred during the year, fire.....	<u>71,541 71</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$3,212,275 00
Less.....	1,626,406 00
Net risks written.....	<u>\$1,585,869 00</u>
Gross premiums received.....	\$38,866 59
Less.....	17,244 37
Net premiums received.....	<u>\$21,622 22</u>
Net losses paid.....	<u>\$14,878 77</u>
Net losses incurred.....	<u>\$15,371 14</u>

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
New York, N. Y., dock and ferries, 3½s.	\$61,017 15	\$50,445 00
New York, N. Y., docks, 3½s.	48,590 00	42,330 00
New York, N. Y., repaving of streets, 3½s.	86,000 00	71,200 00
New York, N. Y., rapid transit, 3½s.	18,445 00	15,045 00
New York, N. Y., corporate stock, 4½s.	20,115 00	19,395 00
Atchafson, Topeka & Santa Fe R. R., gen. mort., 4s.	9,980 00	10,000 00
Buffalo, New York & Erie, 1st mort., 7s.	3,420 00	3,295 00
Chicago, Rock Island & Pacific R. R., gen. mort., 4s.	10,505 00	9,800 00
Cleveland, Cincinnati, Chicago & St. Louis R. R., gen. mort., 4s.	9,558 00	9,500 00
Central Pacific R. R., refund., 4s.	10,040 00	9,700 00
Illinois Central R. R., Omaha div., 1st mort., 3s.	8,375 00	7,800 00
Lehigh Valley R. R., gen. consol., 4s.	9,990 00	9,712 50
Louisville, Henderson & St. Louis, 1st mort., 5s.	5,637 50	5,375 00
Louisville & Nashville R. R., unified, 4s.	1,915 00	1,980 00
Manhattan Elevated, consol. mort., 4s.	10,366 00	9,800 00
New York Central & H. R. R. R., Lake Shore coll., 3½s.	9,330 00	8,075 00
New York, New Haven & Hartford R. R. Co., convert. debent., 6s.	18,375 00	20,137 50
Norfolk & Western R. R., 1st mort., 4s.	9,630 00	9,925 00
Northern Pacific R. R., Land Grant, 4s.	9,500 00	10,075 00
Pittsburgh, Cincinnati, Chicago & St. Louis R. R., consol. mort., series A, 4½s.	11,150 00	10,800 00
Reading R. R., gen. mort., 4s.	10,145 00	9,850 00
Rome, Watertown & Ogdensburg R. R., 1st cons., 5s.	12,190 00	10,750 00
Southern R. R., 1st cons., 5s.	12,100 00	10,800 00
Union Pacific R. R., 1st mort., Land Grant, 4s.	10,325 00	10,150 00
New York, New Haven & Hartford R. R. Co.	3,468 75	4,282 75
Total	\$420,067 40	\$380,212 75

UNITED STATES BRANCH.

STANDARD MARINE INSURANCE COMPANY, (LIMITED).

Principal office in United States, Nos. 57-59 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Liverpool, Eng.; incorporated Dec. 6, 1871; commenced business in Illinois July 25, 1910.]

W. J. ROBERTS, United States Manager.

CHARLES E. DOX, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York....	<u>\$332,900 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$623,348 05</u>

INCOME.

	Marine and Inland.	
Gross premiums.....	\$2,107,766 32	
Deduct reinsurance and return premiums.....	<u>1,157,222 94</u>	
Total premiums.....		\$950,543 38
Interest on bonds and dividends on stocks, \$17,340.79; other sources, \$1,745.40.....		19,086 19
Agents' balances previously charged off.....		1,822 90
Remittance from home office.....		<u>638,576 25</u>
Total income.....		<u>\$1,610,028 72</u>
Total.....		<u>\$2,233,376 47</u>

DISBURSEMENTS.

	Marine and Inland.
Gross amount paid for losses.....	\$828,732 16
Deduct salvage, \$118,206.17; reinsurance, \$313,280.48	431,585 65
Net amount paid for losses.....	\$397,146 51
Expenses of adjustment, settlement of losses.....	12,137 50
Commissions or brokerage.....	96,402 48
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	24,736 72
Rents—including company's occupancy of its own buildings.....	2,049 97
Advertising, printing and stationery.....	2,631 65
Postage, telegrams, telephone and express.....	1,823 95
Legal expenses.....	401 65
Furniture and fixtures.....	175 50
Underwriters' boards and tariff associations.....	787 89
State taxes on premiums.....	15,638 91
Insurance department licenses and fees.....	471 70
All other licenses, fees and taxes.....	1,025 86
Agents' balances charged off.....	1,803 91
Loss on sale or maturity of ledger assets.....	558 00
Decrease in book value of ledger assets.....	11,137 00
All other disbursements, viz: Miscellaneous office expenses.....	2,710 24
Remittance to home office.....	677,150 22
Total disbursements.....	<u>\$1,248,789 66</u>
Balance.....	<u>\$984,587 14</u>

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D)	\$644,179 00
Cash in office.....	75 00
Deposited in trust companies and banks not on interest.....	20,096 50
Deposited in trust companies and banks on interest.....	139,800 39
Agent's balances, representing business written subsequent to Oct. 1, last.....	178,344 41
Agent's balances, representing business written prior to Oct. 1, last.....	2,292 84
Total ledger assets.....	<u>\$984,587 14</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	6,619 00
Gross assets.....	<u>\$991,206 14</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last....	\$ 2,292 84
Book value of ledger assets over market value, viz: Bonds and stocks.....	20,782 00
Total.....	<u>23,074 84</u>
Total admitted assets.....	<u>\$968,131 30</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$392,500 81
Deduct reinsurance.....	267,106 29
Net amount of unpaid losses.....	\$125,394 52
Unearned premiums at 100 per cent on marine risks.....	124,374 31
State, county and municipal taxes due or accrued.....	24,700 00
Total liabilities, except deposit capital.....	<u>\$274,468 83</u>
Deposit capital.....	\$332,900 00
Surplus over all liabilities.....	360,762 47
Surplus to policy holders.....	993,662 47
Total.....	<u>\$968,131 30</u>

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 15,972,012 00	\$ 117,819 49
Written during the year.....	329,621,015 00	2,107,766 32
Total.....	\$345,593,027 00	\$2,225,585 81
Expired and terminated.....	315,382,486 00	2,005,211 46
In force at end of the year.....	\$30,210,541 00	\$220,374 35
Deduct amount reinsured.....	12,843,970 00	96,000 04
Net amount in force.....	\$17,366,571 00	\$124,374 31

GENERAL INTERROGATORIES.

Losses incurred during the year, marine and inland.....	\$378,834 03
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SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
City of Brooklyn, local imp., 3½s.....	\$99,005 00	\$91,008 00
City of Brooklyn, local imp., 3½s.....	99,005 00	91,000 00
City of Syracuse, water works, 3½s.....	28,875 00	28,500 00
City of Mt. Vernon, highway repaving, 4½s.....	12,645 00	12,480 00
City of New Rochelle, public imp., 4½s.....	6,097 00	6,000 00
City of New Rochelle, public imp., 4½s.....	6,113 00	6,000 00
City of New Rochelle, public imp., 4½s.....	6,127 00	6,120 00
City of New Rochelle, public imp., 4½s.....	6,143 00	6,120 00
City of Troy, public imp., 4½s.....	7,073 00	7,107 00
City of Yonkers, school, 4½s.....	4,158 00	4,160 00
City of Yonkers, school, 4½s.....	4,165 00	4,160 00
City of Yonkers, school, 4½s.....	4,173 00	4,160 00
City of Yonkers, school, 4½s.....	4,180 00	4,160 00
City of Yonkers, school, 4½s.....	4,187 00	4,160 00
Atlantic Coast Line R. R. Co., 1st mort., 4s.....	23,896 00	23,500 00
Baltimore & Ohio R. R. Co., (Pitts., L. Erie & W. Va. R. R. Co.), 4s.....	23,056 00	23,000 00
Balt. & Ohio (W. Va. & Pitts. Ry.), 1st mort., 4s.....	28,722 00	29,100 00
Chicago, Lake Shore & Eastern Ry. Co., 1st mort., 4½s.....	53,336 00	52,000 00
City of Norfolk, Va., 3s.....	25,237 00	26,000 00
Mobile & Ohio Ry. Co., 1st mort., 4s.....	31,133 00	32,400 00
New York Central & Hudson River R. R. Co., deb., 4s.....	20,248 00	18,800 00
Oregon Short Line R. R. Co., 4s.....	43,901 00	41,850 00
Western Electric Co., 1st mort., 3s.....	24,750 00	25,000 00
Chicago, Northwestern Ry. Co., sink. fund, deb., 5s.....	27,361 00	27,000 00
Chicago, Northwestern Ry. Co., sink. fund, deb., 5s.....	27,530 00	27,000 00
Minn., St. P. & Sault Ste. Marie Ry. Co., leased line, 4s.....	23,063 00	22,500 00
Total.....	\$644,179 00	\$623,397 00

UNITED STATES BRANCH.
SUN INSURANCE OFFICE.

Principal office in United States, No. 54 Pine street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at London, Eng.; incorporated, 1710; commenced business in Illinois
Dec. 18, 1882.]

J. J. GUILLE, United States Manager.

H. N. KELSEY, Attorney in Illinois at Evanston.

CAPITAL.

Deposited capital pursuant to laws of Illinois, deposited in New York and Ohio.....	\$300,000 00
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$4,173,915 14</u>

INCOME.

Gross premiums.....	Fire. \$3,877,800 37	
Deduct reinsurance and return premiums.....	827,232 95	
Total premiums.....		\$3,050,567 42
Interest on mortgage loans.....	\$ 1,250 00	
Interest on bonds and dividends on stocks, \$135,770.30; other sources, \$5,839.26.....	141,609 56	
Rents—including company's occupancy of its own buildings.....	23,359 50	
Total interest and rents.....		166,219 06
Profit on sale or maturity of ledger assets.....		4,817 84
Remittance from home office.....		6,845 75
Total income.....		<u>\$3,228,450 07</u>
Total.....		<u>\$7,402,365 21</u>

DISBURSEMENTS.

Gross amount paid for losses.....	Fire. \$1,543,861 80	
Deduct salvage, \$14,908.41; reinsurance, \$79,123.72; discount, \$2,507.12....	96,539 25	
Net amount paid for losses.....		\$1,447,322 55
Expenses of adjustment, settlement of losses.....		37,277 38
Commissions or brokerage.....		689,152 09
Allowances to local agencies for miscellaneous agency expenses.....		2,921 82
Salaries and expenses of special and general agents.....		73,386 73
Salaries, fees and other charges of officers, directors, trustees, agents and employés.....		144,998 06
Rents—including company's occupancy of its own buildings.....		24,658 56
Advertising, printing and stationery.....		35,219 21
Postage, telegrams, telephone and express.....		21,765 35
Legal expenses.....		1,482 12
Furniture and fixtures.....		8,023 26
Maps, including corrections.....		8,023 26
Underwriters' boards and tariff associations.....		41,585 58
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		27,803 98
Inspections and surveys.....		13,382 67
Repairs and expenses on real estate.....		7,765 35
Taxes on real estate.....		5,100 40
State taxes on premiums.....		50,429 16
Insurance department licenses and fees.....		12,765 07
All other licenses, fees and taxes.....		15,379 96
Loss on sale or maturity of ledger assets.....		125 00
Remittance to home office.....		390,525 36
Total disbursements.....		<u>\$3,051,903 62</u>
Balance.....		<u>\$4,350,461 59</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 290,637 79
Mortgage loans on real estate.....	25,000 00
Book value of bonds and stocks, excluding interest (Schedule D).....	3,262,331 76
Cash in office.....	879 63
Deposited in trust companies and banks not on interest.....	10,000 00
Deposited in trust companies and banks on interest.....	310,443 93
Agent's balances, representing business written subsequent to Oct. 1, last.....	445,647 81
Agent's balances, representing business written prior to Oct. 1, last.....	5,420 67
Total ledger assets.....	\$4,350,461 59

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 208 33
Interest accrued on bonds.....	42,732 03
Rents due and accrued on company's property.....	1,316 67
Total.....	44,257 03
Gross assets.....	\$4,394,718 62

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 5,420 67
Book value of ledger assets over market value, viz: Bonds and stocks..	1,898 11
Real estate.....	19,637 79
Total.....	26,956 57
Total admitted assets.....	\$4,367,762 05

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 77,095 39
Losses in process of adjustment, or in suspense.....	199,678 00
Losses resisted.....	10,621 00
Total claims for losses.....	\$287,394 39
Deduct reinsurance.....	42,001 00
Net amount of unpaid losses.....	\$ 245,393 39
Unearned premiums at 50 per cent on fire risks running one year or less	\$1,039,794 77
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	1,711,272 23
Total unearned premiums as computed above.....	2,751,067 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,353 25
State, county and municipal taxes due or accrued.....	61,011 35
Reinsurance premiums.....	26,657 47
All other liabilities, viz: Miscellaneous agency expenses.....	1,608 68
Total liabilities, except deposit capital.....	\$3,088,066 14
Deposit capital.....	\$300,000 00
Surplus over all liabilities.....	979,675 91
Surplus to policy holders.....	1,279,675 91
Total.....	\$4,367,762 05

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$508,347,107 00	\$5,396,112 99
Written during the year.....	359,376,176 00	3,877,800 37
Total.....	\$867,723,283 00	\$9,273,913 36
Expired and terminated.....	333,423,268 00	3,652,145 52
In force at end of the year.....	\$534,300,025 00	\$5,621,767 74
Deduct amount reinsured.....	30,071,974 00	300,666 26
Net amount in force.....	\$504,228,051 00	\$5,321,099 48

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$180,792,014 00	\$2,079,589 54
More than one and not more than three years to run.....	232,625,900 00	2,164,984 11
More than three years to run.....	90,810,137 00	1,076,495 83
Net amount in force Dec. 31, 1910.....	<u>\$504,228,051 00</u>	<u>\$5,321,069 48</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 100,000 00
Losses incurred during the year, fire.....	<u>1,448,646 94</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$18,370,939 00	\$6,000 00
Less.....	<u>4,458,845 00</u>	<u>.....</u>
Net risks written.....	<u>\$13,912,094 00</u>	<u>\$6,000 00</u>
Gross premiums received.....	\$225,026 02	\$30 00
Less.....	<u>42,588 75</u>	<u>.....</u>
Net premiums received.....	<u>\$182,437 27</u>	<u>\$30 00</u>
Net losses paid.....	<u>\$71,746 93</u>	<u>.....</u>
Net losses incurred.....	<u>\$69,599 80</u>	<u>.....</u>

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
District of Columbia, fund., 3.65s.....	\$214,250 00	\$210,000 00
City of Cleveland, Ohio, reg. grade crossing, 4s.....	106,250 00	101,000 00
City of New York, corp., exempt reg., 4s.....	51,250 00	49,500 00
City of New York, corp., exempt reg., 4½s.....	56,007 25	58,850 00
City of Richmond, Va., 5s.....	8,860 00	8,480 00
City of Richmond, Va., 4s.....	1,980 00	1,960 00
City of Savannah, Ga., fund., 4½s.....	10,787 50	10,800 00
Atchison, Topeka & Santa Fé, 100-yr. adj., 4s.....	46,468 58	46,000 00
Atchison, Topeka & Santa Fé, Trans. Short Line, 1st mort., 4s.....	23,793 90	23,250 00
Atlantic Coast Line R. R. Co., equip., 4s.....	12,898 50	14,550 00
Atlantic Coast Line R. R. Co., Louisville & Nashville coll., 4s.....	22,266 81	23,250 00
Atlantic Coast Line R. R. Co., equip., 4s.....	24,552 05	24,500 00
Atlantic Coast Line R. R. Co., convt. 30-yr., gold deb., 4s.....	24,343 75	24,250 00
Baltimore & Ohio R. R. Co., Pittsburgh, Lake Erie & W. Va. system, refund. mort., 4s.....	49,750 00	46,000 00
Baltimore & Ohio, Southwestern div., 1st mort., 3½s.....	34,950 00	36,400 00
Baltimore & Ohio R. R. Co., prior lien, 3½s.....	23,281 25	23,250 00
Bangor & Aroostook R. R. Co. car trust series C, 5s.....	20,000 00	20,000 00
Brooklyn Union Elevated R. R. Co., 1st mort., 5s.....	30,181 43	30,300 00
Central of Georgia Ry. Co., 1st mort., Greenville & Newman Main Line, 4s.....	24,346 30	24,250 00
Central Pacific Ry. Co., 1st refund. mort., 4s.....	24,248 60	24,250 00
Central R. R. Co. of New Jersey, equip. "C", 4s.....	12,965 40	13,860 00
Central R. R. Co. of New Jersey, gen. mort., 5s.....	29,049 86	30,500 00
Chesapeake & Ohio Ry. Co., gen. mort., 4½s.....	25,959 38	25,250 00
Chesapeake & Ohio Ry. Co., 1st cons. mort., 50-yr., 5s.....	10,237 50	11,300 00
Chicago & Alton R. R. Co., equip. series "E", 4½s.....	24,834 64	24,500 00
Chicago & Alton R. R. Co., refund., 3s.....	41,287 50	36,500 00
Chicago, Burlington & Quincy R. R. Co., Illinois div., 4s.....	25,272 50	25,000 00
Chicago, Burlington & Quincy R. R. Co., Illinois div., mort., 3½s.....	22,125 00	22,000 00
Chicago & Eastern Illinois R. R. Co., refund. and imp., 4s.....	44,500 00	41,500 00
Chicago, Lake Shore & Eastern Ry. Co., 1st mort., 4½s.....	26,625 00	26,000 00
Chicago, Milwaukee & St. Paul Ry. Co., 25-yr. gold, 4s.....	46,868 75	46,500 00
Chicago Northwestern Ry. Co., gen. mort., gold, 4s.....	49,500 00	49,500 00
Chicago, Rock Island & Pacific Ry. Co., 4s.....	23,862 50	24,250 00
Chicago, Rock Island & Pacific Ry. Co., 1st and refund. mort., 4s.....	27,409 74	27,000 00

SCHEDULE D—Continued.

Bonds and Stocks.

Description.	Book value.	Market value.
Chicago, Rock Island & Pacific Ry. Co., temporary equip. series "C", 4½s	\$25,000 00	\$24,500 00
Chicago & Western Indiana R. R. Co., cons., 50-yr., 4s	22,812 50	23,250 00
Cincinnati, Hamilton & Dayton R. R. Co., gen. mort., 5s	51,000 00	51,500 00
Cleveland, Cincinnati, Chicago & St. L. R. R. Co., 1st mort. of Cairo, Vincennes & Chicago R. R. Co., 4s	37,038 75	37,600 00
Colorado & Southern Ry. Co., refund. and ext. mort., 4½s	48,897 50	49,000 00
Columbia & Greenville R. R. Co., 1st mort., 6s	15,326 25	16,050 00
Dayton & Michigan R. R. Co., cons. mort., 5s	24,921 87	25,000 00
Duluth, Messabe & Northern Ry. Co., gen. mort., 5s	79,625 00	78,750 00
Erie R. R. Co., gen. lien, 4s	21,772 17	18,500 00
Erie R. R. Co., Pennsylvania coll., 4s	23,625 00	21,750 00
Hocking Valley Ry. Co., 1st cons. mort., gold, 4½s	25,656 25	25,750 00
Illinois Central R. R. Co., St. Louis div. and term., 1st mort., 3s	15,375 00	15,200 00
Iowa Central Ry. Co., 1st mort., 6s	10,810 29	10,400 00
Iron Mt. car trust notes, series "S", guar. by St. L., I. M. & South. Ry. Co., 5s	25,675 00	25,000 00
Kansas City Southern Ry. Co., 1st mort., 50-yr., 3s	17,622 51	18,500 00
Kansas City, Ft. Scott & Memphis R. R. Co., cons. mort., 6s	30,000 00	29,000 00
Lake Shore & Michigan Southern Ry. Co., 25-yr., 4s	45,743 06	46,500 00
Lehigh & Hudson River Ry. Co., gen. mort., 30-yr., 5s	24,975 00	26,000 00
Lehigh Valley Terminal, 1st mort., 5s	55,875 00	56,500 00
Metropolitan Street Ry. Co., gen. mort. and coll. trust, 5s	22,300 00	15,600 00
Missouri Pacific Ry. Co., gold trust, 5s	24,406 25	25,500 00
Missouri Pacific Ry. Co., cons. 1st mort., 6s	28,250 00	27,250 00
Mobile & Ohio R. R. Co., 1st mort., 6s	30,006 25	30,000 00
Mobile & Ohio R. R. Co., equip. notes "C", 5s	24,412 50	25,000 00
Montana Central Ry. Co., 50-yr. 1st mort., 5s	10,475 00	11,300 00
New Mexico Ry. & Coal Co., 1st mort. and coll. trust, 50-yr., 5s	24,406 25	25,000 00
New York, Chicago & St. Louis R. R. Co., 25-yr., 4s	23,421 88	23,000 00
N. Y. C. & Hudson River R. R. Co., Lake Shore coll., reg., gold, 3½s	24,876 25	24,000 00
Norfolk & Western Ry. Co., equip. trust, series "D", 4s	24,356 25	24,750 00
Northern Pacific Ry. Co., prior lien railway and land grant, 4s	27,112 50	30,000 00
Northern Pacific-Great Northern, joint, C., B. & Q. coll., 4s	46,512 50	43,000 00
Ohio River R. R. Co., gen. mort., 5s	15,300 00	16,050 00
Oregon Short Line Ry. Co., 1st mort., 6s	28,687 50	28,750 00
Pennsylvania R. R. Co., 10-yr. convt., 3½s	48,752 65	48,000 00
Pine Bluff & Western R. R. Co., 20-yr. 1st mort., 5s	26,083 75	24,750 00
Rio Grande Junction R. R., 1st mort., 5s	22,500 00	25,750 00
St. Louis, Iron Mt. & Southern Ry. Co., River & Gulf divs., 1st mort., 30-yr., 4s	23,000 00	21,250 00
St. Louis, Iron Mt. & Southern Ry. Co., unifying and refund., 4s	22,031 25	21,000 00
St. Louis & San Francisco R. R. Co., equip. gold notes, series "G", 4½s	23,170 63	34,500 00
St. Louis & San Francisco Ry. Co., gen. mort., 50-yr., 6s	18,420 00	19,200 00
St. Louis Southwestern Ry. Co., 1st mort., 4s	23,718 75	22,500 00
St. Louis Southwestern Ry. Co., equip. gold notes, 5s	19,800 00	20,000 00
St. Paul, Minneapolis & Manitoba Ry. Co., Pacific ext., 50-yr., 4s	21,818 18	23,515 15
Sioux City & Pacific R. R. Co., 1st mort., gold, 3½s	8,925 00	9,000 00
Southern Ry. Co., 1st cons., 5s	27,689 58	26,750 00
Southern Pacific R. R. Co. of California, 1st cons. mort., 5s	26,250 00	27,500 00
Southern Pacific R. R. Co., 1st refund. mort., 4s	23,937 50	23,750 00
Terminal R. R. Association of St. Louis, 1st mort., 4½s	24,250 00	26,500 00
Texas & Oklahoma R. R. Co., 1st mort., 40-yr., 5s	26,864 58	26,500 00
Texas & Pacific Ry. Co., 1st mort., 5s	23,056 25	27,750 00
Toledo, St. Louis & Western R. R. Co., prior lien, 3½s	21,123 25	22,500 00
Toledo, St. Louis & Western R. R. Co., equip. trust notes, 4½s	19,524 00	19,800 00
Wabash R. R. Co., 1st mort., 5s	26,687 50	27,250 00
Washington Terminal Co., 1st mort., 3½s	27,592 67	28,490 00
Wisconsin Central Ry. Co., Superior & Duluth div. and term., 1st mort., 30-yr., 4s	23,125 00	23,250 00
American Telephone & Telegraph Co., coll. trust, 4s	23,593 75	22,750 00
Detroit City Gas Co., 5s	24,031 25	25,250 00
Lehigh Valley Coal Co., 1st mort., 5s	25,000 00	27,250 00
Massachusetts Gas Co., 20-yr. sink. fund, 4½s	4,825 00	4,850 00
Milwaukee Electric Ry. & Light Co., 30-yr. cons. mort., 6s	25,625 00	26,000 00
New England Cotton Yarn Co., 1st mort., 30-yr., 5s	15,000 00	15,000 00
New York Gas & Electric Light, Heat & Power Co., 1st mort., 5s	27,734 38	25,750 00
New York Telephone Co., 1st and gen. mort., sink. fund, 4½s	19,000 00	19,800 00
Philadelphia Co., 1st mort. and coll. trust, 6s	27,281 25	26,500 00
United States Steel Corp., reg., 50-yr., series "F", 5s	25,250 00	28,750 00
Western Telephone & Telegraph Co., coll. trust, 5s	25,531 25	24,250 00
Baltimore & Ohio, pref.	9,612 50	9,100 00
Chicago, Milwaukee & St. Paul Ry. Co., pref.	15,012 50	14,600 00
Cleveland & Pittsburgh R. R. Co., guar.	42,281 25	42,500 00
Illinois Central R. R. Co., leased line	27,825 00	26,100 00
Morris & Essex R. R.	24,023 79	27,320 00

SCHEDULE D—*Concluded.*

Bonds and Stocks.

Description.	Book value.	Market value.
Pennsylvania R. R. Co.....	\$78,369 55	\$87,268 50
Pittsburgh, Bessemer & Lake Erie, guar.....	14,584 38	13,000 00
Rennselaer & Saratoga R. R. Co., guar.....	37,000 00	39,000 00
Rome, Watertown & Ogdensburg R. R. Co.....	29,325 00	30,250 00
Southern Ry. Co., Mobile & Ohio stock trust cert.....	18,400 00	16,000 00
General Adjustment Bureau.....	350 00	350 00
Underwriters Salvage Co. of New York.....	1,000 00	1,250 00
Underwriters Salvage Co. of Chicago.....	1,000 00	1,000 00
Western Union Telegraph Co., capital.....	9,187 50	7,300 00
Total.....	<u>\$3,262,331 76</u>	<u>\$3,260,433 66</u>

UNITED STATES BRANCH.

SVEA FIRE AND LIFE INSURANCE COMPANY, (LIMITED).

Principal office in United States, No. 100 William street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Gothenburg, Sweden; incorporated May 18, 1866; commenced business in Illinois March 2, 1896.]

M. L. DUNCAN, United States Manager.

GEO. A. FOLLANSBEE, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York.....	<u>\$210,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$1,286,382 15</u>

INCOME.

	Fire.	
Gross premiums.....	\$960,413 83	
Deduct reinsurance and return premiums.....	<u>243,479 61</u>	
Total premiums.....		\$716,934 22
Interest on bonds and dividends on stocks, \$35,832.89; other sources, \$3,924.23.....		39,757 12
Profit on sale or maturity of ledger assets.....		<u>851 00</u>
Total income.....		<u>\$757,542 34</u>
Total.....		<u>\$2,043,924 49</u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$405,086 76
Deduct salvage, \$4,314.16; reinsurance, \$25,434.89; discount, \$682.48	30,431 53
Net amount paid for losses.....	\$374,655 23
Expenses of adjustment, settlement of losses.....	9,974 89
Commissions or brokerage.....	198,376 85
Allowances to local agencies for miscellaneous agency expenses.....	2,257 90
Salaries and expenses of special and general agents.....	22,336 20
Salaries, fees and other charges of officers, directors, trustees, agents and employes	24,834 71
Rents—including company's occupancy of its own buildings.....	4,200 00
Advertising, printing and stationery.....	5,565 58
Postage, telegrams, telephone and express.....	1,505 66
Legal expenses.....	354 03
Furniture and fixtures.....	312 11
Maps, including corrections.....	1,666 46
Underwriters' boards and tariff associations.....	7,769 83
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	6,388 82
Inspections and surveys.....	3,494 50
State taxes on premiums.....	9,072 50
Insurance department licenses and fees.....	4,795 61
All other licenses, fees and taxes.....	2,059 66
Loss on sale or maturity of ledger assets.....	93 75
All other disbursements, viz: Mercantile reports, \$570.00; bank exchange, \$284.88; signs, \$212.23; fire records, \$200.00; miscellaneous, \$818.76.....	2,065 87
Total disbursements.....	\$681,820 16
Balance.....	\$1,362,104 33

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$1,111,390 48
Cash in office.....	12,360 24
Deposited in trust companies and banks not on interest.....	27,995 32
Deposited in trust companies and banks on interest.....	67,348 47
Agent's balances, representing business written subsequent to Oct. 1, last.....	100,132 29
Agent's balances, representing business written prior to Oct. 1, last.....	2,977 15
Bills receivable taken for fire risks.....	39,900 38
Total ledger assets.....	\$1,362,104 33

NON-LEDGER ASSETS.

interest accrued on bonds.....	11,721 27
Gross assets.....	\$1,373,825 00

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last	\$ 2,977 15
Bills receivable, past due, taken for marine, inland and fire risks.....	1,000 00
Book value of ledger assets over market value, viz: Bonds.....	40,940 48
Total.....	44,917 63
Total admitted assets.....	\$1,328,907 97

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$20,063 79	
Losses in process of adjustment, or in suspense.....	58,183 90	
Losses resisted.....	6,969 38	
Total claims for losses.....	\$85,217 07	
Deduct reinsurance.....	7,232 13	
Net amount of unpaid losses.....		\$ 77,984 94
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$227,188 63	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	422,423 42	
Total unearned premiums as computed above.....		649,612 05
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		471 33
State, county and municipal taxes due or accrued.....		12,512 53
Commissions, brokerage and other charges due or to become due to agents and brokers.....		2,452 42
Total liabilities, except deposit capital.....		\$743,033 27
Deposit capital.....	\$210,000 00	
Surplus over all liabilities.....	375,874 70	
Surplus to policy holders.....		585,874 70
Total.....		<u>\$1,328,907 97</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$95,883,188 00	\$1,226,009 77
Written during the year.....	76,134,930 00	960,413 83
Total.....	\$172,018,118 00	\$2,186,423 60
Expired and terminated.....	68,080,322 00	873,743 53
In force at end of the year.....	\$103,937,796 00	\$1,312,680 07
Deduct amount reinsured.....	7,006,798 00	74,645 80
Net amount in force.....	<u>\$96,931,998 00</u>	<u>\$1,238,034 27</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$34,577,297 00	\$454,377 26
More than one and not more than three years to run.....	44,737,263 00	496,824 97
More than three years to run.....	17,617,438 00	286,832 04
Net amount in force Dec. 31, 1910.....	<u>\$96,931,998 00</u>	<u>\$1,238,034 27</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	<u>388,718 02</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$6,902,969 00
Less.....	2,364,742 00
Net risks written.....	<u>\$4,538,227 00</u>
Gross premiums received.....	\$37,368 65
Less.....	24,258 06
Net premiums received.....	<u>\$63,110 59</u>
Net losses paid.....	<u>\$35,807 98</u>
Net losses incurred.....	<u>\$37,159 07</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Massachusetts, state of, gold, 3½s.....	\$102,737 95	\$ 85,500 00
New York, state of, canal imp. loan, gold, exempt, 3s.....	106,000 00	100,000 00
New Orleans, city of, public imp., 4s.....	24,512 50	24,000 00
N. Y., cons. stock of the city of, add. water stock, gold, exempt, 3½s..	26,375 00	24,250 00
New York, cons. stock of the city of, college, gold, exempt, 3½s.....	26,375 00	24,250 00
New York, cons. stock of the city of, dock, 3s.....	9,215 00	9,100 00
New York, cons. stock of the city of, dock, 3s.....	13,431 75	13,500 00
New York, cons. stock of the city of, dock, 3s.....	49,123 16	49,840 00
New York, cons. stock of the city of, dock, gold, exempt, 3½s.....	32,400 00	27,600 00
New York, cons. stock of the city of, parks, 2½s.....	42,839 89	42,900 00
New York, cons. stock of the city of, Riverside Park, coup., 3s.....	9,542 00	9,600 00
N. Y., cons. stock of the city of, school house, gold, exempt, 3½s.....	127,500 00	116,400 00
New York, corp. stock of the city of, police department, 3s.....	15,085 28	15,200 00
Atch., Top. & Santa Fé Ry. Co., gen. mort., gold, 4s.....	50,127 66	50,000 00
Atch., Top. & Santa Fé Ry. Co., conv., gold, 5s.....	15,037 50	16,350 00
Baltimore & Ohio R. R. Co., 1st mort., gold, 4s.....	24,523 75	24,750 00
Balt. & Ohio R. R. Co., (Pitts., Jct. & Middle div.), coup., 3½s.....	8,537 50	8,900 00
Chesapeake & Ohio Ry. Co., gen. mort., gold, 4½s.....	26,218 75	25,250 00
Chi., Burl. & Quincy R. R. Co., (La. div.), sink. fund, coup., 4s.....	23,375 00	25,000 00
Chi., R. I. & Pac. Ry. Co., 1st and refund. mort., gold, coup., 4s.....	8,812 50	9,000 00
Delaware & Hudson Co., 1st and refund. mort., gold, 4s.....	49,737 50	50,000 00
Erie R. R. Co., (Pa. col., coup., gold,) 4s.....	17,358 75	17,400 00
Flint & Pere Marquette Ry. Co., P. H. div., 1st mort., coup., 5s.....	15,918 75	15,300 00
Ga. Midland Ry. Co., 1st mort., gold, 3s.....	21,600 00	19,500 00
Lake Shore & Mich. Southern Ry. Co., coup., gold, 4s.....	18,175 00	18,600 00
Norfolk & Western R. R. Co., coup., gen. mort., gold, 6s.....	11,370 00	12,500 00
Norfolk & Western R. R. Co., Pocahontas joint, coup., gold, 4s.....	8,612 50	8,900 00
Northern Pac. Ry. Co., prior lien railway and land grant, gold, 4s.....	51,062 50	50,500 00
Oregon R. R. & Navigation Co., coup., cons. mort., gold, 4s.....	10,080 00	11,640 00
Oregon Short Line R. R. Co., coup., cons., 1st mort., gold, 5s.....	14,238 75	14,560 00
St. Louis & San Francisco R. R. Co., refund., 4s.....	27,337 50	24,300 00
St. Paul, Minn. & Manitoba Ry. Co., (Gt. No. Ry. Co.), coup., cons. mort., gold, 4½s.....	20,200 00	21,000 00
Southern Ry. Co., 1st mort., cons., 5s.....	3,481 54	3,210 00
Western Pacific Ry. Co., 1st mort., gold, 5s.....	23,718 75	23,250 00
Wheeling & Lake Erie Ry. Co., coup., 1st mort., 5s.....	10,062 50	10,500 00
Central Leather Co., 1st lien, 5s.....	24,750 00	25,000 00
Providence Securities Co., gold deb., coup., 4s.....	16,947 50	17,000 00
U. S. Steel Corp., sink. fund, 5s.....	24,968 75	26,000 00
Total.....	<u>\$1,111,390 48</u>	<u>\$1,070,450 00</u>

UNITED STATES BRANCH.

SWITZERLAND GENERAL INSURANCE COMPANY.

Principal office in United States, 18 Exchange Place, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Zurich, Switz.; incorporated 1870; commenced business in Illinois May 14, 1909.]

J. BERTSCHMANN, United States Manager.

GEO. L. McCURDY, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York..... \$225,000 00

Amount of ledger assets, Dec. 31, of previous year..... \$478,913 15

INCOME.

	Marine and Inland.	
Gross premiums.....	\$512,363 14	
Deduct reinsurance and return premiums.....	63,306 87	
Total premiums.....		\$449,057 27
Interest on bonds and dividends on stocks, \$15,625.00; other sources, \$384.82.....		16,009 82
Remittance from home office.....		45,386 87
Total income.....		\$510,453 96
Total.....		\$989,367 11

DISBURSEMENTS.

	Marine and Inland.	
Gross amount paid for losses.....	\$291,278 30	
Deduct salvage, \$29,848.60; reinsurance, \$35,031.11.....	64,879 71	
Net amount paid for losses.....		\$226,398 59
Expenses of adjustment, settlement of losses.....		2,844 25
Commissions or brokerage.....		79,798 02
Allowances to local agencies for miscellaneous agency expenses.....		2,920 99
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		9,125 70
Rents—including company's occupancy of its own buildings.....		1,500 00
Advertising, printing and stationery.....		737 08
Postage, telegrams, telephone and express.....		598 84
Legal expenses.....		72 54
Inspections and surveys.....		398 28
State taxes on premiums.....		6,542 94
Insurance department licenses and fees.....		230 26
All other licenses, fees and taxes.....		1,452 65
Remittance to home office.....		187,195 09
Total disbursements.....		\$519,815 83
Balance.....		\$469,551 28

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$421,784 85
Deposited in trust companies and banks not on interest.....	24,771 33
Agent's balances, representing business written subsequent to Oct. 1, last.....	22,995 10
Total ledger assets.....	\$469,551 28

NON-LEDGER ASSETS.

Interest accrued on bonds.....	3,758 32
Gross assets.....	\$473,309 60

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz: Bonds.....	11,434 85
Total admitted assets.....	\$461,874 75

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$90,833 59	
Deduct reinsurance.....	3,820 00	
Net amount of unpaid losses.....		\$86,813 59
Unearned premiums at 50 per cent on inland navigation risks.....	\$32,834 45	
Unearned premiums at 100 per cent on marine risks.....	13,129 85	
Total unearned premiums as computed above.....		45,964 30
State, county and municipal taxes due or accrued.....		3,040 13
Commissions, brokerage and other charges due or to become due to agents and brokers.....		5,150 32
Total liabilities, except deposit capital.....		\$140,968 34
Deposit capital.....	\$225,000 00	
Surplus over all liabilities.....	95,906 41	
Surplus to policy holders.....		320,906 41
Total.....		\$461,874 75

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 5,329,922 00	\$161,966 03
Written during the year.....	139,810,420 00	512,363 14
Total.....	\$145,140,342 00	\$674,329 17
Expired and terminated.....	142,019,632 00	583,172 46
In force at end of the year.....	\$3,120,710 00	\$91,156 71
Deduct amount reinsured.....	353,757 00	12,357 95
Net amount in force.....	\$2,766,953 00	\$78,798 76

GENERAL INTERROGATORIES.

Losses incurred during the year, marine and inland.....	\$217,479 05
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BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Marine and Inland.
Gross risks written.....	\$3,392,861 00
Less.....	36,192 00
Net risks written.....	\$3,356,669 00
Gross premiums received.....	\$13,503 37
Less.....	402 97
Net premiums received.....	\$13,100 40
Net losses paid.....	\$7,944 84
Net losses incurred.....	\$6,222 20

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
City of New York, corp. stock, 3½s.....	\$ 24,975 00	\$ 22,000 00
City of New York, corp. stock, 3½s.....	200,000 00	192,000 00
Baltimore & Ohio, 1st mort., 4s.....	19,000 00	19,800 00
Union Pacific, 1st mort., 4s.....	30,600 00	30,300 00
Chicago, Burlington & Quincy, trust, 4s.....	29,700 00	29,700 00
New York City, 4½s.....	10,737 50	10,700 00
New York Central & Hudson River R. R., refund., 3½s.....	9,400 00	9,000 00
Baltimore & Ohio, 1st mort., 4s.....	10,025 00	9,900 00
Atchison, Topeka & Santa Fé, gen. gold, 4s.....	25,048 75	25,000 00
Chicago, Milwaukee & St. Paul, deb., 4s.....	14,250 00	13,980 00
Pennsylvania R. R., conv., 3½s.....	48,048 00	48,000 00
Total.....	\$421,784 85	\$410,350 00

**UNITED STATES BRANCH
SWISS NATIONAL INSURANCE COMPANY, (LIMITED).**

Principal office in United States, No. 36 Pearl street, Hartford, Conn.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 39 Steinengraben, Basle, Switz.; incorporated Oct. 1, 1898; commenced business in Illinois Oct. 24, 1910.]

SNOW & CO., United States Managers.

H. H. WALKER, Attorney in Illinois at Chicago.

CAPITAL.

Deposit pursuant to laws of Illinois, deposited in Connecticut..... \$200,000 00

INCOME.

Interest on bonds and dividends on stocks, \$2,950.00; other sources, \$28.71.....	\$ 2,978 71
Remittance from home office.....	231,500 00
Total income.....	<u>\$234,478 71</u>
Total.....	<u>\$234,478 71</u>

DISBURSEMENTS.

Allowances to United States managers for miscellaneous expenses.....	\$1,847 23
Advertising, printing and stationery.....	399 05
Postage, telegrams, telephone and express.....	35 97
Insurance department licenses and fees.....	1,039 02
All other disbursements, viz: Premium on North Carolina and Louisiana bond.....	127 50
Total disbursements.....	<u>\$3,448 77</u>
Balance.....	<u>\$231,029 94</u>

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$227,500 00
Deposited in trust companies and banks on interest.....	3,529 94
Total ledger assets.....	<u>\$231,029 94</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	2,708 34
Market value of bonds and stocks over book value.....	437 50
Total admitted assets.....	<u>\$234,175 78</u>

LIABILITIES.

Deposit capital.....	\$200,000 00
Surplus over all liabilities.....	34,175 78
Surplus to policy holders.....	<u>234,175 78</u>
Total.....	<u>\$234,175 78</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
New York City, reg., 4s.....	\$50,500 00	\$49,750 00
New York City, reg., 4½s.....	50,375 00	50,562 50
New York City, coup., 4s.....	25,312 50	24,875 00
New York State, canal imp., 4s.....	51,062 50	52,250 00
St. Louis City, reg., 4s.....	50,250 00	50,500 00
Total.....	<u>\$227,500 00</u>	<u>\$227,937 50</u>

UNITED STATES BRANCH.
SWISS RE-INSURANCE COMPANY.

Principal office in United States, No. 47 Cedar street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Zurich, Switz.; incorporated Dec. 9, 1868; commenced business in Illinois Oct. 31, 1910.]

L. P. BAYARD & P. BERESFORD, United States Joint Managers.

M. F. DRISCOLL, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	<u>\$300,000 00</u>
Amount of ledger assets, Sept. 30, of previous year.....	<u>\$511,475 00</u>

INCOME.

	Fire.	
Gross premiums.....	\$97,002 24	
Deduct reinsurance and return premiums.....	<u>7,934 96</u>	
Total premiums.....		\$89,067 28
Interest on bonds and dividends on stocks, \$1,000.00; other sources, \$16.65.....		1,016 65
Increase in book value of ledger assets.....		<u>1,357 50</u>
Total income.....		<u>\$91,441 43</u>
Total.....		<u>\$602,916 43</u>

DISBURSEMENTS.

Commissions or brokerage.....	\$24,938 80
Salaries and expenses of special and general agents.....	53 65
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	1,277 42
Advertising, printing and stationery.....	19 25
Postage, telegrams, telephone and express.....	169 40
Maps, including corrections.....	9 80
State taxes on premiums.....	280 02
Insurance department licenses and fees.....	1,151 72
All other licenses, fees and taxes.....	124 75
Decrease in book value of ledger assets.....	1,200 00
All other disbursements, viz: Premiums on bonds filed with insurance departments...	291 50
Remittance to home office.....	<u>9,610 15</u>
Total disbursements.....	<u>\$39,116 55</u>
Balance.....	<u>\$563,799 88</u>

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D)	\$506,632 50
Cash in office	1,000 00
Deposited in trust companies and banks on interest	27,724 94
Agent's balances, representing business written subsequent to Oct. 1, last	28,442 44
Total ledger assets	<u>\$563,799 88</u>

NON-LEDGER ASSETS.

Interest accrued on bonds	6,241 67
Total admitted assets	<u>\$570,041 55</u>

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$ 107 37	
Losses in process of adjustment, or in suspense	3,566 00	
Net amount of unpaid losses		\$ 3,673 37
Unearned premiums at 50 per cent on fire risks running one year or less	\$63,812 65	
Unearned premiums <i>pro rata</i> on fire risks running more than one year	14,163 40	
Excess of original premiums over amount received for reinsurance \$4,665.62, unearned premiums (<i>pro rata</i>)	2,562 75	
Total unearned premiums as computed above		80,538 80
Total liabilities, except deposit capital		\$ 84,212 17
Deposit capital	\$300,000 00	
Surplus over all liabilities	185,829 38	
Surplus to policy holders		485,829 38
Total		<u>\$570,041 55</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
Written during the year	\$9,975,699 00	\$97,002 24
Expired and terminated	1,010,195 00	9,322 81
In force at end of the year	<u>\$8,965,504 00</u>	<u>\$87,679 43</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$7,476,423 00	\$72,928 74
More than one and not more than three years to run	1,207,132 00	10,852 81
More than three years to run	281,949 00	3,897 88
Net amount in force Dec. 31, 1910	<u>\$8,965,504 00</u>	<u>\$87,679 43</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$30,000 00
Losses incurred during the year, fire	<u>3,673 37</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$815,027 00
Less	39,225 00
Net risks written	<u>\$775,802 00</u>
Gross premiums received	\$6,638 89
Less	574 51
Net premiums received	<u>\$6,064 38</u>
Net losses incurred	<u>\$636 71</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Cleveland, Ohio, park, 4s.....	\$ 68,510 00	\$ 68,510 00
Cleveland, Ohio, park, 4s.....	32,160 00	32,160 00
New York, N. Y., 4½s.....	151,500 00	151,500 00
New York, N. Y., 4s.....	49,750 00	49,750 00
Atchison, Topeka & Santa Fe, gen. mort., 4s.....	9,962 50	9,962 50
Baltimore & Ohio, refund. mort., 4s.....	36,950 00	36,950 00
Chesapeake & Ohio, gen. mort., 4½s.....	9,400 00	9,400 00
Chicago, Rock Island & Pacific, refund., 4s.....	26,850 00	26,850 00
Kansas City Terminal R. R., gold, 4s.....	19,300 00	19,300 00
Louisville & Nashville, unified, gold, 4s.....	29,625 00	29,625 00
New York, Chicago & St. Louis, 1st mort., 4s.....	9,975 00	9,975 00
Northern Pacific-Gt. Northern R. R. Co., C., B. & Q., col., 4s.....	19,150 00	19,150 00
Northern Pacific, gen. lien, 3s.....	14,150 00	14,150 00
Norfolk & Western, 1st cons. mort., 4s.....	9,950 00	9,950 00
Union Pacific 1st lien and refund. mort., 4s.....	19,400 00	19,400 00
Total.....	<u>\$506,632 50</u>	<u>\$506,632 50</u>

UNITED STATES BRANCH.

THAMES AND MERSEY MARINE INSURANCE COMPANY,
(LIMITED).

Principal office in United States, Nos. 82-92 Beaver street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Liverpool, Eng.; incorporated June, 1860; commenced business in Illinois Aug. 18, 1890.]

H. K. FOWLER, United States Manager.

D. W. MAC DONALD, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Massachusetts.....	<u>\$350,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$727,624 54</u>

INCOME.

	Marine and Inland.
Gross premiums.....	\$1,220,876 78
Deduct reinsurance and return premiums.....	<u>449,754 20</u>
Total premiums.....	
Interest on bonds and dividends on stocks.....	\$771,122 58
Remittance from home office.....	22,830 14
	<u>530,636 02</u>
Total income.....	<u>\$1,324,588 74</u>
Total.....	<u>\$2,052,213 28</u>

DISBURSEMENTS.

	Marine and Inland.
Gross amount paid for losses.....	\$942,557 23
Deduct salvage, \$48,829.49; reinsurance, \$303,098.81.....	351,928 30
Net amount paid for losses.....	\$590,628 93
Expenses of adjustment, settlement of losses.....	3,646 04
Commissions or brokerage.....	93,410 28
Allowances to local agencies for miscellaneous expenses.....	2,588 42
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	34,230 55
Rents—including company's occupancy of its own buildings.....	5,750 00
Advertising, printing and stationery.....	2,389 15
Postage, telegrams, telephone and express.....	2,101 22
Legal expenses.....	675 14
Furniture and fixtures.....	369 55
Underwriters' boards and tariff associations.....	1,552 19
Inspections and surveys.....	476 62
State taxes on premiums.....	17,432 10
Insurance department licenses and fees.....	2,031 65
All other disbursements, viz: Sundry expenses.....	9,364 94
Remittance to home office.....	444,970 19
Total disbursements.....	\$1,211,616 97
Balance.....	\$840,596 31

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$664,083 50
Cash in office.....	34 14
Deposited in trust companies and banks not on interest.....	7,769 02
Agent's balances, representing business written subsequent to Oct. 1, last.....	162,732 36
Agent's balances representing business written prior to Oct. 1, last.....	3,779 24
Bills receivable, taken for marine and inland risks.....	2,148 06
Total ledger assets.....	\$840,596 31

NON-LEDGER ASSETS.

Interest accrued on bonds.....	3,318 75
Gross assets.....	\$843,915 06

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 3,779 24
Book value of ledger assets over market value, viz: Bonds.....	68,296 00
Special deposits to secure liabilities in South Carolina and Georgia.....	21,000 00
Total.....	93,075 24
Total admitted assets.....	\$750,839 82

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$37,626 00	
Deduct reinsurance.....	19,290 00	
Net amount of unpaid losses.....		\$ 68,336 00
Unearned premiums at 50 per cent on inland navigation risks.....	\$ 20,353 73	
Unearned premiums at 100 per cent on marine risks.....	130,435 97	
Total unearned premiums as computed above.....		150,791 70
Salaries, rents, expenses, bills, etc., due or accrued.....		2,500 00
State, county and municipal taxes due or accrued.....		21,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		4,868 53
Reinsurance premiums.....		62,206 06
Total liabilities, except deposit capital.....		\$309,702 29
Deposit capital.....	\$350,000 00	
Surplus over all liabilities.....	91,137 53	
Surplus to policy holders.....		441,137 53
Total.....		\$750,839 82

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 6,423,599 00	\$ 87,922 44
Written during the year.....	210,962,082 00	1,220,876 78
Total.....	\$217,385,691 00	\$1,308,799 22
Expired and terminated.....	197,597,704 00	1,091,057 34
In force at end of the year.....	\$19,787,987 00	\$217,741 88
Deduct amount reinsured.....	4,888,237 00	41,042 98
Net amount in force.....	\$14,899,750 00	\$176,698 90

GENERAL INTERROGATORIES.

Losses incurred during the year, marine and inland.....	\$524,676 93
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BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Marine and Inland.
Gross risks written.....	\$1,571,499 00
Less.....	197,729 00
Net risks written.....	\$1,373,770 00
Gross premiums received.....	\$7,212 14
Less.....	506 49
Net premiums received.....	\$6,705 65
Net losses paid.....	\$16,109 68
Net losses incurred.....	\$17,759 68

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
City of New York, 3½s.....	\$212,620 00	\$177,000 00
City of New York, 3½s.....	9,800 00	8,800 00
City of New York, 4½s.....	40,400 00	40,500 00
City of Boston, 3½s.....	52,250 00	46,750 00
Illinois Central R. R. Co., (St. L. div.), 3½s.....	29,775 00	26,100 00
Chicago, Burlington & Quincy R. R. Co., 3½s.....	19,850 00	17,650 00
City of Portland, 5s.....	11,975 00	10,250 00
State of Georgia, 4½s.....	11,488 00	10,725 00
St. Paul, Minneapolis & Manitoba R. R. Co., 4s.....	15,262 50	14,437 50
Pittsburgh, Fort Wayne & Chicago Ry. Co., 7s.....	45,100 00	41,875 00
Cleveland & Pittsburgh R. R. Co., 7s.....	27,675 00	25,200 00
Morris & Essex R. R. Co., 7s.....	28,275 00	26,700 00
Allegheny & Western Ry. Co., 6s.....	59,830 00	58,000 00
Beech Creek R. R. Co., 4s.....	26,933 00	24,625 00
Illinois Central R. R. Co., 4s.....	46,250 00	42,975 00
Rome, Watertown & Ogdensburg R. R. Co., 5s.....	26,600 00	24,200 00
Total.....	\$664,083 50	\$595,787 50

UNITED STATES BRANCH.
UNION FIRE INSURANCE COMPANY OF PARIS, FRANCE.

Principal office in United States, No. 17 Custom House street, Providence, R. I.

YEAR ENDING DECEMBER 31, 1910.

[Located at Paris, France; incorporated, 1828; commenced business in Illinois
Oct. 1, 1910.]

STARKWEATHER & SHEPLEY, United States Managers.

H. V. BURROWS, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	<u>\$310,000 00</u>
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INCOME.

	Fire.	
Gross premiums.....	\$101,865 33	
Deduct reinsurance and return premiums.....	<u>11,412 31</u>	
Total premiums.....		\$ 90,453 02
Interest on bonds and dividends on stocks, \$7,800.00; other sources, \$67.52.....		7,867 52
Remittance from home office.....		616,567 78
Total income.....		<u>\$714,888 32</u>
Total.....		<u>\$714,888 32</u>

DISBURSEMENTS.

Gross amount paid for fire losses.....		\$ 685 33
Expenses of adjustment, settlement of losses.....		5 11
Commissions or brokerage.....		450 12
Advertising.....		126 00
Insurance department licenses and fees.....		1,326 67
All other disbursements, viz: Commercial Financial Chronicle, one year, \$13.00; Farmers Loan & Trust Co., cost of mailing and insuring bonds, \$25.03.....		38 03
Total disbursements.....		<u>\$2,631 26</u>
Balance.....		<u>\$712,257 06</u>

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....		\$605,700 00
Deposited in trust companies and banks on interest.....		17,604 45
Agent's balances, representing business written subsequent to Oct. 1, last.....		88,952 61
Total ledger assets.....		<u>\$712,257 06</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$7,641 66	
Interest due and accrued on other assets.....	<u>56 75</u>	
Total.....		7,698 41
Market value of bonds and stocks over book value.....		2,400 00
Total admitted assets.....		<u>\$722,355 47</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$2,117 12	
Deduct reinsurance.....	62 50	
Net amount of unpaid losses.....		\$ 2,054 62
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$63,034 83	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	16,726 65	
Excess of original premiums over amount received for reinsurance, unearned premiums (<i>pro rata</i>).....	6,598 17	
Total unearned premiums as computed above.....		86,359 65
State, county and municipal taxes due or accrued.....		1,809 06
Commissions, brokerage and other charges due or to become due to agents and brokers.....		25,492 06
Total liabilities, except deposit capital.....		\$115,715 41
Deposit capital.....	\$310,000 00	
Surplus over all liabilities.....	296,640 06	
Surplus to policy holders.....		606,640 06
Total.....		\$722,355 47

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
Written during the year.....	\$13,831,297 00	\$101,865 33
Expired and terminated.....	729,312 00	8,316 72
In force at end of the year.....	\$13,101,985 00	\$98,548 59
Deduct amount reinsured.....	626,455 00	4,145 39
Net amount in force.....	\$12,475,530 00	\$89,403 20

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$10,328,823 00	\$72,039 81
More than one and not more than three years to run.....	1,609,637 00	10,599 32
More than three years to run.....	537,070 00	6,764 07
Net amount in force Dec. 31, 1910.....	\$12,475,530 00	\$89,403 20

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$50,000 00
Losses incurred during the year, fire.....	2,739 95

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,121,798 66
Less.....	163,020 00
Net risks written.....	\$958,778 66
Gross premiums received.....	\$11,789 17
Less.....	1,884 16
Net premiums received.....	\$9,905 01
Net losses paid.....	\$47 70
Net losses incurred.....	\$106 32

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
City of Cleveland, Ohio, water works, 4s.....	\$100,750 00	\$100,000 00
City of New York, corp., 4½s.....	211,575 00	212,100 00
Baltimore & Ohio R. R. Co., trust mort., 4s.....	98,500 00	99,000 00
Bathson, Topeka & Santa Fé R. R. Co., gen. mort., gold, 4s.....	98,375 00	100,000 00
Central Pacific R. R. Co., 1st refund. mort., 4s.....	96,500 00	97,000 00
Total.....	\$605,700 00	\$608,100 00

UNITED STATES BRANCH.
UNION MARINE INSURANCE COMPANY, (LIMITED).

Principal office in United States, Nos. 37-43 Wall street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Liverpool, Eng.; incorporated, 1863; commenced business in Illinois
April 30, 1881.]

F. HERRMANN & CO., United States Managers.

F. H. OSBORN, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York, Massachusetts and Ohio.....	\$410,445 35
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$668,745 41</u>

INCOME.

	Marine and Inland.	
Gross premiums.....	\$1,671,542 55	
Deduct reinsurance and return premiums.....	849,990 07	
Total premiums.....		\$821,552 48
Interest on bonds and dividends on stocks, \$19,473.18; other sources, \$1,076.86.....		20,550 04
Profit on sale or maturity of ledger assets.....		14,775 00
Remittance from home office.....		91,508 16
Total income.....		<u>\$948,385 68</u>
Total.....		<u>\$1,617,131 09</u>

DISBURSEMENTS.

	Marine and Inland.	
Gross amount paid for losses.....	\$1,062,234 46	
Deduct salvage, \$43,007.81; reinsurance, \$431,983.68.....	474,991 49	
Net amount paid for losses.....		\$587,242 97
Commissions or brokerage.....		150,805 15
Allowances to local agencies for miscellaneous agency expenses.....		4,139 56
Salaries and expenses of special and general agents.....		8,719 32
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		22,764 21
Rents—including company's occupancy of its own buildings.....		2,394 00
Advertising, printing and stationery.....		8,852 79
Postage, telegrams, telephone and express.....		2,491 64
Legal expenses.....		2,019 94
Furniture and fixtures.....		486 27
Underwriters' boards and tariff associations.....		2,713 30
Inspections and surveys.....		2,012 43
State taxes on premiums.....		18,447 25
Insurance department licenses and fees.....		4,859 76
Agents' balances charged off.....		242 51
Insurance expenses.....		223 52
Remittance to home office.....		114,449 03
Total disbursements.....		<u>\$932,863 65</u>
Balance.....		<u>\$684,267 44</u>

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$565,156 97
Deposited in trust companies and banks on interest.....	34,252 12
Agent's balances, representing business written subsequent to Oct. 1, last.....	73,905 66
Agent's balances, representing business written prior to Oct. 1, last.....	5,817 79
Bills receivable, taken for marine and inland risks.....	4,689 55
Other ledger assets, viz: Cash deposited in state of Massachusetts.....	445 35
Total ledger assets.....	<u>\$684,267 44</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	5,848 33
Gross assets.....	<u>\$690,115 77</u>

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 5,817 79
Book value of ledger assets over market value, viz: Bonds.....	21,586 97
Total.....	<u>27,404 76</u>
Total admitted assets.....	<u><u>\$662,711 01</u></u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$180,559 56
Losses resisted.....	19,011 21
Total claims for losses.....	<u>\$199,570 77</u>
Deduct re-insurance.....	83,744 55
Net amount of unpaid losses.....	<u>\$115,826 22</u>
Unearned premiums <i>pro rata</i> on long term risks running more than one year.....	\$ 1,992 46
Unearned premiums at 50 per cent on yearly hull and cargo risks.....	67,849 15
Unearned premiums at 100 per cent on marine risks.....	23,373 13
Total unearned premiums as computed above.....	<u>93,214 74</u>
Re-insurance in Lloyds at 50 per cent.....	11,337 06
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	500 00
State, county and municipal taxes due or accrued.....	20,000 00
Total liabilities, except deposit capital.....	<u>\$240,878 04</u>
Deposit capital.....	\$410,445 35
Surplus over all liabilities.....	<u>11,387 62</u>
Surplus to policy holders.....	<u>421,832 97</u>
Total.....	<u><u>\$662,711 01</u></u>

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 27,784,921 00	\$ 498,419 98
Written during the year.....	284,342,751 00	1,671,542 55
Total.....	<u>\$306,127,672 00</u>	<u>\$2,157,962 53</u>
Expired and terminated.....	277,306,648 00	1,628,048 45
In force at end of the year.....	<u>\$28,821,024 00</u>	<u>\$529,914 08</u>
Deduct amount reinsured.....	13,016,376 00	367,982 20
Net amount in force.....	<u><u>\$15,804,648 00</u></u>	<u><u>\$161,931 88</u></u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 30,000 00
Losses incurred during the year, marine and inland.....	<u>623,979 17</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Marine and Inland.
Gross risks written.....	\$4,363,859 00
Less.....	541,823 00
Net risks written.....	<u>\$3,822,036 00</u>
Gross premiums received.....	\$31,389 95
Less.....	7,570 47
Net premiums received.....	<u>\$23,819 48</u>
Net losses paid.....	<u>\$7,103 00</u>
Net losses incurred.....	<u>\$7,324 97</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Atlanta, Ga., city of, 4½s.....	\$ 10,394 00	\$10,500 00
Cleveland, Ohio, city of, 4s.....	50,831 10	50,500 00
Cleveland, Ohio, city of, 4s.....	51,221 90	50,500 00
Mass. Metro., park loan, 3½s.....	14,000 00	13,300 00
New York, city of, corporate stock, 3½s.....	10,004 44	8,800 00
New York, city of, east river bridge, 3½s.....	100,000 00	88,000 00
New York, city of, fire dept., 3s.....	100,000 00	96,000 00
Atchison, Topeka & Santa Fé, gen. mort., 4s.....	41,500 00	41,500 00
Baltimore & Potomac, 1st mort., 6s.....	3,000 00	3,000 00
Boston & Maine, stg. coup., 3½s.....	1,000 00	920 00
Boston & Maine, stg. coup., 4½s.....	7,000 00	7,350 00
Boston & Albany, reg., 4s.....	4,000 00	3,960 00
Carthage & Adirondack Ry., 1st mort., 4s.....	24,300 00	26,460 00
Central R. R. of N. J., gen. mort., 5s.....	9,000 00	10,980 00
Chicago, Burl. & Quincy, 3½s.....	4,715 49	4,400 00
Chicago, Burl. & Quincy, 3½s.....	26,406 72	24,640 00
Chicago Northwestern R. R., 3½s.....	2,000 00	1,760 00
Detroit, Grand Haven, Milw., equip., 6s.....	1,000 00	1,060 00
Fitchburg R. R., coup., 4s.....	3,000 00	2,970 00
Kansas & Colorado Pac. Ry., 6s.....	5,450 00	5,400 00
Minneapolis, St. Louis, ref. mort., 4s.....	3,000 00	2,220 00
N. Y. & Putnam Ry., 1st mort., gold, 4s.....	16,150 00	16,660 00
N. Y., N. H. & H., 4s.....	41,134 44	38,000 00
N. Y., C. & Hudson River R. R. Co., 3½s.....	4,450 00	4,500 00
Old Colony, 4s.....	3,000 00	2,970 00
Pennsylvania Coll. trust, 3½s.....	24,598 88	23,140 00
Solvay Process Co. Sennet Solvay Joint. imp., debent., 5s.....	4,000 00	4,080 00
Total.....	<u>\$565,156 97</u>	<u>\$543,570 00</u>

UNITED STATES BRANCH.
UNION AND PHENIX ESPANOL INSURANCE COMPANY.

Principal office in United States, No. 1 Liberty street, New York, N. Y.

YEAR ENDING DECEMBER 31, 1910.

[Located at Madrid, Spain; commenced business in Illinois Nov. 2, 1910.]

FESTER, DOUGLAS & FOLSOM, United States Managers.

R. H. FOLSOM, Managing Director.

R. W. TROXELL, Attorney in Illinois at Springfield.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	<u>\$300,000 00</u>
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INCOME.

	Fire.
Gross premiums.....	\$280,130 62
Deduct reinsurance and return premiums.....	32,431 33
	<u>247,699 29</u>
Total premiums.....	\$227,699 29
Interest on bonds.....	701 63
Remittance from home office.....	504,763 80
	<u>\$733,164 72</u>
Total income.....	\$733,164 72
Total.....	<u>\$733,164 72</u>

DISBURSEMENTS.

Gross amount paid for fire losses.....	\$28,654 15
Expenses of adjustment, settlement of losses.....	275 41
Commissions or brokerage.....	71,271 15
Postage, telegrams, telephone and express.....	34 58
Insurance department licenses and fees.....	1,940 55
All other disbursements, viz: Miscellaneous office expenses.....	125 70
	<u>\$102,301 54</u>
Total disbursements.....	\$102,301 54
Balance.....	<u>\$630,863 18</u>

LEDGER ASSETS.

Book value of bonds, excluding interest (Schedule D).....	\$535,562 50
Deposited in trust companies and banks on interest.....	46,039 49
Agent's balances, representing business written subsequent to Oct. 1, last.....	49,261 19
	<u>\$630,863 18</u>
Total ledger assets.....	\$630,863 18

NON-LEDGER ASSETS.

Interest accrued on bonds.....	8,162 49
Gross assets.....	<u>\$639,025 67</u>

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz: Bonds.....	2,712 50
Total admitted assets.....	<u>\$636,313 17</u>

LIABILITIES.

Losses in process of adjustment, or in suspense.....		\$ 13,286 94
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$96,584 17	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	40,619 16	
Total unearned premiums as computed above.....		127,203 33
State, county and municipal taxes due or accrued, estimated.....		4,554 00
Total liabilities, except deposit capital.....		\$145,044 27
Deposit capital.....	\$300,000 00	
Surplus over all liabilities.....	191,268 90	
Surplus to policy holders.....		491,268 90
Total.....		\$636,313 17

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....		
Written during the year.....	\$24,635,807 00	\$260,130 62
Total.....	\$24,635,807 00	\$260,130 62
Expired and terminated.....	4,356,792 00	37,511 34
In force at end of the year.....	\$20,279,015 00	\$222,619 28

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$15,893,216 00	\$173,168 33
More than one and not more than three years to run.....	3,086,514 00	31,489 31
More than three years to run.....	1,299,285 00	17,961 64
Net amount in force Dec. 31, 1910.....	\$20,279,015 00	\$222,619 28

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$52,000 00
Losses incurred during the year, fire.....	41,941 09

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,347,250 00
Less.....	73,291 00
Net risks written.....	\$1,273,959 00
Gross premiums received.....	\$16,319 13
Less.....	1,228 81
Net premiums received.....	\$15,090 32
Net losses paid.....	\$160 80
Net losses incurred.....	\$172 61

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Corporate stock, city of New York, 4½s.....	\$202,625 00	\$202,000 00
City of Cleveland, reg., 4s.....	40,275 00	40,400 00
City of Toledo, Ohio, bridge, 4s.....	30,900 00	30,300 00
City of Cincinnati, Ohio, refund., 4s.....	31,012 50	30,600 00
City of Atlanta, Ga., crematory, 4½s.....	5,237 50	5,300 00
City of Atlanta, Ga., school, 4½s.....	5,231 25	5,300 00
City of Richmond, Va., imp., 4s.....	24,937 50	24,250 00
Norfolk, Va., city app. "A," 4½s.....	25,156 25	25,000 00
Atchison, Topeka & Santa Fe R. R. Co., trans., 4s.....	18,750 00	18,600 00
Central Pacific Ry. Co., 4s.....	19,337 50	19,400 00
Illinois Central R. R. Co., 4s.....	19,725 00	19,600 00
Southern Pacific R. R. Co., 1st, 4s.....	28,300 00	28,500 00
New York Central & H. R. R. Co., gold, 3½s.....	26,950 00	27,000 00
Union Pacific R. R. Co., 1st, 4s.....	19,325 00	19,400 00
Cleveland & Pittsburgh R. R. Co., "D," 3½s.....	37,800 00	37,200 00
Total.....	<u>\$535,562 50</u>	<u>\$532,850 00</u>

UNITED STATES BRANCH
WESTERN ASSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 22, Wellington street, East, Toronto, Canada; incorporated August, 1851; commenced business in Illinois Nov. 20, 1872.]

W. B. MEIKLE, General Manager.

WM. F. ROLLO, Attorney in Illinois at Chicago.

CAPITAL.

Deposit capital pursuant to laws of Illinois, deposited in New York and Ohio.....	<u>\$307,000 00</u>
Amount of ledger assets, Dec. 31, of previous year.....	<u>\$2,393,027 15</u>

INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$1,990,812 60	\$426,428 52	
Deduct reinsurance and return premiums.....	768,734 57	147,615 91	
Total premiums.....	<u>\$1,222,078 03</u>	<u>\$278,812 61</u>	\$1,500,890 64
Interest on bonds and dividends on stocks, \$75,565.60; other sources, \$8,131.20.....			83,696 80
Total income.....			<u>\$1,584,587 44</u>
Total.....			<u>\$3,977,614 59</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$729,445 69	\$365,888 51
Deduct amount received for—		
Salvage, fire, \$11,034.57; mar. and inl., \$45,608.06		
Reinsur., fire, 48,484.22; mar. and inl., 60,396.35		
Discount, fire, 893.21;	60,412 00	106,004 41
Net amount paid for losses.....	\$669,033 69	\$259,884 10
Expenses of adjustment, settlement of losses.....		12,883 41
Commissions or brokerage.....		306,118 70
Salaries and expenses of special and general agents.....		77,250 96
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....		97,012 19
Rents—including company's occupancy of its own buildings.....		5,339 37
Advertising, printing and stationery.....		22,368 90
Postage, telegrams, telephone and express.....		14,379 91
Legal expenses.....		474 74
Maps, including corrections.....		4,842 72
Underwriters' boards and tariff associations.....		21,816 07
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		2,740 50
Inspections and surveys.....		2,941 17
State taxes on premiums.....		21,365 81
Insurance department licenses and fees.....		8,139 47
All other licenses, fees and taxes, municipal.....		16,340 29
Loss on sale or maturity of ledger assets.....		1,238 00
All other disbursements, viz: Heating, cleaning and lighting, \$3,111.56; exchange, \$1- 636.82; miscellaneous, \$555.05.....		5,303 43
Remittance to home office.....		59,144 44
Total disbursements.....		\$1,608,617 87
Balance.....		\$2,368,996 72

LEDGER ASSETS.

Book value of bonds and stocks, excluding interest (Schedule D).....	\$1,921,137 36
Deposited in trust companies and banks not on interest.....	2,036 76
Deposited in trust companies and banks on interest.....	237,134 62
Agent's balances, representing business written subsequent to Oct. 1, last.....	200,666 37
Agent's balances, representing business written prior to Oct. 1, last.....	5,371 01
Bills receivable, taken for marine and inland risks.....	2,620 60
Total ledger assets.....	\$2,368,996 72

NON-LEDGER ASSETS.

Interest accrued on bonds.....	21,633 80
Other non-ledger assets, viz: Reassurance due on losses paid.....	7,881 61
Gross assets.....	\$2,398,512 13

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$ 5,371 01
Book value of ledger assets over market value, viz: Bonds and stocks..	31,710 20
Total.....	37,081 21
Total admitted assets.....	\$2,361,430 92

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$ 2,055 00	
Losses in process of adjustment, or in suspense.....	222,133 43	
Losses resisted.....	4,581 00	
Total claims for losses.....	\$228,769 43	
Deduct re-insurance.....	50,332 79	
Net amount of unpaid losses.....		\$ 178,436 64
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$475,831 25	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	636,804 00	
Unearned premiums at 50 per cent on inland navigation risks.....	39,483 36	
Unearned premiums at 50 per cent on time hull marine risks.....	25,645 40	
Ocean cargo 100 per cent.....	13,183 19	
Total unearned premiums as computed above.....		\$1,190,947 20
State, county and municipal taxes due or accrued.....		21,674 09
Commissions, brokerage and other charges due or to become due to agents and brokers.....		4,391 17
Total liabilities, except deposit capital.....		\$1,396,449 16
Deposit capital.....	\$307,000 00	
Surplus over all liabilities.....	658,981 82	
Surplus to policy holders.....		965,961 82
Total.....		\$2,361,430 92

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force Dec. 31, 1909.....	\$258,926,461 00	\$2,739,898 09	\$11,305,157 00	\$196,366 93
Written during the year.....	193,545,404 00	1,990,812 60	71,363,246 00	426,428 52
Total.....	\$452,471,865 00	\$4,730,710 69	\$82,668,403 00	\$622,795 45
Expired and terminated.....	197,145,846 00	2,119,300 62	71,579,967 00	421,069 71
In force at end of the year.....	\$255,326,019 00	\$2,611,410 07	\$11,088,436 00	\$201,734 74
Deduct amount reinsured.....	40,426,519 00	369,447 39	1,506,171 00	58,294 61
Net amount in force.....	\$214,899,500 00	\$2,241,962 68	\$9,582,265 00	\$143,440 73

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$93,703,376 00	\$951,662 51
More than one and not more than three years to run.....	88,878,115 00	873,360 52
More than three years to run.....	32,318,009 00	416,939 65
Net amount in force Dec. 31, 1910.....	\$214,899,500 00	\$2,241,962 68

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 25,000 00
Losses incurred during the year, fire, \$668,842.78; marine and inland, \$218,060.93.....	886,903 71

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written.....	\$9,139,632 00	\$595,088 00
Less.....	2,455,283 00	75,061 00
Net risks written.....	\$6,684,349 00	\$519,987 00
Gross premiums received.....	\$106,221 04	\$5,149 53
Less.....	27,435 12	1,827 69
Net premiums received.....	\$78,785 92	\$3,321 84
Net losses paid.....	\$46,518 94	\$1,603 11
Net losses incurred.....	\$40,044 06	\$1,303 11

SCHEDULE D.
Bonds and Stocks.

Description.	Book value.	Market value.
Dominion of Canada, stock, 3½s.	\$ 67,637 25	\$ 64,066 50
Cobourg, Ont., town of, debent., 4s.	26,407 53	22,585 00
Columbus, Ohio, city of, 4s.	50,880 00	50,000 00
Georgia, state, 3½s.	11,000 00	9,400 00
Greenville County, S. C., 4½s.	5,300 00	5,000 00
Kingston, Ont., city of, debent., 4½s.	24,555 66	21,300 00
Kingston, Ont., city of, debent., 4s.	28,401 87	25,453 00
London, Ont., city of, debent., 4s.	41,880 00	40,000 00
Los Angeles, Cal., city of, school, 3½s.	113,591 51	102,350 00
Manitoba, province of, debent., 4s.	64,414 08	60,600 00
Montreal, Que., city of, debent., 4s.	10,965 00	9,900 00
Montreal, Que., city of, debent., 4s.	39,679 20	36,000 00
New York, city of, corporate stock, 3½s.	151,398 75	133,950 00
New York, city of, corporate stock, 4s.	108,294 00	99,000 00
New York, city of, corporate stock, 3½s.	5,422 50	5,280 00
Portland, Ore., city of, 5s.	35,737 50	32,100 00
Portland, Ore., city of, 6s.	6,433 33	5,400 00
Portland, Ore., city of, 4s.	14,613 33	14,400 00
Richmond, Va., city of, 4s.	43,522 50	41,160 00
Stayner, Ont., town of, debent., 4s.	17,617 91	14,884 93
Toledo, Ohio, city of, 4s.	57,187 50	50,500 00
Winnipeg, Man., city of, debent., 4s.	14,548 80	14,000 00
Winnipeg, Man., city of, debent., 4s.	16,587 62	15,840 00
Aurora, Elgin & Chicago R. R. Co., 5s.	4,650 00	4,750 00
Canadian Northern Ry. Co., 4s.	50,000 00	50,000 00
Canadian Northern Ry. Co., 4½s.	49,005 00	50,000 00
Canadian Northern Ry. Co., 4s.	104,633 33	97,333 33
Chicago, Milwaukee & St. Paul Ry., 4s.	8,820 00	8,000 00
Chicago Ry. Co., 5s.	5,075 00	4,850 00
Kingston & Pembroke Ry., 3s.	44,767 84	49,000 00
Minneapolis & St. Paul St. Ry. Co., 5s.	5,325 00	5,250 00
Mathews Steamship Co., 5s.	24,750 00	25,000 00
Niagara, St. Catharines & Toronto Ry., 5s.	24,875 00	24,500 00
Central Canada Loan & Savings Co., debent., 4s.	300,000 00	300,000 00
Provincial Light, Heat & Power Co., 5s.	103,500 00	102,000 00
Toronto Loan & Savings Co., debent., 4s.	50,000 00	50,000 00
Canadian Bank of Commerce.	65,130 00	97,414 00
Dominion Savings & Investment Co.	11,250 00	11,250 00
Canada Permanent Mortgage Corporation.	20,942 85	32,270 40
Chicago & Northwestern Ry. Co.	28,337 50	29,000 00
Lehigh Valley Ry. Co.	36,500 00	45,000 00
Louisville & Nashville Ry. Co.	27,500 00	29,000 00
Total.	\$1,921,137 36	\$1,889,427 16

Mutual Companies of this State.

ADDISON FARMERS' MUTUAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Addison, Ill.; incorporated Feb. 15, 1855; commenced business in Illinois Aug. 19, 1869.]

ADAM S. GLOS, President.

OTTO A. FISCHER, Secretary.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Value of real estate owned by the company unincumbered.....	\$ 904 00
Loans on bonds and mortgages (first liens) upon which not more than one year's interest is due.....	58,800 00
Interest on said bond and mortgage loans accrued.....	865 81
Market value of bonds and stocks owned by the company.....	3,100 00
Cash on hand and in bank.....	4,844 86
Interest due and accrued on stocks not included in market value.....	72 64
Gross premiums in course of collection not more than three months due.....	8,136 66
All other property belonging to the company, viz:—	
Promissory notes collectable at any time.....	900 00
Interest accrued thereon.....	34 00
Total cash assets.....	\$ 77,657 77
Amount of premium or deposit notes less assessments.....	173,435 67
Aggregate amount of assets, including premiums or deposit notes and contingent ability of members.....	<u>\$251,093 44</u>

LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 146 71
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	21,434 00
Total amount of unearned premiums on all outstanding risks.....	<u>\$21,580 71</u>
Total amount of all liabilities.....	<u>\$21,580 71</u>
Net amount of premiums or deposit notes.....	<u>\$173,435 67</u>
Net cash surplus.....	<u>\$56,077 06</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$10,748 71
Deduct re-insurance, rebate, abatement and return premiums.....	266 63
Received for premiums and assessments.....	\$10,482 06
Interest on bonds and mortgages and promissory notes.....	3,835 75
Received from other sources, viz: For rent.....	25 00
Total income during the year.....	<u>\$14,342 83</u>

DISBURSEMENTS, DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$9,607 49
Scrip or certificates or profit redeemed in cash and interest paid to scrip holders.....	137 65
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	2,949 75
State, national and local taxes.....	422 34
All other payments and expenditures.....	411 78
Total expenditures during the year.....	<u>\$13,529 01</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$3,561,838 00	\$39,005 06
Written during the year.....	1,186,416 00	11,275 93
Total.....	\$4,748,254 00	\$50,281 01
Expired and terminated.....	863,355 00	10,125 09
Net amount in force.....	<u>\$3,884,899 00</u>	<u>\$40,155 92</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 59,328 00	\$ 293 42
More than one and not more than three years to run.....	766,969 00	11,186 29
More than three years to run.....	3,058,602 00	28,674 21
Net amount in force Dec. 31, 1910.....	<u>\$3,884,899 00</u>	<u>\$40,155 92</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$1,186,416 00
Premiums and assessments received.....	11,275 93
Losses paid.....	9,607 49
Losses incurred.....	<u>9,607 49</u>

ASSURED'S NATIONAL MUTUAL FIRE INSURANCE
COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Decatur, Ill.; incorporated Oct. 2, 1909; commenced business in Illinois
Oct. 4, 1909.]

P. B. SULLIVAN, President.

F. B. JONES, Secretary.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Cash on hand and in bank.....	\$ 9,999 28
Gross premiums in course of collection not more than three months due.....	21,379 06
Amount of unpaid assessments on premiums or deposit notes due and collectible.....	2,132 65
Total cash assets.....	<u>\$ 33,500 99</u>
Amount of contingent liability of members subject to assessment.....	226,899 10
Total assets.....	<u>\$360,390 06</u>

DEDUCT ASSETS NOT ADMITTED.

Premiums over three months due.....	63 75
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$360,327 31</u>

LIABILITIES.

Net amount of unpaid losses.....		\$ 1,953 61
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$17,477 68	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	8,351 43	
Total amount of unearned premiums on all outstanding risks.....		25,829 11
Total amount of all liabilities.....		\$27,782 72
Net amount of premiums or deposit notes, (contingent liability).....		\$226,889 10
Net cash surplus.....		\$5,655 49

INCOME DURING THE YEAR.

Premiums and assessments collected during the year.....	\$27,809 57
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DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$ 4,031 44
Commissions or brokerage.....	265 82
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	5,892 48
State, national and local taxes.....	194 99
All other payments and expenditures, viz: Return premiums, \$10,361.14; travelling expenses, \$2,662.04; advertising, \$233.83; legal, \$953.95; stationery, \$581.55; rents, \$642.00; office expense, \$2,205.72.....	17,970 23
Total expenditures during the year.....	\$28,354 96

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1910.....	\$2,264,348 50	\$38,398 54
Written during the year.....	3,117,219 00	41,077 92
Total.....	\$5,381,567 50	\$79,476 46
Expired and terminated.....	1,865,389 50	34,098 64
Net amount in force.....	\$3,516,178 00	\$45,377 82

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$2,517,797 00	\$34,955 36
More than one and not more than three years to run.....	724,775 00	7,417 68
More than three years to run.....	273,606 00	3,004 78
Net amount in force Dec-31, 1911.....	\$3,516,178 00	\$45,377 82

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$68,522 16
Total losses paid from organization to date.....	4,031 44

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$3,117,219 00
Premiums and assessments received.....	41,077 92
Losses paid.....	4,031 44
Losses incurred.....	5,985 05

BOHEMIAN MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1423 West 19th street, Chicago, Ill.; incorporated April 20, 1906; commenced business in Illinois July 1, 1906.]

JOHN F. LALLA, President.

GUSTAV KLIMA, Secretary.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Loans on bonds and mortgages (first lien) upon which not more than one year's interest is due.....	\$7,500 00
Interest due on said bond and mortgage loans.....	93 75
Cash on hand and in bank.....	3,000 00
Interest due and accrued on collateral loans.....	25 00
Total cash assets.....	\$10,618 75
Amount of premium or deposit notes less assessments.....	27,700 00
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$38,318 75</u>

LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 288 71
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	2,774 73
Total amount of unearned premiums on all outstanding risks.....	\$3,063 44
Total amount of all liabilities.....	<u>\$3,063 44</u>
Net amount of premium or deposit notes.....	\$27,700 00
Net cash surplus.....	<u>\$7,555 31</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$2,368 86
Deduct re-insurance, rebate, abatement and return premiums.....	310 77
Received for premiums and assessments.....	\$2,058 09
Interest on bonds and mortgages.....	375 00
Total income during the year.....	<u>\$2,433 09</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$637 00
Cash dividends paid to members.....	294 24
Cash paid or returned during the year to members who have discontinued their policies.....	133 40
Commissions or brokerage.....	411 61
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	562 48
State, national and local taxes.....	125 12
Total expenditures during the year.....	<u>\$2,193 85</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$457,375 00	\$6,434 28
Written during the year.....	205,030 00	2,368 86
Total.....	\$662,405 00	\$8,803 14
Expired and terminated.....	162,225 00	2,003 66
Net amount in force.....	\$500,180 00	\$6,799 48

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 57,530 00	\$ 577 42
More than one and not more than three years to run.....	351,650 00	4,651 30
More than three years to run.....	91,000 00	1,670 76
Net amount in force Dec. 31, 1910.....	\$500,180 00	\$6,799 48

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date	\$16,753 56
Total losses paid from organization to date.....	1,872 00
Total cash dividends declared since the company commenced business.....	733 20

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$205,030 00
Premiums and assessments received.....	2,368 86
Losses paid.....	637 00
Losses incurred.....	637 00

BLOOMINGTON MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Bloomington, Ill.; incorporated Feb. 10, 1908; commenced business in Illinois Feb. 10, 1908.]

B. S. GREEN, President.

JOSEPH BOEHMER, Secretary.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Loans on bonds and mortgages (first liens) upon which not more than one year's interest is due.....	\$6,000 00
Cash on hand and in bank.....	3,588 90
Gross premiums in course of collection not more than three months due.....	2,005 19
Total cash assets.....	\$11,574 09
Amount of contingent liability of members subject to assessment.....	31,424 62
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	\$42,998 61

LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$5,237 42
Total amount of all liabilities.....	<u>\$5,237 42</u>
Contingent liability of members subject to assessment.....	<u>\$31,424 52</u>
Net cash surplus.....	<u>\$6,336 67</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$12,029 55
Deduct reinsurance, rebate, abatement and return premiums.....	<u>2,762 97</u>
Received for premiums and assessments	\$9,266 58
Interest on bonds and mortgages.....	<u>200 83</u>
Total income during the year.....	<u>\$9,467 41</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$1,029 34
Cash dividends paid to members.....	<u>1,247 52</u>
Commissions or brokerage.....	<u>2,026 80</u>
Total expenditures during the year.....	<u>\$4,303 66</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1910.....	\$267,025 00	\$ 3,828 51
Written during the year	<u>846,175 00</u>	<u>13,237 81</u>
Total.....	\$1,133,200 00	\$17,066 32
Expired and terminated.....	<u>359,575 00</u>	<u>4,994 92</u>
In force at end of year	\$773,625 00	\$12,071 40
Deduct amount reinsured.....	<u>81,450 00</u>	<u>1,596 56</u>
Net amount in force.....	<u>\$692,175 00</u>	<u>\$10,474 84</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	<u>\$692,175 00</u>	<u>\$10,474 84</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date	\$19,214 38
Total losses paid from organization to date.....	<u>2,084 38</u>
Total cash dividends declared since the company commenced business.....	<u>2,195 84</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$658,175 00
Premiums and assessments received	<u>9,790 44</u>
Losses paid.....	<u>1,029 34</u>
Losses incurred.....	<u>1,029 34</u>

COAL OPERATORS' MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Springfield, Ill.; incorporated Jan. 24, 1895; commenced business in Illinois Feb. 7, 1895.]

CHARLES H. SEYBT, President.

CHARLES V. HICKOX, Secretary.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Market value of bonds and stocks owned by the company.....	\$75,424 64
Cash on hand and in bank.....	3,795 21
Gross premiums in course of collections not more than three months due.....	6,719 14
Total cash assets.....	\$85,938 99
Amount of contingent liability of members subject to assessment.....	97,000 00
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$182,938 99</u>

LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$16,373 21
Dividends remaining unpaid.....	210 84
Due and to become due for borrowed money.....	7,500 00
Total amount of all liabilities.....	<u>\$24,084 05</u>
Contingent liability of members subject to assessment.....	<u>\$97,000 00</u>
Net cash surplus.....	<u>\$61,854 94</u>

INCOME DURING THE YEAR.

Premiums and assessments collected during the year.....	Fire. \$33,932 22
Deduct reinsurance, rebate, abatement and return premiums.....	987 02
Received for premiums and assessments.....	\$32,945 20
Interest on bonds and mortgages.....	2,977 66
Total income during the year.....	<u>\$35,922 86</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$31,322 21
Cash dividends paid to members.....	4,850 07
Cash paid or returned during the year to members who have discontinued their policies.....	553 56
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	7,259 85
State, National and local taxes.....	168 69
All other payment and expenditures, viz: Interest on loans.....	105 82
Total expenditures during the year.....	<u>\$44,260 20</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$2,703,393 81	\$31,479 65
Written during the year.....	2,939,316 25	34,583 79
Total.....	\$5,642,710 06	\$66,013 44
Expired and terminated.....	2,821,608 25	33,317 02
Net amount in force.....	<u>\$2,821,011 81</u>	<u>\$32,746 42</u>

RECAPITULATION.

	Risks.	Premiums.
In force having from date of policy not more than one year to run	<u>\$2,821,011 81</u>	<u>\$32,746 42</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date	\$406,700 61
Total losses paid from organization to date.....	216,865 29
Total cash dividends declared since the company commenced business.....	<u>38,181 33</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$2,939,316 25
Premiums and assessments received.....	32,745 30
Losses paid.....	31,323 21
Losses incurred.....	<u>31,323 21</u>

THE ILLINOIS MUTUAL FIRE UNDERWRITERS.

YEAR ENDING DECEMBER 31, 1910.

{Located at Belvidere, Ill.; incorporated Feb. 25, 1903; commenced business in Illinois Feb. 25, 1903.]

OMAR H. WRIGHT, President.

EVERETT H. TRIPP, Secretary.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Market value of bonds and stocks owned by the company.....	\$2,432 50
Cash on hand and in bank.....	6,006 57
Gross premiums in course of collection not more than three months due.....	2,282 33
All other property belonging to the company, viz: Due from reinsurance company.....	<u>1,064 49</u>
Total cash assets.....	\$12,385 89
Amount of contingent liability of members subject to assessment	<u>90,734 86</u>
Total assets.....	<u>\$103,110 75</u>

LIABILITIES.

Net amount of unpaid losses.....		\$ 18 46
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$7,202 91	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	3,849 01	
Total amount of unearned premiums on all outstanding risks.....		11,061 92
Dividends remaining unpaid.....		275 49
All other demands against the company: Reinsured commissions.....		21 71
Total amount of all liabilities.....		<u>\$11,367 58</u>
Contingent liability of members subject to assessment.....		<u>\$90,724 86</u>
Net cash surplus.....		<u>\$1,018 31</u>

INCOME DURING THE YEAR.

	Fire.	
Premiums and assessments collected during the year.....	\$26,439 59	
Deduct reinsurance, rebate, abatement and return premiums.....	9,583 87	
Received for premiums and assessments.....		\$16,856 02
Interest on bonds and mortgages.....		165 63
Received from other sources, viz: Commissions from reinsurance companies.....		2,102 35
Total income during the year.....		<u>\$19,124 00</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....		\$4,450 02
Cash dividends paid to members.....		4,313 95
Cash paid or returned during the year to members who have discontinued their policies, reinsured commissions.....		262 52
Commissions or brokerage.....		326 35
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....		3,899 25
All other payments and expenditures, viz: General expense traveling expense, fees, agents' expenses, postage, stationery, printing, adjusting, furniture and fixtures.....		3,237 65
1909 reinsurance, paid in 1910.....		103 66
Total expenditures during the year.....		<u>\$16,592 40</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$1,853,765 00	\$22,759 07
Written during the year.....	2,292,933 00	27,020 63
Total.....	<u>\$4,146,698 00</u>	<u>\$49,779 70</u>
Expired and terminated.....	1,561,783 00	19,538 08
In force at end of year.....	\$2,584,915 00	\$30,241 62
Deduct amount reinsured.....	721,751 00	9,299 07
Net amount in force.....	<u>\$1,863,164 00</u>	<u>\$20,942 55</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$1,249,814 00	\$14,405 82
More than one and not more than three years to run.....	561,300 00	5,987 93
More than three years to run.....	52,050 00	548 80
Net amount in force Dec. 31, 1910.....	<u>\$1,863,164 00</u>	<u>\$20,942 55</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$110,253 33
Total losses paid from organization to date.....	26,490 14
Total cash dividends declared since the company commenced business.....	<u>17,533 50</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$2,121,025 00
Premiums and assessments received.....	15,063 62
Losses paid.....	3,946 29
Losses incurred.....	<u>3,964 75</u>

MILLER'S MUTUAL FIRE INSURANCE ASSOCIATION OF ILLINOIS.

YEAR ENDING DECEMBER 31, 1910.

[Located at Alton, Ill.; incorporated Sept. 20, 1877; commenced business in Illinois
Nov. 3, 1877.]

GEO. POSTEL, President.

G. A. MCKINNEY, Secretary.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Value of real estate owned by the company unincumbered.....	\$ 5,000 00
Market value of bonds and stocks owned by the company.....	325,713 25
Cash on hand and in bank.....	32,527 10
Interest due and accrued on bonds not included in market value.....	5,377 97
Gross premiums in course of collection not more than three months due.....	5,878 82
Amount of unpaid assessments on premiums or deposit notes due and collectible.....	2,286 18
Total cash assets.....	\$ 376,783 32
Amount of premium or deposit notes less assessments.....	1,382,642 34
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$1,759,425 66</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 19,628 94
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 10,854 46
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	106,238 81
Total amount of unearned premiums on all outstanding risks.....	117,093 27
All other demands against the company—	
Taxes.....	\$3,000 00
Return premiums.....	1,119 70
	<u>4,119 70</u>
Total amount of all liabilities.....	<u>\$140,841 91</u>
Net amount of premiums or deposit notes.....	<u>\$1,382,642 34</u>
Net cash surplus.....	<u>\$235,941 41</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$283,643 64
Deduct reinsurance, rebate, abatement and return premiums.....	44,367 28
Received for premiums and assessments.....	\$239,276 36
Interest on bonds and mortgages.....	13,848 43
Bank interest and discount on losses.....	1,927 33
Received from other sources, viz: Commissions.....	3,113 92
Total income during the year.....	<u>\$258,166 04</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$182,666 50
Commissions or brokerage.....	9,555 61
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	17,129 85
State, national and local taxes.....	3,312 45
All other payments and expenditures, viz: Adjusting, \$2,433.61; traveling, \$5,128.33; miscellaneous, \$4,492.99.....	12,054 93
Total expenditures during the year.....	<u>\$224,719 34</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$15,707,353 96	\$171,607 18
Written during the year.....	10,883,677 11	103,823 21
Total.....	\$26,591,031 07	\$275,330 39
Expired and terminated.....	11,486,594 24	113,227 90
Net amount in force.....	\$15,104,436 83	\$162,102 49

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$ 2,089,044 40	\$ 21,708 92
More than three years to run.....	13,015,392 43	140,393 57
Net amount in force Dec. 31, 1910.....	\$15,104,436 83	\$162,102 49

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$2,550,787 33
Total losses paid from organization to date.....	1,765,353 04

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$2,620,275 00
Premiums and assessments received.....	50,483 49
Losses paid.....	12,144 62
Losses incurred.....	12,137 22

MILLER'S NATIONAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 205 LaSalle street, Chicago, Ill.: Incorporated Feb. 16, 1865; commenced business in Illinois Sept. 1, 1875.]

C. H. SEYBT, President.

M. A. REYNOLDS, Secretary.

NO CAPITAL—PURELY MUTUAL.

Cash surplus capitalized as a permanent fund.....	\$500,000 00
Amount of ledger assets, Dec. 31, of previous year.....	\$1,605,232 67

INCOME.

	Fire.	
Gross premiums.....	\$564,471 55	
Deduct gross amount paid for—Reinsurance, \$11,708.17; return premiums, \$166,667.46.....	178,375 63	
Total premiums.....		\$386,095 92
Premiums on renewal risks, gross, viz: Guarantee deposits.....		69,940 21
Interest on mortgage loans.....	\$ 8,751 49	
Interest on collateral loans.....	90 00	
Interest on bonds and dividends on stocks.....	59,589 41	
Interest from other sources.....	1,543 33	
Total interest and rents.....		69,974 23
From other sources, viz: Assessments from members.....		350,313 70
Agents' balances previously charged off.....		69 90
Profit on sale or maturity of ledger assets.....		494 00
Total income.....		\$876,887 96
Total.....		\$2,482,120 63

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$602,788 50
Deduct amount received for—Salvage, \$8,553.99; reinsurance, \$4,123.06; discount, \$2,759.40.....	15,436 45
Net amount paid for losses.....	\$587,352 05
Expenses of adjustment, settlement of losses.....	6,117 51
Commissions or brokerage.....	57,453 40
Salaries and expenses of special and general agents.....	41,296 67
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	48,658 29
Rents—including company's occupancy of its own buildings.....	3,021 00
Advertising, printing and stationery.....	8,191 93
Postage, telegrams, telephone and express.....	3,822 52
Legal expenses.....	1,466 25
Furniture and fixtures.....	328 39
Maps, including corrections.....	1,404 10
Underwriters' boards and tariff associations.....	542 34
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	1,806 03
Inspections and surveys.....	2,356 24
State taxes on premiums.....	9,602 07
Insurance department licenses and fees.....	1,176 50
All other licenses, fees and taxes.....	3,279 11
Other disbursements, viz: Miscellaneous expenses, \$3,868.79; exchange, \$1,499.92.....	5,368 71
Deposit premiums returned, viz: Guarantee deposits.....	63,261 73
Agents' balances charged off.....	99 88
Loss on sale or maturity of ledger assets.....	336 00
Decrease in book value of ledger assets.....	3,940 47
Total disbursements.....	\$850,913 19
Balance.....	\$1,631,207 44

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 152,350 00
Loans secured by pledge of bonds, stocks or other collaterals.....	590 00
Book value of bonds and stocks.....	1,318,590 00
Cash in office.....	500 00
Deposits with Province of Manitoba on interest.....	10,000 00
Deposits in trust companies and banks on interest.....	68,810 38
Agent's balances, representing business written subsequent to Oct. 1, last.....	69,569 05
Furniture and fixtures.....	3,000 00
Other ledger assets, viz: Cash deposits with general agents, \$2,050.00; loans on personal security \$1,835.45; guarantee deposits due from members, \$953.75; assessments due from members, \$1,958.81.....	7,798 01
Total ledger assets.....	\$1,631,207 44

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 2,088 53
Interest due and accrued on bonds.....	26,663 45
Interest due and accrued on collateral loans.....	9 83
Total.....	28,761 81
Other non-ledger assets, viz: Premium notes net value.....	4,432,661 28
Gross assets.....	\$6,092,630 33

DEDUCT ASSETS NOT ADMITTED.

Premiums notes net value.....	\$4,432,661 28
Furniture, fixtures and safes.....	3,000 00
Loans on personal security.....	1,835 45
Book value of ledger assets over market value, viz: Bonds and stocks.....	3,842 59
Deposit in Manitoba less reserve thereon.....	6,173 56
Total.....	4,447,512 88
Total admitted assets.....	\$1,645,117 65

LIABILITIES.

Losses adjusted and unpaid, due and not due	\$18,764 97	
Losses in process of adjustment, or in suspense	25,680 50	
Losses resisted	12,926 77	
Total claims for losses	\$57,372 24	
Deduct reinsurance	2,504 85	
Net amount of unpaid losses		\$ 54,867 39
Unearned premiums at 50 per cent on fire risks running one year or less	\$149,804 04	
Unearned premiums <i>pro rata</i> on fire risks running more than one year ..	194,106 49	
Total unearned premiums as computed above		343,910 53
Amount reclaimable by the insured on renewal fire insurance policies, 100 per cent, viz		
Guarantee deposits		253,965 93
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		600 00
State, county and municipal taxes due or accrued		11,747 66
Commissions, brokerage and other charges due or to become due to agents and brokers ..		13,179 87
Total liabilities, except capital		\$678,271 38
Permanent fund	\$500,000 00	
Surplus over all liabilities	466,846 27	
Surplus to policy holders		966,846 27
Total		<u>\$1,645,117 65</u>

RISKS AND PREMIUMS.

	Include Guarantee Deposits.	
	Fire Risks.	Premiums.
In force Dec. 31, 1900	\$58,308,579 58	\$353,281 22
Written during the year	59,035,131 14	634,411 76
Total	\$117,338,710 72	\$1,487,692 98
Expired and terminated	53,750,291 78	595,561 81
In force at end of the year	\$63,579,418 94	\$392,131 17
Deduct amount reinsured	970,752 66	9,914 02
Net amount in force	<u>\$62,608,666 28</u>	<u>\$382,217 15</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	\$27,984,843 63	\$299,608 09
More than one and not more than three years to run	3,106,743 81	36,018 76
More than three years to run	31,518,078 84	546,590 30
Net amount in force Dec. 31, 1910	<u>\$62,608,666 28</u>	<u>\$382,217 15</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance	\$ 50,000 00
Losses incurred during the year, fire	<u>612,064 71</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written	\$7,344,825 00
Less	3,232,584 68
Net risks written	<u>\$4,112,240 32</u>
Gross premiums received	\$118,252 38
Less	26,973 39
Net premiums received	<u>\$91,278 99</u>
Net losses paid	<u>\$90,235 23</u>
Net losses incurred	<u>\$86,264 88</u>

MILL OWNERS' MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 77 Jackson boul., Chicago, Ill.; incorporated Sept. 9, 1895; commenced business in Illinois Sept. 5, 1895.]

H. N. WADE, President.

P. J. HALLA, Secretary.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Loans on bonds and mortgages (first liens) upon which not more than one year's interest is due.....	\$ 3,500 00
Interest accrued on said bond and mortgage loans.....	2,130 32
Market value of bonds and stocks owned by the company.....	117,157 50
Cash on hand and in bank.....	11,468 43
Gross premiums in course of collection not more than three months due.....	4,520 99
Total cash assets.....	\$138,777 44
Amount of contingent liability of members subject to assessment.....	682,002 00
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$820,779 44</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 750 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	68,200 20
Due and accrued for salaries, rent, advertising, agency and miscellaneous expenses.....	1,089 11
All other demands against the company: Taxes.....	280 39
Total amount of all liabilities.....	<u>\$70,319 70</u>
Contingent liability of members subject to assessment.....	<u>\$682,002 00</u>
Net cash surplus.....	<u>\$68,457 74</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$142,117 26
Deduct reinsurance, rebate, abatement and return premiums.....	8,475 36
Received for premiums and assessments.....	<u>\$133,641 90</u>
Interest on bonds and mortgages.....	5,791 43
Total income during the year.....	<u>\$139,433 33</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$ 7,206 66
Cash returned to members on termination of their policies.....	99,432 14
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	9,983 31
State, National and local taxes.....	344 70
All other payments and expenditures, viz: Rent, \$960.00; stationery and supplies, \$740.53; postage and telegrams, \$579.28; advertising, \$80.00; miscellaneous expenses, \$4,458.70.....	6,818 51
Total expenditures during the year.....	<u>\$123,857 32</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1900.....	\$13,986,336 00	\$127,688 65
Written during the year.....	16,483,522 00	141,492 72
Total	\$30,469,858 00	\$269,181 37
Expired and terminated.....	15,230,740 00	132,780 97
Net amount in force	\$15,249,118 00	\$136,400 40

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$15,249,118 00	\$136,400 40

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$1,342,969 58
Total losses paid from organization to date.....	206,657 82
Total cash returned to members on termination of their policies since the company commenced business.....	856,865 33

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$2,808,712 00
Premiums and assessments received.....	22,816 17
Losses paid.....	1,588 44
Losses incurred.....	2,338 44

NATIONAL MUTUAL CHURCH INSURANCE COMPANY.**YEAR ENDING DECEMBER 31, 1910.**

[Located at Chicago, Ill.; incorporated March 18, 1899; commenced business in Illinois March 18, 1899.]

JAMES B. HOBBS, President.

HENRY P. MAGILL, Secretary.

NO CAPITAL—PURELY MUTUAL.**ASSETS.**

Loans on bonds and mortgages (first liens) upon which not more than one year's interest is due.....	\$ 1,000 00
Market value of bonds and stocks owned by the company.....	48,769 62
Cash on hand and in bank.....	7,184 47
Interest due and accrued on stocks not included in market value.....	577 08
Gross premiums in course of collection not more than three months due.....	2,013 31
Amount of unpaid assessments on premiums or deposit notes due and collectible.....	2,421 21
All other property belonging to the company, viz: Unpaid policy fees, \$37.16; Louisville Insurance Co., Louisville, Ky., \$16.81; London Mutual Fire Ins. Co., Toronto, Canada, \$5.00.....	108 97
Total cash assets	\$62,074 66
Amount of premium or deposit notes less assessments	\$267,115 20
Total assets	\$329,189 86

DEDUCT ASSETS NOT ADMITTED.

Premiums over 90 days due.....	\$244 58
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$328,945 28</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 2,753 28
Total amount of unearned premiums on all outstanding risks.....	40,254 75
Dividends remaining unpaid.....	1,875 22
All other demands against the company—	
Sundry accounts.....	\$ 305 02
Commissions, brokerage and other charges.....	250 76
Reinsurance premiums.....	4,143 77
	<u>4,704 55</u>
Total amount of all liabilities.....	<u>\$49,587 80</u>
Net amount of premiums or deposit notes.....	<u>\$267,115 20</u>
Net cash surplus.....	<u>\$12,242 28</u>

INCOME DURING THE YEAR.

	Fire.	
Premiums and assessments collected during the year.....	\$138,352 51	
Deduct reinsurance, rebate, abatement and return premiums.....	36,801 70	
Received for premiums and assessments.....		\$101,550 81
Interest on bonds and mortgages.....		57 75
Interest and dividends on bonds, stocks and collateral loans.....		2,388 46
Received from other sources, viz: Commission and adjustment expenses from other companies, \$7,821.77; policy fees, \$1,909.26; accounts receivable, \$24.79.....		9,815 52
Total income during the year.....		<u>\$113,812 84</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$49,100 55
Cash dividends paid to members.....	7,080 20
Cash paid or returned during the year to members who have discontinued their policies.....	1,331 89
Commissions or brokerage.....	3,267 57
Salaries, fees, and all other charges of officers, clerks, agents and other employees.....	38,474 73
State, national and local taxes.....	787 08
All other payments and expenditures, viz: General expense, printing, advertising, rent, postage, etc.....	12,873 47
Total expenditures during the year.....	<u>\$112,915 54</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$32,447,808 00	\$118,301 06
Written during the year.....	9,069,356 00	35,427 56
Total.....	<u>\$41,517,164 00</u>	<u>\$153,728 62</u>
Expired and terminated.....	8,643,023 00	33,705 93
In force at end of year.....	\$32,874,141 00	\$120,022 69
Deduct amount reinsured.....	9,610,041 00	39,513 19
Net amount in force.....	<u>\$23,264,100 00</u>	<u>\$80,509 50</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	<u>\$23,264,100 00</u>	<u>\$80,509 50</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$1,415,080 72
Total losses paid from organization to date.....	533,419 96
Total cash dividends declared since the company commenced business.....	<u>89,064 42</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$4,014,315 00
Premiums and assessments received.....	15,47 45
Losses paid.....	10,550 99
Losses incurred.....	7,935 46

PRINTING TRADES MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1237 Monadnock Block, Chicago, Ill.; incorporated Dec. 6, 1910;
commenced business in Illinois Dec. 6, 1910.]

JOHN A. MORGAN, President.

WM. J. HARTMAN, Secretary.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Market value of bonds and stocks owned by the company.....	\$7,960 00
Cash on hand and in bank.....	2,825 48
Interest due and accrued on stocks not included in market value.....	77 33
Gross premiums in course of collection not more than three months due.....	57 83
Amount of unpaid assessments on premiums or deposit notes due and collectible.....	47 10
Total cash assets.....	\$10,967 74
Amount of contingent liability of members subject to assessment.....	10,776 85
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	\$21,744 59

LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,255 70
Due and accrued for salaries, rent, advertising, agency and miscellaneous expenses.....	948 64
Due and to become due for premiums advanced by assured.....	2,064 60
Reinsurance premiums.....	1,172 57
Total amount of all liabilities.....	\$5,461 51
Contingent liability of members subject to assessment.....	\$10,776 85
Net cash surplus.....	\$5,506 23

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$3,760 12
Received from other sources, viz: Interest on deposits, \$18.00; advance premiums, \$2,064.60.....	2,102 60
Total income during the year.....	\$10,862 81

RISKS AND PREMIUMS.

	Risks.	Premiums.
Written during the year.....	\$281,950 00	\$3,273 65
Deduct amount reinsured.....	80,000 00	762 24
Net amount in force.....	\$201,950 00	\$2,511 41

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	<u>\$201,950 00</u>	<u>\$2,511 41</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	<u>\$10,844 72</u>
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BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$281,950 00
Premiums and assessments received.....	<u>3,273 65</u>

PROTECTION MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 77, Jackson Blvd., Chicago, Ill.; incorporated Aug. 31, 1887; commenced business in Illinois Sept. 1, 1887.]

JOHN C. FETZER, President.

P. J. HALLA, Secretary.

NO CAPITAL—PURELY MUTUAL

ASSETS.

Value of real estate owned by the company unincumbered.....	\$ 20,315 13
Loans on bonds and mortgages (first liens) upon which not more than one year's interest is due.....	53,750 00
Interest accrued on said bond and mortgage loans.....	2,264 73
Market value of bonds and stocks owned by the company.....	133,615 55
Cash on hand and in bank.....	25,821 91
Gross premiums in course of collection not more than three months due.....	7,295 20
All other property belonging to the company, viz: Rents due, \$120.00; due from Mill Owners Mutual Fire Insurance Co. for share of expense for month of December, 1910, \$1,089.11.....	1,209 11
Total cash assets.....	<u>\$ 244,271 63</u>
Amount of premium or deposit notes less assessments.....	<u>1,097,514 00</u>
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$1,341,785 63</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 1,500 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	109,751 40
All other demands against the company: Taxes.....	416 53
Total amount of all liabilities.....	<u>\$111,667 93</u>
Contingent liability of members subject to assessment.....	<u>\$1,097,514 00</u>
Net cash surplus.....	<u>\$132,603 70</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$229,790 56
Deduct reinsurance, rebate, abatement and return premiums.....	13,423 87
Received for premiums and assessments.....	\$216,366 69
Interest on bonds and mortgages.....	8,686 80
Received from other sources, viz: Rents.....	720 00
Total income during the year.....	<u>\$225,773 49</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$ 11,595 72
Cash paid or returned during the year to members on termination of their policies.....	170,202 53
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	14,470 46
State, national and local taxes.....	643 82
All other payments and expenditures, viz: Rent, \$1,440.00; stationery and supplies, \$1,085.95; postage and telegrams, \$868.94; advertising, \$80.00; taxes and repairs on real estate, \$266.72; miscellaneous, \$6,848.17.....	10,589 78
Total expenditures during the year.....	<u>\$207,502 31</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$22,647,892 00	\$204,095 41
Written during the year.....	26,616,083 00	229,082 06
Total.....	\$49,263,975 00	\$433,177 47
Expired and terminated.....	24,433,544 00	213,674 67
Net amount in force.....	<u>\$24,830,431 00</u>	<u>\$219,502 80</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	<u>\$24,830,431 00</u>	<u>\$219,502 80</u>

GENERAL INTERROGATORIES.

Total premiums received from organization of company to date.....	\$2,720,310 80
Total losses paid from organization to date.....	499,421 07
Total cash returned to members since the company commenced business.....	<u>1,703,880 90</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$3,992,067 00
Premiums and assessments received.....	32,093 77
Losses paid.....	2,341 80
Losses incurred (estimated).....	<u>3,841 36</u>

QUINCY MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Quincy, Ill.; incorporated Sept. 2, 1910; commenced business in Illinois September, 1910.]

SIDNEY P. LANDCRAFT, President. EDWARD W. McCLURE, Secretary.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Cash on hand and in bank	\$9,339 96
Gross premiums in course of collection not more than three months due	694 53
Total cash assets	<u>\$10,034 51</u>
Amount of contingent liability of members subject to assessment	<u>10,786 29</u>
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members	<u>\$20,820 80</u>

LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less	\$1,797 72
Total amount of all liabilities	<u>\$1,797 72</u>
Contingent liability of members subject to assessment	<u>\$10,786 29</u>
Net cash surplus	<u>\$8,236 79</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year	\$3,508 49
Deduct reinsurance, rebate, abatement and return premiums	607 59
Received for premiums and assessments	<u>\$2,900 90</u>
Received from other sources, viz: For organization expenses	<u>7,158 17</u>
Total income during the year	<u>\$10,059 07</u>

DISBURSEMENTS DURING THE YEAR.

Commissions or brokerage	\$719 09
Total expenditures during the year	<u>\$719 09</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
Written during the year	\$256,100 00	\$4,203 02
Expired and terminated	21,000 00	356 35
In force at end of year	<u>\$235,100 00</u>	<u>\$3,846 67</u>
Deduct amount reinsured	16,000 00	251 24
Net amount in force	<u>\$219,100 00</u>	<u>\$3,595 43</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run	<u>\$219,100 00</u>	<u>\$3,595 43</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	<u>\$3,595 43</u>
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BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$256,100 00
Premiums and assessments received.....	<u>3,846 67</u>

RETAIL MERCHANTS' ASSOCIATION MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Springfield, Ill.; incorporated Sept. 29, 1898; commenced business in Illinois Sept. 29, 1898.]

GEORGE S. CONNELLY, President. WILBRA W. SWETT, JR., Secretary.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Cash on hand and in bank.....	\$24,879 04
Gross premiums in course of collection not more than three months due.....	<u>6,635 32</u>
Total cash assets.....	\$ 31,514 36
Amount of contingent liability of members subject to assessments.....	<u>322,719 87</u>
Aggregate amount of assets, including premium or deposit notes and contingent liability of members.....	<u>\$354,234 23</u>

LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$23,168 67
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	<u>7,174 53</u>
Total amount of unearned premiums on all outstanding risks.....	\$30,343 20
Total amount of all liabilities.....	<u>\$30,343 20</u>
Contingent liability of members subject to assessment.....	<u>\$322,719 87</u>
Net cash surplus.....	<u>\$1,171 16</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$96,012 23
Deduct reinsurance, rebate, abatement and return premiums.....	<u>35,555 90</u>
Received for premiums and assessments.....	\$60,456 33
Interest on deposits.....	<u>510 73</u>
Total income during the year.....	<u>\$60,967 06</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$18,873 84
Cash dividends paid to members.....	14,899 62
Commissions or brokerage.....	11,203 09
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	14,001 25
State, national and local taxes.....	350 43
All other payments and expenditures, viz: General expense, \$1,206.55; stationery and printing, \$335.02; advertising, \$140.00; adjustment, \$454.00; postage, \$688.35; rents, \$1,054.00; fixtures, \$38.50.....	3,918 42
Total expenditures during the year.....	<u>\$63,246 65</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$8,593,220 00	\$104,535 58
Written during the year.....	7,748,510 00	96,908 65
Total.....	<u>\$16,341,730 00</u>	<u>\$201,444 23</u>
Expired and terminated.....	7,714,905 00	93,870 94
In force at end of year.....	\$8,626,825 00	\$107,573 29
Deduct amount reinsured.....	3,543,755 00	47,158 05
Net amount in force.....	<u>\$5,083,070 00</u>	<u>\$60,415 24</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$4,001,929 00	\$46,337 33
More than one and not more than three years to run.....	781,474 00	9,308 09
More than three years to run.....	299,667 00	4,769 82
Net amount in force Dec. 31, 1910.....	<u>\$5,083,070 00</u>	<u>\$60,415 24</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$815,210 77
Total losses paid from organization to date.....	316,902 18
Total cash dividends declared since the company commenced business.....	<u>125,263 53</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$7,748,510 00
Premiums and assessments received.....	86,185 25
Losses paid.....	31,669 10
Losses incurred.....	<u>31,669 10</u>

Mutual Companies of Other States.

CENTRAL MANUFACTURERS' MUTUAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 122-124 W. Main street, Van Wert, O.; incorporated April 7, 1876; commenced business in Illinois July 13, 1892.]

H. V. OLNEY, President.

C. A. L. PURMORT, Secretary.

C. E. ROLLINS, JR., Attorney in Illinois at Chicago.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Value of real estate owned by the company unincumbered.....	\$ 40,000 00
Loans on bonds and mortgages (first liens) upon which not more than one year's interest is due.....	91,975 00
Interest accrued on said bond and mortgage loans.....	4,799 79
Market value of bonds and stocks owned by the company.....	308,256 00
Cash on hand and in bank.....	21,138 27
Gross premiums in course of collection not more than three months due.....	47,420 58
Total cash assets.....	\$513,589 64
Amount of contingent liability of members subject to assessment.....	933,984 26
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	\$1,447,573 90

LIABILITIES.

Net amount of unpaid losses.....	\$ 23,912 68
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$164,886 87
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	520 69
Total amount of unearned premiums on all outstanding risks.....	165,407 56
Due and accrued for salaries, rent, advertising, agency and miscellaneous expenses.....	200 00
All other demands against the company—	
Taxes.....	\$4,300 00
Commissions, brokerage and other charges.....	2,515 39
Total amount of all liabilities.....	\$196,335 63
Contingent liability of members subject to assessment.....	933,984 26
Net cash surplus.....	\$317,254 01

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$423,443 59
Deduct reinsurance, rebate, abatement and return premiums.....	67,075 33
Received for premiums and assessments.....	\$356,368 26
Interest on bonds and mortgages.....	15,743 46
Received from other sources, viz: Rent.....	3,082 67
Total income during the year.....	\$375,194 39

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$179,894 24
Cash dividends paid to members.....	65,296 61
Cash paid or returned during the year to members who have discontinued their policies, printing and advertising.....	1,357 26
Scrap or certificates or profit, postage, legal expenses and inspection.....	15,330 10
Commissions or brokerage.....	40,271 02
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	23,569 44
State, national and local taxes.....	6,781 19
All other payments and expenditures, viz: Adjustment, \$1,498.06; rent, \$1,200.00; furniture, \$60.50; maps, \$401.45; repairs, \$198.20; fuel, \$415.98; supplies, \$360.23; janitor, \$530.00; premium on bonds, \$776.80; general expense, \$2,902.42.....	8,352 73
Total expenditures during the year.....	<u>\$340,852 59</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$23,137,963 00	\$332,644 33
Written during the year.....	29,617,483 00	426,765 66
Total.....	\$52,755,436 00	\$759,409 99
Expired and terminated.....	28,649,358 00	427,522 98
Net amount in force.....	<u>\$24,106,078 00</u>	<u>\$331,887 01</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$23,974,070 00	\$329,773 73
More than one and not more than three years to run.....	3,500 00	169 19
More than three years to run.....	128,508 00	1,944 08
Net amount in force Dec. 31 1910.....	<u>\$24,106,078 00</u>	<u>\$331,887 01</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$3,759,801 97
Total losses paid from organization to date.....	1,865,708 20
Total cash dividends declared since the company commenced business.....	<u>544,856 42</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$2,622,555 00
Premiums and assessments received.....	28,768 66
Losses paid.....	10,754 20
Losses incurred.....	<u>10,827 33</u>

COTTON AND WOOLEN MANUFACTURERS' MUTUAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 31 Milk street, Boston, Mass.; incorporated Oct. 19, 1875; commenced business in Illinois March 22, 1890.]

WILLIAM B. PLUNKETT, President.

BENJAMIN TAFT, Secretary.

GEO. W. POWELL, Attorney in Illinois at Chicago.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Market value of bonds owned by the company.....	\$381,000 00
Cash on hand and in bank.....	51,095 63
Interest due and accrued on bonds not included in market value.....	5,831 64
Gross premiums in course of collection not more than three months due.....	16,612 97
Total cash assets.....	\$ 454,540 24
Amount of contingent liability of members subject to assessment.....	2,445,115 30
Aggregate amount of assets, including contingent liability of members.....	<u>\$2,899,655 54</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 2,780 91
Unearned premiums at 50 per cent on fire risks running one year or less.....	244,511 53
Due and accrued for salaries, rent, advertising and miscellaneous expenses.....	361 87
All other demands against the company: Taxes.....	6,823 80
Total amount of all liabilities.....	<u>\$254,477 61</u>
Contingent liability of members subject to assessment.....	<u>\$2,445,115 30</u>
Net cash surplus.....	<u>\$200,062 63</u>

INCOME DURING THE YEAR.

	Fire.
Premiums collected during the year.....	\$509,963 00
Deduct rebate and return premiums.....	23,256 57
Received for premiums and assessments.....	\$486,706 43
Interest on bonds.....	15,925 12
Interest from other sources.....	1,514 96
Received from other sources, viz: Profit on exchange of New York Central & Hudson River R. R. coupon bonds for registered bonds.....	75 00
Total income during the year.....	<u>\$504,221 51</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$ 25,173 67
Cash dividends paid to members.....	410,269 29
Inspection departments.....	13,348 44
Rent, light, heat and janitor.....	1,525 75
Advertising, printing and stationery, \$1,357.07; postage, telegraph, telephone and express, \$771.66.....	2,128 72
Salaries, and all other charges of officers, clerks and other employes, \$10,838.84; directors and auditors, \$2,513.82.....	13,352 66
State, national and local taxes.....	8,896 93
All other payments and expenditures, viz: Traveling expenses of home office employes, \$908.06; sundry expenses, \$758.84.....	1,666 60
Total expenditures during the year.....	<u>\$476,362 15</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$54,999,962 00	\$482,297 96
Written during the year.....	59,883,709 00	512,733 24
Total.....	\$114,883,671 00	\$995,031 20
Expired and terminated.....	58,185,611 00	506,006 14
Net amount in force.....	\$56,698,060 00	\$489,025 06

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$56,698,060 00	\$489,025 06

GENERAL INTERROGATORIES.

Total premiums received from organization of company to date.....	\$8,779,723 87
Total losses paid from organization to date.....	1,672,196 98
Total cash dividends declared since the company commenced business.....	5,890,693 54

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$5,455,062 00
Premiums received.....	48,808 51
Losses paid.....	3,170 80
Losses incurred.....	2,915 95

FARMERS' FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 53-55 E. Market street, York, Pa.; incorporated April 6, 1853; commenced business in Illinois July 9, 1872.]

WM. H. MILLER, President.

A. S. McCONKEY, Secretary.

SECOR CUNNINGHAM, Attorney in Illinois at Chicago.

NO CAPITAL—PURELY MUTUAL.

Amount of ledger assets, Dec. 31, of previous year.....	\$978,015 29
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INCOME.

	Fire.	
Gross premiums.....	\$616,711 43	
Deduct gross amount paid for—Reinsurance, \$18,196.10; return premiums, \$66,001.92.....	84,198 02	
Total premiums.....		\$532,513 41
Interest on mortgage loans.....	\$ 9,698 59	
Interest on collateral loans.....	5,453 00	
Interest on bonds and dividends on stocks.....	20,039 35	
Interest from other sources.....	2,707 44	
Rents—including company's occupancy of its own buildings.....	2,345 00	
Total interest and rents.....		40,243 28
Profit on sale or maturity of ledger assets.....		600 00
Total income.....		\$573,356 79
Total.....		\$1,551,372 19

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$320,311 74
Deduct amount received for—Salvage, \$1,264.22; reinsurance, \$9,161.07; discount, \$862.87.....	11,288 16
Net amount paid for losses.....	\$309,023 58
Expenses of adjustment, settlement of losses.....	4,068 93
Commissions or brokerage.....	127,747 13
Allowances to local agencies for miscellaneous agency expenses.....	4,554 18
Salaries and expenses of special and general agents.....	20,495 05
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	31,837 00
Rents—including company's occupancy of its own buildings.....	1,800 00
Advertising, printing and stationery.....	3,875 19
Postage, telegrams, telephone and express.....	1,295 73
Legal expenses.....	1,356 90
Furniture and fixtures.....	108 95
Maps, including corrections.....	1,027 00
Underwriters' boards and tariff associations.....	6,905 74
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	5,561 99
Inspections and surveys.....	6,831 67
Repairs and expenses on real estate.....	541 20
Taxes on real estate.....	707 61
State taxes on premiums.....	5,143 24
Insurance department licenses and fees.....	2,352 73
All other licenses, fees and taxes.....	1,799 91
Other disbursements, viz: Home office expenses other than above.....	796 37
Agents' balances charged off.....	946 26
Loss on sale or maturity of ledger assets.....	712 50
Total disbursements.....	\$539,478 86
Balance.....	\$1,011,893 32

LEDGER ASSETS.

Book value of real estate.....	\$ 41,000 00
Mortgage loans on real estate.....	248,455 74
Loans secured by pledge of bonds, stocks or other collaterals.....	85,250 00
Book value of corporation loans, bonds and stocks (Schedule D).....	419,107 52
Cash in office.....	4,546 70
Deposits in trust companies and banks on interest.....	146,647 17
Agent's balances, representing business written subsequent to Oct. 1, last.....	64,790 89
Agent's balances, representing business written prior to Oct. 1, last.....	2,095 30
Total ledger assets.....	\$1,011,893 32

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,749 34
Interest due and accrued on bonds.....	2,037 83
Interest due and accrued on collateral loans.....	1,134 38
Total.....	10,921 55
Market value of bonds and stocks over book value.....	63,239 98
Gross assets.....	\$1,086,054 85

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	2,095 30
Total admitted assets.....	\$1,083,959 55

LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$20,501 37	
Losses in process of adjustment, or in suspense.....	30,912 00	
Losses resisted.....	10,630 00	
Total claims for losses.....	\$62,043 37	
Deduct re-insurance.....	4,468 28	
Net amount of unpaid losses.....		\$ 57,590 09
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$167,864 43	
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	327,888 53	
Total unearned premiums as computed above.....		495,752 96
Amount reclaimable by the insured on perpetual fire insurance policies.....		2,942 19
State, county and municipal taxes due or accrued, estimated.....		4,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		60 77
Total liabilities, except capital stock.....		\$560,326 01
Surplus to policy holders.....		523,623 54
Total.....		\$1,083,950 55

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$88,944,067 00	\$1,015,249 01
Written during the year.....	54,309,490 00	616,711 43
Total.....	\$143,253,557 00	\$1,631,960 44
Expired and terminated.....	53,200,658 00	625,040 20
In force at end of the year.....	\$90,052,899 00	\$1,006,920 24
Deduct amount re-insured.....	2,194,219 00	22,707 02
Net amount in force.....	\$87,858,680 00	\$984,213 22

Perpetual risks not included above, \$104,325.00; premiums on same, \$3,097.04.

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$26,988,991 00	\$335,728 86
More than one and not more than three years to run.....	49,410,406 00	507,777 79
More than three years to run.....	11,459,383 00	140,706 57
Net amount in force Dec. 31, 1910.....	\$87,858,680 00	\$984,213 22

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting re-insurance.....	\$ 30,000 00
Losses incurred during the year, fire.....	318,673 86
Amount loaned to officers and directors.....	3,750 00

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$4,887,615 00
Less.....	1,150,831 00
Net risks written.....	\$3,736,784 00
Gross premiums received.....	\$57,864 62
Less.....	10,735 18
Net premiums received.....	\$47,129 44
Net losses paid.....	\$27,068 53
Net losses incurred.....	\$26,715 87

SCHEDULE D.

Bonds and Stocks.

Description.	Book value.	Market value.
District of Columbia, 3.65s.....	\$10,687 50	\$10,500 00
U. S. Steel Corporation, 5s.....	832 50	1,040 00
Reading Co. & Phila. & Reading, sink. fund, 4s.....	4,631 25	4,900 00
Phila. & Erie R. R. Co., mort., 5s.....	15,907 90	18,050 00
Shamokin, Sunburg & Lewisburg R. R. Co., 5s.....	9,750 00	10,000 00
Lehigh Valley, gen. con. mort., coup., 4s.....	9,971 90	9,700 00
Lehigh Valley, reg. 4s.....	10,050 00	97,000 00
Potomac Valley R. R. Co., 5s.....	9,250 00	10,900 00
Lehigh Valley Coal Co., 5s.....	10,300 00	10,700 00
York Felt & Paper Co., 6s.....	5,000 00	5,000 00
York Hotel Co., 5s.....	10,000 00	10,000 00
Central Market House Co., York, Pa., 4s.....	10,000 00	10,000 00
Billmeyer & Small Co., 6s.....	3,000 00	3,000 00
York Gas Co., York, Pa., demand note.....	10,000 00	10,000 00
York Water Co., York, Pa., demand note.....	28,000 00	28,000 00
York Water Co., York, Pa., demand note.....	2,000 00	2,000 00
Penna. R. R.....	28,085 68	32,000 00
York National Bank, York, Pa.....	49,267 05	46,890 00
York County National Bank, York, Pa.....	2,130 00	2,600 00
First National Bank, York, Pa.....	23,728 35	11,875 00
Farmers' National Bank, York, Pa.....	1,615 00	2,100 00
Guardian Trust Co., York, Pa.....	24,503 64	29,700 00
York Gas Co., York, Pa.....	60,886 75	77,682 50
York Water Co., York, Pa.....	73,400 00	12,210 00
Carlisle Ave. Market & Storage Co., York, Pa.....	1,000 00	850 00
General Roofing Mfg. Co., York, Pa.....	5,000 00	5,000 00
Total.....	<u>\$419,107 52</u>	<u>\$482,347 50</u>

GRAIN DEALERS' NATIONAL MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Indianapolis, Ind.; incorporated Dec. 24, 1902; commenced business in Illinois March 20, 1904.]

H. N. KNIGHT, President.

C. A. McCOTTER, Secretary.

V. P. TURNER, Attorney in Illinois at Pekin.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Loans on mortgages (first liens) upon which not more than one year's interest is due...	\$61,350 00
Interest accrued on said bond and mortgage loans.....	1,491 09
Market value of bonds owned by the company.....	52,000 00
Cash on hand and in bank.....	35,035 12
Gross premiums in course of collection not more than three months due.....	1,778 06
Amount of unpaid assessments on premiums or deposit notes due and collectible.....	1,869 16
Total cash assets.....	\$ 153,523 45
Amount of premium or deposit notes less assessments and contingent liability.....	1,184,837 33
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$1,338,360 78</u>

LIABILITIES.

Net amount of unpaid losses.....	\$15,525 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	78,104 76
All other demands against the company, taxes.....	1,889 61
Total amount of all liabilities.....	<u>\$95,519 37</u>
Net amount of premiums or deposit notes and contingent liability.....	<u>\$1,184,837 33</u>
Net cash surplus.....	<u>\$58,004 06</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$227,311 04
Deduct re-insurance, rebate, abatement and return premiums.....	920 96
Received for premiums and assessments.....	<u>\$226,390 08</u>
Interest on bonds and mortgages.....	6,340 38
Received from other sources, viz: Discount losses, \$497.73; premiums on bonds sold, \$634.60.....	1,132 33
Total income during the year.....	<u>\$233,862 79</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$100,299 88
Cash paid or returned during the year to members who have discontinued their policies.....	51,955 04
Commissions or brokerage.....	4,091 36
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	26,927 94
State, national and local taxes.....	1,883 14
All other payments and expenditures, viz: Expense adjustment losses, \$1,261.20; stationery and printing, \$1,361.30; advertising, \$1,153.38; postage, \$1,649.01; furniture and fixtures, \$243.70; travel, \$10,075.66; office expenses, \$2,636.68; inspections, \$11,849.55; general expenses, \$1,991.56; premiums on bonds purchased, \$751.40.....	32,963 43
Total expenditures during the year.....	<u>\$218,140 79</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$10,810,137 00	\$147,645 86
Written during the year.....	7,809,750 00	92,896 35
Total.....	<u>\$18,619,887 00</u>	<u>\$240,542 21</u>
Expired and terminated.....	7,268,925 00	83,767 79
In force at end of the year.....	<u>\$11,350,962 00</u>	<u>\$156,774 42</u>
Deduct amount reinsured.....	57,500 00	564 99
Net amount in force.....	<u>\$11,293,462 00</u>	<u>\$156,209 53</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	<u>\$11,293,462 00</u>	<u>\$156,209 53</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$1,131,407 15
Total losses paid from organization to date.....	<u>436,206 70</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$2,007,375 00
Premiums and assessments received.....	34,864 52
Losses paid.....	28,225 21
Losses incurred.....	<u>26,525 21</u>

INDIANA LUMBERMEN'S MUTUAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 512 North Delaware street, Indianapolis, Ind.; incorporated April 1, 1897; commenced business in Illinois June 1, 1907.]

C. C. FOSTER, President.

F. B. FOWLER, Secretary.

PHILIP S. LINDNER, Attorney in Illinois at Sandwich.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Value of real estate owned by the company unincumbered.....	\$ 24,500 00
Loans on bonds and mortgages (first liens) upon which not more than one year's interest is due.....	123,250 00
Interest accrued on said bond and mortgage loans.....	2,058 58
Market value of bonds and stocks owned by the company.....	83,389 15
Cash on hand and in bank.....	16,752 68
Interest due and accrued on bank balances.....	171 94
Interest due and accrued on bonds.....	1,017 00
Gross premiums in course of collection not more than three months due.....	13,391 30
Total cash assets.....	\$264,530 65
Amount of contingent liability of members subject to assessments.....	670,671 63
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$935,202 28</u>

LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$111,778 61
All other demands against the company: Reserve for taxes, \$2,658.80; reserve for inspections, \$448.00.....	3,106 80
Total amount of all liabilities.....	<u>\$114,885 41</u>
Contingent liability of members subject to assessment.....	<u>\$670,671 63</u>
Net cash surplus.....	<u>\$149,645 24</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$266,415 90
Deduct re-insurance, rebate, abatement and return premiums.....	39,969 90
Received for premiums and assessments.....	\$226,446 00
Interest on bonds and mortgages.....	10,031 27
Interest bank balances.....	467 97
Received from other sources, viz: Rent, \$40.00; discount, \$143.32.....	183 32
Readjustment of book value of real estate.....	24 44
Total income during the year.....	<u>\$237,153 00</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$97,434 64
Cash dividends paid to members.....	71,320 80
Inspections.....	9,949 81
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	17,756 75
State, national and local taxes.....	3,615 83
All other payments and expenditures, viz—	
Office furniture.....	819 64
Postage, printing and stationery.....	2,389 08
Rent, \$171.00; general expense, \$2,559.25.....	2,730 25
Readjustment of book value of bonds.....	288 26 1/2
Total expenditures during the year.....	<u>\$206,305 06</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 8,389,167 48	\$197,955 14
Written during the year.....	11,484,422 91	269,506 53
Total.....	<u>\$19,873,590 39</u>	<u>\$467,461 67</u>
Expired and terminated.....	10,134,633 39	243,904 46
Net amount in force.....	<u>\$9,738,957 00</u>	<u>\$223,557 21</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	<u>\$9,738,957 00</u>	<u>\$223,557 21</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$1,101,862 19
Total losses paid from organization to date.....	422,197 63
Total cash dividends declared since the company commenced business.....	<u>243,955 45</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$309,020 00
Premiums and assessments received, net.....	9,645 00
Losses paid.....	2,321 26
Losses incurred.....	<u>2,321 25</u>

INDUSTRIAL MANUFACTURERS' MUTUAL INSURANCE
COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 31 Milk street, Boston, Mass.; incorporated April 17, 1890; commenced business in Illinois March 27, 1896.]

CHARLES T. PLUNKETT, President.

BENJAMIN TAFT, Secretary.

G. W. POWELL, Attorney in Illinois at Chicago.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Market value of bonds owned by the company.....	\$287,390 00
Cash on hand and in bank.....	34,042 27
Interest due and accrued on bonds not included in market value.....	4,092 06
Gross premiums in course of collection not more than three months due.....	10,638 35
Total cash assets.....	<u>\$ 336,663 18</u>
Amount of contingent liability of members subject to assessment.....	1,544,490 25
Aggregate amount of assets, including contingent liability of members.....	<u>\$1,881,113 43</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 791 44
Unearned premiums at 50 per cent on fire risks running one year or less.....	154,446 03
Due and accrued for salaries, rent, advertising, and miscellaneous expenses.....	238 56
All other demands against the company, taxes.....	4,379 48
Total amount of all liabilities.....	<u>\$159,855 51</u>
Contingent liability of members subject to assessments.....	<u>\$1,544,460 25</u>
Net cash surplus.....	<u>\$176,797 67</u>

INCOME DURING THE YEAR.

	Fire.
Premiums collected during the year.....	\$322,339 66
Deduct, rebate and return premiums.....	<u>15,063 61</u>
Received for premiums and assessments.....	\$307,286 05
Interest on bonds.....	12,066 01
Interest from other sources.....	1,063 67
Received from other sources, viz: Profit on exchange of New York Central & Hudson River R. R. coupon bonds for registered bonds.....	50 00
Total income during the year.....	<u>\$320,485 73</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$ 16,623 88
Cash dividends paid to members.....	259,785 22
Inspection department.....	4,070 04
Rent, light, heat and janitor.....	1,001 88
Advertising, printing and stationery, \$997.08; postage, telegraph, telephone and express, \$506.79.....	1,503 87
Salaries and all other charges of officers, clerks and other employes, \$7,116.14; directors and auditors, \$2,438.82.....	9,554 96
State, national and local taxes.....	5,707 28
All other payments and expenditures, viz: Traveling expenses of home office employes, \$596.11; sundry expenses, \$509.22.....	1,106 33
Total expenditures during the year.....	<u>\$299,352 46</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$34,599,618 00	\$306,136 28
Written during the year.....	<u>37,374,298 00</u>	<u>323,499 12</u>
Total.....	\$71,973,916 00	\$629,635 40
Expired and terminated.....	<u>36,539,267 00</u>	<u>320,743 35</u>
Net amount in force.....	<u>\$35,434,649 00</u>	<u>\$308,892 05</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	<u>\$35,434,649 00</u>	<u>\$308,892 05</u>

GENERAL INTERROGATORIES.

Total premiums received from organization of company to date.....	\$4,395,832 52
Total losses paid from organization to date.....	712,336 03
Total cash dividends declared since the company commenced business.....	<u>3,133,737 68</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$3,496,157 00
Premiums received.....	31,620 58
Losses paid.....	2,000 78
Losses incurred.....	<u>1,827 09</u>

KEYSTONE MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 925 Chestnut street, Philadelphia, Pa.: Incorporated Dec. 30, 1884: commenced business in Illinois April 28, 1891.]

FREDERICK A. DOWNES, President. WILLIAM M. BURGESS, Secretary.

PHILIP J. HALLA Attorney in Illinois at Chicago.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Market value of bonds and stocks owned by the company.....	\$279,130 00
Cash on hand and in bank.....	49,170 59
Interest due and accrued on bonds not included in market value.....	5,365 43
Gross premiums in course of collection not more than three months due.....	10,712 99
Total cash assets.....	\$ 344,379 01
Amount of contingent liability of members subject to assessment.....	1,643,336 30
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$1,987,715 31</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 1,021 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	164,333 63
Due and accrued for salaries, rent, advertising, agency and miscellaneous expenses.....	88 16
All other demands against the company, taxes.....	2,222 86
Total amount of all liabilities.....	<u>\$167,665 65</u>
Net amount of premiums or deposit notes.....	<u>\$1,643,336 30</u>
Net cash surplus.....	<u>\$176,713 36</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$350,578 40
Deduct re-insurance, rebate, abatement and return premiums.....	4,978 76
Received for premiums and assessments.....	\$345,599 64
Interest and dividends on bonds, stocks and collateral loans.....	11,978 67
Total income during the year.....	<u>\$357,578 31</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$ 13,754 45
Cash dividends paid to members.....	254,668 89
Cash paid or returned during the year to members who have discontinued their policies.....	28,972 52
Salaries, fees, and all other charges of officers, clerks, agents and other employees.....	12,767 45
State, national and local taxes.....	2,168 58
All other payments and expenditures, viz: Inspection, \$3,090.48; travel, \$641.50; rent, \$728.00; miscellaneous, \$2,085.47.....	7,145 45
Total expenditures during the year.....	<u>\$319,477 34</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$32,090,139 00	\$293,070 91
Written during the year.....	38,496,522 00	353,378 56
Total.....	\$70,586,661 00	\$646,449 47
Expired and terminated.....	35,054,038 00	317,782 21
Net amount in force.....	<u>\$35,502,623 00</u>	<u>\$328,667 26</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	<u>\$35,502,623 00</u>	<u>\$328,667 26</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$4,450,837 92
Total losses paid from organization to date.....	780,849 57
Total cash dividends declared since the company commenced business.....	<u>2,763,917 47</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$3,934,321 00
Premiums and assessments received.....	32,016 61
Losses paid.....	1,724 81
Losses incurred.....	<u>1,554 96</u>

LUMBER MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 141 Milk street, Boston, Mass.; incorporated Feb. 13, 1895; commenced business in Illinois Oct. 29, 1910.]

GEORGE W. GALE, President.

H. E. STONE, Secretary.

PHILIP S. LINDNER, Attorney in Illinois at Sandwich.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Market value of bonds owned by the company.....	\$487,745 00
Cash on hand and in bank.....	85,939 85
Interest due and accrued on bonds not included in market value.....	3,618 98
Gross premiums in course of collection not more than three months due.....	16,634 03
Total cash assets.....	\$ 593,937 86
Amount of contingent liability of members subject to assessment.....	1,053,229 50
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$1,647,167 36</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 1,546 49
Unearned premiums at 50 per cent on fire risks running one year or less.....	175,538 25
Due and accrued for salaries, rent, advertising, agency and miscellaneous expenses.....	80 52
All other demands against the company, taxes.....	3,641 97
Total amount of all liabilities.....	<u>\$180,807 23</u>
Contingent liability of members subject to assessment.....	<u>\$1,053,229 50</u>
Net cash surplus.....	<u>\$413,130 63</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$423,402 40
Deduct re-insurance, rebate, abatement and return premiums.....	55,039 44
Received for premiums and assessments.....	\$368,362 96
Interest on bonds.....	20,374 70
Interest on deposits in trust companies and banks.....	3,537 37
Received from other sources, viz—	
Overdue premiums, \$1.25; Gale and Stone, agents, \$15,000.00.....	15,001 25
Agents' balances, previously charged off, \$24.56; sale of bonds, \$625.00.....	649 56
Discount on losses.....	204 53
Total income during the year.....	<u>\$408,130 37</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$162,640 62
Expense of adjustment and settlement of losses, \$185.87; rent, \$3,000.00.....	3,185 87
Cash dividends paid to members.....	137,475 29
Advertising, \$367.90; printing and stationery, \$1,642.63.....	2,010 53
Telegraph, telephone and express.....	1,612 30
Legal expenses, \$310.41; furniture and fixtures, \$366.41; inspections and surveys, \$3,700.91.....	4,377 73
Agent's balances charged off.....	121 95
Paid on unrepresented checks, previously charged off, \$72.16; sale of bonds, \$100.00.....	172 16
Commissions or brokerage.....	21,205 93
Salaries, fees, and all other charges of officers, clerks, agents and other employees, \$28,121.07.....	
executive expense, \$1,640.60.....	28,761 67
State, national and local taxes.....	7,330 19
All other payments and expenditures, viz—	
F. Wade Vaughan agency, \$50.00; publications, \$246.50.....	296 50
Collecting bad bills, \$17.10; premiums on surety bonds, \$68.00; examination of books by auditor, \$475.00.....	560 10
Expense of attending various meetings, \$422.97; expense of amortization schedule, \$52.00.....	504 97
All other disbursements.....	957 59
Total expenditures during the year.....	<u>\$372,213 40</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$13,807,933 00	\$327,611 53
Written during the year.....	17,895,433 00	422,927 40
Total.....	\$31,703,366 00	\$750,538 93
Expired and terminated.....	16,461,942 00	399,462 43
Net amount in force.....	<u>\$15,241,424 00</u>	<u>\$351,076 50</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	<u>\$15,241,424 00</u>	<u>\$351,076 50</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$2,296,355 83
Total losses paid from organization to date.....	763,097 86
Total cash dividends declared since the company commenced business.....	<u>653,149 09</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$292,038 70
Premiums and assessments received.....	6,519 05
Losses paid.....	2,086 91
Losses incurred.....	<u>2,086 91</u>

LUMBERMEN'S MUTUAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Lumbermen's Heights, Mansfield, O.; incorporated Sept. 11, 1895; commenced business in Illinois May 6, 1910.]

E. S. NAIL, President.

W. H. G. KEGG, Secretary.

PHILIP S. LINDNER, Attorney in Illinois at Sandwich.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Value of real estate owned by the company unincumbered.....	\$ 19,000 00
Loans on bonds and mortgages (first liens) upon which not more than one year's interest is due.....	30,900 00
Interest accrued on said bond and mortgage loans.....	257 50
Market value of bonds and stocks owned by the company.....	392,636 06
Cash on hand and in bank.....	38,719 45
Interest due and accrued on stocks not included in market value.....	4,794 59
Gross premiums in course of collection not more than three months due.....	22,674 01
Total cash assets.....	\$ 508,981 60
Amount of contingent liability of members subject to assessment.....	1,019,548 11
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$1,528,529 71</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 3,300 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	180,924 68
Dividends remaining unpaid.....	2,472 60
Taxes, \$3,000.00; commissions, brokerage and other charges, \$1,543.86; return premiums, \$494.37.....	5,038 73
Total amount of all liabilities.....	<u>\$180,736 01</u>
Contingent liability of members subject to assessment.....	<u>\$1,019,548 11</u>
Net cash surplus.....	<u>\$328,245 59</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$395,874 33
Deduct re-insurance, rebate, abatement and return premiums.....	42,633 68
Received for premiums and assessments.....	\$353,240 65
Interest on bonds and mortgages.....	17,901 06
Interest and dividends on bonds, stocks and collateral loans.....	761 78
Received from other sources, viz: Extra premiums.....	835 06
Total income during the year.....	<u>\$372,738 54</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$145,968 33
Cash dividends paid to members.....	127,789 65
Premiums on bonds.....	726 80
Commissions or brokerage.....	21,079 42
Salaries, fees, and all other charges of officers, clerks, agents and other employees.....	25,314 32
State, national and local taxes.....	5,007 26
All other payments and expenditures, viz: Travelling, \$3,612.39; general, \$4,270.95; inspection, \$3,346.92; advertising, \$1,675.59; miscellaneous, \$4,896.37.....	17,802 22
Total expenditures during the year.....	<u>\$343,688 00</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$13,308,647 00	\$311,041 44
Written during the year.....	17,045,444 00	395,874 33
Total.....	<u>\$30,354,091 00</u>	<u>\$706,915 77</u>
Expired and terminated.....	15,255,721 00	366,963 78
In force at end of the year.....	\$15,098,370 00	\$339,951 99
Deduct amount reinsured.....	10,363 00	102 62
Net amount in force.....	<u>\$15,088,007 00</u>	<u>\$339,849 37</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	<u>\$15,088,007 00</u>	<u>\$339,849 37</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$2,150,485 59
Total losses paid from organization to date.....	661,678 34
Total cash dividends declared since the company commenced business.....	<u>606,312 13</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$316,750 00
Premiums and assessments received.....	6,346 25
Losses paid.....	2,886 41
Losses incurred.....	<u>2,886 41</u>

MANTON MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 925 Chestnut street, Philadelphia, Pa.: incorporated Feb. 28, 1894; commenced business in Illinois April 18, 1895.]

FREDERICK A. DOWNES, President. WILLIAM M. BURGESS, Secretary.

PHILIP J. HALLA, Attorney in Illinois at Chicago.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Market value of bonds and stocks owned by the company.....	\$248,220 00
Cash on hand and in bank.....	39,586 39
Interest due and accrued on bonds not included in market value.....	3,569 73
Gross premiums in course of collection not more than three months due.....	10,187 84
Total cash assets.....	<u>\$ 301,575 96</u>
Amount of contingent liability of members subject to assessment.....	1,508,670 06
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$1,810,246 01</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 976 03
Unearned premiums at 50 per cent on fire risks running one year or less.....	150,867 00
Due and accrued for salaries, rent, advertising, agency and miscellaneous expenses.....	83 79
All other demands against the company, taxes.....	2,022 03
Total amount of all liabilities.....	<u>\$153,948 85</u>
Contingent liability of members subject to assessment.....	<u>\$1,506,670 05</u>
Net cash surplus.....	<u>\$147,627 11</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$321,624 93
Deduct re-insurance, rebate, abatement and return premiums.....	<u>4,803 14</u>
Received for premiums and assessments.....	\$316,821 79
Interest and dividends on bonds and stocks.....	<u>10,738 62</u>
Total income during the year.....	<u>\$327,560 41</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$ 13,256 10
Cash dividends paid to members.....	230,093 76
Cash paid or returned during the year to members who have discontinued their policies.....	27,374 42
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	11,907 03
State, national and local taxes.....	1,912 85
All other payments and expenditures, viz: Inspections, \$3,387.96; travel, \$621.40; rent, \$728.00; legal, \$139.75; miscellaneous, \$1,921.83.....	6,798 94
Total expenditures during the year.....	<u>\$291,343 10</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1900.....	\$28,937,206 00	\$265,737 00
Written during the year.....	<u>34,939,244 00</u>	<u>324,207 33</u>
Total.....	\$63,876,450 00	\$589,944 33
Expired and terminated.....	<u>31,617,748 00</u>	<u>288,210 32</u>
Net amount in force.....	<u>\$32,258,702 00</u>	<u>\$301,734 01</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	<u>\$32,258,702 00</u>	<u>\$301,734 01</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$2,691,386 70
Total losses paid from organization to date.....	332,406 26
Total cash dividends declared since the company commenced business.....	<u>1,716,330 21</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$3,630,773 00
Premiums and assessments received.....	29,752 41
Losses paid.....	1,662 48
Losses incurred.....	<u>1,536 54</u>

MERCANTILE MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 10 Weybosset street, Providence, R. I.; incorporated, 1884; commenced business in Illinois Dec. 14, 1889.]

HENRY T. GRANT, President.

ALFRED H. EDDY, Secretary.

GEORGE W. POWELL, Attorney in Illinois at Chicago.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Market value of bonds and stocks owned by the company.....	\$258,910 00
Cash on hand and in bank.....	13,718 07
Interest due and accrued on stocks not included in market value.....	770 83
Gross premiums in course of collection not more than three months due.....	7,533 18
Total cash assets.....	\$ 280,932 08
Amount of contingent liability of members subject to assessment.....	1,262,698 60
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$1,543,630 68</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 420 00
Unearned premiums at 95 per cent on fire risks running one year or less.....	126,269 86
Due and accrued for salaries, rent, advertising, agency and miscellaneous expenses.....	181 34
All other demands against the company—	
Taxes.....	\$5,050 78
Commissions, brokerage and other charges.....	761 18
	<u>5,811 96</u>
Total amount of all liabilities.....	<u>\$132,683 16</u>
Contingent liability of members subject to assessment.....	<u>\$1,262,698 60</u>
Net cash surplus.....	<u>\$148,248 92</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$266,974 31
Deduct reinsurance, rebate, abatement and return premiums.....	13,771 25
Received for premiums and assessments.....	\$253,203 06
Interest and dividends on bonds and stocks.....	43,777 75
Total income during the year.....	<u>\$296,980 81</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$ 13,865 33
Cash dividends paid to members.....	220,998 04
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	16,360 00
State, national and local taxes.....	8,598 25
All other payments and expenditures, viz: Office, travel, rent, incidental.....	10,452 26
Total expenditures during the year.....	<u>\$370,273 88</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$28,078,014 00	\$247,431 18
Written during the year.....	30,837,781 00	266,066 17
Total.....	\$58,915,795 00	\$513,497 35
Expired and terminated.....	29,834,767 00	260,957 63
Net amount in force.....	\$29,081,028 00	\$252,539 72

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$29,081,028 00	\$252,539 72

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$3,933,953 74
Total losses paid from organization to date.....	779,191 86
Total cash dividends declared since the company commenced business.....	2,572,705 31

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$3,597,065 00
Premiums and assessments received.....	27,377 48
Losses paid.....	1,451 13
Losses incurred.....	1,451 13

MICHIGAN MILLERS' MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at Lansing, Mich.; incorporated November, 1881; commenced business in Illinois Feb. 15, 1899.]

ROBT. HENKEL, President.

A. D. BAKER, Secretary.

J. D. CORY, Attorney in Illinois at Chicago.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Value of real estate owned by the company unincumbered.....	\$ 12,000 00
Loans on bonds and mortgages (first liens) upon which not more than one year's interest is due.....	178,744 20
Interest due on said bond and mortgage loans, \$644.38; accrued, \$2,808.94.....	3,453 32
Market value of bonds and stocks owned by the company.....	544,438 61
Loans secured by pledge of bonds, stocks or other collateral.....	20,000 00
Cash on hand and in bank.....	197,909 04
Interest due and accrued on bond not included in market value.....	7,722 78
Interest due and accrued on collateral loans.....	349 66
Gross premiums in course of collection not more than three months due.....	152,321 33
All other property belonging to the company, viz: Interest accrued on bank deposits.....	6,231 86
Total cash assets.....	\$1,123,170 80
Amount of premium or deposit notes less assessments.....	2,128,033 84
Aggregate amount of assets, including premiums or deposit notes.....	\$3,251,204 64

LIABILITIES.

Net amount of unpaid losses.....		\$105,792 74
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$168,023 83	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	304,481 13	
Total amount of unearned premiums on all outstanding risks.....		472,504 96
Guarantee deposits.....		98,985 30
All other demands against the company—		
Taxes.....	\$ 8,575 00	
Commissions, brokerage and other charges.....	36,306 06	
Return premiums.....	19,210 20	
Permanent fund.....	100,000 00	
		158,091 26
Total amount of all liabilities.....		\$835,874 26
Net amount of premiums or deposit notes.....		\$2,128,033 84
Net cash surplus.....		\$287,796 54

INCOME DURING THE YEAR.

	Fire.	
Premiums and assessments collected during the year.....	\$1,227,985 87	
Deduct reinsurance, rebate, abatement and return premiums.....	407,294 68	
Received for premiums and assessments.....		\$820,691 19
Interest on bonds and mortgages.....		7,729 21
Interest and dividends on bonds, stocks and collateral loans.....		22,108 37
Received from other sources, viz: Rents, \$1,875.00; premium on stocks, bonds and mortgages sold, \$3,617.10; increase in book value of ledger assets, \$5,525.00.....		11,317 10
Total income during the year.....		\$861,845 87

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$398,634 32
Commissions or brokerage.....	130,395 61
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	77,164 62
State, national and local taxes.....	12,716 97
All other payments and expenditures, viz: Adjustment expense, \$6,463.56; rents, \$2,276.89; advertising, printing, etc., \$5,955.45; postage, express, freight, \$3,228.71; maps, \$3,308.03; insurance department fees, \$1,495.95; miscellaneous expense, \$7,523.29; premium on bonds purchased, \$6,658.50.....	36,910 38
Total expenditures during the year.....	\$655,821 90

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$ 59,654,127 00	\$ 743,185 61
Written during the year.....	106,436,931 00	1,069,097 04
Total.....	\$168,091,058 00	\$1,812,282 65
Expired and terminated.....	77,401,715 00	792,582 35
In force at end of year.....	\$90,689,343 00	\$1,019,700 30
Deduct amount reinsured.....	13,558,524 00	149,701 66
Net amount in force.....	\$77,130,819 00	\$869,998 64

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$34,940,782 00	\$336,047 66
More than one and not more than three years to run.....	19,775,125 00	184,548 07
More than three years to run.....	22,414,912 00	349,402 91
Net amount in force Dec. 31, 1910.....	\$77,130,819 00	\$869,998 64

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$5,430,556 07
Total losses paid from organization to date.....	3,241,392 09

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$6,106,163 00
Premiums and assessments received	67,767 63
Losses paid.....	48,505 19
Losses incurred.....	<u>48,441 31</u>

OHIO FARMERS' INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at LeRoy, O.; incorporated Feb. 8, 1848; commenced business in Illinois Aug. 1, 1910.]

JAMES C. JOHNSON, President.

W. E. HAINES, Secretary.

R. H. McANULTY, Attorney in Illinois at Springfield.

NO CAPITAL—PURELY MUTUAL.

Amount of ledger assets, Dec. 31, of previous year..... \$2,392,211 39

INCOME.

	Fire.	
Gross premiums.....	\$1,359,827 96	
Deduct gross amount paid for—Reinsurance, \$25,903.20; return premiums, \$102,701.49.....	<u>128,504 69</u>	
Total premiums.....		\$1,231,323 27
Interest on mortgage loans.....	\$61,668 74	
Interest on collateral loans.....	3,262 50	
Interest on bonds and dividends on stocks.....	22,490 42	
Interest from other sources.....	4,239 33	
Rents—including company's occupancy of its own buildings.....	<u>37 50</u>	
Total interest and rents.....		91,698 49
From other sources, viz—		
Dividend, Farmers & Merchants Banking Co.....		761 23
Sale of personal property.....		325 50
Profit on sale or maturity of ledger assets.....		<u>10,952 08</u>
Total income.....		<u>\$1,335,060 57</u>
Total.....		<u><u>\$3,727,271 96</u></u>

DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$573,920 33
Deduct amount received for—Salvage, \$3,472.24; reinsurance, \$3,759.61..	12,231 85
Net amount paid for losses.....	\$561,697 48
Expenses of adjustment, settlement of losses.....	8,792 87
Commissions or brokerage.....	316,172 41
Allowances to local agencies for miscellaneous agency expenses.....	8,164 06
Salaries and expenses of special and general agents.....	17,814 29
Salaries, fees and other charges of officers, directors, trustees, agents and employes.....	32,920 40
Advertising, printing and stationery.....	14,049 72
Postage, telegrams, telephone and express.....	3,069 80
Legal expenses.....	5,187 20
Furniture and fixtures.....	1,448 89
Maps, including corrections.....	305 68
Underwriters' boards and tariff associations.....	3,864 13
Repairs and expenses on real estate.....	4,543 76
Taxes on real estate.....	309 51
State taxes on premiums.....	8,673 47
Insurance department licenses and fees.....	705 25
All other licenses, fees and taxes.....	42,837 34
Other disbursements, viz—	
Premium paid on bonds purchased.....	5,281 73
Miscellaneous expense.....	8,365 51
Investment expense.....	1,078 12
Insurance map account charged off.....	7,601 15
Agents' balances charged off.....	3,796 09
Decrease in book value of ledger assets.....	3,000 00
Total disbursements.....	\$1,069,699 66
Balance.....	\$2,667,572 30

LEDGER ASSETS.

Book value of real estate.....	\$ 38,500 00
Mortgage loans on real estate.....	1,486,774 50
Loans secured by pledge of bonds, stocks or other collaterals.....	76,800 00
Book value of bonds (Schedule D).....	585,067 60
Cash in office.....	45,534 46
Deposits in trust companies and banks on interest.....	226,077 90
Agent's balances, representing business written subsequent to Oct. 1, last.....	170,259 52
Agent's balances, representing business written prior to Oct. 1, last.....	33,553 33
Other ledger assets, viz: Bills receivable.....	5,205 00
Total ledger assets.....	\$2,667,572 30

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$38,866 77
Interest due and accrued on bonds.....	7,110 73
Interest due and accrued on collateral loans.....	1,103 60
Total.....	47,081 10
Market value of bonds and stocks over book value.....	8,984 06
Gross assets.....	\$2,723,637 46

DEDUCT ASSETS NOT ADMITTED.

Agent's balances, representing business written prior to Oct. 1, last.....	\$33,553 33
Loans on personal security.....	5,205 00
Total.....	38,758 33
Total admitted assets.....	\$2,684,879 14

LIABILITIES.

Losses adjusted and unpaid, not due.....	\$ 7,269 75	
Losses in process of adjustment, or in suspense.....	42,222 36	
Losses resisted.....	4,255 20	
Total claims for losses.....	\$53,747 31	
Deduct reinsurance.....	4,461 74	
Net amount of unpaid losses.....		\$ 49,285 57
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$ 96,268 77	
Unearned premiums <i>pro rata</i> on fire risks running more than one year..	1,544,007 71	
Total unearned premiums as computed above.....		1,640,276 48
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		4,125 20
State, county and municipal taxes due or accrued.....		13,025 43
All other liabilities, viz—		
State taxes on premiums due and accrued.....		8,796 46
Emergency reserve fund.....		125,000 00
Total liabilities, except capital stock.....		\$1,840,512 14
Surplus to policy holders.....		844,367 00
Total.....		<u>\$2,684,879 14</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1909.....	\$310,504,342 00	\$3,060,673 98
Written during the year.....	134,686,349 00	1,359,827 96
Total.....	\$445,190,691 00	\$4,420,501 94
Expired and terminated.....	124,427,197 00	1,243,164 07
In force at end of the year.....	\$320,763,494 00	\$3,177,339 87
Deduct amount reinsured.....	3,065,691 00	38,861 82
Net amount in force.....	<u>\$317,697,803 00</u>	<u>\$3,138,478 05</u>

RECAPITULATION OF FIRE RISKS IN FORCE AND PREMIUMS THEREON.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$ 15,149,312 00	\$ 192,537 54
More than one and not more than three years to run.....	285,915,375 00	2,761,018 27
More than three years to run.....	16,633,116 00	184,922 24
Net amount in force Dec. 31, 1910.....	<u>\$317,697,803 00</u>	<u>\$3,138,478 05</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk not deducting reinsurance.....	\$ 25,000 00
Losses incurred during the year, fire.....	568,483 05
Amount loaned to officers and directors.....	<u>5,000 00</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Gross risks written.....	\$418,402 00
Less.....	53,000 00
Net risks written.....	<u>\$365,402 00</u>
Gross premiums received.....	\$5,265 73
Less.....	441 77
Net premiums received.....	<u>\$4,823 96</u>
Net losses paid.....	<u>\$10 35</u>
Net losses incurred.....	<u>\$10 35</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Akron, Ohio, sewer.....	\$ 18,000 00	\$ 18,023 00
Ashtabula, county road.....	16,200 00	16,510 30
Bedford, Ohio, school.....	17,000 00	17,831 70
Cambridge, Ohio, street imp.....	5,814 00	5,904 29
Canton, Ohio, street imp.....	4,500 00	4,537 50
Carrollton, Ohio, street imp.....	16,040 00	16,068 45
Chardon, Ohio, street imp.....	5,000 00	5,111 95
Cincinnati, Ohio, gen. street imp.....	14,000 00	14,183 40
Cincinnati, Ohio, sewer.....	7,000 00	7,138 60
Cleveland, Ohio, school.....	75,000 00	80,587 50
Cleveland, Southwestern & Columbus Ry. Co.....	50,000 00	40,000 00
Conneant, Ohio, street imp.....	5,750 00	6,072 75
Creston, Ohio, street imp.....	729 80	730 97
Cuyahoga county, Ohio, court house.....	20,000 00	20,243 20
Delaware county, Ohio, road.....	28,914 00	29,786 04
Elgria, Ohio, water works.....	3,000 00	3,000 00
Freeport, Ohio, water works.....	2,750 00	3,032 30
Goshen, Ind., fund.....	2,500 00	2,545 40
Guilford township, road.....	18,000 00	18,469 90
Guilford township, road imp.....	28,000 00	29,647 10
Lakewood, Ohio, street imp.....	2,499 80	2,529 80
LeRoy, Ohio, school.....	3,000 00	3,066 00
Lucas Free Turnpike, road imp.....	4,320 00	4,466 40
Medina county, road imp.....	25,000 00	25,063 70
Mercer Co., Oak Level Turnpike.....	8,100 00	8,528 21
Niles, Ohio, sidewalk.....	550 00	554 95
Roseville Ohio, school.....	2,000 00	2,390 30
South Hewberg, imp.....	12,500 00	12,818 00
Springfield township, Mahaning Co. road.....	20,000 00	22,580 00
Toledo, Ohio, bridge.....	5,000 00	5,063 50
U. S. Government, coup., 3s.....	2,400 00	2,454 00
U. S. Government, reg., 3s.....	100,000 00	102,250 00
Wadsworth, Ohio, imp.....	10,000 00	10,264 55
Wood county, road imp.....	11,000 00	11,396 80
Wooster, Ohio, school.....	12,500 00	13,272 00
Georgetown, school.....	28,080 00	28,029 10
Total.....	<u>\$585,067 60</u>	<u>\$504,051 66</u>

THE OHIO MILLERS' MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 206 West Tuscarawas street, Canton, O.; incorporated June 1, 1886; commenced business in Illinois June 25, 1898.]

JOHN W. HAHN, President.

WM. H. CLARK, Secretary.

IRA J. BELL, Attorney in Illinois at Springfield.

NO CAPITAL—PURELY MUTUAL

ASSETS.

Loans on bonds and mortgages (first liens) upon which not more than one year's interest is due.....	\$ 10,000 00
Market value of bonds and stocks owned by the company.....	246,594 90
Loans secured by pledge of bonds, stocks or other collateral.....	159,300 00
Cash on hand and in bank.....	145,306 69
Gross premiums in course of collection not more than three months due.....	4,062 40
Amount of unpaid assessments on premiums or deposit notes due and collectible.....	2,084 00
All other property belonging to the company, viz—	
Deposited with treasurer, Province of Manitoba, Canada.....	10,000 00
Deposited with Southwestern Agency, Kansas City, Mo.....	650 00
Deposited with Northwestern Agency, Minneapolis, Minn.....	500 00
Deposited with I. N. Just, Gen'l Agt., Seattle, Wash.....	400 00
Total cash assets.....	\$ 578,867 99
Amount of premium or deposit notes less assessments.....	2,370,130 24
Total assets.....	\$2,948,998 23

DEDUCT ASSETS NOT ADMITTED.

Collateral loan charged off.....	5,000 00
Aggregate amount of assets, including premiums or deposit notes.....	\$2,943,998 23

LIABILITIES.

Net amount of unpaid losses.....	\$ 17,550 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	155,023 88
All other demands against the company: Taxes.....	7,000 00
Total amount of all liabilities.....	\$179,573 88
Net amount of premiums or deposit notes.....	\$2,370,130 24
Net cash surplus.....	\$394,294 31

INCOME DURING THE YEAR.

	Fire.	
Premiums and assessments collected during the year.....	\$393,754 41	
Deduct reinsurance, rebate, abatement and return premiums.....	44,767 13	
Received for premiums and assessments.....		\$348,987 28
Interest on bonds and mortgages.....		500 00
Interest and dividends on bonds, stocks and collateral loans.....		26,395 27
Received from other sources, viz: Profit on sale of Canton, Alliance and Fostoria bonds.....		59 55
Total income during the year.....		\$375,942 10

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DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$280,835 57
Cash paid or returned during the year to members who have discontinued their policies.....	46,013 85
Commissions or brokerage.....	800 89
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	31,867 44
State, national and local taxes.....	8,496 21
All other payments and expenditures, viz: Traveling expense, \$6,329.28; adjustment, \$2,290.83; rent, \$1,326.18; office expense, \$1,325.98; postage, etc., \$1,271.13; printing and stationery, \$1,234.20; advertising, \$1,219.92; legal service, \$328.46; furniture, \$284.43; exchange, \$16.01; loss on sale Canton, Massillon & Findlay bonds, \$89.30.....	15,715 73
Total expenditures during the year.....	<u>\$383,719 69</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1910.....	\$18,683,138 99	\$307,200 01
Written during the year.....	8,706,900 00	93,628 33
Total.....	<u>\$27,389,038 99</u>	<u>\$400,828 34</u>
Expired and terminated.....	8,526,641 64	90,780 98
Net amount in force.....	<u>\$18,863,397 35</u>	<u>\$310,047 36</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	<u>\$18,863,397 35</u>	<u>\$310,047 36</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$3,038,356 32
Total losses paid from organization to date.....	<u>1,859,761 13</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$236,400 00
Premiums and assessments received.....	13,068 12
Losses paid.....	<u>7 38</u>

PHILADELPHIA MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 911 Arcade Bldg., Philadelphia, Pa.; incorporated Aug. 23, 1880; commenced business in Illinois July 3, 1893.]

EDWIN I. ATLEE, President.

RICHARD H. MORRIS, Secretary.

PHILIP J. HALLA, Attorney in Illinois at Chicago.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Market value of bonds and stocks owned by the company.....	\$398,086 00
Cash on hand and in bank.....	40,329 94
Interest due and accrued on stocks not included in market value.....	6,666 30
Gross premiums in course of collection not more than three months due.....	13,100 12
Total cash assets.....	<u>\$ 458,122 36</u>
Amount of contingent liability of members subject to assessment.....	<u>2,113,796 20</u>
Aggregate amount of assets, including premiums or deposit notes and contingent liability of members.....	<u>\$2,571,918 56</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 2,500 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	211,379 62
Total amount of all liabilities.....	<u>\$213,879 62</u>
Contingent liability of members subject to assessment.....	<u>\$2,113,796 20</u>
Net cash surplus.....	<u>\$244,242 74</u>

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$440,096 90
Interest and dividends on bonds and stocks.....	19,604 90
Received from other sources, viz: Salvage.....	8 23
Total income during the year.....	<u>\$459,710 13</u>

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$ 23,279 63
Cash dividends paid to members.....	365,277 91
Cash paid or returned during the year to members who have discontinued their policies.....	19,131 87
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	16,540 72
State, national and local taxes.....	3,632 66
All other payments and expenditures, viz: Inspections, rent, printing, postage, travel, supplies, etc.....	16,566 83
Total expenditures during the year.....	<u>\$444,429 62</u>

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$46,951,600 00	\$403,626 32
Written during the year.....	53,764,486 00	445,245 01
Total.....	<u>\$100,716,086 00</u>	<u>\$848,871 33</u>
Expired and terminated.....	50,278,779 00	426,112 09
Net amount in force.....	<u>\$50,437,307 00</u>	<u>\$422,759 24</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	<u>\$50,437,307 00</u>	<u>\$422,759 24</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$5,262,849 32
Total losses paid from organization to date.....	724,612 28
Total cash dividends declared since the company commenced business.....	<u>3,533,346 41</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$4,717,621 00
Premiums and assessments received.....	38,555 87
Losses paid.....	2,412 94
Losses incurred.....	<u>2,243 44</u>

RETAIL HARDWARE MUTUAL FIRE INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 1028 Metropolitan Bldg., Minneapolis, Minn.; incorporated July 1, 1899; commenced business in Illinois May 17, 1904.]

CHAS. F. LADNER, President.

M. S. MATHEWS, Secretary.

LEON D. NISH, Attorney in Illinois at Elgin.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Market value of bonds and stocks owned by the company.....	\$282,105 62
Cash on hand and in bank.....	3,645 15
Interest due and accrued on bonds not included in market value.....	5,738 35
Gross premiums in course of collection not more than three months due.....	6,721 32
Total cash assets.....	\$298,210 44
Amount of premiums or deposit notes less assessments.....	252,801 20
Aggregate amount of assets, including premiums or deposit notes.....	\$551,011 64

LIABILITIES.

Net amount of unpaid losses.....	\$ 6,540 00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$120,866 30
Unearned premiums <i>pro rata</i> on fire risks running more than one year.....	6,644 25
Total amount of unearned premiums on all outstanding risks.....	127,510 55
Dividends remaining unpaid.....	3,231 00
Advance premiums.....	952 08
All other demands against the company: Taxes.....	1,300 00
Total amount of all liabilities.....	\$139,533 58
Net amount of premiums or deposit notes.....	\$252,801 20
Net cash surplus.....	\$158,676 86

INCOME DURING THE YEAR.

	Fire.
Premiums and assessments collected during the year.....	\$250,415 29
Deduct reinsurance, rebate, abatement and return premiums.....	15,814 56
Received for premiums and assessments.....	\$234,600 73
Interest on bonds and mortgages.....	13,229 04
Total income during the year.....	\$247,829 77

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$68,596 58
Cash credits.....	95,357 08
Cash paid or returned during the year to members who have discontinued their policies.....	4,345 17
Commissions or brokerage.....	3,846 99
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	9,146 20
State, national and local taxes.....	2,148 35
All other payments and expenditures, viz: Premium on bonds, \$1,258.37; interest on bonds purchased, \$1,271.70; rent, \$1,060.00; adjustments, \$1,239.17; exchange, \$337.60; advertising, printing and stationery, \$2,069.15; fixtures, \$359.54; miscellaneous expense, \$1,795.37; postage, \$828.30; telegrams, \$215.23.....	10,414 43
Total expenditures during the year.....	\$198,844 80

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1909.....	\$11,006,716 00	\$211,622 34
Written during the year.....	11,932,000 00	250,269 53
Total.....	\$22,938,716 00	\$461,891 87
Expired and terminated.....	9,835,407 00	209,090 67
Net amount in force.....	<u>\$13,103,309 00</u>	<u>\$252,801 20</u>

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run....	\$12,042,484 00	\$241,732 61
More than one and not more than three years to run.....	729,350 00	6,959 51
More than three years to run.....	331,475 00	4,109 08
Net amount in force Dec. 31, 1910.....	<u>\$13,103,309 00</u>	<u>\$252,801 20</u>

GENERAL INTERROGATORIES.

Total premiums and assessments received from organization of company to date.....	\$982,924 51
Total losses paid from organization to date.....	<u>291,232 78</u>

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$1,818,105 00
Premiums and assessments received.....	15,941 60
Losses paid.....	10,289 29
Losses incurred.....	<u>10,289 29</u>

RUBBER MANUFACTURERS' MUTUAL INSURANCE COMPANY.

YEAR ENDING DECEMBER 31, 1910.

[Located at No. 31 Milk street, Boston, Mass.; incorporated Nov. 4, 1884; commenced business in Illinois March 22, 1890.]

ARTHUR H. LOWE, President.

BENJAMIN TAFT, Secretary.

GEO. W. POWELL, Attorney in Illinois at Chicago.

NO CAPITAL—PURELY MUTUAL.

ASSETS.

Market value of bonds owned by the company.....	\$391,730 00
Cash on hand and in bank.....	51,335 79
Interest due and accrued on bonds not included in market value.....	6,299 15
Gross premiums in course of collection not more than three months due.....	15,683 64
Total cash assets.....	\$ 465,048 58
Amount of contingent liability of members subject to assessment.....	2,324,914 40
Aggregate amount of assets, including contingent liability of members.....	<u>\$2,789,962 98</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 2,749 46
Unearned premiums at 50 per cent on fire risks running one year or less.....	232,491 44
Due and accrued for salaries, rent, advertising and miscellaneous expenses.....	351 92
All other demands against the company: Taxes.....	6,506 41
Total amount of all liabilities.....	\$ 242,102 23
Contingent liability of members subject to assessment.....	2,324,914 40
Net cash surplus.....	\$222,946 35

INCOME DURING THE YEAR.

	Fire.
Premiums collected during the year.....	\$485,383 43
Deduct rebate and return premiums.....	22,395 86
Received for premiums.....	\$462,987 57
Interest on bonds and mortgages.....	16,275 12
Interest from other sources.....	1,557 15
Received from other sources, viz: Profit on exchange of N. Y. Central & Hudson River R. R. coupon bonds for registered bonds.....	75 00
Total income during the year.....	\$480,894 84

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses during the year, fire.....	\$ 24,610 74
Cash dividends paid to members.....	389,325 45
Inspection departments.....	12,815 40
Rent, light, heat and janitor.....	1,482 14
Advertising, printing and stationery, \$1,319.88; postage, telegraph, telephone and express, \$749.66.....	2,069 54
Salaries and all other charges of officers, clerks and other employes, \$10,526.99; directors and auditors, \$2,589.12.....	13,116 11
State, national and local taxes.....	8,512 00
All other payments and expenditures, viz: Travelling expenses of home office employes, \$881.83; sundry expenses, \$736.42.....	1,618 25
Total expenditures during the year.....	\$453,550 62

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force Dec. 31, 1900.....	\$52,132,052 00	\$457,862 12
Written during the year.....	56,897,121 00	487,625 55
Total.....	\$109,029,173 00	\$945,487 67
Expired and terminated.....	55,166,592 00	480,504 79
Net amount in force.....	\$53,862,581 00	\$464,982 88

RECAPITULATION.

	Risks.	Premiums.
In force, having from date of policy not more than one year to run.....	\$53,862,581 00	\$464,982 88

GENERAL INTERROGATORIES.

Total premiums received from organization of company to date.....	\$6,883,051 68
Total losses paid from organization to date.....	1,182,983 96
Total cash dividends declared since the company commenced business.....	4,478,733 87

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Fire.
Amount of risks taken.....	\$5,355,517 00
Premiums and assessments received.....	48,039 96
Losses paid.....	3,170 81
Losses incurred.....	2,931 72

Receivers' Reports of Insolvent Fire Insurance Companies.

RECEIVERS' REPORTS.

The Hon. Fred W. Potter, Superintendent of Insurance, Springfield, Ill.:

The following is a statement of the condition of The Western Manufacturers' Mutual Fire Insurance Company of Chicago, Ill., for the year ending December 31, 1910:

LIABILITIES.		
Claims filed.....		\$32,796 02
Also balance due attorneys and others for services rendered to the receiver, the exact amount of which have not been determined.		
ASSETS.		
Balance due upon assessments levied by order of the Court, the greater part of which are against persons not within the jurisdiction of the courts of Illinois.....		\$20,014 65
Note of W. B. Ferguson.....		1,054 65
Total.....		\$21,069 30

There have been no expenditures or receipts during the year 1910.

CHICAGO, ILL., March 3, 1911.

WILLIAM E. SMITH, *President*,

T. GEO. HISLOP, *Secretary*.

STATE OF ILLINOIS, }
COUNTY OF COOK, } ss.

Personally appeared before me this 3d day of March, 1911, a Notary Public, in and for Cook County, Illinois, Wm. E. Smith, President, and T. Geo. Hislop, Secretary, of the Western Manufacturers' Mutual Fire Insurance Co. and made oath that the foregoing statement is correct to the best of their knowledge and belief.

[SEAL.]

FREDERICK M. BOWES,
Notary Public.

OFFICE OF
THE ILLINOIS NATIONAL FIRE INSURANCE CO.,
OF SPRINGFIELD, ILLINOIS.

*Hon. Fred W. Potter, Insurance Superintendent, State of Illinois,
Springfield, Illinois:*

SIR—As receiver of the Illinois National Fire Insurance Co. of Springfield, Illinois, I beg to report condition of the Company on March 1, 1911, as follows:

Collections to date, \$13,596.28.

Claims filed to date, \$169,386.27.

Assets on hand—

Note, W. G. Wack, balance principal, \$13,500.00.

Note, C. M. Dauberman, \$1,000.00.

Note, C. M. Dauberman, \$500.00.

Certificate of deposit, Mansfield Banking Co., \$16,808.33.

Certificate of deposit, Mansfield Banking Co., \$12,751.41.

Certificate of deposit, Mansfield Banking Co., \$26,000.00.

Certificate of deposit, Mansfield Banking Co., \$4,000.00.

Certificate of deposit, Mansfield Banking Co., \$5,000.00.

10,000 shares stock Honduras National R. R. Co.

46,000 shares stock Old Mexican Land & Industrial Co.

10 bonds, \$1,000.00 each, Cincinnati, Bluffton & Chicago R. R. Co.

Dated at Springfield, Illinois, this 3rd day of March, A. D., 1911.

JOSEPH F. BUNN,

*Receiver of The Illinois National Fire Insurance Co. of
Springfield, Illinois.*

Subscribed and sworn to before me this 3d day of March, A. D. 1911.

THOS. W. KUSSMAUL,

Notary Public.

[SEAL.]

RE-TRADERS INSURANCE COMPANY.

ESTABLISHED 1879,

STATE BANK OF CHICAGO.

CAPITAL, \$1,500,000; SURPLUS, \$1,500,000.

S. E. Cor. LaSalle and Washington Sts.

CHICAGO, February 17, 1911.

Mr. Fred W. Potter, Insurance Superintendent, Springfield, Ill.:

DEAR SIR—We have for acknowledgment yours of the 15th inst. The affairs of this Company are now being wound up. We are drawing checks for final dividend in the sum of 9.90 per cent and the same will be distributed in a short while.

There was a court order entered on the 11th inst. authorizing this payment. The term of court expires on the 19th inst. and unless appeal is taken the dividend above referred to will be paid and the estate closed. This makes a total of 74.90 per cent.

Yours very truly,

W. C. MILLER,

Assistant Secretary.

Commission Report.

THE ILLINOIS FIRE INSURANCE COMMISSION REPORT.

SPRINGFIELD, ILLINOIS, January 4, 1911.

To the Senate and House of Representatives, Forty-seventh General Assembly of the State of Illinois:

Pursuant to the resolution of the Forty-sixth General Assembly, providing for the appointment of this commission, Hon. Charles S. Deneen, Governor, appointed as its members, E. W. Lyman, Chicago; E. A. Hall, Springfield; Carl Hellpenstell, Rock Island; S. D. Sexton, East St. Louis, and George C. Gill, Quincy.

The resolution under which the appointment was made is as follows:

"FIRE INSURANCE COMMISSION.

(SENATE JOINT RESOLUTION NO. 24.)

"WHEREAS, The fire insurance laws of Illinois make no provision whatever as to what rates the fire companies shall charge for business procured in this State, the question of rates being one entirely with the companies or bureaus and there being no officer in this State who has any authority as to making or changing fire insurance rates; and,

"WHEREAS, The fixing of the classification of municipalities and physical conditions of properties as a basis for fire insurance rates in Illinois, is also a matter entirely in private hands and not subject to appeal to any public official authority; therefore, be it

"Resolved, by the Senate, the House of Representatives concurring herein, That the Governor is hereby authorized and requested to appoint a commission consisting of five competent and disinterested citizens of Illinois, whose duty it shall be to obtain information and report to this General Assembly their judgment as to the advisability of enacting a law regulating fire insurance rates in this State.

"One of said commissioners shall be selected from the city of Chicago, one from Rock Island, one from Springfield, one from East St. Louis and one from Quincy.

"Said commissioners shall have power to subpoena and compel witnesses to attend and testify and to compel the production of all documents, exhibits or other information the commission may deem needful for the correct discharge of their duties and to the extent of making penalties for false testimony applicable, the hearing of the commission shall be a judicial hearing.

"Said commission shall be appointed immediately upon the joint adoption of this preamble and resolution, and thereupon said commission shall at once assemble and begin and continue their hearings at such time and place as the commission may determine.

"The members of said commission shall be allowed their actual expenses only, the same to be certified by the commissioners under oath, to the Governor, who shall thereupon recommend to the General Assembly to make an appropriation covering such expenses.

"The commissioners shall file their report with the General Assembly not later than May 1, A. D. 1909.

"In the event that said commissioners recommend the enactment of a law regulating fire insurance rates in Illinois, the commissioners shall submit with their report the draft of the bill whose basic plan and object shall be just and reasonable regulation of fire insurance rates with the least amount of official machinery and the lowest amount of public cost that would give the largest measure of justice and equity with the simplest and easiest local application.

"Adopted by the Senate March 23, 1909.

"Concurred in by the House April 22, 1909."

The sum of five thousand dollars was appropriated for the expense of the commission by Act of the General Assembly:

"An Act to appropriate the sum of five thousand dollars to pay for the services and expenses of the commission appointed under and pursuant to Senate Joint Resolution No. 24, to obtain information and report to the General Assembly their judgment as to the advisability of enacting a law regulating fire insurance rates in this State, and to pay for other expenses connected with their investigation, and extending the time for the report of said commission.

"Section 1. *Be it enacted by the People of the State of Illinois, represented in the General Assembly:* That five thousand dollars, or so much thereof as may be necessary, is hereby appropriated to pay for the expenses and services of the commission appointed under and pursuant to Senate Joint Resolution No. 24, to obtain information and report to the General Assembly their judgment as to the advisability of enacting a law regulating fire insurance rates in this State, and to pay for other expenses connected with their investigation, including the services and expenses of a stenographer, and for the expenses attending the subpoenaing and compelling the attendance of witnesses, the production of documents, exhibits and other information and including also the fees and mileage of such witnesses, which shall be the same as allowed in courts of record: *Provided*, that the members of said commission shall each receive the sum of \$15.00 and no more for each day occupied in said investigation, said \$15.00 to cover both their services and expenses.

"Section 2. The Auditor of Public Accounts is hereby authorized to draw his warrant upon the State Treasurer for the sum hereby specified, or any part thereof, upon the presentation of the proper voucher or vouchers signed by the Governor, and the Treasurer shall pay the same out of the money hereby appropriated.

"Section 3. Said commission shall file its report on the first day of the session of the next General Assembly, in both houses.

"Approved June 9, 1909."

The commission met at Springfield, Illinois, on the 26th day of April, 1909, in executive session, for the purpose of organization and consideration of the work as outlined in the resolution. This meeting extended over a period of two days. At the first day's session Mr. E. W. Lyman was elected president and Mr. George C. Gill secretary. The remainder of the sessions of this meeting were occupied by discussion and a review of the scope and character of investigation, the nature of the testimony desirable and the persons from whom it could be obtained. At an early session of the commission it was determined that no permanent or valuable results could be expected unless the investigation was of a character so comprehensive that, when completed, the record should show at least the most important features of the relation of the fire insurance business to the insuring public.

The most important expression of this relation is found in the rate paid for insurance, and it is to this important factor that the resolution of the General Assembly refers and with which the commission is called upon to deal. The importance of the business of fire insurance to the people of Illinois need not here be discussed, but that a general idea of the magnitude of the business may become a part of this report and thereby perhaps be better understood and appreciated, it may be suggested that the total amount of fire insurance written in the United States for the year 1909, so far as reported to the departments of the several states, was \$33,117,668,129.00 at risk, for which was paid a premium of \$262,196,532.00. These figures are taken from a summary of the reports made to the insurance departments of the several states for the year ending December 31, 1909, and are believed to be accurate, so far as they include licensed companies. It should be remembered, however, that operating in nearly every state were a great number of Lloyds, inter-insurers, reciprocal and individual underwriters, unlicensed mutuals, and other kindred varieties of underwriting activity, all of which make no reports and furnish no available statistics to the states. A conservative estimate indicates that these forms of insurance activity supply at least 20 per cent of the total indemnity purchased by the American public.

In Illinois the amount of insurance written during the year 1909 was \$1,778,804,044.00 at risk, for which was paid a premium of \$22,160,892.00.

Statistical information filed with the commission shows that the average rate paid for fire insurance in the United States for the year 1909 was 1.123, or \$11.23 per \$1,000.00 of insurance, and that in Illinois the average rate for the same year was 1.22, or \$12.20 per \$1,000.00 of insurance.

It will be observed that the average rate of the State of Illinois was 10 cents higher than the average rate of the entire country, thirty-six states having a higher average rate and ten states a lower average rate.

At a proper time in this report will be discussed some of the conditions, physical and otherwise, which contribute to rates and premium charges, and the reasons for these rates and for differences in various parts of the country, and these differences and their causes will be compared, and so far as appears necessary, accounted for.

For the purpose of giving to the meetings of this commission the widest possible publicity and affording to all interests ample opportunity for a hearing, it was determined that the first meeting of the commission should take place in the city of Quincy, Illinois, in response to an invitation from the officials of the Chamber of Commerce of that city, and that there should be held meetings in other towns and cities of the State, as might thereafter be thought advisable.

The commission approached the work of taking testimony and preparing a record upon which this report might be based with a considerable degree of hesitation and a full knowledge of the fact that the subject of fire insurance has occupied the best thought and attention of some of the ablest minds of the country for a century or more, and that the problem of a strictly mathematical apportionment of the premiums paid to indemnity sold has been one which underwriters themselves have frankly admitted that they were unable to solve. There are, however, possibilities in this direction not available to the insurance companies themselves, under existing limitations to which these companies are subjected by law and by the various forms of underwriting competition arising from the multiplicity of theories and plans of operation, devised by underwriting ingenuity under the spur of unrestrained competition.

The commission has conducted its investigation not alone from the standpoint of the insurance buyer, but from that of the insurance seller. The business of fire insurance is of such commercial importance that it ranks with banking, railway, express and telegraph service, and public interests demand that any legislation proposed should preserve the institution and increase its usefulness, rather than impair its capacity for efficient public

service. We have, therefore, called upon company managers and officers with great freedom, and our requests for data and information have met with prompt and intelligent response from underwriters as well as the public generally. This assistance has been of great benefit, because the greater part of the information required was of necessity in the hands of the companies, and is of much more value prepared and furnished voluntarily than if drawn out by the tedious process of cross examining unwilling or reluctant witnesses.

The final settlement of the questions referred to the commission must of necessity depend upon the testimony of experts. The fire insurance business is highly technical in its nature, and the testimony of those who have had no experience in the business can at best be little more than expressions of opinion, based upon comparisons between individual risks and conditions local in their application.

The problem of the proper adjustment of the fire rate to fire hazard is not local, but general. That testimony is of necessity most valuable which sheds most light upon the general situation embracing the entire field of insurance activity. In the formulation of this report, therefore, two considerations are constantly kept in mind:

First—The purpose of any recommendation made or regulation proposed is the preservation and increased efficiency of the business, in rendering the character of service which the public welfare demands, the recommendations of this commission being designed only to secure equity in the apportionment of the insurance charge without favoritism.

Second—For the purpose of this report we adopt the theory that the fire insurance rate is a tax, levied and collected by private enterprise, but still economically a tax and to be treated as such.

It has come to be generally conceded that fire indemnity is not merchandise to be bought and sold in the open market, as flour or lumber, subject to the exigencies of trade and competition, but a public service, and as such subject to proper regulation, and at the same time that it is entitled to reasonable protection.

Regulation without protection would be such tyranny as would be abhorrent to an enlightened people. This position is sustained by all underwriters and authorities, so far as we are advised, and has not been questioned from the witness stand or otherwise during the progress of our investigation.

The Commission has undertaken its work in the hope, at least, that by listening to the opinion of all persons interested in any way in this many-sided and important activity some light might be shed in the report, some information furnished, and some solution proposed which might reduce the inequalities arising from the practical transaction of the business, and possibly some suggestion made which would be helpful and finally crystallize into statutory enactment, which would make for better and cheaper fire insurance for the people of the State of Illinois.

Since the Commission was appointed it has held fifteen sessions and has caused to be examined eighty witnesses. At the several sessions and during the examination of witnesses there have been filed a great number of books, pamphlets, reports and other documentary evidence, all of which is filed with the testimony and included as a part thereof.

The Commission attaches hereto and makes a part of this report as Appendix "A" the name, post office address and occupation of each of the witnesses examined, and as Appendix "B" a list of all the books, pamphlets and other documentary evidence produced in the course of examination of witnesses.

The witnesses appearing before the Commission were all examined under oath, and the testimony consists of three volumes, numbered 1, 2, and 3, which are filed herewith and to which reference will be made from time to time as appears necessary.

The conclusions, opinions and recommendations contained in this report are believed to be warranted by the facts and conditions as they exist and

have proper foundation in the testimony which has been taken before the Commission. The dates and places of meeting and the time spent at each meeting will be found in Appendix "C" hereto attached.

There was an appropriation by the General Assembly of \$5,000.00 for the expenses of the Commission, and a complete statement of such expenses is made a part of this report, marked Appendix "D."

The preamble and first clause of the resolution under which this Commission was appointed contains two recitations, which are as follows:

"WHEREAS, The fire insurance laws of Illinois make no provision whatever as to what rates the fire companies shall charge for business procured in this State, the question of rates being one entirely with the companies or bureaus, and there being no officer in this State who has any authority as to making or changing fire insurance rates; and,

"WHEREAS, The fixing of the classifications of municipalities and physical conditions of properties as a basis for fire insurance rates in Illinois is also a matter entirely in private hands and not subject to appeal to any public official authority; therefore, be it

"Resolved, by the Senate, the House of Representatives concurring herein, That the Governor is hereby authorized and requested to appoint a commission consisting of five competent and disinterested citizens of Illinois, whose duty it shall be to obtain information and to report to this General Assembly their judgment as to the advisability of enacting a law regulating fire insurance rates in this State."

Under this resolution it was clearly the duty of the Commission to make a reasonably careful and exhaustive examination of fire insurance and its relations to the insuring public, and to this end we have listened to the testimony of a great number of insurers, large and small, in the various parts of the State, and to a great number of insurance agents, managers and company officials, so that we have in the record some view-point from an authoritative source of nearly every angle of fire insurance.

Without an investigation of this kind no conclusion which would be intelligent or in any way beneficial would be possible, nor do we think that simply a report of what has been done with our conclusions, sufficient under the circumstances to constitute what we conceive to be a complete discharge of our duties under the resolution by which we were appointed.

It does not seem proper at this time to submit the testimony taken with a simple recommendation, but if we are to make our final recommendations as intelligible as possible, it appears necessary to enter upon some discussion of insurance conditions and of the reasons which led the Commission to the conclusions hereafter announced, as well as to the recommendations which form a part of this report.

It must also be kept constantly in mind, that a report such as this is designed to be, while it must to some extent deal with the details or particulars of the business, should have for its chief purpose a consideration or survey of the whole field of fire insurance activity.

Fire insurance, as we notice elsewhere, is one of the important economic factors in our civilization, and as such, should be treated in a broad way and its relation to the State broadly defined.

If, therefore, this report should at any time contain expressions commendatory of any branch or variety of the business, or emphasize the economic importance of some system of transacting the business in comparison with others, such expressions must not be construed necessarily as criticism, but as the result only of what appears to follow naturally from our testimony.

The State, in the final analysis, has and should have the right to say by what agencies its economic necessities are to be served, and if it should be discovered that some variety of the insurance business is not performing its proper function, why should it not be either reformed or eliminated?

We conceive it our duty, as far as possible, to examine the various methods of conducting the fire insurance business and their relation to the State, the insurance public, and to here report our conclusions perhaps critically, but in no spirit of condemnation or unkindness.

Existing conditions, whether good or evil, are part of our commercial evolution; to be accepted as facts, and discussed fairly and impartially.

The Commission attempts simply to show the economic relation of each variety of underwriting activity to the State, and if in this analysis, it appears that some form of the business serves the economic need better than others, the facts are to blame, not the Commission.

The most important, indeed the controlling factor in determining the fire rate and its apportionment to indemnity furnished is of course fire waste, and the reduction of this waste is a problem which now seems to be perplexing not only the insurance companies, but State officials and the people generally, who have come to regard it as one, if not the most important factor in the national waste which is now agitating the public mind. The subject of fire waste is now attracting more attention from the press and public at large than ever before in our history.

The United States destroys or permits to be destroyed by fire more property than any civilized country, and our national fire losses, in proportion to our insurable values, are from six to twenty times those of any European nation. From a recent report of the United States Geological Survey Bureau, entitled, "The Fire Tax and Waste of Structural Materials in the United States," it appears the actual fire losses in the United States through destruction of buildings and their contents, in the year 1907 amounted to \$215,084,709.00, or \$2.51 per capita. The per capita loss in the six leading cities of Europe averaged during the same year but 33 cents. A comparison shows that if the buildings in the United States were as nearly fireproof as in Europe, the annual fire loss would be reduced to about one-fifth of its present volume. Fire waste, however, does not concern itself exclusively with property, for it is estimated that in the United States fifteen hundred people are killed and five thousand injured annually as a direct result of fire.

These figures are significant and are quoted chiefly for the purpose of attracting attention to the magnitude and complexity of the problems found in the active transaction of fire insurance. We find from the testimony of a number of witnesses who have personal knowledge of building conditions in Europe and elsewhere that construction in those countries is almost exclusively of stone or some other fire-proof material; that police regulation, building supervision and punishment for incendiarism are far more thorough than in this country—indeed, are probably far more drastic than our people would be willing to endure.

Some interesting statistical data will be found in the testimony of Mr. J. D. Browne, President of the Connecticut Fire Insurance Company (vol. 3, p. 464). This witness collected and produced before the Commission certain facts relating to the construction of a number of the principal European cities, with an account of the number of fires annually, the methods of their investigation, and the administration of laws and ordinances upon the subject. One city will serve as an illustration.

"VIENNA, population 795,787. No wooden buildings. There is no known case in this city where a conflagration has extended beyond the building in which it originated, and few cases are known where it has extended beyond the floor where it originated. This is accounted for by the solidity of the building, the strict fire regulations and a fairly good fire department.

"One provision of Section 46, Fire Regulations, runs as follows: 'After every fire the police authorities, together with the chief of the fire department, are obliged to make a thorough investigation as to the beginning, extension and effect of the fire and as to the cause and eventually as to guilty persons.'"

In many European countries the tenant is responsible to his landlord and to his neighbors for any carelessness in the use of the property he occupies which results in fire. In other words, the person whose negligence causes a fire under no circumstances may profit by it, and in addition may be penalized, if the conditions appear to warrant a penalty. The enforcement of strict building supervision, police regulation and personal responsibility without doubt accounts in a large measure for the otherwise incredible

difference between fire waste in Europe and the United States. For instance, Berlin has a population larger than Chicago, and during recent years has grown with equal rapidity. The annual fire loss of Chicago may be said to approximate five million dollars, while the annual fire loss of Berlin rarely exceeds one hundred fifty thousand dollars. In the older European countries lath and plaster partitions, concealed places in floors and walls and generally flimsy, or, as we term it, quick-burning construction, are things unknown. The mixed character of our population, the wonderfully rapid growth of our cities and the general disregard for law and public safety are all factors which preclude conditions easily maintained in the older countries.

The premiums received by licensed fire companies in the United States for ten years ending January 1st, 1908, were \$1,982,122,000.00, and the losses for the same period were \$1,170,801,000.00. The expenses were \$687,642,000.00, making a total for losses and expenses of \$1,868,425,000.00. The difference between the total income and outgo of the business for this ten-year period is only \$113,727,000.00, and if the increase in the unearned premium reserve is taken into account these figures show that for the ten-year period mentioned there was no underwriting profit on the business as a whole. Again, if we take similar statistics for any ten-year period since statistics have been kept in the business, we are unable to find any period where the aggregate net profits have exceeded about 3 per cent, while as will later be shown, during the past ten years in the United States, instead of being a net profit there has been a net loss on the aggregate sales of fire indemnity.

It should be remembered that the aggregate profits or losses referred to are purely profits or losses on the thing sold, namely, fire indemnity as embodied in the policies issued, and that in most States the printed conditions of these policies are prescribed by law; but the stock fire company has two sources of income:

First—Net profits on the indemnity sold as above indicated.

Second—Interest on the company's assets. This interest is divisible into two parts, namely, interest on the funds paid in by policy holders which have not yet been earned either by payment of loss or by expiration of policies. This fund, known as the unearned premium reserve, is maintained by every company under the statutory requirements of the several States in which it transacts business. Taking all business in force, annual and term, this fund as required by law would probably average about seventy per cent of the aggregate annual premiums, though the companies are compelled to pay cash for commissions and other running expenses, averaging say forty per cent of the premiums; hence it is probably not far from the truth to assume that the average income derived from the unearned premium fund would be equivalent to interest at current rates upon a sum equal to say one-half the annual premiums. The States very properly scrutinize the character of the investments of the companies, and the rate of interest is necessarily low, averaging probably not more than 4 per cent per annum. This would yield the companies, as interest upon the unearned premium reserve, say 2 per cent annually, which added to the 3 per cent profits from the sales of indemnity during the most profitable decades in the history of the business, would leave a net profit to all companies upon all business of not over 5 per cent. This estimate does not include the large number of companies that have been forced out of business by city conflagrations or other causes, nor the companies still in existence that have had their assets depleted or destroyed by conflagrations and have made the impairment good by contributions from stockholders or by sales of new stock. A number of the most prominent stock fire companies now doing business in this country have been saved from destruction in this way, and so far as the fire companies of this State are concerned, the Chicago fire wiped every Illinois company out of existence, while the San Francisco fire ruined three of the largest Illinois companies. Two of these companies passed out of existence, while one is able to continue in business because its stockholders heroically restored its entire assets out of their own pockets. It is facts such as these that cause fire underwriters of the longest experience

to contend that, taking the country as a whole, no profit has been made from the sale of fire indemnity during the past fifty years or since statistics have been kept.

Each company's own capital stock and net surplus are invested in stocks and bonds, and as before stated, these investments must pass muster with the State authorities, who are prompt to rule out any investments of doubtful character. The high character of investments thus required is naturally accompanied by a reduced income from the dividends and interest received from these investments. The income derived from this source probably does not average over 4 per cent on the aggregate assets of the companies. By the nature of their liabilities fire companies are largely debarred from investing in real estate loans, as the impending danger of city conflagrations compels them to invest in securities that can be converted into cash in the great markets of the country on very short notice. Some companies have been notably successful in investing their funds in the stock market, and in this way have made more money by judicious investments than they have made from underwriting profit. It is obvious that this income from the company's own assets has no connection with the transaction of fire insurance, as the stockholders, either singly or collectively, could invest their money to better advantage without subjecting it to the restrictions of State control or to the perils of city conflagrations which now and then consume by a single fire the greater part of fire insurance capital.

This fact is shown by the following excerpt from the Chicago Record-Herald of December 2d, 1910:

"A tabulation of eighty-two American fire insurance companies, with assets of over a million dollars each, shows that their earnings on investment not only paid their entire dividends during the past ten years, but contributed \$46,127,929.00, to make up deficiencies in the underwriting account due to conflagration losses to strengthen surplus funds. In addition to this the stockholders of these companies have contributed to surplus funds, either by assessments or by premiums on new stock issued, the sum of \$24,621,180.00, making an aggregate of \$70,749,109.00 earned by investments or contributed by stockholders in excess of amounts paid out in dividends. During the ten years the *investment* earnings of the eighty-two companies were \$117,117,733.00, while the dividends paid were \$70,989,804.00."

During the long years of heated controversy over fire insurance and during the investigations of your commission the only man not heard from seems to be the stockholder, and in him lies the final goal to which restrictive legislation can go. When and where the silent stockholder will decide that he can profitably shift his funds from fire insurance stocks to some other form of investment is an economic problem for each State to determine. So far there has been no notable scarcity of investors in fire insurance stocks,—in fact, the constant and widespread assertions of interested parties in regard to the fabulous profits in fire insurance stocks has created a popular faith in this form of investment which has been taken advantage of by promoters of new fire companies. The reckless statements made in the advertising matter of these enterprises has finally caused the State authorities to take united and drastic action in suppressing this form of swindling.

So far we have been describing the fire insurance business as a whole. An inspection of the companies severally, indicates that while the statistical totals show a net profit ranging, according to the various sources of information, from nothing to a possible maximum of 5 per cent, this profit, whatever it may really be, has been very unequally distributed among the companies. An examination of the reports filed with the Commission shows that from the time of the Chicago fire to the present, about forty years, hundreds of companies have failed or retired. Possibly no fact of greater significance can be presented in this connection, than the statement made by Mr. Charles A. Jenney, F. S. S., in the publication, "Fire Insurance by States," 1909, that from 1880 to the close of 1908, 912 fire insurance companies retired from business in the United States, and at the end of the period mentioned only 162 stock companies were reporting to the New York

department. Of the companies now in existence worthy of consideration, some are losing ground and evidently destined to an early retirement. Some are barely holding their own, some show what might be considered a fair growth, while a few seem to be forging ahead at a rapid pace. There is no way of accounting for these things except through what would be a tedious and profitless analysis of the financial statements of the several companies. The disparities are no greater perhaps than can be found in other forms of modern activities and may probably best be accounted for by the law of survival found in every industry. It is proper to point out, however, the significant fact that the records do not show a single company that might be considered a notable success which has begun business during the past thirty years and done business on its own responsibility, without the backing in some form of an old and strong company.

This bird's-eye view of fire insurance as a whole seems necessary to an intelligent comprehension of the phenomena of the business. Indeed, the business as a whole must command our attention, for fire insurance is a business of averages and in any comprehensive study of its manifestations the experience of a single company is of little more value than the experience of a single risk. Considering fire insurance in this way as a form of industrial activity, we find it to be transacted under two different plans, known respectively as stock and mutual insurance. In considering the stock company form of insurance it seems important to reach an intelligent and common understanding as to the real nature and function of the company's own assets. These assets constitute a cash fund which the States by their laws require shall be maintained for the safety of the public, and under the laws any depletion of a stock company's capital and required surplus must be made good; hence under the theory of our laws it seems to be the clear intention that the capital and surplus of fire insurance shall not be impaired, but maintained for the security of policy holders. On the other side the theory of the stockholder, like that of every investor, is that if his investment is impaired he shall have the right to raise his prices to make good the impairment caused by selling his goods below cost, and from our point of view this cost is not the cost to any individual company, but the cost shown by the average transactions of the entire business. The stockholder's cost is not determined when he sells his indemnity, but is revealed by the expiration of his policies. When he sells below cost he becomes a creditor, in small scattered amounts, of thousands of policy holders, who may or may not be willing to pay, because there is no legal or even moral obligation on their part to make good the deficit. The stockholder's business is not wholesale but retail, each transaction being separate. He cannot sell his policies by the gross or even dozen, but must sell each policy severally, pinning his faith to the law of average as developed by the transactions of the business. In any form of merchandising, service and risk of this kind would justify the ordinary retail profit, but the statistics of the fire business indicate that all stockholders are willing year after year to sell to all policy holders fire indemnity for a net profit of not over 5 per cent. From this view-point of the State and the stockholder, it seems evident that the principle of mutuality is basic even in the stock form of fire insurance, the mutuality manifesting itself in a wholesale rather than in a retail way, as in the so-called plan of mutual insurance. In both forms the policy holder is expected to pay the cost of the indemnity he buys, plus a profit of say 5 per cent to the stock company, for the safety vouchsafed by cash assets. Mutual insurance each year, as determined by its experience, raises or lowers the rate of each policy holder. Stock insurance seeks to make its rate adjustments on behalf of the entire business through the application of tariff measurement. Mutual insurance, so far as shown by the evidence, has no common tariff, and few, if any, mutual companies appear to have an individual tariff; hence it is necessary that each company name an arbitrary rate for each risk or make use of the tariff rates of the stock companies, without, so far as we can learn, having made any contribution to the expense of producing such rates.

Discrimination seems to be quite as possible, and is probably even more general, under the mutual plan than under the stock plan, for without any means of measuring hazard, discrimination is inevitable.

This seems in brief to be the real difference between the stock and mutual forms of fire insurance, and the economic question arises—Is the safety afforded to the public by the cash assets kept under State supervision worth the average 5 per cent that stock insurance seeks to collect for the perils assumed by these assets?

In considering this question intelligently we cannot overlook the part played by a most important factor of hazard in this country, which seems to be practically absent throughout Europe, where rates are so much lower than here. This factor, known as Exposure, probably constitutes about one-third of the entire fire hazard of the country and is responsible for all the combustion outside of the building where it originates. In every fire that destroys more than one building, all the loss that occurs outside of this building is properly chargeable to exposure; hence in every conflagration, whether two or two thousand buildings be destroyed, the entire loss outside of the originating building is due to exposure, and every building in every one of our towns and cities may in a sense be regarded as potentially a criminal, capable of destroying the entire town or city. This is no mere theory, but historical fact demonstrated every day by conflagrations which transform the business centers of our towns and cities into ash heaps.

The State of Illinois furnished one of the most emphatic illustrations of the unlimited scope of exposure in the great Chicago fire of 1871. The testimony we submit shows a succession of these city conflagrations since that time, culminating in the San Francisco conflagration of 1906. The same testimony shows that in the cities of Great Britain and Europe fire underwriters are able to transact business on the assumption that fire never escapes from a building and seldom escapes from the floor of the building where it originates. In this great contagious factor of exposure we seem to find an intelligent answer to the question whether the safety afforded to the public by the cash assets demanded by the stock plan of insurance justifies the stockholder in exacting an average 5 per cent profit on the sale of fire indemnity. Mutual insurance is not equipped for conflagrations, for it has no way of meeting exceptional demands upon its comparatively empty cash box except through assessments upon its membership, and the public cannot afford to await a slow and tedious process of collection, which experience shows often fails to collect. The result is that mutual insurance is practically impotent to deal with the ramifications of exposure. It must confine itself to unexposed risks as found in the country and in the outskirts of our towns and cities, or, in the form known as reciprocal, individual indemnity, etc., in which a number of large mercantile or manufacturing concerns join in insuring each other; the number of policies in the business district of any one town or city must necessarily be limited to not over five or six. Whether this is insurance, in the true sense of the term, we leave to economists, but it is very certain that none of the varieties of mutual insurance now known, would be of very great value in event of conflagration and thus far at least fail to serve the economic need. The facts show that the responsibility of shouldering city conflagrations rests almost entirely upon the shoulders of the stock form of insurance. If the public expects protection against these conflagrations it must obtain it through this form of indemnity.

In the tremendous fluctuations of the aggregate loss ratio of the country caused by these conflagrations, we find an explanation of the widespread public prejudice against the stock form of insurance. While the stockholder may not expect an average return of over 5 per cent for the chances he takes, the losses of a single year of exceptional conflagration will wipe out his profits for a great number of years. To raise the rates enough to enable him to collect back his deficit in a single year is impracticable, and experience has shown that any advance whatever, after a large conflagration, is almost certain to make the succeeding years exceptionally profitable and cause a period of public clamor and rate cutting competition. The public

mind does not seem able to grasp the idea that stock insurance is its only protection against great conflagrations, or that, under the principle of mutuality, which is fundamental in this form of insurance, the losses resulting from these conflagrations must in some way be met by policy holders generally, through a rate advance. In the past, stock fire insurance has made good the deficit caused by these conflagrations as best it could by assessments on stockholders, or, when not interdicted by anti-compact laws, through rate advances as far as competition would permit. It must be admitted that the competition that has done most to prevent any systematic rate adjustments to meet these conflagrations has emanated from stock companies which under the fortunes of war, escape with light losses because of the small business they may happen to have in the burned district. In the perpetual strife among stock companies themselves, these companies with unimpaired assets stand ready to seize the opportunity to increase their business by a general disregard of rate advances. Like the public generally, these companies are not concerned with the interests of either fire insurance or the public as a whole, but are animated solely by a desire to seize every strategic opportunity for individual benefit. Chaotic conditions in the business and unfair apportionment of rates between States, localities and property classes, preferred classes, relief rates, term rates and blanket insurance, favoritism, inconsistency and discrimination generally, may one and all be traced directly or indirectly to the disturbing influence of city conflagrations under unrestricted competition. That this competition has inured to the benefit of corporations, trusts and large property values generally, at the expense of small property owners, has been demonstrated in many States where anti-compact laws have longest sought to enforce open competition and by the fact that recently three States, Kansas, Texas and Louisiana, where these laws have been longest in force, have reversed their legislative theories and enacted laws compelling the fire companies to file their schedules, under heavy penalties for discrimination. A comparative examination of the laws and rates of the several States fails to show any benefits that have accrued to the public in the States that have enacted anti-compact laws, and in Europe, where rates are but a small fraction of the rates prevailing in this country, we have been unable to find any restrictive laws of the anti-compact type.

In this summary of conditions in fire insurance it is our duty to call your attention to the subject of taxation, discussed elsewhere at greater length. From the published tabulations of the National Board of Fire Underwriters we find that the aggregate annual values of fire indemnity are taxed by the several states an average of 2.65 per cent. This state taxation on gross sales is as much as the aggregate net profits of all companies from the sales of fire indemnity and seems to indicate that stock insurance is transacted as a sort of silent partnership (limited) with the state, in which the state's half of the profits has more than the certainty of dividends on cumulative preferred stock in a corporation, for the state secures its preferred dividend regardless of whether the business has made or lost during the year. This is shown by the fact that during the fifteen years from 1891 to 1906, inclusive, the states collected their taxes for nine out of the fifteen years in which the companies lost money. During these nine years the companies' loss on underwriting was \$187,600,652.00, while the states collected in taxes \$38,141,763. The table containing these figures will be found in the annual report of the National Board of Fire Underwriters for 1910, Appendix B, No. 34.

In this incomplete review of fire insurance conditions we have been compelled to consider conditions from the standpoint of all states and for the business as a whole, for it is impossible to obtain any intelligent idea of the vast and perplexing manifestations of the business in any other way. Several hundred thousand persons, male and female, are actively interested in fire insurance in some capacity—stockholders, officials, employes, field men, adjusters, raters, local agents and brokers with divers duties and at times antagonistic interests. While numerous associations exist, local and sectional,

definite and generally recognized authority does not seem to be lodged anywhere, and fire insurance might be called an organism without a head—an organism infested with parasitism of divers kinds and obscure forms. In earlier days the business seems to have developed a rather high degree of organic unity through controlling associations, and many evils that were plainly as injurious to the public as to the business were held in check, but the attitude of these associations was at times arbitrary and inconsiderate of the feelings of the public, which through statutory enactment seems finally to have disorganized the business and left it a prey to disintegrating influences from within and without. At every turn the problems in the business seem to be so complicated and confusing that they do not appear to be generally understood by fire underwriters themselves and not understood at all by the general public. In theory the problem of a just distribution of the burden of fire waste seems to be ideal, but in practice it has become a hotbed of modern commercialism, in which companies, agents, brokers and large property owners are engaged in a struggle for advantage.

With these facts before you, it is for your legislative wisdom to decide in what spirit you will deal with the fire insurance business—whether you will treat it as a parasitic form of gambling activity that preys upon the community, or as an indispensable form of service to the body politic, a service which through its cash guarantees, purveys safety and confidence to commerce, manufacturing, transportation, banking and property interests generally, in the face of conflagrations unparalleled in the world's history.

Your commission does not hesitate to state its conviction that the latter is the only true point of view. *Stock* fire insurance is an indisputable necessity to the public. Other forms of fire insurance are by their nature limited in their scope of utility and of comparatively little value in affording protection in times of disaster. They serve but a small portion of the community and protect but a small part of our property values, and as an economic necessity could be dispensed with without appreciable hardships to the public, while stock fire insurance cannot be so dispensed with until the time comes, if ever, when some better form of transacting the business shall have been devised. If your body believes that the vested cash assets of stock fire insurance are entitled to compensation for the risks assumed in guaranteeing the solvency of this form of insurance, it seems to be a plain duty to find the minimum of trade profit in the sale of its indemnity that will justify the capital engaged. If 5 per cent is more than adequate, the margin of profit should be reduced; but whatever may be adequate, whether 5 per cent or 1 per cent, the business should be so protected that fire insurance capital would be as sure of its return as capital invested in banking. Our inquiries from leading underwriters lead us to assume that an assured margin of $2\frac{1}{2}$ per cent, plus the interest from unearned premiums, is large enough to warrant the present capital invested in the business and large enough to attract additional capital as fast as needed to protect the insurable values of the country. With this insignificant margin of profit, the so-called mutual form of insurance would have little to offer the public over the mutuality that would inevitably result from the official recognition of systematic tariff rating applied to the entire property values of the country. We realize that this is beyond the power of any single state to accomplish, while other states continue either to keep the business in a straight jacket or allow it to run wild from legislative neglect. From nearly every standpoint fire insurance seems to be interstate in its nature, perhaps more nearly so than any other business. It is based upon averages and distribution, and if we take into account large conflagrations, neither average nor distribution can be intelligently applied within the limits of any single state.

This brings us to our first suggestion, namely, that the State of Illinois take the lead in an effort to bring about sane conditions in lieu of the existing chaos in fire insurance by coöperating with other states in the formation of a uniform fire insurance code for use in all states. In this connection we call your attention to the fact that the National Conference on Uniform

State Legislation, convened by the National Civic Federation in Washington, D. C., last January, passed the following resolution: "*Resolved, that we favor a uniform insurance code for adoption in the several states.*" This action was followed by a resolution asking the National Civic Federation to organize state branches for the purpose of promoting the cause of uniformity, and an invitation was given to the National Board of Fire Underwriters to name representatives of the insurance interests in each of the several states as members of each branch. The question of preparing a uniform code has been assigned to the committee on laws of this body. The State of Illinois would not do a wiser thing than to refer this subject to its insurance department, with instructions to coöperate actively in this movement and use its influence in securing like coöperation from other states. The commission does not make this suggestion having in view federal control, but that the business of insurance may be supervised, as at present by the several states, but under laws which will have the same meaning and application in Maine and Oregon.

In view of this important movement for uniform legislation, which seems to appeal to common sense; and pending further action in this direction, it is for you to decide whether any immediate steps are desirable in the way of fire insurance legislation. Conditions are perhaps as satisfactory in Illinois as in other states, and of late in many important respects have been growing perceptibly better. With this preface we will pass on to the most important features of the business in which acknowledged evils exist, describe each as briefly as possible, and suggest such legislative action as may seem advisable.

FIRE WASTE.

It is perhaps unnecessary to suggest that it is fire waste that makes fire insurance a public necessity or to call attention to the fact that there is nothing sentimental in the business. Fire insurance is business, and not philanthropy. A man joins a mutual company, not for the pleasure of paying other people's losses, but in order to buy indemnity, such as can be thus furnished, on what he regards the best terms. Another man buys fire insurance stocks, not for the purpose of scattering bounty among fire sufferers, but in the expectation of securing dividends. From any standpoint we may regard it, policy holders must make good their own losses, plus the expenses of transacting the business. Stock insurance expects a net profit of say 5 per cent as compensation for the risk assumed by the cash capital it puts up as a guarantee to policy holders against fires of all dimensions, from a single risk to an entire city. Any smaller profit would in all probability cause capital to seek other and safer forms of investment. During the ten-year period ending December 31, 1910, stock insurance did not earn its 5 per cent, or any part of it. On the contrary, for the past ten years it has lost an average of 2.8 per cent on every dollar of indemnity sold, as shown by the last reports of the National Board of Fire Underwriters. Few varieties of business could stand an average loss on their gross sales of 2.8 per cent for ten years; and if we descend from generals to particulars, fire insurance has not stood it, for many companies have failed and many others survive because they were able to raise money by assessing their stockholders or selling new stock. Fire insurance assets are not as large as they were ten years ago. Stockholders are not as optimistic in responding to heroic assessments, and notwithstanding the reiterated assertions of interested persons as to the fabulous profits of fire insurance, the public is not eager to invest in fire insurance stocks. Another Baltimore or San Francisco conflagration would probably produce disastrous consequences not pleasant to contemplate. We feel justified in stating these facts plainly, for it seems time to call a halt on the reckless assertions which are creating dangerous delusions in the popular mind.

In our judgment, the safety of the American public depends upon the ability of stock insurance to make good, in the event of an impending city conflagra-

tion which may occur at any time. Fire rates in the United States are discouragingly high, but during the past ten years they have not been high enough to make good the fire waste and expenses of the business, and the only hope of relief for the public lies in the reduction of fire waste and expenses. The former may be accomplished by legislative enforcement of better building construction, greater care in the storage and sale of combustible and explosive substances and the closer supervision of insurable property on the part of public officials and owners. There are about eleven million buildings in the United States. These cannot all be torn down and reconstructed for the sake of lower rates, and any reduction of hazard from structural betterments must come slowly; but every fire-proof structure built among combustible buildings might be regarded as a policeman standing between belligerents threatening to destroy each other. Important results may be expected from laws requiring safe chimneys, flues, parapets, fire doors and shutters—in fact, every measure intended to shut off exposures and as nearly as possible confine every fire to the building where it starts, would be a measure of protection to the entire community which might be expected to yield instant results. Our laws forbid the owner of a dangerous animal to allow it to run at large, but they permit men to erect and neglect buildings that are a constant menace to the life and property values of an entire town or city. For the reasons stated, laws should also rigidly regulate the handling and sale of high combustibles and explosives which are a menace to both life and property.

The commission believes that the present Fire Marshal law, when it becomes operative, will be instrumental in effecting a marked decrease in the burning ratio of the State and be a boon to the people at large.

Much can be accomplished in awakening public opinion upon the subject of conserving life and property against the dangers of fire by a campaign of publicity through State departments, and especially through occasional instructions to pupils in our public schools.

If the people of the State can be brought to realize the importance of fire waste in life and property and how fully the remedy is within themselves, we are confident that marked improvement would be observed in the near future. Let property owners understand that in order to secure a satisfactory insurance rate they should not only offer good risks themselves, but require their neighbors to do the same, and the problem of reducing fire waste would be well on the way to solution.

EXPENSES.

The entire outgo of fire insurance is found in losses and expenses, unless we take into account the 5 per cent profit before referred to. Having suggested the means of reducing losses, it is in order to investigate the possibility of a reduction in expenses as the only remaining source from which it is possible to reduce rates without trenching upon the cash assets of the business, which public safety demands shall be held intact. The average expenses of stock insurance during recent years, as shown by tabulated reports to state departments which we have examined, has been about 38½ per cent of the aggregate premiums received. This expense is divisible into two distinct parts, one of which, known as fixed expense, covers such items as salaries, rents, stationery, printing, adjustments, inspection, rating, traveling expenses, etc. Considered as a ratio, fixed expense decreases in proportion as the volume of annual income of a company increases. For example, if the fixed expenses of a company be \$100,000.00 per annum, they would be 10 per cent if its annual premiums were \$1,000,000.00, or only 2 per cent if its premiums were \$5,000,000.00 per annum. This makes increase of premiums a vital necessity if a company expects to survive in the stress of modern competition. The only way a company can increase its premiums is to secure more agents and, as far as possible, increase the premiums received from each agent. The most effective way to secure more agents and more business is to furnish inducement in the size of commissions paid agents.

This accounts for the reckless and at times seemingly insane competition to secure agents and premiums. A comparison, taken from published reports, shows that during the ten-year period from 1860 to 1870 the average expenses on all business were 31 per cent, while during the past four years they have averaged $38\frac{1}{2}$ per cent of the aggregate premiums received. This shows an increase of $7\frac{1}{2}$ per cent in total expenses, and the question arises whether or not this increase has occurred in the fixed expenses. A similar comparison of the commissions which form a part of the preceding total expense shows that during the same period commissions increased from 11.32 to 21.50 per cent—an increase of 10.18 per cent. From this it follows that while commissions have increased 10.18 per cent, or nearly double, since 1870, other expenses have decreased 2.68 per cent. This, however, does not tell the whole story. It is conceded that State taxes have materially increased since 1870 and that the stock companies are now maintaining laboratories for the investigation of fire hazard in all its present ramifications, also salvage corps in the large cities, besides high salaried experts in inspection in all parts of the country. In addition to these new factors of expense, the work of measuring fire hazard has constantly grown more technical and expensive, and this work, which did not exist in 1870, when each company as a rule simply guessed at its rates, has grown into an important item of expense, averaging about $1\frac{1}{2}$ per cent. It is safe to assume that the item of fixed expense has been increased at least three or four points by work now regarded as necessary for the welfare of the public and the business. This would indicate that while commissions have increased 10.18 per cent, fixed expenses have decreased about 6 per cent.

Turning our attention from fixed expenses which appear as percentages of premium income, we find the latter to be composed of agents' commissions and taxes. Commissions, as before stated, have averaged about 21.50 per cent during recent years, while taxes have ranged during the past ten years from 2.50 to 3.35 per cent of the aggregate premiums of the companies in all states; or, taking these two percentage items together, they aggregate about one-fourth of the total premium income of the companies, and figured upon the aggregate premiums of last year make a total of about \$68,000,000.00 disbursed for commissions and State taxes, or for commissions alone about \$58,428,400.00. These are formidable sums and demand a careful examination as to their economic justification.

Deferring our consideration of taxes, we will first take up the subject of agents' commissions. It seems proper at the outset to call attention to an important distinction between fixed expenses and commissions. Fixed expenses go largely to the important work of supervision, inspections, rating and adjustments—in other words, they maintain the regulative and supervisory part of the business and are largely unavoidable in the establishment of order and system. A large part of this expense is without doubt advantageous, to the public as well as the business. On the other hand, commissions perform the function of securing business. They largely represent the commercial side of the business, and it is this factor that is most largely responsible for the rank spirit of commercialism so much deprecated at present by public sentiment. In the face of this difference the subject of compensation to agents demands our most careful scrutiny, and in this scrutiny must be included brokerage as well as commissions, for the broker is purely an independent business getter and may properly be regarded as a side manifestation of the spirit of commercialism, in whom this spirit rules supreme, for the nature of the broker's work is such that he owes no definite allegiance either to fire insurance or the community.

We have endeavored to explain the reason why fire companies have for many years been engaged in a mad race for volume of business. The necessary and inevitable result of this has been a competition fatal to sound and economical underwriting and expensive to the buyers of insurance, who in the last analysis pay the bill.

This condition has been very well expressed in a report of the committee on expense of insurance companies to the National Association of Insurance Officials at its Mobile meeting on September 27, 1910. In part the report is as follows:

"As a result of its investigation your committee is persuaded that during recent years the competition between companies has been more in the direction of increasing the volume of business written, with consequent increased expenses, than of lowering the cost to the insured.

"Your committee finds no justification for the varying conditions referred to. The cause is to be found in the existing system of compensating agents and brokers. In the judgment of your committee, this system is grossly erroneous, in that it unerringly makes for increased expenses and increased fire waste. Fire insurance is essentially a business of averages, and there is no sound business reason why a greater commission should be paid for one class of risks than for another, nor why one class should be preferred to another class.

"A feature of the business for which your committee can find no reasonable excuse is that the compensation of brokers who are employed by and render service only to the property owner is paid by the insurance companies from whom they seek indemnity required by their clients. Your committee is of the opinion that these services should be paid for by those for whose benefit they are rendered. This feature is but one of the indefensible conditions which make for increased expenses, and is another evidence that the companies are competing for volume of business by outbidding each other in the price paid therefor.

"The condition disclosed by the investigation include another incongruous feature. This is that the expense of procuring business is greater in cities where the demand for the indemnity the companies have for sale is in excess of the supply.

"Your committee has no criticism to make of expenditures for inspection, building codes, expert advice bearing on construction, electrical equipment, etc., maintenance of laboratories or other agencies which make for conditions which must result in the reduction of fire waste. The public should and doubtless will endorse all expenditures intelligently made for these and kindred purposes.

"Being of the opinion that the present system of compensating agents and brokers necessarily increases fire losses and the expense of conducting the business, and is the cause of conditions of which the insuring public justly complain, your committee believes that practically all of the unsatisfactory conditions which agitate the public and lead to unscientific and unavailing legislation, designed to reduce the expense of conducting the business and consequently the cost of fire insurance, can be eliminated by a radical change in methods."

It must be evident to any student of fire insurance, as it is to this commission, that too much money is paid in the way of commissions and brokerage to persons who do not perform a service commensurate with the pay they receive. The committee of the National Association of Insurance Officials is entirely correct in the conclusion that these charges should be reduced and that the "brokerage evil," which it is admitted on all hands is one of the chief causes of the trouble, should be remedied.

We believe the time is not far distant in the evolution of fire insurance when every person connected with the business will be required to demonstrate that he performs a service commensurate with the compensation he receives, and that he must establish some better claim to so large a proportion of the insurance tax than the fact that he is a friend or relative of the property owner whose insurance is to be written.

Theoretically, and we believe practically, the insurance tax should be fairly and equitably spread, and this cannot be done, if in any localities expense conditions exist such as we now find in the cities which are large centers of insurance values.

No person who performs a valuable service in the apportionment, collection or distribution of the insurance tax should be denied proper compensation; but if that service is of value only to some individual or corporation, or possibly of no appreciable value whatever, it should neither be recognized nor compensated.

There seems to be no reason why physical hazard cannot be measured and equitably covered by the rate or premium charge, and the fact that there exists the so-called preferred classes is a confession upon the part of the insurance companies that these classes are the victims of overcharge. In other words, the very name "preferred" indicates that the fire insurance companies exact from certain classes of risks a greater margin of profit than some other classes, and a considerable part of the overcharge upon the so-called preferred classes has been used by the companies for the payment of excess commissions and brokerage, and in our opinion this is a practice unwarranted by any conditions which have been brought to our notice.

It may be true, in the case of remote dwellings, that the amount involved is small and the commissions upon premiums would in many instances be too insignificant to afford proper compensation for the time and labor involved, but if this is found to be the fact, the class of dwellings in question should be penalized, and not all dwellings.

If there were an equitable distribution of the premium charge over all property in the State, the commission and brokerage evil would very likely correct itself, because without the overcharge upon preferred classes excessive commissions would, in our opinion, be impossible.

We find this condition emphasized by the difference in rates upon the dwelling class, for example, in Chicago, and over the State at large, and we are of the opinion that there is absolutely no reason for charging the owners of dwelling house property in Chicago more for insurance than is charged for property similarly situated over the State at large, except such reason may be found in the fact that from 10 to 25 per cent more is paid for commissions and brokerage in Chicago upon business of this kind than elsewhere. A considerable part of this excess commission or brokerage is paid to those who have no expert knowledge of the insurance business whatever, and who, in the opinion of this commission, perform no services for which they are entitled to any compensation, except such as might be paid by the owners of risks.

This conclusion is fully sustained by the testimony of a great number of witnesses before the commission whose expert knowledge of the business is not to be questioned.

The commission is very strongly of the opinion that the present expense of doing the business of fire insurance is too great and that it ought to be reduced, and especially the item of commission and brokerage, constituting more than one-half of the entire expense of the business. In this view practically all of the experienced underwriters who have been upon the witness stand coincide, but most of them admit their inability or that of the insurance companies to regulate commissions without the assistance of the State.

The regulation of commissions by the State would be attended by difficulties, because of the numerous possibilities of evasion of any law that might be enacted, though it is true that legislation of this character has been upheld in the regulation of life insurance, where the problems of evasion are about the same. The impossibility of securing united action on the part of all companies in regulating commissions is conclusively shown by the history of the business, for there has never been a time when more than a small majority of the general agency companies were willing to join in such regulation; and instigated by the opposition of agents to such regulation, the laws of many states forbid any agreement among companies as to commissions. The theory of these laws is doubtless found in the claim that any agreement among employers as to compensation of employes or servants is *ultra vires*, but it is a question whether the local agent in fire insurance is either in fact or theory a servant or employé in the real meaning of the

term. The usage of the business is that an agent may represent as many companies as he can keep satisfied with the business he accords to each in the distribution of his risks. He is compensated not by a fixed wage, but by an agreed ratio of his sales of indemnity. He is in reality a commission merchant. Commission merchants the world over are at liberty to establish joint scales of commission, which are generally imposed by so-called boards of trade, chambers of commerce or other forms of association. On the other hand, there can be no valid objection to any number of consignors of merchandise agreeing among themselves what commission they will allow. An insurance company is in the same position with its agents as the consignor of merchandise for sale, for it sends its agents consignments of blank policies to be filled out and sold. Under the circumstances the relation between principal and agent in fire insurance does not seem in any sense to resemble the relation between an employer and an employé, and there does not appear to be any equitable ground why the State should not agree upon a uniform scale of commissions, if they are able to come to an agreement, which seems to be impossible. The impossibility of companies agreeing among themselves will be understood from the following brief recital of the story of commissions. It appears from the testimony that the so-called Western Union, a company organization with authority over about twenty states, was organized about thirty years ago, with about one-half of the general agency companies in its membership. The corner stone of this organization was a uniform commission of 15 per cent, except in a few large cities, where powerful agency influences rejected this commission. These cities have practically remained a law unto themselves with reference to commissions ever since and are mentioned by a number of witnesses and commonly known as excepted cities. The union companies, however, maintained their 15 per cent commission elsewhere for several years, during which the non-union companies remained in the same agencies with them and, it is charged, systematically bought the so-called preferred business from their common agents by paying higher commissions. The so-called union companies say the long sustained loss of their preferred business finally compelled them to establish a graded scale of commissions, ranging, according to the desirability of the business, from 15 to 25 per cent. This scale of commissions was allowed to agents who represented only union companies, and in mixed agencies the agent was allowed only 15 per cent. This brought about what has been testified to as the separation movement, and the agencies in union territory, with few exceptions, are now divided into union and non-union. The non-union companies by this means forced into agencies with each other without any agreement as to commissions, it is claimed, continued their process of securing business from each other by paying higher and higher commissions. This process of bidding up commissions lasted until the present year, when conditions became so serious that nearly all the prominent non-union companies organized another association, known as the Western Bureau, with a graded scale of commissions somewhat higher than that of the union companies. These facts show that without some regulation of commissions, either on the part of the companies themselves or by State legislation, commissions will inevitably continue to climb without limit; and inasmuch as policy holders themselves must pay commissions as well as losses, the story of commissions plainly shows the economic necessity of imposing upon the business some reasonable and uniform commission scale, for open competition in commissions is a serious public evil, for which the patrons of fire insurance must foot the bill. It is really a case of the public's paying the freight.

Without recommending a law upon the subject, but with a firm belief in the salutary effects of publicity, we suggest that the evils arising from this source would largely be cured by a law requiring every admitted company to file with the State Insurance Department, subject to public inspection, a copy of the uniform scale of commissions it allows to all agents in the State, with a penal clause for discrimination. This law might be reinforced by requiring the insurance department, in commissioning every agent, to exact a written

agreement that the agent will not, directly or indirectly, accept from any company higher commissions than are named in the scale filed by this company with the insurance department.

TAXES.

This is an element of expense which seems to be indefensible from any viewpoint and which is entirely under the control of the State. The fire insurance companies doing business in this State pay annually nearly three per cent of their gross premiums in the form of taxes.

These corporations should be taxed upon their tangible property, but taxes upon premiums, for the support of fire departments, and other similar, requirements, seem to be illogical and contrary to the scheme of taxation provided for in the constitution of the State.

Statistics indicate that somewhere between 60 and 70 per cent of the insurable property of the State of Illinois is covered by fire insurance, and of necessity all the premium receipts must come from the property insured.

Taxes upon reserves or upon premium receipts of whatever character must then be a tax upon only a part of the taxable property, as much for the benefit of the uninsured as the insured.

Again, the reserves or premium receipts of fire insurance companies are not assets in the sense in which this term is ordinarily understood, nor property within the taxation meaning of the term, but are chiefly sums of money required by law to be set aside for the protection of policy holders, and we know that only a percentage of the total premium receipts of any insurance company remain at the end of any given year, yet the law of Illinois provides for certain license fees for agents, fees for filing reports, two per cent tax for the support of fire departments, and that the net premiums of all foreign insurance companies shall be taxed in the various parts of the State as other personal property is taxed. No other business is so far penalized as to be taxed upon its liabilities.

No doubt exists as to the necessity of establishing and maintaining efficient fire departments, although it is possible that more care in preventing fires and less attention to extinguishing them would produce better and more substantial results and an immediate and very material reduction in the fire waste. However this may be, the fire department in any city is established and maintained for the benefit of all the people and all the property and not a portion of either, and so should be supported by taxation upon all property, not a part of it.

It requires no argument to convince any one that all items of tax upon insurance companies become a part of the general premium charge and are paid by the policy-holders or purchasers of insurance, and so these taxes are paid by only a part of the property owners of any community, but for the benefit of those who contribute nothing as well as those who pay the price.

If all the property in the State were insured for an average proportion of its insurable value, as we indicate elsewhere in this report should be done, these taxes might then be so distributed as to produce no injustice, but so long as this condition is not found the burden falls upon the thrifty insurer for the benefit of his improvident neighbor.

The laws providing for these impositions are sustained by the courts, not upon the grounds of equity and justice, but because the State has a right to prescribe the conditions upon which a foreign corporation may do business within its borders. No State as wealthy and important as Illinois has or ever will have sufficient insurance capital to take care of its business needs, and therefore the policy of the State toward the foreign companies should be such as to provide our people with the greatest possible amount of sound indemnity at the least possible cost, and with only such restrictions and taxes as are necessary to safeguard the business and furnish proper supervision.

The commission believes that a sufficient tax should be levied upon the insurance interests doing business in the State to properly maintain the insurance department, that other laws providing for taxation should be modified and that the premiums and reserves of fire insurance companies should not be taxed except for the maintenance of the department and as Illinois corporations are taxed by other States.

The cost of maintaining the insurance department of the State of Illinois is about \$60,000.00 per annum and the total annual taxes levied upon insurance companies doing business in this State, payable to the insurance department and by it returned to the State treasurer, amount to about \$425,000.00, in addition to which the fire companies are taxed by municipalities for the maintenance of fire departments and by the various taxing bodies in every county and township in the State upon their net premiums as other personal property is taxed, and by net premiums is meant the gross premiums less the expense of doing the business, no losses being deducted.

The National Association of Insurance Commissioners, at its convention held in Detroit, Michigan, in 1908, discussed the question of the taxation of insurance companies and adopted certain resolutions upon this subject, which are in substance as follows:

1. Favoring an equitable system of uniform taxation.
2. That all laws authorizing the taxation of premium incomes in counties and municipalities as an item of property should be repealed.
3. That all laws and ordinances authorizing occupation or license taxes in counties, cities, towns and villages, should be repealed.
4. That the laws of States imposing fees and licenses for the maintenance of insurance departments should be revised upon an equitable basis and so regulated as to produce no more than enough to support the department.

These resolutions express the view of every intelligent insurance official and every supervising department, so far as the commission has been able to learn, and we believe that the present system of taxation of fire insurance companies is unjust and inequitable and should be revised.

THE AGENTS' QUALIFICATIONS.

Having pointed out the only practicable way to lessen fire rates through a reduction of losses and expenses, it is our duty to call attention to another important source of leakage, namely, the agent. Ninety per cent of the annual business of fire insurance is solicited and the policies written by local agents, paid by commissions. Possibly an investigation of the agency system may not be within the province of the commission under the terms of the resolution of the General Assembly, but if this system is responsible for any appreciable part of the fire rate, which reflects the fire waste of the country, it seems to be a legitimate object for our investigations.

That both, ignorant and unscrupulous local agents do increase national waste of life and property, and necessarily the average fire rate, is a matter of common notoriety among fire underwriters, as is shown by the following quotation from a well-known underwriter:

"There is no function incident to modern civilization in which public interests are more closely implicated than the function of the fire insurance agent, and no quasi-public servant who is so dangerously free from personal responsibility. The railroad engineer holds the lives of a trainload of people in his hands; he is not permitted to practice his vocation until he has passed a rigid examination as to his competency and character; if he blunder he is held personally accountable for any failure in the discharge of his duty. The fire insurance agent is not required to submit to an examination as to his mental or moral fitness, but he may issue a contract that will be the direct cause of a criminal intent which may result more disastrously to life and property than a hundred railway accidents. The railway engineer has no motive to be criminally reckless; on the contrary, his life, limb, reputation,

and income depend upon the faithful discharge of his duty, but the law holds him to a strict reckoning. On the other hand, the agent is offered a bounty for criminal recklessness. He commits an act which results in crime and disaster, and the law not only exonerates him from all responsibility, but encourages the fire insurance companies to offer the temptation which creates an annual destruction of life and property compared with which the loss from railway disasters is insignificant. If the statistical estimates of fires originating from moral hazard are within gunshot of the truth, the American people pay from twenty to forty million dollars per annum for fires resulting in no small part from ignorance or criminal carelessness of fire insurance agents. The temptation which creates this carelessness is the commission paid without regard to the character of the service, and the measure of this temptation is the size of the commission."

The race for volume of business has, without doubt, induced many companies to appoint persons to agency positions without regard to more than a single consideration, namely, Does he control or can he secure certain lines of insurance? As a matter of fact, most companies in the past have been operated upon the theory that each must be represented by an agent in every town or city, whether or not there was any demand for increased insurance facilities or whether a competent agent could be found. In the most insignificant towns the strife of competition forces the companies to push their way into an existing agency, if possible, or if this cannot be done, to appoint a new and ignorant agent to compete in an overdone business.

We know of no other business which is or could be done in this manner. Probably the system itself is wrong, but if so, it is not likely to be abandoned, and the only possibility lies not in doing away with the system, but in some modifications and restrictions which still permit its existence but eliminate some of its opportunities for harm.

The local agent is the man who causes the company's liability to attach; he accepts or rejects the risks and formulates the written part of the policy contract. Upon the agent's judgment, experience, skill and honesty depend in a very large measure the rates, the character of the business and the success or failure of the companies he represents.

The home or department offices are remote from most of the business written, inspections of necessity are infrequent and then do not take into account the many local and purely personal considerations which contribute to differentiate between "good" and "bad" fire risks. These distinctions, in the main, are impossible to home office inspectors, but easily within the knowledge of the local agent. If he is skillful and honest he is the one individual who stands between the companies he represents and the dangerous risk and the careless or dishonest insurer. The agent may be naturally honest, but no man is born with skill and experience and no man should be permitted to acquire these at public expense.

It is indisputable that the local agent is the most important personal influence in the reduction or increase of fire losses and consequently the insurance cost, and the need is for men of character trained in the business, who know what sound underwriting means to the entire public, and who realize their personal responsibilities. Ignorance has no more place in the fire insurance business than in any other activity, and dishonesty has no place anywhere. Under the present system no qualification, training or experience are necessary to any agency appointment. Indeed, the agent is licensed at the request of the company—not at his own, and while no doubt the companies prefer experienced men and secure them when possible, the fact remains that thousands of agents are appointed annually who have little or no conception of their power or responsibilities. State supervision of agents might not make them honest, but certainly could better their mental and moral qualifications and in a measure remove the temptations which so often lead them to forget the best interests of their companies and the community they serve.

Nearly every general agent and company officer agreed from the witness stand that the present system increased fire losses, was wrong and ought to

be corrected, but expressed the view that very likely no correction was possible without some action by the State. No "bad" risk was ever written until some agent could be found who, through lack of intelligence or integrity, was willing to write it. The State should demand that his contribution to the fire waste be checked and if possible eliminated. The honest and careful insurer should not longer be penalized by his criminal or careless neighbor.

Nearly every trade or profession requiring any degree of skill or amount of information is now required, in almost all States, to present its members for examination, and applicants must satisfy the State of their fitness for the business in which they propose to engage. Why should not this be required of fire insurance agents? Agency qualification would largely do away with the part-time man and the agent who was appointed only because he could secure a certain line of risks by reason of relationship or business connection, and this variety of agents would be replaced by men who knew something of the business. Such a law would mean real insurance agents—not a lot of company appointees with whom fire insurance is only a side issue. Greater efficiency in this branch of the fire insurance business would, in our opinion, have an early and appreciable effect upon the fire losses and a corresponding result in premium reductions.

What we have said concerning the qualifications of local agents applies with equal or even greater force not only to brokers, but to special agents who represent their companies in the field. The legitimate duties of special agents are to appoint and educate their companies' agents, inspect its business, etc., and in the honest performance of these duties by capable special agents there is nothing inimical to public interests, indeed their work if well done is absolutely necessary and highly beneficial, but some of these men are entirely unqualified, both mentally and morally. They can rise to no higher conception of their duties than to regard themselves as drummers for the sale of their company's policies and their energies are devoted exclusively to the increase of its premium receipts, regardless of the quality of the business or the dishonest discrimination necessary to secure it. Always ready to extend favoritism to agent or assured, regardless of sound underwriting principles, they take away all incentive from property owners to make their risks less dangerous to the community, and thus effectually thwart every effort to reduce fire waste by the improvement of structure and occupancy. Some of them travel from place to place educating their agents in questionable methods, stirring up strife which may embroil all the agents of a town or city, and stirring up demoralization wherever they go by breaking down every standard and landmark of their own business and every influence that tends to reduce the fire waste of the communities they visit. They are more dangerous than local agents in proportion to the territory covered by their jurisdiction.

Local agents, brokers and special agents represent the business-getting end of the business, and a safe standard of character and conduct would tend to stop the spread of the offensive features of commercialism which have done so much to bring fire insurance into disrepute.

RATE MAKING.

Having considered the outgo of fire insurance and the economic possibilities that would result from improvement in the physical hazard of risks and the character of agents, brokers and field men, who so largely constitute the business seeking or commercial side of the business, we will now turn our attention to the basis schedules and local tariffs which are the instrumentalities for apportioning the fire tax of the country. If the margin of profit on the sales of indemnity as a whole is so small that there is no room to reduce this tax, except by reducing fire waste and the expenses of the business, or, on the other hand, by making the deficit good out of the cash assets of the business, it is in order to inquire whether this tax

is equitably spread over the insurable values of the country. Any brief and general answer to this question would necessarily be partly true and partly false, for from one point of view the answer would have to be yes, and from another no.

Fire insurance regarded from its commercial side reveals a good many of the objectionable characteristics, while regarded from its other side, it has many of the virtues to be commended. No one can visit the fire patrol stations maintained by the companies in our large cities without realizing that they are as important and beneficent in their way as our government life saving stations. The saving of property through patrol service accrues to the public in lower fire waste and lower rates. The same feeling of admiration cannot be withheld after a visit, such as the members of this commission made, to the laboratories maintained by the fire companies, where experts of the highest grade are constantly engaged in investigating every tangible feature of fire hazard. These laboratories serve a useful purpose and in their way are as directly in the interests of the public as our great endowed hospitals for the investigation of malignant diseases. The National Fire Protection Association, composed of trained experts who are graduates of the leading technical schools of the country, is doing a great and useful work in coöperation with national associations of architects, engineers, builders, etc., in the study of fire hazard as found in actual risks in all parts of the United States, and in the work of standardizing every important elementary feature of hazard, and the testimony of Mr. Merrill upon this subject may be read with very great profit (Record Vol. 2, p. 198). The National Board, which is the recognized statistical organization of the industry, is investigating the phenomena of the fire insurance business through comparative and statistical methods, and in addition is performing an invaluable work in investigating municipal protection in large cities, also in tracing out and prosecuting incendiaryism, to say nothing of other equally important services. Salvage associations are maintained for the economic handling of goods damaged by fire, and adjustment bureaus for the uniform economic and equitable treatment of losses.

These things one and all are for the public good and it would be unjust to withhold our commendation of the activities found on this side of the fire insurance business. A narrow view of the obligations of fire insurance might contend that the only duty of the business is to take fire waste as it is and charge the public for indemnity what it may be worth, that that it is no more the moral duty of fire insurance to teach the public how to reduce fire waste, and thereby cut down the income of the business, than it is for doctors to teach the people to be healthy or for lawyers to teach them how to avoid litigation. It must be said for this side of fire underwriting that it appears to have done its whole duty in the face of widespread misunderstanding and misconstruction of motives, in a fashion that cannot truly be called other than public spirited. Thousands of broad-minded fire underwriters in all branches of the service, in all parts of the country, and at great personal sacrifice, are and long have been performing an important public service in the conservation of life and property and the development of their business in its efficiency and economy of service to the public. It would be dishonest on our part to withhold this plain statement of the truth.

Among these services perhaps none is more important, immediate and widespread in its effects than the work of measuring fire hazard in order to apportion the fire tax among property owners. This work, popularly known as fire rating, probably costs the companies about two million dollars per annum, and the responsibilities and expenses are by no means shared by all companies. A large number of stock companies and practically all the Lloyds, Mutuals, individual and reciprocal underwriters, indemnity exchanges and other similar organizations have contributed nothing to the work, and we think have done much to make the measurement of fire hazard worthless and by criticism and possible misrepresentations, much to bring it into disrepute. No function performed by fire insurance has been so maligned and

resented by the public as rating, which has been interdicted under heavy penalties in many states. The establishment of a common system of measurement seems to have been regarded by legislators as *prima facie* evidence of a trust, and nothing is more common than public references to the great fire insurance octopus. In the popular imagination, fire rates are arbitrarily made to extort from the public all the traffic will bear through secret conclaves and star chamber methods on the part of company officials. Testimony produced before the commission reveals the following facts:

The instrumentalities of measuring fire hazard, as before stated, consist of what are known as basis schedules and local tariffs. Basis schedules embody an analysis of hazard into its elementary parts and the hazard of each risk is the sum of the hazard of its parts as found in its structure, occupancy and exposure, as modified by the protection of municipal or private fire departments and water supply. When the rates of all risks in a town have been figured out by the basis schedule they are then arranged by street or block number and published in a book known as the local tariff of the town rated. The actual work of figuring out the rates and publishing local tariffs of all towns and cities in each state is now largely performed by what are known as independent state raters, who publish and sell their local tariffs to subscribers. These men have been before us and testify that they are not connected with any company or set of companies. They are simply experts in measuring hazard who sell their publications to those who choose to buy. It will be seen from this that local tariffs are simply the result of the application of basis schedules, and it is in these and their manner of construction that we must seek for the basic facts of rate making. As we have shown, the publication of these basis schedules has produced rates that have left an aggregate net profit on all premiums not over $2\frac{1}{2}$ per cent for any ten-year period. It will not be contended that this profit on the sales of indemnity is exorbitant; in fact, it is so close to the dead line of cost that rates as a whole will bear no reduction unless a corresponding economic reduction can be effected in the two elements of outgo; that is, losses and expenses. If rates produced by these basis schedules are not too high as a whole, the next question that arises is, Do they apportion the fire tax equitably among individuals, property groups, towns, cities and the several states? This problem of apportionment, it appears to the commission, presents many phases and innumerable difficulties. As a matter of fact, it has been the study of the best minds in the business ever since fire insurance took its place among the important activities of civilization. Fire rating as it exists is the result of a long evolution, in which close reasoning has had to contend with selfish disturbing influences from the beginning. It has steadily increased in complexity, until today it is not understood by underwriters generally, or at least they do not agree upon its fundamentals. The work of constructing basis schedules, instead of being performed by secret conclaves of underwriters themselves under star chamber methods, as the public has been led to believe, appears from our testimony to have passed out of their hands almost entirely into the hands of trained experts. The testimony shows that fire companies have little or nothing to do with the construction of schedules. The schedule maker in fire insurance today occupies a position analogous to that of the actuary in life insurance. He is expected to deal with fire hazard by analysis and classification of its elementary parts. There is no room whatever for selfish personal influences to participate in his work. He deals with such things as the classification of municipal protection, building materials, height, area, wall thickness, parapets, floorway openings, flues, classified occupancy, analyzed exposure, and standardization of things too numerous to mention, any and all of which may appear in any building. Discrimination or favoritism in the construction of basis schedules appears impossible even if the motive existed. During recent years the measurement of fire hazard has received the benefit of more exhaustive study than at any time in insurance history. New theories have sprung into existence and have been found to survive the test of actual use. The highest scientific authorities have been consulted in regard to the fundamentals of

measurement and classification, and it seems susceptible of proof that fire insurance today stands in the forefront of modern activities in its successful efforts to make its measurements conform to the demands of strictly scientific method.

So far as the making and application of basis schedules is concerned, we find little or nothing to criticize, for in every respect this work seems to be entitled to be grouped with the laboratories, fire patrols, salvage bureaus, national fire protection and statistical associations, etc., as a beneficent manifestation of the business, for under the application of these schedules every man may be said to make his own rate, and in every direction it is possible to find improvements of hazard produced by schedule rating. The suppression of this work in many states is, we believe, a mistake based either upon prejudice or a misunderstanding of the facts. We have been unable to find any general or widespread public prejudice against schedule rating except as encouraged by competition of insurance activities that pay no taxes and transact fire insurance as a gambling enterprise, reinforced by a few large property owners, who appear to resent the necessity for paying their just share of the fire tax. The question then arises, Where does the discrimination come from that is complained of and which very likely induced the resolution under which this commission was appointed? This is answered by the plain facts. Discrimination does not exist because of schedule rating, but in spite of it. It comes from the commercial end of the business, which is always ready to destroy method and system for selfish ends. In this connection it is proper to look upon schedule rating, not as a work completed, but as a work still in process, in which the numerous and subtle problems that are constantly arising can only be settled by degrees as the various shifting factors of hazard come to be better understood. New elements and new combinations of the elements of fire hazard are constantly making their appearance, and these can only be met and studied one by one, until they are understood and properly provided for. The business has been confronted with an unusual number of these new problems during recent years, because of the growing scarcity of lumber, which on the score of economy has compelled the public to resort to other building material. Among these new structures we find the modern steel construction building, reinforced concrete buildings, cement block buildings, tile buildings, etc., and in addition to these must be added the widespread installation of sprinkler systems and fire alarm service, which are making important changes of hazard that can only be measured when their nature and influence become understood. Schedules have been provided for these new combinations of hazard, but not such as are generally acceptable, and it will take time to evolve a system for each that will be generally approved. Until this time more or less discrimination in estimating these new untried hazards must unavoidably exist. We will now discuss discrimination as found in old and well known forms of hazard, where there seems to be no reasonable excuse for its existence.

DISCRIMINATION.

It has been before intimated that the principal purpose of this report is to call attention to some of the inequalities and inequities which are found in the fire insurance business, as shown by the testimony we have taken, and finally to suggest what appear to be appropriate remedies.

The chief of these evils is discrimination, and in some form it appears to have found its way into every phase of insurance activity.

It is not impossible that, from the very nature of the business and the conditions under which it has been built up in this country, discrimination is inevitable.

Until very recent years our entire commercial structure was built upon the familiar maxim, "competition is the life of trade."

Fire insurance has been no exception to the general rule, and there has always been a very large class of companies and individuals willing to engage in any sort of a race for business which promised even a temporary

advantage. The recent and general economic awakening has served to reveal the fact that competition is not the life of trade, but more frequently the death of it. Discrimination has run riot in our civilization because we were all nursed in the belief that "competition is the life of trade," without suspecting that, like most things, competition is a mixture of both good and evil. The competition which comes from a spirit of emulation and the desire to render better and more efficient service is in all respects good, but the competition that causes cut-throat strife in the effort to down each other is vicious. Today the world stands appalled at the revelations in the press and courts of our country of the iniquitous results of unrestrained competition. Out of this agitation new, and it is hoped saner, theories are coming to the front. Society is an organism which is beginning to develop what may be termed self-consciousness and recognize itself and its parts. It is beginning to realize that each of its various organized industries is a bodily organ intended to serve the whole, and that if this organ fails to perform efficient service it must be put into proper working order or eliminated. Our maxim is to be changed to read, "Emulation in service is the life of trade," and it can hardly be doubted that this change will develop more desirable and public spirited citizenship than its predecessor, for competition is a term which comprehends discrimination as well as emulation in service, though the public has not as yet grasped this fact and is demanding things that are mutually contradictory.

Our statutory laws are beginning to impose severe penalties for all forms of discrimination without repealing existing laws which impose equally severe penalties upon every attempt to suppress or even ameliorate the evils of competition. This involves a direct contradiction in terms which has left all commerce in a state of bewilderment as to the real meaning of our laws. Meanwhile our court dockets are strewn with cases of the State vs. the railroads, merchants, manufacturers and the life insurance companies, for discrimination, while the same docket shows a long succession of cases of the State vs. fire insurance for its efforts to stop discrimination. The chairman of our Government Interstate Commerce Commission, appointed to enforce the Sherman and Interstate Commerce Laws, says publicly: "*It is out of the question to have the presence of competition and the absence of discrimination.*"

In all this turmoil of cross purposes and misunderstandings the word *Discrimination* has suddenly sprung into prominence as a comprehensive term for most of the evils that beset our civilization, but discrimination is as old as humanity and world wide; it is simply another name for human nature seeking its own through devious ways.

The Commission does not believe that legislation is a sovereign remedy for all economic ills, nor that any remedy suggested can do more when applied to fire insurance than help a little in the right direction, but that intelligent legislation can better the conditions, we are very sure.

It is charged that fire insurance is guilty of discrimination, and the charge is doubtless true, but it is not alone in this sin, and if it were to be stoned to death for its offense there would be considerable difficulty in finding some one without guilt to cast the first stone. During all the long period of vacillating and contradictory theories which have at least given us a true conception of the fallacy of the maxim endorsing competition, it must be admitted that fire insurance was a part of our civilization and shared in the evil as well as the good of its times, but it is worthy of note that fire underwriters claim that they were in advance of their day and generation in being the first to see the dangers and essential injustice of open competition,—that of all our modern activities fire insurance was first to formulate and apply schedule measurement in order that it might be able to sell its indemnity without discrimination, and that this was long before even the one-price system had made its appearance in business circles. It is true that these advanced views were not and as yet are not shared by all underwriters or by all forms of fire underwriting, for, as

before explained, there has never been a time when there were not underwriters and companies transacting business on the theory that discrimination was the life of at least their own trade.

PREFERRED CLASSES.

It is an interesting illustration of the general public indifference to the evils of discrimination which our laws are now treating as criminal offenses that the terms "preferred classes," "non-preferred classes" and "graded commissions" should have been so long used in fire insurance without the least attempt at concealment and apparently without the slightest conception that they were a public confession of discrimination. Several department managers and company officials, assured us from the witness stand that preferred classes really mean classes that are so exceptionally profitable to the companies that each company must pay the agent graded commissions if it expects to secure its share in the general scramble that appears to exist for a preferred position in every agency. In other words, preferred classes mean classes that are discriminated against, and graded commissions in like manner signify that higher commissions are paid for the more profitable classes that are discriminated against.

The testimony indicates that prior to 1900 preferred classes were generally understood to include dwellings, churches, schools and court houses, though in many of the southern states dwellings are not and never have been regarded as preferred. With the development of new heating, lighting and ventilating systems, churches, schools and public buildings have ceased to be generally regarded as preferred as to their rates, though as to the commissions paid they are still on the preferred list.

What is known as the graded commission scale in Union territory, embracing about twenty states, is 15 per cent, 20 per cent and 25 per cent for the so-called union companies, slightly higher for the so-called bureau companies, according to the desirability of the business at prevailing rates. A few years ago brick mercantile buildings (not their contents) began to attract attention and they are now treated as preferred in their commissions, though, as shown by the evidence of the State raters, there has been no change of their treatment in schedule rating. Churches, school houses and public buildings in the aggregate premiums they yield are comparatively unimportant classes, and in view of the fact that in their rating they are no longer considered preferred, as suggested by two witnesses, there would be little or no objection if they were taken out of the preferred class as to their commissions. These risks are now, as a rule, rated by schedule with more care than ever before and there is apparently nothing to criticise so far as their rates are concerned. This explanation is made to call attention to the fact that the so-called preferred classes, to all intents and purposes, are composed entirely of dwellings, and it is only in this class that we can look for important economic reform. Town dwellings in their property values and premium yield constitute probably the most important single class in the country. It is claimed, as before suggested, that there are over eleven million buildings in the United States, and if we exclude country property, it is possible that town dwellings would outnumber all the rest, and while as a class it is composed of small risk values, the entire premiums from dwelling property constitute probably one-fourth of the aggregate premiums of the entire country. Dwellings, as a rule, are less exposed to city conflagrations than other property, and though the rates seem low, they have yielded a larger, safer and more uniform profit than any other prominent class. On account of the small average value and premium of each dwelling there has never been any concerted effort on the part of dwelling owners for lower rates. In fine, the class that has yielded the largest and most uniform profits with the smallest conflagration hazard of any town business has paid its rates year after year without demur, though it is proper to state that dwelling mutuals exist in all parts of the country, which are found practically everywhere competing for this class. Many prom-

inent companies have taken advantage of this situation and made their start by purchasing dwelling risks through high commissions, and some of these companies are said to still retain a large share of this desirable class by the same means. Naturally, with their intrenched privilege, companies so favored are opposed to any reduction in dwelling rates or commissions. To this should be added the influence of a majority of local agents, who feel that the work of soliciting and collecting the premiums for dwelling risks is greater than with other classes and that there is no necessity or common sense in lowering the rates on a class where there is no demand for such action. On the other hand, many if not a considerable majority of companies, without what they feel to be their proper share of this desirable class, contend that both rates and commissions should be lowered because the dwelling class is responsible to a large extent for the constant upward trend of commissions and expenses, to say nothing of the fact that it has been the source of most of the friction in the business, as well as the source of most of the public complaint over the evils of fire insurance.

It is claimed by a number of witnesses that practically every attempt to lower dwelling rates has emanated from the companies instead of from agents, that the majority of agents uniformly and everywhere has been opposed to any reduction in either the rates or commissions on dwellings. In the so-called excepted cities commissions and brokerage on this class have reached unreasonable limits, and in the light of experience it appears that the business as a whole is helpless in its effort to overcome these selfish influences and that any reform must come through the aid of legislation. Justice to agents, however, demands the admission that their compensation should bear some intelligent relation to the actual labor they perform; that in the large cities, especially, the labor of securing dwelling business is perceptibly greater than in securing the mercantile and manufacturing risks; in fact, a number of agents testify, with the competitive conditions that exist, any company allowing its agents in these cities the same commission on all classes could not hope to secure its share of the dwelling business.

Two peculiar features are to be noted in the rating of dwellings in many states, namely, that no charge is made for the exposure from other dwellings and practically no allowance made for the protection of municipal water supply and fire department. It is doubtless true that the exposure that emanates from a dwelling is materially less than from other classes because of constant human presence and the greater probabilities that every fire will be detected at its start. When a fire is suppressed inside the building where it starts there is, of course, no exposure loss to neighboring buildings, and any influence that tends to suppress fires inside the buildings where they start necessarily reduces the exposure factor to a corresponding degree. In addition to this, agents claim that when they have to visit some suburb in order to measure the exposure of a dwelling risk, the expenses for car fare and time are frequently much greater than the entire exposure charge. It is for these and other reasons doubtless that the general discontinuance of the exposure charge from dwelling to dwelling is justified. On the other hand, the dwelling class seems clearly to be entitled to some scale of credits for municipal fire department protection, and it is not plain why the same dwelling rate obtains under all grades of municipal protection; in fact, it seems entirely unreasonable when we find that frame dwelling rates are 40 cents per annum everywhere in the State, with no charge for exposure and regardless of municipal protection, until we come to dwellings under the full protection of the Chicago fire department, where a rate of 50 cents prevails, with a liberal additional charge for exposure. This discrepancy seems to be all the more glaring in view of the high commissions allowed for dwellings in that city. It is very hard to escape the conclusion that owners of dwellings in Chicago are grossly overcharged. It is plain that this protection of dwellings from the constant presence of occupants is of equal value under all grades of protection and that every fire suppressed without the actual aid of the fire department reduces the protection afforded by the fire department correspondingly, hence a scale of reduction for fire department

protection smaller than that accorded to mercantile risks might be justified, but it is equally plain that this protection does not make the dwelling in an unprotected town as desirable as the dwelling under municipal protection, and there is no apparent reason why the dwelling class should not be scaled down according to its municipal protection; in fact, we believe that if this were done much of the friction, demoralization and injustice generated by this important class would be permanently cured, for it is a matter of common knowledge that competition for the dwelling class is most acute in the larger cities and towns. We have gone into the dwelling class at some length because of its importance and because discrimination against this class is most marked, and also for the further reason that most of the dwellings belong to those who should be favored rather than injured. The ordinary insurer with a small risk, producing an insignificant premium, does not know where to go for relief and couldn't usually reach the proper rating authorities if he knew where they were. The large insurer can usually take care of himself and does so, and this important and vicious form of discrimination has been found to impose a burden upon a class of insurers least able to bear it.

Dwelling rates in Illinois should be equalized, and if the insurance companies decline to do this, the State should compel such action. It must be borne in mind that the insurance authorities testify, the companies do not make their rates, but buy them of professional raters, that schedule or analytical rating prevails in Illinois, and that the schedules as yet do not apply to dwellings. Over the State at large the present rate of 40 cents made by the companies is a relic of the days before schedule rating was applied. In Cook county the agents, not the companies, make the rates, which may account for the 50 cent basis and the exposure charge.

Because of the peculiar and long standing conditions we have described, there has been a motive for discrimination and direct rate cutting, for dwellings are so simple in their hazard that no analysis is necessary, and since the exposure charge has been generally abolished the dwelling schedule in Illinois practically consists of the simple statement that all frame dwellings in the State outside of Cook county, not exposed by risks other than dwellings, are rated at 40 cents per annum. Inasmuch as dwellings are thus rated by a simple announcement, which cannot be dignified by the name of schedule, it is plain to be seen that discrimination is easily possible because it is an independent action made up without reference to any other schedule, and can be changed without bringing about the inconsistencies and even absurdities which would be produced by hasty changes made in other schedules.

We have a mass of testimony upon the subject of schedule rating and examples of its operation, and in other schedules we find painstaking analysis and classification of what the raters advised us are the main divisions of hazard known as protection, construction, occupancy and exposure. It does not appear from the testimony that the companies have had much of anything to do with the formulation of these schedules. It would require a long and tedious description to give an idea of the new theories of rating and the new schedules that are going into use in the business, but our examination has served to convince us that these schedules are being fairly and logically made without any apparent motive for discrimination—in fact, without much possibility of intentional discrimination, even if the motive existed. There is probably as little room for criticism in the modern theories and creative work of tariff construction as in any department of the business, though, of course, when tariff rates have been made there is room for endless discrimination in cutting the rates they have established.

So far we have described discrimination, actual and possible, connected with the construction and application of schedules, as well as from individual rate cutting on the part of companies, field men and agents. This individual rate cutting may be through a rebate of agent's own commissions without the knowledge or consent of the company, or the agent may

directly cut a rate or rates with the full knowledge of his principals. Again, an agent may, with or without the knowledge of his companies, discriminate through any one of a number of evasive means known as the "tricks of the trade," which are far too numerous to describe. Our task of describing the various ways through which discrimination is possible would not be complete, however, without calling attention to some very important forms of discrimination which have nothing whatever to do with schedules or their application. A recent authority upon schedule rating advises us that "like all other forms of measurement, the measurement of fire hazard is based upon standards and there is probably no other system of measurement which requires so many standards as the modern basis schedule."

It seems to be a fact that in spite of the numerous standards found in basis schedules, these standards are not provided for two things that are prolific sources of injustice and discrimination.

One of these is a standard ratio of insurance to value of property insured, and the other a standard term for which insurance is to run.

The discrimination resulting from the absence of these standards manifests itself in what is known as blanket insurance and term rates. Taking up the last mentioned first, we find that it is the common understanding that the rate named in every tariff is an annual rate, unless otherwise stated. From the early days of the business, however, it has been an established custom to insure dwellings, churches and public buildings at two annual premiums for three years and three annual premiums for five years. During recent years this usage seems to have extended to many other classes, in some of these classes the scale being the same as for dwellings; in others, two and a half premiums for three years and four premiums for five years; while on still other classes the full annual premium is exacted without any concession when written for more than one year. If there is any reason in allowing a concession for term rates, it would seem to lie in the present value of the cash premiums for interest bearing purposes, as compared with premiums paid at the beginning of each year of the term. When the premiums for a term are paid in cash the company has the advantage of these premiums in the event of loss. There is also a supposed saving in the expenses of soliciting and issuing a policy each year. It is also a fact that the convenience of the public demands three and five-year policies, and that each of the reasons stated is valid in a way, but none of them justifies the fact that there are three different scales of term insurance in force when the same reasons equally apply to all classes. The existence of these three scales seems to be simply one of the manifestations of the so-called preferred classes.

Many kinds of property are not entitled to term insurance because of flimsy construction, lack of permanency, etc., and the companies are clearly entitled to exclude such property from term rates, but if rates are apportioned to hazard there cannot consistently be more than one scale of allowance for term risks. When this scale offers too large a reward for the use of money it is taken advantage of by wealthy property owners to the disadvantage of the man whose limited means compel him to live from hand to mouth. There is the same disadvantage that exists between the man who can afford to lay in his winter supply of coal in the summer and the man who can afford to buy only a basketful at a time. If a uniform scale of two and a half premiums for three years and four premiums for five years could be universally enforced it would cut off a large amount of discrimination, the benefit of which accrues entirely to the man who is in better financial position than his poorer neighbor.

The other missing standard, co-insurance, is even more important—in fact, it may be regarded as the most prolific source of the most objectional discrimination found in American fire insurance. It is a fundamental fact that every rating schedule must be constructed upon the assumption that all property should be insured for some uniform ratio of its value—in other words, a standard ratio of insurance to value is as necessary to prevent

discrimination as any other standard. It is immaterial what this ratio may be, provided it be a uniform standard and generally observed. If people generally insured their property for only one-fifth of its value the schedule would apply as justly in establishing the rate of one risk compared with others as if all property were insured for four-fifths of its value, but in the nature of things all standards must be arbitrarily established, and the commission is advised, by a common understanding among underwriters, the rate named in tariffs, in the absence of instructions, is supposed to be based upon 80 per cent of insurance to value. This simple and easily understood fact, however, is complicated by the wide range of probable destruction found in property. This range depends not only upon the nature and location of the property itself, but in the way the policy is written to cover it. Some property by its nature or location is not liable to total destruction by an ordinary fire; on the contrary, any probable loss would be a very small ratio, in some cases not even 10 per cent of its value. This fact is taken into account in schedules and the rate is correspondingly low because of the probability of only partial destruction, but these conditions afford no justification for a smaller ratio of insurance to value. Owners, however, are quick to see the bearings of the question and eager to secure the double advantage of the low rate and small proportion of insurance to value. This has produced a constant pressure for advantages in the ratio of insurance to value, for it is possible to secure as much advantage in this way as it is through a direct cut in the rate. This makes possible a double opportunity for advantage, for, after the tariff has made a low rate because of the liability of the property to only partial destruction, the owner by sharp bargaining secures first a substantial reduction in his rate, and, second, a policy that spreads its protection over values largely, often many times in excess of the indemnity he pays for. This spreading of insurance to cover values is possible in so many ways, so many directions and to such an extent that in order to make it plainer we will describe a few of its manifestations. Steel construction or other form of so-called fire-proof building is liable from ordinary fires to only a small partial damage, and because of this its rate is very low. Owners of these buildings are naturally averse to paying for an amount of insurance that is *prima facie* in excess of any probable fire loss, for they will not realize that this fact was considered when the rate was made. In the Baltimore conflagration one building worth about a million dollars was found to be insured for only \$5,000.00. In other words, each dollar of indemnity covered \$200.00 of value. In an ordinary fire originating in the building itself the owner was able to see that his insurance was ample to cover the probable loss, for he did not take into consideration the possibility of total destruction by city conflagration. What he figured on was that he could purchase all the protection he needed on about one million dollars of value at an annual expense of about \$12.50.

In this kind of blanket insurance no special phraseology in policy is necessary, as with other forms of this evil which will be described. The company simply issues a policy for a stated amount not in excess of its line limit, with a permit for other insurance. It has no means of knowing how much other insurance is carried. We find this kind of blanket insurance especially in use in cities under high grades of fire department protection, for the better the department the less the probability of total destruction. In towns with little or no municipal protection the probability of total loss is so great that property owners need no urging to keep their property insured for 80 per cent or even more of its value. On the other hand, people in cities will not, or at least do not, count on the dangers of conflagrations. They see the fires suppressed in dwellings and small shops in their neighborhood year after year with small partial damage to the contents and frequently only nominal damage to the building itself. For this reason they can see that they can economize by buying only enough insurance to cover their small probable loss. The record shows that it is not unusual to find property in the larger cities insured for not over one-fifth of its value, and the burning of the

contents of a single room may cost the insurance company a total loss under its policy. For this reason even frame buildings and their contents are often found insured for but a small fraction of their value.

Another equally important phase of blanket insurance is found in property that is so divided or scattered that there is no probability of its being all destroyed by fire. It would in theory be possible for a company to issue a \$5,000.00 policy covering every building and its contents within the corporate limits of the city of Chicago, but it would be a bad bargain for the company, because it would certainly have a total loss the day the policy was issued. This hypothetical case could not, of course, happen; but it is what happens constantly in a modified way in blanket insurance of this kind. A manufacturing or mercantile establishment may be located in several brick buildings separated by spaces, or in several divisions of the same building, separated by solid parapeted fire walls, with what are known as standard fire doors. In either event there is little or no possibility of a total loss. The personal property in the buildings is passing back and forth from one building or division to another in process of manufacture or sale, and for this reason it is impossible for owners in case of fire to tell what values were in one given building or division; hence, the owner's necessities compel him to ask for blanket insurance covering all his property, wherever it may be in the several buildings or divisions. This is a reasonable demand and can be met by the companies without discrimination or hardship to anybody by the simple plan of attaching an 80 per cent co-insurance clause to their policies. This clause provides that the assured shall maintain insurance for 80 per cent of the values insured or must be a co-insurer for any deficit between the total insurance and 80 per cent of the value. If the owner complies with his contract the adjustment of his loss is not affected in any way. We might go on to point out the ramifications of blanket insurance indefinitely, but the cases instanced will serve to show the nature and extent of the discrimination it produces. We have discussed co-insurance at some length because the fact should not be overlooked that this discrimination is invariably in favor of the larger cities and larger property owners, who in this way are able to shift a part of their fire tax upon the small towns and small property owners. It will further be noticed that this discrimination permeates the entire fabric of the business and seems to be an evasive and hidden form of discrimination that does not, like rates, attract public attention. It affords a rich field for the exploitations of corporations, trusts and large property interests in shifting a considerable portion of their taxes upon the general public. In the past these interests have secured the enactment of anti-coinsurance laws in many states, which effectually prevent the companies from protecting themselves and their other policy holders by a general enforcement of co-insurance; and the great property interests are today beneficiaries of this obscure form of discrimination which would subject them to heavy fines under our national and State anti-discriminatory laws if accepted, even without solicitation, in their railway rates. The entire evil of blanket insurance might be cured by a law requiring every policy to provide that if the owner does not keep his property insured for 80 per cent of its value, he shall be a co-insurer for the deficit. This problem was long ago solved in all European countries, either by statutory requirement or by universal usage of the fire companies, and in America, co-insurance has always been a condition of marine policies.

UNLICENSED UNDERWRITING.

Earlier in this report we suggested the thought that regulation of fire insurance or any other branch of corporate activity without affording at the same time proper protection, would be an act of oppression rather than intelligent statesmanship.

In the consideration of unlicensed fire underwriting concerns and their relation to the business of fire insurance generally, this thought should be kept constantly in mind.

We have, operating in the State of Illinois, a great variety of unlicensed forms of fire insurance, foreign mutuals, Lloyds and individual underwriters, domestic and foreign, inter-insurers and reciprocal underwriters, all acting without supervision or warrant of statutes, and all competing with the licensed companies.

The practice of these unlicensed activities is to select only certain specific risks or classes of property, leaving the bulk of the hazard to be covered by the regular or so-called stock companies.

These unlicensed organizations are subject to no supervision whatever; most of them cannot be sued in the State for lack of any person upon whom service of process may be had, and none of them pay any fees or taxes.

It may not be possible or desirable to forbid these organizations or persons admission to the State, but justice demands that the law abiding, tax paying companies be protected by law against present discrimination against law, order and system in favor of persons and organizations operating in defiance of law.

State supervision of the business of fire insurance is only possible or lawful upon the theory that it is a public service. Sound considerations of public policy demand such laws, and it is difficult to understand why any particular variety of companies, or scheme of doing fire insurance business should be exempt from legislative attention.

No form of fire underwriting should be permitted within the State except under supervision of the Insurance Department and in full compliance with proper laws enacted for its control.

Every company, association or individual should pay proper fees and charges, make reports for public information and pay taxes.

At present we are convinced that large sums of money are sent out of the State annually for insurance premiums which have made no contribution of any kind to the State, to concerns which by reason of this fact are able to furnish indemnity cheaper than licensed companies who comply with our laws and contribute to maintain our institutions.

We should not longer penalize those corporations which observe the law, submit to supervision and increase our revenues, for the benefit of those to whom violation of law appears a virtue. Sound indemnity is the first consideration. The original function was, and the chief function of State supervision still is, to insure this; and the State will not perform its full duty until it writes upon the statute books such enactments as will enable the Insurance Department to obtain and furnish insurers complete and detailed information as to the solvency and reliability of every company, association or individual selling fire insurance within its boundaries.

Believing, as we do, that every form of fire underwriting should be done only upon compliance with appropriate law and under State supervision, we report as a part hereof, draft of a bill, the enactment of which we recommend to the General Assembly.

SURPLUS LINE LAW.

The General Assembly in 1903 passed what was known as the Surplus Line Law, which provides in substance that the Insurance Superintendent may license certain surplus line agents who shall be authorized to procure fire insurance from unauthorized companies upon affidavit that the insurance desired cannot be procured of licensed companies.

This law has been upon the statute books of this State for something like seven years, and it is believed has been very frequently violated and is practically a dead letter, because there is no penalty whatever provided for the violation of its provisions, except the revocation of the license of the agent.

It is not desired to take from any citizen of the State of Illinois the opportunity of procuring surplus insurance in cases where the desired amount

cannot be obtained from regularly licensed companies; but this should be done only under proper restrictions, and the penalty for making a false affidavit should be as for any other perjury committed in the State, and the violation of the Surplus Line Law should also be punishable by a heavy fine.

CONCLUSION.

At the beginning of this report we stated that the purpose of any recommendations we might make would be the conservation and increased efficiency of the fire insurance business, in rendering the character of service demanded by public welfare, and to secure as far as practicable equity without discrimination in the apportionment of the tax necessary for fire insurance to perform such service, at rates as low as would justify capital in not deserting the business. This purpose has accompanied our investigation from beginning to end, and out of the mass of evidence gathered we reach the following conclusions:

The great massed insurable values of this country exist in our towns and cities, where they are liable to be swept away by conflagrations which vitally affect every member of the local community; in a lesser degree, every citizen of the State; and in city conflagrations, every American citizen. The interests of individuals sink into insignificance in comparison with the interests of entire cities and commonwealths. The spirit of all law, natural and statutory, is that the rights of species and communities shall take precedence over the rights of individuals. Hitherto the effort of State fire insurance legislation has been to cater to the individual at the expense of the community, and this, without doubt, has created the worst of the evils found in fire underwriting. The paramount duty of fire insurance, in this land of the sweeping conflagration, is to protect *communities* as well as individuals, and only that form of insurance appears adequate to the task that is fortified by cash assets and conforms to every legal requirement of the States. Other forms of insurance are a mere incident to the business as a whole. They do not serve the community, but simply serve selected individuals or groups of individuals. They render not a common service, but preferential service to a favored few. Their names are seldom seen in the records of our great conflagrations. They ignore the State and contribute nothing to its revenue. Their tendency is to incite discrimination, thwart attempts to establish order and system, and excite public sentiment against forms of insurance done in compliance with and in recognition of the law.

In fire insurance regarded as a whole this is the greatest and most remediable evil. When legislators are able to see that it is the interests of great communities that are at stake, rather than the interests of a few individuals or groups of individuals seeking preferential terms, they will be able to see that their first duty is to protect that form of insurance activity which answers the economic need. Protection to such insurance and to law abiding companies is the State's first duty, for with adequate protection the business would need little regulation, and that little it could best establish itself, if permitted reasonable discretion to act under the eyes of the State. Regulation is a resource that the State always has at hand, and it cannot intelligently determine how much regulation may be necessary until it has given underwriters an opportunity to regulate themselves. England and continental nations have comparatively few laws relating to fire insurance, and very little regulation, yet these countries enjoy very much lower rates and better conditions than are found here. It is charged that this country is burdened by too much law, and there is certainly ample room for this complaint when the fire insurance codes of the several states are considered.

The function of law is not obstruction, but assistance. The law is made for man, not man for the law, and no regulation should be proposed by this commission or enacted by the General Assembly which would not certainly have as its effect the betterment of the fire insurance business, its conservation and increased efficiency.

It is probable that a really exhaustive investigation of any one of our leading industries would have brought to light irregularities and discriminations as glaring and unjust as we have found in fire insurance, but we are confident that in no other business are these irregularities and discriminations so obscure, perplexing and numerous. The State cannot regulate all these more or less discriminative manifestations of the business by a single sweeping statute aimed at discrimination, for at every turn the word discrimination would need to be defined. Discrimination cannot discriminate except from some established and well defined law, custom, ideal, measure or standard. If we are to interdict discrimination, common sense suggests that our definition of the thing that is to be held inviolate shall be so plain that it will leave no room for doubt in the mind of the ordinary man. The irregularities found in a business as many sided as fire insurance are so numerous, obscure and changing that legislative ingenuity cannot provide for them through the limited provisions of statutory law. Any attempt to do so would leave our legislators no time for other and more important matters, but the difficulties do not end here. Our evidence shows that fire insurance is interstate in its nature. It is a business founded upon averages and distribution, and neither averages nor distribution can find room to function properly within the narrow confines of a single state. Every attempt made in one State to clip or prune natural manifestations of the business has an effect in other states. There is an unwritten law of physical as well as moral reciprocity that bonds all states together, whether they know it or not. The state that attempts to establish rates for fire insurance must definitely state its intention as to the distribution of city conflagrations, else in a short while other states, under their idea of reciprocity, will notify the companies to take their choice of withdrawing from their borders or from the State that refuses to admit that "there are others." This is a vital question in this State, where about half the values of the entire State exist within the corporate limits of one city. When the Chicago conflagration occurred in 1871, all the other states responded readily to the call when fire insurance doubled the rate from one end of the land to the other. Can the great State of Illinois afford to forget this historic fact and say we will not let the companies raise our rates because of a Baltimore or San Francisco? We still live in a glass house, for half the insurable values of the State are still found in one city, and this city may be the next victim of the fire fiend.

Regulation by the states of late years has more and more come to mean the regulation of rates, for in fire insurance all roads lead ultimately to the rate question, and by the terms of your resolution providing for our appointment as a commission we are asked to report our judgment as to "the advisability of making a law regulating fire insurance rates in this State." While many states have enacted anti-compact laws forbidding the companies to coöperate in the making or maintenance of common rates, so far only three states have really undertaken to regulate fire rates, and in one state the constitutionality of the law is already being determined in the courts on the contention of the companies, which is about as follows:

"The state has no power to regulate rates in any business, unless it is concerned with the public interest; and fire insurance does not come under this class, because the magnitude and extent of the business does not make it public within the meaning of the term; and, further, the requiring of a license by a state and supervision of the conduct of its business by the state under its police power does not make a business public. Distinction should be drawn between the common regulation of insurance which comes under the police powers of the state and regulation to which constitutional limitations apply. The fire insurance business does not come within the definition of a public use, the term public use being held to be dependent upon the right of the public to the use, regardless of the will or caprice of the person or corporation owning the property or conducting the business that comes within the meaning of a public use. Any one can engage in fire in-

surance, subject to the regulations prescribed by the state, and no citizen can demand as a right that an insurance policy be issued to him. The constitutionality of the rate regulating laws is questioned on the ground that they discriminate, in that they apply to incorporated companies and do not extend to individuals, partnerships or unincorporated associations engaged in a precisely similar business, and that they specifically except farmers' mutuals."

The commission does not quote from the brief in behalf of the insurance companies, desiring to be understood as entirely agreeing or disagreeing with the contention expressed, but because the position appears briefly and clearly stated and the question of state made rates is a very live and important issue just at this time.

Later herein we express our conviction that this State should not at this time attempt legislation of the Kansas variety, and the quotation above suggests some of the reasons for our conclusion.

Since the close of our testimony the attention of the commission has been called to the Nebraska law of 1909, fixing maximum rates for fidelity and surety companies in that state, and to the opinion of the United States Circuit Court for the district of Nebraska declaring the law unconstitutional and announcing the doctrine that the state has not the power to fix the rates to be charged by these companies.

We see no difference between the rates for fidelity and surety insurance and rates for fire insurance, and the laws we suggest, it will be observed, deal with the application of rates, not with their making.

The spirit of the laws of our several states governing fire insurance may be divided under three heads:

First—States that leave the business alone in its rate making functions, without either regulation or protection.

Second—States which have under the name of anti-compact laws interdicted all cooperation in the making or maintenance of common rates.

Third—States where the anti-compact laws have created such widespread discrimination as to produce a reversal in legislative theories and an attempt to cure the evils created by anti-compact laws through anti-discriminatory laws, which compel every company to file its rates and rules with the state and impose severe penalties for any variation therefrom; also giving the state the right to order changes in schedules and rates at its discretion. In one of these states the right to make schedules has recently been taken away from underwriters and the work of schedule making undertaken by the state. What may be the practical result or how long the state will be permitted to continue rate making without interference by the courts can only be conjectured.

In states of the first group demoralization and discrimination prevail, because of lack of protection against selfish interests, which are uncontrollable because of the legislative neglect that has left the business unable to enforce its own regulations.

In states of the second group discrimination and demoralization prevail, because underwriters are forbidden to maintain a semblance of either order or system, and the public dissatisfaction is so great that lawmakers are said to be earnestly considering the theories of the new anti-discriminatory laws, as an outlet from the unsatisfactory conditions produced by their anti-compact laws.

In states of the third group the anti-discriminatory laws as yet are an experiment. In Louisiana the law has just gone into effect. In Kansas it has been in force about eighteen months and in Texas about eleven months. We have examined the laws of Kansas, Texas and Louisiana, copies of which will be found in the record filed herewith, and it appears that in each instance the power is given the state, either directly or finally, to fix the rates.

In view of the fact that the constitutionality of state regulation of rates

is now being threshed out in the courts, and of the recent decision in Nebraska, there is little encouragement for the State of Illinois to follow their example and attempt by law to fix rates for fire insurance.

We are directed to report to the General Assembly our judgment "as to the advisability of enacting a law regulating fire insurance rates in this State."

We have assumed that *regulation* did not presuppose *making* rates by the State, and our investigation leads us to the conclusion that any attempt by the State to assume the function of creating or originating rates for fire insurance would be a serious mistake, both from the standpoint of practicability and of the constitutionality of a law for this purpose. We believe the State should not make rates, but certainly should supervise the rates after they are made. The insurance companies, by their representatives, have testified that the analytical system of rate making has been adopted by practically all licensed companies for Illinois and that schedule rating would in future prevail in this State.

We think this is a step in the right direction, and that there is much reason to believe this system will produce a nearer approach to an equitable and fair distribution of the fire insurance tax than has hitherto been known.

If schedule rating is as fair and impartial as claimed by its advocates and as it appears to be, its adoption marks an epoch in the business of fire underwriting.

If the schedules are fairly constructed by impartial, skilled and disinterested raters, the burden of fire insurance should be equitably spread, and each risk and class of risks bear a proper share of the load.

The State has a right to know that this is done, and should be able to command the means of knowing that the desired result has been reached; or if not, where the failure has been.

If every risk is to be rated by itself, the owners of property insured should be entitled to schedules upon individual risks, that they may know how the rate is built, what charges are made, what credits permitted, and what may be done to obtain still more favorable conditions.

Insurance companies by their own regulations are now furnishing these schedules to insurers upon request, but they should be furnished the State and the insurer as a matter of law, not as a matter of courtesy.

If schedule rating is to be generally applied, the State should provide by law that all property should be thus rated, not indicating what system should be used or schedule applied; but in general terms requiring every company to rate its risks and all of them by some system extending over the whole State.

In other words, insurance companies should so arrange their rating schemes as to produce uniformity.

The complaints which have been made to us have been chiefly against discrimination, and such complaints have been well founded and the evil complained of should be corrected. Let the insurance companies establish rates upon all classes of risks by schedules producing uniformity, and after such rates are fixed, collect them from all persons, upon all property in all parts of the State.

These schedules should by law be available to the State and the insurer upon reasonable request. It is agreed upon all hands that discrimination should be stopped so far as this can be done, and that the supervisory authority of the Insurance Department should be enlarged to include the execution of a law to accomplish this end. We have discussed at such length as appeared necessary the important factors which enter into the fire insurance problem, the abuses we find in the business and their causes.

Most of these abuses are functional, and not organic. They can be corrected without drastic legislation, because most of them are the result of ill advised and reckless competition, which those concerned would willingly avoid.

The duty of executing any laws enacted pursuant to the recommendations of the commission, is imposed upon the Insurance Department.

In order that this duty may be efficiently performed, sufficient appropriation should be made by the General Assembly to enable the Insurance Superintendent to secure competent help and for any general expense connected with any law enacted.

In accordance with the suggestions before made, we submit and recommend to the General Assembly for enactment the following measures:

(1) A bill regulating varieties of fire underwriting at present unlicensed and prescribing the conditions upon which they may do business in this State.

(2) A bill amending the Surplus Line Law by providing a penalty for violation.

(3) A bill requiring all insurance corporations, firms, associations or individuals to file with the Insurance Department, upon request, a copy of the schedule upon which rates are made, and upon similar request to furnish a copy of such schedule to insurers of particular risks. Providing, also, that all business done shall be upon a schedule of some character. This bill also prohibits rebating and discrimination of all kinds.

(4) We recommend that the General Assembly take under consideration the desirability of a revised building code applicable to the entire State.

(5) We further recommend that appropriate action be taken by the General Assembly, that the State of Illinois may be able to cooperate with other states in the formulation of a uniform fire insurance code.

We believe the vital question which the fire insurance business is called upon to solve is one of distribution—a fair and equitable apportionment of the twenty-five million-dollar burden constituting our annual premium charge. The State should insist that this tax be fairly distributed, and we believe to this end should require by law that the companies make public the basis upon which rates are made, and discrimination by agent or company should be punished.

Fire insurance is a business in which any form of discrimination has no place, a business in which there is no room for competition of the destructive kind, that favors specific individuals, risks, classes, towns or cities.

With the help of the State the insurance companies can apportion the fire tax fairly.

The State and the insurance business should cooperate in bringing about this desirable result, and we believe the measures suggested by this commission will contribute substantially to this end.

Respectfully submitted,

E. W. LYMAN, *Chairman.*
 GEORGE C. GILL, *Secretary.*
 E. A. HALL.
 S. D. SEXTON.
 CARL HELLPENSTELL.

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